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COMMONWEALTH OF PENNSYLVANIA

ANNUAL REPORT

OF THE

BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

FOR THE YEAR ENDING JUNE 30, 1916

PART IV

Railroad, Canal, Navigation, Telegraph and Telephone Companies

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HARRISBURG, PA.:
WM. STANLEY RAY, STATE PRINTER
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ORGANIZATION OF BUREAU OF RAILWAYS

CHIEF OF BUREAU.

FREEMAN C. GERBERICH, Dauphin County, Dauphin, Pa.

ASSISTANT CHIEF OF BUREAU.

J. F. BIERSTEIN, Shenandoah, Schuylkill County, 2139 Derry Street, Harrisburg.

CLERKS.

THOS. B. T. BALDWIN, Delaware County, Camp Hill, Pa.
EDWARD T. TREGO, Dauphin County, 1724 Penn St., Harrisburg, Pa.

STENOGRAPHER.

MISS NELLIE E. BLESSING, 108 South St., Harrisburg, Dauphin County, Pa.

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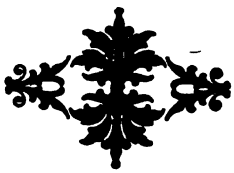

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LETTER OF TRANSMITTAL

Harrisburg, December 27, 1916.

Hon. Henry Houck, Secretary of Internal Affairs of the Commonwealth of Pennsylvania:

Sir: I have the honor to present herewith the report of the Railway Bureau for the year ending June 30, 1916, for transmission to the General Assembly, as required by law.

Very truly yours,

FREEMAN C. GERBERICH,
Chief Bureau of Railways.

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ANNUAL REPORT OF THE BUREAU OF RAILWAYS

DEPARTMENT OF INTERNAL AFFAIRS

PART IV

RAILROAD, CANAL, NAVIGATION, TELEGRAPH AND TELEPHONE COMPANIES OF FISCAL YEAR ENDED JUNE 30, 1916.

COMMUNICATION

Department of Internal Affairs,
Harrisburg, Pa., December 27, 1916.

To His Excellency, M. G. Brumbaugh,
Governor of the Commonwealth of Pennsylvania:

Sir: In compliance with the requirements of the Constitution and the acts of the General Assembly, approved, respectively, April 9, 1870, May 15, 1874, June 4, 1883, May 13, 1889, and April 20, 1911, I have the honor to present to you herewith, for transmission to the General Assembly, a report of this Department, PART IV, covering the affairs of Railroad, Canal, Navigation, Telegraph and Telephone Companies for the year ending June 30, 1916.

I am, very respectfully,
Your obedient servant,

HENRY HOUCK,
Secretary of Internal Affairs.

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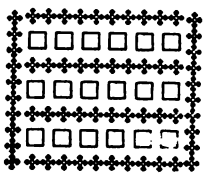

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FOREWORD

In compliance with urgent requests of a large percentage of transportation and other companies, reporting to this Bureau, the period for making their annual reports has been changed. Hereafter, the regular calendar year and our former fiscal year (which ended June 30th) will be coeval, both ending December 31st. As the matter of this volume now published treats of six months only (January 1st to June 30th) of 1916, former customary features, observations and deductions, as well as the "Review of the Year" are omitted. They will appear in amplified form in the next or forthcoming volume.

ACCIDENTS.

Reports of accidents by the Steam Railroads to the Bureau of Accidents, of the Public Service Commission, for the fiscal year ended June 30, 1916, are given in the following tables, also comparisons of the year 1915 together with the percentage of fatalities, etc.

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ACCIDENTS ON STEAM RAILROADS IN PENNSYLVANIA.

KILLED AND INJURED.

	Killed and Injured.											
	1914-1915.						1915-1916.					
	Killed.	Per Cent.	Injured.	Per Cent.	Total.	Per Cent.	Killed.	Per Cent.	Injured.	Per Cent.	Total.	Per Cent.
Employes,	259	26%	7,111	79%	7,370	74%	373	33%	8,594	82%	8,967	78%
Passengers,	8	1%	835	9%	843	8%	14	1%	660	6%	674	6%
Trespassers,	609	61%	622	7%	1,231	12%	568	50%	586	6%	1,154	10%
Travelers over crossings,	106	10%	248	3%	353	4%	161	14%	357	4%	518	4%
Others,	18	2%	196	2%	214	2%	22	2%	222	2%	244	2%
Total,	999	100%	9,012	100%	10,011	100%	1,138	100%	10,419	100%	11,557	100%
Per cent. killed and injured,	10%		90%		100%		10%		90%		100%	

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GRADE CROSSING ACCIDENTS.

(Other than City Street Crossings.)

	Number of accidents.	Killed.			Injured.			Total K. and I.	Per cent.	Per cent. fatal.
		Employes.	Passengers.	Others.	Employes.	Passengers.	Others.			
10	Automobile,	.....	.....	15	.....	.....	12	27	47%	56%
1	Wagons,	.....	.....	.....	.....	.....	1	1	2%	.....
4	Pedestrians,	.....	.....	2	.....	.....	2	4	7%	50%
7	Railroad trains,	.....	.....	1	1	23	.....	25	44%	4%
22	Total,	.....	.....	18	1	23	15	57	100%	32%

PER CENT. OF FATALITIES.

	1914-15.	1915-16.
Employes,	4%	4%
Passengers,	1%	2%
Trespassers,	49%	49%
Travelers over crossings,	30%	31%
Others,	8%	9%
Total,	10%	10%

Total killed during year 1914-1915,	999
Total killed during year 1915-1916,	1,138
Increase,	139—14%
Total injured during year 1914-1915,	9,012
Total injured during year 1915-1916,	10,419
Increase,	1,407—16%
Total killed and injured during year 1914-1915,	10,011
Total killed and injured during year 1915-1916,	11,557
Increase,	1,546—15%
Total number of accidents during year 1914-1915,	9,997
Total number of accidents during year 1915-1916,	10,931
Increase,	934—9%

PRINCIPAL STEAM RAILROADS.

The principal railroads of the State may be grouped into two general classes, those operated by well defined systems and by independent companies:

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The principal railroad systems operating in the State are:

BALTIMORE AND OHIO,
BUFFALO, ROCHESTER AND PITTSBURGH,
BESSEMER AND LAKE ERIE,
CENTRAL RAILROAD OF NEW JERSEY,
CUMBERLAND VALLEY RAILROAD,
DELAWARE, LACKAWANNA AND WESTERN,
ERIE RAILROAD,
LEHIGH VALLEY,
MOUNT JEWETT, KINZUA AND RITERVILLE,
NEW YORK CENTRAL,
PHILADELPHIA, BALTIMORE AND WASHINGTON,
PENNSYLVANIA COMPANY,
PENNSYLVANIA RAILROAD,
PHILADELPHIA AND READING RAILWAY,
PITTSBURGH AND LAKE ERIE,
UNION RAILROAD COMPANY,
WESTERN MARYLAND.

These seventeen companies operate either by lease or ownership of stock, one hundred twenty-five subsidiary companies, whose lines are wholly or mostly in this State. The following table shows the subsidiary companies controlled and the mileage of each subsidiary company in this and in adjoining states:

	Miles in Penna.	Miles in Other States.	
BALTIMORE AND OHIO:			
Baltimore and Philadelphia,,	20.56	Del.	36.05
Baltimore and Ohio, in Pennsylvania,	276.57	Md.	5.78
Confluence and Oakland,	12.49	Md.	7.21
Fairmount, Morgantown and Pittsburgh,	36.67	W. Va.	37.99
Pittsburgh Junction,	6.71	.....	
Pittsburgh and Western,	215.67	.....	
Quemahoning Branch,	41.28	.....	
Schuylkill River East Side,	9.16	.....	
Tylerdale Connecting,	1.32	.....	
Wheeling, Pittsburgh and Baltimore,	48.96	W. Va.	14.38
Total,	669.39		101.41
BUFFALO, ROCHESTER AND PITTSBURGH:			
Allegheny Terminal,	.12	.....	
Allegheny and Western,	62.19	.....	
Clearfield and Mahoning,	25.70	.....	
Mahoning Valley,	1.89	.....	
Total,	89.90	.....	

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	Miles in Penna.	Miles in Other States.
BESSEMER AND LAKE ERIE:		
Cheswick and Harmar,	5.82	.....
Meadville, Conneaut Lake and Linesville,	21.46	.....
Pittsburgh, Bessemer and Lake Erie,	173.17	Ohio 4.76
Total,	200.45	4.76
BUFFALO AND SUSQUEHANNA RAILWAY:		
Buffalo and Susquehanna Railroad,	232.72	N. Y. 19.84
Total,	232.72	19.84
CENTRAL RAILROAD OF NEW JERSEY:		
Easton and Western,	4.37	.....
Lehigh and Susquehanna,	163.54	.....
Nesquehoning Valley,	16.69	.....
Tresckow,	7.59	.....
Wilkes-Barre and Scranton,	4.27	.....
Total,	196.46	.....
CUMBERLAND VALLEY:		
Southern Penna. Railway and Mining Company,	21.85	.....
DELAWARE, LACKAWANNA AND WESTERN:		
New York, Lackawanna and Western,	6.38	.....
Total,	6.38	.....
ERIE RAILROAD:		
Arnot and Pine Creek,	11.76	.....
Brockport and Shawmut,	2.10	.....
Buffalo, Bradford and Pittsburgh,	23.41	N. Y. 8.00
Columbus and Erie,	11.70	.....
Eriton,	.89	.....
Erie and Wyoming Valley,	79.52	.....
Jefferson,	44.82	.....
New York, Lake Erie and Western Coal,	48.58	.....
Nypano,	125.87	N. Y. 49.30
		Ohio 246.22

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	Miles in Penna.	Miles in Other States.
Sharon,	32.75	.....
Tioga,	46.14	.....
West Clarion,	2.74	.....
Total,	430.28	303.52

IRONTON:

Thomas,	2.18	.....
Total,	2.18	.....

LEHIGH VALLEY:

Delaware, Susquehanna and Schuylkill,	31.78	.....
Easton and Northern,	12.78	.....
Loyalsock,	50.29	.....
Montrose,	27.36	.....
Pennsylvania and New York Canal and Railroad,	137.08	.....
Schuylkill and Lehigh Valley,	41.84	.....
State Line and Sullivan,	24.06	.....
Total,	376.41	.....

MOUNT JEWETT, KINZUA AND RITERVILLE:

Kane,	.32	.....
Mead Run,	2.82	.....
Smethport,	8.41	.....
Kushequa,	7.47	.....
Keating and Smethport,	.09	.....
Total,	19.11	.....

NEW YORK CENTRAL:

Beech Creek,	163.83	.....
Beech Creek Extension,	135.35	.....
Stewart,	.3	.....
Shenango Valley,	1.93	.....
Total,	301.42	.....

NEW YORK, ONTARIO AND WESTERN:

Ontario, Carbondale and Scranton,	70.23	N. Y. 2.92

NEW YORK, SUSQUEHANNA AND WESTERN:

Wilkes-Barre and Eastern,	65.15	.....

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	Miles in Penna.	Miles in Other States.	
PHILADELPHIA, BALTIMORE AND WASHINGTON:			
Chester Creek,	6.53	.....	
Columbia and Port Deposit,	28.42	Md.	14.85
Philadelphia and Baltimore Central,	76.54	Md.	9.29
Total,	111.49		24.14
PENNSYLVANIA COMPANY:			
Cleveland and Pittsburgh,	14.70	Ohio	190.44
Erie and Pittsburgh,	82.97	.....	
Pittsburgh, Fort Wayne and Chicago,	48.61	Ohio	252.11
	.....	Ind.	153.
	.....	Ill.	13.95
Pittsburgh, Youngstown and Ashtabula,	42.23	Ohio	95.33
Total,	188.51		704 83
PENNSYLVANIA RAILROAD:			
Belvidere Delaware,	.15	N. J.	80.20
Connecting,	35.40	.....	
Connellsville and Monongahela,	22.38	.....	
Delaware Railroad and Bridge Company,	2.06	N. J.	7.46
Elmira and Williamsport,	67.05	N. Y.	6.44
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	52.57	.....	
Johnsonburg,	19.62	.....	
Lykens Valley,	19.33	.....	
Northern Central,	100.15	Md.	44.30
Philadelphia and Trenton,	26.07	.....	
Pomeroy and Newark,	21.44	Del.	5.37
Shamokin Valley and Pottsville,	39.74	.....	
Tipton,	3.55	.....	
Western New York and Pennsylvania,	270.24	N. Y.	315.24
York, Hanover and Frederick,	27.65	Md.	33.49
Total,	707.49		492.50
PHILADELPHIA AND READING RAILWAY:			
Allentown,	4.39	.....	
Allentown Terminal,	3.27	.....	
Catawissa,	104.05	.....	
Chestnut Hill,	4.	.....	
Clarion River,	12.	.....	
Colebrookdale,	12.81	.....	
East Mahanoy,	11.35	.....	
East Pennsylvania,	35.77	.....	
Little Schuylkill Navigation Railroad and Coal Company,	31.88	.....	
Mill Creek and Mine Hill,	5.91	.....	

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	Miles in Penna.	Miles in Other States.
Mine Hill and Schuylkill Haven,	65.25	.....
Mount Carbon and Port Carbon,	2.60	.....
Mount Carmel,	5.81	.....
New York Short Line,	9.38	.....
Norristown Junction,	.33	.....
Norristown and Main Line Connecting,	.64	.....
North Pennsylvania,	87.23	.....
Peoples,	4.40	.....
Philadelphia and Frankford,	2.55	.....
Philadelphia, Germantown and Norristown,	21.52	.....
Philadelphia, Harrisburg and Pittsburgh,	45.83	.....
Philadelphia and Reading Terminal,	1 21	.....
Plymouth,	8.93	.....
Reading Belt,	7.78	.....
Reading, Marietta and Hanover,	6.16	.....
Schuylkill and Lehigh,	48.96	.....
Schuylkill Valley Navigation,	17.50	.....
Shamokin, Sunbury and Lewisburg,	32.11	.....
Wilmington and Northern,	66.04	Del. 24.35
Total,	659.66	24.35

PITTSBURGH AND LAKE ERIE:

Beaver and Ellwood,	3.61	.....
Mahoning State Line,	1.40	Ohio 1.70
Pittsburgh, McKeesport and Youghiogheny,	116.22	.....
Youghiogheny Northern,	2.00	.....
Total,	123.23	1.70

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS:

Ohio Connecting Railway Co.,	9.07	.....

PITTSBURGH, SHAWMUT AND NORTHERN:

Kersey,	12.08	.....

UNION RAILROAD:

Monongahela Southern,	13.18	.....
Slackwater Connecting,	1.	.....
Total,	14.18	.....

VALLEY:

Kinzua-Hemlock,	7.91	.....

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	Miles in Penna.	Miles in Other States.
WESTERN MARYLAND:		
Baltimore and Cumberland Valley,	4.55	.....
Baltimore and Cumberland Valley Extension,	26.52	.....
Baltimore and Harrisburg,	46.73	Md. 19.20
Baltimore and Harrisburg, Eastern Extension,	16.60	.....
Baltimore and Harrisburg, Western Extension,	14.71	.....
Connellsville and State Line,	67.98	.....
Washington and Franklin,	13.81	Md. 5.30
Total,	190.90	24.50
WILLIAMSPORT AND NORTH BRANCH:		
Eagles Mere,	9.58	.....
WILKES-BARRE AND HAZLETON:		
Wilkes-Barre Terminal,	3.80	.....
GRAND TOTAL,	4,719.83	1,704 47

MILEAGE WHOLLY WITHIN THE STATE, OF INDEPENDENT ROADS.

	Branches and Spurs.	Main Line
Aliquippa Southern,	.....	10.43
Allegheny and South Side,	.....	1.99
Altoona Northern,	2.08	13.00
Bare Rock,	.....	2.50
Bellefonte Central,	3.21	22.50
Bloomsburg and Sullivan,	.....	28.81
Brownstone and Middletown,	.....	2.50
Cambria and Indiana,	6.45	19.60
Catasauqua and Fogelsville,	12.05	19.67
Central Railroad Company of Pennsylvania,	3.40	27.30
Chester and Delaware River,	.....	5.72
Chestnut Ridge,	2.00	13.00
Cherrytree and Dixonville,	16.81	21.54
Conemaugh and Blacklick,	.....	4.85
Cornwall,	.....	12.67
Cornwall and Lebanon,	4.78	21.66
Coudersport and Port Allegany,	.....	39.00
Delaware and Hudson Company,	77.32	47.30
Delaware River and Union,	.....	1.18
Delaware Valley,	.....	12.40
Dent's Run,	.....	6.00

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	Branches and Spurs.	Main Line.
Donora Southern,	.....	4.00
East Broad Top Railroad and Coal Company,	17.49	31.81
East Erie Commercial,	.....	5.63
Eddystone and Delaware River,	.40	.90
Etna and Montrose,	.....	2.00
Forge Run,	.50	6.50
Gettysburg and Harrisburg,	10.39	31.21
Huntingdon and Broad Top Mountain Railroad and Coal Company,	27.90	44.02
Jersey Shore and Antes Fort,	.....	4.50
Johnstown and Stony Creek,	.....	1.03
Juniata and Southern,	.....	14.09
Kane and Elk,	2.00	13.00
Kishacoquillas Valley,	.30	9.20
Kittanning Run,	.....	4.60
Lackawanna and Montrose,	.....	10.48
Lake Erie, Franklin and Clarion,	53.98	15.55
Lancaster, Oxford and Southern,	8.50	20.00
Leetonia,	12.51	8.64
Lehigh and New England,	103.16	63.80
Ligonier Valley,	5.70	10.30
McKeesport Connecting,	7.18	5.46
McKeesport Terminal,	.....	.46
Maryland and Pennsylvania,	2.99	34.40
Mercer Valley,	.....	3.00
Middletown and Hummelstown,	.....	6.56
Monongahela,	10.36	35.69
Monongahela Connecting,	.....	5.99
Montour,	.05	48.01
Moosic Mountain and Carbondale,	.....	4.21
Morrisdale,	.....	4.00
Mt. Penn Gravity,	.24	8.00
Neversink Mountain,	.....	8.00
New Castle and Butler,	.....	2.50
New Haven and Dunbar,	.....	6.31
New Park and Fawn Grove,	.....	9.00
Newport and Shermans Valley,	.....	28.20
New York, Chicago and St. Louis,	5.13	43.98
New York and Pennsylvania,	.....	28.85
Nittany Valley,	.....	6.75
Northampton and Bath,	.....	7.10
North East Pennsylvania,	.....	25.64
Northern Liberties,	.....	.20
Oley Valley,	.....	18.75
Pencoyd and Philadelphia,	1.05	1.15
Pennsylvania Western and Ohio River Connecting,	.....	.75
Perkiomen,	.....	38.23
Philadelphia Belt Line,	2.00	3.54
Philadelphia, Bethlehem and New England,	.....	10.56
Philadelphia and Chester Valley,	2.42	21.54
Philadelphia, Newtown and New York,	.....	22.22
Philadelphia and Western,	.14	17.33

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	Branches and Spurs.	Main Line.
Pickering Valley,	.....	11.15
Pittsburgh, Allegheny and McKees Rocks,	19.44	1.50
Pittsburgh and Allegheny River,	.....	2.00
Pittsburgh, Chartiers and Youghiogheny,	22.39	11.65
Pittsburgh, Lisbon and Western,	2.35	9.00
Pittsburgh and Ohio Valley,	.10	2.23
Pittsburgh and Susquehanna,	.52	15.40
Pittsburgh, Westmoreland and Somerset,	.....	25.60
Potato Creek,	47.84	15.41
Reading and Columbia,	13.81	40.22
Reynoldsville and Falls Creek,	13.48	10.37
Rupert and Bloomsburg,	.....	1.65
St. Clair Terminal,	6.15	1.70
St. Marys and Eastern,	.....	6.33
St. Marys and Western,	.....	3.52
Scootac,	.....	6.16
Scottdale Connecting,	.....	1.06
Scranton and Spring Brook,	.....	6.00
Sharpsville,	.75	17.00
Sheffield and Tionesta,	.....	41.00
South Shore,	.....	2.00
Stewartstown,	.....	7.20
Stony Creek,	.....	10.22
Susquehana, Bloomsburg and Berwick,	2.99	38.84
Susquehanna and New York,	21.58	46.69
Susquehanna River and Western,	.....	13.83
Tamaqua, Hazleton and Northern,	.....	10.40
Tionesta Valley,	32.27	52.06
Tuscarora Valley,	2.00	27.00
Upper Merion and Plymouth,	.08	1.62
Ursina and North Fork,	.....	5.00
Wabash, Pittsburgh and Terminal,	3.49	34.66
Washington Run,	.....	4.00
Waynesburg and Washington,	.....	28.16
West Side Belt,	1.93	20.70
Western Allegheny,	3.02	47.89
Westinghouse Inter-Works,	.50	.....
White Deer and Loganton,	.....	8.80
Wilkes-Barre Connecting,	.....	6.65
Wilkes-Barre and Eastern,	27.67	64.69
Williams Valley,	.....	11.04
Winfield,	.....	.80
Total,	624.85	1,762.46

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STEAM RAILROADS NOT IN OPERATION.

List of steam railroad corporations, the lines of which are not in operation or are not constructed or are now in process of construction, exhibiting the "authorized" capital, together with the amount expended on organization, construction, capital paid in, etc. (Blank spaces in the columns indicate that the information has not been furnished to the Department).

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, etc.
Allegheny and Lawrence,	$1,500,000	.....	$4,879
Allegheny and Westmoreland,	280,000	$28,000	47,732
Arcardia and Clifton Heights,	25,000	25,000	25,000
Avonmore and Northern,	100,000	10,000	2,177
Beaver Connecting,	50,000	5,000	18,609
Bedford and Western,	500,000	25,000	90,775
Belt Line,	120,000	120,000	.....
Buffalo, Bradford and Kane,	300,000	300,000	300,000
Canton and East Liverpool,	10,000	10,000	27,141
Charleroi and Belle Vernon,	30,000	3,000	3,600
Chartiers Southern,	200,000	9,000	993,506
Chartiers Valley and Northern,	50,000	14,583	14,583
Chartiers and Venetia,	50,000	1,000	1,000
Connellsville, Uniontown and Wheeling,	750,000	75,000	261,530
Cornwall and Western,	250,000	12,750	12,683
Danville and Shamokin,	250,000	43,695	43,695
Dauphin and Berks,	100,000	100,000	100,000
Delaware Tunnel,	10,000	500	611
Eastern Railroad,	500,000	480,000	420,614
Eastern Connecting,	200,000	10,000	1,675
Eastern Midland,	400,000	20,000	2,841
Fairhaven and Georgetown,	450,000	22,500	11,315
Franklin and Parkers Landing,	350,000	35,000	8,008
Fulton, Bedford and Somerset,	15,000,000	.....	.....
Gaffney and James City,	20,000	20,000	42,427
Glasgow Railroad,	7,500	7,500	7,500
Greene County,	250,000	250,000	262,508
Kiskiminetas Connecting,	60,000	6,000	14,000
Laurel Hill,	400,000	20,000	6,547
Manatawny Railroad,	2,000	2,000	163,051
Manufacturers' Terminal,	200,000	10,000	4,382
Massillon and Little Beaver,	30,000	3,000	336
Midland Pennsylvania,	2,000,000	631,322	631,322
Mingo Valley,	230,000	6,222	6,222
Moconaqua and Eastern,	50,000	50,000	42,800
Monongahela and Youghiogheny,	50,000	50,000	.....
Monessen Southwestern,	30,000	30,000	392,235
Monterey and Streets Run, Conn.,	20,000	1,000	3,588
Montour Northern,	350,000	17,500	3,581
McKeesport and Versailles,	50,000	200	175
New Cumberland and Pittsburgh,	400,000	100,450	110,082
New York, Pittsburg and Chicago,	600,000	.....	600,000
Northern Central Connecting,	470,000	220,900	212,530
Path Valley,	200,000	.....	.....
Penn Connecting,	50,000	1,000	1,156
Pennsylvania and Ohio Belt Line,	40,000	800	475
Pennsylvania Western,	600,000	60,000	23,247
Philadelphia Tunnel,	10,000	500	283
Pike Run,	60,000	6,000	6,000
Pittsburgh, Akron and Western,	20,000	.....	.....
Pittsburgh and Clearfield,	1,500,000	107,000	45,193
Pittsburgh and Eastern,	5,252,000	105,640	.....

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STEAM RAILROADS NOT IN OPERATION—Continued.

	Capital stock authorized by law.	Capital paid in.	Amount expended on organization, construction, tion, etc.
Pittsburgh and Western Terminal,	100,000	600	690
Portland and Northern,	200,000	41,000	68,904
Port Jervis and Delaware Valley,	200,000	1,600	1,600
Potomac and Allegheny,	310,000	15,500	24,096
Redstone Central,	150,000	40,000	47,350
Roxborough,	100,000	70,000	70,315
Sharpsville and Western,	15,000	1,000	.....
Slatington,	200,000	20,000	1,740
Somerset Coal,	100,000	4,000	132,732
Titusville and Cambridge,	1,000,000	1,000,000	.....
Tuna Creek,	15,000	150	132
Tuscarora,	450,000	22,500	2,200
United Railways,	175,000	106,674	106,674
Unity Railways,	190,000	190,000	9,446
Washington, Westminster and Gettysburg,	400,000	.....	.....
West Chester and Phoenixville,	250,000	12,750	66,228
West Pittsburgh Connecting,	90,000	5,400	5,404
Wheeling, Waynesburg and Eastern,	750,000	1,000	1,000
Wilkes-Barre Short Line,	3,000,000	60,000	180,224
York Springs,	125,000	18,000	18,070
Youghiogheny and Wick Haven,	18,000	18,000	18,178
Totals,	$42,294,500	$4,835,086	$5,736,600

NEWLY CHARTERED, MERGED, SOLD OR ABANDONED.

The reports if Steam Railroad corporations show the following changes effecting them during the year:

NEW COMPANIES—STEAM.

Somerset Coal Railway Company, incorporated in Pennsylvania with an authorized capital stock of $100,000.

Lewis Run Railway, incorporated in Pennsylvania, with an authorized capital stock of $100,000.

McConnellsburg and Fort Loudon Railroad Company, incorporated in Pennsylvania with an authorized capital stock of $150,000.

ABANDONED.

Youghiogheny and Cheat River Railroad Company.
New Berlin and Winfield Railroad Company,
Shousetown, Clinton and Frankford Railroad Company.

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GENERAL STATISTICS OF STEAM RAILROADS SUMMARIZED FROM TABULATED STATEMENTS.

The following are comparative statements taken from the tabulations printed elsewhere in this report. The letter designations is preserved, so that the tables may be examined in detail, but these pages will show, at a glance, the general condition and "Increases" or "Decreases" for the year:

Table B—Liabilities.

This table exhibits the capitalization of the steam railroads reporting to the Bureau. The aggregate of capital stock outstanding, the funded indebtedness and other forms of indebtedness, make up the amount at which the companies are capitalized. The total reported for the past year was $5,825,741,729. Compared with last year, the following changes occurred:

	Increase.	Decrease.
Total amount of stock outstanding,	.....	$290,201,228
Total amount of funded debt,	.....	643,435,512
Total of other forms of indebtedness,	.....	5,869,191
Total railway capital,	.....	939,505,931

Table C—Assets.

The steam railroads reporting to this Bureau, and all of which operate some mileage in this State, show total assets amounting to $6,123,490,339, which is approximately one-third of the entire assets of all the railroads of the United States.

Changes occurred in the last year, as compared with the preceding one, as follows:

	Increase.	Decrease.
Total cost of road and equipment owned,	.....	$332,888,921
Stocks and bonds owned,	.....	650,722,696
Cash and current assets,	$126,055,813	.....
Other assets,	.....	120,784,728
Total assets,	.....	978,340,532

Table D—Mileage.

The following statement shows the changes in the several items for the year:

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	Increase.	Decrease.
Main Line,	929.15	.....
Branches and spurs,	.....	1,686 34
Line or proprietary companies,	.....	595.53
Line operated under lease,	.....	447.33
Line operated under contract,	277.15	.....
Line operated under trackage rights,	.....	134.29
Total mileage operated,	.....	1,656.83
Miles of new line built in year,	20.43	.....
Total miles operated in Pennsylvania,	320.30	.....
Total of all tracks, including sidings, etc.,	.....	3,787.96

Table E—Equipment and Persons Employed.

The exhibit in this table shows an Increase in number of employes and compensation and a Decrease in equipment, as follows:

	Increase.	Decrease.
Locomotives in service,	.....	1,326
Passenger cars in service,	.....	1,329
Freight cars in service,	.....	55,662
Number cars in companies' service,	.....	7,831
Total number of cars in service,	.....	64,822
Number of employes,	40,409	.....
Total yearly compensation,	$74,722,626	.....

Table F—Train Mileage.

The following changes occurred during the year:

	Increase.	Decrease.
Miles run by passenger trains,	4,038,473	.....
Miles run by freight trains,	20,369,984	.....
Miles run by mixed trains,	.....	47,827
Total of miles run,	24,360,630	.....

Table G—Number of Passengers Carried.

The total number of passengers carried for the year was 347,786,697. There were Increases in all the items in this table, showing an Increase in passenger traffic. The changes were as follows:

	Increase.	Decrease.
Number of passengers carried earnings revenue,	17,643,706	.....
Total passenger revenue,	$20,439,863	.....

Table H—Kinds of Freight Carried.

The following are the changes in the several items:

	Increase.	Decrease.
Products of agriculture,	6,852,866	.....
Products of animals,	1,369,999	.....

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	Increase.	Decrease.
Products of mines,	120,849,291	.....
Products of forests,	6,209,121	.....
Manufacturers,	46,842,189	.....
Miscellaneous car load rates,	19,626,329	.....
Miscellaneous L. C. L.,	2,199,582	.....

Table I—Quantity of Freight Carried.

The total number of tons of freight carried earning revenue, was 956,929,375, and the total revenue derived therefrom was $790,450,035. The following statement shows the changes in items:

	Increase.	Decrease.
Tons carried earning revenue,	214,952,274	.....
Total freight revenue,	157,548,176	.....

Table J—Earnings and Income.

The earnings of the roads show increase over the previous year. The total earnings for the year were $1,231,493,140. There were the following changes in the several items:

	Increase.	Decrease.
Passenger earnings,	7,790,238	.....
Freight earnings,	154,219,798	.....
Other earnings from operations,	33,131,796	.....
Total earnings from operations,	195,151,832	.....
Income from other sources,	27,906,018	.....
Total earnings and income,	223,057,950	.....

Table K—Expenses.

Expenses show an increase. The total expenses for the year were $998,188,983. Changes in the respective items follow:

	Increase.	Decrease
Maintenance of way and structure,	12,758,007	.....
Maintenance of equipment,	23,236,593	.....
Conducting transportation,	35,352,079	.....
General expenses,	8,118,232	.....
Total operating expenses,	79,464,911	.....
Other expenses as per deductions from income,	23,489,568	.....
Total expenditures for year,	102,954,479	.....
Total dividends paid for year,	35,950,551	.....
Surplus after deducting dividends,	79,765,975	.....
Deficit for year after deducting dividends,	4,398,352	.....

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STATISTICAL INFORMATION RELATING TO INDEPENDENT STEAM RAILROADS, WHOSE LINES ARE WHOLLY WITHIN THE STATE.

These summarized statistics given in the preceding pages pertain to all the railroads of the State, but as the Independent Lines continue to be such important factors in these affairs it is not without interest or benefit to here state what portion belongs to them. The same tabular forms used above are here employed to convey these facts.

Table B—Liabilities.

Total amount of stock outstanding,	$51,366,338
Total amount of funded debt,	36,316,841
Total of other forms of indebtedness,	32,230,922
Total railway capital,	119,914,101

Table C—Assets.

Total costs of roads and equipment owned,	109,350,857
Stocks and bonds owned,	460,018
Cash and current assets,	10,008,271
Other assets,	2,520,250
Total assets,	122,339,396

Table E—Equipment and Persons Employed.

Locomotives in service,	490
Passenger cars in service,	303
Freight cars in service,	12,261
Number cars in companies' service,	219
Total number cars in service,	12,783
Total number employes,	8,855
Total yearly compensation,	$7,400,268

Table G—Number of Passengers Carried.

Number of passengers carried earning revenue,	9,410,915
Number of passengers carried one mile,	46,154,790
Total passenger revenue,	2,158,157

Table H—Kinds of Freight Carried in Tons.

Products of agriculture,	1,093,328
Products of animals,	215,298
Products of mines,	35,009,454
Products of forests,	1,962,303
Manufacturers,	6,408,111
Merchandise,	1,698,166
Miscellaneous,	419,882

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Table I—Quantity of Freight Carried.

Tons carried earning revenue,	64,834,191
Tons carried one mile,	734,293,843
Total freight revenue,	11,127,514

Table J—Earnings and Income.

Passenger earnings,	2,158,157
Freight earnings,	11,127,514
Other earnings from operations,	4,087,291
Total earnings from operations,	17,372,962
Income from other sources,	1,446,431
Total earnings and income,	18,819,393

Table K—Expenses.

Maintenance of way and structures,	2,365,138
Maintenance and equipment,	2,546,979
Conducting transportation,	6,136,486
General expenses,	562,286
Total operating expenses,	11,610,889
Other expenses as per deductions from income,	4,023,735
Total expenditures for year,	15,634,624
Total dividends paid for year,	1,275,331
Surplus after deducting dividends,	2,517,361
Deficit for year after deducting dividends,	710,141

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REPORTS OF STEAM RAILROADS

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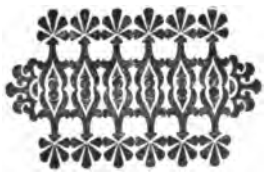

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REPORT OF COMPANIES

ALLEGHENY AND SOUTH SIDE RAILWAY COMPANY

Date of organization: September 20, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. Theophilus,	Pittsburgh, Pa.	Henry R. Rea,	Pittsburgh, Pa.
Chas. E. Black,	"	Henry Oliver,	"
George T. Oliver,	"	John Jenkins,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John C. Oliver,	Pittsburgh, Pa.
Secretary,	John Jenkins,	"
Treasurer,	R. Theophilus,	"
General Superintendent,	F. M. Turner,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Oliver Iron and Steel Co.,	Pittsburgh, Pa.,	Switching,	1.33
Pittsburgh & L. E. R. R. Co.,	Pittsburgh, Pa.,	Switching,	1.19
Penna. R. R. Co.,	Pittsburgh, Pa.,	Switching,	.80
Total,			3.32

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	$22,451 77	Capital stock, ...	$50,000 00
Cash and current assets, ...	15,916 64	Current liabilities, ...	35,048 81
Profit and loss, ...	40,680 40		
Grand total, ...	$85,048 81	Grand total, ...	$85,048 81

ALLEGHENY TERMINAL COMPANY.

Operated by Buffalo, Rochester & Pittsburgh Railway Co.
Date of organization: July 28, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Official Address.	Names.
Adrian Iselin, Jr., ...	36 Wall St., New York, N. Y.
Wm. T. Noonan, ...	Rochester, N. Y.
Daniel S. Watkins, ...	DuBois, Pa.
Fred H. Clough, ...	Ridgway, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	John G. Whitmore, ...	Ridgway, Pa.
Vice President, ...	Wm. T. Noonan, ...	Rochester, N. Y.
Secretary, ...	Fred H. Clough, ...	Ridgway, Pa.
Treasurer and Auditor, ...	John F. Dinkey, ...	Rochester, N. Y.
Attorney, or General Counsel, ...	John G. Whitmore, ...	Ridgway, Pa.
Chief Engineer, ...	E. F. Robinson, ...	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny Terminal Company.	In Pittsburgh,	Pa., ...	B., R. & P. Ry. Co.	.....	12

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	$175,291 38	Capital stock, ...	$150,000 00
		Current liabilities, open accounts,	25,291 38
Grand total, ...	$175,291 38	Grand total, ...	$175,291 38

ALLEGHENY AND WESTERN RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Co.
Date of organization: January 22, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, ...	36 Wall St., New York, N. Y.
Ernest Iselin, ...	" "
Columbus O'D. Iselin, ...	" "
Wm. T. Noonan, ...	Rochester, N. Y.
John S. Rockwell, ...	"
Geo. W. Bennett, ...	Indiana, Pa.
Fred. H. Clough, ...	Ridgway, Pa.
J. E. Merris, ...	DuBois, Pa.
B. M. Marlin, ...	"
Daniel S. Watkins, ...	"
F. J. Harrison, ...	"
A. B. White, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	John G. Whitmore, ...	Ridgway, Pa.
Vice President, ...	Wm. T. Noonan, ...	Rochester, N. Y.
Secretary, ...	Fred. H. Clough, ...	Ridgway, Pa.
Treasurer, ...	Col. O'D. Iselin, ...	36 Wall St., New York.
General Counsel, ...	John G. Whitmore, ...	Ridgway, Pa.
Auditor, ...	John F. Dinkey, ...	Rochester, N. Y.
Chief Engineer, ...	E. F. Robinson, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allegheny & Western Ry.	A. & W. Jct., Pa.	B. & L. E. Tracks, Butler, Pa.	B. R. & P. R. R.	.....	62.31

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,661,319 28	Capital stock,	$3,200,000 00
Cash and current assets,	116,000 00	Funded debt,	2,461,319 28
Unadjusted debits,	193,163 60	Current liabilities,	116,000 00
		Unadjusted credits,	.....
Grand total,	$5,970,482 88	Grand total,	$5,970,482 88

ALLENTOWN RAILROAD COMPANY.

Operated by Philadelphia & Reading R. R.
Date of organization: April 19, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
Edwin F. Smith,	"	Samuel T. Wagner,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown R. R.	Topton,	Kutztown,	P. & R. R. R.,	.....	4.39

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,291,376 19	Capital stock,	$1,268,884 47
Cash and current assets,	102,630 74	Profit and loss,	125,022 46
Grand total,	$1,393,906 93	Grand total,	$1,393,906 93

ALLENTOWN TERMINAL RAILROAD COMPANY.

Operated by Central R. R. Co. of New Jersey & Philadelphia & Reading Ry. Co.
Date of organization: August 20, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	W. G. Besler,	New York, N. Y.
Edw. Walter Clark,	"	G. O. Waterman,	New York, N. Y.
R. W. DeForest,	New York, N. Y.	Lewis A. Riley,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	" "
Vice President,	H. F. Baker,	" "
Secretary,	H. F. Baker,	" "
Treasurer,	Henry H. Pease,	" "
Comptroller,	E. M. Reynolds,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Allentown Terminal R. R. Co.	Schriebers Mills, Pa.	Connection with Lehigh & Susquehanna R. R.	C. R. R. of N. J. and Phila. & Reading R. R.		2.69
Spurs,					.58
Total,					3.27

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,049,742 50	Capital stock,	$450,000 00
Cash and current assets,	23,996 97	Funded debt,	562,804 06
Unadjusted debits,	30 00	Current liabilities,	9,770 00
		Deferred liabilities,	3,481 40
		Unadjusted credits,	8,565 80
		Corporate surplus,	38,848 21
Grand total,	$1,073,769 47	Grand total,	$1,073,769 47

ALIQUIPPA AND SOUTHERN RAILROAD COMPANY.

Date of organization, November 27, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburgh, Pa.	W. L. King,	Pittsburgh, Pa.
Wm. Larimer Jones,	"	W. C. Moreland,	"
W. W. Willock,	"	H. S. Kiehl,	"
A. B. Shepherd,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburgh, Pa.
Vice President,	Wm. Larimer Jones,	"
Vice President,	A. B. Shepherd,	"
Secretary, Treasurer,	W. C. Moreland,	"
Auditor,	John L. Moore,	"
Chief Engineer,	D. L. Meeket,	"
Superintendent,	J. H. Gano,	Woodlawn, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Aliquippa and Southern R. R.,	Woodlawn, Pa.,	Switching,	7.37

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	$915,759 74	Capital stock, ...	$150,000 00
Cash and current assets, ...	131,726 68	Funded debt, ...	334,775 00
Unadjusted debits, ...	117,120 94	Current liabilities, ...	35,143 03
		Unadjusted credits, ...	33,105 01
		Profit and loss, ...	61,594 32
Grand total, ...	$1,164,617 36	Grand total, ...	$1,164,617 36

ALTOONA NORTHERN RAILROAD COMPANY.

Date of organization: November 6, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
S. Morris, ...	Altoona, Pa.
M. M. Hart, ...	280 Broadway, New York, N. Y.
Wm. Hare, ...	Altoona, Pa.
M. B. Wright, ...	"
S. S. Hoff, ...	"
Henry Morris, ...	"
Herman Elkan, ...	280 Broadway, New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President, ...	S. Morris, ...	Altoona, Pa.
Vice President, ...	M. M. Hart, ...	New York, N. Y.
Secretary, ...	M. B. Wright, ...	1209 11th St., Altoona, Pa.
Treasurer, ...	M. B. Wright, ...	" "
General Auditor, ...	I. H. Fishbone, ...	" "
General Manager, ...	S. Morris, ...	" "
General Superintendent, ...	S. S. Hoff, ...	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Main Line, ...	Juniata, ...	Dougherty, ...	12.60
Kipple Branch, ...	Main Line, ...	Juniata Junction,...	1.40
Fairview Branch, ...	Main Line, ...	Fairview, ...	1.40
Yard Track and Siding, ...	.....	.....	.50
Total, ...	.....	.....	15.90

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	$1,024,725 45	Capital stock, ...	$675,000 00
Cash and current assets, ...	9,958 51	Funded debt, ...	455,000 00
Unadjusted debits, ...	111,444 21	Current liabilities, ...	16,710 24
Profit and loss, ...	562 07		
Grand total, ...	$1,146,710 24	Grand total, ...	$1,146,710 24

ARNOT AND PINE CREEK RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: January 11, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood, ...	New York City.	G. A. Richardson, ...	New York City.
J. J. Mantell, ...	Susquehanna, Pa.	M. S. Terwilliger, ...	Susquehanna, Pa.
C. P. Eckels, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. J. Mantell, ...	Susquehanna, Pa.
Vice President, ...	F. D. Underwood, ...	New York, N. Y.
Vice President, ...	G. F. Brownell, ...	"
Vice President, Secretary, ...	David Bosman, ...	"
Treasurer, ...	D. W. Bigoney, ...	"
General Solicitor, ...	G. F. Brownell, ...	"
Comptroller, ...	C. P. Crawford, ...	"
Auditor (General), ...	F. A. Clark, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Arnot & Pine Creek R. R.	Arnot, Pa., ...	Hoytsville, Pa.,...	Erie R. R., ...	.....	11.76

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,..	$258,350 74	Capital stock, ...	$255,000 00
		Current liabilities, ...	3,350 74
Grand total, ...	$258,350 74	Grand total, ...	$258,350 74

BALTIMORE AND CUMBERLAND VALLEY RAILROAD COMPANY.

Operated by Western Maryland Ry. Co.
Date of organization: August 19, 1878.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes, ...	Waynesboro, Pa.	R. E. Pague, ...	York, Pa.
C. R. Gray, ...	Baltimore, Md.	Geo. S. Schmidt, ...	"
G. M. Conner, ...	Chambersburg, Pa.	L. F. Timmerman, ...	New York, N. Y.
C. W. Myers, ...	Gettysburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Geo. S. Schmidt, ...	York, Pa.
Vice President, ...	Lawrence Greer, ...	New York, N. Y.
Secretary, Treasurer, ...	L. F. Zimmerman, ...	"
General Counsel, ...	Lawrence Greer, ...	"
General Auditor, ...	F. C. Uhlman, ...	Baltimore, Md.
General Manager, ...	S. Ennes, ...	Hagerstown, Md.
Chief Engineer, ...	H. R. Pratt, ...	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Cumland Valley R. R.	Md. State Line..	Waynesboro, Pa.,	W. M. Ry. Co....	.....	4.55

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$1,438,011 55	Capital stock, ...	$720,000 00
		Funded debt, ...	690,000 00
		Open accounts, ...	14,349 14
		Current liabilities, ...	5,992 50
		Profit and loss, ...	7,669 91
Grand total, ...	$1,438,011 55	Grand total, ...	$1,438,011 55

BALTIMORE AND HARRISBURG RAILWAY COMPANY (EASTERN EXTENSION).

Operated by Western Maryland Railway Company.
Date of organization: November 29, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes, ...	Waynesboro, Pa.	C. W. Myers, ...	Gettysburg, Pa.
C. R. Gray, ...	Baltimore, Md.	R. E. Pague, ...	York, Pa.
J. D. Hamin, ...	Hanover, Pa.	G. S. Schmidt, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Geo. S. Schmidt, ...	York, Pa.
Vice President, ...	Lawrence Greer, ...	New York, N. Y.
Secretary and Treasurer, ...	L. F. Timmerman, ...	"
General Counsel, ...	Lawrence Greer, ...	"
General Auditor, ...	F. C. Uhlman, ...	Baltimore, Md.
General Manager, ...	S. Ennes, ...	Hagerstown, Md.
Chief Engineer, ...	H. R. Pratt, ...	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Eastern Extension).	Porters, Pa., ...	York, Pa., ...	Western Maryland R. R.	.....	16.60

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$570,730 51	Capital stock, ...	$563,750 00
Current assets, ...	14,093 75	Current liabilities, ...	21,074 26
Grand total, ...	$584,824 26	Grand total, ...	$584,824 26

BALTIMORE AND HARRISBURG RWY. COMPANY (WESTERN EXTENSION).

Operated by Western Maryland Railway Company.
Date of organization: April 20, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. Barnes, ...	Waynesboro, Pa.	C. W. Myers, ...	Gettysburg, Pa.
C. R. Gray, ...	Baltimore, Md.	R. E. Pague, ...	York, Pa.
J. D. Hamin, ...	Hanover, Pa.	G. S. Schmidt, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Geo. S. Schmidt, ...	York, Pa.
Vice President, ...	Lawrence Greer, ...	New York City, N. Y.
Secretary and Treasurer, ...	L. F. Timmerman, ...	New York, N. Y.
General Counsel, ...	Lawrence Greer, ...	"
Auditor General, ...	F. C. Uhlman, ...	Baltimore, Md.
General Manager, ...	S. Ennes, ...	Hagerstown, Md.
Chief Engineer, ...	H. R. Pratt, ...	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Baltimore & Harrisburg Railway (Western Extension).	Orrtanna, Pa., ..	Md. State Line, ..	.....	.....	14.71

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$280,041 86	Capital stock, ...	$240,000 00
Cash and current assets, ...	2,000 00	Funded debt, ...	211,000 00
Profit and loss, ...	170,958 14		
Grand total, ...	$453,000 00	Grand total, ...	$453,000 00

BALTIMORE AND OHIO RAILROAD COMPANY IN PENNSYLVANIA.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: December 9, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell, ...	Philadelphia, Pa.	Geo. H. Stein, ...	Philadelphia, Pa.
T. B. Franklin, ...	"	C. W. Woolford, ...	Baltimore, Md.
J. W. Purner, ...	"	W. C. Loree, ...	"
W. B. Linn, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Daniel Willard, ...	Baltimore, Md.
Vice President, ...	W. B. Linn, ...	Philadelphia, Pa.
Vice President, ...	H. L. Bond, Jr., ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	Pittsburgh, Pa.
Secretary, ...	C. W. Woolford, ...	Baltimore, Md.
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	W. D. Owens, ...	"
General Manager, ...	C. W. Galloway, ...	"
Chief Engineer, ...	F. L. Stuart, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Balto. & Ohio R. R. in Penna.					
Pgh. & Connellsville Brc.	Maryland-Penna. State Line.	Pittsburgh, Pa.,..	B. & O. R. R., ..	.....	143.74
Somerset & Cambria Brc.	Rockwood, Pa.,..	Johnstown, Pa.,..	B. & O. R. R., ..	.....	45.06

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION—Continued.

Name.	From—	To—	Operated. By what Company	Under what kind of contract operated.	Miles of line.
Fayette County Branch.	Green Jct., Pa.,	Uniontown, Pa.,	B. & O. R. R.,		11.36
Road without the State.			B. & O. R. R.,		2.65
Adamsburg Br.,	Edna Jct., Pa.,	Edna, Pa.,	B. & O. R. R.,		1.94
Andrews Run Br.,	Ocean Mine No. 2, Pa.	Wendell, Pa.,	B. & O. R. R.,		1.32
Hickman Run Br.,	Hickman Run Jct., Pa.	Cora Mine, Pa.,	B. & O. R. R.,		1.30
Whites Creek Br.,	Whites Creek Jct. Pa.	Unamis, Pa.,	B. & O. R. R.,		8.30
Salisbury Br.,	Salisbury Jct., Pa.	Niverton, Pa.,	B. & O. R. R.,		12.57
Grassy Run Extension Br.	Grassy Run Jct., Pa.	Chapman Mine No. 2, Pa.	B. & O. R. R.,		2.50
Hocking Extension Br.	Hocking Jct., Pa.	Cumberland C. & M. Co., Pa.	B. & O. R. R.,		1.10
Berlin Br.,	Garrett, Pa.,	Berlin, Pa.,	B. & O. R. R.,		8.00
Niver Coal Fields Line Br.	1.08 miles west of Berlin, Pa., Niver River, Jct., Pa.	Niver Coal Mine No. 1, McDonaldton, Pa.	B. & O. R. R.,		3.92
Jerome Br.,	Jerome Jct., Pa.,	Jerome, Pa.,	B. & O. R. R.,		3.98
Ohio & Balto. Short Line E. Div. Br.	O. & B. Short Line Jct., Pa.	Elm Siding, Pa.,	B. & O. R. R.,		7.18
Leisenring Br.,	Leisenring, Pa.,	Trotter, Pa.,	B. & O. R. R.,		2.75
Mt. Pleasant & Broadford Br.	Broadford, Pa.,	Mt. Pleasant, Pa.	B. & O. R. R.,		9.70
Penna. R. R.—Youghiogheny Br.	Gratztown, Pa.,	Cowansburg, Pa.,	B. & O. R. R.,		2.85
Penna. R. R. Hempfield Br.	Cowansburg, Pa.,	Edna Jct., Pa.,	B. & O. R. R.,		6.98
Penna. R. R. Andrews Run Br.	Herminie, Pa.,	Ocean Mine No. 2, Pa.	B. & O. R. R.,		1.52
Road without the State.					3.13
Total,					282.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$43,665,112 18	Capital stock,	$2,003,837 50
		Funded debt,	41,661,274 68
Grand total,	$43,665,112 18	Grand total,	$43,665,112 18

BALTIMORE AND PHILADELPHIA RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: February 21, 1833.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	A. E. Sanborn,	Wilmington, Del.
B. S. Doudell,	Wilmington, Del.	Henderson Weir,	"
Henry A. Du Pont,	"	Daniel Willard,	Baltimore, Md.
Chas. S. Gawthrop,	"	C. W. Woolford,	"
A. B. Moore,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	H. L. Bond, Jr.,	"
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Balto. & Phila. R. R.	Eastwick, Phila., Pa.	Penna.-Delaware State Line.	Balto. & Ohio R. R. Co.	.....	15.60
Road without the State.	.....	.....	Balto & Ohio R. R. Co.	.....	21.29
Landenburg Br'ch B. & P. R. R.	Delaware-Penna. State Line.	Landenberg, Pa.,	Balto. & Ohio R. R. Co.	.....	2.56
Crum Creek Br'ch B .& P. R. R.	Woodlawn, Pa.,	Avondale, Pa.,	Balto. & Ohio R. R. Co.	.....	2.40
Road without the State.	.....	.....	Balto. & Ohio R. R. Co.	.....	14.76
Total,	.....	.....	.....	.....	53.61

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$11,817,212 91	Capital stock,	$4,999,550 00
		Funded debt,	6,817,662 91
Grand total,	$11,817,212 91	Grand total,	$11,817,212 91

BARE ROCK RAILROAD COMPANY.

Date of organization: October 19, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. Murdock,	Johnstown, Pa.	E. B. McCally,	Greensburg, Pa.
A. Murdock,	"	E. L. Fox,	Somerset, Pa.
. Duncan,	Lockport, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Murdock,	Johnstown, Pa.
Secretary,	H. B. Murdock,	"
Treasurer,	N. A. Murdock,	"
General Auditor,	N. H. Humphreys,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bare Rock R. R. C.,	Murdock, Pa.,	Bare Rock, Pa.,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$26,011 80	Capital stock,	$19,900 00
Cash and current assets,	400 00	Current liabilities,	11,585 85
Profit and loss,	5,074 05		
Grand total,	$31,485 85	Grand total,	$31,485 85

BEAVER AND ELLWOOD RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad.
Date of organization: May 20, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	Edward H. Kennedy,	Pittsburgh, Pa.
George E. Shaw,	"	William M. Doulin,	"
John A. Robinson,	"	Ernst H. Hucke,	"
James B. Yohe,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	James M. Schoonmaker,	Pittsburgh, Pa.
Vice President,	George E. Shaw,	"
Secretary and Auditor,	Edward H. Kennedy,	"
Treasurer,	John G. Robinson,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Beaver & Ellwood R. R. Co.	West Ellwood Jct. Pa.	Ellwood City, Pa.	P. & L. E. R. R.,		3.61

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$510,089 77	Capital stock,	$150,000 00
		Notes,	78,000 00
		Open accounts,	114,433 65
		Profit and loss,	167,656 12
Grand total,	$510,089 77	Grand total,	$510,089 77

BEECH CREEK RAILROAD COMPANY.

Operated by New York Central Railroad Company.
Date of organization: May 11, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John S. Fisher,	Indiana, Pa.	W. K. Vanderbilt, Jr.,	New York, N. Y.
Samuel Cunningham,	"	Henry B. Douglas,	Clearfield, Pa.
W. H. Newman,	New York, N. Y.	Rembrandt Peale,	St. Benedict.
A. H. Smith,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	John S. Fisher,	Indiana, Pa.
Vice President,	A. H. Smith,	Grand Central Term'l, N. Y.
Vice President,	W. K. Vanderbilt,	" "
Secretary,	D. W. Pardee,	" "
Treasurer,	E. L. Rossiter,	" "
Auditor,	R. A. White,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Beech Creek Railroad.	Jersey Shore Jct.,	Mahaffey Jct.,	N. Y. C. & H. R. R. R. Co.	Lease,	112.31
Branch,	Munsen,	Philipsburg, Pa.,	N. Y. C. & H. R. R. R. Co.	Lease,	7.52
Branch,	Clearfield Jct.,	Clearfield,	N. Y. C. & H. R. R. R. Co.	Lease.	3.98
Branch,	Kermoor,	Gazzam,	N. Y. C. & H. R. R. R. Co.	Lease,	2.98
Branch,	Clearfield Br.,	B. R. & P. Ry.,	N. Y. C. & H. R. R. R. Co.	Lease,	18
Fall Brook and Beech Creek Con.	B. C. R. R.,	C. C. & S. R. Y.,	N. Y. C. & H. R. R. R. Co.	Lease,	50
Branches,		Sundry mines,			36.41
Total,					163.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$13,650,576 08	Capital stock,	$6,000,000 00
Cost of equipment,		Funded debt,	6,000,000 00
		Open accounts,	1,650,576 08
Grand total,	$13,650,576 08	Grand total,	$13,650,576 08

BEECH CREEK EXTENSION RAILROAD COMPANY.

Operated by New York Central Railroad Company.
Date of organization: April 1, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Newman,	New York, N. Y.	Henry B. Douglas,	Clearfield, Pa.
J. Carstensen,	"	John S. Fisher,	Indiana, Pa.
A. H. Smith,	"	Samuel Cunningham,	"
Charles Miller,	Franklin, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	John S Fisher,	Indiana, Pa.
Vice President,	A. H. Smith,	Grand Central Term'l, N. Y.
Vice President,	J. Carstensen,	" "
Secretary,	D. W. Pardee,	" "
Treasurer,	E. L. Rossiter,	" "
General Auditor,	R. A. White,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Beech Creek Extension R. R.	Keating,	Clearfield,	N. Y. C. R. R.,		52.14
	Dimeling,	Irvona,	N. Y. C. R. R.,		26.76
	Curry Run,	C. B. Junction,	N. Y. C. R. R.,		15.77
	Mahaffey,	Arcadia,	N. Y. C. R. R.,		13.67
Canoe Creek Br.,	Rossiter Jct.,	Rossiter,	N. Y. C. R. R.,		2.82
Browns Connection.	Browns,	McElhatten,	N. Y. C. R. R.,		1.22
Victor 11 & 14 Br.,	P. & E. R. R.,	Victor Mine 4,	N. Y. C. R. R.,		46
Boardman Br.,	Potts Run Jct.,	Carnwath,	N. Y. C. R. R.,		7.24
McGees Connection.	P. & E. R. R.,	P. & N. W. R. R.	N. Y. C. R. R.,		53
Cherry Tree Br.,	Dowler Jct.,	Cherry Tree,	N. Y. C. R. R.,		9.27
Emigh Run Br.,	Penna. R. R.,	Emigh Run Mines	N. Y. C. R. R.,		1.77
Hooverhurst Br.,	Hooverhurst,	Wilgus,	N. Y. C. R. R.,		3.90
Total,					135.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$13,447,315 70	Capital stock,	$5,179,000 00
		Funded debt,	7,464,000 00
		Open accounts,	569,294 70
		Profit and loss,	235,021 00
Grand total,	$13,447,315 70	Grand total,	$13,447,315 70

BELLEFONTE CENTRAL RAILROAD COMPANY.

Date of organization: Jan. 12, 1892.
Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. Dale Benson,	Philadelphia, Pa.	Jacob K. Smith,	Philadelphia, Pa.
Theodore M. Elling,	"	Samuel Woodward,	"
J. Hunter Ewing,	"	Thomas A. Shoemaker,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Robert Fraizer,	Philadelphia, Pa.
Vice President,	F. H. Thomas,	Bellefonte, Pa.
Secretary and Treasurer,	Thomas R. Osborn,	Philadelphia, Pa.
General Counsel,	A. B. Weimer,	"
Auditor,	W. H. Crissman,	Bellefonte, Pa.
General Manager,	F. H. Thomas,	"
Chief Engineer,	F. H. Thomas,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bellefonte Central R. R.,	Bellefonte,	Pine Grove Mills,	21.34
	Stable,	State College,	1.16
	Mattern Junction,	Scotia,	2.16
	Coleville,	Terminal,	.22
	Chemical Line,	Kilns,	.27
	Waddels,	Saw Mill,	.27
	College Branch,	Frt. yard, College,	.09
Total,			25.71

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment, Stocks owned,	$639,359 76	Capital stock,	$500,000 00
		Funded debt,	24,000 00
		Current liabilities,	5,949 27
Cash and current assets,	33,960 21	Profit and loss,	143,370 70
Grand total,	$673,319 97	Grand total,	$673,319 97

BELVIDERE DELAWARE RAILROAD COMPANY.

Operated by Penna. R. R. Co. Lessee U. N. J. R. R. & C. Co.
Date of organization: March 2, 1836.
Under laws of what government or state organized: New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Anderson,	Lambertville, N. J.	W. W. Atterbury,	Philadelphia, Pa.
Lewis Perrine,	Trenton, N. J.	A. J. County,	"
W. H. Barnes,	Philadelphia, Pa.	W. H. Myers,	"
Henry Tatnall,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	A J. County,	Philadelphia. Pa.
Vice-President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	John M. Wood,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Belvidere - Delaware R. R.	Trenton,	Manunka Chunk,	Penna. R. R. Co., Lessee, U. N. J. R. R. & C. Co.		66.61
	Connection at,	Manunka Chunk,	Penna. R. R. Co., Lessee, U. N. J. R. R. & C. Co.		.09
	In Trenton,		Penna. R. R. Co., Lessee, U. N. J. R. R. & C. Co.		1.81
	Lambertville,	Flemington,	Penna. R. R. Co., Lessee, U. N. J. R. R. & C. Co.		11.55
	Martins Creek, N. J.	Martins Creek, Pa.	Penna. R. R. Co., Lessee, U. N. J. R. R. & C. Co.		.29
Total,					80.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$4,831,747 60	Capital stock,	$1,253,000 00
Cost of equipment,		Funded debt,	2,559,000 00
Stock owned,		Current liabilities,	156,797 56
Funded debt owned,		Deferred liabilities.	55,280 23
Cash and current assets,	170,463 37	Corporate surplus,	893,568 76
		Profit and loss,	84,564 37
Grand total,	$5,002,210 97	Grand total,	$5,002,210 97

BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Date of organization: December 31, 1900.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. A. Franks,	Hoboken, N. J.	G. W. Kepler,	Pittsburgh. Pa.
E. H. Gary,	New York, N. Y.	E. H. Utley,	"
W. W. Blackburn,	Pittsburgh, Pa.	D. G. Kerr,	"
L. C. Bihler,	"	J. H. Reed,	"
D. M. Clemson,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice-President,	E. H. Utley,	"
Vice-President,	D. G. Kerr,	"
Secretary,	G. W. Kepler,	"
Treasurer,	G. W. Kepler,	"
General Counsel,	Reed, Smith, Shaw and Beal,	"
Auditor,	J. C. McKalip,	"
General Manager,	E. H. Utley,	"
Chief Engineer,	H. T. Porter,	Greenville, Pa.
Superintendent,	J. S. Matson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Road without the State,	Ohio State Line,	Conneaut Harbor,	4.76
B. & L. E. R. R. Co.,	Kremis,	K. O. Junction,	8.87
P. B. & E. Main Line,	No. Bessemer,	Ohio State Line,	139.43
Hillard Branch,	Hillard,	Branchton,	10.30
Mercer Branch,	Mercer Junction,	Mercer,	.80
Erie Branch,	I. A. Tower,	Wallace Jct.,	8.94
Goff Kirby Branch,	G. K. Junction,	Goff,	1.48
Erie Branch,	Cascade,	Erie,	2.16
Allegheny Branch,	Allegheny Jct.,	Argentine,	2.02
Meadville Conneaut,			
Lake and Linesville R. R.,	Meadville,	Linesville,	20.54
Exposition Branch,	Lynces,	Exposition Park,	.92
N. Y. C. & St. L. R. R. Co.,	Wallace Jct.,	Cascade,	12.20
Baltimore & Ohio R. R.,	Pittsburgh Jct.,	Butler,	.97
Total,			213.39

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$500,000 00
Cost of equipment,		Funded debt,	7,680,000 00
General expenditures,	$18,959,556 47	Current liabilities,	1,600,624 92
Stocks owned,		Deferred liabilities,	44,838 32
Funded debt owned,		Unadjusted credits,	4,775,907 93
Other permanent investment,		Corporate surplus,	11,199,300 10
Cash and current assets,	6,710,130 63		
Deferred assets,	57,838 32		
Unadjusted debits,	73,145 85		
Grand total,	$25,800,671 27	Grand total,	$25,800,671 27

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BLOOMSBURG AND SULLIVAN RAILROAD COMPANY.

Date of organization: December 31, 1883.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Saml. Wigfall,	Bloomsburg, Pa.	F. W. Buck,	Philadelphia, Pa.
L. E. Waller,	"	Chas. H. James,	"
W. C. Snyder,	"	Joseph McMorris,	"
Geo. A. Ritter,	"	C. G. Appleton,	Newark, N. J.
Wm. P. Gest,	Philadelphia, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Wigfall,	Bloomsburg, Pa.
Vice-President,	Joseph Wigfall,	Philadelphia, Pa.
Secretary,	Geo. A. Ritter,	Bloomsburg, Pa.
Treasurer,	W. C. Snyder,	"
Auditor,	Geo. A. Ritter,	"
General Superintendent,	W. C. Snyder,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Bloomsburg & Sullivan R. R.,	Bloomsburg, Pa.,	Jamison City, Pa.,	28.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$1,254,755 81	Capital stock,	$600,000 00
Cash and current assets,	31,101 53	Funded debt,	441,600 00
Unadjusted credits,	372 36	Unadjusted credits,	13,640 87
		Profit and loss,	230,988 83
Grand total,	$1,286,229 70	Grand total,	$1,286,229 70

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BROCKPORT AND SHAWMUT RAILROAD COMPANY.

Operated by Erie R. R. Co.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood.	50 Church St., New York.
G. F. Brownell.	" "
M. S. Terwilliger.	" "
J. W. Foote.	Susquehanna, Pa.
C. P. Eckels.	"

OFFICERS.

Title.	Name.	Official Address.
President.	C. P. Eckels.	Susquehanna, Pa.
Vice-President.	F. D. Underwood.	New York City.
Vice-President.	G. F. Brownell.	"
Secretary.	David Bosman.	"
Treasurer.	D. W. Bigoney.	"
Comptroller.	C. P. Crawford.	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Brockport & Shawmut R. R. Co.	Brockport, Pa.,	Shawmut, Pa.,	Erie R. R. Co.,	.....	2.10
Total.	.....	.....	.....	.....	2.10

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	$21,195 26	Capital stock.	$22,500 00
Profit and loss.	1,304.74		
Grand total.	$22,500 00	Grand total.	$22,500 00

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BROWNSTONE AND MIDDLETOWN RAILROAD COMPANY.

Date of organization: February 8, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. S. Walton,	Waltonville, Pa.	Allen G. Walton,	Waltonville, Pa.
Robert J. Walton,	"	H. O. Deshong,	"
Wm. J. Walton,	"	Morris Ecert,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Allen K. Walton,	Waltonville, Pa.
Secretary,	Chas. M. Hartrick,	"
Treasurer,	Allen K. Walton,	"
General Counsel,	Robert T. Fox,	Harrisburg, Pa.
General Auditor,	Chas. M. Hartrick,	Waltonville, Pa.
General Manager,	Allen K. Walton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Brownstone and Middletown R. R.,	Waltonville,	Brownstone,	2.50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road } Cost of equipment, }	$27,050 00	Capital stock,	$25,000 00
Cash and current assets,	2,524 71	Current liabilities,	1,099 88
Profit and loss,	473 15	Unadjusted credits,	3,947 98
Grand total,	$30,047 86	Grand total,	$30,047 86

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BUFFALO, BRADFORD AND PITTSBURGH RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: February 26, 1859.
Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	50 Church St., New York.
G. F. Brownell,	" "
C. P. Eckels,	Susquehanna, Pa.
M. S. Terwilliger,	Unknown.
J. C. Moffatt,	"
David Bosman,	50 Church St., New York.
J. W. Foote,	Susquehanna, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice-President,	F. D. Underwood,	50 Church St., N. Y.
Vice-President,	G. F. Brownell,	"
Secretary and Vice-President,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
B. B. & P. R. R.,	Carrollton, N. Y.,	Gilesville, Pa.,	Erie R. R. Co.,	.....	26.17
West Branch R. R.	Bradford, Pa.,	Nusbaum, Pa.,	Erie R. R. Co,	.....	5.24
Total,	.....	.....	.....	.....	31.41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,114,289 55	Capital stock,	$2,286,400 00
Cost of equipment,		Current liabilities,	827,889 55
General expenditures,			
Stocks owned,			
Funded debt owned,			
Other permanent investment,			
Grand total,	$3,114,289 55	Grand total,	$3,114,289 55

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BUFFALO, ROCHESTER AND PITTSBURGH RAILWAY COMPANY.

Date of organization: March 11, 1887.
Under laws of what government or state organized: New York, Pennsylvania.

DIRECTORS.

Names.	Official Address.
William T. Noonan,	155 Main St., West Rochester, N. Y.
Henry G. Barbey,	15 West 38th St., New York, N. Y.
Oscar Grisch,	36 Wall St., New York, N. Y.
Adrian Iselin, Jr.,	" "
Ernest Iselin,	" "
Columbus O'D. Iselin,	" "
O'Donnell Iselin,	155 Main St., West Rochester, N. Y.
William E. Iselin,	New Rochester, N. Y.
Hamilton K. Kean,	7 Nassau St., New York, N. Y.
Walter G. Oakman,	111 Broadway, New York, N. Y.
George E. Roosevelt,	30 Pine St., New York, N. Y.
W. Emlen Roosevelt,	" "
Samuel Woolverton,	7 Nassau St., New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	William T. Noonan,	155 Main St., West Rochester, N. Y.
Vice-President,	Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Vice-President,	W. Emlen Roosevelt,	30 Pine St., New York, N. Y.
Secretary,	Ernest Iselin,	36 Wall St., New York, N. Y.
Treasurer,	John F. Dinkey,	155 Main St., West Rochester, N. Y.
Counsel, New York,	Havens and Havens,	Rochester, N. Y.
Counsel, Pennsylvania,	John G. Whitmore,	Ridgway, Pa.
General Manager,	Thos. F. Brennan,	155 Main St., West Rochester, N. Y.
Chief Engineer,	E. F. Robinson,	155 Main St., West Rochester, N. Y.
General Superintendent,	E. J. Devans,	320 Main St., West Rochester, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo, Rochester and Pittsburgh Ry. Co.,	Roads without State,	.....	164.62
	N. Y. & Pa. State Line.	J. & B. Jct., Pa.,	27.33
	Clarion Jct., Pa.,	A. & W. Ry. (Punxy.)	59.09
Branches and spurs,	Without the State,	.....	19.23

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Beech Tree Branch,	Lanes Mills, Pa.,	Coal Glen,	4.43
Elenora Branch,	Ellenora Jct., Pa.,	Elenora, Pa.,	6.30
Adrian Branch,	Elk Run Jct., Pa.,	Florence, Pa.,	4.83
Walston Branch,	Walston Jct., Pa.,	Walston, Pa.,	3.34
Indiana Branch,	Indiana Jct., Pa.,	Penn. R. R. Jct., Pa.	44.70
Ridge Branch,	Creekside, Pa.,	Iselin, Pa.,	18.53
Frances Branch,	Rossiter, Pa.,	Frances, Pa.,	1.17
Lucerne Branch,	Lucerne, Pa.,	Lucins Boro., Pa.,	6.76
Jacksonville Branch,	Aultman Br. Jct., Pa.	Aultman, Pa.,	1.83
Aultman Branch,	J. M. Jct., Pa.,	Aultman Br. Jct.,	5.21
Clearfield & Mahoning Ry.,	C. & M. Jct., Pa.,	N. Y. C. & H. R. R. R. Jct., Pa.	25.70
Mahoning Valley R. R.,	Stanley, Pa.,	Hebortia, Pa.,	1.89
Allegheny & Western Ry.,	A. & W. Ry. Jct., Pa.	B. & L. E. tracks, Pa.	62.19
Allegheny Terminal Co.,	B. & O. R. R. tracks, Pa.	Pittsburgh Freight Depot.	.12
Buffalo Creek R. R.,	Buffalo Creek, N. Y.	Ganson St., Buffalo, N. Y.	4.47
Pennsylvania R. R.,	Buffalo Creek, N. Y.	East Buffalo, N. Y.,	1.97
Pennsylvania R. R.,	P. R. R. Jct., Pa.,	Sherman Run, Pa.,	19.57
N. Y. Central & Hudson River R. R.,	East Buffalo, N. Y.,	Buffalo, N. Y.,	1.23
N. Y. Central & Hudson River R. R.,	N. Y. C. & H. R. R. R. Jct., Pa.	Clearfield, Pa.,	.66
Erie R. R.,	J. & B. Jct., Pa.,	Clarion Jct., Pa.,	20.42
Baltimore & Ohio R. R.,	Butler Jct., Pa.,	Pittsburgh, Pa.,	40.92
Baltimore & Ohio R. R.,	Willow Grove Town, Pa.	Pass. Depot, Pittsburgh, Pa.	7.20
Baltimore & Ohio R. R.,	Ribold Jct, Pa.,	New Castle, Pa.,	33.08
Total,			586.48

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$16,500,000 00
Cost of equipment,		Funded debt,	28,893,000 00
General expenditures,	$53,278,762 53	Current liabilities,	1,392,373 60
Stocks owned,		Deferred liabilities,	239,165 84
Funded debt owned,		Unadjusted credits,	3,816,817 18
Other permanent investments,		Profit and loss,	7,258,819 71
Cash and current assets,	4,186,407 81		
Deferred assets,	157,322 87		
Unadjusted debits,	477,683 12		
Grand total,	$58,100,176 33	Grand total,	$58,100,176 33

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BUFFALO AND SUSQUEHANNA RAILROAD CORPORATION.

Date of organization: December 30, 1913.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Edward R. Darlow,	978 Ellicott Square, Buffalo, N. Y.
Frank E. Hall,	974 Electric Sq., Buffalo, N. Y.
Edward R. Smith,	Broad & Chestnut Sts., Philadelphia, Pa.
Radcliff Chester, Jr.,	" "
Albert L. Smith,	" "
Herbert H. Dean,	27 Pine St., New York, N. Y.
Philip G. Bartlett,	62 Cedar St., New York, N. Y.
Julius F. Workman,	" "
Jacob C. Farlee,	66 Broadway, New York, N. Y.
J. Rutherford McAllister,	Franklin National Bk. Bldg., Philadelphia, Pa.
W. Hinkle Smith,	" " "
Charlton Yarnell,	" " "
Percy C. Mederia,	North American Bldg., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board,	H. J. Miller,	New York, N. Y.
President,	E. R. Darlow,	Buffalo, N. Y.
Vice-President,	Edward B. Smith,	Philadelphia, Pa.
Secretary and Treasurer,	T. E. Hall,	Buffalo, N. Y.
Counsel,	W. P. Cooke,	"
General Counsel,	Simpson, Thatcher & Bartlett,	New York, N. Y.
Auditor,	T. J. Elmer,	Buffalo, N. Y.
Superintendent,	J. S. May,	Galeton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Buffalo & Susquehanna Railroad,	N. Y.-Penna. State Line, near Nichols, N. Y.	B. & S.-B. R. & P. Jct., near Sykes, Pa.	142.33
	Juneau Jct., Pa.,	Sagamore, Pa.,	22.27
Buffalo & Susquehanna Railroad,	Gaines Jct., Pa.,	Ansonia, Pa.,	8.60
	Galeton, Pa.,	Penna.-N. Y. State Line, near Genesee, Pa.	26.91
	Wharton, Pa.,	Keating Summit, Pa.	16.63
	DuBois Jct., Pa.,	DuBois, Pa.,	.54
Buffalo, Rochester & Pittsburgh Railway,	B. & S.-B. R. & P. Jct., near Sykes, Pa.	Juneau, Pa.,	15.44
Addison & Susquehanna R. R.,	Addison, N. Y.,	New York & Penna. State Line (near Nichols, N. Y.)	9.73
Wellsville, Coudersport & Pine Creek R. R.,	New York, Penna., State Line (near Genesee, Pa.)	Wellsville, N. Y.,	10.11
Total,			253.56

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$7,000,000 00
Cost of equipment,		Funded debt,	6,607,800 00
General expenditures,	$13,960,971 28	Current liabilities,	363,334 01
Stocks owned,		Deferred liabilities,	20,544 74
Funded debt owned,		Unadjusted credits,	556,762 34
Other permanent investment,		Profit and loss,	688,488 83
Cash and current assets,	1,193,677 51		
Deferred assets,	26,807 02		
Unadjusted credits,	56,014 11		
Grand totals,	$15,237,429 92	Grand totals,	$15,237,429 92

CAMBRIA AND INDIANA RAILROAD COMPANY.

Date of organization: April 20, 1911.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Address.
B. D. Coleman,	Land Title Bldg., Philadelphia, Pa.
W. E. Dobson,	" "
A. J. Robb,	" "
T. B. Hall,	" "
John Elder,	" "
Walter Haslein,	" "
M. S. Bussom,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	B. D. Coleman,	Philadelphia, Pa.
Secretary and Treasurer,	A. J. Ropp,	"
General Counsel,	J. C. Bedford,	"
General Auditor,	W. E. Dobson,	Colver, Pa.
General Superintendent,	F. D. Clark,	"
Chief Engineer,	S. H. Jencks,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Cambria & Indiana R. R. Co.,	Colver, Pa.,	Manver, Pa.,	19.60
Cambria & Indiana R. R. Co.,	Colver Jct., Pa.,	Rexis, Pa.,	4.25
Cambria & Indiana R. R. Co.,	Colver, Pa.,	Colver Heights, Pa.,	2.20
Total,			26.05

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,835,210 70	Capital stock,	$600,000 00
Cash and current assets,	96,851 78	Funded debt,	1,600,937 21
Deferred assets,	47,965 04	Current liabilities,	128,555 89
Unadjusted debits,	7,700 00	Unadjusted credits,	272,425 88
		Corporate surplus,	385,808 54
Grand totals,	$2,987,727 52	Grand totals,	$2,987,727 52

CATASAUQUA AND FOGELSVILLE RAILROAD COMPANY.

Date of organization: April 5, 1853.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Address.
W. S. Pilling,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Leonard Peckitt,	Catasauqua, Pa.	W. H. White,	"
Fred R. Drake,	Easton, Pa.	R. H. Sweetser,	Easton, Pa.
Edwin Thomas,	Catasauqua, Pa.	J. Samuel Krause,	Bethlehem, Pa.
Edwin F. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Reading Terminal, Phila.
Vice-President and Traffic Manager,	John F. Auch,	" "
Secretary,	George Zeigler,	" "
Treasurer,	H. E. Paisley,	" "
General Solicitor,	Charles Heebner,	" "
Comptroller,	W. H. White,	" "
General Manager,	C. H. Ewing,	" "
Chief Engineer,	S. T. Wagner,	" "
General Superintendent,	J. E. Lusk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Catasauqua & Fogelsville R. R.,	Catasauqua, Pa.,	Rittenhouse Gap, Pa.	19.67
Breinigsville Branch,	Trexlertown, Pa.,	Lichty, Pa.,	5.56
Chapman Branch,	Chapman, Pa.,	Cement Works, Pa.,	1.48
Crane Branch,	Crane, Pa.,	Wallner, Pa.,	3.44
Gehman Branch,	Wetzel,	Gehman, Pa.,	1.57
Total,			31.72

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$883,430 87	Capital stock, ...	$426,900 00
Cost of equipment, ...		Funded debt, ...	135,000 00
Other permanent investments, ...		Current liabilities, ...	67,658 50
Cash and current assets, ...	558,085 07	Unadjusted credits, ...	93,031 30
Unadjusted debits, ...	15 97	Corporate surplus, ...	718,942 11
Grand total, ...	$1,441,531 91	Grand total, ...	$1,441,531 91

CATAWISSA RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
R. Dale Benson, ...	1060 Drexel Bldg., Philadelphia, Pa.
James H. Windrim, ...	1501 Commonwealth Bldg., Philadelphia, Pa.
Edward S. Buckley, Jr., ...	Broad & Chestnut Streets, Philadelphia, Pa.
Thomas S. Gates, ...	415 Chestnut St., Philadelphia, Pa.
George Zeigler, ...	Reading Terminal, Philadelphia, Pa.
Agnew T. Dice, ...	" "

OFFICERS.

Title.	Name.	Official Address.
President, ...	Geo. McCall, ...	237 S. Third St., Phila., Pa.
Secretary and Treasurer, ...	Samuel M. Leidy, ...	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Catawissa R. R....	Tamanend, Pa....	Newberry Jct., Pa.	P. & R. R. R....	.....	97.45
Daugal Branch, ..	.....	.....	P. & R. R. R....	.....	.58
Grove Branch, ...	.....	.....	P. & R. R. R....	.....	.60
Milton Branch, ..	.....	.....	P. & R. R. R....	.....	.89
Muncy Branch, ...	.....	.....	P. & R. R. R....	.....	.68
Newberry Ext. Br.	.....	.....	P. & R. R. R....	.....	3.14
Silver Brook Br..	.....	.....	P. & R. R. R....	.....	.78
Total, ...	.....	.....	.....	.....	104.05

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$6,711,565 55	Capital stock,	$3,996,350 00
Stocks owned,	72,883 39	Funded debt,	2,215,000 00
Funded debt owned,	71,816 60	Current liabilities,	22,642 75
Cash and current assets,	5,806 38	Profit and loss,	655,369 00
Other Assets:			
Interest accrued on funded debt of Catawissa R. R. Co.,	22,150 00		
Unadjusted debits,	5,120 33		
Grand total,	$6,889,362 75	Grand total,	$6,889,362 75

CENTRAL RAILROAD COMPANY OF NEW JERSEY.

Date of organization: February 22, 1849.
Under laws of what government or state organized: New Jersey.

DIRECTORS.

Names.	Official Address.
George F. Baker,	2 Wall St., New York City, N. Y.
Eben B. Thomas,	143 Liberty St., New York City, N. Y.
Robert W. de Forest,	30 Broad St., New York City, N. Y.
Henry Graves, Jr.,	111 Broadway, New York City, N. Y.
E. T. Stotesbury,	Fifth & Chestnut Sts., Philadelphia, Pa.
Howard W. Maxwell,	30 Broad St., New York City, N. Y.
Ernest A. Ackerman,	1 Broadway, New York City, N. Y.
Daniel Willard,	2 Wall St., New York City, N. Y.
William G. Besler,	143 Liberty St., New York City, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President and General Manager,	W. G. Besler,	143 Liberty St., New York City.
Vice President and General Counsel,	R. W. de Forest,	" "
Vice President,	T. B. Koons,	" "
Secretary-Treasurer,	G. V. Watermon,	" "
General Attorney,	Jackson E. Reynolds,	" "
Comptroller,	J. A. Taylor,	Jersey City, N. J.
Assistant Comptroller,	J. E. Breham,	"
Chief Engineer,	A. E. Owen,	143 Liberty St., New York City.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Central Railroad of New Jersey,	Jersey City, N. J.,	Phillipsburg, N. J.,	72.30
Elizabeth Branch,	Elizabeth, N. J.,	Elizabethport Docks, N. J.	2.72

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Newark and Elizabeth Branch,	Elizabethport, N. J.,	Brills, N. J.,	5.51
Perth Amboy Branch,	Elizabethport, N. J.,	Perth Amboy, N. J.	12.13
Constables Hook Branch,	E. 22d St.,	Constables Hook, N. J.	1.95
High Bridge Branch,	High Bridge, N. J.,	Wharton, N. J.,	25.17
Lake Hoptacong Branch,	Hoptacong Jct., N. J.	Nolans Point, N. J.,	5.56
Manufacturers' Branch,	Brills, N. J.,	Passaic River, N. J.	1.68
Newark & N. Y. Branch,	Communipaw, N. J.,	Newark, N. J.,	6.22
South Branch,	Somerville, N. J.,	Flemington, N. J.,	15.78
Spur,	Phillipsburg, N. J.,	Ingersoll Sargent Drill Co.	.75
Spur,	Wanille, N. J.,	Terminus, N. J.,	.80
Spur,	Ave. A, Bayonne, N. J.	Safety Ins. Wire & Cable Co.	.45
Spur,	Ave. A, Bayonne, N. J.	Ave. C, Bayonne, N. J.	.60
Spur,	Newark & N. Y. Br.	Bay Shore Connecting R. R., N. J.	.12
Spur,	Manufacturers Br.,	Feigenspants,	.37
Spur,	German Valley, N. J.	Chester, N. J.,	4.51
Buena Vista R. R.,	Greenwich, N. J.,	Cohansey Creek,	1.03
Carteret Extension R. R.,	East Rahway, N. J.,	Staten Island Sound,	1.82
Carteret & Sewaren R. R.,	Liebigs, N. J.,	Port Reading, N. J.	1.25
Middle Brook R. R.,	Middle Brooks, N. J.	Chimney Rock, N. J.	1.85
Cumberland & Maurice R. R. R. and Cumberland & Maurice Ext. R. R.	Bridgeton Jct., N. J.	Bivalve, N. J.,	22.48
Elizabeth Extension R. R.,	Great Island Jct., N. J.	Terminus, N. J.,	1.62
Freehold & Atlantic Highland R. R.,	Freehold, N. J.,	Atlantic Highlands,	22.75
Lafayette R. R.,	Pacific Ave., Jersey City.	Terminus,	.55
Manufacturers' Extension R. R.,	Albers St., Newark, N. J.	Terminus,	1.23
Middle Valley R. R.,	Middle Valley, N. J.,	Quarries, N. J.,	1.38
Nevesink R. R.,	Atlantic Highland, N. J.	Highland Branch, N. J.	4.66
New Jersey Southern R. R.,	Highland Beach, N. J.	Atison,	65.41
New Jersey Southern Spur,	Eatontown, N. J.,	Belleford,	8.21
New Jersey Terminal R. R.,	Cateret, N. J.,	Pennsylvania R. R.,	4.35
Passaic River Ext. R. R.,	Newark & New York R. R.	Terminus,	.64
New Jersey Terminal Spur,	Cateret, N. J.,	Am. Agric. Chem. Works, N. J.	.76
Raritan North Shore R. R.,	Perth Amboy, N. J.,	Rariton Brick Wks., N. J.	1.75
Sound Shore R. R. Spur,	Broadway, E. Port, N. J.	Carteret, N. J.,	6.17
Toms River R. R.,	Lakehurst, N. J.,	Toms River, N. J.,	7.57
Toms River & Barnegat R. R.,	Toms River, N. J.,	Barnegat, N. J.,	14.71
Vineland R. R.,	Atsion, N. J.,	Bayside, N. J.,	46.82
Vineland Branch R. R.,	Bowentown, N. J.,	Bridgeton, N. J.,	3.66
West End R. R.,	Long Branch, N. J.,	West End, N. J.,	1.36
West Side Connecting R. R.,	West side Ave., Jersey City.	Danfroth Ave., Jersey City.	.94
Easton & Western R. R.,	Easton & Western Jct., N. J.	Terminus, Pa.,	4.37
Dover & Rockaway R. R.,	Wharton, N. J.,	Rockaway, N. J.,	5.12
Ogden Mine R. R.,	Nolans Point, N. J.,	Edison, N. J.,	9.86
Wilkes-Barre & Scranton R. R.,	Minooka Jct., Pa.,	Scranton, Pa.,	4.27
Hibernia Mine R. R.,	Rockaway, N. J.,	Hibernia, N. J.,	4.20
Lehigh & Susquehanna R. R.,	Phillipsburg, N. J.,	Union Jct., Pa.,	105.32
Lehigh & Susquehanna Branch	Bethlehem Jct., Pa.,	So. Bethlehem, Pa.,	.26
Lehigh & Susquehanna Branch	Main Line Jct., Pa.,	Quarries, Pa.,	.50
Lehigh & Susquehanna Branch	Northampton, Pa.,	Hokendauqua, Pa.,	.56
Lehigh & Susquehanna Branch	Northampton, Pa.,	Standard Cement Works.	.56
Lehigh & Susquehanna Branch	Main Line, Pa.,	Allan Cement Wks.,	.96
Lehigh & Susquehanna Branch	Drifton Jct., Pa.,	Drifton, Pa.,	10.50
Lehigh & Susquehanna Branch	Upper Lehigh Jct., Pa.	Upper Lehigh, Pa.,	9.35
Lehigh & Susquehanna Branch	Pond Creek Jct., Pa.,	Sandy Run, Pa.,	2.62
Lehigh & Susquehanna Branch	Pond Creek Jct., Pa.,	Zehner, Pa.,	.26
Lehigh & Susquehanna Branch	Ashley, Pa.,	Colliers, Pa.,	17.04
Lehigh & Susquehanna Branch	Leemine, Pa.,	Nanticoke, Pa.,	1.97
Lehigh & Susquehanna Branch	Miners Mills, Pa.,	Port Blanchard, Pa.	5.07
Lehigh & Susquehanna Branch	Union Jct., Pa.,	Evarhardt, Pa.,	2.07

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Lehigh & Susquehanna Branch	Solomon Gap, Pa.	Ashley, Pa.	3.39
Lehigh & Susquehanna Branch	Nanticoke Br.	Hadleigh Br.	.06
Erie & Wyoming Valley	Plains Jct.	Exc. Sidings	.23
Lehigh & Susquehanna Branch	Franklin Jct., Pa.	Buttonwood, Pa.	2.27
Nesquehoning Valley R. R.	Nesquehoning Jct., Pa.	Tamanend, Pa.	16.69
Treskow R. R.	Silver Brook	Audenried, Pa.	7.59
Allentown Terminal R. R.	Main Line, Allentown, L. S.	Main Line, Allentown, L. S.	3.69
Allentown Terminal Spur	E. Allentown, Pa.	Iowa Barb Wire Works.	.22
Allentown Terminal Spur	E. Allentown, Pa.	Lehigh Iron and Steel Works.	.36
Delaware & Hudson R. R.	Union Jct., Pa.	Minooka Jct., Pa.	9.66
Delaware & Hudson R. R.	So. Wilkes-Barre, Pa.	Plymouth Jct., Pa.	2.16
Lehigh & New England R. R.	Hanto	Greenwood Jct., Pa.	5.40
Lehigh & New England R. R.	Mary D. Colliery, Pa.	Tuscarora, Pa.	1.43
Phila. & Reading Ry. Co.	Greenwood Jct., Pa.	Tamaqua, Pa.	1.04
Phila. & Reading Ry. Co.	Greenwood Jct., Pa.	Kaska William, Pa.	9.94
Phila. & Reading Ry. Co.	Tamanend, Pa.	Silver Brook, Pa.	5.38
Beaver Meadow, Treskow & New Boston R. R.	Treskow Br., Pa.	Colerain, Pa.	2.61
Bay Shore Connecting R. R.	Butterworth & Judson.	Lehigh Valley R. R. Works.	1.10
New York & Long Branch R. R.	Perth Amboy, N. J.	Bay Head, N. J.	38.04
Delaware, Lack. & Western R. R.	Plymouth Jct., Pa.	Nottingham Colliery, Pa.	1.50
Mocanaqua & Eastern R. R.	Lee, Pa.	West End Summit, Yard.	1.95
Lehigh & Wilkes-Barre Coal Co.	Franklin Jct., Pa.	Nanticoke Branch	1.05
Pittston Coal & Mining Co.	Switch connection, Nanticoke Branch.	Hadleigh Colliery	1.44
National Docks R. R.	Constables Hook, N. J.	International Michaels Co's Works, N. J.	.02
Total			682.93

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and general expenditures, stocks and funded debt owned, other permanent investments	$117,286,423 03	Capital stock	$27,436,800 00
Cash and current assets	11,073,190 51	Funded debt	43,924,000 00
Other Assets:		Current liabilities	6,489,492 53
Deferred assets	339,236 23	Deferred liabilities	36,167 16
Unadjusted debits	4,139,818 72	Unadjusted credits	15,788,851 50
		Profit and loss	39,163,417 30
Grand total	$132,838,668 49	Grand total	$132,838,668 49

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CENTRAL RAILROAD COMPANY OF PENNSYLVANIA

Date of organization: September 11, 1831.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Gephart, ...	Bellefonte, Pa.	Alfred M. Grady, ...	Philadelphia, Pa.
Edward L. Welsh, ...	Philadelphia, Pa.	Wm. McLaughlin, ...	"
Wm. J. McHugh, ...	"	Chas. W. Wilhebro, ..	Reading, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. H. Gephart, ...	Bellefonte, Pa.
Vice President, ...	Edward L. Welsh, ...	Philadelphia, Pa.
Secretary and Treasurer, ...	W. J. McHugh, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Central R. R. Co. of Pennsylvania, Main Line (owned).	Bellefonte, ...	Mill Hall, ...	27.30
Branch Lines at, ...	Bellefonte, ...	Bellefonte Furnace,.	
		Milesburg, ...	
		Am. Lime & Stone Co.	
	Central Junction, ...	Empire Lime Kiln,..	
	Salona, ...	Nittany Valley R. R.	
		Bellefonte Lime Co's Quarries.	3.40
	Mill Hall, ...	Mann Edge Tool Co.	
Total, ...	.....	.....	30.70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$1,060,586 66	Capital stock, ...	$600,000 00
Cash and current assets, ...	6,047 45	Funded debt, ...	600,000 00
Profit and loss, ...	377,384 23	Current liabilities, ...	743,111 35
		Deferred liabilities, ...	2,444 00
		Unadjusted credits, ...	18,463 99
Grand total, ...	$1,964,018 34	Grand total, ...	$1,964,018 34

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CHERRY TREE AND DIXONVILLE RAILROAD COMPANY.

Date of organization: June 2, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	A. H. Smith,	New York City, N. Y.
W. H. Barnes,	"	Ira A. Place,	"
Henry Tatnall,	"	A. J. County,	Philadelphia, Pa.
J. Carstensen,	New York City, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Broad St. Station, Phila., Pa.
Vice President,	A. H. Smith,	Grand Central Sta., New York.
Secretary,	Lewis Neilson,	Broad St. Station, Phila., Pa.
Treasurer,	Taber Ashton,	" "
Comptroller,	C. M. Bunting,	" "
Assistant Comptrollers,	E. A. Stockton and J. B. Donaldson.	" "
Chief Engineer,	A. C. Shand,	" "
Superintendent,	E. J. Cleave,	Cresson, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Cherry Tree & Dixonville R. R.,	Cherry Tree,	Idamar,	21.54
	Loop Cut Off,		1.25
	Shankstown Br.,		0.92
	Possum Glory Br.,		9.03
	Buck Run, Br.,		1.78
	Rodkey Br.,		0.41
	Western Br.,		1.29
	Sample Run Br.,		0.93
	Long Run Br.,		0.71
	Price Run Br.,		0.49
Total,			38.35

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,708,891 33	Capital stock,	$500,000 00
Cash and current assets,	48,248 15	Funded debt,	1,203,775 68
		Current liabilities,	53,363 80
Grand total,	$1,757,139 48	Grand total,	$1,757,139 48

CHESTER CREEK RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Co. as agent of P. & B. C. R. R. Co.
Date of organization: April 16, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard Peters,	Franklin Bank Bldg., Philadelphia, Pa.
Geo. K. Crozer,	Upland, Delaware Co., Pa.
Geo. H. Wood,	626 Chestnut Street, Philadelphia, Pa.
Henry Tatnall,	Broad Street Station, Philadelphia, Pa.
David E. Williams,	Philadelphia, Pa.
A. J. County,	Broad Street Station, Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Broad St. Station, Phila., Pa.
Vice President,	Henry Tatnall,	" "
Secretary,	Lewis Neilson,	" "
Treasurer,	J. F. Fahnestock,	" "
Comptroller,	C. M. Bunting,	" "
Chief Engineer,	A. C. Shand,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chester Creek R. R. Co.	Lamokin, Pa.,	Lenni, Pa.,	P. B. & W. R. R. of P. & B. C. Co., as Agent R. R. Co.	.....	6.53

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$457,100 00	Capital stock,	$272,100 00
Cash and current assets,	11,100 00	Funded debt,	185,000 00
		Current liabilities,	11,100 00
Grand total,	$468,200 00	Grand total,	$468,200 00

CHESTER AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: October 9, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	H. E. Paisley,	Philadelphia, Pa.
James M. Landis,	"	John F. Auch,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Sam'l T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chester & Delaware River R. R. Co.,	Marcus Hook, Pa.,	Eddystone, Pa.,	5.72

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	$328,297 21	Capital stock,	$250,000 00
Cash and current assets,	230,750 39	Unadjusted credits,	1,206 79
Unadjusted debits,	2 59	Corporate surplus,	307,843 40
Grand total,	$559,050 19	Grand total,	$559,050 19

CHESTNUT HILL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Percy C. Colket,	Stafford, Pa.
S. Stewart Patterson,	1420 Chestnut St., Philadelphia, Pa.
Frank P. Stephens,	Philadelphia National Bank, Philadelphia, Pa.
E. Benton Colket,	202 Walnut Place, Philadelphia, Pa.
Stevenson Crothers,	314 Walnut St., Philadelphia, Pa.
G. Hamilton Colket,	2311 Delancey St., Philadelphia, Pa.
Eli K. Price,	709 Walnut St., Philadelphia, Pa.
Samuel Y. Heebner,	Chestnut Hill, Philadelphia, Pa.
John C. Gabel,	325 Chestnut St., Philadelphia, Pa.
Joseph Y. Jeanes,	Lafayette Building, Philadelphia, Pa.
J. Willis Martin,	709 Walnut St., Philadelphia, Pa.
Isaac F. Starr,	400 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Colket,	202 Walnut Place, Phila., Pa.
Secretary and Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Chestnut Hill R. R. Co.	Germantown, Pa.,	Chestnut Hill, Pa.	P. & R. R. R. Co.	.....	4.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$195,650 00	Capital stock, ...	$195,650 00
Grand total, ...	$195,650 00	Grand total, ...	$195,650 00

CHESTNUT RIDGE RAILWAY COMPANY.

Date of organization: March 15, 1898.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. B. DeSaulles, ...	South Bethlehem, Pa.
J. E. Hayes, Jr., ...	Palmerton, Pa.
Stevens Heckscher, ...	Land Title Bldg., Philadelphia, Pa.
Edgar Palmer, ...	55 Wall St., New York, N. Y.
A. P. Cobb, ...	" "
August Heckscher, ...	" "

OFFICERS.

Title.	Name.	Official Address.
President, ...	A. B. DeSaulles, ...	South Bethlehem, Pa.
Vice President, ...	Edgar Palmer, ...	55 Wall St., New York, N. Y.
Secretary, ...	C. W. Sexton, ...	" "
Treasurer, General Solicitor and General Counsel.	H. S. Wardner, ...	" "
Auditor, ...	B. F. R. Clark, ...	Palmerton, Pa.
General Manager, ...	W. L. Coursen, ...	55 Wall St., New York, N. Y.
Chief Engineer, ...	G. L. Ostgren, ...	Palmerton, Pa.
Superintendent, ...	C. R. Funk, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Chestnut Ridge Ry. Co., ...	Lehigh Gap, Pa., ...	Kunkletown, Pa., ..	10.00
Palmerton Branch, ...	Palmerton, Pa., ...	Palmerton, East, Pa.	2.00
Total, ...	.....	.....	12.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$463,339 44	Capital stock, ...	$110,000 00
Miscellaneous physical property,...	1,779 46	Open accounts, ...	400,000 00
Notes, ...	4,000 00	Current liabilities, ...	50,789 74
Cash and current assets, ...	83,584 37	Unadjusted credits, ...	8,219 88
Other Assets:			
Deferred assets, ...	255 00		
Unadjusted credits, ...	1,152 69		
Profit and loss, ...	14,898 76		
Grand total, ...	$569,009 62	Grand total, ...	$569,009 62

CHESWICK AND HARMAR RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad and Pennsylvania Railroad.
Date of organization: March 25, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert Stuart, ...	Cheswick, Pa.	G. W. Wright, ...	Pittsburgh, Pa.
George E. Alter, ...	Pittsburgh, Pa.	A. J. Barron, ...	"
H. W. Mitchell, ...	"	Lyman C. Shreve, ...	Erie, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Robert S. Stuart, ...	Cheswick, Pa.
Secretary, Treasurer, General Solicitor and General Counsel.	George E. Alter, ...	Pittsburgh, Pa.
General Manager, ...	J. E. Terry, ...	Cleveland, Ohio.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Cheswick & Harmar R. R. Co.	Switching, ...	.....	B. & L. E. R. R., P. R. R.	.....	5.83

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$165,092 26	Capital stock, ...	$50,000 00
Cash and current assets, ...	559 08	Profit and loss, ...	115,651 34
Grand total, ...	$165,651 34	Grand total, ...	$165,651 34

CLARION RIVER RAILWAY COMPANY.

Operated by Frank Sullivan Smith (Receiver), of the Pittsburgh, Shawmut and Northern Railroad Company, Lessee.
Date of organization: December 17, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings, ...	St. Marys, Pa.	L. G. Bonstein, ...	St. Marys, Pa.
C. C. Griffith, ...	"	P. B. McBride, ...	"
E. J. McLaughlin, ...	"	G. C. Deeter, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	H. S. Hastings, ...	St. Marys, Pa.
Secretary and Treasurer, ...	P. B. McBride, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clarion River Ry. Co.	Croyland, Pa., ..	Hallton, Pa., ...	Frank Sullivan Smith (Receiver), for the P. S. & N. R. R. Co., Lessee.	.....	12.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$120,000 00	Capital stock,	$120,000 00
Grand total,	$120,000 00	Grand total,	$120,000 00

CLEARFIELD AND MAHONING RAILWAY COMPANY.

Operated by Buffalo, Rochester and Pittsburgh Railway Company.
Date of organization: May 31, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, Jr.,	36 Wall St., New York, N. Y.
Col. O. D. Iselin,	" "
Ernest Iselin,	" "
Wm. T. Noonan,	Rochester, N. Y.
John S. Rockwell,	"
G. W. Bennett,	Indiana, Pa.
Fred H. Clough,	Ridgway, Pa.
I. E. Marris,	DuBois, Pa.
D. S. Watkins,	"
B. M. Marlin,	"
F. J. Harrison,	"
A. B. White,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Vice President,	A. B. White,	DuBois, Pa.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
General Counsel,	John G. Whitmore,	Ridgway, Pa.
Chief Engineer,	E. F. Robinson,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Clearfield & Mahoning Railway Co.	C. & M. Jct., Pa.	N. Y. C. Jct., Pa.	B., R. & P. Ry.,	.....	25.70

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$1,781,722 95	Capital stock,	$963,750 00
Cash and current assets,	27,000 00	Funded debt,	650,000 00
Other Assets:		Open accounts,	167,972 95
Other unadjusted debts,	23,045 43	Dividends matured unpaid,	27,000 00
		Accrued depreciation—equipment,	23,045 43
Grand total,	$1,831,768 38	Grand total,	$1,831,768 38

CLEVELAND AND PITTSBURGH RAILROAD COMPANY.

Operated by Pennsylvania Company.
Date of organization: March 14, 1836.
Under laws of what government or state organized: Ohio, Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Andrew Squire,	Cleveland, Ohio.	Frank J. Jones,	Cincinnati, Ohio.
Wm. G. Mather,	" "	James J. Turner,	Pittsburgh, Pa.
Samuel W. Croxton,	" "	John P. Green,	Philadelphia, Pa.
Jacob D. Cox,	" "	Charles Lanier,	New York, N. Y.
E. R. Grasselli,	" "	Stacy C. Richmond,	" "
Kenyon V. Painter,	" "		

OFFICERS.

Title.	Name.	Official Address.
President,	Andrew Squire,	Cleveland, Ohio.
First Vice President,	S. W. Croxton,	"
Secretary and Treasurer,	J. E. Kloss,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
The Cleveland & Pittsburgh R. R. Co.	Rochester, Pa.,	Cleveland, O.,	Penna. R. R. Co., by that Co. assigned to Penna. Co. for operation.		122.71
	Yellow Creek, O.,	Bellaire, O.,			43.44
	Bayard, O.,	Roswell, O.,			38.21
	Spur from an Tuscorawas Branch.	Canal Dover, O.,			1.28
Total,					205.14

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, funded dept. owned, other permanent investments,....	$39,650,344 55	Capital stock, ...	$28,213,192 79
Cash and current assets, ...	518,402 60	Funded debt, ...	8,988,000 00
		Current liabilities, ...	305,702 41
		Deferred liabilities, ...	1,363,145 65
		Profit and loss, ...	1,298,706 30
Grand total, ...	$40,168,747 15	Grand total, ...	$40,168,747 15

COLEBROOKDALE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown, ...	Philadelphia, Pa.	John F. Auch, ...	Philadelphia, Pa.
Edgar S. Cook, ...	Pottstown, Pa.	Agnew T. Dice, ...	"
Edwin F. Smith, ...	Philadelphia, Pa.	Chas. H. Ewing, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Secretary, ...	George Zeigler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
Comptroller, ...	W. H. White, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Colebrookdale Railroad.	Pottstown, Pa.,...	Barto, Pa., ...	P. & R. R. R.,...	.....	12.81

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$696,150 74	Capital stock,	$297,215 00
Cash and current assets,	8,126 93	Current liabilities,	1,322,355 00
Profit and loss,	915,273 33		
Grand total,	$1,619,570 00	Grand total,	$1,619,570 00

COLUMBIA AND PORT DEPOSIT RAILWAY COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Company, Agent.
Date of organization: July 23, 1890.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.	Henry Tatnal,	Philadelphia, Pa.
W. A. Patton,	"	W. W. Atterbury,	"
George Wood,	"	A. J. County,	"
S. C. Rowland,	Baltimore, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
First Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Columbia & Port Deposit Ry. Co.	South of Columbia, Pa.	Frenchtown, Md.,	P. B. & W. R. R. Co., Agent.		41.94
	Frenchtown, Md.,	Perryville, Md.,			1.33
Total,					43.27

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,670,570 11	Capital stock,	$1,000,000 00
Cash and current assets,	564,969 32	Funded debt,	1,800,000 00
		Current liabilities,	51,507 06
		Unadjusted credits,	6,024 31
		Corporate surplus,	1,378,008 07
Grand total,	$4,235,539 43	Grand total,	$4,235,539 43

COLUMBUS AND ERIE RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: September 7, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	M. S. Terwilliger,	Susquehanna, Pa.
D. W. Cooke,	"	A. E. Ruffer,	Dunmore, Pa.
G. F. Brownell,	"	D. Bosman,	New York City.
G. N. Orcutt,	"	A. J. Stone,	"
C. P. Eckels,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President.	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York.
Vice President,	G. F. Brownell,	" "
Vice President,	D. W. Cooke,	" "
Vice Prseident and Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
	N. Y. State Line,	Columbus, Pa.,	Erie R. R. Co.,		11.70

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$699,357 87	Capital stock,	$130,000 00
Cash and current assets,	2,142 13	Current liabilities,	571,500 00
Grand total,	$701,500 00	Grand total,	$701,500 00

CONEMAUGH AND BLACKLICK RAILWAY COMPANY.

Date of organization: April 27, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Smith,	Josephine, Pa.	Wm. A. Madden,	Josephine, Pa.
Price McKinney,	Wickliffe, Pa.	J. A. Hayes,	"
W. A. Ward,	Josephine, Pa.	J. McGregor,	"
Jane W. Corrigan,	Wickliffe, Pa.	J. A. Scott,	Indiana, Pa.
J. E. Ferris,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. G. Smith,	Josephine, Pa.
Vice President,	Price McKinney,	Wickliffe, Pa.
Secretary,	W. A. Madden,	Josephine, Pa.
Treasurer,	J. E. Ferris,	Cleveland, Ohio.
General Solicitor,	J. A. Scott,	Indiana, Pa.
Auditor,	Alfred Tozer,	Cleveland, Ohio,
General Manager,	W. G. Smith,	Josephine, Pa.
Chief Engineer,	H. T. Harrison,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
C. & B. Ry. Co.,	Josephine,	Switching Terminal,	4.85

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$140,996 56	Capital stock, ...	$50,000 00
Cach and current assets, ...	1,537 50	Current liabilities, ...	228,601 67
Other Assets:		Unadjusted credits, ...	52,671 82
Unadjusted debits, ...	418 53		
Profit and loss, ...	188,320 90		
Grand total, ...	$331,273 49	Grand total, ...	$331,273 49

CONFLUENCE AND OAKLAND RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 19, 1890.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell, ...	Philadelphia, Pa.	Edw. D. Toland, ...	Philadelphia, Pa.
T. B. Franklin, ...	"	Daniel Willard, ...	Baltimore, Md.
W. B. Linn, ...	"	C. W. Woolford, ...	"
J. W. Purner, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Daniel Willard, ...	Baltimore, Md.
Vice President, ...	W. B. Linn, ...	Philadelphia, Pa.
Vice President, ...	H. L. Bond, Jr., ...	Baltimore, Md.
Vice President, ...	A. W. Thompson, ...	"
Secretary, ...	C. W. Woolford, ...	"
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	W. D. Owens, ...	"
General Manager, ...	C. W. Galloway, ...	"
Chief Engineer, ...	F. L. Stuart, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Confluence & Oakland R. R.	Confluence & Oakland Jct., Pa.	Penna.-Maryland State Line.	Baltimore & Ohio R. R. Co.	.....	12.49
	Road without the State.			.....	7.21
Total, ...	.....	.....	.....	.....	19.70

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$330,175 22	Capital stock,	$200,000 00
		Funded debt,	130,175 22
Grand total,	$330,175 22	Grand total,	$330,175 22

CONNECTING RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: January 1, 1902.
Under laws of what government or state organized: Pennsylvania

DIRECTORS.

Names.	Official Address.
W. H. Barnes,	Philadelphia, Pa.
George Wood,	626 Chestnut St., Philadelphia, Pa.
A. J. County,	Philadelphia, Pa.
W. A. Patton,	"
Henry Tatnall,	"
S. F. Houston,	"
John J. Henry,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Nellson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Connecting Ry.,	Girard Ave.,	Frankford Ck.,	P. R. R.,		6.40
	Columbia Ave.,		P. R. R.,		.27
	W. Phila.,	Chestnut Hill,	P. R. R.,		6.70
	W. of Queen Lane		P. R. R.,		.63
	Allen Lane,	Fk. Hill,	P. R. R.,		5.80
	E. of North Penn Jct.		P. R. R.,		.88
	North Penn Jct.,	Oxford Rd.,	P. R. R.,		3.61
	Erie Ave.,	Frank. St.,	P. R. R.,		1.76
	Gane St.,	Tacony,	P. R. R.,		5.22
	Holmes Jct.,	Bustleton,	P. R. R.,		4.12
Total,					35.49

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and other permanent investments,	$9,976,216 84	Capital stock,	$4,118,650 00
Cash and current assets,	48,506 66	Funded debt,	4,000,000 00
		Current liabilities,	1,903,923 40
		Profit and loss,	5,245 10
Grand total,	$10,024,823 50	Grand total,	$10,024,823 50

CONNELLSVILLE AND MONONGAHELA RAILWAY COMPANY.

Operated by Monongahela Railway Company.
Date of organization: March 11, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. H. Gary,	New York, N. Y.	W. W. Blackburn,	Pittsburgh, Pa.
J. A. Farrell,	"	D. H. Coble,	"
W. H. Clingerman,	Pittsburgh, Pa.	J. D. McCreery,	"
C. P. Parker,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Clingerman,	Pittsburgh, Pa.
Secretary,	J. D. McCreery,	"
General Auditor,	C P. Parker,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Con. & Mon. Ry. (Main Line).	Brownsville, Pa.,	Moser Run Jct., Pa.	P. R. R.,		15.68
Connellsville Central Branch.	Low Phos. Jct., Pa.	Low Phos., Pa.,	P. R. R.,		2.46
Lilly Run Branch,	Republic, Pa.,	Ralph Works, Pa.	P. R. R.,		2.46
Dearth Branch,	Dearth Jct., Pa.,	Dearth Wks., Pa.	P. R. R.,		.31
Thompson No. 2 Branch.	Thompson No. 2 Jct., Pa.	Thompson No. 2 Works.	P. R. R.,		.87
Tower Hill No. 2 Branch.	Tower Hill No. 2 Jct., Pa.	Tower Hill No. 2 Works.	P. R. R.,		.60
Total,					22.38

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$1,873,485 55	Capital stock, ...	$700,000 00
Cash and current assets, ...	61,796 35	Funded debt, ...	712,000 00
		Current liabilities, ...	154,256 21
		Unadjusted credits, ...	3,197 33
		Profit and loss, ...	365,828 36
Grand total, ...	$1,935,281 90	Grand total, ...	$1,935,281 90

CONNELLSVILLE AND STATE LINE RAILWAY COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: April 27, 1910.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edw. D. Adams, ...	New York, N. Y.	G. S. Schmidt, ...	York, Pa.
C. H. Ealy, ...	Somerset, Pa.	C. F. Uhl, Jr., ...	Somerset, Pa.
C. R. Gray, ...	Baltimore, Md.	E. P. Wilbur, ...	South Bethlehem, Pa.
Ivy L. Lee, ...	New York, N. Y.	W. A. Wilbur, ...	"
Edgar L. Marston, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. A. Wilbur, ...	South Bethlehem, Pa.
Vice President, ...	Lawrence Green, ...	New York, N. Y.
Secretary, ...	L. F. Timmerman, ...	"
General Counsel, ...	Lawrence Green, ...	"
General Auditor, ...	F. C. Uhlman, ...	Baltimore, Md.
General Manager, ...	S. Ennes, ...	Hagerstown, Md.
Chief Engineer	H. R. Pratt, ...	Baltimore, Md.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Connellsville & State Line Ry.	Maryland State Line.	Ashman Avenue, Connellsville, Pa.	Western Maryland Ry.	.....	67.98

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$10,159,986 86	Capital stock,	$3,000,000 00
Cash and current assets,	454 54	Funded debt,	1,240,543 58
		Current liabilities,	5,834,077 37
		Deferred liabilities,	1,286 74
		Unadjusted credits,	84,534 71
Grand total,	$10,160,441 40	Grand total,	$10,160,441 40

CORNWALL RAILROAD COMPANY.

Date of organization: May 25, 1850.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. A. S. Clarke,	No. 2 Rector St., New York, N. Y.
Moses Taylor,	No. 2 Rector St., New York, N. Y.
A. M. Patch,	Lebanon, Pa.
Howard C. Shirk,	Lebanon, Pa.
S. P. Light,	Lebanon, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. M. Patch,	Lebanon, Pa.
First Vice President,	E. A. S. Clarke,	No. 2, Rector St., New York.
Second Vice President,	C. H. McCullough,	Buffalo, N. Y.
Secretary,	Howard, C. Shirk,	Lebanon, Pa.
Treasurer,	J. W. Yake,	"
General Solicitor,	Howard C. Shirk,	"
General Auditor,	J. W. Yake,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cornwall R. R.,	Lebanon, Pa.,	Mt. Hope, Pa.,	12.67

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$895,280 26	Capital stock, ...	$800,000 00
Other permanent investments, ...	10,000 00	Current liabilities, ...	17,715 17
Cash and current assets, ...	85,417 20	Unadjusted credits, ...	67,153 77
Unadjusted debits, ...	103 37	Profit and loss, ...	105,931 89
Grand total, ...	$990,800 83	Grand total, ...	$990,800 83

CORNWALL AND LEBANON RAILROAD COMPANY.

Date of ogranization: February 23, 1882.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. D. Smith, ...	Lebanon, Pa.	A. J. County, ...	Philadelphia, Pa.
B. Dawson Coleman, ..	"	Henry Tatnall, ...	"
D. J. Leopold, ...	"	W. A. Patton, ...	"
E. E. McCurdy, ...	"	E. T. Postlethwaite,...	"
W. H. Myers, ...	Philadelphia, Pa.	J. Randall Williams, ..	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	A. D. Smith, ...	Lebanon, Pa.
Vice President, ...	A. J. County, ...	Philadelphia, Pa.
Secretary, ...	Lewis Neilson, ...	"
Treasurer, ...	J. F. Fahnestock, ...	"
General Counsel, ...	E. E. McCurdy, ...	Lebanon, Pa.
Auditor, ...	H. W. Siecrist, ...	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Cornwall & Lebanon Railroad, ...	Conewago, ...	Lebanon, ...	21.68
Branches, ...	Cornwall, ...	Ore Banks, ...	1.17
	Lebanon, ...	East Lebanon, ...	1.91
	Lebanon, ...	North Lebanon, ...	.34
	Jct. Lake Conewago Branch.	Lake Conewago, ...	1.34
Total, ...	.....	.....	26.44

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	$2,137,656 08	Capital stock,	$800,000 00
Cash and current assets,	368,677 91	Governmental grants,	100 00
Unadjusted debits,	13,187 44	Funded debt,	613,700 00
		Current liabilities,	219,737 25
		Unadjusted credits,	148,459 17
		Profit and loss,	737,525 01
Grand total,	$2,519,521 43	Grand total,	$2,519,521 43

COUDERSPORT AND PORT ALLEGANY RAILROAD COMPANY.

Date of organization: May 16, 1882.
Under laws of what Government or State organized: Pennsylvania

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James L. Knox,	Coudersport, Pa.	F. G. Reese,	Coudersport, Pa.
R. A. Olmsted,	"	Harry Hamlin,	Smethport, Pa.
B. A. McClure,	"	John Forrest,	"
Frank D. Knox,	"	Frank Rumsey,	Buffalo, N. Y.
J. Walter Wells,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James L. Knox,	Coudersport, Pa.
First Vice President,	Henry Hamlin,	Smethport, Pa.
Secretary,	Arthur B. Mann,	Coudersport, Pa.
Treasurer,	R. A. Knox,	"
General Superintendent,	B. A. McClure,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Coudersport & Port Allegany,	Port Allegany, Pa.,	Ulysses,	39.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$668,340 77	Capital stock,	$300,000 00
Cash and current assets,	36,006 96	Funded debt,	245,000 00
		Current liabilities	5,614 45
		Unadjusted credits,	9,722 67
		Profit and loss,	144,010 61
Grand total,	$704,347 73	Grand total,	$704,347 73

CUMBERLAND VALLEY RAILROAD COMPANY.

Date of organization: June 27, 1835.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John P. Green,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
Samuel Rea,	"	Spencer C. Gilbert,	Harrisburg, Pa.
W. W. Atterbury,	"	Lewis S. Sadler,	Carlisle, Pa.
Wm. M. Patton,	"	George H. Stewart,	Shippensburg, Pa.
George D. Dixon,	"	M. C. Kennedy,	Chambersburg, Pa.
Henry Tatnall,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. C. Kennedy,	Chambersburg, Pa.
Vice President,	Samuel Rea,	Philadelphia, Pa.
Secretary and Treasurer,	W. L. Ritchey,	Chambersburg, Pa.
General Counsel,	Sharpe & Elder,	"
Auditor,	C. M. Davison,	"
Engineer,	Thomas B. Kennedy,	"
Superintendent,	J. H. Tonge,	

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Cumberland Valley Railroad,	Harrisburg, Pa.,	Mason-Dixon,	67.51
Dillsburg Branch, C. V. R. R.,	Dillsburg Jct., Pa.	Dillsburg,	7.46
Waynesboro Branch, C. V. R. R.,	W. J. Tower,	Waynesboro,	19.11
Southern Penna. Ry. & Mining Co.,	So. Penn Jct.,	Richmond,	19.56
Mercersburg Branch, S. P. Ry. & Mining Co.	Mercersburg, Jct.,	Mercersburg,	2.33
R. R. Roads without the State,			47.69
Total,			163.68

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned, and other permanent investments,	$9,125,555 86	Capital stock,	$5,333,550 00
Cash and current assets,	2,054,967 68	Current liabilities,	417,165 07
Deferred assets,	31,073 98	Unadjusted credits,	581,572 42
Unadjusted debits,	769 47	Corporate surplus,	4,880,079 50
Grand total,	$11,212,366 99	Grand total,	$11,212,366 99

DELAWARE AND HUDSON COMPANY.

Date of organization: April 23, 1823:
Under laws of what Government or State organized: Pennsylvania, New York.

DIRECTORS.

Names.	Official Address.
Robert M. Olyphant,	32 Nassau St., New York.
Chauncey M. Depew,	Grand Central Station, New York, N. Y.
George I. Wilbur,,	Oneonta, N. Y.
Charles A. Peabody,	32 Nassau St., New York.
Chas. S. Weston,	Scranton, Pa.
Leonor L. Loree,	32 Nassau St., New York.
William S. Opdyke,	20 Nassau St., New York, N. Y.
Cornelius Vanderbilt,	30 Pine St., New York, N. Y.
Robert S. Lovett,	165 Broadway, New York, N. Y.
Robert C. Pruyn,	Albany, N. Y.
Archibald D. Russell,	30 Pine St., New York, N. Y.
W. H. Williams,	32 Nassau St., New York.
Henry W. de Forest,	32 Broad St., New York, N. Y.

OFFICERS

Title.	Name.	Official Address.
Chairman of the Board and President,	L. F. Loree,	32 Nassau St., New York, N. Y.
Vice President,	Chas. A. Peabody,	" "
Vice President,	C. S. Sinn,	Albany, N. Y.
Vice President,	W. H. Williams,	32 Nassau St., New York, N. Y.
Secretary,	F. H. Olyphant,	" "
Treasurer,	C. A. Walker,	" "
General Counsel,	Walter C. Noyce,	" "
Comptroller,	W. H. Davies,	" "
General Manager,	C. S. Sinn,	Albany, N. Y.
Chief Engineer,	James MacMartin,	"

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named
Delaware and Hudson Co.,	Rouses Point Jct.,	Lake Station, Whitehall.	112.98
Delaware and Hudson Co.,	Nineveh,	Jefferson Jct.,	22.01
Delaware and Hudson Co.,	Carbondale,	Green Ridge,	15.32
Delaware and Hudson Co.,	Great Ridge,	Vine St., Scranton,	1.47
Delaware and Hudson Co.,	Cherry Valley Jct.,	Cherry Valley,	21.04
Delaware and Hudson Co.,	Mt. Cahn Landing,	Baldwin,	4.77
Delaware and Hudson Co.,	Saratoga Springs,	North Creek,	56.08
Delaware and Hudson Co.,	South Junction,	Ausable Forks,	13.08
Delaware and Hudson Co.,	Glenville,	Coons,	9.08
Delaware and Hudson Co.,	Canada Jct.,	Canada Line,	12.78
Delaware and Hudson Co.,	Lookout Junction,	Homesdale Jct.,	27.62
Delaware and Hudson Co.,	Schnectady,	Delanson,	14.15
Delaware and Hudson Co.,	Greenwich,	Salem Jct.,	10.20
Delaware and Hudson Co.,	Moreau Jct.,	South Glens Falls,	4.77
Delaware and Hudson Co.,	Thurman,	Warrensburg,	3.49
Delaware and Hudson Co.,	Archbald,	Bushwick,	4.94
Delaware and Hudson Co.,	Vine St. Br. Conn.,	Poplar St., Scranton.	.09
Albany & Vermont Railroad,	Albany, Maiden Lane,	Waterford Jct.,	12.11
Rensselaer & Saratoga Railroad,	Waterford Jct.,	Ballston, High St.,	13.77
Saratoga & Schnectady Railroad,	Ballston, High St.,	Saratoga Springs,	7.53
Rensselaer & Saratoga Railroad,	Saratoga Springs,	Lake Sta., Whitehall & Vt. Line.	47.36
Saratoga & Schnectady Railroad,	Schnectady,	Ballston,	14.12
Rensselaer & Saratoga Railroad,	Waterford Jct.,	Troy,	5.09
Rensselaer & Saratoga Railroad,	Eagle Bridge,	Rutland,	62.46
Rutland & Whitehall R. R.,	Vermont Line,	Castleton,	6.75
Rensselaer & Saratoga Railroad,	F. Edward,	Lake George,	14.46
Rensselaer & Saratoga Railroad,	Watervliet Jct.,	Green Island,	1.08
Albany & Susquehanna Railroad,	Albany,	Binghamton,	142.59
Chateaugay & Lake Placid Railroad,	Dannamora,	Lake Placid,	63.19
Northern Coal & Iron Co.,	Green Ridge,	Wilkes-Barre,	20.07
	Carbon St. Jct.,	Lackawanna Ave., Scranton.	.51
	So. Wilkes-Barre,	Plymouth Jct.,	2.03
	Plymouth Jct.,	Kingston Breakers,	2.15
	Bull Run Jct.,	No. 4 Mine,	1.25
	No. 4 Branch Conn.,	No. 3 Branch Conn.,	1.02
Plattsburg & Dannemora Railroad,	Bluff Point,	Dannemora,	16.25
Ticonderoga Railroad,	Ticonderoga Jct.,	Ticonderoga,	.93
Boston & Maine Railroad,	Troy,	Eagle Bridge,	22.04
Boston & Maine Railroad,	Johnsonville,	Mechanicville,	12.93
Troy Union Railroad,	In city of Troy,		2.03
Boston & Maine Railroad,	Mechanicville,	Coons,	1.90
Erie Railroad,	Binghampton,	Owego,	22.00
Erie Railroad,	Jefferson Jct.,	Carbondale,	35.01
Lehigh Valley Railroad,	Wilkes-Barre,	So. Wilkes-Barre,	1.62
Wilkes-Barre Connecting Railroad,	Buttonwood,	Hudson,	6.65
Total,			685.63

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, funded dept owned, other permanent investments, coal lands, and real estate,	$131,765,330 12	Capital stock,	$42,502,600 00
Cash and current assets,	10,066,539 98	Funded debt,	62,798,000 00
Deferred assets,	1,615,683 62	Current liabilities,	11,680,401 55
Unadjusted debits,	286,286 09	Deferred liabilities,	355,647 82
		Unadjusted credits,	909,235 69
		Profit and loss,	25,487,954 75
Grand total,	$143,733,839 81	Grand total,	$143,733,839 81

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DELAWARE, LACKAWANNA AND WESTERN RAILROAD COMPANY.

Date of organization: March 11, 1853.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
William Rockefeller,	326 Broadway, New York City.
Henry A. C. Taylor,	3 East 71st St., New York City.
Geo. F. Baker,	2 Wall St., New York City.
M. Taylor Pyne,	30 Pine St., New York City.
William H. Moore,	Bankers Trust Building, New York City.
William Fahnestock,	2 Wall St., New York City.
Geo. F. Baker, Jr.,	2 Wall St., New York City.
W. H. Truesdale,	90 West St., New York City.
J. F. Talmage,	25 Broad St., New York City.
Harold S. Vanderbilt,	Grand Central Station, New York City.
Henry R. Taylor,	30 Pine St., New York City.
M. H. Dodge,	299 Broadway, New York City.
Reekman Winthrop,	40 Wall St., New York City.
E. E. Loomis,	90 West St., New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	W. H. Truesdale,	90 West St., New York City.
Vice President,	E. E. Loomis,	" "
Vice President,	P. J. Flynn,	" "
Vice President and General Counsel,	W. G. Jenney,	" "
Secretary and Treasurer,	A. D. Chambers,	" "
General Counsel,	J. L. Seager,	" "
General Auditor,	G. E. Hustis,	" "
Chief Engineer,	G. J. Ray,	Hoboken, N. J.
General Superintendent,	E. M. Rine,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Division,	Scranton, Pa.,	New York State Line.	46.97
Southern Division,	Scranton, Pa.,	New Jersey State Line.	64.31
Western Division,	Scranton, Pa.,	Northumberland, Pa.	79.64
Bangor and Portland Division,	Portland, Pa.,	Bath and branches,	38.39
Hanover and Newport Branch,	Plymouth, Pa.,	North of Village of Newport Center.	6.81
Hopatcong R. R.,	Jct. with M. & E. R. R.	Am. Forcite Powder Works.	.89

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OFFICERS.

Title.	Name.	Official Address.
President,	J. Howard Pew,	Philadelphia, Pa.
Vice President,	Oliver Duke,	Marcus Hook, Pa.
Secretary and Treasurer,	Frank Cross,	Philadelphia, Pa.
General Solicitor,	Francis McIlhenny,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware River and Union R. R.,	Marcus Hook, Pa.	Switching,	1.18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$339,293 98	Capital stock,	$200,000 00
Cash and current assets,	24,627 86	Open accounts,	282,700 00
Profit and loss,	124,384 74	Current liabilities,	5,606 58
Grand total,	$488,306 58	Grand total,	$488,306 58

DELAWARE, SUSQUEHANNA AND SCHUYLKILL RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Co.
Date of organization: April 4, 1890.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. I. Morrison,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	J. Wm. Robbins,	"
L. D. Smith,	New York, N. Y.	T. N. Jarvis,	New York, N. Y.

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OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of Line.
	From—	To—			
Dela., Susq. & Schuyl. R. R. Co.	Eckley,	Sheppton, Pa.,	L. V. R. R.,		18.54
Branches,					13.24
Total,					31.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,273,231 81	Caital stock,	$1,500,000 00
Deferred assets,	13,130 56		
Profit and loss,	213,637 63		
Grand total,	$1,500,000 00	Grand total,	$1,500,000 00

DELAWARE VALLEY RAILWAY COMPANY.

Date of organization: January 1, 1904.
Under laws of what Government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Shull,	Stroudsburg, Pa.	C. A. Remick,	Easton, Pa.
Wm. Bray,	East Bangor, Pa.	A. Lederer,	New York City.
H. P. Kinsey,	Easton, Pa.	M. R. Yetter,	Stroudsburg, Pa.
Thomas Masters,	Bangor, Pa.	W. A. Erdman,	"
Joshua Bray,	East Bangor, Pa.	C. C. Shull,	"
E. F. Peters,	Bushkill, Pa.	A. P. Stevens,	East Stroudsburg, Pa.

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OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Shull,	Stroudsburg, Pa.
Vice President,	E. F. Peters,	Bushkill, Pa.
Secretary,	S. E. Shull,	Stroudsburg, Pa.
Treasurer,	Wm. Bray,	East Bangor, Pa.
General Auditor,	A. P. Stevens,	East Stroudsburg.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Delaware Valley Railway Co.,	Stroudsburg,	Bushkill, Pa.,	12.4

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and stocks, owned,	$292,788 00	Capital stock,	$99,000 00
Cash and current assets,	30,416 83	Funded debt,	190,000 00
		Current liabilities,	4,095 85
		Corporate surplus,	30,108 98
Grand total,	$323,204 83	Grand total,	$323,204 83

DENTS RUN RAILROAD COMPANY.

Date of organization: September 15, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
John R. Williams,	812 Brisbane Bldg., Buffalo, N. Y.
C. M. Bierly,	Dents Run, Pa.
Chas. Hunsicker,	Philadelphia, Pa.
Edward Fell Lukens,	"
W. S. Wallace,	"
C. E. Cole,	Williamsport, Pa.

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OFFICERS.

Title.	Name.	Official Address.
Pesident,	William Emery,	309 Pine St., Williamsport, Pa.
Secretary,	W. S. Wallace,	Bailey Bldg., Phila., Pa.
Treasurer,	J. R. Williams,	8[illegible] Brisbane Bldg., Buffalo, N. Y.
General Counsel,	W. S. Wallace,	Philadelphia, Pa.
General Manager,	Chas. Cochrane,	Williamsport, Pa.
Chief Engineer,	Geo. M. Bush,	"
General Superintendent,	Chas. Cochrane,	"

PROPERTY OPERATED.

Name.	Terminals.	Miles of line for each road named.
Dents Run R. R. Co.,	Dents Run Switching Coal Cars,	6½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$61,135 23	Capital stock,	$86,700 00
Cash and current assets,	303 70	Current liabilities,	11,949 9[illegible]
Profit and loss,	38,990 99	Unadjusted credits,	1,779 96
Grand total,	$100,429 92	Grand total,	$100,429 92

DONORA SOUTHERN RAILROAD COMPANY.

Date of organization: April, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, O.	J. J. Campbell,	Pittsburgh, Pa.
J. S. Keefe,	Chicago, Ill.	L. J. Gray,	"
J. H. Reed,	Pittsburgh, Pa.	G. W. Jewett,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburgh, Pa.
Vice President,	L. J. Gray,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburgh, Pa.
General Auditor,	C. A. Vogt,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Donora Southern R. R. Co.,	Donora, Pa.,	Switching,	4.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$150,000 00
Cost of equipment,		Current liabilities,	295,068 09
General expenditures,	$409,509 53	Unadjusted credits,	75,648 96
Stocks owned,		Corporate surplus,	99,533 98
Funded debt owned,			
Other permanent investments,			
Cash and current assets,	26,715 75		
Deferred assets,	207 98		
Unadjusted debits,	273 61		
Profit and loss,	102,544 16		
Grand total,	$620,251 03	Grand total,	$620,251 03

EAGLES MERE RAILROAD COMPANY.

Operated by Williamsport & North Branch.
Date of organization: June 11, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. Laussat Geyelin,	Philadelphia, Pa.	Henry E. Kirk,	Eagles Mere, Pa.
Joel H. DeVictor,	"	E. S. Chase,	"
William Emery,	Williamsport, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	H. Laussat Geyelin,	1524 Chest. St., Phila., Pa.
First Vice President,	Joel H. DeVictor,	West End Trust Bldg., Phila.
Secretary and Treasurer,	E. S. Chase,	Eagles Mere, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eagles Mere R. R.	Eagles Mere,	Sonestown, Pa.,	Williamsport and North Branch R. R.		11.68

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$122,000 00	Capital stock,	$49,000 00
Cash and current assets,	9,202 24	Funded debt,	73,000 00
		Current liabilities,	912 50
		Profit and loss,	8,289 74
Grand total,	$131,202 24	Grand total,	$131,202 24

EAST BROAD TOP RAILROAD AND COAL COMPANY.

Date of organization: July 3, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward Roberts,	Philadelphia, Pa.	John D. Doris,	Huntingdon, Pa.
H. M. Howe,	"	Edw. R. Wood, Jr.,	Philadelphia, Pa.
J. M. Driesbach,	Mauch Chunk, Pa.	G. Dallas Dixon, Jr.,	"
Alvan Markle,	Hazleton, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	Edward Roberts,	437 Chestnut St., Phila., Pa.
Assistant to President,	C. D. Jones,	" "
Vice President	Alvan Markle,	Hazleton, Pa.
Secretary,	C. D. Jones,	437 Chestnut St., Phila., Pa.
Treasurer,	J. D. Swisher,	" "
General Counsel,	John D. Dorris,	Huntingdon, Pa.
Auditor,	C. C. Hahn,	437 Chestnut St., Phila., Pa.
General Manager,	E. C. Hall,	Orbisonia, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
East Broad Top R. R. & Coal Co.,			
Main Line,	Mt. Union,	Woodvale, Pa.,	31.81
Shade Gap Branch,	Orbisonia,	Nellyton, Pa.,	10.00
Rocky Ridge Branch,	Rocky Ridge,	Evanston, Pa.,	4.93
Coles Valley Branch,	Coles,	Midvalley, Pa.	2.56
Total,			49.30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$938,075 00
Cost of equipment,		Funded debt,	1,053,900 00
General Expenditures,	$2,633,845 07	Current liabilities,	35,098 37
Stocks owned,		Unadjusted credits,	412,727 45
Funded debt owned,		Profit and loss,	366,558 67
Other permanent investments,			
Cash and current assets,	171,224 66		
Unadjusted debits,	2,289 76		
Grand total,	$2,807,359 49	Grand total,	$2,807,359 49

EAST ERIE COMMERCIAL RAILROAD COMPANY.

Date of organization: October 17, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Official Address.
Matthew Griswold, Jr.,	Erie, Pa.	James M. Sherwin,	Erie, Pa.
Marvin E. Griswold,	"	Francis C. Pratt,	Schnectady, N. Y.

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OFFICERS.

Title.	Name.	Official Address.
President,	Matthew Griswold, Jr.,	Erie, Pa.
Secretary,	James M. Sherwin,	"
Treasurer,	Henry W. Darling,	Schenectady, N. Y.
General Solicitor,	James M. Sherwin,	Erie, Pa.
General Counsel,	James M. Sherwin,	"
General Auditor,	H. A. Nye,	Erie, Pa.
Chief Engineer,	A. W. Thompson,	
General Superintendent,	W. H. Supplee,	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment, Other permanent investments,	$229,916 60	Capital stock,	$25,000 00
Cash and current assets,	8,027 32	Notes,	212,722 05
Profit and loss,	4,413 91	Open accounts,	3,635 78
Grand total,	$242,357 83	Grand total,	$242,357 83

EAST MAHANOY RAILROAD COMPANY.

Operated by Phila. & Reading Ry. Co.
Date of organization: April 21, 1854.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
James M. Landis,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
Edwin F. Smith,	"	Samuel T. Wagner,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
East Mahanoy R. R.	East Mahanoy Jct., Pa.	Waste House Run, Pa.	P. & R. Ry. Co.,	.....	7.95
Tamanend Branch,	So. of Mahanoy Tunnel, Pa.	Nesquehoning Valley Branch of C. R. R. of N. J., East of Haucks, Pa.	P. & R. Ry. Co.,	.....	3.40
Total, ...	.....	.....	.....	.....	11.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$497,792 68	Capital stock, ...	$497,750 00
Cash and current assets, ...	21,557 55	Current liabilities, ...	71 96
		Profit and loss, ...	21,528 27
Grand total, ...	$519,350 23	Grand total, ...	$519,350 23

EAST PENNSYLVANIA RAILROAD COMPANY.

Operated by Phila. & Reading Rwy. Co.
Date of organization: April 21, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
James M. Landis, ...	Philadelphia, Pa.	John F. Auch, ...	Philadelphia, Pa.
Beaurea Borie., ...	"	George D. Horst, ...	Reading, Pa.
Edwin F. Smith, ...	"	Chas. H. Ewing, ...	Philadelphia, Pa.
Isaac Hiester, ...	Reading, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Secretary, ...	George Zeigler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
Comptroller, ...	W. H. White, ...	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
East Penna. R. R. Co.	Reading, Pa., ...	Allentown, Pa., .	P. & R. R. R.,	.....	35.77

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$2,448,781 03	Capital stock, ...	$2,126,900 00
Deferred assets, ...	481,540 82	Funded debt, ...	495,000 00
		Current liabilities, ...	153,390 91
		Profit and loss, ...	155,030 94
Grand totals, ...	$2,930,321 85	Grand totals, ...	$2,930,321 85

EASTON AND NORTHERN RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
Date of organization: May 28, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
J. A. Middleton, ...	New York, N. Y.	J. Wm. Robbins, ...	Philadelphia, Pa.
E. T. Stotesbury, ...	Philadelphia, Pa.	J. I. Morrison, ...	"
L. D. Smith, ...	New York, N. Y.	D. G. Baird, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	E. B. Thomas, ...	Philadelphia, Pa.
Vice President, ...	J. A. Middleton, ...	New York, N. Y.
Vice President, ...	L. D. Smith, ...	"
Secretary, ...	D. G. Baird, ...	Philadelphia, Pa.
Treasurer, ...	C. J. Kulp, ...	"
General Solicitor, ...	E. H. Boles, ...	New York, N. Y.
General Auditor, ...	J. I. Morrison, ...	Philadelphia, Pa.

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Easton & Northern,	Easton, Pa., ...	Belfast, Pa., ...	L. V. R. R., ...	.....	11.08
Branches, ...	.....	.....	.....	.....	1.70
Total, ...	.....	.....	.....	.....	12.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$886,432 20	Capital stock, ...	$565,000 00
Profit and loss, ...	1,678 33	Funded debt, ...	323,000 00
		Open accounts, ...	110 53
Grand total, ...	$888,110 53	Grand total, ...	$888,110 53

EASTON AND WESTERN RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: March 25, 1914.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. G. Besler, ...	143 Liberty St., New York.
Edward J. Fox, ...	Easton, Pa.
Horace Lehr, ...	"
W. E. Chipman, ...	"
Robt. W. de Forest, ...	30 Broad St., New York.
T. B. Koons, ...	143 Liberty St., New York.
M. A. Koons, ...	Mauch Chunk, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. G. Besler, ...	143 Liberty St., N. Y.
Vice President	F. B. Koons, ...	" "
Secretary, ...	G O. Waterman, ...	" "
Treasurer, ...	G O. Waterman, ...	" "
Comptroller, ...	J. A. Taylor, ...	Jersey City, N. J.

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Easton & Western Railroad.	E. & W. Jct., ..	Terminus, ...	C. R. R. of N. J.,	.....	4.37

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$182,773 10	Capital stock, ...	$50,000 00
		Deferred liabilities, ...	132,773 10
Grand total, ...	$182,773 10	Grand total, ...	$182,773 10

EDDYSTONE AND DELAWARE RIVER RAILROAD COMPANY.

Date of organization: June 12, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. B. Simpson, ...	1011 Penna. Bldg., Philadelphia, Pa.
E. K. Nelson, ...	" "
John Macadam, ...	Eddystone, Pa.
W. P. Anthony, ...	"
John H. Crowe, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. P. Simpson, ...	Penna. Bldg., Phila., Pa.
First Vice President, ...	E. K. Nelson, ...	" "
Secretary, ...	John Macadam, ...	Eddystone, Pa.
Treasurer, ...	W. P. Simpson, ...	Penna. Bldg., Phila., Pa.
General Manager, ...	W. P. Anthony, ...	Eddystone, Pa.

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PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Eddystone & Delaware River R. R. Co., ..	P. B. & W. R. R., .	Delaware, River, ..	.9

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$37,078 42	Capital stock, ...	$50,000 00
Cash and current assets, ...	8,908 82	Unadjusted credits, ...	3,560 00
Miscellaneous accounts receivable,	372 41	Profit and loss, ...	10,299 65
Discount on capital stock, ...	17,500 00		
Grand total, ...	$63,859 65	Grand total, ...	$63,859 65

ELMIRA AND WILLIAMSPORT RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
Date of organization: April 17, 1860.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. E. Brewster, ...	Philadelphia, Pa.	Alex. S. Diven, ...	Elmira, N. Y.
Lewis Neilson, ...	"	Thomas McKean, ...	Philadelphia, Pa.
Murry Gorgas, ...	"	L. P. Geiger, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. D. Neilson, ...	Philadelphia, Pa.
Secretary, ...	Lewis Neilson, ...	"
Treasurer, ...	L. P. Geiger, Jr., ...	"
Comptroller, ...	C. M. Bunting, ...	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Elmira and Williamsport R. R.	Williamsport, Pa.	Elmira, N. Y., ..	P. R. R., ...	.....	73.49

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$2,635,064 34	Capital stock, ...	$996,250 00
Cash and current assets, ...	5,010 62	Funded debt, ...	1,532,500 00
		Current liabilities, ...	47,920 84
		Profit and loss, ...	108,404 12
Grand total, ...	$2,685,074 96	Grand total, ...	$2,685,074 96

ERIE RAILROAD COMPANY.

Date of organization: November 14, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Robert W. Pomeroy, ...	Buffalo, N. Y.	Francis Lynde Stetson,.	New York City.
Edward J. Berwind, ...	New York City.	Leonor F. Loree, ...	"
Gates W. McGarrah, ..	"	A. M. Anderson, ...	"
George W. Perkins, ...	"	George F. Baker, ...	"
Mitchell D. Follansbee,	Chicago, Ill.	Grenville Kane, ...	"
Frederick D. Underwood,	"	Geo. F. Brownell, ...	"
Albert H. Wiggin, ...	New York City.	George G. Mason, ...	"
Ogden Mills, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	F. D. Underwood, ...	50 Church St., New York City.
Vice President and General Solicitor, ..	G. F. Brownell, ...	" "
Vice President, ...	G. A. Richardson, ...	" "
Vice President, ...	D. W. Cooke, ...	" "
Secretary and Vice President, ...	David Bosman, ...	" "
Treasurer, ...	D. N. Bigoney, ...	" "
Vice President, ...	A. J. Stone, ...	" "
General Attorney, ...	H. A. Taylor, ...	" "
Comptroller, ...	C. P. Crawford, ...	" "
General Auditor, ...	F. A. Clark, ...	" "

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Erie R. R.,	Mill Rift, Pa.,	Tusten, Pa.,	27.12
Erie R. R.,	State Line,	Susquehanna,	7.29
Erie R. R.,	Susquehanna,	Great Bend,	7.89
Columbus and Erie R. R.,	Columbus Jct.,	State Line,	11.70
Buffalo, Bradford and Pittsburgh R. R.,	Corrallton,	Gilesville,	18.33
West Branch,	Bradford,	Nusbaums,	5.24
Eriton R. R.,	Eriton Jct.,	Eriton Mines,	89
Moosic Mountain & Carbondale R. R.,	Wirton,	Marshwood,	4.21
Erie & Wyoming Valley R. R.,	Hawley,	Port Blanchard,	63.91
Hawley Branch,	Lackawaxen,	West Hawley,	15.61
N. Y. P. & O. R. R.,	Niole,	Oragville,	92.09
N. Y. P. & O. R. R.,	Buchanan,	Oil City,	33.78
Jefferson R. R.,	Sonesboro,	Carbondale,	36.64
Jefferson R. R.,	West Hawley,	Honesdale,	8.18
New York Lake Erie & Western Coal Co.,	Crawford Jct.,	Johnsonburg,	29.58
Mead Run Branch,	Brockport,	Shawmut,	2.10
Toby Branch,	Brockwayville,	Toby Mines,	12.73
West Clarion R. R.,	Brockwayville,	West Clarion Mines,	2.75
Keyler Run Branch,	Bundy Jct.,	Eureka Branch,	1.42
Tioga R. R.,	State Line,	Arnot,	42.83
Tioga R. R.,	Arnot Jct.,	Hoytville,	11.77
Tioga R. R.,	Blossburg,	Morris Run,	3.31
Westerman R. R.,	Sharon,	State Line,	1.36
Sharon R. R.,	Pymatuning,	Sharon,	7.88
Sharon R. R.,	Sharon,	New Castle,	22.32
Sharpsville Branch,	Sharpsville,		1.55
Buffalo, Rochester & Pittsburgh R. R.,	Clarion,	Eleanor Jct.,	49.93
Total,			529.41
Roads without the State,			1,464.43
Total,			1,987.84

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, General expenditures, stocks owned, funded debt owned, other permanent investments,	$437,065,318 04	Capital stock,	$176,271,300 00
Cash and current assets,	27,498,412 04	Funded debt,	214,053,060 55
Other assets:		Current liabilities,	14,194,492 67
Deferred assets,	292,096 40	Deferred liabilities,	167,765 83
Unadjusted debits,	570,689 20	Unadjusted credits,	11,329,893 47
		Profit and loss,	49,414,003 16
Grand total,	$465,426,515 68	Grand total,	$465,426,515 68

ERIE AND PITTSBURGH RAILROAD COMPANY.

Operated by Pennsylvania Co.
Date of organization January 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. H. Strong,	Erie, Pa.	James J. Turner,	Pittsburgh, Pa.
M. H. Taylor,	"	J. P. Green,	Philadelphia, Pa.
G. R. Metcalf,	"	C. S. Fairfield,	New York, N. Y.
E. B. Taylor,	Pittsburgh, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	C. H. Strong,	Erie, Pa.
First Vice President,	M. H. Taylor,	"
Secretary, Treasurer,	J. P. Smart,	"
General Counsel,	Frank Garrison,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie & Pittsburgh Railroad.	Girard, Pa.,	New Castle, Pa.	P. R. R. Co.,		79.56
	Dock Jct., Pa.,	State Ave., Erie, Pa.	P. R. R. Co.,		3.41
Total.					82.97

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,	$8,612,577 43	Capital stock,	$3,716,050 00
Stocks owned,	37,072 46	Funded debt,	4,467,524 42
Funded debt owned,	4,300 00	Current liabilities,	92,584 97
Cash and current assets,	109,534 35	Deferred liabilities,	21,375 94
		Unadjusted credits,	20,277 37
		Profit and loss,	445,721 54
Grand total,	$8,763,484 24	Grand total,	$8,763,484 24

ERIE AND WYOMING VALLEY RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: November 6th, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. N. Orcutt,	New York City.	J. W. Foote,	Susquehanna, Pa.
M. S. Terwilliger,	Susquehanna, Pa.	C. P. Eckels,	"
A. E. Ruffler,	Dunmore, Pa.	G. F. Brownell,	New York City.
F. D. Underwood,	New York City.		

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OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Secretary and Vice President,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Erie & Wyoming Valley R. R.	West Hawley, Pa.	Port Blanchard, Pa.	Erie R. R. Co.,		63.91
	Lackawaxen, Pa.,	West Hawley, Pa.			15.61
Total,					79.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,	$2,592,359 38	Capital stock,	$1,500,000 00
		Current liabilities,	435,411 23
		Profit and loss,	656,948 15
Grand total,	$2,592,359 38	Grand total,	$2,592,359 38

ERITON RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: October 3, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	M. S. Terwillinger,	Susquehanna, Pa.
G. N. Orcutt,	"	J. W. Foote,	"
G. F. Brownell,	"	A. E. Ruffer,	"
C. P. Eckels,	Susquehanna, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. F. Brownell,	"
Vice President,	D. W. Cooke,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Eriton R. R.,	Eriton Jct., Pa.	Eriton Mines, Pa.	Erie R. R.,		.89

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$41,917 24	Capital stock,	$10,000 00
		Open accounts,	31,917 34
Grand total,	$41,917 34	Grand total,	$41,917 34

ETNA AND MONTROSE RAILROAD COMPANY.

Date of organization: April 27, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	H. D. Williams,	Pittsburgh, Pa.
D. M. Clemson,	"	L. C. Bihler,	"
D. G. Kerr,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary, Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	L. E. Riddle,	Etna, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Etna & Montrose R. R. Co.,	Pine Creek to Etna, Pa.	Switching cars,	2.52
Carnegie Steel Co.,	Etna, Pa.,		6.60
Total,			9.12

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,	$72,138 28	Capital stock,	$60,000 00
Cash and current assets,	25,625 03	Current liabilities,	52,355 82
Other assets:		Unadjusted credits,	17,008 42
Deferred assets,	180 00		
Profit and loss,	31,420 93		
Grand total,	$129,364 24	Grand total,	$129,364 24

FAIRMOUNT, MORGANTOWN AND PITTSBURGH RAILROAD COMPANY.

Operated by Baltimore and Ohio R. R. Co.
Date of organization: March 11, 1915.
Under laws of what government or state organized: Pennsylvania, West Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
C. B. Gorsuch,	"	Daniel Willard,	Baltimore, Md.
Wm. Hunt,	Uniontown, Pa.	C. W. Woolford,	"
W. M. Kennedy,	Pittsburgh, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Fairmount, Morgantown & Pittsburgh R. R.	Uniontown, Pa...	W. Va. State Line.	B. & O. R. R., ..	.....	22.17
Roads without the State.	.....	.....		.....	33.83
Smithfield Masontown Branch.	S. & M. Jct., Pa..	Leckrone, Pa., ..	B. & O. R. R., ..	.....	7.91
Crosiers Run Br...	Strum, Pa., ...	Bowood Mines, Pa.	B. & O. R. R., ..	.....	3.16
York Run Branch.	York Run Jct., Pa.	H. C. Frick Coke Co. Mines, Pa.	B. & O. R. R., ..	.....	2.42
Roads without the State.	.....	.....		.....	4.16
Uniontown & Lick Run R. R.	Lick Run Jct....	H. C. Frick Coke Co. Mines, Pa.	B. & O. R. R., ..	.....	.35
H. C. Frick Co....	Leckrone, Pa., ..	Leckrone, Pa., ..	B. & O. R. R., ..	.....	.66
Total, ...	.....	.....	.....	.....	74.66

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$7,097,523 63	Capital stock,	$500,000 00
Profit and loss,	28,288 49	Premium on capital stock,	2,610,000 00
		Funded debt,	4,000,000 00
		Open accounts,	15,812 12
Grand total,	$7,125,812 12	Grand total,	$7,125,812 12

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FORGE RUN RAILROAD COMPANY.

Date of organization: June 7, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Dugan,	Beech Creek, Pa.	T. M. Stevenson,	Lock Haven, Pa.
Jerome Moltz,	Williamsport, Pa.	Thos. N. Wynn,	Beech Creek, Pa.
Allison O. Smith,	Clearfield, Pa.	Warren R. Wynn,	"

OFFICERS.

Title.	Name.	Official Address.
President,	John P. Wynn,	Beech Creek, Pa.
Secretary,	T. M. Stevenson,	Lock Haven, Pa.
Treasurer,	W. R. Wynn,	Beech Creek, Pa.
General Solicitor,	T. M. Stevenson,	Lock Haven, Pa.
General Auditor,	R. L. McCance,	Beech Creek, Pa.
General Manager,	John P. Wynn,	"
General Superintendent,	W. A. Dugan,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Forge Run Railroad Co.,	Forge Run, Pa.,	Clay Mines in Rush Township, Centre Co., Penna.	7.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,	$40,299 78	Capital stock,	$42,000 00
Cash and current assets,	64 16	Current liabilities,	619 81
Profit and loss,	2,255 87		
Grand total,	$42,619 81	Grand total,	$42,619 81

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GETTYSBURG AND HARRISBURG RAILWAY COMPANY.

Date of organization: July 16, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	E. F. Smith,	Philadelphia, Pa.
James M. Landis,	"	H. E. Paisley,	"
C. K. Klulk,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	J. F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Saml. T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Gettysburg & Harrisburg Ry. Co.,	Carlisle Jct., Pa.,	Gettysburg, Pa.,	31.21
Round Top Extension,	Gettysburg, Pa.,	Round Top, Pa.,	2.93
Hunters Run Branch,	Hunters Run, Pa.,	Pine Grove Furnace,	7.46
Total,			41.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments,	$1,321,881 41	Capital stock,	$600,000 00
Cash and current assets,	52,267 08	Funded debt,	565,000 00
Unadjusted debits,	86 11	Current liabilities,	170,429 98
Profit and loss,	89,163 24	Unadjusted credits,	3,276 80
		Corporate surplus,	124,691 06
Grand total,	$1,463,397 79	Grand total,	$1,463,397 79

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HARRISBURG, PORTSMOUTH, MT. JOY AND LANCASTER RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	D. E. Williams,	Philadelphia, Pa.
Samuel Rea,	"	Simon Grats,	"
G. B. Roberts,	"	G. F. Baker,	"
Parker S. Williams,	"	A. J. County,	"
A. V. Morton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Vice President,	A. J. County,	"
Secretary, Treasurer,	Taber Ashton,	"
General Solicitor,	G. S. Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Harrisburg, Portsmouth, Mt. Joy and Lancaster R. R.	Dillerville Jct.	Harrisburg, Pa.	P. R. R.		34.48
	Royalton, Pa.	Columbia, Pa.	P. R. R.		18.09
Total,					52.57

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, stocks owned, funded debt owned,	$2,060,332 03	Capital stock,	$1,177,550 00
Cash and current assets,	63,564 53	Funded debt,	760,000 00
		Current liabilities,	61,462 50
		Profit and loss,	124,884 06
Grand total,	$2,123,896 56	Grand total,	$2,123,896 56

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HUNTINGDON AND BROAD TOP MOUNTAIN RAILROAD AND COAL COMPANY.

Date of organization: May 6, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Joseph Bancroft,	Wilmington, Del.
Chas. D. Barney,	Ogontz, Pa.
Edw. Bringhurst, 5th,	Wilmington, Del.
Edward Cadwallader,	Villa Nova, Pa.
Chas. S. Farnum,	321 Walnut St., Philadelphia, Pa.
Carl M. Gage,	1303 North American Bldg., Philadelphia, Pa.
Lewis A. Riley,	Lafayette Bldg., Philadelphia, Pa.
Morris W. Stroud,	222 South Third St., Philadelphia, Pa.
Webster King Wetherill,	2020 Chestnut St., Philadelphia, Pa.
Miles White, Jr.,	15 North St., Baltimore, Md.
B. F. Hayward Shreve,	51 North Front St., Philadelphia, Pa.
William M. Canby,	Land Title Bldg., Philadelphia, Pa.
Henry Watte,	400 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Carl M. Gage,	1303 N. A. Bldg., Phila., Pa.
Vice President,	Joseph Bancroft,	" "
Secretary and Assistant Treasurer,	J. D. Gormley,	" "
General Manager,	Carl M. Gage,	" "
Superintendent,	A. E. Yohn,	Huntingdon, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Huntingdon and Broad Top Mountain R. R. and Coal Co.			
Main Line,	Huntingdon, Pa.,	Mt. Dallas, Pa.,	44.02
Branches and Spurs:			
McConnellstown Branch,	Junction Main Line..	End of Branch,	72
Brumbaugh Branch,	Junction Main Line..	End of Branch,	1.62
Shoups Run Branch,	Junction Main Line..	End of Branch,	10.43
Cooks Run Branch,	Jct. Shoups Run, Pa.	End of Branch,	61
Coalmont Branch,	Jct. Shoups Run, Pa.	End of Branch,	2.26
Six Mile Run Branch,	Junction Main Line,..	End of Branch,	4.77
Shreeves Run Branch,	Jct. Six Mile Run Br.	End of Branch,	1.21
Sandy Run Branch,	Junction Main Line,..	End of Branch,	3.60
Longs Run Branch,	Jct. Sandy Run Br...	Kearney, Pa.,	2.55
Earlston Furnace Branch,	Junction Main Line,..	Earlston Furnace,	14
Total,			71.92

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment and other permanent investments, ...	$6,927,370 24	Capital stock, ...	$3,371,750 00
Cash and current assets, ...	213,078 91	Funded debt, ...	2,466,500 00
Other Assets:		Current liabilities, ...	247,674 82
Unadjusted debits, ...	48,644 97	Unadjusted credits, ...	765,241 15
		Profit and loss, ...	337,928 15
Grand total, ...	$7,189,094 12	Grand total, ...	$7,189,094 12

IRONTON RAILROAD COMPANY.

Date of organization: March 4, 1859.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Fred. R. Drake, ...	Easton, Pa.
Wm. H. Hulick, ...	111 B[illegible] [illegible] New York City, N. Y.
J. S. Krause, ...	Bethlehem, Pa.
Edwin Thomas, ...	Catasau[illegible], Pa.
S. R. Thomas, ...	Hokenda[illegible], Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	R. H. Sweetser, ...	Easton, Pa.
Vice President, ...	S. R. Thomas, ...	Hokendauqua, Pa.
Treasurer, ...	O. T. Case, ...	Easton, Pa.
General Solicitor and Auditor, ...	L. K. Diffenderfer, ...	"
General Superintendent, ...	S. R. Thomas, ...	Hokendauqua, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ironton R. R., ...	Coplay, Pa., ...	Common carrier, ...	1.77
	Egypt, ...	Common carrier, ...	75
	Egypt, ...	Common carrier, ..	3.75
	Ormrod, Pa., ...	Common carrier, ...	2.75
	W. Coplay, Pa., ...	Common carrier, ...	1.80
Thomas R. R. Co., ...	Catasauqua, Pa., ...	Common carrier, ...	1.35
Lehigh Valley R. R. Co., ...	Coplay, Pa., ...	.....	24
Total, ...		.....	13.41

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$290,602 52	Capital stock,	$200,000 00
Stocks owned,	1,795 87	Current liabilities,	63,979 47
Funded debt owned,	500 00	Unadjusted credits,	47,630 77
Miscellaneous property,	1,525 00	Profit and loss,	132,602 32
Notes,	5,000 00		
Cash and current assets,	144,014 28		
Other Assets:			
Deferred assets,	600 00		
Unadjusted debits,	174 89		
Grand total,	$444,212 56	Grand total,	$444,212 56

JEFFERSON RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: February 16, 1864.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
F. D. Underwood,	New York City, N. Y.	David Bosman,	New York City, N. Y.
G. F. Brownell,	" "	M. S. Terwilliger,	Susquehanna, Pa.
C. P. Eckels,	Scranton, Pa.	A. E. Ruffer,	Dunmore, Pa.
J. W. Foote,	Susquehanna, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Bronell,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clarke,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Jefferson R. R.,	Lanesboro, Pa.,	Carbondale, Pa.,	Erie R. R.,		36.64
Jefferson R. R.,	West Hawley, Pa.	Honesdale, Pa.,	Erie R. R.,		8.18
Total,					44.82

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$6,605,889 96	Capital stock,	$2,096,050 00
		Funded debt,	3,100,000 00
		Open accounts,	1,409,839 96
Grand total,	$6,605,889 96	Grand total,	$6,605,889 96

JERSEY SHORE AND ANTES FORT RAILROAD COMPANY.

Date of organization: May 18, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Robert McCullogh,	Jersey Shore, Pa.	E. A. Brown,	Jersey Shore, Pa.
Robert Cameron,	"	John T. Hyatt,	"
G. J. Denniston,	"	W. N. Brosha,	"
M. L. Mench,	"	C. B. McCullough,	"
M. I. Salloda,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Robert McCollough,	Jersey Shore, Pa.
Vice President,	Robert Cameron,	"
Secretary,	G. H. Martin,	"
Treasurer,	G. J. Denniston,	"
General Manager,	C. B. McCollough,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Jersey Shore & Antes Fort R. R.,	Jersey Shore,	Antes Fort,	2.25
	Ante Fort,	Nippono Park,	2.25
Total,			4.50

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$90,280 78	Capital stock,	$60,000 00
Cash and current assets,	517 18	Funded debt,	5,962 09
		Corporate surplus,	24,835 87
Grand total,	$90,797 96	Grand total,	$90,797 96

JOHNSONBURG RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company (Agent).
Date of organization: March 14, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
A. J. County,	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
E. T. Postlethwaite,	"	W. A. Patton,	"

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Fahnestock,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Johnsonburg R. R.	Johnsonburg, Pa.,	Clermont, Pa.,	Penna. R. R. Co., (Agent).		19.62

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$394,944 02	Capital stock,	$200,000 00
Deposits in lieu of mortgage property sold,	7,791 83	Funded debt,	200,000 00
Profit and loss,	272,296 15	Current liabilities,	273,747 67
		Unadjusted credits,	281 66
		Corporate surplus,	1,002 68
Grand total,	$675,032 01	Grand total,	$675,032 01

JOHNSTOWN AND STONY CREEK RAILROAD COMPANY.

Date of organization: January 19, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Daniel Coolidge,	Johnstown, Pa.	E. B. Entwisle,	Johnstown, Pa.
P. M. Boyd,	"	H. M. Davies,	"
Carroll Burton,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Coolidge,	Johnstown, Pa.
Secretary and Treasurer,	P. M. Boyd,	"
General Auditor,	H. M. Davies,	"
General Manager,	Carroll Burton,	"
Chief Engineer,	E. B. Entwisle,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Johnstown and Stony Creek R. R.,	Johnstown, Pa.,	Switching,	1.03

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$107,924 35	Capital stock, ...	$91,500 00
Cash and current assets, ...	7,189 77	Current liabilities, ...	24,624 59
Other Assets:		Unadjusted credits, ...	10,060 99
Deferred debits, ...	1,279 03		
Profit and loss, ...	9,792 43		
Grand total, ...	$126,185 58	Grand total, ...	$126,185 58

JUNIATA SOUTHERN RAILROAD COMPANY.

Date of organization: March 10, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Wm. Caprio, ...	Lock Haven, Pa.	Chas. P. Grieco, ...	Lock Haven, Pa.
Jas. Mansel, ...	Williamsport, Pa.	Anthony Grieco, ...	"
O. S. Kelsey, ...	Flemington, Pa.	H. P. Reynolds, ...	Aitch, Pa.
Vito Grieco, ...	Lock Haven, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Wm. Caprio, ...	Lock Haven, Pa.
Vice President, ...	Jas. Mansel, ...	Williamsport, Pa.
Secretary, ...	O. S. Kelsey, ...	Flemington, Pa.
Treasurer, ...	Jas. Mansel, ...	Williamsport, Pa.
General Counsel, ...	H. H. Warte, ...	Huntingdon, Pa.
General Manager, ...	H. R. Moyer, ...	Aitch, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Juniata Southern R. R., ...	Marklesburg, Pa., ...	Jacobs, Pa., ...	14.90

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$165,028 43	Capital stock, ...	$96,350 00
		Funded debt, ...	32,000 00
		Current liabilities, ...	33,757 68
		Profit and loss, ...	2,920 75
Grand total, ...	$165,028 43	Grand total, ...	$165,028 43

KANE RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Ritterville Railroad Company.
Date of organization: April 3, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Elisha Kane, ...	Kushequa, Pa.	H. W. Martin, ...	Kushequa, Pa.
Z. E. Kane, ...	"	C. M. Stedwell, ...	"
G. C. Burch, ...	"	F. L. Kane, ...	Kane, Pa.
M. A. Critchlow, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Elisha K. Kane, ...	Kushequa, Pa.
Secretary, ...	G. C. Burch, ...	"
Treasurer, ...	Z. E. Kane, ...	"
General Auditor, ...	C. M. Stedwell, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kane R. R. Co....	B. & O. Crossing,	Mead Run Jct....	Mt. J. K. & R. R. R.	.....	32

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$10,295 90	Capital stock,	$10,400 00
Profit and loss,	399 51	Current liabilities,	295 41
Grand total,	$10,695 41	Grand total,	$10,695 41

KANE AND ELK RAILROAD COMPANY.

Date of organization: September 4, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
W. A. James,	Kane, Pa.	R. D. Marshall,	Kane, Pa.
H. J. James,	"	A. P. Huey,	"
E. B. James,	"	D. M. James,	Hartford, Conn.

OFFICERS.

Title.	Name.	Official Address.
President,	W. A. James,	Kane, Pa.
Vice President,	A. P. Huey,	"
Secretary and Treasurer,	H. J. James,	"
Comptroller,	W. A. James,	"
General Auditor,	G. H. Stephenson,	"
General Manager,	W. A. James,	"
General Superintendent,	U. G. Smith,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Kane and Elk R. R.,	East Kane, Pa.,	La Mont, Pa.,	7.10
	Hillview, Pa.,	James City,	.50
	Martinville, Pa.,	Martinville,	2.90
	Martinville, Pa.,	Timber Land,	2.50
Total,			13.00

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GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, general expenditures, stocks and funded debt owned and other permanent investments,	$78,352 21	Capital stock,	$75,000 00
Cash and current assets,	17,658 15	Current liabilities,	15,745 75
Profit and loss,	16,789 21	Unadjusted credits,	22,053 82
Grand total,	$112,799 57	Grand total,	$112,799 57

KEATING AND SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: August 21, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.	Name.	Official Address.
Elisha K. Kane,	Kushequa, Pa.	F. D. Gallip,	Smethport, Pa.
Z. E. Kane,	"	Hallie Walker,	"
H. W. Martin,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Gallup,	Smethport, Pa.
Vice President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	H. W. Martin,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Keating & Smethport R. R. Co.	In Smethport,		Mt. Jewett, Kinzua & Riterville R. R. Co.		.09
Buffalo, Bradford & Kane R. R. Co.	In Smethport,		Mt. Jewett, Kinzua & Riterville R. R. Co.		.89
Total,					.98

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GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$7,727 14	Capital stock,	$10,000 00
Cash and current assets,	5,864 49	Current liabilities,	18,473 94
Profit and loss,	14,959 72	Unadjusted credits,	77 41
Grand total,	$28,551 35	Grand total,	$28,551 35

KERSEY RAILROAD COMPANY.

Operated by Frank Sullivan Smith (Receiver) of the Pittsburgh, Shawmut and Northern Railroad Company, Lessee.
Date of organization: March 13, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. S. Hastings,	St. Marys, Pa.	L. G. Bonstein,	St. Marys, Pa.
P. B. McBride,	"	F. A. Robison,	"
G. C. Deeter,	"	F. P. Bryne,	Detroit, Mich.

OFFICERS.

Title.	Name.	Official Address.
President,	H. S. Hastings,	St. Marys, Pa.
Secretary and Treasurer,	P. B. McBride,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kersey R. R. Co.,	Paine Jct., Pa.,	Cardiff, Pa.,	Frank Sullivan Smith (Receiver), for P. S. & N. R. R. Co. Lessee.		12.06

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$150,000 00	Capital stock,	$150,000 00
Grand total,	$150,000 00	Grand total,	$150,000 00

KINZUA HEMLOCK RAILROAD COMPANY.

Operated by Valley Railroad Company.
Date of organization: January 12, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Westline, Pa.	F. J. Bartlett,	Westline, Pa.
R. L. Day,	"	F. A. McGill,	"
W. J. Buffington,	"	H. B. Day,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kinzua Hemlock R. R.	Camp Halsey,	Westline,	V. R. R.,		7.91

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$95,617 60	Capital stock,	$112,100 00
Cash and current assets,	823 50		
Profit and loss,	15,658 90		
Grand total,	$112,100 00	Grand total,	$112,100 00

KISHACOQUILLAS VALLEY RAILROAD COMPANY.

Date of organization: June 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Campbell,	Belleville, Pa.	Frank Campbell,	Belleville, Pa.
J. P. Getter,	"	John M. Fleming,	"
William B. Maclay,	"	F. F. Whittekin,	Tionesta, Pa.
Jefferson E. Hostetter,	"	Frank Gibboney,	Burnham, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	W. J. Hayes,	Belleville, Pa.
Vice President,	J. Milton Campbell,	"
Secretary,	Wm. B. Maclay,	"
Treasurer,	Mrs. Clare W. Getter,	"
General Counsel,	W. F. Uttley,	Lewistown, Pa.
General Auditor,	Stockton, Bates & Sons,	Philadelphia, Pa.
General Manager,	J. P. Getter,	Belleville, Pa.
Chief Engineer,	F. F. Whittekin,	Tionesta, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kishacoquillas Valley R. R.,	Belleville, Pa.,	Reedsville, Pa.,	9.20

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$134,032 17	Capital stock,	$90,750 00
Cash and current assets,	11,979 80	Unadjusted credits,	4,726 46
		Profit and loss,	50,535 51
Grand total,	$146,011 97	Grand total,	$146,011 97

KITTANNING RUN RAILROAD COMPANY.

Date of organization: February 9, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John Lloyd,	Altoona, Pa.	R. C. Nilson,	Altoona, Pa.
John Lloyd, Jr.,	"	F. J. Brophy,	Carrollton, Pa.
W. C. Gerst,	"	C. C. Renshaw,	Philadelphia, Pa.
J. M. Skyles,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John Lloyd,	Altoona, Pa.
Secretary,	B. V. Westley,	"
Treasurer,	Jno. Lloyd, Jr.,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Kittanning Run R. R.,	Kittanning Point, Pa.	Coupon, Pa.,	4.60

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$11,005 15	Capital stock, ...	$100,000 00
Cash and current assets, ...	1,205 95	Current liabilities, ...	55,205 67
Other Assets:			
Unadjusted debits, ...	39,005 22		
Profit and loss, ...	53,688 74		
Grand total, ...	$155,205 67	Grand total, ...	$155,205 67

KUSHEQUA RAILROAD COMPANY.

Operated by Mt. Jewett, Kinsua and Riterville Railroad Company.
Date of organization: May 2, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. L. Kane, ...	Kane, Pa.	M. A. Critchlow, ...	Kushequa, Pa.
Elisha K. Kane, ...	Kushequa, Pa.	H. W. Martin, ...	"
Z. E. Kane, ...	"	C. M. Stedwell, ...	"
G. C. Burch, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Elisha K. Kane, ...	Kushequa, Pa.
Secretary, ...	G. C. Burch, ...	"
Treasurer, ...	Z. E. Kane, ...	"
General Auditor, ...	C. M. Stedwell, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Kushequa R. R., ..	Kushequa, ...	McKeans, ...	Mt. J. & K. R. R. R.	.....	7.47

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$118,537 87	Capital stock,	$150,000 00
Cash and current assets,	42,858 36	Current liabilities,	114,471 09
Profit and loss,	103,199 70	Unadjusted credits,	124 84
Grand total,	$264,595 93	Grand total,	$264,595 93

LACKAWANNA AND MONTROSE RAILROAD COMPANY.

Date of organization: September 30, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. H. Truesdale,	30 West Street, New York City, N. Y.
E. E. Loomis,	" "
P. J. Flynn,	" "
W. S. Jenney,	" "
A. D. Chambers,	" "
T. E. Clarke,	Scranton, Pa.
E. M. Rine,	"
R. A. Phillips,	"
W. G. Parke,	"
D. R. Reese,	"
C. E. Tobey,	"
J. R. Cooley,	Montrose, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	T. E. Clarke,	Scranton, Pa.
Vice President,	E. E. Loomis,	90 West St., New York, N. Y.
Secretary and Treasurer,	A. D. Chambers,	" "
General Auditor,	G. E. Hustis,	" "
General Superintendent,	E. M. Rine,	Scranton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lackawanna & Montrose R. R.,	Alford, Pa.,	Montrose, Pa.,	10.48

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$122,943 02	Capital stock,	$120,500 00
Profit and loss,	2,689 86	Current liabilities,	4,527 19
		Unadjusted credits,	510 69
Grand total,	$125,527 88	Grand total,	$125,527 88

LAKE ERIE, FRANKLIN AND CLARION RAILROAD COMPANY.

Date of organization: November 10, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles Miller,	Franklin, Pa.
J. T O'Dell,	50 Church Street, New York, N. Y.
T. H. Given,	Pittsburgh, Pa.
S. A. Megrath,	New York, N. Y.
J. F. Miller,	Franklin, Pa.
G. F. Pondfoot,	"
J. S. Carmichael,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Miller,	Franklin, Pa.
Vice President,	J. T. O'Dell,	50 Church St., New York, N. Y.
Secretary,	Theo. L. Wilson,	Clarion, Pa.
Treasurer,	H. H. Hughes,	Franklin, Pa.
Attorney, or General Counsel,	J. S. Carmichael,	"
Auditor,	G. E. Guthrie,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lake Erie, Franklin and Clarion R. R.,	Summerville, Pa.,	Clarion, Pa.,	15.04
	Sutton Jct., Pa.,	Heidrick Jct., Pa.,	.51
Madison Branch,	Elsa, Pa.,	Harveys Mines,	1.67
Millcreek Branch,	Strattonville, Pa.,	Mill Creek, Pa.,	3.10
Reed Branch,	Reed Bro. Jct., Pa.,	Alton Mine, Pa.,	1.13
New York Central R. R.,	Sutton, Pa.,	Franklin, Pa.,	47.90
Total,			69.35

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,962,483 82	Capital stock,	$1,000,000 00
Cash and current assets,	30,434 15	Funded debt,	958,500 00
Other Assets:		Current liabilities,	114,199 97
Unadjusted debits,	102,098 27	Unadjusted credits,	7,766 63
		Corporate surplus,	14,548 64
Grand total,	$2,095,015 24	Grand total,	$2,095,015 24

LANCASTER, OXFORD AND SOUTHERN RAILWAY COMPANY.

Date of organization: January 2, 1916.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank A. Patterson,	White Rock, Pa.	J. M. McSparran,	Hensel, Pa.
Robert A. Walker,	Oxford, Pa.	Thomas R. Ankrim,	Chestnut Level, Pa.
David F. Magee,	Lancaster, Pa.	Frank Greenleaf,	White Rock, Pa.
E. B. Fritz,	Quarryville, Pa.	John Jackson,	"
J. C. Garsuch,	Peach Bottom, Pa.	Chas. A. Ambler,	Goshen, Pa.
Harry Drennen,	Fairmount, Pa.	G. J. P. Raub,	Quarryville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Frank A. Patterson,	White Rock, Pa.
Secretary,	Forest Preston,	"
Treasurer,	Robert A. Walker,	Oxford, Pa.
General Solicitor,	David F. Magee,	Lancaster, Pa.
General Manager,	Geo. V. Wagner,	Oxford, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lancaster, Oxford & Southern Railway Co.,	Oxford, Pa.,	Susquehanna, Pa., (Peach Bottom).	20.00
Lancaster, Oxford & Southern Railway Co.,	Fairmount, Pa.,	Quarryville, Pa.,	8.00
Total,			28.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$54,528 82	Capital stock, ...	$12,150 00
Cash and current assets, ...	1,571 03	Funded debt, ...	25,000 00
		Current liabilities, ...	13,933 50
		Unadjusted credits, ...	581 32
		Profit and loss, ...	3,430 03
Grand total, ...	$56,099 85	Grand total, ...	$56,099 85

LEETONIA RAILWAY COMPANY.

Date of organization: March 7, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. C. Hoyt, ...	New York, N. Y.	A. W. Mallinson, ...	Williamsport, Pa.
Eugene Horton, ...	"	C. K. McCauley, Jr.,...	"
G. W. Childs, ...	"	J. M. Rehn, ...	"
Warren Horton, ...	"	A. R. Spicer, ...	"
R. G. Brownell, ...	Williamsport, Pa.	P. M. Newman, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	P. M. Newman, ...	Williamsport, Pa.
Vice President, ...	E. C. Hoyt, ...	New York, N. Y.
Secretary, ...	R. G. Brownell, ...	Williamsport, Pa.
Treasurer, ...	T. E. Bradley, ...	"
General Solicitor, ...	W. E. Rice, ...	Ridgway, Pa.
General Auditor, ...	J. M. Rehn, ...	Williamsport, Pa.
General Manager, ...	P. M. Newman, ...	"
Chief Engineer, ...	S. T. Hoyt, Jr., ...	"
General Superintendent, ...	F. J. Campbell, ...	Leetonia, Pa.

PROPERTY OPERATED.

Name	Terminals. From—	Terminals. To—	Miles of line for each road named.
Leetonia Railway Co., ...	Tiadaghton., ...	Leetonia, ...	8.64
	Slate Run Branch, ..	.....	12.51
Total, ...	.....	.....	21.15

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$183,974 41		
Cash and current assets, ...	47,449 73	Capital stock, ...	$150,000 00
Other Assets:		Current liabilities, ...	1,910 07
Deferred assets, ...	100 00	Unadjusted credits, ...	14,309 22
Unadjusted debits, ...	68 40	Profit and loss, ...	65,373 24
Grand total, ...	$231,592 54	Grand total, ...	$231,592 54

LEHIGH AND HUDSON RIVER RAILROAD COMPANY.

Date of organization: April 1, 1882.
Under laws of what government or state organized: New York-New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Besler, ...	New York City, N. Y.	E. T. Stotesbury, ...	Philadelphia, Pa.
John J. Beattie, ...	Warwick, N. Y.	E. B. Thomas, ...	"
R. W. DeForest, ...	New York City, N. Y.	W. H. Truesdale, ...	New York City, N. Y.
Geo. D. Dixon, ...	Philadelphia, Pa.	F. D. Underwood, ...	"
Geo. H. Frazier, ...	"	R. H. Wilbur, ...	Philadelphia, Pa.
Lewis A. Riley, ...	"	S. D. Warriner, ...	"
Morris Rutherford, ...	Warwick, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Lewis A. Riley, ...	Philadelphia, Pa.
Vice President, ...	Morris Rutherford, ...	Warwick, N. Y.
Secretary and Treasurer, ...	John Sager, ...	"
General Counsel, ...	John J. Beattie, ...	"
Auditor, ...	F. F. Wilducke, ...	"
General Manager, ...	Morris Rutherford, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Lehigh and Hudson River Railway Co., ...	Mayhowe, N. Y., ...	Belvidere, N. J., ..	72.90
Lehigh and Hudson River Railway Co , ...	Phillipsburg, N. J....	Easton, Pa., ...	.70
Belvidere Division, Penna. R. R. Co., ...	Belvidere, N. J., ...	Phillipsburg, N. J.,	13.20
Sussex Div., Del., Lack. & West. R. R. Co.,	Andover, N. J., ...	Port Morris, N. J.,	8.70
Total, ...	.....	.....	96.60

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, and funded debt owned,	$6,257,910 72	Capital stock,	$1,340,000 00
Cash and current assets,	1,334,057 31	Funded debt,	3,151,000 00
Other Assets:		Current liabilities,	747,302 58
Unadjusted debits,	65,906 33	Unadjusted credits,	521,262 49
		Profit and loss,	1,796,329 29
Grand total,	$7,557,874 36	Grand total,	$7,557,874 36

LEHIGH AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 2, 1895.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.
Wm. Jay Turner,	437 Chestnut St., Philadelphia, Pa.
Lewis A. Riley,	" "
Edw. J. Fox,	Easton, Pa.
Edw. Walter Clark,	321 Chestnut St., Philadelphia, Pa.
Richard Y. Cook,	318 Chestnut St., Philadelphia, Pa.
John S. Wents,	Land Title Building, Philadelphia, Pa.
Bayard Henry,	" "
Geo. H. Frazier,	4th and Chestnut Sts., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Philadelphia, Pa.
Vice President,	Rollin H. Wilbur,	" "
Vice President,	Wm. J. Turner,	" "
Secretary,	Henry H. Pease,	" "
Treasurer,	Henry H. Pease,	" "
General Counsel,	Wm. J. Turner,	" "
Comptroller,	E. M. Reynolds,	" "
Auditor,	E. M. Kuntz,	Anthracite Bldg., So. Bethlehem.
General Manager,	Rollin H. Wilbur,	437 Chestnut St., Philadelphia, Pa.
Superintendent,	E. H. Shipman,	Anthracite Bldg., So. Bethlehem.

PROPERTY OPERATED.

Name.	Terminals. From -	Terminals. To -	Miles of line for each road named.
Lehigh and New England Railroad,	Hauto, Pa.,	Penna.-N. J. State	63.79
Lehigh and New England Railroad,	Road without the State.		23.04

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Slatington Branch,	Slate Jct.,	Slatington,	6.58
Bethlehem Branch,	Bethlehem Jct.,	Benders Jct.,	19.57
Martins Creek Branch,	Bath Jct.,	Martins Creek,	18.01
Catasauqua Branch,	Crane Jct.,	Catasauqua,	8.77
Palmerton Branch,	Gap Jct.,	Palmerton,	1.23
Saylorsburg Branch,	Saylorsburg Jct.,	Saylorsburg,	5.91
Nesquehoning Branch,	Hauto,	Nesquehoning,	2.07
Other Branches,	Penna.,		41.02
	Road without the State.		0.70
Pochuck R. R.,	Road without the State.		3.39
Pochuck R. R.,	Road without the State.		1.00
Campbell Hall Connecting R. R.,	Road without the State.		4.11
Erie R. R.,	Road without the State.		16.84
N. Y. S. & W. R. R.,	Road without the State.		79.50
Total,			295.53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$6,000,000 00
Cost of equipment,		Funded debt,	7,450,000 00
General expenditures,	$14,047,078 82	Current liabilities,	643,692 96
Stocks owned,		Deferred liabilities,	16,217 10
Funded debt owned,		Unadjusted credits,	904,509 42
Other permanent investments,		Profit and loss,	777,220 99
Cash and current assets,	1,463,545 76		
Deferred assets,	16,413 87		
Unadjusted debits,	264,602 02		
Grand total,	$15,791,640 47	Grand total,	$15,791,640 47

LEHIGH AND SUSQUEHANNA RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.

The Lehigh and Susquehanna Railroad is owned by the Lehigh Coal and Navigation Company, a corporation which is not a common carrier engaged in the transportation of passengers or property, wholly by railroad or partly by railroad or partly by water. The railroad is leased by its owner to the Central Railroad Company of New Jersey, which operates it and pays as rental therefor one-third of the gross receipts, with a minimum rental of $1,414,400.00 and a maximum rental of $2,043,000.00, plus one-third of the gross receipts until it amounts to an additional sum equal to seven per cent. on the amount of money expended by the owner since December 31, 1882, in improving and extending its railroad property. The ownership of the railroad is not represented by any railroad corporation maintaining an independent legal existence or separate financial accounts, or which has issued as such Capital Stock or incurred and bonded indebtedness.

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Lehigh & Susquehanna Railroad.	Phillipsburg, N. J.	Union Jct., Pa.,	Central R. R. Co. of New Jersey.	Lease, ...	105.32
Branches, ...	.....	.....	.....	.....	58.22
Total, ...	.....	.....	.....	.....	163.54

LEHIGH VALLEY RAILROAD COMPANY.

Date of organization: September 20, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. T. Stotesbury, ...	Philadelphia, Pa.	Wm. R. Butler, ...	Mauch Chunk, Pa.
George F. Baker, ...	New York, N. Y.	Henry B. Cox, ...	Philadelphia, Pa.
E. B. Smith, ...	Philadelphia, Pa.	Fred M. Kirby, ...	Wilkes-Barre, Pa.
W. H. Moore, ...	New York, N. Y.	Morris L. Clothier, ...	Philadelphia, Pa.
D. G. Reid, ...	"	Wm. P. Clyde, ...	New York, N. Y.
E. S. Moore, ...	"	Samuel T. Bodine, ...	Philadelphia, Pa.

OFFICERS.

Title	Name.	Official Address.
President, ...	E. B. Thomas, ...	Philadelphia, Pa.
Vice President, ...	J. A. Middleton, ...	New York, N. Y.
Vice President, ...	T. N. Jarvis, ...	"
Vice President, ...	L. D. Smith, ...	"
Secretary, ...	D. G. Baird, ...	Philadelphia, Pa.
Treasurer, ...	C. J. Kulp, ...	"
General Solicitor, ...	E. H. Boles, ...	New York, N. Y.
General Counsel, ...	J. G. Johnson, ...	Philadelphia, Pa.
General Auditor, ...	J. I. Morrison, ...	"
General Manager, ...	J. F. Maguire, ...	South Bethlehem, Pa.
Chief Engineer, ...	E. B. Ashby, ...	New York, N. Y.

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Lehigh Valley R. R. Co., Main Line,	Philipsburg, N. J.,	Wilkes-Barre, Pa.,	99.22
	Penn Haven Jc., Pa.,	Mt. Carmel, Pa.,	52.34
Branches and Spurs,	Various,	Various,	165.15
L. V. R. R. Co. of N. J.,	Jersey City, N. J.,	Phillipsburg, N. J.,	122.25
Easton & Northern R. R.,	Easton, Pa.,	Belfast, Pa.,	12.78
Schuylkill & Lehigh Valley R. R. C.,	Lizard Creek Jct., Pa.	Blackwood, Pa.,	41.84
Del., Susq. & Schuylkill R. R.,	Eckley, Pa.,	Sheppton, Pa.,	31.78
Montrose R. R. Co.,	Tunkhannock, Pa.,	Montrose, Pa.,	27.36
Loyalsock R. R. Co.,	Luzerne, Pa.,	Bernice, Pa.,	50.29
State Line & Sullivan R. R.,	Monroeton, Pa.,	Bernice, Pa.,	24.06
Penna. & N. Y. Canal & R. R. Co.,	Wilkes-Barre, Pa.,	Penna. State Line,	137.08
Lehigh Valley Ry. Co.,	Penna. State Line,	Buffalo, N. Y.,	514.22
Lehigh & New York R. R. Co.,	Penna. State Line,	North Fair Haven, N. Y.	115.37
Raritan Terminal & Transportation Co.,	Perth Amboy, N. J.,		.59
Hoyts Corners, Ovid and Willard R. R. Co.	Hoyts Corners, N. Y.,	Willard, N. Y.,	2.98
Pennsylvania R. R. Co.,	Tomhicken, Pa.,	Gum Run, Pa.,	1.84
Peoples Railway Co.,	Minersville, Pa.,	Pottsville, Pa.,	3.47
C. R. R. Co. of N. J.,	Easton, Pa.,		0.8
Western N. Y. and Penna. Ry. Co.,	Buffalo, N. Y.,		.34
Susq. & New York R. R. Co.,	Towanda Jct., Pa.,	Monroeton, Pa.,	4.00
New York, Ontario & Western R. R. Co.,	Sylvian Jct., Pa.,	New York,	.10
Lehigh & Wilkes-Barre Coal Co.,	Franklin Jct., Pa.,	Franklin Branch,	1.00
Erie & Wyoming Valley R. R. Co.,	Duryea Jct., Pa.,	Old Forge, Pa.,	.88
New York Central R. R. Co.,	Towanda, N. Y.,	Suspension Bridge, N. Y.	14.96
New York Central R. R. Co.,	Cayuga, N. Y.,		2.14
New York Central R. R. Co.,	On Wonalaucet Bch.,	Near Tonawanda, N. Y.	8.25
C. R. R. Co. of N. J.,	Oak Island Jct., N. J.	Jersey City, N. J.,	6.65
Lehigh & Buffalo Term. Ry. Corp.,	Louisiana St.,	Main & Scott St., Buffalo.	.68
Delaware & Hudson Co.,	Avoca, Pa.,	Morris, Pa.,	1.67
Lehigh & New England R. R. Co.,	At Slatington,		.44
Total,			1,443.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$60,608,000 00
Cost of equipment,		Funded debt,	85,031,669 18
General expenditures,		Current liabilities,	9,418,008 09
Stocks owned,	$166,337,352 29	Deferred liabilities,	1,753,794 82
Funded debt owned,		Unadjusted credits,	11,495,284 79
Other permanent investments,		Profit and loss,	23,961,862 93
Cash and current assets,	22,769,737 25		
Deferred assets,	1,536,524 52		
Unadjusted debits,	1,625,005 75		
Grand total,	$192,268,619 81	Grand total,	$192,268,619 81

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LIGONIER VALLEY RAILROAD COMPANY.

Date of organization: April 29, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. R. Mellon,	Pittsburgh, Pa.	F. G. Mellon,	Pittsburgh, Pa.
A. W. Mellon,	"	W. L. Mellon,	"
R. B. Mellon,	"	Thos. Mellon,	"
E. P. Mellon,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	James R. Mellon,	Pittsburgh, Pa.
Vice President,	T. A. Mellon,	"
Secretary,	A. W. Mellon,	"
Treasurer,	R. B. Mellon,	"
Superintendent,	W. V. Hyland,	Ligonier, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ligonier Valley R. R. Co., Main Line,	Latrobe, Pa.,	Ligonier, Pa.,	10.30
Ligonier Valley R. R. Co., Mill Creek Brc.,	Ligonier, Pa.,	Fort Palene, Pa.,	5.70
Total,			16.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$614,667 58	Capital stock,	$500,000 00
Cash and current assets,	237,651 82	Funded debt,	300,000 00
		Current liabilities,	3,459 14
		Unadjusted credits,	29,506 39
		Profit and loss,	19,353 87
Grand total,	$852,319 40	Grand total,	$852,319 40

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LITTLE SCHUYLKILL NAVIGATION R. R. AND COAL COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: October 15, 1829.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Chas. E. Ingersoll,	Broad and Chestnut Sts., Philadelphia, Pa.
Henry P. McKean,	301 Drexel Building, Philadelphia, Pa.
Beauveau Borie,	251 South 4th St., Philadelphia, Pa.
Morton Downs,	Three Turns, Pa.
Alexander W. Wister,	201 Walnut Place, Philadelphia, Pa.
Samuel J. Reeves,	410 Walnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Carroll S. Tyson,	333 Walnut St., Phila., Pa.
Secretary and Treasurer,	Preston Brearley, Jr.,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,490,103 75	Capital stock,	$2,487,850 00
Stocks owned,		Current liabilities,	847 26
Other permanent investments,		Profit and loss,	73,751 23
Cash and current assets,	72,344 74		
Grand total,	$2,562,448 49	Grand total,	$2,562,448 49

LOYALSOCK RAILROAD COMPANY.

Operted by Lehigh Valley Railroad Company.
Date of organization: December 3, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	J. I. Morrison,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	"
L. D. Smith,	New York, N. Y.	J. Wm. Robbins,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Loyalsock R. R.,	Luzerne, Pa.,	Bernice, Pa.,	L. V. R. R.,		44.85
Branches,					5.44
Total,					50.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$860,741 98	Capital stock,	$825,000 00
Profit and loss,	1,468 03	Funded debt,	35,000 00
		Current liabilities,	2,210 01
Grand total,	$862,210 01	Grand total,	$862,210 01

LYKENS VALLEY RAILROAD AND COAL COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: April 7, 1830.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	H. H. Platt,	Wallingford, Pa.
Henry Tatnall,	"	Ernest Law,	Philadelphia, Pa.
W. A. Patton,	"	W. H. Myers,	"
E. F. Hoffman,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	J. F. Falnestock,	"
General Solicitor,	G. S. Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Lykens Valley R. R. and Coal Co.	Millersburg, Pa.,	Williamstown, Pa.	P. R. R.,		19.33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$617,704 22	Capital stock,	$600,000 00
Cash and current assets,	17,039 50	Current liabilities,	35,050 58
Profit and loss,	306 86		
Grand total,	$635,050 58	Grand total,	$635,050 58

McKEESPORT CONNECTING RAILROAD COMPANY.

Date of organization: March 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. B. Schiller,	Pittsburgh, Pa.	B. C. Moise,	Pittsburgh, Pa.
Taylor Allerdice,	"	J. F. Townsend,	"
Wm. A. Cornelius,	McKeesport, Pa.	Edw. Worcester,	"
Thos. Ewing,	Pittsburgh, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	Wm. B. Schiller,	Pittsburgh, Pa.
Vice President,	Edw. Worcester,	"
Secretary,	B. C. Moise,	"
Treasurer,	G. E. Benson,	"
Auditor,	B. C. Moise,	"
General Manager,	Wm. A. Cornelius,	McKeesport, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—		
McKeesport Connecting R. R.,	McKeesport, Pa.,	Switching,	5.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$1,012,202 38	Capital stock,	$1,000,000 00
Cash and current assets,	336,066 44	Current liabilities,	11,328 68
Deferred assets,	2,184 61	Unadjusted credits,	94,441 75
Unadjusted debits,	328 77	Profit and loss,	245,011 77
Grand total,	$1,350,782 20	Grand total,	$1,350,782 20

McKEESPORT TERMINAL RAILROAD COMPANY.

Date of organization: July 20, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. W. Parguy,	Pittsburgh, Pa.	C. W. Bennett,	Pittsburgh, Pa.
S. A. Davis,	"	G. M. McGinnis,	"
H. B. Wheeler,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	John G. Whitmore,	Ridgway, Pa.
Secretary,	Fred H. Clough,	Ridgway, Pa.
Treasurer and Auditor,	John F. Dinkey,	Rochester, N. Y.
Chief Engineer,	E. F. Robison,	Rochester, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mahoning Valley R. R. Co.	Helvetia, Pa.,	Stanley, Pa.,	B. R. & P. R. R. Co.		1.89

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$96,928 15	Capital stock,	$45,000 00
Cash and current assets,	169,486 69	Funded debt,	218,914 84
Other Assets.		Current liabilities,	2,189 15
Unadjusted debits,	152,338 81	Unadjusted credits,	6,395 59
		Corporate surplus,	146,254 07
Grand total,	$418,753 65	Grand total,	$418,753 65

MARYLAND AND PENNSYLVANIA RAILROAD COMPANY.

Date of organiaztion: January 31, 1901.
Under laws of what government or state organized: Maryland and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. B. Brooks,	Baltimore, Md.	T. M. Mayradier,	Baltimore, Md.
Alexander Brown,	"	O. H. Mance,	"
Jas. Wilson Brown,	"	H. C. Niles,	York, Pa.
Soloman Frank,	"	H. E. Young,	Baltimore, Md.
B. H. Griswold, Jr.,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	C. H. Mance,	Baltimore, Md.
Vice President,	W. B. Brooks,	"
Secretary,	T. H. Fitchett,	"
Treasurer,	John McHenry,	"
Auditor,	C. C. Pepper,	"
General Manager,	O. H. Mance,	"
Superintendent,	M. E. Sebree,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Maryland and Pennsylvania R. R.,	Baltimore, Md.,	York, Pa.,	77.19
Maryland and Pennsylvania R. R.,	Dallastown Jct.,	Dallastown, Pa.,	1.20
Maryland and Pennsylvania R. R.,	Delta, Pa.,	State Line,	1.79
Maryland and Pennsylvania Terminal Co.,	Baltimore, Md.,		.51
Total,			80.69

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	$4,202,187 68	Capital stock,	$1,602,500 00
Cash and current assets,	124,719 37	Funded debt,	2,348,450 00
Other Assets:		Current liabilities,	101,369 60
Deferred assets,	7,535 71	Deferred liabilities,	2,880 82
Unadjusted debits,	14,197 89	Unadjusted credits,	103,523 13
		Profit and loss,	189,917 10
Grand total,	$4,348,640 65	Grand total,	$4,348,640 65

MEAD RUN RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua & Riterville Railroad Co.
Date of organization: April 30, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Elisha K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. B. Kane,	"	C. M Stedwell,	"
G. C. Burch,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mead Run R. R. Co.	Mt. Jewett,	Evans,			2.82

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$16,364 04	Capital stock,	$45,950 00
Cash and current assets,	4,292 61	Current liabilities,	4,463 26
Profit and loss,	29,879 66	Unadjusted credits,	124 05
Grand total,	$50,536 31	Grand total,	$50,536 31

MEADVILLE, CONNEAUT LAKE AND LINESVILLE RAILROAD COMPANY.

Operated by Bessemer and Lake Erie Railroad Co.
Date of organization, June 22, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. W. Kepler,	Pittsburgh, Pa.	Earl Huidekoper,	Meadville, Pa.
W. W. Blackburn,	"	Daniel Moore,	"
E. S. Templeton,	Greenville, Pa.	John E. Reynolds,	"
Edgar Huidekoper,	Meadville, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	G. W. Kepler,	Pittsburgh, Pa.
Secretary and Treasurer,	John E. Reynolds,	Meadville, Pa.
Auditor,	J. C. McKalip,	Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Meadville, Conneaut Lake & Linesville R. R.	Meadville, Pa.,	Linesville, Pa.,	20.54
Meadville, Conneaut Lake & Linesville R. R.	Lynces Jct., Pa.,	Exposition Park, Pa.,	.92
Total,			21.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$445,760 64	Capital stock,	$200,000 00
Cash and current assets,	$15,582 67	Funded debt,	200,000 00
		Profit and loss,	61,343 31
Grand total,	$461,343 31	Grand total,	$461,343 31

MERCER VALLEY RAILROAD COMPANY.

Date of organization: January 3, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
D. M. Clemson,	" "
W. W. Blackburn,	" "
D. G. Kerr,	" "
G. W. Kepler,	" "

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OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	Carnegie Bldg., Pittsburgh, Pa.
Secretary and Treasurer,	G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bldg., Pittsburgh, Pa.
Superintendent,	J. C. Persch,	Farrell, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mercer Valley R. R.,	Farrel, Pa.,	Switching cars,	3.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$426,205 35	Capital stock,	$275,000 00
Cash and current assets,	55,154 36	Open accounts,	138,042 86
Other Assets:		Current liabilities,	21,954 83
Deferred assets,	1,238 51	Unadjusted credits,	47,600 53
Grand total,	$483,598 22	Grand total,	$482,598 22

MIDDLETOWN AND HUMMELSTOWN RAILROAD COMPANY.

Date of organization: July 31, 1888.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
W. G. Brown,	"	Samuel T. Wagner,	"
C. K. Klink,	"	Chas. H. Ewing,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Middletown & Hummelstown R. R. Co.,	Middletown, Pa.,	Hummelstown, Pa.,	6.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	$190,209 34	Capital stock,	$175,000 00
Profit and loss,	58,848 30	Current liabilities,	71,420 91
		Unadjusted credits,	73 24
		Corporate surplus,	2,563 49
Grand total,	$249,057 64	Grand total,	$249,057 64

MILL CREEK AND MINE HILL NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.
Date of organization: February 7, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mill Creek & Mine Hill Nav. R. R.	Mill Creek Jct., Pa.	Broad Mtn., Pa.,	P. & R. Rwy. Co.		4.01
					.78
Mount Hope Branch					1.17
Pine Forest Branch					
Total,					5.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$323,045 00	Capital stock,	$323,375 00
Cash and current assets,	23,857 87	Current liabilities,	16,328 75
		Profit and loss,	7,199 12
Grand total,	$346,902 87	Grand total,	$346,902 87

MINE HILL AND SCHUYLKILL HAVEN RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.
Date of organization: March 24, 1828.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Benjamin H. Shoemaker,	207 N. 4th St., Philadelphia, Pa.
Barclay R. Leeds,	5221 Baynton St., Germantown, Pa.
Joseph C. Fraley,	1813 Land Title Building, Philadelphia, Pa.
John M. Whitall,	410 Race St., Philadelphia, Pa.
Geo. S. Hutten,	618 The Bourse, Philadelphia, Pa.
William Biddle,	119 S. 4th St., Philadelphia, Pa.
Frank W. Miller	119 S. 4th St., Philadelphia, Pa.
George Stevenson,	3rd & Chestnut Sts., Philadelphia, Pa.
Alfred G. Scattergood,	409 Chestnut St., Philadelphia, Pa.
R. Dale Benson,	516 Walnut St., Philadelphia, Pa.

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OFFICERS.

Title.	Name.	Official Address.
President,	John Storey Jenks,	119 S. 4th St., Philadelphia, Pa.
Secretary,	Frank W. Miller,	" "
Treasurer,	William Biddle,	" "
General Counsel,	Eli Kirk Price,	709 Walnut St., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mine Hill & Schuylkill Haven R. R. Co.	Schuylkill Haven	Mine Hill & Tremont.	Phila. & Reading R. R.		65.25
	Ashland,	Enterprise,			

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road and equipment,	$4,203,555 74	Capital stock,	$4,210,200 00
Stocks owned,	618,057 70	Current liabilities,	126,306 00
Cash and current assets,	154,195 82	Unadjusted credits,	23,577 12
Other assets:		Corporate surplus,	618,057 70
Deferred assets,	9 38	Profit and loss,	2,677 82
Grand total,	$4,980,818 64	Grand total,	$4,980,818 64

MONONGAHELA RAILWAY COMPANY.

Date of organization: July 1, 1915.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	Samuel Rea,	Philadelphia, Pa.
J. M. Schoonmaker,	"	A. H. Smith,	New York, N. Y.
A. J. County,	Philadelphia, Pa.	W. K. Vanderbilt, Jr.,	"
W. W. Atterbury,	"	C. F. Daly,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	J. M. Schoonmaker,	"
Secretary,	Lewis Neilson,	Philadelphia, Pa.
Treasurer,	Jno. G. Robinson,	Pittsburgh, Pa.
Auditor,	C. K. Elder,	Brownsville, Pa.
Assistant Auditor,	H. W. Tweed,	"
Engineer,	D. K. Orr,	"
General Superintendent,	G. B. Obey,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Railroad Co.,	Brownsville Jct.,	Penna.-W. Va. State Line.	35.69
Road without the State,			33.69
Dunlap Creek Branch,	Dunlap Creek Jct.,	C. & M. Ry. Con.,	.13
Rush Run Branch,	Rush Run Jct.,	Terminus of track,	1.50
Middle Run Branch,	Adah,	Lambert,	3.23
Moser Run Branch,	Huron,	Elkhorn,	3.67
Cats Run Branch,	Cats Run Jct.,	Ifield,	1.09
Parkhall Branch,	Parkhall,	Old Home Works,	.74
Connellsville and Monongahela Ry. (Main Line.)	Brownsville,	Moser Run Jct.,	15.68
Road without the State,			2.32
Connellsville Central Branch,	Low Phos Jct.,	Low Phos,	2.46
Lilley Run Branch,	Republic,	Ralph Works,	2.46
Shamrock Branch,	Shamrock Jct.,	Shamrock,	1.37
Redstone Central R. R. (Branch),	Brier Hill Jct.,	Brier Hill,	2.39
Death Branch,	Death Jct.,	Death Works,	.31
Thompson No. 2 Branch,	Thompson No. 2 Jct.,	Thompson No. 2 Works.	.87
Tower Hill No. 2 Branch,	Tower Hill No. 2 Jct.,	Tower Hill No. 2 Works.	.60
Total,			108.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$11,973,548 70	Capital stock,	$5,000,000 00
Cash and current assets,	488,449 76	Funded debt,	2,250,649 89
Deferred assets,	18 07	Current liabilities,	3,755,346 59
Other assets:		Deferred liabilities,	25,843 33
Unadjusted debits,	29,958 15	Unadjusted credits,	120,157 19
		Corporate surplus,	1,339,977 68
Grand total,	$12,491,974 68	Grand total,	$12,491,974 68

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MONONGAHELA CONNECTING RAILROAD COMPANY.

Date of organization: March 30, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Jones, Jr.,	Pittsburgh, Pa.	A. B. Shepherd,	Pittsburgh, Pa.
Wm. Larimer Jones,	"	W. C. Moreland,	"
W. W. Willock,	"	H. S. Kiehl,	"
W. L. King,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	B. F. Jones, Jr.,	Pittsburgh, Pa.
Vice President,	Wm. Larimer Jones,	"
Vice President,	A. B. Shepherd,	"
Secretary and Treasurer,	W. C. Moreland,	"
Auditor,	John L. Moore,	"
General Manager,	Frank McCune,	"
Chief Engineer,	D. L. Meekel,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Monongahela Connecting R. R.,	Pittsburgh, Pa.,	Switching,	5.53
Eastern R. R.,	Pittsburgh, Pa.,	Switching,	.46
Total,			5.99

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and stocks owned,	$2,831,158 95	Capital stock,	$750,000 00
Cash and current assets,	771,802 44	Funded debt,	685,000 00
Other assets:		Current liabilities,	200,874 63
Unadjusted debits,	77,997 82	Unadjusted credits,	300,144 91
		Profit and loss,	1,744,939 67
Grand total,	$3,680,959 21	Grand total,	$3,680,959 21

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MONONGAHELA SOUTHERN RAILROAD COMPANY.

Operated by Union Railroad.
Date of organization. February 5, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
D. M. Clemson,	" "
H. D. Williams,	" "
D. G. Kerr,	" "
L. C. Bihler,	" "
W. W. Blackburn,	" "
G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bldg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	Carnegie Bldg., Pittsburgh, Pa.
Secretary and Treasurer,	G. W. Kepler,	Frick Bldg., Pittsburgh, Pa.
Auditor,	Geo. E. Campbell,	Carnegie Bldg., Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To			
Monongahela Southern R. R.	Monongahela Jct.,	Mifflin Jct.,	U. R. R.,		13.18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,701,800 47	Capital stock,	$160,000 00
Other assets		Funded debt,	1,200,000 00
Cash and current assets,	43,001 47	Open accounts,	369,190 46
Unadjusted debits,	17,139 58	Current liabilities,	15,611 48
		Unadjusted credits,	17,139 58
Grand total,	$1,761,941 52	Grand total,	$1,761,941 52

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MONTOUR RAILROAD COMPANY.

Date of organization: January 6, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
M. H. Taylor,	Henry W. Oliver Building, Pittsburgh, Pa.
W. K. Field,	" "
F. M. Wallace,	" "
J. P. Walsh,	" "
J. A. Donaldson,	" "
H. P. McCue,	" "
Chas. M. Johnston,	" "
F. J. LeMoyne,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Vice President,	W. K. Field,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Vice President,	F. M. Wallace,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Vice President,	H. P. McCue,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Secretary,	F. J. LeMoyne,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Treasurer,	W. Miller,	Henry M. Oliver Bldg., Pittsburgh, Pa.
General Counsel,	Chas. M. Johnston,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Comptroller,	J. B. L. Hornberger,	Henry M. Oliver Bldg., Pittsburgh, Pa.
Auditor,	F. J. Malone,	8 Market St., Pittsburgh, Pa.
Engineer,	E. H. Knight,	1711 State, Coraopolis, Pa.
General Superintendent,	F. H. Stark,	8 Market St., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Montour Railroad Co.,	Montour Jct.,	Longview Jct.,	42.51
North Star Spur,	North Star Jct.,	North Star,	0.59
Wabash Pittsburgh Terminal Railway,	Longview Jct.,	Mifflin Jct.,	2.93
Montour R. R.,	Groveton,	Moon Run,	5.48
Total,			51.52

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment and other permanent investments, ...	$5,856,904 09	Capital stock, ...	$1,500,000 00
Cash and current assets, ...	651,802 87	Funded debt, ...	4,663,361 48
Other Assets:		Current liabilities, ...	226,938 66
Deferred assets, ...	747 09	Unadjusted credits, ...	513,831 89
Unadjusted debits, ...	592,652 58	Profit and loss, ...	197,974 60
Grand total, ...	$7,102,106 63	Grand total, ...	$7,102,106 63

MONTROSE RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: October 26, 1905.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton, ...	New York, N. Y.	D. G. Baird, ...	Philadelphia, Pa.
E. T. Stotesbury, ...	Philadelphia, Pa.	J. Wm. Robbins, ...	"
L. D. Smith, ...	New York, N. Y.	J. I. Morrison, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	E. B. Thomas, ...	Philadelphia, Pa.
Vice President, ...	J. A. Middleton, ...	New York, N. Y.
Vice President, ...	L. D. Smith, ...	"
Secretary, ...	D. G. Baird, ...	Philadelphia, Pa.
Treasurer, ...	C. J. Kulp, ...	"
General Solicitor, ...	E. H. Boles, ...	New York, N. Y.
Auditor, ...	J. I. Morrison, ...	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Montrose R. R., ..	Tunkhannock, Pa.	Montrose, Pa., ..	L. V. R. R., ...	.....	27.36

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$212,339 30	Capital stock,	$100,000 00
Profit and loss,	3,083 66	Funded debt,	112,000 00
		Open accounts,	4,422 96
Grand total,	$216,422 96	Grand total,	$216,422 96

MOOSIC MOUNTAIN AND CARBONDALE RAILROAD COMPANY.

Date of organization: February 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	50 Church Street, New York, N. Y.
G. F. Brownell,	" "
C. P. Eckels,	Susquehanna, Pa.
J. W. Foote,	"
A. E. Ruffer,	Dunmore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Brownell,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigonev,	" "
Comptroller,	C. P. Crawford,	" "

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Moosic Mountain & Connellsville R. R. Co.,	Winton, Pa.,	Marshwood, Pa.,	4.21

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$150,000 00	Capital stock, ...	$150,000 00
Grand total, ...	$150,000 00	Grand total, ...	$150,000 00

MORRISDALE RAILWAY COMPANY.

Date of organization: March 2, 1909.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele, ...	Sunbury, Pa.	Wm. A. Boganrief, ...	Philadelphia, Pa.
Harry Steele, ...	"	Elmer Crissman, ...	Dewart, Pa.
R. F. Whitmer, ...	Philadelphia, Pa.	M. R. Bastian, ...	Sunbury, Pa.
Catharine Whitmer, ...	"	Sarah D. Young, ...	"
C. E. Steele, ...	Philipsburg, Pa.	Geo. T. McCorkill, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Charles Steele, ...	Sunbury, Pa.
Vice President, ...	Harry Steele, ...	"
Secretary, ...	Sarah D. Young, ...	"
Treasurer, ...	Harry Steele, ...	"
General Auditor, ...	Geo. T. McCorkill, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Morrisdale Railway, ...	Emigs Run, Pa., ...	Alder Run, Pa., ...	4.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$16,614 30	Capital stock, ...	$8,000 00
Cash and current assets, ...	68 78	Current liabilities, ...	2,527 93
Profit and loss, ...	2,394 85	Unadjusted credits, ...	8,550 00
Grand total, ...	$16,683 08	Grand total, ...	$16,683 08

MOUNT CARBON AND PORT CARBON RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: July 16, 1842.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis, ...	Philadelphia, Pa.	W. H. White, ...	Philadelphia, Pa.
Edwin F. Smith, ...	"	R. L. Russell, ...	"
John F. Auch, ...	"	Chas. H. Ewing, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Secretary, ...	George Ziegler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
Comptroller, ...	W. H. White, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mt. Carbon and Port Carbon R. R.	Mt. Carbon, Pa.,	Port Carbon, Pa.,	P. & R. R. R....	.....	2.60

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$272,999 07	Capital stock,	$282,350 00
Cash and current assets,	35,754 19	Current liabilities,	7,070 00
		Profit and loss,	19,333 28
Grand total,	$308,753 26	Grand total,	$308,753 28

MOUNT CARMEL RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: December 11, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Percy C. Madeira,	Philadelphia, Pa.	Samuel Bell, Jr.,	Philadelphia, Pa.
Louis C. Madeira,	"	John Edmonds,	"
Robert G. Hill,	New York, N. Y.	Jesse N. Powell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Percy C. Madeira,	Philadelphia, Pa.
Vice President,	Robert C. Hill,	New York, N. Y.
Secretary and Treasurer,	Louis C. Madeira,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Mount Carmel R. R.	Natalie,	Natalie Jct.,	P. & R. Ry.,		5.81

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$175,000 00	Capital stock,	$175,000 00
Cash and current assets,	2,500 00	Unadjusted credits,	262 50
		Profit and loss,	2,237 50
Grand total,	$177,500 00	Grand total,	$177,500 00

MOUNT JEWETT, KINZUA AND RITERVILLE RAILROAD COMPANY.

Date of organization: April 27, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
Elisha K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Solicitor,	F. D. Gallup,	Smethport, Pa.
General Auditor,	C. M. Stedwell,	Kushequa, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Mt. Jewett, Kinzua & Riterville R. R.	Mt. Jewett, Pa.	Kushequa, Pa.	3.51
		Spur,	.44
Kane R. R. Co.,	Mead Run Jct.,	B. & O. Crossing,	.32
Mead Run R. R.,	Mt. Jewett,	Evano,	2.32
Kushequa R. R. Co.,	Kushequa,	McKeans,	7.47
Smethport R. R. Co.,	McKeans,	Smethport,	7.07
		Branch,	1.24
Keating & Smethport R. R. Co.,	In Smethport,		.09
Buffalo, Bradford & Kane R. R.,	In Smethport,		.89
Penna. R. R.,	East Smethport,	Larabee, Pa.,	8.80
Total,			32.75

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$88,956 92	Capital stock, ...	$80,000 00
Cash and current assets, ...	36,864 06	Current liabilities, ...	285,376 20
Profit and loss, ...	246,814 64	Unadjusted credits, ...	7,259 42
Grand total, ...	$372,635 62	Grand total, ...	$372,635 62

MOUNT PENN GRAVITY RAILROAD COMPANY.

Date of organization: April 26, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James Rick, ...	Reading, Pa.	Arthur Rick, ...	Reading, Pa.
Edw. C. Nolan, ...	"	James Rick, Jr., ...	"
Frank S. Livingood, ...	"	George A. Rick, ...	"
Thomas P. Merritt, ...	"	J. Harry Moyer, ...	"
John Barley, ...	"	James Bennett Nolan...	"
Edwin A. Quier, ...	"	William McIhain, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	James Rick, ...	Reading, Pa.
Vice President, ...	Edw. C. Nolan, ...	"
Secretary and Treasurer, ...	Frank S. Livingood, ...	"
General Superintendent, ...	Jacob F. Seidel, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Mount Penn Gravity Railroad Co., ...	Mineral Spring Park Station.	Mineral Spring Park Station.	3.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$160,369 78	Capital stock,	$100,000 00
Profit and loss,	39,947 91	Funded debt,	100,000 00
		Current liabilities,	317 69
Grand total,	$200,317 69	Grand total,	$200,317 69

NESQUEHONING VALLEY RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 14, 1861.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	R. Dale Benson,	Philadelphia, Pa.
L. A. Riley,	"	Edw. Walter Clark,	"
Wm. J. Turner,	"	Rollin H. Wilbur,	"
Bayard Henry,	"	H. F. Baker,	"
John S. Wentz,	"	E. M. Reynolds,	"
Henry Pratt McKean,	Penllyn, Pa.	Henry H. Pease,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	427 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	" "
Vice President,	H. F. Baker,	" "
Secretary and Treasurer,	Henry H. Pease,	" "
General Counsel,	Wm. Jay Turner,	" "
Comptroller,	E. M. Reynolds,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Nesquehoning Valley R. R.	Nesquehoning Jct. Pa.	Tamanent, Pa.	Central R. R. Co. of New Jersey.		16.69

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,469,988 91	Capital stock,	$1,418,600 00
		Funded debt,	51,351 41
		Current liabilities,	37 50
Grand total,	$1,469,988 91	Grand total,	$1,469,988 91

NEVERSINK MOUNTAIN RAILWAY COMPANY.

Date of organization: March 13, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. S. Barstow,	50 Pine Street, New York, N. Y.
Jos. B. Taylor,	" "
J. R. Fusselman,	" "
A. P. Faliopeno,	14 Wall Street, New York, N. Y.
E. L. West,	Reading, Pa.
S. E. Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. West,	Reading, Pa.
Vice President,	Jos. B. Taylor,	50 Pine St., New York City.
Vice President,	Thomas Cheyney,	Reading, Pa.
Secretary,	J. R. Fusselman,	50 Pine St., New York City.
Treasurer,	Thomas Cheyney,	Reading, Pa.
General Counsel,	John A. Keppelman,	"
General Manager,	E. L. West,	"
General Superintendent,	S. E. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Ry. Co.,	Ninth & Penn Sts., Reading, Pa.	Kloppelthal, Pa.,	8.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$224,246 30	Capital stock, ...	$100,000 00
Cash and current assets, ...	686 45	Funded debt, ...	117,473 89
		Current liabilities, ...	3,222 56
		Unadjusted credits, ...	572 43
		Profit and loss, ...	3,663 87
Grand total, ...	$224,932 75	Grand total, ...	$224,932 75

NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Harry C. Trexler, ...	Allentown, Pa.	George Greer, ...	New Castle.
E. M. Young, ...	"	E. J. Phillips, ...	"
Daniel E. Ritter, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Harry C. Trexler, ...	Allentown, Pa.
First Vice President, ...	E. M. Young, ...	"
Secretary, ...	George G. Sykes, ...	"
Treasurer, ...	Alonzo F. Walter, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler R. R. Co., ...	New Castle	Mineral Ridge, Pa.,	2.50

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,469,988 91	Capital stock,	$1,418,600 00
		Funded debt,	51,351 41
		Current liabilities,	37 50
Grand total,	$1,469,988 91	Grand total,	$1,469,988 91

NEVERSINK MOUNTAIN RAILWAY COMPANY.

Date of organization: March 13, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. S. Barstow,	50 Pine Street, New York, N. Y.
Jos. B. Taylor,	" "
J. R. Fusselman,	" "
A. P. Fallopeno,	14 Wall Street, New York, N. Y.
E. L. West,	Reading, Pa.
S. E. Smith,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. West,	Reading, Pa.
Vice President,	Jos. B. Taylor,	50 Pine St., New York City.
Vice President,	Thomas Cheyney,	Reading, Pa.
Secretary,	J. R. Fusselman,	50 Pine St., New York City.
Treasurer,	Thomas Cheyney,	Reading, Pa.
General Counsel,	John A. Keppelman,	"
General Manager,	E. L. West,	"
General Superintendent,	S. E. Smith,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Neversink Mountain Ry. Co.,	Ninth & Penn Sts., Reading, Pa.	Kloppelthal, Pa.,	8.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$224,246 30	Capital stock, ...	$100,000 00
Cash and current assets, ...	686 45	Funded debt, ...	117,473 89
		Current liabilities, ...	3,222 56
		Unadjusted credits, ...	572 43
		Profit and loss, ...	3,663 87
Grand total, ...	$224,932 75	Grand total, ...	$224,932 75

NEW CASTLE AND BUTLER RAILROAD COMPANY.

Date of organization: September 1, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Harry C. Trexler, ...	Allentown, Pa.	George Greer, ...	New Castle.
E. M. Young, ...	"	E. J. Phillips, ...	"
Daniel E. Ritter, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Harry C. Trexler, ...	Allentown, Pa.
First Vice President, ...	E. M. Young, ...	"
Secretary, ...	George G. Sykes, ...	"
Treasurer, ...	Alonzo F. Walter, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Castle and Butler R. R. Co., ...	New Castle	Mineral Ridge, Pa.,	2.50

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$49,792 39	Capital stock, ...	$20,000 00
Profit and loss, ...	10,207 61	Current liabilities, ...	40,000 00
Grand total, ...	$60,000 00	Grand total, ...	$60,000 00

NEW HAVEN AND DUNBAR RAILROAD COMPANY.

Date of organization: November 22, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Rodman Wister, ...	672 Bullitt Bldg., Phila., Pa.
J. N. M. Shimer, ...	" "
Walter C. Harris, ...	750 Bullitt Bldg., Phila., Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. N. M. Shiner.	672 Bullitt Bldg., Phila., Pa.
Secretary, ...	Walter C. Harris.	750 Bullitt Bldg., Phila., Pa.,
Treasurer, ...	Rodman Wister.	672 Bullitt Bldg., Phila., Pa.
General Counsel, ...	Samuel Dickson.	750 Bullitt Bldg., Phila., Pa.,
General Manager, ...	Lenus S. Kochner.	Dunbar, Pa., ...

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New Haven and Dunbar R. R. Co., ...	Dunbar, Pa., ...	Switching, ...	13.29

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$113,045 43	Capital stock, ...	$8,000 00
Cash and current assets, ...	1,182 72	Funded debt, ...	89,325 72
		Profit and loss, ...	16,902 45
Grand total, ...	$114,228 17	Grand total, ...	$114,228 17

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NEWPORT AND SHERMANS VALLEY RAILROAD COMPANY.

Date of organization: July 30, 1890.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Gilbert H. Frank, ...	Newport, Pa.	C. K. Miller, ...	Newport, Pa.
H. C. Gring, ...	"	John S. Eby, ...	"
W. D. Gring, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	David Gring, ...	Newport, Pa.
Secretary and Treasurer, ...	C. K. Miller, ...	"
General Solicitor, ...	W. H. Sponsler, ...	New Bloomfield.
General Auditor, ...	Oscar S. Miller, ...	Newport, Pa.
General Manager, ...	David Gring, ...	"
General Superintendent, ...	H. C. Gring, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Newport and Shermans Valley R. R., ...	Newport, ...	New Germantown,..	23.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$397,197 83	Capital stock, ...	$165,100 00
Cash and current assets, ...	7,835 82	Funded debt, ...	75,000 00
Deferred assets, ...	32,883 67	Current liabilities, ...	156,770 72
Unadjusted credits, ...	134 27	Unadjusted credits, ...	89,439 56
Profit and loss, ...	96,045 16	Corporate surplus, ...	47,786 45
Grand total, ...	$534.096 73	Grand total, ...	$534.096 73

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NEW YORK CENTRAL RAILROAD COMPANY.

Date of organization: December 23, 1914.
Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Michigan, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ...	New York, N. Y.	Ogden Mills, ...	New York, N. Y.
C. M. Depew, ...	"	Robert S. Lovett, ...	"
F. W. Vanderbilt, ...	"	William H. Newman, .	"
Wm. Rockefeller, ...	"	H. S. Vanderbilt, ...	"
Horace E. Andrews, ...	"	Marvin Hughitt, ...	Chicago, Ill.
Geo. F. Baker, ...	"	Leonard J. Hackney, .	Cincinnati, Ohio.
W. K. Vanderbilt, Jr.,	"	Frank J. Jerome, ...	Cleveland, Ohio.
Alfred H. Smith, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Alfred H. Smith.	Grand Central Terminal, N. Y.
First Vice President, ...	Wm. K. Vanderbift, Jr.	" "
Second Vice President, ...	John Carstensen.	" "
Third Vice President, ...	Ira A. Place.	" "
Secretary, ...	Dwight W. Pardee.	" "
Treasurer, ...	Edw. L. Rossiter.	" "
General Solicitor, ...	Clyde Brown.	" "
Attorney or General Councel, ...	Albert H. Harris.	" "
General Auditor, ...	Richard A. White.	" "
General Manager, ...	Wm. J. Fripp.	" "
General Manager, ...	DeWitt C. Moon.	Cleveland, Ohio, ...
Chief Engineer, ...	Geo. W. Kittredge.	Grand Central Terminal, N. Y.
General Superintendent, ...	E. J. Wright.	Albany, N. Y., ...

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments, ...	$986,011,349 51	Capital stock, ...	$249,590,460 00
Cash and current assets, ...	75,707,805 96	Funded debt, ...	679,251,152 45
Deferred assets, ...	782,386 74	Current liabilities, ...	51,042,024 85
Unadjusted debits, ...	12,753,687 84	Deferred liabilities, ...	15,895,310 36
		Unadjusted credits, ...	29,406,668 43
		Corporate surplus, ...	50,068,613 96
Grand total, ...	$1,075,255,230 05	Grand total, ...	$1,075,255,230 05

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NEW YORK, CHICAGO AND ST. LOUIS RAILROAD COMPANY.

Date of organization: September 27, 1887.
Under laws of what government or state organized: New York, Pennsylvania, Ohio, Indiana.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	William H. Coniff, ...	Cleveland, Ohio.
Fred. W. Vanderbilt, ..	"	Marvin Hughitt, ...	Chicago, Ill.
Chauncey M. Depew, ..	"	George F. Baker, ...	New York, N. Y.
William H. Newman, ..	"	Wm. K. Vanderbilt, Jr.	"
Alfred H. Smith, ...	"	Harold S. Vanderbilt,..	"
William Rockefeller, ..	"	Robert S. Lovett, ...	"
Horace E. Andrews, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	William H. Coniff, ...	Cleveland, Ohio.,
Secretary, ...	Dwight W. Pardee, ...	New York, N. Y.
Treasurer, ...	Milton S. Barger, ...	"
General Counsel, ...	Frank B. Carpenter, ...	Cleveland, Ohio.,
Auditor, ...	Henry J. Holder, ...	"
General Manager, ...	Albert W. Johnson, ...	"
Chief Engineer, ...	Ernest E. Hart, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Chicago & St. Louis R. R., ...	Buffalo, N. Y., a point in the City of Dunkirk, N. Y.	A point in the village of Silver Cr. N. Y. Boundary line between the state of Indiana and Illinois.	494.72
Spurs, ...	.....	.....	47.08
Line operated under lease or specified sum,	A point in the village of Silver Creek, N. Y.	A po'nt in the city of Dunkirk, N. Y.	7.34
Chicago & State Line R. R., ...	Boundary line between the state of Indiana and Illinois.	Grand crossing, Ill.	10.45
Erie R. R., ...	In the City of Buffalo, N. Y.	.....	1.60
Lake Shore & Michigan Southern Ry., ...	Grand Crossing, Ill.,	Chicago, Ill., ...	8.41
Total, ...	.....	.....	570.10

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	$61,708,528 69	Capital stock,	$29,987,300 00
Cash and current assets,	5,238,867 76	Funded debt,	28,569,000 00
Deferred assets,	1,690,985 39	Current liabilities,	1,591,711 78
Unadjusted debits,	135,292 42	Deferred liabilities,	233,193 61
		Unadjusted credits,	854,765 63
		Profit and loss,	7,487,703 18
Grand total,	$68,773,674 26	Grand total,	$68,773,674 26

NEW YORK, LACKAWANNA AND WESTERN RAILWAY COMPANY OF PENNSYLVANIA.

Operated by Delaware, Lackawanna & Western R. R. Co.
Date of organization, November 11, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
W. H. Truesdale,	90 West Street, New York City, N. Y.
E. E. Lomis,	" "
W. S. Jenney,	" "
R. A. Phillips,	Scranton, Pa.
D. R. Reese,	"

OFFICERS.

Title.	Name.	Official Address.
President,	T. E. Clarke,	Scranton, Pa.
Secretary and Treasurer,	A. D. Chambers,	90 West St., New York.
General Auditor,	G. E. Hustis,	" "

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
N. Y., Lacka. & West. Ry. Co. of Penna.	Crossing Penna. & N. Y. State Line four times into and through the townships of Athens and So. Waverly, Bradford Co., Pa.	.....	D. L. & W. R. R. Co.	.....	6 38

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
The cost of this road is included in the cost of the New York, Lackawanna and Western Railway Co. of N. Y. and the exact cost of the 6.38 miles in Pennsylvania cannot be ascertained.			

NEW YORK, LAKE ERIE AND WESTERN COAL AND RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: June 28, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
F. D. Underwood,	50 Church St., New York City.
G. F. Brownell,	" "
C. P. Eckels,	Susquehanna, Pa.
M. S. Terwilliger,	"
David Bosman,	50 Church St., New York City.
J. W. Foote,	Susquehanna, Pa.
A. E. Ruffer,	Dunmore, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels.	Susquehanna, Pa.,
Vice President,	F. D. Underwood.	50 Church St., N. Y. City,
Vice President,	G. F. Brownell.	" "
Secretary,	David Bosmon.	" "
Treasurer,	D. W. Bigoney.	" "
Comptroller,	C. P. Crawford.	" "

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
N. Y., L. E. & W. Coal Co., R. R.	Crawford Jct.,	Johnsonburg,	E. R. R.,		29.58
Toby Branch,	Brockwayville,	Toby Mines,	E. R. R.,		12.73
Brockport & Shawmut.	Brockport,	Shawmut,	E. R. R.,		2.10
Keyler Run Br.,	Bundy Jct.,	Eureka Mines,	E. R. R.,		1.42
West Clarion Br.,	Brockwayville,	W. Clarion Mines,	E. R. R.,		2.75
Total,					48.58

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,762,838 78	Capital stock,	$500,000 00
Cash and current assets,	595,746 80	Funded debt,	3,000,000 00
Profit and loss,	168,408 59	Open accounts,	15,994 17
		Current liabilities,	11,000 00
Grand total,	$3,526,994 17	Grand total,	$3,526,994 17

NEW YORK, ONTARIO AND WESTERN RAILWAY COMPANY.

Date of organization: January 21, 1880.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. DeWitt Cuyler,	Philadelphia, Pa.	Francis T. Maxwell,	Rockville, Conn.
Howard Elliott,	Boston, Mass.	Edward Milligan,	Hartford, Conn.
J. Horace Harding,	New York, N. Y.	Henry K. McHarg,	Stamford, Conn.
John B. Kerr,	"	R. D. Rickard,	New York, N. Y.
L. F. Loree,	"	A. Heaton Robertson,	New Haven, Conn.
F. L. Lovelace,	Niagara Falls, N. Y.	John T. Pratt,	New York, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	John B. Herr,	New York, N. Y.
Secretary and Treasurer,	Richard D. Rickard,	"
Attorney or General Attorney,	Charles L. Andres,	"
General Superintendent,	Edward Canfield,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Ontario & Western Railway Co., Main Line,	Cornwall, N. Y.,	Oswego, N. Y.,	272.23
Ellenville Branch,	Summitville, N. Y.,	Ellenville, N. Y.,	7.37
Delhi Branch,	Walton, N. Y.,	Delhi, N. Y.,	16.87
New Berlin Branch,	New Berlin Jct., N. Y.	New Berlin, N. Y.,	22.40
Peckport Connecting Railway,	Pecksport, N. Y.,	White Corners, N. Y.	3.70
Wharton Valley Railway,	New Berlin Jct., N. Y.	Edmeston, N. Y.,	6.85

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Ontario, Carbondale & Scranton Ry. Co., ...	Cadosia, N. Y., ...	Scranton, Pa., ...	53.65
	Northwest Jct., Pa.,	Northwest Breaker,	4.70
	Capouse Breaker, ..	Sidley Jct., Pa.,..	4.70
	Winton, Pa., ...	Ray River & Ont.,	4.16
	Dickson, ...	Capouse Brkr., Pa.,	4.78
	Archbald, ...	Richmond Washery	.70
	Capouse Breaker, ..	Richmond Brkr., ..	.46
	Olyphant, Pa., ...	Johnson Brkr., Pa.,	1.12
Port Jervis, Monticello and Summitville R. R.	Port Jervis, N. Y.,..	Monticello, N. Y.,..	23.94
	Valley Jct., N. Y.,	Summitville, N. Y.,	14.26
Ellenville & Kingston R. R., ...	Ellensville, N. Y., ..	Kingston, N. Y., ..	27.81
Utica Clinton & Binghamton R. R., ...	Brandallsville, N. Y.	Utica, N. Y., ...	21.23
Rome & Clinton R. R., ...	Clinton, N. Y., ...	Rome, N. Y., ...	12.79
New York Central R. R., ...	Weehawken, N. J.,..	Cornwall, N. Y.,..	53.07
Wilkes-Barre & Scranton Ry., ...	Scranton, Pa., ...	Scranton, Pa., ...	.45
Erie R. R., ...	Port Jervis, N. Y.,..	Port Jervis, N. Y.,	.35
Price-Pancoast Coal Company, ...	Throop, Pa., ...	Mine Branch, Pa.,.	.83
New York, Susq. & Western R. R., ...	Olyphant, Pa., ...	Johnson Brkr., ...	1.12
Total, ...	.....	.....	568.46

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments, ...	$93,753,574 75	Capital stock, ...	$58,117,982 84
Cash and current assets, ...	3,644,642 35	Funded debt, ...	30,128,000 00
Deferred assets, ...	14,975 00	Current liabilities, ...	1,268,201 15
Unadjusted debits, ...	678,221 19	Unadjusted credits, ...	2,209,565 11
		Profit and loss, ...	6,387,644 19
Grand total, ...	$98,091,413 29	Grand total, ...	$98,091,413 29

NEW YORK AND PENNSYLVANIA RAILROAD COMPANY.

Date of organization: May 11, 1904.
Under laws of what government or state organized: New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Theodore Cobb, ...	Spring Mills, N. Y.	Claire Cobb, ...	Spring Mills, N. Y.
William Cobb, ...	"	Harry M. Cobb, ...	Hoewell, N. Y.
W. M. Cobb, ...	"	Fordyce A. Cobb, ...	Ithaca, N. Y
Arling Cobb, ...	"	Howard Cobb, ...	"
Churchhill Cobb, ...	Greenwood, N. Y.		"

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OFFICERS.

Title.	Name.	Official Address.
President,	Theodore Cobb,	Canisteo, N. Y.
Vice President,	William Cobb,	"
Secretary,	Fordyce A. Cobb,	"
Treasurer,	Howard Cobb,	"
Auditor,	G. M. Beason,	"
General Manager,	Theodore Cobb,	"
Assistant to President,	Churchill Cobb,	"
Superintendent,	G. M. Beason,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Pennsylvania Ry.,	Canisteo, N. Y.,	Ceres, N. Y.,	56.13

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$1,070,000 00	Capital stock,	$570,000 00
Cash and current assets,	29,634 20	Current liabilities,	667,542 31
Profit and loss,	137,908 11		
Grand total,	$1,237,542 31	Grand total,	$1,237,542 31

NEW YORK SHORT LINE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: May 7, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
E. T. Stotesbury,	"	Samuel T. Wagner,	"
John F. Auch,	"	Chas. H. Ewing,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
New York Short Line R. R.	Cheltenham, Pa.,	Neshaminy Falls, Pa.	P. & R. R., ...	.....	9.38

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,823,622 10	Capital stock,	$250,000 00
Cash and current assets,	39,624 52	Funded debt,	1,500 000 00
		Open accounts,	47,389 52
		Current liabilities,	65,273 07
		Profit and loss,	583 03
Grand total,	$1,863,246 62	Grand total,	$1,863,246 62

NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD COMPANY.

Date of organization: August 25, 1883.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baker,	New York City.	Gates W. McGarrah,	New York City.
E. J. Berwind,	"	W. Pierson Hamilton	"
George F. Brownell,	"	G. N. Orcutt,	"
G. A. Richardson,	"	David Bosman,	"
Francis L. Stetson,	"	C. S. Goldsborough,	"
Albert J. Stone,	"	D. W. Cooke,	"
F. D. Underwood,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	Theodore Cobb,	Canisteo, N. Y.
Vice President,	William Cobb,	"
Secretary,	Fordyce A. Cobb,	"
Treasurer,	Howard Cobb,	"
Auditor,	G. M. Beason,	"
General Manager,	Theodore Cobb,	"
Assistant to President,	Churchill Cobb,	"
Superintendent,	G. M. Beason,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York and Pennsylvania Ry.,	Canisteo, N. Y.,	Ceres, N. Y.,	56.13

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$1,070,000 00	Capital stock,	$570,000 00
Cash and current assets,	29,634 20	Current liabilities,	667,542 31
Profit and loss,	137,908 11		
Grand total,	$1,237,542 31	Grand total,	$1,237,542 31

NEW YORK SHORT LINE RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: May 7, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
E. T. Stotesbury,	"	Samuel T. Wagner,	"
John F. Auch,	"	Chas. H. Ewing,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY OPERATED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
New York Short Line R. R.	Cheltenham, Pa.,	Neshaminy Falls, Pa.	P. & R. R.,	.....	9.38

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,823,622 10	Capital stock,	$250,000 00
Cash and current assets,	39,624 52	Funded debt,	1,500 000 00
		Open accounts,	47,380 52
		Current liabilities,	65,273 07
		Profit and loss,	583 03
Grand total,	$1,863,246 62	Grand total,	$1,863,246 62

NEW YORK, SUSQUEHANNA AND WESTERN RAILROAD COMPANY.

Date of organization: August 25, 1893.
Under laws of what government or state organized: Pennsylvania and New Jersey.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
George F. Baker,	New York City.	Gates W. McGarrah,	New York City.
E. J. Berwind,	"	W. Pierson Hamilton	"
George F. Brownell,	"	G. N. Orcutt,	"
G. A. Richardson,	"	David Bosman,	"
Francis L. Stetson,	"	C. S. Goldsborough,	"
Albert J. Stone,	"	D. W. Cooke,	"
F. D. Underwood,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President and General Solicitor,	G. F. Brownell,	" "
Vice President,	G. A. Richardson,	" "
Secretary and Vice President,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
New York, Susquehanna & W. R. R.,	Jersey City, N. J.	Gravel Place, Pa.	96.75
	Beaver Lake, N. J.	State Line, N. Y.	19.87
	Delaware, N. J.	Columbia, N. J.	3.60
	Patterson, N. J.	Patterson City, N. J.	.75
	Undercliff, N. J.	Little Ferry Jct., N. J.	3.00
Lodi Branch,	Lodi, N. J.	Lodi Jct., N. J.	.32
Hackensack & Lodi R. R.,	Lodi Jct., N. J.	Hackensack, N. J.	1.41
Passaic & New York R. R.,	Passaic, N. J.	Passaic Jct., N. J.	3.05
Macopin R. R.,	Macopin, N. J.	Macopin Lake, N. J.	1.50
Erie Terminal R. R.,	Edgewater, N. J.	Edgewater, N. J.	1.37
	Jersey City, N. J.	Scranton, N. J.	7.22
Total,			140.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, funded debt owned, other permanent investments,	$41,341,315 02	Capital stock,	$25,999,500 00
Cash and current assets,	1,039,978 59	Funded debt,	13,171,500 00
Deferred assets,	55,822 23	Current liabilities,	850,696 06
Unadjusted credits,	9,919 00	Deferred liabilities,	15,795 67
		Unadjusted credits,	256,264 28
		Profit and loss,	2,158,278 83
Grand total,	$42,447,034 84	Grand total,	$42,447,034 84

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NITTANY VALLEY RAILROAD COMPANY.

Date of organization: March 15, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
O. J. McNitt,	Reedsville, Pa.
J. M. N. Shimer,	672 Bullitt Bldg., Philadelphia, Pa.
Ed. E. Marshall,	" "
Wm. E. Arnold,	" "

OFFICERS.

Title.	Name.	Official Address.
President,	O. J. McNitt,	Reedsville, Pa.
Vice President,	Edw. E. Marshall,	672 Bullitt Bldg., Phila., Pa.
Secretary,	Wm. E. Arnold,	" "
Treasurer,	Wm. E. Arnold,	" "
General Superintendent,	M. I. Gardner,	Bellefonte, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Nittany Valley R. R. Co., (Switching).	Bellefonte, Pa., (Centre Co.)	Frt. & Terminal,	6.75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$8,000 00	Capital stock,	$75,000 00
Profit and loss,	215,125 00	Funded debt,	75,000 00
		Current liabilities,	73,125 00
Grand total,	$223,125 00	Grand total,	$223,125 00

12—9—1916

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NORRISTOWN JUNCTION RAILROAD COMPANY.

Operated by Philadelphia & Reading Ry. Co.
Date of organization: November 8, 1879.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. D. Landis,	Philadelphia, Pa.	R. L. Russell,	Philadelphia, Pa.
W. H. Slinghuff,	Norristown, Pa.	Saml. T. Wagner,	"
John F. Auch,	Philadelphia, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown Junction R. R.	Washington St., Norristown.	Marshall St., Norristown.	P. & R. Ry. Co.		33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$53,665 74	Capital stock,	$20,000 00
Cash and current assets,	2,137 75	Current liabilities,	21,258 32
		Profit and loss,	14,545 17
Grand total,	$55,803 49	Grand total,	$55,803 49

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NORRISTOWN AND MAIN LINE CONNECTING RAILROAD COMPANY.

Operated by Philadelphia & Reading Ry. Co.
Date of organization: November 19, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis, ...	Philadelphia, Pa.	H. E. Paisley, ...	Philadelphia, Pa.
Edwin F. Smith, ...	"	John F. Auch, ...	"
Robt. J. Montgomery, ..	"	Chas. H. Ewing, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Secretary, ...	George Zeigler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
Comptroller, ...	W. H. White, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Norristown & Main Line Conn. R. R.	Norristown, Pa...	Bridgeport, Pa...	P. & R. Ry. Co...	.....	64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$326,134 55	Capital stock, ...	$50,000 00
Cash and current assets, ...	4,905 55	Funded debt, ...	276,770 76
Profit and loss, ...	64 00	Current liabilities, ...	4,333 34
Grand total, ...	$331,104 10	Grand total, ...	$331,104 10

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NORTH EAST PENNSYLVANIA RAILROAD COMPANY.

Date of organization: December 4, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel S. Thompson, ..	Philadelphia, Pa.	W. G. Brown, ...	Philadelphia, Pa.
Edward E. Paxson, ...	"	John F. Auch, ...	"
Henry D. Paxson, ...	"	Robert N. Fell, ...	"
E. Lawrence Fell, ...	"	Samuel T. Wagner, ...	"
Edwin F. Smith, ...	"	Chas. H. Ewing, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Vice President and Traffic Manager, ...	John F. Auch, ...	"
Secretary, ...	George Zeigler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
General Solicitor, ...	Chas. Heebner, ...	"
Comptroller, ...	W. H. White, ...	"
General Manager, ...	C. H. Ewing, ...	"
Chief Engineer, ...	Samuel T. Wagner, ...	"
General Superintendent, ...	J. E. Turk, ...	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
North East Penna. R. R. Co., ...	Glenside, Pa., ...	New Hope, Pa., ...	25.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments, ..	$808,179 41	Capital stock, ...	$400,000 00
Cash and current assets, ...	35,876 58	Funded debt, ...	441,373 79
Profit and loss, ...	585,245 33	Current liabilities, ...	539,537 51
		Unadjusted credits, ...	2,222 25
		Corporate surplus, ...	35,667 77
Grand total, ...	$1,419,301 32	Grand total, ...	$1,419,301 32

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NORTH PENNSYLVANIA RAILROAD COMPANY.

Operated by Philadelphia and Reading Ry. Co. (Lessee).
Date of organization: April 8, 1852.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Name.	Official Address.
Henry P. McKean.	303 Drexel Bldg., Philadelphia, Pa.
H. M. Howe.	253 Drexel Bldg., Philadelphia, Pa.
James Logan Fisher.	Olney, Philadelphia, Pa.
R. Dale Benson.	1060 Drexel Bldg., Philadelphia, Pa.
Calvin Pardee.	447 Drexel Bldg., Philadelphia, Pa.
Chas. E. Ingersoll.	1112 Franklin Bank Bldg., Philadelphia, Pa.
Henry Lewis.	238 Chestnut St., Philadelphia, Pa.
Alfred C. Harrison.	660 Drexel Bldg., Philadelphia, Pa.
Frank P. Howe.	" "
Edward Roberts.	437 Chestnut St., Philadelphia, Pa.
E. Waterman Dwight.	407 Sansom St., Philadelphia, Pa.
Henry McKean Ingersoll.	Springhouse P. O., Montgomery Co., Pa.

OFFICERS.

Title.	Name.	Official Address.
President.	Edward C. Knight, Jr.,	240 S. 3rd St., Phila., Pa.
Vice President.	Herbert M. Howe,	" "
Secretary, Treasurer.	John S. Wise,	" "
General Solicitor.	Messrs. Gibb, Gibb & Heisler,	" "
Cashier.	David K. Fuller,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
North Pennsylvania Railroad Co.	Philadelphia, Pa.,	Bethlehem, Pa.,	P. & R. Ry. Co.,		56.56
	Jenkintown, Pa.,	Middle Del. River,			20.58
	Lansdale, Pa.,	Doylestown, Pa.,			10.09
Total.					87.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments,	$12,583,040 55	Capital stock,	$5,405,950 00
Cash and current assets,	244,108 67	Funded debt,	6,438,662 63
		Current liabilities,	151,117 48
		Unadjusted credits,	401,382 89
		Corporate surplus,	430,036 22
Grand total.	$12,827,149 22	Grand total,	$12,827,149 22

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NORTHAMPTON AND BATH RAILROAD COMPANY.

Date of organization: July 7, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. W. Maxwell,	New York, N. Y.	A. G. Croll,	New York, N. Y.
A. deNavarro	"	L. H. Repass,	Northampton, Pa.
Henry Graves, Jr.,	"	J. R. Maxwell, Jr.,	Philadelphia, Pa.
W. W. Kuntz,	Northampton, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	H. W. Maxwell,	New York, N. Y.
Vice President,	A. de Navarro,	"
Secretary,	J. L. Medler,	"
Treasurer,	W. E. Miner,	"
General Solicitors,	DeForest Brothers,	"
Auditor,	E. T. Magowan,	"
General Manager,	A. F. Fidoback,	Northampton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northampton & Bath R. R.,	Northampton Jct., Pa.	Bath Jct., Pa.,	7.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,	$465,363 48	Capital stock,	$500,000 00
Cash and current assets,	277,388 66	Funded debt,	66 67
Deferred assets,	100 00	Current liabilities,	164,972 02
Unadjusted debits,	678 00	Unadjusted credits,	25,716 17
		Profit and loss,	52,775 35
Grand total,	$743,530 21	Grand total,	$743,530 21

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NORTHERN CENTRAL RAILWAY COMPANY.

Operated by Pennsylvania R. R. Co., Lessee.
Date of organization: December 16, 1854.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. Walters,	New York City, N. Y.	W. Heywood Myers,	Philadelphia, Pa.
Samuel Rea,	Philadelphia, Pa.	George D. Dixon,	"
Henry Tatnall,	"	P. A. Small,	York, Pa.
Norman James,	Baltimore, Md.	Waldo Newcomer,	Baltimore, Md.
W. W. Atterbury,	Philadelphia, Pa.	A. J. County,	Philadelphia, Pa.
F. H. Furst,	Baltimore, Md.	W. H. Barnes,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	Waldo Newcomer,	Baltimore, Md.
Vice President,	A. J. County,	Philadelphia, Pa.
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Northern Central Railway.	Sunbury, Pa.,	Dauphin, Pa.,	P. R. R.,	Lessee,	15.29
	Marysville, Pa.,	Baltimore, Md.,	P. R. R.,	Lessee,	90.44
	Holbins, Md.,	Green Spring Jct. Md.	P. R. R.,	Lessee,	8.62
	Orangeville Yard, Canton Sidings.				
Total,					144.45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, stocks owned, funded debt owned, other permanent investments,	$43,009,310 64	Capital stock,	$27,077,200 00
Cash and current assets,	1,227,705 96	Funded debt,	7,037,266 50
		Current liabilities,	3,049,320 45
		Unadjusted credits,	583,696 61
		Corporate surplus,	6,489,533 04
Grand total,	$44,237,016 60	Grand total,	$44,237,016 60

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NORTHERN LIBERTIES RAILWAY COMPANY.

Date of organization: August 7, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Wm. P. Palmer,	Cleveland, Ohio.	W. L. Hirset,	Pittsburgh, Pa.
J. S. Keefe,	Chicago, Ill.	C. L. Cordes,	"
G. W. Jewett,	Pittsburgh, Pa.	L. J. Gray,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. L. Miller,	Pittsburgh, Pa.
Vice President,	L. J. Gray,	"
Secretary,	A. F. Allen,	Chicago, Ill.
Treasurer,	S. L. Neely,	Pittsburgh, Pa.
General Auditor,	C. A. Vogt,	Cleveland, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Northern Liberties Ry. Co.,	Pittsburgh, Pa.,	Switching,	.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$22,238 39	Capital stock,	$5,000 00
Cash and current assets,	2,119 94	Funded debt,	94,833 34
Deferred assets,	23 29	Current liabilities,	3,612 27
Unadjusted debits,	71 66	Unadjusted credits,	17,147 79
Profit and loss,	96,190 12		
Grand total,	$120,643 50	Grand total,	$120,643 50

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NYPANO RAILROAD COMPANY.

Operated by Erie R. R. Co.
Date of organization: March 16, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	New York City.	D. W. Cooke,	New York City.
R. S. Parsons,	Cleveland, Ohio.	J. A. Campbell,	Youngstown, Ohio.
Samuel Mather,	"	David Bosman,	New York City.
J. G. Butler,	Youngstown Ohio.	G. F. Brownell,	"
Myron Herrick,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. D. Underwood,	50 Church St., New York City.
Vice President,	G. F. Brownell,	" "
Vice President,	G. N. Orcutt,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Nypano R. R.,	Salamanca, N. Y.,	Dayton, O.,	E. R. R.,		287.61
Nypano R. R.,	Buchanan Jct.,	Oil City, Pa.,	E. R. R.,		33.78
Cleveland & Mahoning Valley	Cleveland, O.,	Pa. State Line,	E. R. R.,		79.21
Cleveland & Mahoning Valley.	Niles, O.,	Lisbon, O.,	E. R. R.,		35.77
Cleveland & Mahoning Valley.	Youngstown, O.,	Hazleton, O.,	E. R. R.,		1.62
Sharon Ry.,	Sharon, Pa.,	New Castle, Pa.,	E. R. R.,		31.20
Westerman R. R.,	Pa. State Line,	Sharon, Pa.,	E. R. R.,		2.07
Sharpsville Branch	Boyce, Pa.,	Sharpsville,	E. R. R.,		1.55
Youngstown and Austintown.	Youngstown, O.,	Leadville Mines,	E. R. R.,		5.96
Canal Branch,	Girard, O.,	Youngstown,	E. R. R.,		6.00
Total,					584.77

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$48,000,000 00	Capital stock,	$20,000,000 00
Cash and current assets,	120,000 00	Funded debt,	28,000,000 00
		Current liabilities,	120,000 00
Grand total,	$48,120,000 00	Grand total,	$48,120,000 00

OHIO CONNECTING RAILWAY COMPANY.

Operated by Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company.
Date of organization: November 29, 1889.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
D. T. McCabe,	"	J. W. Renner,	"
G. L. Peck,	"	C. M. South,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Edw. B. Taylor,	Pittsburgh, Pa.
Vice President,	J. J. Turner,	"
Secretary,	S. H. Church,	"
Treasurer,	F. H. B. McKnight,	"
Auditor,	J. W. Orr,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Ohio Connecting Ry.	Jct. with P. C. C. & St. L. Ry. Pgh., Pa.	Jct. with P. F. W. & C. Ry. at Pittsburgh, Pa.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	2.80
	Ohio River Bridge	Island Ave., N. S., Pittsburgh, Pa.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	.49
Sheridan Branch...	Sheridan Yd. & St. L. Ry.	Jct. with Main Line of O. C. Ry.	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	.51
Duff Branch, ...	Jct. of Sheridan Branch with O. C. Ry., Duff. Jct., P. C. Y. Ry., South end Ohio River Bg. (Esplen).	Duff. Jct., P. C. & Y. Ry., Lewis Run Jct., Strickel St., Pgh., Penna., (Esplen).	The Pittsburgh, Cincinnati, Chicago & St. Louis Ry. Co.	.....	1.91
				.....	3.18
				.....	.18
Total.					9.07

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,410,850 43	Capital stock,	$2,000,000 00
Cash and current assets,	20,266 18	Funded debt,	1,951,000 00
		Current liabilities,	141,586 64
		Profit and loss,	1,338,529 97
Grand total,	$5,431,116 61	Grand total,	$5,431,116 61

OLEY VALLEY RAILWAY COMPANY.

Date of organization: September 21, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
E. L. West,	Reading, Pa
W. S. Barstow,	50 Pine St., New York City.
J. B. Taylor,	" "
S. E. Smith,	Reading, Pa
O. Clement Sevenson,	50 Pine St., New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. West,	Reading, Pa.
Vice President,	Thos. Cheyne,	New York City.
Vice President,	J. B. Taylor,	"
Secretary,	J. R. Fusselman,	Reading, Pa.
Treasurer,	Thos. Cheyne,	"
General Counsel,	John O. Keppelman,	"
General Superintendent,	S. E. Smith,	

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Oley Valley Railway Co.,	Carsonia, Pa.,	Boyertown, Pa.,	18.75

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$516,050 21	Capital stock,	$250,000 00
Cash and current assets,	13,718 58	Funded debt,	264,733 22
Deferred assets,	166 64	Current liabilities,	5,438 64
Unadjusted debits,	51 47	Unadjusted credits,	3,053 79
		Corporate surplus,	855 73
		Profit and loss,	5,854 77
Grand total,	$529,986 90	Grand total,	$529,986 90

ONTARIO, CARBONDALE AND SCRANTON RAILWAY COMPANY.

Operated by New York, Ontario and Western Railway Company.
Date of organization: October 3, 1889.
Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. DeWitt Cuyler,	Philadelphia, Pa.	Frederick L. Lovelace,	Niagara Falls, N. Y.
Howard Elliott,	Boston, Mass.	Edward Milligan,	Hartford, Conn.
Lorenzo M. Gillett,	New York, N. Y.	Francis T. Maxwell,	Rockville, Conn.
J. Horace Harding,	"	Henry K. McHarg,	Stanford, Conn.
John B. Kerr,	"	Richard D. Rickard,	New York, N. Y.
L. F. Loree,	"	A. Heaton Roberton,	New Haven, Conn.
John D. Pratt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	John B. Kerr,	New York, N. Y.
Secretary and Treasurer,	R. D. Rickard,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Ontario, Carbondale & Scranton Ry. Co.	Cadosia, N. Y.	Scranton, Pa.	N. Y. O. & W. Ry. Co., sublease.		53.65
	Scranton, Pa.	Scranton, Pa.			.45
Branches,	No. West Jct., Pa.	North West and Elk Creek Brks., Pa.			4.70

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION—Continued.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
	Archbald, Pa., ...	Raymond Wash'y, Pa.	.....	.....	.70
	Winton, Pa., ...	Ray. Res. & Ontario Brk., Pa.	.....	.....	4.16
	Priceburg, ...	Capouse Bks., Pa.	.....	.....	4.78
	Capouse Brk., Pa.	Sibley Jct., Pa.,	.....	.....	4.70
	Capouse Brk., Pa.	Richmond No. 3 Brks., Pa.	.....	.....	.46
N. Y. Susque. & West. R. R. Co.*	Olyphant, Pa., ..	Johnson Bks., Pa.	.....	.....	1.12
Price Pancoast Coal Co.*	Throop, Pa., ...	Mine Branch, ...	.....	.....	.88
Total.	.....	.....	.....	.....	75.60

*Trackage rights.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	$3,807,954 20	Capital stock, ...	$1,500,000 00
Cash and current assets, ...	9,760 00	Funded debt.	1,500,000 00
		Current liabilities, ...	6,250 00
		Profit and loss, ...	811,464 20
Grand total.	$3,817,714 20	Grand total, ...	$3,817,714 20

PENCOYD AND PHILADELPHIA RAILROAD COMPANY.

Date of organization. December 15, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Charles S. Belsterling, ...	1462 Frick Annex, Pittsburgh, Pa.
Joshua A. Hatfield.	Hudson Terminal Building, New York City.
Frank B. Thompson.	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President.	August Bresing, ...	Frick Building, Pittsburgh, Pa.
Vice President.	Charles Major, ...	Pencoyd, Pa.
Secretary, ...	R. F. Ball, ...	Frick Building, Pittsburgh, Pa.
Treasurer.	J. L. Foulk, ...	" "
General Auditor.	Frank B. Thompson, ...	" "
General Manager.	Charles Major, ...	Pencoyd, Pa.

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PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pencoyd & Philadelphia R. R.,	Philadelphia,	Pencoyd, Pa.,	1.15
American Bridge Co.,	Philadelphia,	Wissahickon, Pa.,	2.00
Total,			3.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$77,413 18	Capital stock,	$50,000 00
Cash and current assets,	61 86	Current liabilities,	52,416 91
Unadjusted debits,	45,000 00	Unadjusted credits,	27,924 41
Profit and loss,	7,866 28		
Grand total,	$130,341 32	Grand total,	$130,341 32

PENNSYLVANIA RAILROAD COMPANY.

Date of organization: March 30, 1847.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William H. Barnes,	Philadelphia, Pa.	Joseph Wood,	Pittsburgh, Pa.
George Wood,	"	Bayard Henry,	Philadelphia, Pa.
C. Stuart Patterson,	"	W. W. Atterbury,	"
Effingham B. Morris,	"	Geo. D. Dixon,	"
Thomas DeWitt Cuyler,	"	Henry Tatnall,	"
Henry O. Frick,	Pittsburgh, Pa.	W. Heyward Meyers,	"
Chas. E. Ingersoll,	Philadelphia, Pa.	Levi L. Rue,	"
Percival Roberts, Jr.,	"	Geo. H. McFadden,	"
Samuel Rea,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	W. W. Atterbury,	"
Vice President,	Geo. D. Dixon,	"
Vice President,	Henry Tatnall,	"
Vice President,	W. H. Myers,	"
Vice President,	A. J. County,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
Attorney, or General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
General Manager,	S. C. Long,	"
Chief Engineer,	A. C. Shand,	"

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pennsylvania R. R.,	Broad St. Sta., Phila.	Columbia, Pa.,	80.74
Pennsylvania R. R.,	Harrisburg,	Pittsburgh, Pa.,	244.69
Pennsylvania R. R.,	Morrisville, Pa.,	Glen Loch, Pa.,	45.67
Pennsylvania R. R.,	Conn. with Conn. Ry.	(34th St. Branch),	.73
Pennsylvania R. R.,	Conn. with Schuylkill Div.	Div. (52d St. Br'ch)	.93
Pennsylvania R. R.,	Haverford Ave.,	South St., W. Phila.	1.92
Pennsylvania R. R.,	Arsenal Bridge,	Dock St., Phila.,	7.83
Pennsylvania R. R.,	Hamburg Jct.,	Girard Point, Phila.,	1.65
Pennsylvania R. R.,	Penrose Ferry Ave.,	Broad St., Phila.,	1.41
Pennsylvania R. R.,	Stone House Lane,	Morris St. (via Swanson St.)	1.26
Pennsylvania R. R.,	34th St.,	South St., W. Phila.	2.32
Pennsylvania R. R.,	36th St.,	Belmont Jc. P. & & R. Ry.	1.65
Pennsylvania R. R.,	Lehigh Ave.,	Cumberland St.,	.98
Pennsylvania R. R.,	Cumberland St.,	Callowhill St.,	1.71
Pennsylvania R. R.,	Callowhill St.,	Dock St.,	.85
Pennsylvania R. R.,	Lehigh Ave.,	Cedar St.,	.76
Pennsylvania R. R.,	Canal St.,	Laurel St.,	.31
Pennsylvania R. R.,	Frazer, Pa., E. of Sta.	N. of Sta.,	1.04
Pennsylvania R. R.,	Frazer,	Phoenixville, Pa.,	9.81
Pennsylvania R. R.,	Frazer,	West Chester, Pa.,	6.99
Pennsylvania R. R.,	Glen Loch,	Thorndale, Pa.,	10.46
Pennsylvania R. R.,	Downingtown,	Conestoga Jct., Pa.,	39.20
Pennsylvania R. R.,	Parksburg,	Shocks Mills, Pa.,	45.35
Pennsylvania R. R.,	Shocks Mills,	Wago Jc., Pa.,	5.19
Pennsylvania R. R.,	Conestoga Jc.,	Dillerville Jc., Pa.,	2.56
Pennsylvania R. R.,	Lancaster,	Quarryville, Pa.,	15.21
Pennsylvania R. R.,	Marysville,	West Fairview, Pa.,	5.11
Pennsylvania R. R.,	E. of Hbg. Sta.,	W. of Steelton, Pa.,	.94
Pennsylvania R. R.,	Bryn Mawr Ave., Phila.,	Pottsville, Pa.,	90.72
Pennsylvania R. R.,	E. of Manayunk,	Pencoyd Jct., P. & R. R.	.95
Pennsylvania R. R.,	Spring City,	Royersford, Pa.,	.94
Pennsylvania R. R.,	Reading, Pa., E. of Sta.	So. 6th St.,	1.10
Pennsylvania R. R.,	Pottsville,	Primrose, Pa.,	7.48
Pennsylvania R. R.,	Petersburg,	New Portage Jc., Pa.	32.45
Pennsylvania R. R.,	Clover Creek Jc.,	Calcite, Pa.,	2.84
Pennsylvania R. R.,	Ganister,	Creminea, Pa.,	8.16
Pennsylvania R. R.,	Flowing Spring,	Moores Mill, Pa.,	2.62
Pennsylvania R. R.,	W. of Canoe Creek Jc.	Terminus,	1.25
Pennsylvania R. R.,	West of Canoe Creek Jc.	Terminus,	.76
Pennsylvania R. R.,	Hollidaysburg,	Henrietta, Pa.,	19.40
Pennsylvania R. R.,	Roaring Spring,	Ore Hill, Pa.,	2.99
Pennsylvania R. R.,	Martinsburg Jc.,	Martinsburg, Pa.,	.77
Pennsylvania R. R.,	Altoona,	New Portage Jc., Pa.	6.31
Pennsylvania R. R.,	Brooks Mills, Pa.,	Md. State Line,	62.27
Pennsylvania R. R.,	Cessna,	Holderbaum,	2.62
Pennsylvania R. R.,	Dunnings Creek Jc.,	Mt. Dallas,	6.82
Pennsylvania R. R.,	Tyrone,	Lock Haven,	54.33
Pennsylvania R. R.,	Mt. Eagle,	Howard,	5.00
Pennsylvania R. R.,	Snow Shoe Int.,	Per Se,	22.28
Pennsylvania R. R.,	Snow Shoe, Pa.,	Terminus,	8.62
Pennsylvania R. R.,	W. of Snow Shoe,	Terminus,	2.27
Pennsylvania R. R.,	W. of Snow Shoe,	Terminus,	2.41
Pennsylvania R. R.,	Milesburg,	Bellefonte,	2.81
Pennsylvania R. R.,	Vail,	Grampian,	49.68
Pennsylvania R. R.,	Osceola Mills,	Terminus,	0.78
Pennsylvania R. R.,	Osceola Mills,	McCartney, Pa.,	22.38
Pennsylvania R. R.,	Osceola Mills, Mills St. Sta.	Terminus,	2.15
Pennsylvania R. R.,	Osceola Mills, Mills St. Sta.	Terminus,	2.43
Pennsylvania R. R.,	Coal Run Jct.,	Terminus,	8.79
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	0.82
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	1.26
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	1.84
Pennsylvania R. R.,	Coal Run Jct.,	Terminus,	7.87
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	4.03
Pennsylvania R. R.,	N. of Coal Run Jct.,	Terminus,	1.51
Pennsylvania R. R.,	Goss Run Jct.,	Terminus,	1.85

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pennsylvania R. R.,	Brisbin, Pa.,	Terminus,	0.88
Pennsylvania R. R.,	Brisbin, Pa.,	Terminus,	1.25
Pennsylvania R. R.,	Houtsdale, Pa.,	Terminus,	0.61
Pennsylvania R. R.,	West Moshannon,	Terminus,	2.04
Pennsylvania R. R.,	N. of West Moshannon.	Terminus,	2.12
Pennsylvania R. R.,	N. of West Moshannon.	Terminus,	2.30
Pennsylvania R. R.,	Kendrick,	Terminus,	0.74
Pennsylvania R. R.,	Ramey, Pa.,	Terminus,	1.38
Pennsylvania R. R.,	N. of Ramey,	Terminus,	2.07
Pennsylvania R. R.,	Swope Run, Pa.,	Terminus,	3.06
Pennsylvania R. R.,	N. of Swope Run,	Terminus,	2.00
Pennsylvania R. R.,	S. of Swope Run,	Terminus,	3.35
Pennsylvania R. R.,	S. of Swope Run,	Terminus,	0.06
Pennsylvania R. R.,	Bauman Jc., Pa.,	Terminus,	2.64
Pennsylvania R. R.,	N. of Madera,	Terminus,	1.70
Pennsylvania R. R.,	Boynton, Pa.,	Terminus,	3.13
Pennsylvania R. R.,	N. of Boynton, Pa.,	Terminus,	2.28
Pennsylvania R. R.,	N. of Boynton, Pa.,	Terminus,	0.88
Pennsylvania R. R.,	Philipsburg,	Terminus,	3.48
Pennsylvania R. R.,	N. of Philipsburg,	Terminus,	1.39
Pennsylvania R. R.,	Graham, Pa.,	Terminus,	1.61
Pennsylvania R. R.,	N. of Graham, Pa.,	Terminus,	0.91
Pennsylvania R. R.,	Leonard, Pa.,	Terminus,	0.96
Pennsylvania R. R.,	Grampian, Pa.,	Terminus,	1.62
Pennsylvania R. R.,	Tyrone, Pa.,	Fairbrook, Pa.,	20.27
Pennsylvania R. R.,	Fairbrook,	Scotia, Pa.,	5.30
Pennsylvania R. R.,	E. of Fairbrook,	Terminus,	2.02
Pennsylvania R. R.,	Bellwood,	Fordham, Pa.,	64.78
Pennsylvania R. R.,	Figart,	M. Fricks Mines,	2.17
Pennsylvania R. R.,	Glasgow,	J. B. Kennerys Coll.	.93
Pennsylvania R. R.,	Irvona, Pa.,	I. C. C. & Co's Coll. No. 10.	2.48
Pennsylvania R. R.,	Irvona, Pa.,	Brattons Mills,	3.02
Pennsylvania R. R.,	Sidney, Pa.,	Superior Coll. No. 1,	3.51
Pennsylvania R. R.,	Hillman, Pa.,	M. H. C. M. Co's Clover Run.	6.86
Pennsylvania R. R.,	Punxsutawney,	Anita C. M. C. Coll.	5.36
Pennsylvania R. R.,	Anita, Pa.,	Scholler Coal Mines,	1.30
Pennsylvania R. R.,	Cresson,	Glen Campbell Jc.,	49.97
Pennsylvania R. R.,	Ebensburg Jc.,	Black Lick,	26.85
Pennsylvania R. R.,	Twin Rocks,	Terminus,	2.49
Pennsylvania R. R.,	Vintondale,	Black Lick Coal Mines.	.86
Pennsylvania R. R.,	Bradley Jc.,	Cherrytree, Pa.,	17.61
Pennsylvania R. R.,	S. of Bakerton, Pa.,	Coal Mines,	.61
Pennsylvania R. R.,	N. of Bakerton, Pa.,	Coal Mines,	.99
Pennsylvania R. R.,	Jct. with above,	Blubaker Coll. No. 13.	.83
Pennsylvania R. R.,	S. of Spangler, Pa.,	Coal Mines,	.55
Pennsylvania R. R.,	Barnesboro, Pa.,	Coal Mines,	2.35
Pennsylvania R. R.,	N. of Barnesboro, Pa.	Coal Mines,	1.18
Pennsylvania R. R.,	N. of Barnesboro, Pa.	Coal Mines,	1.06
Pennsylvania R. R.,	S. of German, Pa.,	Terminus,	2.17
Pennsylvania R. R.,	Patton, Pa.,	Coal Mines,	2.65
Pennsylvania R. R.,	Patton, Pa.,	Coal Mines,	1.34
Pennsylvania R. R.,	N. of Patton, Pa.,	Coal Mines,	2.57
Pennsylvania R. R.,	N. of Patton, Pa.,	Coal Mines,	.53
Pennsylvania R. R.,	Garway, Pa.,	P. C. V. C. Coa. Mines.	5.30
Pennsylvania R. R.,	La Jose Jc.,	La Jose, Pa.,	.57
Pennsylvania R. R.,	Cush Creek Jc.,	Glenwood Mines,	1.53
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines,	1.58
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines,	2.12
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines,	.60
Pennsylvania R. R.,	N. of Glen Campbell Jc.	Coal Mines,	.40
Pennsylvania R. R.,	Cresson,	Irvona, Pa.,	26.61
Pennsylvania R. R.,	Comdron,	Coal Mines,	1.57
Pennsylvania R. R.,	Flinton,	Terminus,	.74
Pennsylvania R. R.,	Coalport, Pa.,	Coal Mines,	.55
Pennsylvania R. R.,	Gallitzin,	New Portage Jc., Pa.	14.92
Pennsylvania R. R.,	Lilly, Pa.,	Terminus,	2.12
Pennsylvania R. R.,	Portage, Pa.,	Terminus,	4.43
Pennsylvania R. R.,	E. of Portage, Pa.,	Terminus,	3.62

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pennsylvania R. R.,	E. of Portage, Pa.,	Terminus,	.89
Pennsylvania R. R.,	Summerhill,	South Fork, Pa.,	1.90
Pennsylvania R. R.,	Summerhill,	Ashtola, Pa.,	22.17
Pennsylvania R. R.,	Lovett,	Lloydell, Pa.,	4.77
Pennsylvania R. R.,	Lovett,	Lanfair,	5.15
Pennsylvania R. R.,	E. of Scalp Level,	Eureka No. 30,	1.61
Pennsylvania R. R.,	E. of Scalp Level,	Eureka No. 37,	1.45
Pennsylvania R. R.,	N. of Scalp Level,	Cairnbrook, Pa.,	15.56
Pennsylvania R. R.,	Cairnbrook,	Reitz Coal Wks.,	1.09
Pennsylvania R. R.,	Windber, Pa.,	Eureka No. 31,	0.74
Pennsylvania R. R.,	Windber, Pa.,	Eureka No. 42,	4.19
Pennsylvania R. R.,	Windber, Pa.,	Eureka No. 32,	0.78
Pennsylvania R. R.,	N. of Windber, Pa.,	Terminus, Pa.,	2.05
Pennsylvania R. R.,	Conemaugh,	Johnstown, Pa.,	1.60
Pennsylvania R. R.,	W. of Johnstown,	Coupitt Jc., Pa.,	13.86
Pennsylvania R. R.,	New Florence,	Lockport, Pa.,	4.30
Pennsylvania R. R.,	Bradenville,	Alt. C. C. Co's Wks.	3.93
Pennsylvania R. R.,	Junc. with above,	Lig. C. Co's Wks.,	0.90
Pennsylvania R. R.,	Latrobe,	Palmers, Pa.,	2.82
Pennsylvania R. R.,	Palmers,	Hostetter, Pa.,	1.49
Pennsylvania R. R.,	Palmers,	Whitney, Pa.,	1.67
Pennsylvania R. R.,	Beatty,	New Alexandria, Pa.	11.36
Pennsylvania R. R.,	New Alexander,	Dundale, Pa.,	1.92
Pennsylvania R. R.,	E. of Greensburg,	Fairchance,	45.39
Pennsylvania R. R.,	County Home Jct.,	Radebaugh,	3.96
Pennsylvania R. R.,	N. of County Home Jct.	Cowansburg,	11.63
Pennsylvania R. R.,	Herminie,	Ocean Mine No. 2,	1.70
Pennsylvania R. R.,	Youngwood,	Tranger, Pa.,	7.86
Pennsylvania R. R.,	South of Weavers Old Sta.	Hecla,	2.62
Pennsylvania R. R.,	Brinkerton,	Mutual, Pa.,	2.10
Pennsylvania R. R.,	Shoup,	Mammoth, Pa.,	2.36
Pennsylvania R. R.,	Tranger,	Terminus,	1.64
Pennsylvania R. R.,	S. of United,	Marguerite Coke Wk.	1.76
Pennsylvania R. R.,	Hunker, Pa.,	Terminus,	1.36
Pennsylvania R. R.,	Hunker, Pa.,	Cowansburg, Pa.,	11.65
Pennsylvania R. R.,	Yukon,	Terminus,	0.89
Pennsylvania R. R.,	Melbell,	Wyano, Pa.,	2.01
Pennsylvania R. R.,	Ruffsdale,	Majestic Coke Wks.,	0.87
Pennsylvania R. R.,	Tarr, Pa.,	Central Coke Wks.,	0.65
Pennsylvania R. R.,	S. of Alverton,	Alerton Coke Wks.,	1.42
Pennsylvania R. R.,	Scottdale,	Mount Pleasant,	6.72
Pennsylvania R. R.,	Emma,	Morewood, Pa.,	2.92
Pennsylvania R. R.,	S. of Morewood,	Alice Coke Wks.,	0.50
Pennsylvania R. R.,	Everson, Pa.,	N. of Owensville Jct.	1.95
Pennsylvania R. R.,	Connellsville, W. Side	Monarch, Pa.,	5.73
Pennsylvania R. R.,	Dunbar,	Terminus,	0.81
Pennsylvania R. R.,	Dunbar,	Mahoning Wks.,	1.12
Pennsylvania R. R.,	Dunbar,	Terminus,	0.37
Pennsylvania R. R.,	Uniontown,	Ache Junc., Pa.,	8.05
Pennsylvania R. R.,	S. Uniontown,	Revere Coke Wks.,	2.46
Pennsylvania R. R.,	Oliphant Furnace,	Kyle Coke Wks.,	1.66
Pennsylvania R. R.,	N. of Fairchance,	Wynn Coke Wks.,	0.23
Pennsylvania R. R.,	Jeannette, Pa.,	Terminus,	0.51
Pennsylvania R. R.,	Jeannette, Pa.,	Terminus,	0.74
Pennsylvania R. R.,	Jeannette, Pa.,	Grapeville, Pa.,	1.29
Pennsylvania R. R.,	Manor,	Claridge, Pa.,	4.82
Pennsylvania R. R.,	Shafton,	Gratztown, Pa.,	11.04
Pennsylvania R. R.,	Trafford,	Dunning, Pa.,	12.90
Pennsylvania R. R.,	Saunders,	Elkins, Pa.,	3.86
Pennsylvania R. R.,	Trafford, Pa.,	East Pittsburgh,	5.50
Pennsylvania R. R.,	Turtle Creek,	Jct. P. P. Brc., Monaca Div.	0.69
Pennsylvania R. R.,	Jct. P. P. Brc. Pgh. Div.	Thompson, Pa.,	1.33
Pennsylvania R. R.,	E. Liberty,	Alleg. River Bdg., Brilliant.	2.40
Pennsylvania R. R.,	Aspinwall,	Alleg. River. Bdg., Brilliant.	0.96
Pennsylvania R. R.,	Guyasuta,	Alleg. River Bdg., Brilliant.	0.58
Pennsylvania R. R.,	Nadmie,	Alleg. River Bdg., Brilliant.	0.80
Pennsylvania R. R.,	W. of Pa. Sta. Pgh.,	Fancourt St.,	0.74
Pennsylvania R. R.,	Coupitt Jct.,	Pgh., N. Side,	79.01
Pennsylvania R. R.,	Blairsville Int.,	Indiana,	13.84

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pennsylvania R. R.,	Blairsville, Pa.,	Terminus,	1.33
Pennsylvania R. R.,	W. of Graceton,	Terminus,	0.84
Pennsylvania R. R.,	Homer City,	C. H. C. M. Co.,	5.75
Pennsylvania R. R.,	Saltsburg,	Terminus,	0.76
Pennsylvania R. R.,	E. of Salina,	Avonmore,	2.08
Pennsylvania R. R.,	West Apollo,	Terminus,	3.44
Pennsylvania R. R.,	Leechburg, Pa.,	Terminus,	4.17
Pennsylvania R. R.,	Leechburg, Pa.,	Schenley, Pa.,	4.96
Pennsylvania R. R.,	Butler Jct.,	Butler, Pa.,	21.10
Pennsylvania R. R.,	Creighton,	Terminus,	0.26
Pennsylvania R. R.,	Pittsburgh,	Kiskiminetas Junc.,	28.80
Pennsylvania R. R.,	Edgewater,	Terminus,	7.53
Pennsylvania R. R.,	New Kingston,	Parnassus,	1.95
Pennsylvania R. R.,	Pittsburgh, S. S.,	Crucible,	67.08
Pennsylvania R. R.,	Pgh., S. Side, 27th,	3d St. P. T. W. & T. Co.	1.93
Pennsylvania R. R.,	Hays, Pa.,	Junc. with Union R. R.	0.60
Pennsylvania R. R.,	Hays, Pa.,	Terminus,	1.08
Pennsylvania R. R.,	South Duquesne,	McKeesport, Pa.,	1.33
Pennsylvania R. R.,	Peters Crk., Pa.,	Terminus, Pa.	7.87
Pennsylvania R. R.,	Monongahela City,	Marianna,	19.78
Pennsylvania R. R.,	Cokeburg Jct.,	Cokeburg,	2.44
Pennsylvania R. R.,	W. Brownsville Jct.,	Redstone Jct.,	16.51
Pennsylvania R. R.,	Grindstone,	Royal, Pa.,	2.59
Pennsylvania R. R.,	Waltersburg,	Helen, Pa.,	1.40
Pennsylvania R. R.,	Vance Mill Jct.,	Bute, Pa.,	2.35
Pennsylvania R. R.,	Vance Mill Jct.,	Bitner, Pa.,	2.45
Pennsylvania R. R.,	Millsboro,	Besco, Pa.,	1.43
Pennsylvania R. R.,	Kiskiminetas Jc.,	Oil City, Pa.,	90.93
Pennsylvania R. R.,	Red Bank,	Driftwood,	110.22
Pennsylvania R. R.,	Lawsonham,	Sligo, Pa.,	10.55
Pennsylvania R. R.,	New Bethlehem, Pa.,	Terminus,	1.43
Pennsylvania R. R.,	Brookville, Pa.,	Terminus,	1.39
Pennsylvania R. R.,	Penfield, Pa.,	Terminus,	1.09
Pennsylvania R. R.,	At Kennerdale,		4.33
Pennsylvania R. R.,	Erie,	Renovo, Pa.,	196.55
Pennsylvania R. R.,	Conn. with N. Y. C.	R. R. at Erie, Pa.,	1.80
Pennsylvania R. R.,	Ridgway,	Falls Creek, Pa.,	27.20
Pennsylvania R. R.,	Renovo,	Sunbury, Pa.,	91.15
Pennsylvania R. R.,	Conn. with E. & W.	R. R. at Newberry, Pa.	.90
Pennsylvania R. R.,	Queens Run,	North Fork Jc.,	6.14
Pennsylvania R. R.,	Nisbet,	Allens (So. Wmspt.) Pa.	7.47
Pennsylvania R. R.,	Newberry,	Pine St., Williamsport, Pa.	2.09
Pennsylvania R. R.,	In Williamsport, Pa.,		4.93
Pennsylvania R. R.,	Montandon,	Bellefonte,	67.40
Pennsylvania R. R.,	Dauphin,	Rockville,	2.67
Pennsylvania R. R.,	Sunbury,	Tomhickon,	43.26
Pennsylvania R. R.,	Catawissa,	Wilkes-Barre, Pa.,	43.32
Pennsylvania R. R.,	Nescopeck,	Rock Glen Jc.,	11.75
Pennsylvania R. R.,	Nanticoke,	Glen Lyon,	5.13
Pennsylvania R. R.,	Nanticoke,	Breaker No. 7,	1.17
Pennsylvania R. R.,	Jc. with above to Jc.	with D. L. & W.,	1.10
Pennsylvania R. R.,	Pottsville,	New Boston Jc.,	9.90
Pennsylvania R. R.,	Conn. with P. & R.,	at Morris Jc.,	.31
Pennsylvania R. R.,	Morea, Pa.,	Morea Breaker,	1.31
Pennsylvania R. R.,	Frackville,	Shenandoah,	4.70
Pennsylvania R. R.,	Gilberton, Pa.,	E. of Station,	.79
Pennsylvania R. R.,	E. of Sta.,	Jc. P. & R. Mahanoy Plane.	.93
Pennsylvania R. R.,	Shenandoah,	Wm. Penn Colliery,	2.56
Pennsylvania R. R.,	Selinsgrove Jc.,	Lewistown Jc., Pa.,	44.57
Pennsylvania R. R.,	Lewistown,	Milroy, Pa.,	11.14
Pennsylvania R. R.,	York,	Columbia, Pa.,	12.88
	Columbia, Pa.,		.50
	W. of Vintondale,	N. of Rexis, Pa.,	.32
	S. of S. P. E. Brady Tunnel.	N. of N. P. Tunnel,	6.07
Connecting Railway Co.,	W. of Girard Ave. Bridge.	Frankford Creek,	6.40
Connecting Railway Co.,	Columbia Ave.,	Thompson St.,	.37
Connecting Railway Co.,	North Phila.,	Chestnut Hill,	6.70
Connecting Railway Co.,	W. of Queen Lane,	Midvale Steel Co.,	.63
Connecting Railway Co.,	Allen Lane,	Fort Hill, Pa.,	5.80
Connecting Railway Co.,	E. of North Penn Jc.,	Cambria St.,	.88
Connecting Railway Co.,	E. of North Penn Jc.,	Oxford Road,	3.61
Connecting Railway Co.,	Erie Ave.,	Frankford St.,	1.76

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Connecting Railway Co.,	Gaul St.,	Tacony, Pa.,	5.22
Connecting Railway Co.,	Holmesburg Jc.,	Bustleton, Pa.,	4.12
Phila. & Trenton R. R. Co.,	Pa. State Line,	E. of Liddonfield, Pa.	17.92
Phila. & Trenton R. R. Co.,	E. of Liddonfield,	Kensington, Pa.,	8.15
Camden & Burl. Co. Ry.,	Pavonia,	Pemberton, N. J.,	22.34
Camden & Burl. Co. Ry.,	Conn. with P. & A. at	Birmingham, N. J.,	0.39
Camden & Burl. Co. Ry.,	Mt. Holly,	East Burlington,	7.12
Camden & Burl. Co. Ry.,	Mt. Holly,	Medford, N. J.,	5.96
Camden & Burl. Co. Ry.,	Evansville,	Vincentown, N. J.,	2.94
Hbg., Ports., Mt. Joy & Lanc. R. R.,	Dillerville Jct.,	Mkt. St., Hbg.,	34.48
Hbg., Ports., Mt. Joy & Lanc. R. R.,	Royalton,	Columbia, Pa.,	18.09
Elmira & Williamsport R. R.,	Williamsport, Pa.,	N. Y. State Line,	67.05
Elmira & Williamsport R. R.,	Pa.-N. Y. State Line,	Elmira, N. Y.,	6.44
Elmira & Williamsport R. R.,	Sidings in Williams	Port Yard,	....
Rocky Hill R. R. & Trans. Co. R. R.,	Kingston,	Rocky Hill, N. J.,	2.39
Lykens Valley R. R. & C. Co.,	Millersburg,	Williamstown,	19.33
Summit Brc. Min. Co. R. R.,	Williamsport, E. of	W. of Sta.,	1.10
U. N. J. R. R. & Canal Co's R. R.,	Jersey City,	N. J.-Pa. State Line	56.72
U. N. J. R. R. & Canal Co's R. R.,	Camden,	Morris,	6.00
U. N. J. R. R. & Canal Co's R. R.,	Morris,	South Amboy, N. J.,	55.22
U. N. J. R. R. & Canal Co's R. R.,	Jersey City, Waldo Ave.	Har. Cove,	1.47
U. N. J. R. R. & Canal Co's R. R.,	Sidings in Jersey City	Freight Yard,	....
U. N. J. R. R. & Canal Co's R. R.,	W. of S. Elizabeth,	W. of Rahway, N. J.	5.00
U. N. J. R. R. & Canal Co's R. R.,	5th St., Harrison	Canal St., Newark,	1.34
U. N. J. R. R. & Canal Co's R. R.,	Metchen, N. J.,	Mill Creek Bridge,	1.82
U. N. J. R. R. & Canal Co's R. R.,	New Brunswick,	East Millstone,	6.59
U. N. J. R. R. & Canal Co's R. R.,	Monmouth Jc.,	Kingston, N. J.,	4.31
U. N. J. R. R. & Canal Co's R. R.,	Princeton Jc.,	Princeton, N. J.,	3.06
U. N. J. R. R. & Canal Co's R. R.,	Florence, N. J.,	Woods Iron Wks.,	2.04
U. N. J. R. R. & Canal Co's R. R.,	Bordentown,	Trenton,	6.07
U. N. J. R. R. & Canal Co's R. R.,	Jamesburg Jct.,	Monmouth Jc.,	5.45
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),	Hamilton Ave.,	0.92
U. N. J. R. R. & Canal Co's R. R.,	Trenton (Coalport),	Millham Jct.,	2.00
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	at Trenton (N. Y. Div.)	0.38
U. N. J. R. R. & Canal Co's R. R.,	Conn. with Bel. Del.	at Trenton (Trenton Div.)	0.71
U. N. J. R. R. & Canal Co's R. R.,	Conn. with P. & A.	at Kinkora, N. J.,	0.31
U. N. J. R. R. & Canal Co's R. R.,	Conn. with F. & J.	A. R. R. at Jamesburg Jc.	0.27
U. N. J. R. R. & Canal Co's R. R.,	Conn. with W. J. &	S. R. R. at Camden, N. J.	0.17
U. N. J. R. R. & Canal Co's R. R.,	Conn. with C. & B.	C. Ry. at Pavonia, N. J.	0.19
U. N. J. R. R. & Canal Co's R. R.,	Conn. with D. R. R.	R. & B. Co's R. R. at T. House.	0.26
Northern Central Ry.,	Sunbury, Pa.,	Dauphin, Pa.,	45.39
Northern Central Ry.,	Marysville, Pa.,	Wago Junction,	23.67
Northern Central Ry.,	Wago Junc.,	Pa.-Md. State Line,	31.09
Northern Central Ry.,	Pa.-Md. State Line,	Baltimore, Md.,	35.68
Northern Central Ry.,	Orangeville Yrd,	....	....
Northern Central Ry.,	Canton Sidings,	....	....
Sham. Valley & Potts. R. R.,	Hollins,	Green Spring Jct.,	8.62
Sham. Valley & Potts. R. R.,	Sunbury,	Mt. Carmel, Pa.,	26.97
Sham. Valley & Potts. R. R.,	E. Sunbury,	Sunbury Pass. Sta.,	1.31
Sham. Valley & Potts. R. R.,	Lancaster Switch,	H. Ridge Coll.,	2.77
Sham. Valley & Potts. R. R.,	Brady,	Scott Breaker,	2.95
Sham. Valley & Potts. R. R.,	Sagon Jc.,	Penna. Breaker,	1.50
Sham. Valley & Potts. R. R.,	E. of Sagon Jc.,	Richards Coll.,	1.54
Sham. Valley & Potts. R. R.,	E. of Sagon Jc.,	Greenough Breaker,	1.60
Sham. Valley & Potts. R. R.,	Mt. Carmel, Pa.,	Mt. Carmel Breaker,	1.10
Penna. Tunnel & Term'l R. R.,	Long Island City,	N. Y. & N. J. State Line,	4.99
Penna. Tunnel & Term'l R. R.,	N. Y.-N. J. Line,	Manhattan Transfer	6.82
Penna. Tunnel & Term'l R. R.,	E. of Man. Transfer	Swift & Co. Yards,	.91
Del. River R. R. & Bge. Co. R. R.,	Frankford Jc.,	Pa.-N. J. State Line	2.06
Del. River R. R. & Bge. Co. R. R.,	Pa.-N. J. Line,	Haddonfield, N. J.,	6.06
Del. River R. R. & Bge. Co. R. R.,	Branch No. 1,	Fish House, N. J.,	.30
Del. River R. R. & Bge. Co. R. R.,	Branch No. 2,	Morris, N. J.,	.76
Del. River R. R. & Bge. Co. R. R.,	Conn. with C. & B. C.	Ry. at Pensauken, N. J.	.34
Penna. & Atlantic R. R.,	Kinkora,	Lewistown, N. J.,	10.51
Penna. & Atlantic R. R.,	Birmingham,	Bay Head, N. J.,	45.72
Penna. & Atlantic R. R.,	Brown's Mills Jc.,	B. Mills in Pines,	1.82
Penna. & Atlantic R. R.,	Island Hts. Jc.,	Island Heights,	1.20
Delvidere Delaware R. R.,	Trenton,	Manunka Chunk, N. J.	66.61

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Belvidere Delaware R. R.,	Conn. with D. L. & W.	at Manunka Chunk, N. J.	.09
Belvidere Delaware R. R.,	Trenton (Coalport),	East Trenton,	1.81
Belvidere Delaware R. R.,	Lambertville,	Flemington, N. J.,	11.55
Belvidere Delaware R. R.,	Martins Creek, N. J.,	N. J.-Pa. State Line	.14
Belvidere Delaware R. R.,	N. J.-Pa. Line,	Martins Creek, Pa.,	.15
Pomeroy & Newark,	Pomeroy, Pa.,	Pa.-Del. State Line,	.15
Pomeroy & Newark,	Pa.-Del. Line,	Newark Centre, Del.	3.88
Pomeroy & Newark,	Newark Centre,	Newark, Del.,	1.49
York, Hanover & Frederick Ry.,	York, Pa.,	Pa.-Md. State Line,	27.65
York, Hanover & Frederick Ry.,	Pa.-Md. State Line,	Frederick, Md.,	27.99
York, Hanover & Frederick Ry.,	Keymar,	Union Bridge, Md.,	5.50
West., New York & Penna. Ry.,	Oil City,	State Line, N. of Childs.	51.07
West., New York & Penna. Ry.,	Emporium Jc.,	State Line, N. of B. Mills.	42.02
West., New York & Penna. Ry.,	Oil City,	Irvineton, Pa.,	50.19
West., New York & Penna. Ry.,	Warren,	State Line (N. of Corydon).	21.00
West., New York & Penna. Ry.,	Tryonville,	Lakeville, Pa.,	8.42
West., New York & Penna. Ry.,	Larabee,	Clermont, Pa.,	22.34
West., New York & Penna. Ry.,	Kinzua,	Gates, Pa.,	13.22
West., New York & Penna. Ry.,	Morrison,	West Line, Pa.,	9.86
West., New York & Penna. Ry.,	Bradford,	Tarport, Pa.,	2.34
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Childs).	Buffalo,	85.84
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Ballis Mills).	Buffalo,	76.38
West., New York & Penna. Ry.,	Pa.-N. Y. Line (N. of Corydon).	Olean,	38.06
West., New York & Penna. Ry.,	Winchester,	Blaisdell,	7.67
West., New York & Penna. Ry.,	Hinsdale,	Rochester, N. Y.,	96.40
West., New York & Penna. Ry.,	Nunda Jc.,	Nunda, N. Y.,	2.44
West., New York & Penna. Ry.,	Scottsville,	Garbutt, N. Y.,	2.90
West., New York & Penna. Ry.,	Rochester,	Lincoln Park, N. Y.	2.33
West., New York & Penna. Ry.,	Olean, N. Y.,	Empire Tanning Co.,	1.15
West., New York & Penna. Ry.,	Louisiana St.,	Bailey Ave., Buffalo	2.32
West., New York & Penna. Ry.,	Mayville,	Chautauqua, N. Y.,	2.61
Elmira & Lake Ontario R. R.,	Chemung Jc.,	Canandaigua, N. Y.,	64.19
Elmira & Lake Ontario R. R.,	Sidings in Southport	Yard, N. Y.,	....
Elmira & Lake Ontario R. R.,	Sidings in Elmira	Yard, N. Y.,	....
Elmira & Lake Ontario R. R.,	Stanley,	Sodus Pt., N. Y.,	34.06
Elmira & Lake Ontario R. R.,	Canandaigua,	Canandaigua Lake,	1.47
Freehold & Jamesburg Agr. R. R.,	Jamesburg Jc.,	Sea Girt, N. Y.,	27.32
Tipton Railroad,	Tipton, Pa.,	Terminus,	3.55
Johnsonburg Railroad,	Johnsonburg,	Clearmont, Pa.,	19.62
National Docks Ry.,	Waldo Ave. Yard,	Communipaw, N. J.,	1.77
C. R. R. of N. J.,	Woodridge Jct.,	E. End Rar. Bay Bdge.	1.66
N. Y. & Long Branch R. R.,	E. End of Rar. Bay Bdg.	Bayhead, N. J.,	38.03
New York Bay R. R.,	Waverly,	Greenville & Bachs,	12.94
D. L. & W. R. R.,	Manunka Chunk, N. J.	Stroudsburg, Pa.,	17.45
Penna. & Atlantic R. R.,	Pemberton,	Lewistown, N. J.,	2.54
P. B. & W. R. R. (Wash. Ave. Br. Ext.),	N. of W. Ave.,	S. of South St., Phila.	0.48
Phila. & Balto. Cent. R. R.,	West Chester, Pa.,		0.10
H. & B. T. Mount. R. R. & C. Co.,	W. of 6th St. Huntingdon.	Long Sid. Yd.,	1.81
G. C. & Cumb. R. R.,	State Line,	Cumberland, Md.,	6.35
Cumb. & Penna. R. R.,	State Line,	Yard Limits,	0.46
Western Maryland R. R.,	Cumberland, Md.,	Ridgely Yard,	1.57
H. & B. T. Mtn. R. R. & C. Co.,	Mt. Dallas, Pa.,		0.84
B. R. & P. Ry. (C. & M. Broc.),	Cowensville,	Jc. Hog Back Br.,	0.47
B. R. & P. Ry. (C. & M. Broc.),	Jc. Hog Back Brch.,	Terminus,	3.79
N. Y. Cent. R. R. (Penna. Div.),	Mahaffey J. C.,	Mahaffey Sta.,	0.31
Cherry Tree & Dix R. R.,	Cherry Tree,	Idamar, Pa. & Brc.,	36.35
B. & C. R. R.,	Johnstown, Pa.,		1.07
Cambria Steel Co.,	Near Johnstown, Pa.,		1.00
W. J. & S. R. R.,	Wright Ave., Camden.	Coopers Point,	1.46
Cambria & Indiana R. R.,	Mauver,	Yard Limit,	1.14
Johnstown & S. C. K. R. R.,	Near Johnstown, Pa.,		0.96
Pitts. Ft. Wayne & C. Ry.,	Anderson St.,	Marion Ave., Alleg., Pa.	0.41
Steubenville Ext. R. R.,	Penna. Sta.,	South Side, Pgh.,	1.18
P. C. C. & St. L. Ry.,	Pgh., S. Side,	"D. U.," Lower,	2.07
Monongahela Ry.,	Brownsville Jc.,	Brownsville, Pa.,	1.00

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
N. Y. Cent. R. R.,	Exchange St. Sta.,	Emslie St., Buffalo, N. Y.	0.97
Buffalo Creek R. R.,	Buff. N. Y. Erie R. R., Xenia.	S. Michigan St.,	3.96
Lehigh & Lake Erie R. R.,	Jc. B. C. R. R. & L. V. R. R.	Jc. W. S. Brc. at Oe. D. K.	1.77
D. L. & W. R. R.,	Bailey Ave.,	Parish St., Buffalo,	11.18
Grand Trunk Ry.,	Parish St.,, Buff.,	International line,	0.60
Grand Trunk Ry.,	International Line,	Ft. Erie Yd., Ont., Can.	.22
Michigan Central R. R.,	Bridgeburg,	Victoria Yd., Ont., Can.	1.11
Lin. Park & Charlotte R. R.,	Gates, N. Y.,	Gen. Ry. Sig. Co.,	.30
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y.,		.13
N. Y. C. & St. Louis R. R.,	Dunkirk, N. Y.,		.10
Erie R. R.,	Oil City, Pa.,		.12
B. R. & P. Ry.,	Riverside Jc., N. Y.,	Pa.-N. Y. Line,	5.92
B. R. & P. Ry.,	Pa.-N. Y. Line,	Bradford, Pa.,	3.22
Erie R. R.,	Oil City, Pa.,		.23
New York Central R. R.,	Erie, Pa.,		.23
Erie R. R.,	Erie Jc.,	Chemung Jc., N. Y.,	5.23
Lehigh Valley Railroad,	Gun Run & Tomhicken.	New Boston Jc., Pa.	28.21
Nor. Coal & Iron Co's R. R.,	Buttonwood,	Wilkes-Barre, Pa.,	1.60
Wilkes-Barre Conn. R. R.,	Wilkes-Barre,	Dorrancetown, Pa.,	2.41
Wilkes-Barre Conn. R. R.,	Plains,	Hudson, Pa.,	1.64
Wilkes-Barre & East. R. R.,	Dorrancetown,	Plains, Pa.,	1.01
Lehigh Valley R. R.,	Northampton,	L. V. Sta., Wilkes-Barre.	.19
Phila. & Reading Ry.,	Frackville,	Wetherill Jc., Pa.,	3.00
Kishacoquillas Valley R. R.,	Reedsville Wye, Pa.,		.23
Balto. & Spar. Point R. R.,	Colgate Creek,	Sparrow Pt., Md.,	5.43
Stewartstown R. R.,	New Freedom, Pa.,		.22
Cumberland Valley R. R.,	Lemoyne, Pa.,	Harrisburg Passen. Sta.	1.36
Total,			4,534.30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$506,453,947 62
Cost of equipment,		Funded debt,	251,938,674 73
General expenditures,	$877,591,030 95	Current liabilities,	57,154,733 66
Stocks owned,		Deferred liabilities,	267,639 18
Funded debt owned,		Unadjusted credits,	35,664,267 12
Other permanent investments,		Corporate surplus,	165,151,790 41
Cash and current assets,	101,804,299 65		
Deferred assets,	33,551,784 19		
Unadjusted debits,	3,688,987 36		
Grand total,	$1,016,636,102 15	Grand total,	$1,016,636,102 15

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PENNSYLVANIA COMPANY.

Date of organization: April 1, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel Rea,	Philadelphia, Pa.	George Wood,	Philadelphia, Pa.
J. J. Turner,	Pittsburgh, Pa.	C. Stuart Patterson,	"
Edward B. Taylor,	"	Effingham B. Morris,	"
D. F. McCabe,	"	Henry Tatnall,	"
G. L. Peck,	"	W. W. Atterbury,	"
John P. Green,	Philadelphia, Pa.	Thos. DeWitt Cuyler,	"
William H. Barnes,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Vice President,	D. T. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	E. H. Schneff,	"
General Counsel,	C. B. Heiserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendents,	W. C. Downing,	"
	I. W. Geer,	Toledo, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pitts., Ft. Wayne & Chicago Ry.,	Pittsburgh, Pa.,	Chicago, Ill.,	466.91
Cummings Branch,	South Chicago,	Cummings, Ill.,	1.57
West Water St. Track,	Madison St.,	Kinzie St., Chicago,	.53
Massillon & Cleveland R. R.,	Massilon Jct.,	Clinton, O.,	12.23
Erie & Pittsburgh R. R.,	New Castle, Pa.,	Girard Jct., Pa.,	79.56
Dock Jct. Branch, Erie, Pa.,	Doct Jct., Pa.,	State St.,	3.41
Cleveland & Pittsburgh R. R.,	Rochester, Pa.,	Cleveland, O.,	122.21
River Division,	Yellow Creek, Pa.,	Bellaire, O.,	43.44
Tuscarawas Branch,	Bayard,	Goshen, O.,	38.21
Branch to Canal, Dover, O.,	Jct. with Tuscarawas Br.	100 ft. N. of Station	.67
Branch to T. C. & O. R. R., Canal Dover, Ohio.	Jct. with Tuscarawas Br.	Conn. with T. C. & O. R. R.	.20
Youngstown & Ravenna R. R.,	Boanna,	Niles Jct., O.,	1.17
	Ravenna Jct.,	M. V. W. Jct., O.,	1.11
Pitts., Youngstown & Ashtabula Ry.,	Kenwood, Pa.,	Ashtabula, O.,	98.70
	Lawrence Jct.,	New Castle, Pa.,	3.29
	Homewood,	Wampum, Pa.,	6.27

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Bessemer Branch,	Coverts,	Walford, Pa.,	5.06
Alliance Branch,	Detour Jct.,	Alliance Jct., O.,	24.24
Pittsburgh, Ohio Valley & Cinti. R. R.,	Bellaire,	Powhattan, O.,	15.09
Toledo, Columbus & Ohio R. R.,	Toledo Jct.,	Toledo,	80.20
	Sandusky,	Columbus, O.,	106.29
	Canal Dover,	Harwalk, O.,	7.92
	Coshocton,	West Loudonville, O.	45.41
	Marietta,	Canal Dock, O.,	103.13
Branch to Union Station,	In East Toledo, O.,		.36
Cleveland, Akron & Cinti. Ry.,	Hudson,	Columbus, O.,	143.79
Zanesville Div.,	Trinway,	Morrow, O.,	148.46
Apple Creek Branch,	Kramore,	W. Lebanon, O., Mine No. 2.	9.42
Dresden Branch,	Killbuck,	Trinway, O.,	33.54
Western New York & Pennsylvania Ry.,	Mahoningtown,	Stoneboro,	37.42
Wolf Creek Branch,	Leesburg,	Redmond, Pa.,	14.10
South Chicago & Southern R. R.,	Colehour,	Bernice, Ill.,	9.20
	South Chicago,	Hegewisct, Ill.,	4.43
New York Central R. R.,	Hegewisct, Ill.,	Pine, Ind.,	8.41
	Ind., Ill. State Line,	Hammond Jct., Ind.	.92
	Girard Jct.,	Erie, Pa.,	16.76
	Stoneboro,	Oil City, Pa.,	29.84
	C. H. & D. Jct.,	Union Station, Toledo, O.	.82
Cincinnati, Ham. & Dayton Ry.,	East Toledo, O.,		.72
Mahoning Valley Western Ry.,	Niles Jct.,	Ravenna Jct., O.,	22.98
Cleveland, Cincinnati, Chicago & St. Louis Ry.	Bay Jct.,	Sandusky, O.,	1.41
Cleveland, Cincinnati, Chicago & St. Louis Ry.	Fifth Ave.,	4th Ave. Br., Columbus, O.	1.02
Total,			1,754.64

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$80,000,000 00
Cost of equipment,		Funded debt,	120,249,081 88
General expenditures,	$246,296,145 47	Current liabilities,	11,780,572 77
Stocks owned,		Deferred liabilities,	2,314,387 05
Funded debt owned,		Unadjusted credits,	15,166,099 52
Other permanent investments,		Corporate surplus,	61,835,651 68
Cash and current assets,	38,488,641 62		
Deferred assets,	4,498,060 27		
Unadjusted debits,	2,062,945 54		
Grand total,	$291,345,792 90	Grand total,	$291,345,792 90

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PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: March 1, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	R. S. Dousman,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	C. J. Kulp,	Philadelphia, Pa.
W. H. Moore,	"	P. L. Clendinger,	New York, N. Y.
J. I. Morrison,	Philadelphia, Pa.	J. Wm. Robbins,	Philadelphia, Pa.
T. N. Jarvis,	New York, N. Y.	Arthur E. Newbold,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Penna. & New York Canal & R. R. Co.	Wilkes-Barre,	Penna. State Line	L. V. R. R.,		96.56
Branches & spurs,					40.52
Total,					137.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	$11,655,287 96	Capital stock,	$1,511 550 00
Profit and loss,	24,519 09	Funded debt,	10,140,000 00
		Open accounts,	28 257 05
Grand total,	$11,679,807 05	Grand total,	$11,679,807 05

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PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING RAILWAY COMPANY.

Date of organization: November 20, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. E. Richardson,	Pittsburgh, Pa.	O. M. Edwards,	Pittsburgh, Pa.
H. Darlington, Jr.,	"	Ben G. Wells,	"
Jos. J. Donnell,	"	Chas. Clark,	"
Jos. F. Speer,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	F. E. Richardson,	Pittsburgh, Pa.
Vice President,	Harry Darlington, Jr.,	"
Secretary and Treasurer, Acting,	W. I. Miller,	"
General Counsel,	W. F. McCook,	"
General Auditor,	J. B. Steele,	"
General Manager,	J. H. Barr,	"

PROPERTY OPERATED.

Name.	Between—	Miles of line for each road named.
Pennsylvania & Ohio,	B. & O. R. R. and Pgh. Ft. Wayne & Chicago Ry. Co.	.75
River Conn. Ry. Co.,	Switching Company.	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$16,480 84	Capital stock,	$7,500 00
Cash and current assets,	6,788 15	Current liabilities,	10,015 41
		Profit and loss,	5,753 58
Grand total,	$23,268 99	Grand total,	$23,268 99

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PENNSYLVANIA AND NEW YORK CANAL AND RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: March 1, 1866.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Middleton,	New York, N. Y.	R. S. Dousman,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	Beverly, N. J.
L. D. Smith,	New York, N. Y.	C. J. Kulp,	Philadelphia, Pa.
W. H. Moore,	"	P. L. Clendinger,	New York, N. Y.
J. I. Morrison,	Philadelphia, Pa.	J. Wm. Robbins,	Philadelphia, Pa.
T. N. Jarvis,	New York, N. Y.	Arthur E. Newbold,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Penna. & New York Canal & R. R. Co.	Wilkes-Barre,	Penna. State Line	L. V. R. R.,		96.56
Branches & spurs,					40.52
Total,					137.08

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	$11,655,287 96	Capital stock,	$1,511 550 00
Profit and loss,	24,519 09	Funded debt,	10,140,000 00
		Open accounts,	28 257 05
Grand total,	$11,679,807 05	Grand total,	$11,679,807 05

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PENNSYLVANIA, WESTERN AND OHIO RIVER CONNECTING RAILWAY COMPANY.

Date of organization: November 20, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. E. Richardson, ...	Pittsburgh, Pa.	O. M. Edwards, ...	Pittsburgh, Pa.
H. Darlington, Jr., ...	"	Ben G. Wells, ...	"
Jos. J. Donnell, ...	"	Chas. Clark, ...	"
Jos. F. Speer, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	F. E. Richardson, ...	Pittsburgh, Pa.
Vice President, ...	Harry Darlington, Jr., ...	"
Secretary and Treasurer, Acting, ...	W. I. Miller, ...	"
General Counsel, ...	W. F. McCook, ...	"
General Auditor, ...	J. B. Steele, ...	"
General Manager, ...	J. H. Barr, ...	"

PROPERTY OPERATED.

Name.	Between—	Miles of line for each road named.
Pennsylvania & Ohio, ...	B. & O. R. R. and Pgh. Ft. Wayne & Chicago Ry. Co.	.75
River Conn. Ry. Co., ...	Switching Company.	

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$16,480 84	Capital stock, ...	$7,500 00
Cash and current assets, ...	6,788 15	Current liabilities, ...	10,015 41
		Profit and loss, ...	5,753 58
Grand total, ...	$23,268 99	Grand total, ...	$23,268 99

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PEOPLES RAILWAY COMPANY.

Operated by Pottsville Union Traction Company; Schuylkill and Lehigh Valley Railroad Company; Philadelphia and Reading Railway Company.
Date of organization: May 25, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. J. Richards, ...	Pottsville, Pa.	J. P. Jones, ...	Pottsville, Pa.
W. D. Baler, ...	"	L. F. Brigham, ...	"
Geo. S. Clemens, ...	"		

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Peoples Ry. Co.,...	Pottsville, Pa.,...	Minersville, Pa..	Pottsville Union Traction Co.; Schuylkill & Lehigh Valley R. R. Co.; Phila. & Reading Ry. Co.	.....	4.40

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$136,011 36	Capital stock.	$100,000 00
Other permanent investments, ...	46,765 92	Funded debt, ...	36,000 00
Cash and current assets, ...	10,326 90	Total corporate surplus, ...	57,104 18
Grand total, ...	$193,104 18	Grand total, ...	$193,104 18

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PERKIOMEN RAILROAD COMPANY.

Date of organization: March 23, 1865.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Wm. F. Dannehower	Norristown, Pa.
James M. Landis,	"	W. G. Brown,	Philadelphia, Pa.
D. K. Graber,	Pennsburg, Pa.	John F. Auch,	"
Jonathan P. Hillegrass,	"	Chas. H. Ewing,	"
Chas. M. Reed,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Perkiomen R. R. Co.,	Perkiomen Jct., Pa.,	Emaus Jct., Pa.,	38.23
Phila. & Reading Ry. Co.,	Emaus Jct.,	East Penn Jct.,	3.60
Total,			41.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment, Other permanent investments,	$3,603,774 60	Capital stock,	$1,500,000 00
Cash and current assets,	482,754 36	Funded debt,	1,922,100 00
Unadjusted debits,	102 88	Current liabilities,	68,349 62
		Unadjusted credits,	20,576 15
		Corporate surplus,	575,615 07
Grand total,	$4,086,631 84	Grand total,	$4,086,631 84

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PHILADELPHIA AND BALTIMORE CENTRAL RAILROAD COMPANY.

Operated by Philadelphia, Baltimore and Washington Railroad Co., as Agent.
Date of organization: March 17, 1853.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Samuel R. Dickey, ...	Oxford, Pa.	W. W. Atterbury, ...	Philadelphia, Pa.
S. D. Ramsey, ...	West Chester, Pa.	W. A. Patton, ...	"
Henry Tatnall, ...	Philadelphia, Pa.	A. J. County, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	A. J. County, ...	Philadelphia, Pa.
Vice President, ...	Henry Tatnall, ...	"
Secretary, ...	Lewis Neilson, ...	"
Treasurer, ...	Jas. F. Fahnestock, ...	"
Comptroller, ...	C. M. Hunting, ...	"
Chief Engineer, ...	A. C. Shand, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia & Baltimore Central R. R.	W. Phila., Pa.,...	Octoraro Jct., Md.	Phila., Balto. & Wash. R. R. Co., as agent.	.....	62.87
	Wawa, ...	W. Chester, ...	Phila., Balto. & Wash. R. R. Co., as agent.	.....	9.44
	Brandywine Summit.	Kaolin Works,....	Phila., Balto. & Wash. R. R. Co., as agent.	.....	1.63
	Fernwood, ...	Newtown Square,	Phila., Balto. & Wash. R. R. Co., as agent.	.....	9.92
Chester Creek R. R.	Fernwood, ...	Millbourne Mills,	Phila., Balto. & Wash. R. R. Co., as agent.	.....	2.27
	Lenni, Pa., ...	Lamokin, Pa.....	Phila., Balto. & Wash. R. R. Co., as agent.	.....	6.53
Total, ...	.....	.....	.....	.....	92.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments, ...	$5,114,240 93	Capital stock, ...	$2,499,066 50
Cash and current assets, ...	20 00	Funded debt, ...	2,419,769 00
Profit and loss, ...	755,063 38	Current liabilities, ...	944,679 10
		Corporate surplus, ...	5,789 71
Grand total, ...	$5,869,324 31	Grand total, ...	$5,869,324 31

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PHILADELPHIA, BALTIMORE AND WASHINGTON RAILROAD COMPANY.

Date of organization: November 1, 1902.
Under laws of what government or state organized: Pennsylvania, Delaware and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Jno. P. Green,	Philadelphia, Pa.	Blanchard Randall,	Baltimore, Md.
Preston Lea,	Wilmington, Del.	W. W. Atterbury,	Philadelphia, Pa.
Samuel Rea,	Philadelphia, Pa.	W. C. Sproul,	Chester, Pa.
C. C. Febiger,	"	W. Heyward Myers,	Philadelphia, Pa.
D. H. Thomas,	Baltimore, Md.	George D. Dixon,	"
J. B. Ramsay,	"	A. J. County,	"
R. Dale Benson,	Philadelphia, Pa.	S. C. Rowland,	Port Deposit, Md.
Henry Tatnall,	"	Pierre S. du Pont,	Wilmington, Del.
John Walter Smith,	Snow Hill, Md.		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President, Operation,	W. W. Atterbury,	"
Vice President, Traffic,	Geo. D. Dixon,	"
Vice President, Finance,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Jas. F. Fahnestock,	"
Vice President, charge of real estate and insurance.	W. Heyward Myers,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	F. I. Gowen,	"
Comptroller,	C. M. Bunting,	"
General Manager,	S. C. Long,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
1—A.			
Phila., Balto. & Wash. R. R.,	Philadelphia, Pa.,	Washington, D. C.,	131.34
1—B.			
Branches,	South St., Phila.,	Grays Ferry, Pa.,	.80
	Grays Ferry,	Del. River at Wash. Ave.	3.83
	In Chester, Pa.,		.97
	Marcus Hook, Pa.,	Pa. & Del. St. Line,	1.19
	At Lamokin, Pa.,	Lamokin, Pa.,	.40
	Junc. So. Chester,	Marcus Hook, Pa.,	.57
	Pa. & Del. St. Line.,	Naamans Creek, Del.	.72
	Con. with P. & N. R. R.	At Newark, Del.,	.15
	Bellevue, Del.,	No. of Newport, Del.	6.96
	Edgemoor, Del.,	Delaware River,	.83
	Edgemoor, Del.,	Rockford Mills,	3.10

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
	Wilmington, Del.,	Shellport Crossing,	.67
	Newark,	Delaware City,	11.82
	Principio, Md.,	Perryville, Md.,	2.68
	Perryville, Md.,	C. and P. D. Ry.,	.98
	Oakington, Md.,	Havre de Grace,	2.13
	Loudon Park, Md.,	In Baltimore, Md.,	3.67
	Bowie, Md.,	Claremont Stk. Yds.,	1.20
	Landover, Md.,	Popes Creek, Md.,	48.76
	Connections to Washington Term.	N. Y. Ave., Wash., D. C.	6.14
	N. Y. Ave., Washington, D. C.		.04
	Conn. to Wash.,	Florida Av., Wash.,	.19
	Conn. to north of Bridge 7D.	Terminal,	.30
			.05
3. Delaware R. R.,	Shellport Crossing,	Delmar, Del.,	95.20
	New Castle, Del.,	Wilmington, Del.,	5.98
	Townsend, Del.,	Centreville, Md.	34.98
	Clayton, Del.,	Smyrna, Del.,	1.24
	Clayton, Del.,	Oxford, Md.,	54.27
	Seaford, Del.,	Cambridge, Md.,	32.96
	Massey, Md.,	Chestertown, Md.,	20.52
4. Phila. & Balto Central R. R.,	Fernwood, Pa.,	Newtown Sq., Pa.,	9.92
	Wycomb, Pa.,	Millburne Mills,	2.27
Phila. & Balto Central R. R.,	Philadelphia, Pa.,	Octoraro Jct., Md.,	62.57
	Wawa, Pa.,	West Chester, Pa.,	9.44
	Brandywine Summit,	Natl. Kaolin Wks.,	1.63
(Chester Creek R. R.),	Lenni, Pa.,	Lamokin, Pa.,	6.53
Columbia & Port Deposit Ry.,	So. of Columbia, Pa.,	Frenchtown, Md.,	41.94
	Perryville, Md.,	Frenchtown, Md.,	1.33
	Elkton, Md.,	Big Elk River,	.31
Elkton & Middletown R. R.,	Harrington, Del.,	Rehoboth, Del.,	43.52
Del., Md. & Virginia R. R.,	Georgetown, Del.,	Franklin City, Va.,	54.12
Penna. R. R.,	Grays Ferry,	Broad Street Sta., Phila.	2.88
Northern Cent. Ry.,	At Union Sta., Baltimore, Md.		.58
Cantonsville Short Line R. R.,	Loudon Park,	Cantonsville, Pa.,	3.76
Chester & Del. River R. R.,	At Marcus Hook, Pa.,		.10
Washington Terminal Co.,	At Washington, D. C.		1.64
Total P., B. W. R. R. Co. System,			717.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments,	$68,852,822 21	Capital stock,	$25,138,925 00
Cash and current assets,	4,088,418 81	Funded debt,	24,286,376 67
Other assets:		Current liabilities,	9,231,355 56
Deferred assets,	69,578 58	Deferred liabilities,	27,616 91
Unadjusted debits,	211,662 27	Unadjusted credits,	881,440 99
		Profit and loss,	13,656,766 74
Grand total,	$73,222,481 87	Grand total,	$73,222,481 87

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PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jas. Dobson,	26 N. Front St., Philadelphia, Pa.
W. F. Hagar,	Philadelphia Bank Bldg., Philadelphia, Pa.
Calvin Pardee,	Drexel Bldg., Philadelphia, Pa.
F. L. Wall,	[illegible] E. Mermaid Lane, Philadelphia, Pa.
F. B. Reeves,	Girard National Bank, Philadelphia, Pa.
Daniel Bough,	20 S. Delaware Ave., Philadelphia, Pa.
Geo. E. Bartol,	Bourse Bldg., Philadelphia, Pa.
Henry L. Davis,	Witherspoon Bldg., Philadelphia, Pa.
Ashbel Welch,	328 Chestnut St., Philadelphia, Pa.
F. B. Reeves, Jr.,	110 S. Delaware Ave., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Francis B. Reeves,	328 Chestnut St., Phila., Pa.
Vice President,	Walter F. Hagar,	" "
Secretary,	John J. Curley,	" "
Treasurer,	H. E. Paisley,	" "
General Counsel,	Geo. S. Graham,	West End Tr. Bldg., Phila. Pa.
General Manager,	Ashbel Welch,	328 Chestnut St., Phila., Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Phila. Belt Line R. R. Co.,	Allegheny Av., Phila. Pa.	Bridesburg, Pa.,	2.66
	Vine St., Phila.,	South St., Phila.,	.88
Pennsylvania R. R. Co.,	Callowhill St., Phila. Pa.	Tasker St., Phila., Pa.	2.00
	All switching.		
Total,			5.54

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$311,541 53	Capital stock,	$200,000 00
Cash and current assets,	6,446 11	Funded debt,	111,541 53
		Current liabilities,	5,459 55
		Unadjusted credits,	986 56
Grand total,	$317,987 64	Grand total,	$317,987 64

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PROPERTY OPERATED—Continued .

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
	Wilmington, Del., ...	Shellport Crossing,..	.67
	Newark, ...	Delaware City, ...	11.82
	Principio, Md., ...	Perryville, Md., ...	2.68
	Perryville, Md., ...	C. and P. D. Ry.,....	.98
	Oakington, Md., ...	Havre de Grace,....	2.13
	Loudon Park, Md.,.....	In Baltimore, Md.,..	3.67
	Bowie, Md., ...	Claremont Stk. Yds.,	1.20
	Landover, Md., ...	Popes Creek, Md.,..	48.76
	Connections to Washington Term.	N. Y. Ave., Wash., D. C.	6.14
	N. Y. Ave., Washington, D. C.	.....	.04
	Conn. to Wash., ...	Florida Av., Wash.,	.19
	Conn. to north of Bridge 7D.	Terminal, ...	.30
		.....	.05
3. Delaware R. R., ...	Shellport Crossing, ..	Delmar, Del., ...	95.20
	New Castle, Del., ...	Wilmington, Del., ..	5.98
	Townsend, Del., ...	Centreville, Md. ...	34.98
	Clayton, Del., ...	Smyrna, Del., ...	1.24
	Clayton, Del., ...	Oxford, Md., ...	54.27
	Seaford, Del., ...	Cambridge, Md., ...	32.96
	Massey, Md., ...	Chestertown, Md.,...	20.52
4. Phila. & Balto Central R. R., ...	Fernwood, Pa., ...	Newtown Sq., Pa....	9.92
	Wycomb, Pa., ...	Millburne Mills, ...	2.27
Phila. & Balto Central R. R., ...	Philadelphia, Pa., ...	Octoraro Jct., Md.,...	62.57
	Wawa, Pa., ...	West Chester, Pa.,..	9.44
	Brandywine Summit,	Natl. Kaolin Wks.,	1.63
(Chester Creek R. R.).	Lenni, Pa., ...	Lamokin, Pa., ...	6.53
Columbia & Port Deposit Ry., ...	So. of Columbia, Pa.,	Frenchtown, Md.,...	41.94
	Perryville, Md., ...	Frenchtown, Md.,...	1.33
	Elkton, Md., ...	Big Elk River,.....	.31
Elkton & Middletown R. R., ...	Harrington, Del.....	Rehoboth, Del., ...	43.52
Del., Md. & Virginia R. R., ...	Georgetown, Del., ...	Franklin City, Va...	54.12
Penna. R. R., ...	Grays Ferry, ...	Broad Street Sta., Phila.	2.88
Northern Cent. Ry., ...	At Union Sta., Baltimore, Md.	.....	.58
Cantonsville Short Line R. R., ...	Loudon Park.	Cantonsville, Pa.,...	3.76
Chester & Del. River R. R., ...	At Marcus Hook, Pa.,	.....	.10
Washington Terminal Co., ...	At Washington, D. C.	.....	1.64
Total P., B. W. R. R. Co. System, ...	.....	.....	717.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, general expenditures, stocks owned, funded debt owned and other permanent investments, ...	$68,852,822 21	Capital stock, ...	$25,138,925 00
Cash and current assets, ...	4,088,418 81	Funded debt, ...	24,286,376 67
Other assets:		Current liabilities, ...	9,231,355 56
Deferred assets, ...	69,578 58	Deferred liabilities, ...	27,616 91
Unadjusted debits, ...	211,662 27	Unadjusted credits, ...	881,440 99
		Profit and loss, ...	13,656,766 74
Grand total, ...	$73,222,481 87	Grand total, ...	$73,222,481 87

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PHILADELPHIA BELT LINE RAILROAD COMPANY.

Date of organization: May 10, 1889.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Jas. Dobson,	26 N. Front St., Philadelphia, Pa.
W. F. Hagar,	Philadelphia Bank Bldg., Philadelphia, Pa.
Calvin Pardee,	Drexel Bldg., Philadelphia, Pa.
F. L. Wall,	60 E. Mermaid Lane, Philadelphia, Pa.
F. B. Reeves,	Girard National Bank, Philadelphia, Pa.
Daniel Bough,	20 S. Delaware Ave., Philadelphia, Pa.
Geo. E. Bartol,	Bourse Bldg., Philadelphia, Pa.
Henry L. Davis,	Witherspoon Bldg., Philadelphia, Pa.
Ashbel Welch,	328 Chestnut St., Philadelphia, Pa.
F. B. Reeves, Jr.,	116 S. Delaware Ave., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Francis B. Reeves,	328 Chestnut St., Phila., Pa.
Vice President,	Walter F. Hagar,	" "
Secretary,	John J. Curley,	" "
Treasurer,	H. E. Paisley,	" "
General Counsel,	Geo. S. Graham,	West End Tr. Bldg., Phila. Pa.
General Manager,	Ashbel Welch,	328 Chestnut St., Phila., Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. Belt Line R. R. Co.,	Allegheny Av., Phila. Pa.	Bridesburg, Pa.,	2.66
	Vine St., Phila.,	South St., Phila.,	.88
Pennsylvania R. R. Co.,	Callowhill St., Phila. Pa.	Tasker St., Phila., Pa.	2.00
	All switching.		
Total,			5.54

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$311,541 53	Capital stock,	$200,000 00
Cash and current assets,	6,446 11	Funded debt,	111,511 53
		Current liabilities,	5,459 55
		Unadjusted credits,	986 56
Grand total,	$317,987 64	Grand total,	$317,987 64

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PHILADELPHIA, BETHLEHEM AND NEW ENGLAND RAILROAD COMPANY.

Date of organization: April 12, 1910.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. O. Cole,	South Bethlehem, Pa.	Chas. E. Lehr,	South Bethlehem, Pa.
Henry S. Snyder,	"	J. H. Ward,	New York City, N. Y.
Barry H. Jones,	"	H. E. Lewis,	South Bethlehem, Pa.
Eugene G. Grace,	"	Harry Wilbur,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Thomas O. Cole,	South Bethlehem, Pa.
Vice President,	Henry S. Snyder,	"
Secretary and Treasurer,	Barry H. Jones,	"
Comptroller,	F. A. Shick,	"
General Superintendent	R. A. Lewis,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila., Bethlehem & New England R. R.,	In South Bethlehem, Pa. Switching Company.		16.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,246,170 51	Capital stock,	$900,000 00
Cash and current assets,	256,019 85	Current liabilities,	262,752 00
		Unadjusted credits,	142,104 53
		Profit and loss,	196,333 74
Grand total,	$1,502,190 36	Grand total,	$1,502,190 36

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PHILADELPHIA AND CHESTER VALLEY RAILROAD COMPANY.

Date of organization: March 7, 1883.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
Charles Heebner,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. & Chester Valley R. R.,	Bridgeport, Pa.,	Dowingtown, Pa.,	21.54
Cedar Hollow Branch,	Cedar Hollow, Pa.,	Lime Kiln, Pa.,	2.42
Total,			23.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	$1,117,050 78	Capital stock	$755,100 00
Other assets:		Funded debt,	380,519 00
Unadjusted debits,	13 77	Current liabilities,	66,522 29
Profit and loss,	99,758 67	Unadjusted credits,	1,576 24
		Corporate surplus,	13,114 69
Grand total,	$1,216,823 22	Grand total,	$1,216,823 22

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PHILADELPHIA AND FRANKFORD RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 21, 1892.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
John F. Auch,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
E. T. Stotesbury,	"	Joseph E. Widener,	"
W. W. Fitler,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Frankford R. R.	Crescentville, Pa.,	Frankford, Pa.,	P. & R. R. R.,		2.55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road,	$750,026 82	Capital stock,	$500,000 00
Cash and current assets,	8,333 34	Funded debt,	500,000 00
Profit and loss,	376,068 91	Open accounts,	111,466 02
		Current liabilities,	22,963 05
Grand total,	$1,134,429 07	Grand total,	$1,134,429 07

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PHILADELPHIA, GERMANTOWN AND NORRISTOWN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 17, 1831.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Frederick V. Jarden,	Rosemont, Pa.
John C. Tracy,	Conshohocken, Pa.
Heathy C. Dulles,	125 S. Fourth St., Philadelphia, Pa.
Elwood Rhoads,	Norristown, Pa.
David Wilson,	New Centreville, Pa.
Elbridge McFarland,	Norristown, Pa.
William C. Stokes,	"
Tristram C. Colket,	1430 S. Penn Square Building, Philadelphia, Pa.
Richard A. F. Penrose, Jr.,	160 Bullitt Building, Philadelphia, Pa.
John A. Brown, Jr.,	Real Estate Trust Building, Philadelphia, Pa.
Edw. C. Dale,	314 Chestnut St., Philadelphia, Pa.
Topliff Johnson,	525 Chestnut St., Philadelphia, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Elbridge McFarland,	Norristown, Pa.
Secretary and Treasurer,	C. C. Wilson,	610 M. & M. Bldg., Phila., Pa.
General Counsel,	John G. Johnson,	Land Title Bldg., Phila., Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Phila., Germantown & Norristown R. R.	9th & Green,	Germantown,	P. & R. R. R.		6.68
Norristown Br.,	16th Street,	Norristown,	P. & R. R. R.		14.84
Total,					21.52

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road and equipment, ...	$2,007,860 42	Cost of road and equipment, ...	$2,007,860 42
Stocks owned, ...	10,083 63	Current liabilities, ...	6,642 33
Funded debt owned, ...	14,818 75	Profit and loss, ...	57,439 27
Advances, ...	274,495 19		
Cash and current assets, ...	3,718 61		
Grand total, ...	$2,310,961 60	Grand total, ...	$2,310,961 60

PHILADELPHIA, HARRISBURG AND PITTSBURGH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization. July 24, 1890.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Name.	Official Address.
Charles Heebner, ...	Philadelphia, Pa.	John F. Auch, ...	Philadelphia, Pa.
Henry P. McKean, ...	"	W. H. White, ...	"
Edwin F. Smith, ...	"	Chas. F. Ewing, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Secretary, ...	George Zeigler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
Comptroller, ...	W. H. White, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia, Harrisburg & Pittsburgh R. R.	Harrisburg, Pa.,..	Shippensburg, Pa.	P. & R. R. R.,..	.....	45.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road, ...	$3,997,691 97	Capital stock, ...	$2,000,000 00
Cash and current assets, ...	20,833 33	Funded debt, ...	2,000,000 00
Profit and loss, ...	2,308 03	Current liabilities, ...	20,833 33
Grand total, ...	$4,020,833 33	Grand total, ...	$4,020,833 33

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PHILADELPHIA, NEWTOWN AND NEW YORK RAILROAD COMPANY.

Date of organization: November 28, 1876.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

*Names.	Official Address.
Smith Harper,	Fox Chase, Philadelphia, Pa.
Edwin F. Smith,	Philadelphia, Pa.
James M. Landis,	"
Edwin T. Stotesbury,	"
John F. Auch,	"
Joseph E. Widener,	"
E. B. Crosley,	"
Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila., Newtown & New York R. R. Co.,	Philadelphia, Pa.,	Newtown, Pa.,	22.22

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	$2,624,008 52	Capital stock,	$1,625,000 00
Cash and current assets,	40,233 34	Funded debt,	1,500,000 00
Other assets:		Current liabilities,	1,495,775 71
Unadjusted debits,	2,009 11	Unadjusted credits,	3,517 69
Profit and loss,	1,372,223 28	Corporate surplus,	216,580 20
Grand total,	$5,039,854 10	Grand total,	$5,039,854 10

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PHILADELPHIA AND READING RAILWAY COMPANY.

Date of organization: November 17, 1896.
Under laws of what government or State organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Edward T. Stotesbury,	Reading Terminal, Philadelphia, Pa.
Henry C. Frick,	14 Wall St., New York City.
George F. Baker,	First National Bank, New York City.
Daniel Willard,	Baltimore, Md.
Joseph E. Widener,	Land Title Bldg., Philadelphia.
Alfred H. Smith,	Grand Central Terminal, New York.

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Reading Term., Philada., Pa.
Vice President and Traffic Manager,	John F. Auch,	" "
Secretary,	George Zeigler,	" "
Treasurer,	H. E. Paisley,	" "
General Solicitor,	Charles Heebner,	" "
Comptroller,	W. H. White,	" "
General Manager,	E. H. Ewing,	" "
Chief Engineer,	Samuel T. Wagner,	" "
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Philadelphia & Reading Railway Co.,	Main Line, Philadelphia, Pa.	Pottsville, Pa.,	105.63
Bellevue,	Branch,		.49
Canal Street,	Branch,		.15
Commerce Street,	Branch,		.51
Delaware Ave., North and South,	Branch,		2.37
Moslem,	Branch,		1.73
Mount Carbon,	Branch,		7.31
Northern Liberties & Penn Township,	Branch,		1.36
Port Kennedy,	Branch,		1.16
Tabor,	Branch,		2.98
Venice,	Branch,		1.67
Wayne Jct. Low Grade Frt. Line,	Branch,		1.78
Lebanon Valley,	Branch,		55.48
Avon,	Branch,		2.13
Manufacturers,	Branch,		.81
Steelton,	Branch,		2.61
Lebanon & Tremont,	Branch,		43.44
Good Spring,	Branch,		1.38
Lorberry Creek,	Branch,		4.04
Lorberry Extension,	Branch,		3.82
Mahanoy and Shamokin,	Branch,		42.14
Ashland Upper Route,	Branch No. 1,		4.04
Herndon,	Branch,		21.48
Mount Carmel,	Branch,		2.96

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Shenandoah,	Branch,		12.00
Schuylkill and Susquehanna,	Branch,		53.27
West Reading,	Branch,		1.80
Allentown Railroad,	Topton, Pa.,	Kutztown, Pa.,	4.39
Allentown Terminal R. R.,	City of Allentown,		1.09
Catawissa Railroad,	Towanda, Pa.,	Newberry,	104.05
Chestnut Hill Railroad,	Germantown, Pa.,	Chestnut Hill,	4.00
Colebrookdale Railroad,	Pottstown, Pa.,	Barto, Pa.,	12.81
Delaware and Bound Brook,	Delaware River,	Trenton, N. J.,	30.97
East Mahanoy,	E. Mahanoy, Pa.,	St. Nicholas, Pa.,	11.35
East Pennsylvania,	Reading, Pa.,	Allentown, Pa.,	35.77
Little Schuylkill Nav. & R. R.,	Port Clinton, Pa.,	Tamanend & Reevesdale, Pa.	31.81
Mill Creek Mine Hill Nav. & R. R.,	Mill Creek Jct., Pa.,	Broad Mountain, Pa.	5.91
Mine Hill & Sch. Haven R. R.,	Sch. Haven, Pa.,	Ashland Enterprise, Pa.	65.25
Mount Carbon & Port Carbon R. R.,	Mount Carbon, Pa.,	Port Carbon, Pa.,	2.60
Mount Carmel R. R.,	Mt. Carbon Jct., Pa.,	Natalie, Pa.,	5.81
New York Short Line R. R.,	Cheltenham, Pa.,	Neshaminy Falls, Pa.	9.38
Norristown Junction R. R.,	Norristown, Pa.,	Norristown, Pa.,	.33
Norristown & Main Line Contg. R. R.,	Norristown, Pa.,	Bridgeport, Pa.,	.64
North Pennsylvania R. R.,	Philadelphia, Pa.,	Bethlehem Delaware River and Doylestown.	87.23
Phila., Wilmington & Baltimore R. R. (P. & C. Br.)	Grays Ferry, Pa.,	Eddystone, Pa.,	9.94
Philadelphia & Frankford R. R.,	Crescentville, Pa.,	Frankford, Pa.,	2.55
Phila., Germantown & Norristown R. R.,	Philadelphia, Pa.,	Germantown & Norristown, Pa.	21.52
Phila., Harrisburg & Pittsburgh R. R.,	Harrisburg, Pa.,	Shippensburg, Pa.,	45.85
Phila. & Reading Terminal R. R.,	In Philadelphia,		1.21
Plymouth Railroad,	Conshohocken, Pa.,	Oreland, Pa.,	8.93
Reading Belt Railroad,	Around the city of	Reading, Pa.,	7.78
Schuylkill & Lehigh R. R.,	Reading, Pa.,	Slatington, Pa.,	48.96
Schuylkill Valley Nav. R. R.,	Port Clinton, Pa.,	Reevesdale, Pa.,	17.50
Shamokin, Sunbury and Lewisburg R. R.,	Carbon Run Jct.,	West Milton, Pa.,	32.11
Swedes Ford Bridge,	At Norristown, Pa.,		.28
Wilmington & Northern R. R.,	Wilmington, Del.,	Highs Farm, Pa.,	90.39
Allentown Terminal,	In Allentown,	& joint lease,	2.18
Baltimore & Ohio Railroad,	Park Jct., Pa.,	Eastwicks, Pa.,	3.57
Lehigh Valley Railroad,	Little Run Jct., Pa.,	Slatington, Pa.,	2.10
Pennsylvania Railroad,	Harrisburg, Pa.,	Rockville, Pa.,	5.30
Pennsylvania Railroad,	Boston Run Jct., Pa.,	Frackville, Pa.,	2.60
People's Railway,	Pottsville, Pa.,	Westwood, Pa.,	2.90
Philadelphia Belt Line,	Allegheny Ave., Pa.,	Bridesburg, Pa.,	2.66
Philadelphia Belt Line,	Vine St., Phila.,	South Phila, Pa.,	.88
Phila., Newtown and New York R. R.,	Newtown Jct., Pa.,	Cheltenham, Pa.,	3.45
Phila. & Reading Ry. & Penna. R. R. Co.,	Canal Sta.,	Branch,	.15
Phila. & Reading Ry. & Penna. R. R. Co.,	Commerce Street,	Branch,	.50
Phila. & Reading Ry. & Penna. R. R. Co.,	Delaware Ave.,	Branch,	.86
Cent. R. R. of New Jersey,	Bound Brook, N. J.,	Dunellen, N. J.,	6.70
East Trenton R. R.,	In the city of Trenton N. J.,		3.05
Cent. R. R. of New Jersey,	Allentown, Pa.,	Bethlehem, Pa.,	4.30
Total,			1,127.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent investments,	$116,086,906 58	Capital stock,	$42,481,700 00
Net current assets,	16,454,850 69	Funded debt,	47,361,054 23
Other assets:		Open accounts,	402,683 30
Deferred assets,	1,122,429 23	Current liabilities,	3,779,987 90
Unadjusted debits,	495,663 80	Deferred liabilities,	439 95
		Unadjusted credits,	2,895,107 09
		Profit and loss,	32,238,877 73
Grand total,	$134,159,850 30	Grand total,	$134,159,850 30

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PHILADELPHIA AND READING TERMINAL RAILROAD COMPANY.

Operated by Philadelphia & Reading Railway Co.
Date of organization: April 13, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Henry P. McKean, ...	Philadelphia, Pa.	John F. Auch, ...	Philadelphia, Pa.
E. T. Stotesbury, ...	"	Joseph E. Widener....	"
Edwin F. Smith, ...	"	Chas. H. Ewing, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Secretary, ...	George Ziegler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
Comptroller, ...	W. H. White, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Philadelphia and Reading Terminal R. R.	In the city of	Philadelphia, ...	P. & R. R. R.,...	.....	1.21

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$11,283,790 69	Capital stock, ...	$6,500,000 00
		Funded debt, ...	29,000 00
		Open accounts, ...	3,773,354 29
		Current liabilities, ...	75,000 00
Grand total, ...	$11,283,790 69	Grand total, ...	$11,283,790 69

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PHILADELPHIA AND TRENTON RAILROAD COMPANY.

Operated by Pennsylvania R. R. Co.
Date of organization: June 9, 1832.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Dorrance,	Bristol, Pa.	W. A. Patton,	Philadelphia, Pa.
Henry Tatnall,	Philadelphia, Pa.	E. Stuart Patterson,	"
Jno. P. Green,	"	Bayard Henry,	"
George Wood,	"	A. J. County,	"
W. H. Barnes,	"	W. F. Rose,	Camden, N. J.

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	John M. Wood,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Phila. & Trenton R. R.	State line at Trenton, N. J.	Kensington, Phila., Pa.	P. R. R.,	.....	26.07

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,806,969 83	Capital stock,	$1,259,100 00
Stocks owned,		Funded debt,	8,100 00
Other permanent investments,		Current liabilities,	3,883,682 50
Cash and current assets,	20,312 00	Profit and loss,	678,399 33
Grand total,	$5,829,281 83	Grand total,	$5,829,281 83

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PHILADELPHIA AND WESTERN RAILWAY COMPANY.

Date of organization: June 6, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Thomas Newhall,	1411 Chestnut St., Philadelphia, Pa.
Elw. R. Smith,	"
Chas. E. Ingersoll,	Franklin Bank Bldg., Philadelphia, Pa.
Henry Wood,	"
Thos. R. Tunis,	Media, Pa.
Gerald Holsman,	1411 Chestnut St., Philadelphia, Pa.
Geo. H. Frazier,	S. E. Cor. 4th & Chestnut Sts., Philadelphia, Pa.
Geo. R. Sheldon,	71 Broadway, New York City.
G. Trowbridge Hollister,	27 Pine St., New York City.

OFFICERS.

Title.	Official Address.	Name.
President,	Thomas Newhall.	1411 Chestnut St., Phila., Pa.,
Secretary,	Gerald Holsman.	1411 Chestnut St., Phila., Pa.,
Treasurer,	Gerald Holsman.	1411 Chestnut St., Phila., Pa.,
General Counsel,	Henry C. Boyer.	Land Title Bldg.,
General Auditor,	C. S. Mountz.	Upper Darby P. O., Pa.,
General Manager,	J. L. Adams.	Upper Darby P. O., Pa.,

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Phila. & Western Railway Co.,	69th St. Terminal,	Strafford, Pa.,	11.24
Phila. & Western Railway Co.,	Villa Nova Jct.,	Norristown, Pa.,	6.23
Total.			17.47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$6,000,000 00
Cost of equipment,		Funded debt,	2,630,000 00
Stocks owned,	$8,539,229 63	Current liabilities,	91,873 72
Other permanent investments,		Unadjusted credits,	53,210 50
Cash and current assets,	299,544 79	Profit and loss,	169,295 46
Unadjusted debits,	105,605 06		
Grand total,	$8,944,379 48	Grand total,	$8,944,379 48

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PICKERING VALLEY RAILROAD COMPANY.

Date of organization: July 13, 1869.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis, ...	Philadelphia, Pa.	Hosea Moses, ...	Phoenixville, Pa.
A. M. Stiteler, ...	Lwchland, Pa.	John F. Auch, ...	Philadelphia, Pa.
Levi Oberholtzer, ...	Phoenixville, Pa.	Chas. H. Ewing, ...	"
Horace Latshaw, ...	Anselma, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agner T. Dice, ...	Philadelphia, Pa.
Vice President and Traf. Mgr., ...	John F. Auch, ...	"
General Solicitor, ...	George Zeigler, ...	"
Secretary, ...	H. E. Paisley, ...	"
Treasurer, ...	Chas. Heebner, ...	"
Comptroller, ...	W. H. White, ...	"
General Manager, ...	Chas. H. Ewing, ...	"
General Superintendent, ...	J. E. Turk, ...	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pickering Valley R. R., ...	Phoenixville, Pa., ..	Byers, Pa., ...	11.15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$484,789 99	Capital stock, ...	$96,655 00
Cost of equipment, ...		Current liabilities, ...	1,262,576 67
Other permanent investments, ...		Unadjusted credits, ...	97 57
Cash and current assets, ...	8,873 87	Corporate surplus, ...	3,082 31
Profit and loss, ...	867,747 65		
Grand total, ...	$1,361,411 51	Grand total, ...	$1,361,411 51

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PITTSBURGH, ALLEGHENY AND McKEES ROCKS RAILROAD COMPANY.

Date of organization: September 25, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	W. A. Chamberlin,	Pittsburgh, Pa.
N. S. Reeder,	"	H. J. Gerhart,	"
A. H. Larkin,	Jersey City, N. J.	H. E. Graham,	"
J. B. Rider,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	F. N. Hoffstot,	New York, N. Y.
First Vice President,	H. E. Graham,	Pittsburgh, Pa.
Treasurer,	A. G. Davis,	"
General Solicitor,	F. M. Garland,	"
Assistant Auditor,	A. G. Davis,	"
Manager,	H. E. Graham,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Allegheny & McKees Rocks R. R.	Switching,	Switching,	20.94

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$616,634 28	Capital stock,	$95,000 00
Stocks owned,	20,000 00	Funded debt,	390,789 00
Cash and current assets,	68,107 46	Current liabilities,	87,953 36
Unadjusted debits,	361 61	Unadjusted credits,	99,325 01
		Profit and loss,	31,734 48
Grand total,	$706,103 35	Grand total,	$706,103 35

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PITTSBURGH AND ALLEGHENY RIVER RAILROAD COMPANY.

Date of organization: December 15, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Geo. A. Turville,	Oliver Bldg., Pittsburgh, Pa.
Herbert DuPuy,	"
Jno. A. Sutton,	"
G. W. Sargent,	"
G. M. Black,	"
Ruben Michner,	"

OFFICERS.

Title.	Name.	Official Address.
President,	C. C. Ramsey,	Oliver Bldg., P'g'h, Pa.
Secretary-Treasurer,	Geo. A. Turville,	"
Auditor,	G. A. King,	"
Superintendent,	G. M. Black,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh and Allegheny River R. R.,	Pittsburgh, Pa.,	Switching,	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$19,221 84	Capital stock,	$30,000 00
Cash and current assets,	1,130 00	Current liabilities,	181,622 58
Unadjusted debits,	16,127 50	Unadjusted credits,	5,417 00
Profit and loss,	130,490 21		
Grand total,	$217,039 58	Grand total,	$217,039 58

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PITTSBURGH, BESSEMER AND LAKE ERIE RAILROAD COMPANY.

Operated by Bessemer & Lake Erie R. R. Co.
Date of organization: December 22, 1896.
Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. A. Franks,	Hoboken, N. J.	W. W. Blockburn,	Pittsburgh, Pa.
J. T. Odell,	New York, N. Y.	G. W. Kepler,	"
E. H. Gary,	"	D. M. Clemson,	"
L. C. Bihler,	Pittsburgh, Pa.	D. G. Kerr,	"
E. H. Utley,	"	J. H. Reed,	"
Thomas Morrison,	"	H. D. Williams,	"
T. H. Given,	"	R. T. Bossell,	"

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	J. T. Odell,	New York, N. Y.
Vice President,	E. H. Utley,	Pittsburgh, Pa.
Secretary-Treasurer,	G. W. Kepler,	"
Auditor,	J. C. McKalip,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh, Bessemer and Lake Erie R. R.	East Pittsburgh, Pa.	Conneaut Harbor, O.	B. & L. E. R. R.		153.23
Branches,					25.70
Total,					177.93

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$27,329,801 24	Capital stock,	$12,000,000 00
Cash and current assets,	311,908 92	Funded debt,	14,450,000 00
Profit and loss,	483,240 96	Current liabilities,	341,868 52
		Deferred liabilities,	1,363,042 20
Grand total,	$28,154,951 12	Grand total,	$28,154,951 12

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PITTSBURGH AND CASTLE SHANNON RAILROAD COMPANY.

Operated by Pittsburgh Railways Co.
Date of organization: September 19, 1871.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. H. Taylor,	Pittsburgh, Pa.	H. P. McCue,	Pittsburgh, Pa.
W. K. Field,	"	Chas. M. Johnson,	"
J. A. Donaldson,	"	F. J. LeMoyne,	"
J. P. Walsh,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	M. H. Taylor,	Pittsburgh, Pa.
Vice President,	W. K. Field.	"
Vice President,	J. A. Donaldson,	"
Vice President,	J. P. Walsh,	"
Secretary,	F. J. LeMoyne,	"
Treasurer,	William Miller,	"
Attorney, or General Counsel,	C. M. Johnson,	"
Comptroller,	J. B. L. Hornberger,	"
Auditor,	J. D. McPherson,	"
Chief Engineer,	E. J. Taylor,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Entire road, equipment and stations leased for a period of 99 years to The Pittsburgh Railways Company, which lease went into effect September 1, 1905.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment, Other permanent investments,	$573,616 00	Capital stock,	$481,400 00
Cash and current assets,	149,645 66	Funded debt,	80,000 00
		Current liabilities,	5,163 99
		Deferred liabilities,	44,439 89
		Unadjusted credits,	87,827 30
		Corporate surplus,	24,430 48
Grand total,	$723,261 66	Grand total,	$723,261 66

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PITTSBURGH CHARTIERS AND YOUGHIOGHENY RAILWAY COMPANY.

Date of organization: October 26, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edward B. Taylor, ...	Pittsburgh, Pa.	J. M. Schoonmaker, ..	Pittsburgh, Pa.
George L. Peck, ...	"	John G. Robinson, ...	"
D. F. McCabe, ...	"	Geo. E. Shaw, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. J. Turner, ...	Pittsburgh, Pa.
First Vice President, ...	Edw. B. Taylor, ...	"
Secretary, ...	R. T. Hill, ...	"
Treasurer, ...	John G. Robinson, ...	"
Engineer, ...	E. V. Braden, ...	"
Superintendent, ...	J. B. Safford, ...	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pittsburgh, Chartiers and Youghiogheny Railway Company, Main Line.	McKees Rocks, ...	Junction with P. C. C. & St. L. Ry. near Carnegie, Pa.	7.53
	Woodville, Pa, ...	Beechmont, Pa., ..	4.12
	County Home, Pa., .	Beadling, Pa., ...	2.82
	McKees Rocks, Pa.,.	Junction with P. & L. E. R. R.	1.70
	Junction with P. & L. E. R. R.	A point near Graham Nut Works siding.	3.16
	Branch to P. & L. E. R. R. passenger station at McKees Rocks, Pa.	.....	.36
Pittsburgh, Cincinnati, Chicago and St. Louis Ry. Co., trackage rights.	Junction with P. C., C. & St. L. Ry. near Carnegie, Pa.	Woodville, Pa., ...	1.40
Pittsburgh and Lake Erie R. R. Co., ...	Davis Island, Pa.,....	Neville Island, Pa.,	.87
Total, ...	.....	.....	21.96

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,521,587 76	Capital stock,	$1,390,000 00
Cost of equipment,		Funded debt,	161,000 00
Stocks owned,		Current liabilities,	183,919 42
Funded debt owned,		Deferred liabilities,	9,422 85
Other permanent investments,		Unadjusted credits,	55,804 43
Cash and current assets,	273,638 34	Corporate surplus,	997,633 20
Unadjusted debits,	2,553 80		
Grand total,	$2,797,779 90	Grand total,	$2,797,779 90

PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS RAILWAY COMPANY.

Date of organization: August 25, 1890.
Under laws of what government or state organized: Pennsylvania, West Virginia, Ohio, Indiana and Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	William H. Barnes,	Philadelphia, Pa.
William R. Rowe,	Cincinnati, O.	Samuel S. Dennis,	Newark, N. J.
Thomas DeWitt Cuyler,	Philadelphia, Pa.	D. T. McCabe,	Pittsburgh, Pa.
Samuel Rea,	"	John P. Green,	Philadelphia, Pa.
Effingham B. Morris,	"	S. P. Bush,	Columbus, Ohio.
Edward B. Taylor,	Pittsburgh, Pa.	C. Stuart Patterson,	Philadelphia, Pa.
G. L. Peck,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Samuel Rea,	Philadelphia, Pa.
Vice President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edward B. Taylor,	"
Vice President,	D. T. McCabe,	"
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
General Solicitor,	E. H. Seneff,	"
General Counsel,	C. B. Heiserman,	"
Comptroller,	J. W. Orr,	"
General Manager,	Benjamin McKeen,	"
Chief Engineer,	Thomas Rodd,	"
General Superintendent,	R. E. McCarty,	Columbus, O.

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pittsburgh Division,	Smithfield Sta., Pittsburgh, Pa.	Newark, O.,	156.33
	Newark,	Columbus, O.,	33.13
	East of Union Sta.,	High St., Columbus, Ohio.	.26
Indianapolis Division,	Columbus, O.,	Indianapolis, Ind.,	187.12
Richmond Division,	Randcomb Jct.,	Old River Jct., O.,	24.48
	New River Jct., O.,	Indianapolis Div., Jct., Ind.	29.27
	Richmond Jct.,	Anoka Jct., Ind.,	102.56
Logansport Division,	Bradford, O.,	Bernice, Ill.,	205.32
	Bernice, Ill.,	Clermont Ave., Chicago.	23.76
Chicago Terminal Division,	Claremont Ave.,	Canal St., Chicago, Ill.	2.41
Louisville Division,	Indianapolis,	Clarksville, Ind.,	108.46
Rosslyn Connection,	Rosslyn Jct.,	Lewis Run Jct., Pa.	.99
Junction No. 1 Connection,	Conn. O. C. Ry.,	P. C. C. & St. L. Ry. Co., Pa.	2.58
Chartiers Branch,	Carnegie,	Washington, Pa.,	23.51
Bridgeville and MacDonald Branch,	Bridgeville, Pa.,	Bends Mines,	7.45
Millers Run Extension,	Cecil, Pa.,	Bishop, Pa.,	1.10
Westland Branch,	Houston,	Westland, Pa.,	5.02
Balanka Branch,	Houston,	Balanka, Pa.,	1.63
Burgetts Branch,	Burgettstown,	Atlasburg, Pa.,	4.19
Hickory Branch,	Jct. with Burgetts Branch.	Cherry Valley, Pa.,	3.99
Longcloth Branch,	Longcloth,	Studa, Pa.,	6.56
New Cumberland Branch,	New Cumberland Jct.	Chester, W. Va.,	22.19
Cadiz Branch,	Cadiz Jct.,	Cadiz, Ohio,	7.94
Effner Branch,	Peori Jct.,	Effner, Ind.,	60.34
New Albany Branch,	Ohio Falls,	New Albany, Ind.,	4.61
Jeffersonville Branch,	Jeffersonville Jct.,	Wall St., Jeffersonville, Ind.	1.51
Madison Branch,	Columbus,	Madison, Ind.,	44.95
Cambridge City Branch,	Columbus,	Dublin Jct., Ind.,	62.01
Steubenville Extension,	Pennsylvania Sta.,	Smithfield Station, Pittsburgh, Pa.	1.18
Little Miami Railroad,	Columbus,	Cincinnati, Ohio,	119.63
	Xenia,	Springfield, Ohio,	19.32
	Xenia,	Ind. State Line near	53.43
Cincinnati Street Connection Ry.,	Little Miami R. R., Cincinnati, O.	C., C. & St. L. Ry. New Paris, Ohio. Cincinnati, Ohio.	2.40
Ohio Connecting Ry.,	Jct. with P. C. C. & St. L. two miles west of Smithfield Sta., Pittsburgh.	Jct. with P. F. W. & C. at Spruce St., Allegheny, Pa.	2.80
Ohio Connecting Ry.,	Allegheny end of Ohio River Bg.	Jct. with P. F. W. & C. at Island Ave., Allegheny, Pa.	.49
Sheridan Branch, O. C. Ry.,	Jct. with P. C. C. & St. L. 2½ miles west of Smithfield Sta., Pittsburgh.	Jct. with main line O. C. Ry., Pittsburgh, Pa.	.51
Duff Branch, O. C. Ry.,	Jct. of Sheridan Br. with O. C. R. R.	Duff Jct., Pa.,	1.91
	Duff Jct., Pa.,	Lewis Run Jct., Pa.	3.13
	Eslen end Ohio River Bridge.	Strickler St., Esplen Pa.	.13
Pittsburgh, Wheeling and Kentucky R. R.,	Wheeling Jct., W. Va.	Wheeling, W. Va.,	28.02
Chicago, Indiana and Eastern Ry.,	Converse,	Muncie, Ind.,	43.06
Englewood Connecting Ry.,	P. C., C. & St. L. Ry., 59th St.	P. F. W. & Co., 9th St., Chicago.	2.34
Union Ry., Indianapolis, Ind.,	Terminal tracks connecting main line with depot.	L. E. & W. Jct., Indianapolis, Ind.	11.22
Lake Erie and Western R. R.,	Indianapolis,	Kokomo, Ind.,	53.96
Cincinnati, Hamilton and Dayton Ry.,	Wheeling Old River Jct.	New River, O.,	1.60
Total,			1,483.96

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets:	Total.	Liabilities.	Total.
Cost of road, ...		Capital stock, ...	$67,608,948 53
Cost of equipment, ...		Funded debt, ...	68,284,577 46
General expenditures, ...	$162,019,028 14	Current liabilities, ...	6,757,334 04
Stocks owned, ...		Deferred liabilities, ...	104,533 39
Funded dept. owned, ...		Unadjusted credits, ...	6,717,295 38
Other permanent investments, ...		Corporate surplus, ...	24,748,760 71
Cash and current assets, ...	11,138,893 24		
Deferred assets, ...	86,893 40		
Unadjusted debits, ...	966,634 73		
Grand total, ...	$174,201,449 51	Grand total, ...	$174,201,449 51

PITTSBURGH JUNCTION RAILROAD COMPANY.

Operated by Baltimore & Ohio R. R. Co.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier, ...	Pittsburgh, Pa.	E. A. Peck, ...	Pittsburgh, Pa.
C. B. Gorsuch, ...	"	W. W. Smith, ...	"
W. M. Kennedy, ...	"	C. W. Woolford, ...	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Daniel Willard, ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	Pittsburgh, Pa.
Vice President, ...	H. L. Bond, Jr., ...	Baltimore, Md.
Vice President, ...	A. N. Thompson, ...	"
Secretary, ...	C. W. Woolford, ...	"
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	W. D. Owens, ...	"
General Manager, ...	C. W. Galloway, ...	"
Chief Engineer, ...	F. L. Stuart, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Pittsburgh Junc. R. R.	Laughlin Junction, Pa.	Willow Grove, Pa.	Balto. and Ohio R. R. Co.	.....	4.37
River Branch, ...	42rd St., Pittsburgh. Pa.	9th St., Pittsburgh.	Balto. and Ohio R. R. Co.	.....	2.10
Allegheny Valley R. R.	16th St., Pittsburgh, Pa.	26th St., Pittsburgh, Pa.	Balto. and Ohio R. R. Co.	.....	0.24
Total, ...	.....	.....	.....	.....	6.71

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$5,728,248 68	Capital stock,	$1,940,000 00
Profit and loss,	72,483 96	Funded debt,	3,860,732 64
Grand total,	$5,800,732 64	Grand total,	$5,800,732 64

PITTSBURGH, FORT WAYNE AND CHICAGO RAILWAY COMPANY.

Operated by Pennsylvania Company.
Date of organization: February 26, 1862.
Under laws of what government or state organized: Pennsylvania, Ohio, Indiana, Illinois.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Lanier,	New York, N. Y.	Henry Tatnall,	Philadelphia, Pa.
Charles A. Peabody,	"	Edward B. Taylor,	Pittsburgh, Pa.
Lewis Cass Ledyard,	"	J. J. Turner,	"
Stacy C. Richmond,	"	Thomas Rodd,	"
John P. Green,	Philadelphia, Pa.	Charles McCulloch,	Fort Wayne, Indiana.
Samuel Rea,	"	John J. Mitchell,	Chicago, Ill.

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Lanier,	59 Cedar St., N. Y. City.
Vice President,	Chas. A. Peabody,	34 Nassau St., N. Y. City.
Secretary and Treasurer,	R. M. Coleman,	59 Cedar St., N. Y. City.
General Counsel,	William S. Opdyke,	31 Nassau St., N. Y. City.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pgh., Fort Wayne & Chicago Rwy. Co.	Pittsburgh, Pa.	Chicago, Ill.	Penna. Company,		469.50

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road		Capital stock, ...	$72,150,585 71
Cost of equipment, ...		Funded debt, ...	6,291,484 90
Stocks owned, ...	$96,720,563 62	Current liabilities, ...	1,286,697 80
Other permanent investments, ...		Corporate surplus, ...	15,909,258 76
Cash and current assets, ...	1,318,121 50	Profit and loss, ...	1,400,657 95
Grand total, ...	$97,038,685 12	Grand total, ...	$97,038,685 12

PITTSBURGH AND LAKE ERIE RAILROAD COMPANY.

Date of organization: May 11, 1875.
Under laws of what government or state organized: Pennsylvania, Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William K. Vanderbilt,	New York, N. Y.	John G. Robinson, ...	Pittsburgh, Pa.
Frederick W. Vanderbilt,	"	D. Leet Wilson, ...	"
William Rockefeller, ...	"	George E. Shaw, ...	"
William T. Newman, ...	"	James J. Donnell, ...	"
Wm. K. Vanderbilt, Jr.,	"	J. Denniston Lyon, ...	"
Harold S. Vanderbilt, ..	"	Alfred H. Smith, ...	New York, N. Y.
James M. Schoonmaker,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the Board, President, ...	Alfred H. Smith, ...	New York, N. Y.
Vice President, ...	James M. Schoonmaker, ...	Pittsburgh, Pa.
Vice President, ...	John Carstensen, ...	New York, N. Y.
Vice President, ...	William K. Vanderbilt, Jr., ...	"
Vice President, ...	Charles F. Daly, ...	"
Vice President, ...	Albert H. Harris, ...	"
Secretary, ...	Dwight H. Pardee, ...	"
Treasurer, ...	John G. Robinson, ...	Pittsburgh, Pa.
General Solicitor, ...	Clyde Brown, ...	New York, N. Y.
General Attorneys, ...	Reed, Smith, Shaw & Beal, ..	Pittsburgh, Pa.
Auditor, ...	Edward H. Kennedy, ...	"
General Manager, ...	James B. Yohe, ...	"
Chief Engineer, ...	John A. Atwood, ...	"
Superintendent, ...	John W. Riley, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh and Lake Erie R. R., ...	22nd St., Pittsburgh, Pa.	Dry River, Hazleton, O.	64.62
Ellwood City Branch, ...	West. Ellwood Jct., Pa.	End of line, Pa., ..	.64

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Koppel Branch,	W. Ellwood Jct.,	Koppel, Pa.,	1.34
New Castle Branch,	N. Castle Jct., Pa.,	New Castle,	2.93
Lowellville Branch,	Lowellville Jct., O.,	Bentley, O.,	.38
Youngstown Branch,	Struthers, Pa.,	Connection with L. E. & E. R. R.	.64
Lake Shore Branch,	Hazleton, O.,	Lake Shore Jct., O.,	1.23
Pittsburgh, McKeesport and Youghiogheny R. R.	Pittsburgh, 22nd St., Pa.	Connellsville, Pa.,	56.70
Monongahela Division,	Belle Vernon Jct., Pa.	Brownsville Junct., Pa.	38.52
Elwell Branch,	Whitsett Jct., Pa.,	Washington Mines,	5.00
Dickerson Run Branch,	Dickerson Run, Pa.,	Vanderbilt, Pa.,	4.40
Broadford Branch,	Point on P., McK. & Y.	Broadford, Pa.,	.30
West Youghiogheny Branch,	Near Crossland, Pa.,	Point on B. & O. R. R.	.23
Dawson, Broadford & Mt. Pleasant Branch,	Summit, Pa.,	Franklin Coke Ovens Pa.	.63
Tyrone Branch,	Broadford, Pa.,	End of line, Pa.,	.23
Speers Run Branch,	Speers Run Jct., Pa.,	Comers Tipple No. 4, Pa.	2.06
Dower Branch,	Downer Jct., Pa.,	Arnold City, Pa.,	6.72
Redstone Branch,	Fayette City, Pa.,	London, Pa.,	1.43
Mahoning State Line R. R.,	Bentley, Ohio,	Shaw Jct., Pa.,	3.10
Youghiogheny Northern R. R.,	Broadford, Ohio,	Summit, Pa.,	2.00
Erie R. R.,	Dry Run, Hazleton, O.	Youngstown, Ohio, (Westlake Crsing.)	2.59
Ferrons Branch (Erie R. R.),	Gardner Ave., New Castle, Pa.	Sharon, Pa.,	24.16
Monongahela R. R.,	Brownsville Jct., Pa.,	Brownsville, Pa.,	1.11
Total,			224.56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$30,000,285 00
Cost of equipment,		Funded debt,	7,185,593 20
General expenditures,	$60,321,298 79	Current liabilities,	4,044,762 37
Stocks owned,		Deferred liabilities,	24,211 96
Funded debt owned,		Unadjudged credits,	2,900,465 93
Other permanent investments,		Profit and loss,	27,276,573 46
Cash and current assets,	10,525,067 66		
Deferred assets,	1,256 22		
Unadjudged debits,	584,270 24		
Grand total,	$71,431,891 91	Grand total,	$71,431,891 91

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PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

Date of organization: November 15, 1902.
Under laws of what government or state organized: Pennsylvania and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
N. B. Billingsley,	Lisbon, Ohio.	J. S. Mansfield,	Beaver, Pa.
C. H. Holmes,	Cleveland, Ohio.	N. B. Moore,	Lisbon, Ohio.
R. W. Firestone,	Lisbon, Ohio.	E. W. Powers,	Negley, Ohio.
W. H. Hepburn,	"	J. G. Stidgers,	Cleveland, Ohio.
J. S. McNutt,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	N. B. Billingsley,	Lisbon, Ohio.
Secretary,	C. H. Holmes,	Cleveland, Ohio.
Treasurer,	J. G. Stidgers,	"
General Counsel,	Billingsley, Moore & Van Fossen.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, } Cost of equipment, }	$322,696 90	Capital stock,	$150,000 00
Cash and current assets,	26,244 38	Funded debt,	150,000 00
Deferred assets,	109 58	Current liabilities,	28,943 91
Unadjudged debits,	942 38	Unadjudged credits,	10,944 69
		Profit and loss,	10,104 64
Grand total,	$349,993 24	Grand total,	$349,993 24

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PITTSBURGH, LISBON AND WESTERN RAILROAD COMPANY.

W. M. Duncan, Receiver. Appointed December 24, 1914.
Under laws of what government or state organized: Ohio and Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	W. M. Duncan,	Cleveland, Ohio.
Treasurer,	J. G. Stidger,	"
General Counsel,	Billingsley, Moore & Van Fossan.	Lisbon, Ohio.
Auditor,	C. H. Holmes,	Cleveland, Ohio.
General Manager,	N. B. Billingsley,	Lisbon, Ohio.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Lisbon and Western R. R.,	State Line,	New Galilee,	9.00
Pittsburgh, Lisbon and Western R. R.,	Carnelton Jct.,	Sterling Mine,	2.35
Total,			11.35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$250 00	Current liabilities,	$5,437 31
Cash and current assets,	22,231 49	Unadjudged credits,	11,330 67
Deferred assets,	105 00	Profit and loss,	6,409 57
Unadjusted debits,	591 06		
Grand total,	$23,177 55	Grand total,	$23,177 55

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PITTSBURGH, McKEESPORT AND YOUGHIOGHENY RAILROAD COMPANY.

Operated by Pittsburgh and Lake Erie Railroad Company.
Date of organization: August 3, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Schoonmaker,	Pittsburgh, Pa.	John G. Robinson, ...	Pittsburgh, Pa.
William K. Vanderbilt,	New York, N. Y.	D. Leet Wilson, ...	"
Frederick W. Vanderbilt,	"	George E. Shaw, ...	"
Alfred N. Smith, ...	"	James J. Donnell, ...	"
Wm. K. Vanderbilt, Jr.,	"	J. Dennison Lyon, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	James M. Schoonmaker, ...	Pittsburgh, Pa.
Vice President, ...	Alfred N. Smith, ...	New York, N. Y.
Secretary, Treasurer, ...	John G. Robinson, ...	Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburg, McKeesport & Youghiogheny R. R.	Pittsburgh, 22nd St.	Connellsville, ...	Pittsburg & Lake Erie R. R. Co.	.....	56.70
Monongahela Division.	Belle Vernon Jct.,	Brownville Jct....	Pittsburg & Lake Erie R. R. Co.	.....	18.52
Elwell Branch, ...	Whitsett Jct., ...	Washington Mines	Pittsburg & Lake Erie R. R. Co.	.....	5.00
Dickerson Run Br.	Dickerson Run, ..	Vanderbilt, ...	Pittsburg & Lake Erie R. R. Co.	.....	1.40
Broadford Branch,	Point on P. M. & Y. R. R.	Broadford, ...	Pittsburg & Lake Erie R. R. Co.	.....	.30
West Yough. Br.,	Near Crossland,..	Point on B. & O. R. R.	Pittsburg & Lake Erie R. R. Co.	.....	.23
Tyrone Branch, ...	Broadford, ...	End of line, ...	Pittsburg & Lake Erie R. R. Co.	.....	.23
Speers Run Br., ..	Speer Run Jct.,...	Sommers Tipple No. 4.	Pittsburg & Lake Erie R. R. Co.	.....	2.00
Downer Branch,..	Downer Jct., ...	Fuller, ...	.....	.....	6.72
Ridstone Branch,..	Fayette City, ...	London, ...	.....	.....	1.43
Dawson, Broadford & Mount Pleasant.	Summit, ...	Franklin Coke Ovens.	Pittsburg & Lake Erie R. R. Co.	.....	.63
Yough. Northern Ry.	Broadford, ...	Summit, ...	.....	.....	2.00
Total, ...	.....	.....	.....	.....	118.22

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$22,651,159 23	Capital stock,	$3,959,650 00
Cash and current assets,	934,544 99	Funded debt,	3,850,000 00
		Open accounts,	14,862,184 79
		Unadjusted credits,	913,869 43
Grand total,	$23,585,704 22	Grand total,	$23,585,704 22

PITTSBURGH AND OHIO VALLEY RAILWAY COMPANY.

Date of organization: December 5, 1893.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed,	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson,	" "
D. G. Kerr,	" "
H. D. Williams,	" "
W. W. Blackburn,	" "
L. C. Bihler,	" "
G. W. Kepler,	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Carnegie Bdg., Pittsburgh, Pa.
Vice President,	D. M. Clemson,	" "
Secretary,	G. W. Kepler,	Frick Bdg., Pittsburgh, Pa.
Treasurer,	G. W. Kepler,	" "
Auditor,	Geo. E. Campbell,	Carnegie Bdg., Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pittsburgh & Ohio Valley Ry. Co.,	Neville Island, Pa.,	Switching cars,	2.23
American Steel & Wire Co.,	N. S., Pittsburgh,	Switching cars,	.10
Total,			2.33

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$235,057 39	Capital stock,	$60,000 00
Cash and current assets,	29,190 62	Funded debt,	100,000 00
Deferred assets,	140 80	Current liabilities,	74,922 44
Corporate surplus,	7,051 52	Unadjusted credits,	36,517 89
Grand total,	$271,440 33	Grand total,	$271,440 33

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver.
Date of organization: August, 1899.
Under laws of what government or state organized: Pennsylvania.

OFFICERS.

Title.	Name.	Official Address.
Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Comptroller,	H. S. Hastings,	"
General Superintendent,	B. C. Mulhern,	St. Marys, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Pittsburgh, Shawmut & Northern R. R. Co.,	Wayland, N. Y.,	Hyde, Pa.,	144.61
	Prosser, N. Y.,	Olean, N. Y.,	9.01
	Karson, Pa.,	Hazelhurst, Pa.,	4.81
1 B. Pittsburgh, Shawmut & Northern R. R. Co.	Weedville, Pa.,	Browns Run Mine,	1.54
2 Clarion River Ry. Co.,	Croyland, Pa.,	Hallton, Pa.,	12.00
Kersey R. R. Co.,	Paine Jct., Pa.,	Cardiff, Pa.,	12.08
4 A. Rochester, Howell and Lack. R. R.,	Moraine, N. Y.,	Hornell, N. Y.,	10.38
The Pittsburgh & Shawmut R. R.,	Erie Jct., Pa.,	Cadoga, Pa.,	79.59
4 B. Pittsburgh & Shawmut R. R.,	Norman, Pa.,	Conifer, Pa.,	4.87
	Colon, Pa.,	Ramsaytown, Pa.,	1.80
	Tait, Pa.,	Knoxdale, Pa.,	1.32
	Oakland, Pa.,	Seminole, Pa.,	3.03
	Tidal,	Chickasaw, Pa.,	3.14
	Limestone Jct., Pa.,	W. Mosgrove, Pa.,	1.29
5 Delaware, Lackawanna & Western R. R.,	Wayland, N. Y.,	Wayland Jct., N. Y.	1.24
Penna. R. R.,	St. Marys Interlocking, Pa.	St. Marys Depot,	.42
Erie R. R.,	Hyde, Pa., and	Brockwayville, Pa., Horton City, Pa.,	8.58
Total,			299.71

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...		Funded debt, ...	$102,327 39
Cost of equipment, ...		Receiver's certificates, ...	2,500,000 00
Stocks owned, ...	$3,382,084 58	Current liabilities, ...	945,276 09
Other permanent investments, ...		Unadjusted credits, ...	350,355 76
Cash and current assets, ...	609,618 61	Profit and loss, ...	704,057 47
Deferred assets, ...	32,608 96		
Unadjusted debits, ...	668,306 36		
Grand total, ...	$4,692,616 71	Grand total, ...	$4,692,616 71

PITTSBURGH AND WESTERN RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: November 20, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Paul Didier, ...	Pittsburgh, Pa.	W. W. Smith, ...	Pittsburgh, Pa.
C. B. Gorsuch, ...	"	Daniel Willard, ...	Baltimore, Md.
W. M. Kennedy, ...	"	C. W. Woolford, ...	"
E. A. Peck, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Daniel Willard, ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	Pittsburgh, Pa.
Vice President, ...	H. L. Bond, Jr., ...	Baltimore, Md.
Vice President, ...	A. W. Thompson, ...	"
Secretary, ...	C. W. Woolford, ...	"
Treasurer, ...	J. V. McNeal, ...	"
Auditor, ...	W. D. Owens, ...	"
General Manager, ...	C. W. Galloway, ...	"
Chief Engineer, ...	F. L. Stuart, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pittsburgh & Western R. R.	Spruce St., Allegheny, Pa.	West End New Castle Jct. Yd.	Baltimore & Ohio R. R. Co.	.....	56.79
	Callery, Pa., ...	Mt. Jewett, Pa.,	Baltimore & Ohio R. R. Co.	.....	136.71

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION—Continued.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Pgh., Cleveland & Toledo R. R.	New Castle Jct. Yard, Pa.	Penna.-Ohio State Line.	Baltimore & Ohio R. R. Co.	.....	9.85
Ribold Cut-Off, ..	Harmony Jct., Pa.	Ribold Jct., Pa.,	Baltimore & Ohio R. R. Co.	.....	8.02
Kane Branch, ...	Kane, Pa., ...	Kane, Pa., ...	Baltimore & Ohio R. R. Co.	.....	0.35
New Castle Br....	West End New Castle Jct. Yd., Pa.	Division St., New Castle, Pa.	Baltimore & Ohio R. R. Co.	.....	2.28
West Penn R. R.,	Mill Vale, Pa....	Pine Creek, Pa.,	Baltimore & Ohio R. R. Co.	.....	1.08
Penna. Co. (New Castle Branch).	Division St., New Castle, Pa.	Union Sta., New Castle, Pa.	Baltimore & Ohio R. R. Co.	.....	0.64
Total, ...	.....	.....	.....	.....	215.67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$31,112,126 13	Capital stock, ...	$13,800,000 00
		Funded debt, ...	17,242,268 59
		Profit and loss, ...	69,857 54
Grand total, ...	$31,112,126 13	Grand total, ...	$31,112,126 13

PITTSBURGH, WESTMORELAND AND SOMERSET RAILROAD COMPANY.

Date of organization: January 20, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Chas. Cochran, ...	Williamsport, Pa.	E. R. Payne, ...	Jersey City, N. J.
Garrett Cochran, ...	"	Seth F. McCormick, ..	Williamsport, Pa.
A. R. Allen, ...	Jersey City, N. J.	L. H. Allen, ...	Somerset, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Chas. Cochran, ...	Williamsport, Pa.
Vice President, ...	A. R. Allen, ...	Jersey City, N. J.
Vice President, ...	S. H. Allen, ...	Somerset, Pa.
Secretary and Treasurer, ...	S. H. Allen, ...	"
General Solicitor, ...	Seth F. McCormick, ...	Williamsport, Pa.
General Counsel, ...	Seth F. McCormick, ...	"
General Auditor, ...	Chas. Bahme, ...	Somerset, Pa.
General Superintendent, ...	J. W. Baker, ...	Ligonier, Pa.

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PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Pittsburgh, Westmoreland and Somerset R. R.	Ligonier,	Somerset,	25.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, / Cost of equipment,	$1,100,748 55	Capital stock,	$600,000 00
Cash and current assets,	16,898 29	Funded debt,	605,900 00
Unadjusted debits,	1,232 90	Current liabilities,	253,848 03
Profit and loss,	370,680 11	Unadjusted credits,	29,811 82
Grand total,	$1,489,559 85	Grand total,	$1,489,559 85

PITTSBURGH, YOUNGSTOWN AND ASHTABULA RAILWAY COMPANY.

Operated by Pennsylvania Company.
Date of organization: January 13, 1906.
Under laws of what government or state organized: Ohio, Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. J. Turner,	Pittsburgh, Pa.	W. Scott Bonnell,	Youngstown, Ohio.
Edw. B. Taylor,	"	J. G. Butler, Jr.,	"
D. F. McCabe,	"	Wm. H. Morrison,	Ashtabula, Ohio.
G. L. Peck,	"	Jonathan Warner,	Youngstown, Ohio.
Benjamin Thaw,	"	Benj. McKeen,	Pittsburgh, Pa.
James D. Hancock,	Franklin, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. J. Turner,	Pittsburgh, Pa.
Vice President,	Edw. B. Taylor,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	J. W. Orr,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Pittsb'gh, Youngstown & Ashtabula Ry.	Kenwood, Pa., ...	Ashtabula Harbor	Pennsylvania Co.,	.....	98.70
	Homewood, ...	Waupem Jct., Pa.	Pennsylvania Co.,	.....	6.27
	Lawrence Jct., ..	New Castle, Pa.,	Pennsylvania Co.,	.....	3.29
Alliance Branch,...	Detour, ...	Alliance Jct., O.,	Pennsylvania Co.,	.....	24.24
Bessemer Branch,	Coverts, ...	Walford, Pa., ...	Pennsylvania Co.,	.....	5 06
Total, ...	.....	.....	.....	.....	137.56

GENERAL BALANCE SHEET—JUNE 30, 1916

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Other permanent investments, ... }	$21,226,069 97	Capital stock, ...	$11,199,950 00
Cash and current assets, ...	100,933 66	Funded debt, ...	4,931,000 00
		Open accounts, ...	1,189,739 32
		Current liabilities, ...	100,933 66
		Profit and loss, ...	3,905,380 65
Grand total, ...	$21,327,00363	Grand total, ...	$21,327,00363

PLYMOUTH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 18, 1836.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
William C. Stokes, ...	Norristown, Pa.
Elwood Rhoads, ...	"
David Wilson, ...	New Centreville, Pa.
Edward C. Dale, ...	1215 Spruce St., Philadelphia, Pa.
Frederick V. Jarden, ...	Rosemont, Pa.
John C. Tracy, ...	Conshohocken, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	Elbridge McFarland, ...	610 M. & M. Bldg., Phila., Pa.
Secretary, Treasurer, ...	C. C. Wilson, ...	610 M. & M. Bldg., Phila., Pa.
General Counsel, ...	John G. Johnson, ...	Land Title Bldg., Phila., Pa.

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Plymouth R. R....	Conshohocken, Pa.	Oreland, Pa., ...	P. & R. R. R....	.....	12.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road	$286,545 19	Capital stock;	$12,050 00
		Funded debt, ...	274,495 19
Total, ...	$286,545 19	Total, ...	$286,545 19

POMEROY AND NEWARK RAILROAD COMPANY.

Operated by Pennsylvania R. R., Lessee.
Date of organization: December 29, 1881.
Under laws of what government or state organized: Pennsylvania, Delaware.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. A. Patton, ...	Philadelphia, Pa.	A. J. County, ...	Philadelphia, Pa.
W. H. Barnes, ...	"	W. H. Myers, ...	"
George Wood, ...	"	E. T. Postlethwaite, ..	"
Henry Tatnall, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	A. J. County, ...	Philadelphia, Pa.
Vice President, ...	Henry Tatnall, ...	"
Secretary, ...	Lewis Neilson, ...	"
Treasurer, ...	J. F. Fahnestock, ...	"
Comptroller, ...	C. M. Bunting, ...	"
Chief Engineer, ...	A. C. Shand, ...	"

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PROPERTY OPERATED.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Pomeroy & Newark R. R.	Pomeroy, Pa., ...	Newark, Del., ...	P. R. R., ...	.....	26.81

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$586,693 44	Capital stock, ...	$500,000 00
Profit and loss, ...	481,154 77	Funded debt, ...	534,401 21
		Current liabilities, ...	33,447 00
Grand total, ...	$1,067,848 21	Grand total, ...	$1,067,848 21

POTATO CREEK RAILROAD COMPANY.

Date of organization: January 10, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
R. R. Lewis, ...	Coudersport, Pa.	R. H. Krebs, ...	Norwich, Pa.
Ganson Depew, ...	Buffalo, N. Y.	E. L. Pitner, ...	"
E. A. Mayer, ...	"	R. F. Harbach, ...	"
J. W. Hanes, ...	Norwich, Pa.	Fred. Williams, ...	"
F. J. Kelly, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	R. R. Lewis, ...	Coudersport, Pa.
Vice President, ...	Ganson Depew, ...	Buffalo, N. Y.
Secretary, Treasurer, ...	E. A. Mayer, ...	"
General Solicitor, ...	W. P. Cooke, ...	"
General Auditor, ...	E. A. Mayer, ...	
General Manager, ...	R. H. Krebs, ...	Norwich, Pa.

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Potato Creek R. R.,	Keating Summit, Pa.,	Betula, Pa.,	15.41
Branches and spurs,	Main Line Spurs,		2.81
	Havens Brook Jct.,	Havens Brook,	3.33
	Havens Brook Spurs,		2.36
	Betula,	West Branch,	9.02
	West Branch Spurs,		10.75
	Rocky Run Jct.,	Elk Run,	7.30
	Elk Run Spurs,		12.24
Total,			63.25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,	$644,937 83	Capital stock,	$150,000 00
Cash and current assets,	61,541 25	Funded debt,	300,000 00
Profit and loss,	3,590 90	Current liabilities,	75,253 83
		Unadjusted credits,	169,279 50
		Profit and loss,	15,537 64
Grand total,	$710,069 97	Grand total,	$710,069 97

QUEMAHONING BRANCH RAILROAD COMPANY.

Operated by B. & O. R. R. Co.
Date of organization: September 3 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. W. Black,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
Paul Didier,	"	Daniel Willard,	Baltimore, Md.
W. M. Kennedy,	"	C. W. Woolford,	"
C. B. Gorsuch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Quemahoning Br. R. R.	Quemahoning Jct. Pa.	P. W. & S. Jct., Pa.	B. & O. R. R.	.....	29.70
	Somerset, Pa.	Roberts, Pa.	B. & O. R. R.	.....	3.20
	Wilson Creek, Pa.	South Side Mines, Pa.	B. & O. R. R.	.....	8.33
Total,					41.23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,583,147 92	Capital stock,	$250,000 00
		Funded debt,	2,333,147 92
Grand total,	$2,583,147 92	Grand total,	$2,583,147 92

READING BELT RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: April 9, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Edson J. Weeks,	Philadelphia, Pa.
C. K. Klink,	"	H. E. Paisley,	"
John F. Auch,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading Belt R. R.	Around the city	of Reading.	P. & R. R. R....	.....	7.78

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,750,348 53	Capital stock, ...	$750,000 00
Cash and current assets, ...	25,138 41	Funded debt, ...	750,000 00
		Open accounts, ...	250,444 71
		Current liabilities, ...	25,000 00
		Profit and loss, ...	42 23
Grand total, ...	$1,775,486 94	Grand total, ...	$1,775,486 94

READING AND COLUMBIA RAILROAD COMPANY.

Date of organization: May 19, 1857.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
B. F. Heisland, ...	Marietta, Pa.	Edson J. Weeks, ...	Philadelphia, Pa.
H. L. Haldeman, ...	"	Geo. D. Holst, ...	Reading, Pa.
Wm. N. Apple, ...	Lancaster, Pa.	John J. Evans, ...	Lancaster, Pa.
Edwin F. Smith, ...	Philadelphia, Pa.	Chas. H. Ewing, ...	Philadelphia, Pa.
John F. Auch, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Vice President and Traffic Manager, ..	John F. Auch, ...	"
Secretary, ...	George Zeigler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
General Solicitor, ...	Chas. Heebner, ...	"
Comptroller, ...	W. H. White, ...	"
General Manager, ...	C. H. Ewing, ...	"
Chief Engineer, ...	Saml. T. Wagner, ...	"
General Superintendent, ...	J. E. Turk, ...	Reading, Pa.

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Reading & Columbia R. R.,	Sinking Springs,	Columbia,	40.28
Lancaster Branch,	Lancaster Jct.,	Lancaster,	7.90
Lebanon Branch,	Manheim,	White Hill,	2.41
Mt. Hope Branch,	White Oak,	Mt. Hope,	2.50
Reading, Marietta & Hanover R. R.,	Marietta,	Chickies,	6.10
Total,			60.19

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments,	$2,487,497 80	Capital stock,	$958,373 00
Cash and current assets,	69,336 17	Funded debt,	2,000,000 00
Unadjusted debits,	18 20	Current liabilities,	2,118,411 78
Profit and loss,	2,629,830 80	Unadjusted credits,	4,314 51
		Corporate surplus,	106,133 59
Grand total,	$5,187,222 97	Grand total,	$5,187,222 97

READING, MARIETTA AND HANOVER RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date or organization: February 28, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. G. Brown,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	"	W. H. White,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Reading, Marietta and Hanover R. R.	Marietta Jct., Pa.	Chickies, Pa., ..	P. & R. R. R....	.....	6.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$250,000 00	Capital stock, ...	$250,000 00
Grand total, ...	$250,000 00	Grand total, ...	$250,000 00

REYNOLDSVILLE AND FALLS CREEK RAILROAD COMPANY.

Date of organization: January 11, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Adrian Iselin, Jr., ...	36 Wall St., New York, N. Y.
Col. O'D. Iselin, ...	" "
Ernest Iselin, ...	" "
Lewis Iselin, ...	" "
Walter G. Oakman, ...	111 Broadway, New York, N. Y.
Wm. T. Noonan, ...	Rochester, N. Y.
Lucius W. Robinson, ...	Punxsutawney, Pa.
Ben M. Clark, ...	"
F. M. Beck, ...	"
H. C. Smith, ...	"
John W. Brown, ...	"
W. F. Heiple, ...	"
J. S. Hammond, ...	Reynoldsville, Pa.

OFFICERS.

Title.	Name.	Official Address.
President and General Manager, ...	Lucius W. Robinson, ...	Punxsutawney Pa.
Vice President, ...	Geo. H. Clune, ...	Rochester, N. Y.
Secretary and General Solicitor, ...	Ben M. Clark, ...	Punxsutawney Pa.
Treasurer and Auditor, ...	John F. Dinkey, ...	Rochester, N. Y.
Chief Engineer, ...	H. M. Kanarr, ...	Punxsutawney Pa.
Superintendent, ...	J. S. Hammond, ...	Reynoldsville, Pa.

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Reynolds and Falls Creek Railroad Co., ...	Falls Creek, Pa., ...	Soldier Run, Pa., ..	10.37
Branches and spurs, ...	Falls Creek, Pa., ...	Rochester Mines, Pa.	.82
	Rochester Mines, Pa.,	Louden Mines, Pa...	1.41
	Reynoldsville, Pa., ..	Wishaw, Pa., ...	4.94
	Wishaw, Pa., ...	Soldier Run, No. 4 Mines, Pa.	.44
	Soldier Run Jct., Pa.,	Bloomington Mines, Pa.	2.49
	Rathmel, Pa., ...	Maplewood Mines, Pa.	1.09
	Rathmel, Pa., ...	New Maplewood, Pa.	1.65
	Rathmel, Pa., ...	Smith Mines, Pa....	.13
	Wishaw, Pa., ...	Wheeler Mines, Pa.,	.40
	Soldier Run, Pa., ...	Henry Mines, Pa....	.11
Total, ...	.....	.....	23.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, general expenditures, funded debt owned, other permanent investments, ...	$355,182 09	Capital stock, ...	$200,000 00
Cash and current assets, ...	227,208 52	Funded debt, ...	170,000 00
		Current liabilities, ...	8,072 70
		Unadjusted credits, ...	12,570 47
		Corporate surplus, ...	191,747 44
Grand total, ...	$582,390 61	Grand total, ...	$582,390 61

RUPERT AND BLOOMSBURG RAILROAD COMPANY.

Date of organization: December 31, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Heebner, ...	Philadelphia, Pa.	Edwin F. Smith, ...	Philadelphia, Pa.
W. G. Brown, ...	"	H. E. Paisley, ...	"
James M. Landis, ...	"	John F. Auch, ...	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Rupert & Bloomsburg R. R.,	Rupert, Pa.,	Bloomsburg, Pa.,	1.65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment, other permanent investments,	$75,196 58	Capital stock,	$50,000 00
Cash and current assets,	40,147 57	Current liabilities,	2,636 30
		Unadjusted credits,	148 26
		Corporate surplus,	62,559 59
Grand total,	$115,344 15	Grand total,	$115,344 15

SAINT CLAIR TERMINAL RAILROAD COMPANY.

Date of organization: June 24, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	D. G. Kerr,	Pittsburgh, Pa.
D. M. Clemson,	"	H. D. Williams,	"
L. C. Bibler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary, Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	H. J. Davis,	Clairton, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Saint Clair Terminal R. R.,	Clairton to Wylie, Pa.	Switching cars,	2.25
	Clairton to various,		6.15
Clairton Steel Co.,	Clairton, Pa.,		15.43
Total,			23.83

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, cost of equipment,	$2,417,801 88	Capital stock,	$1,000,000 00
Cash and current assets,	109,770 28	Funded debt,	594,000 00
Other assets:		Open accounts,	536,577 65
Sinking funds,	725 15	Current liabilities,	97,254 64
Deferred assets,	934 67	Unadjusted credits,	80,343 40
		Profit and loss,	221,056 29
Grand total,	$2,529,231 98	Grand total,	$2,529,231 98

ST. MARYS AND EASTERN RAILROAD COMPANY.

Date of organization: July 6, 1910.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Kaul,	St. Marys, Pa.	Lyle G. Hall,	St. Marys, Pa.
F. A. Kaul,	"	H. C. Stackpole,	"
G. C. Simons,	"	W. E. Hall,	New York, N. Y.
B. T. Darr,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	William Kaul,	St. Marys, Pa.
Vice President,	F. A. Kaul,	"
Secretary,	G. C. Simons,	"
Treasurer,	B. T. Darr,	"
General Manager,	F. A. Kaul,	"
Chief Engineer,	B. E. Willard,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys & Eastern R. R. Co.,	County Home, Pa....	Rathbun, Pa.,	8.20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$53,611 60	Capital stock,	$32,500 00
Cash and current assets,	1,986 24	Current liabilities,	9,620 56
Other Assets:		Profit and loss,	13,849 96
Unadjusted debits,	372 68		
Grand total,	$55,970 52	Grand total,	$55,970 52

ST. MARY'S AND WESTERN RAILROAD COMPANY.

Date of organization: May 3, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
William Kaul,	St. Marys, Pa.	H. C. Stackpole,	St. Marys, Pa.
F. A. Kaul,	"	B. T. Darr,	"
G. C. Simons,	"	W. E. Hall,	New York, N. Y.
Lyle G. Hall,	Ridgway, Pa.		

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OFFICERS.

Title.	Name.	Official Address.
President,	William Kaul	St. Marys, Pa.
Vice President,	F. A. Kaul,	"
Secretary and Treasurer,	G. C. Simons,	"
General Manager,	F. A. Kaul,	"
Chief Engineer,	B. E. Willard,	"
General Superintendent,	H. O. Wilson,	"

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
St. Marys & Western R. R. Co.,	Kulpmont, Pa.,	Grolls Crossing, Pa.,	3.52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$175,881 04	Capital stock,	$83,900 00
Cash and currents assets,	111,237 05	Current liabilities,	80,666 46
		Profit and loss,	67,551 63
Grand total,	$187,118 09	Grand total,	$187,118 09

SCHUYLKILL AND LEHIGH RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: June 7, 1880.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank P. Lauer,	Reading, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	Philadelphia, Pa.	W. H. White,	"
F. C. Smith,	Reading, Pa.	Chas. H. Ewing,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Ziegler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Railroad.	Reading, Pa.,	Slatington, Pa.,	P. & R. R. R.,		43.96

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,200,000 00	Capital stock,	$600,000 00
Cash and current assets,	4,000 00	Funded debt,	600,000 00
		Current liabilities,	4,000 00
Grand total,	$1,204,000 00	Grand total,	$1,204,000 00

SCHUYLKILL AND LEHIGH VALLEY RAILROAD COMPANY.

Operated by Lehigh Valley Railroad Company.
Date of organization: March 11, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
I. A. Middleton,	New York, N. Y.	J. Wm. Robbins,	Philadelphia, Pa.
E. T. Stotesbury,	Philadelphia, Pa.	D. G. Baird,	"
L. D. Smith,	New York, N. Y.	J. I. Morrison,	"

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OFFICERS.

Title	Name.	Official Address.
President,	E. B. Thomas,	Philadelphia, Pa.
Vice President,	J. A. Middleton,	New York, N. Y.
Vice President,	L. D. Smith,	"
Secretary,	D. G. Baird,	Philadelphia, Pa.
Treasurer,	C. J. Kulp,	"
General Solicitor,	E. H. Boles,	New York, N. Y.
General Auditor,	J. I. Morrison,	Philadelphia, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill and Lehigh Valley R. R.	Lizard Creek Jct., Pa.	Blackwood, Pa.	L. V. R. R.		40.14
	Branches,				1.70
Total,					41.84

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$4,009,161 05	Capital stock,	$2,000,000 00
Profit and loss,	505 42	Funded debt,	2,000,000 00
		Open accounts,	9,666 47
Grand total,	$4,009,666 47	Grand total,	$4,009,666 47

SCHUYLKILL RIVER EAST SIDE RAILROAD COMPANY.

Operated by Baltimore and Ohio Railroad Company.
Date of organization: May 21, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. T. Cantrell,	Philadelphia, Pa.	J. W. Purner,	Philadelphia, Pa.
T. B. Franklin,	"	Daniel Willard,	Baltimore, Md.
G. H. Frazier,	"	C. W. Woolford,	"
W. B. Linn,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard	Baltimore, Md.
Vice President,	W. B. Linn,	Philadelphia, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill River E. Side R. R.	Park Jct., Phila., Pa.	Eastwick, Phila., Pa.	Baltimore & Ohio R. R. Co.	.....	3.76
Delaware Branch,	East Side, Phila., Pa.	Reed St., Phila., Pa.	Baltimore & Ohio R. R. Co.	.....	5.40
Phila. & Reading Ry.	Park Jct., Pa.,	Park Tunnel, Pa.,	Baltimore & Ohio R. R. Co.	.....	0.42
Total,					9.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$13,041,422 59	Capital stock,	$2,500,000 00
		Funded debt,	8,030,796 23
		Profit and loss,	2,510,626 36
Grand total,	$13,041,422 59	Grand total,	$13,041,422 59

SCHUYLKILL VALLEY NAVIGATION AND RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: March 20, 1827.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	W. H. White,	Philadelphia, Pa.
Edwin F. Smith,	"	R. L. Russell,	"
John F. Auch,	"	Chas. H. Ewing,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Schuylkill Valley Nav. & R. R. Co.	Port Carbon, Pa.,	Reevesdale, Pa....	P. & R. Ry. Co.,.	.....	17.60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$576,840 94	Capital stock,	$576,050 00
Cash and current assets,	20,593 25	Current liabilities,	14,963 55
		Profit and loss,	6,400 64
Grand total,	$597,434 19	Grand total,	$597,434 19

SCOOTAC RAILWAY COMPANY.

Date of organization: December 12, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
U. B. Bubb,	Williamsport, Pa.	Addison Candon,	Williamsport, Pa.
W. R. Kramer,	"	W. M. Dauley,	"
Edgar Munson,	"	C. G. Buck,	"

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OFFICERS.

Title.	Name.	Official Address
President,	C. LaRue Munson,	Williamsport, Pa.
Vice President,	U. B. Bubb,	"
Secretary and Treasurer,	W. R. Kramer,	"
General Counsel,	Candor & Munson,	"
General Manager,	W. R. Kramer,	

PROPERTY OPERATED.

Name	Terminals. From—	Terminals. To—	Miles of line for each road named.
Scootac Ry. Co.,	North Fork, Pa.,	Scootac Mines,	6.16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total	Liabilities.	Total.
Cost of road,	$50,225 29	Capital stock,	$18,000 00
Other permanent investments,	49 20	Current liabilities,	49,054 92
Cash and current assets,	435 74	Profit and loss,	1 12
Miscellaneous accounts receivable,	16,272 40		
Other Assets:			
Sinking, insurance and other funds,	73 41		
Grand total,	$67,056 04	Grand total,	$67,056 04

SCOTTDALE CONNECTING RAILROAD COMPANY.

Date of organization: September 16, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. C. Overholt,	Scottdale, Pa.
L. R. Lemoine,	1421 Chestnut Street, Philadelphia, Pa.
Ralph Overholt,	Pittsburgh, Pa.
B. F. Houghton,	Burlington, N. J.
D. P. Hopkins,	"
C. R. Rauth,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	L. B. Lemoine,	1421 Chestnut St., Phila., Pa.
Vice President,	D. R. Hopkins,	Burlington, N. J.
Secretary,	C. R. Rauth,	"
Treasurer,	B. F. Haughton,	"
General Counsel,	Winston, Payne, Strawn & Shaw.	First Nat'l Bank, Chicago, Ill.

PROPERTY OPERATED.

Name	Terminals.		Miles of line for each road named.
	From—	To—	
Scottdale Connecting R. R. Co.,	Scottdale,	Switching,	1.90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$18,718 02	Capital stock,	$10,000 00
Cash and current assets,	2,635 06	Funded debt,	15,000 00
Other Assets:		Current liabilities,	668 33
Unadjusted credits,	206 46	Unadjusted credits,	845 00
Profit and loss,	4,953 79		
Grand total,	$26,513 33	Grand total,	$26,513 33

SCRANTON, DUNMORE AND MOOSIC LAKE RAILROAD COMPANY.

Operated by Scranton Railway Company.
Date of organization: January 3, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Timothy Burke,	Connell Building, Scranton, Pa.
John M. Burke,	"
Frank Silliman, Jr.,	Philadelphia, Pa.
Wm. J. Boyle,	Connell Building, Scranton, Pa.
H. J. Crowley,	Philadelphia, Pa.

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OFFICERS.

Title.	Name.	Official Address.
President,	Timothy Burke,	Connell Bldg., Scranton, Pa.
Vice President,	John M. Burke,	" "
Secretary and Treasurer,	Wm. F. Boyle,	" "
General Counsel,	Warren, Knapp, O'Malley & Hill.	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$332,521 18	Capital stock,	$292,400 00
Cash and current assets,	122 03	Funded debt,	100,000 00
Profit and loss,	61,820 41	Current liabilities,	2,063 62
Grand total,	$394,463 62	Grand total,	$394,463 62

SCRANTON AND SPRING BROOK RAILROAD COMPANY.

Date of organization: July 3, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
L. A. Waters,	Scranton, Pa.	Abram Nesbit,	Wilkes-Barre, Pa.
E. D. Simpson,	"	G. R. Bedford,	"
J. W. Hollenback,	Wilkes-Barre, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	L. A. Waters,	Scranton, Pa.
Secretary and Treasurer,	S. H. Hicks,	Wilkes-Barre, Pa.
General Counsel,	Lawrence Waters,	Scranton, Pa.
General Manager,	O. M. Lance,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$45,576 87	Capital stock,	$25,000 00
Cash and current assets,	336 22	Current liabilities,	23,998 96
Profit and loss,	3,085 87		
Grand total,	$48,998 96	Grand total,	$48,998 96

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SAMOKIN, SUNBURY AND LEWISBURG RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Company.
Date of organization: February 22, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edson J. Weeks,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
James M. Landis,	"	Samuel T. Wagner,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
Comptroller,	W. H. White,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shamokin, Sunbury & Lewisburg R. R. Co.	Shamokin, Pa.,	West Milton, Pa.,	P. & R. Ry. Co.,		32.11

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$3,998,904 18	Capital stock,	$2,000,000 00
Cash and current assets,	7,450 81	Funded debt,	2,000,000 00
Profit and loss,	311 68	Current liabilities,	6,666 67
Grand total,	$4,006,666 67	Grand total,	$4,006,666 67

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SHAMOKIN VALLEY AND POTTSVILLE RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company, Lessee of Northern Central Railway Company.
Date of organization: March 25, 1858.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County, ...	Philadelphia, Pa.	E. T. Postlethwaite, ..	Philadelphia, Pa.
Henry Tatnall, ...	"	W. A. Patton, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	A. J. County, ...	Philadelphia, Pa.
Vice President, ...	Henry Tatnall, ...	"
Secretary, ...	Lewis Neilson, ...	"
Treasurer, ...	Taber Ashton, ...	"
Comptroller, ...	C. M. Bunting, ...	"
Chief Engineer, ...	A. C. Shand, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Shamokin Valley & Pottsville R. R.	Sunbury, ...	Mt. Carmel, ...	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	26.97
	In Sunbury, ...	.....	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.31
	Lan. S. W., ...	Hick Rdg. Coll., ..	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	2.77
	Brady, ...	Scott Breaker, ...	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	2.95
	Sagan Jct., ...	Penna. Brks., ...	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.50
	E. of Sagan Jct.,	Rich. Coll., ...	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.54
	E. of Sagan Jct.,	Greenough Br., ..	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.60
	Mt. Carmel, ...	Mt. Car. Brk., ..	Penna. R. R. Co., Lessee of N. C. Ry. Company.	.....	1.10
Total, ...	.....	.....	.....	.....	39.74

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$1,316,955 00	Capital stock, ...	$869,450 00
Cost of equipment, ...		Current liabilities, ...	21,736 25
Other permanent investments, ...		Total corporate surplus, ...	448,740 95
Cash and current assets, ...	22,972 20		
Grand total, ...	$1,339,927 20	Grand total, ...	$1,339,927 20

SHARON RAILWAY COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 16, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Norman Hall, ...	Sharon, Pa.	Fayette Brown, ...	Cleveland, Ohio.
R. S. Henderson, ...	"	J. E. Packer, ...	New York City.
Samuel McClure, ...	"	F. D. Underwood, ...	"
Thomas Care, ...	"	G. A. Richardson, ...	"
P. A. Higgs, ...	"	Hunter Wyker, ...	"
Geo. W. Johnson, ...	New Castle, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Norman Hall, ...	Sharon, Pa.
Vice President, ...	Samuel McClure, ...	"
Secretary, ...	J. E. Packer, ...	50 Church St., N. Y. City.
Treasurer, ...	P. A. Higgs, ...	Sharon, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Sharon Railway Co.	Pematuning, ...	Sharon, ...	Erie R. R. Co....	.....	7.88
	Sharon, ...	New Castle, ...	Erie R. R. Co....	.....	24.87
Total, ...				.....	32.75

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$1,419,317 52	Capital stock, ...	$1,005,300 00
Cash and current assets, ...	22,009 80	Funded debt, ...	414,000 00
		Current liabilities, ...	8,112 02
		Profit and loss	13,915 40
Grand total, ...	$1,441,327 42	Grand total, ...	$1,441,327 42

SHARPSVILLE RAILROAD COMPANY.

Operated by G. M. McIlvain, Receiver.
Date of organization: March 6, 1876.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. McIlvain, ...	Sharpsville, Pa.	E. B. Taylor, ...	Pittsburgh, Pa.
E. A. Peck, ...	Pittsburgh, Pa.	C. W. Woolford, ...	Baltimore, Md.
S. C. Scott, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Daniel Willard, ...	Baltimore, Md.
Vice President, ...	W. M. Kennedy, ...	"
Secretary, ...	C. W. Woolford, ...	"
Treasurer, ...	J. V. McNeal, ...	"
General Auditor, ...	J. L. Kirk, ...	"
General Manager, ...	C. W. Galloway, ...	"
Chief Engineer, ...	F. L. Stuart, ...	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sharpsville R. R. Co., ...	Sharpsville, ...	Wilmington Jct., ...	17.00
Sharon Branch, ...	Sharpsville, ...	Sharpsville, ...	.75
Total, ...	.....	.....	17.75

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$429,700 86	Capital stock,	$350,000 00
Cash and current assets,	79,910 13	Notes,	68,778 50
Deferred assets,	63,005 18	Open accounts,	100,781 24
Profit and loss,	77,328 65	Current liabilities,	4,173 58
		Deferred liabilities,	63,005 18
		Unadjusted credits,	1,206 32
Grand total,	$587,944 82	Grand total,	$587,944 82

SHEFFIELD AND TIONESTA RAILWAY COMPANY.

Date of organization: June 1, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. S. Collins,	Nebraska, Pa.	E. K. Secor,	Nebraska, Pa.
F. R. Klinestiver,	"	Mary L. Collins,	"
S. Ranson,	Kellettville, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	E. S. Collins,	Nebraska, Pa.
Vice President,	F. R. Klinestiver,	"
Secretary,	S. Ransom,	Kellettville, Pa.
Treasurer,	R. J. Hopkins,	Tionesta, Pa.
General Counsel,	Speer & Weigh,	Oil City, Pa.
General Auditor,	S. H. Secor,	Sheffield, Pa.
General Manager,	E. S. Collins,	Nebraska, Pa.
Chief Engineer,	E S. Collins,	"
General Superintendent,	F. R. Klinestiver,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Sheffield & Tionesta Ry.,	Sheffield, Pa.,	Tionesta, Pa.,	.41

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...	$278,895 52	Capital stock, ...	$200,000 00
Cost of equipment, ...		Funded debt, ...	75,000 00
Other permanent investments, ...		Unadjusted credits, ...	15,692 70
Cash and current assets, ...	12,151 88	Corporate surplus, ...	354 70
Grand total, ...	$291,047 40	Grand total, ...	$291,047 40

SHENANGO VALLEY RAILROAD COMPANY.

Operated by New York Central Railroad Company.
Date of organization: May 3, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, ...	New York, N. Y.	J. Carstensen, ...	New York, N. Y.
F. W. Vanderbilt, ...	"	A. H. Harris, ...	"
W. H. Newman, ...	"	H. S. Vanderbilt, ...	"
W. K. Vanderbilt, Jr., ...	"	D. C. Moon, ...	Cleveland, Ohio.
A. H. Smith, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	W. H. Newman, ...	New York, N. Y.
Vice President, ...	W. C. Brown, ...	Chicago, Ill.
Secretary, ...	D. W. Pardee, ...	New York, N. Y.
Auditor, ...	G. M. Glazier, ...	Cleveland, Ohio.
General Manager, ...	D. C. Moon, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shenango Valley R. R.	O.-P. State Line,	Sharon, Pa., ...	N. Y. C. R. R., ...	.....	1.93

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$127,787 33	Capital stock,	$60,000 00
		Current liabilities,	67,787 33
Grand total,	$127,787 33	Grand total,	$127,787 33

SHINGLE HOUSE RAILROAD COMPANY.

Operated by Western New York and Pennsylvania Traction Company.
Date of organization: March 13, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. W. Dodge,	Shinglehouse, Pa.	Wilson R. Page,	Olean, N. Y.
F. H. Raymond,	Ceres, Pa.	I. W. Miller,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Wilson R. Page,	Olean, N. Y.
Secretary,	F. H. Raymond,	Ceres, Pa.
Treasurer,	Wilson R. Page,	Olean, N. Y.
General Counsel,	Jos. P. Quigley,	Salamanca, N. Y.
General Auditor,	B. D. Nobles,	Olean, N. Y.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Shingle House R. R.	State Line, N. Y.,	Shingle House, Pa.	W. N. Y. & Pa. T. Co.	.....	4.79

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$100,000 00	Capital stock, ...	$40,000 00
		Funded debt, ...	60,000 00
Grand total, ...	$100,000 00	Grand total, ...	$100,000 00

SLACKWATER CONNECTING RAILROAD COMPANY.

Operated by Union Railroad Company.
Date of organization: January 30, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
J. H. Reed, ...	Carnegie Building, Pittsburgh, Pa.
D. M. Clemson, ...	" "
D. G. Kerr, ...	" "
J. J. Campbell, ...	" "
L. C. Bihler, ...	" "
H. D. Williams, ...	" "
G. W. Kepler, ...	Frick Building, Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. H. Reed, ...	Carnegie Bdg., Pittsburgh, Pa.
Vice President, ...	D. M. Clemson, ...	" "
Secretary and Treasurer, ...	G. W. Kepler, ...	Frick Bdg., Pittsburgh, Pa.
Auditor, ...	Geo. E. Campbell, ...	Carnegie Bdg., Pittsburgh, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Slackwater Connecting R. R.	Rankin, ...	U. R. R., ...	.....	1.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$10,000 00	Capital stock,	$10,000 00
Cash and current assets,	6,600 00	Unadjusted credits,	1,694 20
Unadjusted credits,	1,694 20	Profit and loss,	6,600 00
Grand total,	$18,294 20	Grand total,	$18,294 20

SMETHPORT RAILROAD COMPANY.

Operated by Mt. Jewett, Kinzua and Riterville Railroad Company.
Date of organization: March 6, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Thos. L. Kane,	Kane, Pa.	M. A. Critchlow,	Kushequa, Pa.
E. K. Kane,	Kushequa, Pa.	H. W. Martin,	"
Z. E. Kane,	"	C. M. Stedwell,	"
G. C. Burch,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Elisha K. Kane,	Kushequa, Pa.
Secretary,	G. C. Burch,	"
Treasurer,	Z. E. Kane,	"
General Auditor,	C. M. Stedwell,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Smethport R. R.,	McKeans,	East Smethport,	Mt. J., K. & R. R. R.		8.41

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$152,326 85	Capital stock,	$90,000 00
Cash and current assets,	2,963 25	Current liabilities,	57,473 68
		Unadjusted credits,	218 55
		Profit and loss,	7,597 87
Grand total,	$155,290 10	Grand total,	$155,290 10

SOUTH SHORE RAILROAD COMPANY.

Date of organization: September 14, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. N. Hoffstot,	New York, N. Y.	C. W. Friend,	Pittsburgh, Pa.
T. W. Friend,	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. W. Friend,	Pittsburgh, Pa.
Secretary,	F. N. Hoffstot,	New York, N. Y.
Treasurer,	T. W. Friend,	Pittsburgh, Pa.
General Auditor,	T. W. Friend,	"
General Manager,	F. N. Hoffstot,	New York, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
South Shore Railroad Co.,	Pittsburgh, Pa.,	Switching,	2.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$37,411 12	Capital stock, ...	$10,000 00
Cash and current assets, ...	61,016 21	Current liabilities, ...	164,617 96
Profit and loss, ...	78,232 03	Unadjusted credits, ...	2,041 40
Grand total, ...	$176,659 36	Grand total, ...	$176,659 36

SOUTHERN PENNSYLVANIA RAILWAY AND MINING COMPANY.

Operated by Cumberland Valley R. R. Co.
Date of organization: February 1, 1873.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
M. C. Kennedy, ...	Chambersburg, Pa.	H. A. Riddle, ...	Chambersburg, Pa.
A. J. County, ...	Philadelphia, Pa.	Henry Tatnall, ...	Philadelphia, Pa.
C. M. Davison, ...	Chambersburg, Pa.	J. H. Tonge, ...	Chambersburg, Pa.
Thomas B. Kennedy, ...	Chambersburg, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	M. C. Kennedy, ...	Chambersburg, Pa.
Secretary, ...	M. L. Ritchey, ...	"
Auditor, ...	C. M. Davison, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Southern Pennsylvania Railway Mining Co.	South Penn. Jct.,	Richmond, ...	C. V. R. R., ...	.....	19.65
Southern Pennsylvania and Mining Co.	Mercersburg Jct.,	Mercersburg, ...	C. V. R. R., ...	.....	2.20
Total, ...	.....	.....	.....	.....	21.85

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of Road,	$1,473,204 10	Capital stock,	$800,000 00
Profit and loss,,	1,866,331 91	Current liabilities,	2,539,536 01
Grand total,	$3,339,536 01	Grand total,	$3,339,536 01

STATE LINE AND SULLIVAN RAILROAD COMPANY.

Operated by Lehigh Valley R. R. Co.
Date of organization: December 2, 1874.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard W. Hale,	16 Central St., Boston, Mass.
Herman Hoopes,	Real Est. Trust Bldg., Philadelphia, Pa.
John Hurd,	50 Congress St., Boston, Mass.
Rush Thomson,	Dushore, Pa.
E. M. Dunham,	Sayre, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Rush J. Thomson,	Dushore, Pa.
Vice President,	E. M. Dunham,	Sayre, Pa.
Secretary,	F. Videan Thomson,	Dushore, Pa.
Treasurer,	Richard N. Hale,	16 Central S., Bos., Mass.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
State Line and Sullivan R. R.	Monroeton, Pa.,	Bernice, Pa.,	L. V. R. R.,		24.06

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$625,000 00	Capital stock,	$931,600 00
Other permanent investments,	500,000 00	Funded debt,	272,000 00
Cash and current assets,	51,487 91	Unadjusted credits,	5,592 00
Deferred assets,	3 00		
Profit and loss,	32,701 09		
Grand total,	$1,209,192 00	Grand total,	$1,209,192 00

STEWART RAILROAD COMPANY.

Operated by New York Central R. R. Co.
Date of organization: September 9, 1887.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. K. Vanderbilt, Jr.	New York, N. Y.	A. H. Smith,	New York, N. Y.
W. H. Newman,	New York, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
Secretary,	D. W. Pardee,	New York, N. Y.
Auditor,	G. M. Glazier,	Cleveland, Ohio.
Chief Engineer,	D. C. Moon,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Stewart R. R.,	At Sharon, Pa.,	Switching,	N. Y. C. R. R.		.81

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$7,114 20	Capital stock,	$7,700 00
Profit and loss,	585 80		
Grand total,	$7,700 00	Grand total,	$7,700 00

STEWARTSTOWN RAILROAD COMPANY.

Date of organization: September, 1884.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. T. Grove,	Stewartstown, Pa.	H. W. Pepmyer,	Shrewsbury, Pa.
H. W. Anderson,	"	F. B. Fulton,	Stewartstown, Pa.
H. E. Austine,	"	Jacob Yost,	Shrewsbury, Pa.
H. R. Fulton,	"	S. H. Smith,	Muddy Creek Forks, Pa.
W. J. P. Gennill,	"	W. B. Gennill,	York, Pa.
C. W. Shaw,	"	A. G. Bowman,	Stewartstown, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Jos. W. Anderson,	Stewartstown, Pa.
Vice President,	F. B. Fulton,	"
Vice President,	W. J. P. Gennill,	"
Secretary,	H. E. Austine,	"
Treasurer,	H. R. Fulton,	"
General Counsel,	W. B. Gennill,	"
Comptroller and Auditor,	Fay Shaw,	York, Pa.
General Manager,	C. M. Shaw,	"
General Superintendent,	F. B. Fulton,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stewartstown, R. R.,	Stewartstown,	New Freedom,	7.20

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other investments,	$128,453 73	Capital stock,	$70,000 00
Cash and current assets,	36,932 78	Additions to property,	975 00
		Profit and loss,	94,411 57
Grand total,	$165,386 51	Grand total,	$165,386 51

STONY CREEK RAILROAD COMPANY.

Date of organization: May 26, 1868.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith,	Philadelphia, Pa.	Oliver G. Morris,	Line Lexington, Pa.
James M. Landis,	"	R. J. Montgomery,	Philadelphia, Pa.
J. P. H. Jenkins,	Norristown, Pa.	John F. Auch,	"
W. H. Slinghuff,	"	Edson J. Weeks,	"
Montgomery Evans,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	Harry E. Tinsley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	Chas. H. Ewing,	"
Chief Engineer,	Samuel T. Wagner,	"
General Superintendent,	J. E. Tusk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Stony Creek R. R.,	Norristown, Pa.,	Lansdale, Pa.,	10.23

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	$553,450 79	Capital stock,	$176,984 64
Cash and current assets,	15,795 67	Funded debt,	353,000 00
Unadjusted debits,	2 68	Current liabilities,	582,199 99
Profit and loss,	565,705 28	Unadjusted credits,	994 73
		Corporate surplus,	21,775 06
Grand total,	$1,134,954 42	Grand total,	$1,134,954 42

SUSQUEHANNA, BLOOMSBURG AND BERWICK RAILROAD COMPANY.

Date of organization: July 31, 1902.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	Eugene R. Payne,	Williamsport, Pa.
Chas. Cochran,	Williamsport, Pa.	William Masters,	Millville, Pa.
Jos. W. Cochran,	"	Alexander Billmeyer,	Washingtonville, Pa.
Seth T. McCormick,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice President,	Seth T. McCormick,	Williamsport, Pa.
Secretary,	L. J. Neilson,	Philadelphia, Pa.
Treasurer,	J. F. Fahnestock,	"
General Counsel,	Seth T. McCormick,	Williamsport, Pa.
Auditor,	H. R. Slifer,	Watsontown, Pa.
Superintendent,	J. W. Braddock,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Susquehanna, Bloomsburg & Berwick R. R.,	Watsontown, Pa.,	Berwick, Pa.,	38.84
	Eyersgrove Jct., Pa.,	Millville, Pa.,	2.71
	Paper Mill Jct., Pa.,	Paper Mill, Pa.,	.26
Total,			41.81

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	$1,788,436 17	Capital stock,	$1,000,000 00
Cash and current assets,	316,094 69	Funded debt,	700,000 00
Deferred assets,	25 00	Current liabilities,	112,138 39
Unadjusted credits,	18 00	Deferred liabilities,	82 56
		Unadjusted credits,	57,774 35
		Profit and loss,	234,578 57
Grand total,	$2,104,573 86	Grand total,	$2,104,573 86

SUSQUEHANNA CONNECTING RAILROAD COMPANY.

Date of organization: December 15, 1896.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. E. Ruffer,	Dunmore, Pa.	G. F. Brownell,	New York City, N. Y.
C. P. Eckels,	Susquehanna, Pa.	J. W. Foote,	Susquehanna, Pa.
F. D. Underwood,	New York City, N. Y.	M. S. Terwilliger,	"
D. Bosman,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	50 Church St., N. Y. City.
Vice President,	G. F. Brownell,	" "
Vice President,	D. W. Cooke,	" "
Secretary,	David Bosman,	" "
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
Auditor,	F. A. Clark,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Susquehanna Connecting R. R.	Paddy Land,	Uniontown and Branches.	W. B. & E. R. R.		19.20

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$500,000 00	Capital stock,	$500,000 00
Grand total,	$500,000 00	Grand total,	$500,000 00

SUSQUEHANNA AND NEW YORK RAILROAD COMPANY.

Date of organization: May 26, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. M. Newman,	Williamsport, Pa.	S. T. Hoyt, Jr.,	Williamsport, Pa.
R. G. Brownell,	"	W. H. Hough,	"
Eugene Horton,	New York, N. Y.	George W. Childs,	New York, N. Y.
E. C. Hoyt,	"	W. R. Campbell,	"
Walter Horton,	"	J. M. Rhen,	Williamsport, Pa.
C. H. McCauley, Jr.,	Williamsport, Pa.	A. R. Spicer,	"
A. W. Malunson,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	W. R. Campbell,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	F. E. Bradley,	"
General Counsel,	W. E. Rice,	Ridgway, Pa.
Auditor General,	J. M. Rhen,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	L. C. Warren,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Susquehanna & New York Railroad Co.,	Towanda, Pa.,	Monroeton,	4.14
	Monroeton,	Marsh Hill Jct.,	39.36
	Ralston Jct.,	Ralston,	2.54
	Phila & Erie R. R. Jct.	W. Williamsport,	65
Elmira & Williamsport,	Marsh Hill Jct.,	Newberry,	21.58
Total,			68.27

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$2,084,352 84	Capital stock,	$1,274,500 00
Cash and current assets,	143,847 90	Funded debt,	724,000 00
Deferred assets,	400 00	Current liabilities,	8,047 84
Unadjusted debts,	303 65	Unadjusted credits,	64,217 88
		Corporate surplus,	158,138 67
Grand total,	$2,228,904 39	Grand total,	$2,228,904 39

SUSQUEHANNA RIVER AND WESTERN RAILROAD COMPANY.

Date of organization: October 10, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
David Gring,	Newport, Pa.	James W. Shull,	New Bloomfield, Pa.
E. R. Sponsler,	Harrisburg, Pa.	Emmanuel Jenkins,	Duncannon, Pa.
W. H. Sponsler,	New Bloomfield, Pa.	R. M. Gring,	New Bloomfield, Pa.
James M. Barnett,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	David Gring,	Newport, Pa.
Secretary,	James M. Barnett,	New Bloomfield, Pa.
Treasurer,	C. K. Miller,	Newport, Pa.
General Auditor,	O. S. Miller,	"
General Manager,	R. M. Gring,	New Bloomfield, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Susquehanna River and Western R. R.,	Duncannon, Pa.,	New Bloomfield, Pa.,	13 83

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$326,926 36	Capital stock,	$150,000 00
Cash and current assets,	2,184 20	Funded debt,	150,000 00
Unadjusted debits,	29 29	Current liabilities,	64,708 65
Profit and loss,	96,878 37	Unadjusted credits,	21,883 21
		Corporate surplus,	39,426 36
Grand total,	$426,018 22	Grand total,	$426,018 22

TAMAQUA, HAZLETON AND NORTHERN RAILROAD COMPANY.

Date of organization: June 3, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
James M. Landis,	Philadelphia, Pa.	John F. Auch,	Philadelphia, Pa.
W. G. Brown,	"	Charles Heebner,	"
W. H. White,	"	D. L. Russell,	"
Edwin F. Smith,	"	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traffic Manager,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General Solicitor,	Charles Heebner,	"
Comptroller,	W. H. White,	"
General Manager,	C. H. Ewing,	"
Chief Engineer,	Sam'l T. Wagner,	"
General Superintendent,	J. E. Turk,	Reading, Pa.

PROPERTY OPERATED.

Name.	Terminals.		
	From—	To—	
Tamaqua, Hazleton and Northern R. R.,	Lofty, Pa.,	Roan, Pa.,	10.40

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$672,146 32	Capital stock,	$300,000 00
Cash and current assets,	18,218 46	Funded debt,	300,000 00
Profit and loss,	228,876 98	Current liabilities,	317,500 00
		Unadjusted credits,	21 82
Grand total,	$919,241 76	Grand total,	$919,241 76

THE PITTSBURGH, SHAWMUT AND NORTHERN RAILROAD COMPANY.

Date of organization: 1899.
Under laws of what government or state organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Frank Sullivan Smith,	Angelica, N. Y.	George B. Shepperd,	New York City, N. Y.
F. H. Davis,	New York City, N. Y.	Edwin E. Tait,	Bradford, Pa.
Frederic W. Frost,	Pearl River, N. Y.	Claude W. Gould,	Troy, N. Y.
Wm. W. Wilson,	"	Nathon G. Well,	New York City.
George C. Atkins,	New York City, N. Y.	Roland E. Palmer,	"
Frederic H. Ridgway,	Yonkers, N. Y.	Charles Walter	"
Lewis F. Wilson,	Elizabeth, N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President, Acting, and Receiver,	Frank Sullivan Smith,	Angelica, N. Y.
Secretary,	Lewis F. Wilson,	60 Wall St., New York.
Comptroller,	H. S. Hastings,	St. Marys, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets	Total.	Liabilities.	Total.
Cost of road, equipment and stocks owned,	$29,162,777 04	Capital stock,	$15,000,000 00
Cash and current assets,	292 00	Funded debt,	14,655,600 00
Profit and loss,	7,616,114 51	Current liabilities,	6,552,299 34
		Unadjusted credits,	571,284 21
Grand total,	$36,779,183 55	Grand total,	$36,779,183 55

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THE PITTSBURGH AND SHAWMUT RAILROAD COMPANY.

Operated by Frank Sullivan Smith, Receiver. The Pittsburgh, Shawmut and Northern Railroad Company.
Date of organization: July 21, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. E. Huntingdon, ...	New York City.	R. E. Ball, ...	Kittanning, Pa.
Theo. P. Shonts, ...	"	W. W. Morrison, ...	"
Wm. Shillaber, ...	"	C. L. McIntyre, ...	"
F. H. Davis, ...	"	N. L. Strong, ...	"
E. F. Searles, ...	"	J. D. Porter, ...	"
S. A. VanDineer, ...	"	Edwin E. Tait, ...	Pittsburgh, Pa.
John Hubbard, ...	"	H. S. Hastings, ...	St. Marys, Pa.
C. B. Alexander, ...	"	L. G. Bonstein, ...	"
Dwight C. Morgan, ...	Kittanning, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Edwin E. Tait, ...	Pittsburgh, Pa.
Vice President and General Manager, ..	Dwight C. Morgan, ...	Kittanning, Pa.
Secretary, Treasurer, ...	H. S. Hastings, ...	St. Marys, Pa.
Attorney, or General Counsel, ...	Edwin E. Tait, ...	Pittsburgh, Pa.
Auditor, ...	H. S. Hastings, ...	St. Marys, Pa.
Chief Engineer, ...	W. W. Hershey, ...	Kittanning, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	Operated By—	Under what kind of contract operated.	Miles of line.
The Pittsburgh and Shawmut R. R.	Erie Jct., Pa., ...	Cadogan, Pa., ...	Frank Sullivan Smith, Receiver.	.....	79.59
	Norman, Pa., ...	Conifer, Pa., ...	The Pittsburgh	.....	4.87
	Colon, Pa., ...	Ramsaytown, Pa.	Shawmut and	.....	1.80
	Tait, Pa., ...	Knoxdale, Pa., ..	Northern R. R.	.....	1.32
	Oakland, Pa., ...	Seminole, Pa., ...	Company.	.....	3.03
	Tidal, Pa., ...	Chickasaw, Pa....		.....	3.14
	Limestone, Pa., ..	West Mosgrove...		.....	1.29
Total, ...	.....	.....	.....	.....	95.04

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$27,655,174 68	Capital stock,	$15,000,000 00
Cost of equipment,		Funded debt,	12,126,985 94
General expenditures,		Current liabilities,	1,133,873 28
Stocks owned,		Deferred liabilities,	26,288 67
Funded debt owned,		Unadjusted credits,	107,128 44
Other permanent investments,		Profit and loss,	448,251 00
Cash and current assets,	691,023 19		
Deferred assets,	6,521 35		
Unadjusted debits,	499,806 11		
Grand total,	$28,852,527 33	Grand total,	$28,852,527 33

THOMAS RAILROAD COMPANY.

Operated by Ironton Railroad Company.
Date of organization: November 23, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
R. H. Sweetser,	Easton, Pa.
Fred R. Drake,	"
A. D. Chidsey,	"
Wm. P. Hardenberg,	47 West 34th St., New York City.
J. S. Krause,	Bethlehem, Pa.
J. M. Mauser,	Laurys, Pa.
Edwin Thomas,	Catasauqua, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	R. H. Sweetser,	Easton, Pa.
Vice President,	Fred R. Drake,	"
Secretary,	O. T. Case,	"
Treasurer,	L. K. Diffenderfer,	"
General Auditor,	L. K. Diffenderfer,	"
Superintendent,	S. R. Thomas,	Hokendauqua, Pa.

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Thomas R. R.,	W. Catasauqua, Pa.	Lower Coplay, Pa.	Ironton, Pa.,		2.18

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$20,000 00	Capital stock,	$20,000 00
Cash and current assets,	57 78	Profit and loss,	57 78
Grand total,	$20,057 78	Grand total,	$20,057 78

TIOGA RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: April 6, 1850.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
D. Bosman,	New York City.	A. E. Ruffer,	Dunmore, Pa.
G. A. Richardson,	"	J. C. Moffatt,	Bradford, Pa.
F. D. Underwood,	"	S. E. Ferguson,	Meadville, Pa.
M. S. Terwilliger,	Susquehanna.	C. P. Eckels,	Susquehanna.
G. F. Brownell,	New York City.		

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President,	F. D. Underwood,	New York City.
Vice President,	G. A. Richardson,	"
Vice President,	G. F. Brownell,	"
Secretary,	David Bosman,	"
Treasurer,	D. W. Bigoney,	"
Comptroller,	C. P. Crawford,	"
General Auditor,	F. A. Clark,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Arnot & Pine Creek R. R.	Arnot Jct., Pa.,	Hoytville, Pa.,	E. R. R.,		11.77
Tioga R. R.,	N. Y. State Line,	Arnot, Pa.,	E. R. R.,		42.83
Morris Run Br.,	Blossburg,	Morris Run, Pa.,	E. R. R.,		3.31
Total,					57.91

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,321,915 83	Capital stock,	$580,900 00
Cash and current assets,	1,996 83	Funded debt,	239,500 00
Deferred assets,	3,350 74	Current liabilities,	391,995 83
		Profit and loss,	114,866 57
Grand total,	$1,327,263 40	Grand total,	$1,327,263 40

TIONESTA VALLEY RAILWAY COMPANY.

Date of organization: February 17, 1904.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
P. M. Newman,	Williamsport, Pa.	A. W. Mallison,	Williamsport, Pa.
R. G. Brownell,	"	L. M. Otto,	"
Eugene Horton,	New York, N. Y.	Walter Horton,	New York, N. Y.
E. C. Hoyt,	"	W. H. Hough,	Williamsport, Pa.
N. E. Henderson,	Sheffield, Pa.	J. M. Rhen,	"
C. H. McCauley, Jr.,	Williamsport, Pa.	A. R. Spicer,	"

OFFICERS.

Title.	Name.	Official Address.
President,	P. M. Newman,	Williamsport, Pa.
Vice President,	E. C. Hoyt,	New York, N. Y.
Secretary,	R. G. Brownell,	Williamsport, Pa.
Treasurer,	T. E. Bradley,	"
General Counsel,	W. E. Rice,	Ridgway, Pa.
General Auditor	J. M. Rhen,	Williamsport, Pa.
General Manager,	P. M. Newman,	"
Chief Engineer,	S. T. Hoyt, Jr.,	"
General Superintendent,	Harry Gibson,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tionesta Valley Ry. Co.,	McMichaels,	Hallston,	52.06
	Spring Creek Br.,	Elk Highland R. R.,	12.25
	Sidings and yards,		20.02
			26.72
Total,	Loan Run,		111.05

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$672,102 59	Capital stock, ...	$500,000 00
Cash and current assets, ...	262,264 12	Current liabilities, ...	7,673 40
Deferred assets, ...	47,410 89	Unadjusted, ...	65,461 31
Unadjusted debits, ...	413 74	Profit and loss, ...	409,155 63
Grand total, ...	$982,291 34	Grand total, ...	$983,291 34

TIPTON RAILROAD COMPANY.

Operated by Pennsylvania Railroad Company.
Date of organization: September 8, 1885.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County, ...	Philadelphia, Pa.	E. T. Postlethwaite, ..	Philadelphia, Pa.
Henry Tatnall, ...	"	W. A. Patton, ...	"

OFFICERS.

Title.	Name.	Official Address.
President, ...	A. J. County, ...	Philadelphia, Pa.
Vice President, ...	Henry Tatnall, ...	"
Secretary, ...	Lewis Neilson, ...	"
Treasurer, ...	J. F. Fahnestock, ...	"
Comptroller, ...	C. M. Bunting, ...	"
Chief Engineer, ...	A. C. Shand, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tipton R. R., ...	Tipton, Pa., ...	Tipton Run Mines	P. R. R., ...	.....	3.55

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$32,250 00	Capital stock,	$43,250 00
Cash and current assets,	11,200 20	Profit and loss,	11,200 20
Grand total,	$54,450 20	Grand total,	$54,450 20

TRESCKOW RAILROAD COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: May 26, 1870.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	Edw. Walter Clark,	Philadelphia, Pa.
H. P. McKean,	Penllyn, Pa.	Rollin H. Wilbur,	"
R. Dale Benson,	Philadelphia, Pa.	Wm. Jay Turner,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	437 Chestnut St., Phila., Pa.
Vice President,	Rollin H. Wilbur,	" "
Vice President,	H. F. Baker,	" "
Secretary and Treasurer,	Henry H. Pease,	" "
General Counsel,	Wm. Jay Turner,	" "
Comptroller,	E. M. Reynolds,	" "

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tresckow Railroad,	Silver Brook, Pa.,	[illegible], Pa.,	C. R. R. of N. J.,		7.59

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$284,789 76	Capital stock,	$130,000 00
		Funded debt,	154,789 76
Grand total,	$284,789 76	Grand total,	$284,789 76

TUSCARORA VALLEY RAILROAD COMPANY.

Date of organization: April 10, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. M. Blair,	Blairs Mills, Pa.	Wm. Hertzler,	Port Royal, Pa.
H. C. Houer,	Port Royal, Pa.	E. Houer,	Perulack, Pa.
J. E. Robertson,	Blairs Mills, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	J. M. Blair,	Blairs Mills, Pa.
Vice President,	H. C. Houer,	Port Royal, Pa.
Secretary,	Wm. Hertzler,	"
Treasurer,	J. E. Robertson,	Blairs Mills, Pa.
General Auditor,	G. W. Coueh,	Port Royal, Pa.
General Manager,	H. C. Houer,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Tuscarora Valley R. R. Co.,	Port Royal,	Blairs Mills,	27.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$311,010 12	Capital stock,	$150,000 00
Cash and current assets,	5,287 25	Funded debt,	150,000 00
Profit and loss,	12,765 80	Current liabilities,	27,600 00
		Unadjusted credits,	1,463 17
Grand total,	$329,063 17	Grand total,	$329,063 17

TYLERDALE CONNECTING RAILROAD COMPANY.

Operated by B. & O. R. R., Pittsburgh, Cincinnati, Chicago and St. Louis R. R.
Date of organization: June 8, 1899.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. M. Kennedy,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
J. C. McCullough,	"	E. B. Taylor,	"
E. A. Peck,	"	C. W. Woolford,	Baltimore, Md.

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice President,	W. M. Kennedy,	Pittsburgh, Pa.
Vice President,	H. L. Bond, Jr.,	Baltimore, Md.
Vice President,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Tylerdale Conn. R. R.	West Washington, Pa.	Tylerdale, Pa.,	B. & O. R. R. & P. C. C. & St. L. R. R.	.....	1.32

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$50,228 77	Capital stock,	$25,000 00
		Funded debt,	25,228 77
Grand total,	$50,228 77	Grand total,	$50,228 77

UNION RAILROAD COMPANY.

Date of organization: July 2, 1894.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. H. Reed,	Pittsburgh, Pa.	D. G. Kerr,	Pittsburgh, Pa.
D. M. Clemson,	"	H. D. Williams,	"
L. C. Bihler,	"	G. W. Kepler,	"
W. W. Blackburn,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	J. H. Reed,	Pittsburgh, Pa.
Vice President,	D. M. Clemson,	"
Secretary and Treasurer,	G. W. Kepler,	"
Auditor,	Geo. E. Campbell,	"
Superintendent,	F. R. McFeatters,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Union Railroad Company,	E. Pittsburgh, Streets Run and Duquesne, Pa.	Switching cars,	16.53
Slackwater Connecting R. R.,	Rankin, Pa.,		1.00
Monongahela Southern R. R.,	Monongahela Jct.,	Mifflin Jct., Pa.,	6.59
Pittsburgh, Bessemer & Lake Erie R. R.,	North Bessemer,	East Pittsburgh, Pa.	8.08
Total,			32.20

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...		Capital stock, ...	$2,000,000 00
General expenditures, ...		Funded debt, ...	4,906,000 00
Stocks owned, ...	$18,005,499 27	Current liabilities, ...	4,731,799 24
Funded debt owned, ...		Deferred liabilities, ...	2,352 00
Other permanent investments, ...		Unadjusted credits, ...	2,221,675 52
Cash and current assets, ...	2,247,827 99	Profit and loss, ...	6,445,845 07
Deferred assets, ...	52,763 38		
Unadjusted debits, ...	582 19		
Grand total, ...	$20,306,671 83	Grand total, ...	$20,306,671 83

UPPER MARION AND PLYMOUTH RAILROAD COMPANY.

Date of organization: July 9, 1907.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
Richard G. Wood, ...	Widener Building, Philadelphia, Pa.
Jonathan R. Jones, ...	" "
W. W. Lukens, ...	" "
Howard Wood, Jr., ...	" "
Ledyard Hecksecher, ...	" "
Stevens Hecksecher, ...	Land Title Building, Philadelphia, Pa.
Clement B. Wood, ...	" "

OFFICERS.

Title.	Name.	Official Address.
President, ...	Richard G. Wood, ...	Widener Bldg., Phila., Pa.
Vice President, ...	Jonathan R. Jones, ...	" "
Secretary, ...	W. W. Lukens, ...	" "
Treasurer, ...	Jonathan R. Jones, ...	" "
General Counsel, ...	Clement B. Wood, ...	Land Title Bldg., Phila., Pa.
Comptroller, ...	A. Markley Harry, ...	Widener Bldg., Phila., Pa.
General Superintendent, ...	N. L. Moon, ...	" "

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Upper Merion & Plymouth Railroad Co., ...	Mill Road, Pa., at Mill Road, Pa.	Swedeland, Pa., ...	1.63

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$271,014 03	Capital stock,	$250,000 00
Cash and current assets,	15,702 74	Unadjusted credits,	16,970 78
		Corporate surplus,	19,745 99
Grand total,	$286,716 77	Grand total,	$286,716 77

URSINA AND NORTH FORK RAILWAY COMPANY.

Date of organization: February 23, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Geo. R. Scull,	Somerset, Pa.	E. H. Reid,	Scottdale, Pa.
Chas. W. Walker,	"	I. T. Huff,	Humbert, Pa.
Clinton C. Wagner,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	I. T. Huff,	Humbert, Pa.
Secretary,	Clinton C. Wagner,	Somerset, Pa.
Treasurer,	H. L. Campbell,	Humbert, Pa.
General Counsel,	Geo. R. Scull,	Somerset, Pa.
General Superintendent,	H. L. Campbell,	Humbert, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Ursina & North Fork Railway Co.,	Ursina Junc., Pa.,	Mays Run Transfer, Pa.	5.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$105,319 87	Capital stock,	$20,000 00
Cash and current assets,	8,014 60	Current liabilities,	128,117 60
Profit and loss,	34,783 13		
Grand total,	$148,117 60	Grand total,	$148,117 60

VALLEY RAILROAD COMPANY.

Date of organization: April 25, 1901.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
E. L. Day,	Dunkirk, N. Y.	H. B. Day,	Westline, Pa.
R. D. Day,	"	T. J. Bartlett,	"
W. J. Buffington,	Westline, Pa.	F. A. McGill,	"

OFFICERS.

Title.	Name.	Official Address.
President,	E. L. Day,	Dunkirk, N. Y.
Secretary,	J. G. McGill,	Westline, Pa.
Treasurer,	L. J. Bartlett,	"
General Auditor,	L. J. Bartlett,	"
General Manager,	W. J. Buffington,	"
General Superintendent,	W. J. Buffington,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Valley R. R. Co.,	Dry Junction,	Westline,	1.00
	Main Line,	Timber Tract,	1.00
	Camp Halsey,	Kushequa,	1.50
Kinzua Hemlock R. R.,	Westline,	Camp Halsey,	7.91
Total,			11.41

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$34,476 60	Capital stock,	$14,400 00
Cash and current assets,	3,073 86	Current liabilities,	79,947 54
Profit and loss,	67,255 08	Unadjusted credits,	10,458 00
Grand total,	$104,805 54	Grand total,	$104,805 54

WABASH-PITTSBURGH TERMINAL RAILWAY COMPANY.

Date of organization: May 9, 1904.
Under laws of what government or state organized: Pennsylvania, West Virginia and Ohio.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
T. A. Delano,	Chicago, Ill.	Kingdom Gould,	New York City, N. Y.
Geo. T. Gould,	New York City, N. Y.	George H. Beckwith,	Toledo, Ohio.
E. T. Jeffery,	"	W. M. Duncan,	Cleveland, Ohio.
W. S. Pierce,	"	Jas. T. Niesen,	Pittsburgh, Pa.
Lawrence Greer,	"	J. B. Trimble,	"
Benj. Nicoll,	"	N. E. Church,	"
A. H. Calef,	"	J. E. MacCloskey, Jr.,	"
J. H. McClement,	"		

OFFICERS.

Title.	Name.	Official Address.
Receiver,	H. F. Baker,	Pittsburgh, Pa.
Following are Officers for Receiver:		
Treasurer,	H. C. Mone,	"
General Counsel,	Patterson, Crawford, Miller & Arensberg.	"
Auditor,	F. J. Brunner,	"
General Manager,	J. G. Code,	"
Chief Engineer,	W. F. Purdy,	"
Superintendent,	C. O. Drawbach,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Wabash Pittsburgh Terminal Ry. Co.,	Pittsburgh, Pa.,	Pittsburgh Jct., Pa.	59.82
	Longview, Pa.,	Mifflin, Pa.,	3.49
Pittsburgh & Lake Erie R. R.,	West End,	So. Side, Pgh., Pa.	
Mine and industrial sidings,	Various.		
Total,			63.31

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...		Capital stock, ...	$10,000,000 00
Cost of equipment, ...		Funded debt, ...	52,823,147 68
Stocks owned, ...	$68,549,377 79	Current liabilities, ...	7,934,513 66
Funded debt owned, ...		Unadjusted credits, ...	261,496 07
Other permanent investments, ...		Corporate surplus, ...	156,948 99
Cash and current assets, ...	847,636 55		
Deferred assets, ...	122 65		
Unadjusted debits, ...	13,268 14		
Profit and loss, ...	1,765,701 27		
Grand total, ...	$71,176,106 40	Grand total, ...	$71,176,106 40

WASHINGTON AND FRANKLIN RAILWAY COMPANY.

Operated by Western Maryland Railway Company.
Date of organization: June 10, 1899.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Edwin F. Smith, ...	Philadelphia, Pa.	Agnew T. Dice, ...	Philadelphia, Pa.
T. C. Smink, ...	Reading, Pa.	Samuel T. Wagner, ...	"
Edson J. Weeks, ...	Philadelphia, Pa.	Chas. H. Ewing, ...	"
W. H. White, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	Agnew T. Dice, ...	Philadelphia, Pa.
Secretary, ...	George Zeigler, ...	"
Treasurer, ...	H. E. Paisley, ...	"
Comptroller, ...	W. H. White, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Washington and Franklin Ry.	Hagerstown, Md.,	Zumbro, Pa..	W. M. R. R., ...	.....	19.11

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$528,297 91	Capital stock,	$150,000 00
Cash and current assets,	13,210 76	Funded debt,	378,000 00
		Current liabilities,	13,508 67
Grand total,	$541,508 67	Grand total,	$541,508 67

WASHINGTON RUN RAILROAD COMPANY.

Date of organization: April 25, 1895.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. Harry Brown,	Pittsburgh, Pa.	W. J. Sheward,	Vanderbilt, Pa.
A. J. Wentz,	"	M. E. Strawn,	Dawson, Pa.
M. M. Cochran,	Uniontown, Pa.	N. A. Rist,	"
J. M. Cove,	"	Sarah B. Cochran,	"
A. C. Sheward,	Vanderbilt, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President,	W. Harry Brown,	2209 F. N. B. K. Building, Pittsburgh, Pa.
Vice President,	M. M. Cochran,	Dawson, Pa.
Secretary,	J. H. Price,	"
Treasurer,	J. H. Pain,	"
General Manager,	M. M. Cochran,	"
Chief Engineer,	E. J. Taylor,	Pittsburgh, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Washington Run R. R.,	Layton, Pa.,	Star Jct.,	4.00

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$219,649 37	Capital stock,	$150,000 00
Cash and current assets,	21,556 21	Current liabilities,	1,624 81
		Unadjusted credits,	13,733 20
		Profit and loss,	75,847 57
Grand total,	$241,205 58	Grand total,	$241,205 58

WAYNESBURG AND WASHINGTON RAILROAD COMPANY

Date of organization: May 18, 1875.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. L. Peck,	Pittsburgh, Pa.	S. C. Scott,	Pittsburgh, Pa.
J. J. Turner,	"	John P. Green,	Philadelphia, Pa.
D. T. McCabe,	"	J. S. Forsythe,	Washington, Pa.
J. W. Renner,	"	R. F. Downey,	Waynesburg, Pa.
J. W. Orr,	"	J. C. Gerard,	"
C. M. South,	"	J. C. McCullough,	Pittsburgh, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	Edw. B. Taylor,	Pittsburgh, Pa.
Vice President,	G. L. Peck,	"
Secretary,	S. H. Church,	"
Treasurer,	T. H. B. McKnight,	"
Auditor,	J. W. Orr,	"
Superintendent,	W. D. Shull,	Waynesburg, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Waynesburg and Washington R. R.,	Waynesburg, Pa.,	Washington, Pa.,	28.16

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ... } Cost of equipment, ... }	$230,096 62	Capital stock, ...	$200,550 00
Cash and current assets, ...	225,185 50	Current liabilities, ...	19,547 54
Deferred assets, ...	25 00	Unadjusted, ...	13,500 35
		Profit and loss, ...	221,649 23
Grand total, ...	$455,307 12	Grand total, ...	$455,307 12

WEST CLARION RAILROAD COMPANY.

Operated by Erie Railroad Company.
Date of organization: July 21, 1897.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood, ...	50 Church St., N. Y.	J. W. Foote, ...	50 Church St., N. Y.
G. F. Brownell, ...	"	M. S. Terwilliger, ...	"
C. C. Benscoter, ...	"		

OFFICERS.

Title.	Name.	Official Address.
President, ...	J. W. Foote, ...	Susquehanna, Pa.
Vice President, ...	F. D. Underwood, ...	New York City.
Vice President, ...	G. F. Brownell, ...	"
Secretary, ...	David Bosman, ...	"
Treasurer, ...	D. W. Bigoney, ...	"
Comptroller, ...	C. P. Crawford, ...	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
West Clarion R. R. R.	Brockwayville, Pa.	West Clarion Mines, Pa.	Erie R. R. Co., ..	.....	2.74

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$20,000 00	Capital stock,	$20,000 00
Grand total,	$20,000 00	Grand total,	$20,000 00

WEST SIDE BELT RAILROAD COMPANY.

Date of organization: May 23, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. A. Delano,	Chicago, Ill.	R. L. Porter,	Chicago, Ill.
Geo. J. Gould,	New York City.	J. G. Stidger,	Cleveland, Ohio.
Edwin Gould,	"	F. H. Spelding,	Pittsburgh, Pa.
E. T. Jeffrey,	"	W. F. McCook,	"
Benj. Nicholl,	"	H. J. Booth,	Cleveland, Ohio.
B. A. Worthington,	Cleveland, Ohio.		

OFFICERS.

Title.	Name.	Official Address.
Officers for the Receiver.		Pittsburgh, Pa.
Receiver,	H. F. Baker,	
Treasurer,	H. C. Moore,	"
General Counsel,	Patterson, Crawford, Miller & Arensberg.	"
Auditor,	F. J. Brunner,	"
General Manager,	J. G. Code,	"
Chief Engineer,	W. F. Purdy,	"
Superintendent,	C. O. Dambach,	"

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
West Side Belt R. R. Co.,	Pittsburgh, Pa.,	Clairton, Pa.,	20.70
West Side Belt R. R. Co.,	Banksville Jct., Pa.,	Banksville, Pa.,	1.93
St. Clair Terminal Ry.,	Clairton, Pa.		
Industrial sidings,	Various.		
Wabash Pittsburg Term. Ry.,	Pittsburgh, Pa.,	West Belt Jct., Pa.	
Total,			22.63

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$1,080,000 00
Cost of equipment,		Funded debt,	4,606,428 75
Stocks owned,	$5,101,511 41	Current liabilities,	537,082 60
Funded debt owned,		Deferred liabilities,	4,000 00
Other permanent investments,		Unadjusted credits,	23,792 84
Cash and current assets,	1,238,510 54	Corporate surplus,	259,241 69
Deferred assets,	134,435 39		
Unadjusted debits,	36,088 54		
Grand total,	$6,510,545 88	Grand total,	$6,510,545 88

WESTERN ALLEGHENY RAILROAD COMPANY.

Date of organization: April 2, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.
A. C. Robinson,	Safe Deposit and Trust Co., Pittsburgh, Pa.
A. R. Hamilton,	926 Park Building, Pittsburgh, Pa.
A. J. Kelley, Jr.,	Commonwealth Building, Pittsburgh, Pa.
J. E. Mitchell,	Diamond Bank Building, Pittsburgh, Pa.
G. D. Packet,	Frick Annex Building, Pittsburgh, Pa.
E. R. Baldinger,	Dollar Savings and Trust Co., Pittsburgh, Pa.
C. A. Anderson,	26th St. & A. V. R. R., Pittsburgh, Pa.
C. E. Dinkey,	Braddock, Pa.

OFFICERS.

Title.	Name.	Official Address.
President,	A. C. Robinson,	Safe Deposit Trust Co. Pittsburgh, Pa.
Vice President,	A. R. Hamilton,	926 Park Building, Pittsburgh, Pa.
Secretary and Treasurer,	G. E. Nagel,	Commonwealth Trust Co., Pittsburgh, Pa.
Counsel,	Packer & Sherrard,	Frick Building Annex, Pittsburgh, Pa.
Auditor,	H. T. Taylor,	Commonwealth Building, Pittsburgh, Pa.
General Manager,	G. M. Hughes,	Kaylor, Pa.

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Western Allegheny R. R. Co.,	West Pittsburgh,	Bradys Bend,	47.89
Spurs (4),			3.02
Total,			50.91

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,587,708 06	Capital stock,	$1,511,100 00
Cost of equipment,		Funded debt,	1,500 00
Stocks owned,		Current liabilities,	1,371,574 30
Other permanent investments,		Deferred liabilities,	332 34
Cash and current assets,	59,297 63	Unadjusted credits,	121,774 58
Deferred assets,	2,700 00		
Unadjusted debits,	6,558 25		
Profit and loss,	350,017 28		
Grand total,	$3,006,281 22	Grand total,	$3,006,281 22

WESTERN MARYLAND RAILWAY COMPANY.

Date of organization: December 1, 1909.
Under laws of what government or state organized: Pennsylvania, Maryland.

DIRECTORS.

Names.	Official Address.
Edward D. Adams,	71 Broadway, New York.
H. E. Cooper,	37 Wall St., New York.
F. T. Gates,	26 Broadway, New York.
Geo. J. Gould,	165 Broadway, New York.
Carl R. Gray,	Baltimore, Md.
Lawrence Greer,	37 Wall St., New York.
Alvin W. Krech,	"
Edgar L. Marston,	24 Broad St., New York.
L. F. Timmerman,	71 Broadway, New York.
W. A. Wilbur,	South Bethlehem, Pa.
B. Cutler,	26 Broadway, New York.

OFFICERS.

Title.	Name.	Official Address.
President,	C. R. Gray,	Baltimore, Md.
Vice President,	Lawrence Greer,	37 Wall St., New York.
Secretary, Treasurer,	L. F. Timmerman,	71 Broadway, New York.
General Counsel,	Lawrence Greer,	37 Wall St., New York.
General Auditor,	F. C. Uhlman,	Baltimore, Md.
Chief Engineer,	H. R. Pratt,	"
General Manager,	S. Ennes,	Hagerstown, Md.

PROPERTY OPERATED.

Name.	Terminals. From	Terminals. To—	Miles of line for each road named.
Western Maryland Railway, A.	Baltimore, Hilton Station.	Baltimore, Madison St.	.40
	Fulton Junction, Md.,	Knobmount, W. Va.	161.70

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
	Cumberland, Md., ...	Bellington, W. Va.,	130.18
	Port Covington, ...	Wallbrook Jct., Md.	6.30
	Highfield, ...	Penna. State Line,..	.34
	B. & O. R. R. Connection at Hagerstown, Md.	.....	1.07
	N. & W. Railway, ..	At Hagerstown, Md.	.78
	P. V. Jct., Md., ...	Williamsport, Md.,	.68
	Charlton, ...	Conn. with W. N. & M. Ry.	2.84
	Big Pool, Md., ...	Cherry Run, W. Va.	1.31
	Keyser Junction, ...	Keyser, W. Va., ...	.39
	Harrison, W. Va., ...	Elk Garden, W. Va.	6.99
	Hartmansville Jct., W. Va.	Hartmansville, W. Va.	3.20
	Thomas Jct., W. Va.,	Davis, W. Va., ...	5.98
	Elkins Jct., W. Va.,	Huttarsville, W. Va.	16.77
	South Elkins, W. Va.	Durbin, W. Va., ...	46.38
	Belington, W. Va....	Weaver, W. Va., ...	6.20
	Weaver Jct., W. Va.,	Dartmoor, ...	1.12
Baltimore and Cumberland Valley Ry., ...	Edgemont, Md., ...	Penna. State Line,..	2.08
Baltimore and Cumberland Valley R. R., ...	Maryland State Line,	Waynesboro, Pa.,...	4.55
Baltimore and Cumberland Valley R. R. Extension.	Waynesboro, Pa., ...	Shippensburg, Pa.,..	26.52
Washington and Franklin Ry., ...	Hagerstown (North Jct.)	Zumbro Jct., Pa.,..	19.11
Baltimore and Harrisburg Ry. (Eastern Extension).	Porters Jct., Pa., ...	York, Pa., ...	16.60
Baltimore and Harrisburg Ry. (Western Extension).	Orrtanna, Pa., ...	Maryland State Line	14.71
Baltimore and Harrisburg Ry., ...	Emory Grove, Md.,..	Orrtanna, Pa., ...	58.43
	Valley Jct., Pa., ...	Hanover Jct., Pa.,..	6.20
	Intersection, Pa., ...	Maryland State Line	1.30
George's Creek & Cumberland R. R., ...	Cumberland (Cen. Valley St.)	Penna. State Line,..	19.95
	City Junction, ...	B. & O. Junction,..	.27
	G. C. Jct. (State Line Br.)	Penna. State Line,..	4.54
	G. C. Junct. (Wills),	Kingsland, ...	18.90
	Midland Junction, ...	Jackson, ...	4.86
	Koontz Switch, ...	Koontz, ...	.94
Connellsville & State Line Ry., ...	Maryland State Line,	Connellsville, Pa., West Side Ashman Ave.	67.98
Northern Central Railway and Phila., Balto., and Wash. Railroad.	Baltimore, Madison St.	Fulton Junc., Md.,	2.70
Pittsburgh and Lake Erie Railroad, ...	Connellsville, Pa., (W. S. Ashman Ave.)	Passenger Station,..	.02
Somerset Coal Railway, ...	Coal Jct., Pa., ...	Gray, Pa., ...	2.20
Williamsport, Nessle & Martinsburg Ry., ...	Conn. with Charlton Br.	Near Nessle, W. Va.	.91
Baltimore & Ohio Railroad, ...	Rockwood Jct., Pa.,..	Coal Junc., Pa., ...	21.70
Total, ...	.....	.....	633.59

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, ...		Capital stock, ...	$59,428,096 40
Cost of equipment, ...		Funded debt, ...	64,387,925 94
General expenditures, ...	$114,181,340 38	Current liabilities, ...	8,387,367 67
Stocks owned, ...		Deferred liabilities, ...	36,240 31
Funded debt owned, ...		Unadjusted credits, ...	1,461,786 52
Other permanent investments, ..		Corporate surplus, ...	182,703 89
Cash and current assets, ...	2,977,881 22		
Deferred assets, ...	3,095 25		
Unadjusted debits, ...	13,912,901 94		
Profit and loss, ...	2,798,903 94		
Grand total, ...	$133,874,122 73	Grand total, ...	$133,874,122 73

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WESTERN NEW YORK AND PENNSYLVANIA RAILWAY COMPANY.

Operated by Pennsylvania Railroad Company, Lessee.
Date of organization: March 18, 1895.
Under laws of what government or State organized: Pennsylvania and New York.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
W. H. Barnes	Philadelphia, Pa.	Henry Tatnall,	Philadelphia, Pa.
Jno. P. Green,	"	Frank L. Bartlett,	Olean, N. Y.
W. W. Atterbury,	"	John J. Henry,	Philadelphia, Pa.
A. J. County,	"	Robt. L. Fryer,	Buffalo, N. Y.
Thos. DeWitt Cuyler,	"	Porter Norton,	"
George Wood,	"	Victor Wierman,	Camden, N. J.
Geore E. Bartol,	"	H. T. Ramsdell,	Buffalo, N. Y.

OFFICERS.

Title.	Name.	Official Address.
President,	Jno. P. Green,	Philadelphia, Pa.
Vice president,	A. J. County,	"
Secretary,	Lewis Neilson,	"
Treasurer,	James F. Fahnestock,	"
General Solicitor,	Geo. Stuart Patterson,	"
General Counsel,	Francis I. Gowen,	"
Comptroller,	C. M. Bunting,	"
Chief Engineer,	A. C. Shand,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
W. N. Y. & P. Ry.	Buffalo, N. Y.,	Emporium, Pa.,	Penna. R. R. Co.		118.40
	Buffalo, N. Y.,	Oil City, Pa,			136.91
	Olean, N. Y.,	Warren, Pa.,			59.68
	Stoneborro, Pa.,	Mahoningtown,			67.42
	Leesburg, Pa.,	Redmond, Pa.,			14.10
	Oil City, Pa.,	Irvington, Pa.,			50.19
	Tyronville, Pa.,	Lakeville, Pa.,			8.42
	Larabee, Pa.,	Clermont, Pa.,			22.34
	Kinzua, Pa.,	Gates Siding, Pa.,			13.22
	Winchester, N. Y.	Blasdel, N. Y.,			7.67
	Morrison, Pa.,	West Line, Pa.,			9.86
Chautauqua Br.,*.	Mayville, N. Y.,	Chautauqua, N. Y.			2.64
Bradford R. R.,†.	Bradford, Pa.,	Tarpot, Pa.,			2.34
	Louisiana Ave.,	Bailey Ave., Buffalo.			2.33
	Hinsdale, N. Y.,	Rochester, N. Y.,			98.40
	Scottsville, N. Y.,	Garburt,			2.90
	Rochester, N. Y.,	Lincoln Park, N. Y.			2.38
	Nunda Jc., N. Y.,	Nunda, N. Y.,			2.44
	Olean, N. Y.,	Empire Tanning Co.'s Plant.			1.15
Total,					592.78

*Chatauqua Branch of Westfield and Northwestern R. R. possessed under lease.
†Proprietary Cos. whose operation is included in that of respondent.

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and other permanent equipment,	$62,528,522 48	Capital stock,	$19,972,756 00
Cash and current assets,	970,625 78	Funded debt,	29,596,000 00
Unadjusted debits,	194 45	Current liabilities,	25,599,404 37
Profit and loss,	12,198,178 22	Unadjusted credits,	530,360 56
Grand total,	$75,697,520 93	Grand total,	$75,697,520 93

WESTINGHOUSE INTER-WORKS RAILWAY COMPANY.

Date of organization: February 25, 1902.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
G. M. Herr,	East Pittsburh, Pa.	H. T. Herr,	East Pittsburgh, Pa.
H. P. Davis,	"	W. A. Bole,	"
I. P. Gaylord,	"	C. V. Holmes,	"
H. D. Shute,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	E. M. Herr,	East Pittsburgh, Pa.
Vice president,	H. P. Davis,	"
Secretary,	F. E. Craig,	"
Treasurer,	H. D. Shute,	"
General Counsel,	John J. Jackson,	"
General Superintendent,	J. C. Bair,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Westinghouse Inter-Works Railway Co.,	East Pittsburgh, Switching cars.	Trafford,	4.50

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road and equipment,	$127,493 07	Capital stock,	$ 100,000 00
Cash and current assets,	8,886 69	Current liabilities,	3,085 29
Unadjusted credits,	2,059 15	Unadjusted credits,	22,878 72
		Profit and loss,	12,474 90
Grand total,	$138,438 91	Grand total,	$138,438 91

WHEELING, PITTSBURGH AND BALTIMORE RAILROAD COMPANY.

Operated by B. & O. Railroad Company.
Date of organization: January 5, 1872.
Under laws of what government or state organized: Pennsylvania, West Virginia.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Cheyney,	Pittsburgh, Pa.	E. A. Peck,	Pittsburgh, Pa.
Paul Didier,	"	Daniel Willard,	Baltimore, Md.
O. B. Gorsuch,	"	C. W. Woolford,	"
W. M. Kennedy,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Daniel Willard,	Baltimore, Md.
Vice president,	W. M. Kennedy,	Pittsburgh, Pa.
Vice president,	H. L. Bond, Jr.,	Baltimore, Md.
Vice president,	A. W. Thompson,	"
Secretary,	C. W. Woolford,	"
Treasurer,	J. V. McNeal,	"
Auditor,	W. D. Owens,	"
General Manager,	C. W. Galloway,	"
Chief Engineer,	F. L. Stuart,	"

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wheeling, Pittsburgh and Baltimore R. R.	Wheeling Jct., Pa.	Penna.-W. Va., State line.	B. & O. R. R.		48.16
	Roads without state.				14.38
Streets Run Br.	Hays, Pa.	West Homestead, Pa.	B. & O. R. R.		.80
Total,					63.34

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$13,883,960 62	Capital stock,	$5,500,000 00
		Funded debt,	8,369,540 70
		Profit and loss,	14,419 92
Grand total,	$13,883,960 62	Grand total,	$13,883,960 62

WHITE DEER AND LOGANTON RAILWAY COMPANY.

Date of organization: April 17, 1906.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Charles Steele,	Sunbury, Pa.	Elmer Crissman,	Dewart, Pa.
Harry Steele,	"	R. F. Whitmer,	Philadelphia, Pa.
Geo. F. McCorkill,	"	W. S. Rhoads,	White Deer, Pa.
Sarah D. Young,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	Charles Steele,	Sunbury, Pa.
Vice president,	Harry Steele,	"
Secretary,	Sarah D. Young,	"
Treasurer,	Harry Steele,	"
General Auditor,	George McCorkill,	"
General Manager,	Charles Steele,	"
General Superintendent,	Wm. S. Rhoads,	White Deer, Pa.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
White Deer and Loganton Railway Co.,	Duncan, Pa.,	Loganton, Pa.,	8.80
White Deer Valley Railroad,	White Deer, Pa.,	Duncan, Pa.,	15.60
Total,			24.40

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cash and current assets, ...	$21,913 82	Capital stock, ...	$20,000 00
Profit and loss, ...	48,556 98	Funded debt, ...	50,000 00
		Current liabilities, ...	480 30
Grand total, ...	$70,480 80	Grand total, ...	$70,480 30

WILKES-BARRE CONNECTING RAILROAD COMPANY.

Date of organization: November 8, 1912.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Lemor F. Loree, ...	32 Nassau St., N. Y.	W. Wallace Atterbury,	Broad St. Sta., Phila.
Albert J. County, ...	Broad St. Sta., Phila.	Clifford S. Sims, ...	Albany, N. Y.
Henry Tatnall, ...	Broad St. Sta., Phila.	W. Heywood Myers, ..	Broad St. Sta., Phila.
William H. Williams,...	32 Nassau St., N. Y.		

OFFICERS.

Title.	Name.	Official Address.
President, ...	James H. Forry, ...	Scranton, Pa.
Vice president, ...	A. J. County, ...	Broad St. Sta., Phila.
Vice president, ...	C. S. Sims, ...	Albany, N. Y.
Vice president, ...	W. H. Williams, ...	32 Nassau St., N. Y.
Secretary, ...	F. M. Olyphant, ...	" "
Treasurer, ...	E. A. Walker, ...	" "
Comptroller, ...	W. H. Davies, ...	" "
Chief Engineer, ...	James Mac. Martin, ...	Albany, N. Y.

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre Connecting Railroad, ...	Buttonwood, Pa., ..	Hudson, Pa., ...	6.65

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment and other permanent investments,	$2,379,327 60	Capital stock,	$182,600 00
Cash and current assets,	145,110 68	Current liabilities,	2,333,871 52
Unadjusted debits,	426 32	Unadjusted credits,	8,745 13
Profit and loss,	352 05		
Grand total,	$2,525,216 65	Grand total,	$2,525,216 65

WILKES-BARRE AND EASTERN RAILROAD COMPANY.

Operated by New York, Susquehanna and Western Railroad Company.
Date of organization: March 5, 1892.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
F. D. Underwood,	50 Church St., N. Y.	M. S. Terwilliger,	Susquehanna, Pa.
G. N. Orcutt,	" "	A. E. Ruffer,	Dunmore, Pa.
G. F. Brownell,	" "	J. W. Foote,	Susquehanna, Pa.
C. P. Eckels,	Susquehanna, Pa.	A. J. Stowe,	New York City.

OFFICERS.

Title.	Name.	Official Address.
President,	C. P. Eckels,	Susquehanna, Pa.
Vice President and Gen. Sol.,	F. D. Underwood,	50 Church St., N. Y. City.
Vice president,	G. F. Brownell,	" "
Vice president,	J. W. Foote,	Susquehanna, Pa.
Secretary and Vice President,	David Bosman,	50 Church St., N. Y. City.
Treasurer,	D. W. Bigoney,	" "
Comptroller,	C. P. Crawford,	" "
General Auditor,	F. A. Clark,	" "

PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Wilkes-Barre and Eastern R. R.,	Stroudsburg, Pa.,	Wilkes-Barre, Pa.,	64.69
Westminster Branch,	Westminster Jct.,	Everhart Jct., C. R. R. of N. J.	.46
Susquehanna Connecting R. R.,	S. C. R. R. Jct.,	Minooka, Pa.,	7.71
Priceville Branch,	Priceville, Pa.,	Winton, Pa.,	4.44

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PROPERTY OPERATED—Continued.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Winton Branch,	Winton, Pa.,	Rushbrook Breaker,	.80
Spencer Branch.	Spencer, Pa.,	Spencer Bkr., Pa.,	.83
Murray Branch.	Murray, Pa.,	Murray Bkr., Pa.,	.49
Winton and Dolph Branch,	Winton, Pa.,	Winton and Dolph Bkr., Pa.	.144
Sibley Branch.	Sibley, Pa.,	Sibley Bkr., Pa.,	.30
Jermyn Branch.	Jermyn Jct., Pa.,	Jermyn Nos. 1 & 2,	1.84
Fernwood Branch.	W. B. & E. R. R. Connecting.	Fernwood Bkr., Pa.	.53
Clarence Branch.	C. R. R. of N. J., Connecting.	Clarence Bkr.,	.82
Central Railroad of New Jersey,	Clarence Colliery.	Westminster Jct.,	1.44
Central Railroad of New Jersey,	Boston Washery.	Westminster Jct.,	.63
Central Railroad of New Jersey,	Ridgewood Colliery,	Westminster Jct.,	3.10
Central Railroad of New Jersey,	Yuson Colliery,	Westminster Jct.,	.95
Erie Railroad Co.,	Consol. Colliery,	Hillside Jct.,	.95
Erie Railroad Co.,	Katy Did Colliery,	Hillside Jct.,	.94
Total.			92.36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	$6,000,000 00	Capital stock,	$3,000,000 00
Cash and current assets.	23,731 70	Funded debt,	3,000,000 00
		Current liabilities,	17,650 00
		Unadjusted credits,	6,081 70
Grand total.	$6,023,731 70	Grand total,	$6,023,731 70

WILKES-BARRE AND HAZLETON RAILWAY COMPANY.

Date of organization: December 13, 1899.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Abram Markle,	Hazleton, Pa.	W. H. Lewall,	Hazleton, Pa.
J. W. Crellin,	"	N. C. Yost,	"
H. Dryfoos, Jr.,	"	C. B. Houck,	"
D. T. Evans,	"	Alvin Markle, Jr.,	"
H. Dryfoos, Sr.,	"		

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OFFICERS.

Title.	Name.	Official Address.
President,	Alvin Markle,	Hazleton, Pa.
Vice President,	C. B. Houk,	"
Secretary and Treasurer,	C. B. Houck,	"
General Solicitor,	Geo. R. Bedford,	Wilkes-Barre, Pa.
General Counsel,	Klein and Biglow,	"
General Auditor,	C. J. Krischner,	Hazleton, Pa.
General Manager,	C. B. Houck,	"

PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Wilkes-Barre & Hazleton Railway Co.,	Hazleton,	Wilkes-Barre Terminal R. R. Jct.	24.76
Wilkes-Barre Terminal Railroad Co.,	Wilkes-Barre Terminal R. R. Jct.	Wilkes-Barre,	3.80
Lehigh Traction Co.,	Hazleton,	Hazle Park,	1.54
Total,			30.10

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, equipment, stocks owned and funded debt,	$3,583,670 41	Capital stock,	$1,500,000 00
Cash and current assets,	166,492 68	Funded debt,	1,576,000 00
Unadjusted credits,	2,937 34	Current liabilities,	647,331 44
		Unadjusted credits,	15,556 25
		Profit and loss,	14,213 74
Grand total,	$3,753,100 43	Grand total,	$3,753,100 43

WILKES-BARRE AND SCRANTON RAILWAY COMPANY.

Operated by Central Railroad Company of New Jersey.
Date of organization: September 8, 1886.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Warriner,	Philadelphia, Pa.	Rollin H. Wilbur,	Philadelphia, Pa.
Lewis A. Riley,	"	H. F. Baker,	"
Edw. Walter Clark,	"	E. M. Reynolds,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Warriner,	
Vice President,	Rollin H. Wilbur,	
Vice President,	H. F. Baker,	
Secretary,	Henry H. Pease,	
Treasurer,	Henry H. Pease,	
General Counsel,	Wm. Jay Turner,	
Comptroller,	E. M. Reynolds,	

PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
Wilkes-Barre and Scranton Railway Co.	Minooka Jct., Pa.	Scranton, Pa.,	Central Railroad Co. of New Jersey.	.....	4.27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$1,141,675 86	Capital stock,	$500,000 00
Cash and current assets,	21,807 82	Funded debt,	611,675 86
		Current liabilities,	16,294 47
		Unadjusted credits,	5,513 35
Grand total,	$1,163,483 68	Grand total,	$1,163,483 68

WILKES-BARRE TERMINAL RAILROAD COMPANY.

Operated by Wilkes-Barre and Hazleton Railway Co.
Date of organization: October 9, 1903.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
C. J. Kirschner,	Hazleton, Pa.	Alvan Markle, Jr.,	Hazleton, Pa.
N. C. Yost,	"	Geo. A. Zeib,	"

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OFFICERS.

Title.	Name.	Official Address.
President,	C. J. Kirschner,	Hazleton, Pa.
Vice President,	Geo. A. Zeib,	"
Secretary and Treasurer,	N. C. Yost,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$615,250 00	Capital stock,	$35,000 00
Cash and current assets,	200,000 00	Funded debt,	600,000 00
Profit and loss,	50,000 00	Current liabilities,	230,250 00
Grand total,	$865,250 00	Grand total,	$865,250 00

WILLIAMSPORT AND NORTH BRANCH RAILROAD COMPANY.

Date of organization: September 1, 1882.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
S. D. Townsend,	Hughesville, Pa.	H. A. Knipe,	Hughesville, Pa.
H. H. Farrier,	Jersey City, N. J.	L. R. Parker,	"
D. K. Townsend,	Hughesville, Pa.	F. W. Corcoran,	"

OFFICERS.

Title.	Name.	Official Address.
President,	S. D. Townsend,	Hughesville, Pa.
Vice President,	H. H. Farrier,	Jersey City, N. J.
Secretary-Treasurer,	F. W. Corcoran,	Hughesville, Pa.
General manager,	D. K. Townsend,	"
General superintendent,	H. A. Knipe,	"

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Williamsport & North Branch R. R.,	Halls, Pa.,	Satterfield, Pa.,	44 40
Bernice Branch,	Birch Creek, Jct., Pa.	Bernice, Pa.,	1 60
Eaglesmere Branch,	Sonestown, Pa.,	Eagles Mere Park. Pa.	9.58
Total,			55.58

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,		Capital stock,	$1,324,663 00
Cost of equipment,		Funded debt,	564,799 92
Stocks owned,	$2,085,496 19	Current liabilities,	94,338 16
Other permanent investments,		Deferred liabilities,	19,206 67
Cash and current assets,	63,306 48	Unadjusted credits,	35,060 18
Unadjusted debits,	20,525 00	Profit and loss,	131,269 74
Grand total,	$2,169,326 67	Grand total,	$2,169,326 67

WILLIAMS VALLEY RAILROAD COMPANY.

Date of organization: October 1, 1891.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Isaac Mossop,	Wiconisco, Pa.	Edwin F. Smith,	Philadelphia, Pa.
Edward Lebo,	Lykens, Pa.	W. J. Durbin,	Williamstown Pa.
C. M. Kaufman,	Tower City, Pa.	R. L. Russel,	Philadelphia, Pa.
C. K. Klink,	Philadelphia, Pa.	Chas. H. Ewing,	"

OFFICERS.

Title.	Name.	Official Address.
President,	Agnew T. Dice,	Philadelphia, Pa.
Vice President and Traf. Mgr.,	John F. Auch,	"
Secretary,	George Zeigler,	"
Treasurer,	H. E. Paisley,	"
General solicitor,	Chas. Heebner,	"
Comptroller,	W. H. White,	"
General manager,	Chas. H. Ewing,	"
Chief engineer,	Sam'l T. Wagner,	"
General superintendent,	J. E. Turk,	Reading, Pa.

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PROPERTY OPERATED.

Name.	Terminals.		Miles of line for each road named.
	From—	To—	
Williams Valley R. R.,	Williams Valley Jct., Pa.	Lykens, Pa.,	11.04

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$207,969 14	Capital stock,	$89,900 00
Cost of equipment,		Funded debt,	120,000 00
Other permanent investments,		Current liabilities,	38,279 29
Cash and current assets,	6,950 68	Unadjusted credits,	631 29
Unadjusted debits,	15 00	Corporate surplus,	3,818 92
Profit and loss,	37,695 38		
Grand total,	$252,630 20	Grand total,	$252,630 20

WILMINGTON AND NORTHERN RAILROAD COMPANY.

Operated by Philadelphia and Reading Railway Co.
Date of organization: January 18, 1877.
Under laws of what government or state organized: Delaware and Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
H. A. duPont,	Wilmington, Del.	John F. Auch,	Philadelphia, Pa.
A. L. Foster,	Montchanin, Del.	Agnew T. Dice,	"
Heber L. Smith,	Philadelphia, Pa.	Chas. H. Ewing,	"
Edward Brooks,	Birdsboro, Pa.		

OFFICERS.

Title.	Name.	Official Address.
Chairman of the board,	H. A. duPont,	Wilmington, Del.
Secretary,	E. B. Shurter,	"
Treasurer,	H. E. Paisley,	Philadelphia, Pa.
Comptroller,	W. H. White,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Wilmington and Northern R. R.	Wilmington, Del.	High's Farm, Pa.	P. & R. Ry.,	.....	90.39

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$2,340,521 69	Capital stock,	$1,500,000 00
Cash and current assets,	7,295 43	Funded debt,	815,500 00
Unadjusted debits,	320,040 50	Current liabilities,	426,310 53
Profit and loss,	73,952 91		
Grand total,	$2,741,810 53	Grand total,	$2,741,810 53

WINFIELD RAILROAD COMPANY.

Date of organization: September 25, 1900.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
Sion B. Smith,	Pittsburgh, Pa.	W. D. Hamilton,	Pittsburgh, Pa.
B. C. McKee,	"	R. J. Cleland,	"
F. C. McKee,	"	F. E. Carnahan,	"
W. E. Carnahan,	"		

OFFICERS.

Title.	Name.	Official Address.
President	Sion B. Smith,	Pittsburgh, Pa.
Vice President	B. C. McKee,	"
Secretary-treasurer	F. C. McKee,	"
General auditor	F. C. McKee,	"
General manager	Sion B. Smith,	"

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PROPERTY OPERATED.

Name.	Terminals. From—	Terminals. To—	Miles of line for each road named.
Winfield R. R.,	West Winfield,	Dennys Mills,	.80
Winfield Branch of Penna. R. R. Co.,	Winfield Jct.,	West Winfield, Pa.,	8.36
Butler Branch of Penna. R. R. Co.,	Butler Jct.,	Winfield Jct.,	3.86
Total,			13.02

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment,	$39,933 17	Capital stock,	$10,000 00
Cash and current assets,	17,700 41	Current liabilities,	6,221 50
		Unadjusted credits,	4,889 67
		Profit and loss,	37,522 41
Grand total,	$57,633 58	Grand total,	$57,633 58

YORK, HANOVER AND FREDERICK RAILWAY COMPANY.

Operated by Penna. R. R. Co. as agent.
Date of organization: July 20, 1914.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County,	Philadelphia, Pa.	S. C. Rowland,	Port Deposit, Md.
W. A. Patton,	"	W. H. Myers,	Philadelphia, Pa.
E. T. Postlethwaite,	"	P. A. Small,	York, Pa.
Henry Tatnall,	"		

OFFICERS.

Title	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice president,	Henry Tatnall,	"
Secretary,	Lewis Neilson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief engineer,	A. C. Shand,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To	By what Company Operated.	Under what kind of contract operated.	Miles of line.
York, Hanover & Frederick Ry.	York, Pa., ...	Frederick, Md.,	Penna. R. R. Co. as agent.	.....	55.64
	Keyman, ...	Union Bridge, Md.		.....	5.50
Total.	.....	.....	.....	.....	61.14

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	$856,041 11	Capital stock, ...	$525,000 00
Cash and current assets.	6,758 62	Funded debt, ...	150,000 00
Profit and loss.	408,110 72	Current liabilities, ...	542,073 04
		Unadjusted credits.	5,527 39
		Corporate surplus, ...	47,310 02
Grand total.	$1,270,910 45	Grand total, ...	$1,270,910 45

YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburgh, McKeesport and Youghiogheny R. R. Co.
Date of organization: August 16, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Farrell, ...	New York, N. Y.	N. W. Blackburn, ...	Pittsburgh, Pa.
E. H. Gary, ...	"	Homer D. Williams,....	"
D. G. Keer, ...	"	D. H. Coble, ...	"
W. H. Clingenman.....	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President.	W. H. Clingerman, ...	Pittsburgh, Pa.
Secretary.	D. H. Coble, ...	"
Treasurer.	Philip Keller, ...	"
General counsel.	W. F. M'Cook, ...	"
General auditor.	C. P. Parker, ...	"

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PROPERTY OPERATED.

Name.	Terminals. From	Terminals. To—	Miles of line for each road named.
Winfield R. R.,	West Winfield,	Dennys Mills,	.80
Winfield Branch of Penna. R. R. Co.,	Winfield Jct.,	West Winfield, Pa.,	8.36
Butler Branch of Penna. R. R. Co.,	Butler Jct.,	Winfield Jct.,	3.86
Total,			13.02

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road, Cost of equipment,	$39,933 17	Capital stock,	$10,000 00
Cash and current assets,	17,700 41	Current liabilities,	5,221 50
		Unadjusted credits,	4,889 67
		Profit and loss,	37,522 41
Grand total,	$57,633 58	Grand total,	$57,633 58

YORK, HANOVER AND FREDERICK RAILWAY COMPANY.

Operated by Penna. R. R. Co. as agent.
Date of organization: July 20, 1914.
Under laws of what government or state organized: Pennsylvania and Maryland.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
A. J. County	Philadelphia, Pa.	S. C. Rowland,	Port Deposit, Md.
W. A. Patton,	"	W. H. Myers,	Philadelphia, Pa.
E. T. Postlethwaite,	"	P. A. Small,	York, Pa.
Henry Tatnall,	"		

OFFICERS.

Title.	Name.	Official Address.
President,	A. J. County,	Philadelphia, Pa.
Vice president,	Henry Tatnall,	"
Secretary,	Lewis Kellson,	"
Treasurer,	Taber Ashton,	"
Comptroller,	C. M. Bunting,	"
Chief engineer,	A. C. Shand,	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals. From—	Terminals. To—	By what Company Operated.	Under what kind of contract operated.	Miles of line.
York, Hanover & Frederick Ry.	York, Pa., ...	Frederick, Md.,	Penna. R. R. Co. as agent.	.....	55.64
	Keyman, ...	Union Bridge. Md.		.....	5.50
Total.	.....	.....	.....	.....	61.14

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road.	$856,041 11	Capital stock, ...	$525,000 00
Cash and current assets.	6,758 62	Funded debt, ...	150,000 00
Profit and loss.	408,110 72	Current liabilities, ...	542,073 04
		Unadjusted credits, ...	5,527 39
		Corporate surplus, ...	47,310 02
Grand total.	$1,270,910 45	Grand total, ...	$1,270,910 45

YOUGHIOGHENY NORTHERN RAILWAY COMPANY.

Operated by Pittsburgh, McKeesport and Youghiogheny R. R. Co.
Date of organization: August 16, 1881.
Under laws of what government or state organized: Pennsylvania.

DIRECTORS.

Names.	Official Address.	Names.	Official Address.
J. A. Farrell, ...	New York, N. Y.	N. W. Blackburn, ...	Pittsburgh, Pa.
E. H. Gary, ...	"	Homer D. Williams,....	"
D. G. Keer.	"	D. H. Coble, ...	"
W. H. Clingenman,.....	Pittsburgh, Pa.		

OFFICERS.

Title.	Name.	Official Address.
President.	W. H. Clingerman, ...	Pittsburgh, Pa.
Secretary.	D. H. Coble, ...	"
Treasurer.	Philip Keller, ...	"
General counsel.	W. F. M'Cook, ...	"
General auditor.	C. P. Parker, ...	"

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PROPERTY LEASED OR OTHERWISE ASSIGNED FOR OPERATION.

Name.	Terminals.		By what Company Operated.	Under what kind of contract operated.	Miles of line.
	From—	To—			
Youghiogheny Northern Railway Co.	Broad Ford, Pa.,	Summit, Pa.,	P. McP. & Y. R. R.	.....	2.00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Total.	Liabilities.	Total.
Cost of road,	$400,000 00	Capital stock,	$400,000 00
Cash and current assets,	29,140 15	Unadjusted credits,	5,040 00
		Profit and loss,	24,100 15
Grand total,	$429,140 15	Grand total,	$429,140 15

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TABULATED RESULTS

Compiled From Report of Steam Railroad Companies

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TABLE B.—LIABILITIES.

Name of Company	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
Allegheny and South Side Railway,	$50,000	.....	$35,049	$85,049
Allegheny Terminal,	150,000	.....	25,292	175,292
Allegheny and Western,	3,200,000	$2,000,000	770,483	5,970,483
Allentown,	1,268,884	.....	.....	1,268,884
Allentown Terminal,	450,000	450,000	134,921	1,034,921
Aliquippa and Southern,	150,000	.....	1,014,617	1,164,617
Altoona Northern,	675,000	455,000	16,710	1,146,710
Arnot and Pine Creek,	255,000	.....	3,351	258,351
Baltimore and Cumberland Valley,	76,700	67,500	23,120	167,320
Baltimore and Cumberland Valley Extension,	390,600	226,000	101,802	718,402
Baltimore and Harrisburg,	720,000	704,349	50,484	1,474,833
Baltimore and Harrisburg (Eastern Extension),	563,750	.....	21,074	584,824
Baltimore and Harrisburg (Western Extension),	240,000	211,000	46,491	497,491
Baltimore and Ohio,	210,808,775	417,430,790	54,708,226	682,947,791
Baltimore and Ohio in Pennsylvania,	2,003,837	40,000,000	1,661,275	43,665,112
Baltimore and Philadelphia,	4,999,550	4,840,000	1,977,663	11,817,213
Bare Rock,	19,900	.....	11,586	31,486
Beaver and Elwood,	150,000	.....	360,090	510,090
Beech Creek,	6,000,000	6,000,000	1,650,576	13,650,576
Beech Creek Extension,	5,179,000	7,464,000	569,295	13,212,295
Bellefonte Central,	500,000	24,000	5,949	529,949
Bevidere-Delaware,	1,253,000	2,559,000	1,105,647	4,917,647
Bessemer and Lake Erie,	500,000	7,680,000	12,465,073	20,645,073
Bloomsburg and Sullivan,	600,000	441,600	238,070	1,279,670

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Brockport and Shawmut,	22,500	.....	.....	22,500
Brownstone and Middletown,	25,000	.....	5,048	30,048
Buffalo, Bradford and Pittsburg,	2,286,400	.....	827,890	3,114,290
Buffalo, Rochester and Pittsburg,	16,500,000	28,893,000	8,741,423	54,134,423
Buffalo and Susquehanna Railroad Corporation,	7,000,000	6,607,800	952,603	14,560,403
Cambria and Indiana,	600,000	1,600,937	407,035	2,607,972
Catasauqua and Foglesville,	426,900	135,000	248,810	810,710
Catawissa,	3,996,350	2,215,000	22,644	6,233,994
Central of New Jersey,	27,436,800	43,924,000	48,702,184	120,062,984
Central of Pennsylvania,	600,000	600,000	774,041	1,974,041
Cherry Tree and Dixonville,	500,000	.....	1,257,139	1,757,139
Chester Creek,	272,100	185,000	11,100	468,200
Chester and Delaware River,	250,000	.....	34,783	284,783
Chestnut Hill,	195,650	.....	.....	195,650
Chestnut Ridge,	110,000	400,000	59,010	569,010
Cheswick and Harmar,	50,000	.....	.....	50,000
Clarion River,	120,000	.....	.....	120,000
Clearfield and Mahoning,	963,750	650,000	218,018	1,831,768
Cleveland and Pittsburg,	28,213,193	8,988,000	2,589,933	39,791,126
Colebrookdale,	297,215	.....	1,322,355	1,619,570
Columbia and Port Deposit,	1,000,000	1,800,000	200,539	3,000,539
Columbus and Erie,	130,000	.....	571,500	701,500
Confluence and Oakland,	200,000	120,000	10,175	330,175
Connecting,	4,116,650	4,000,000	1,902,928	10,019,578
Connellsville and Monongahela,	700,000	712,000	491,449	1,903,449
Connellsville and State Line,	3,000,000	.....	7,160,441	10,160,441
Conemaugh and Blacklick,	50,000	.....	281,274	331,274
Cornwall,	800,000	.....	95,570	895,570
Cornwall and Lebanon,	800,000	613,700	368,296	1,781,996
Coudersport and Port Allegany,	300,000	245,000	45,628	590,628
Cumberland Valley,	5,333,550	.....	5,187,336	10,520,886
Delaware and Hudson,	42,502,600	62,798,000	19,943,630	125,244,230
Delaware, Lackawanna and Western,	42,291,120	102,600	78,462,837	120,856,557
Delaware River Railroad and Bridge Co.,	1,300,000	1,267,000	476,088	3,043,088
Delaware River and Union,	200,000	282,700	5,607	488,307
Delaware, Susquehanna and Schuylkill,	1,500,000	.....	.....	1,500,000
Delaware Valley,	99,000	190,000	37,210	326,210
Dents Run,	86,700	.....	13,730	100,430
Donora Southern,	150,000	.....	470,251	620,251
Eagles Mere,	49,000	73,000	9,203	131,203
East Broad Top R. R. and Coal Co.,	938,075	1,053,900	448,826	2,440,801
East Erie Commercial,	25,000	.....	217,358	242,358

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TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
East Mahaony,	497,750	.....	72	497,822
East Pennsylvania,	2,126,900	495,000	153,391	2,775,291
Easton and Northern,	565,000	323,000	111	888,111
Easton and Western Railroad Co.,	50,000	.....	132,773	53,560
Eddystone and Delaware River,	50,000	.....	3,560	53,560
Elmira and Williamsport,	996,250	1,532,500	149,985	2,678,735
Erie,	176,271,300	214,058,061	40,226,850	430,556,211
Erie and Pittsburg,	3,716,050	4,467,506	530,416	8,713,972
Erie and Wyoming Valley,	1,500,000	.....	435,411	1,935,411
Eriton,	10,000	.....	31,917	41,917
Etna and Montrose,	60,000	.....	69,364	129,364
Fairmount, Morgantown and Pittsburg,	500,000	4,000,000	2,625,812	7,125,812
Forge Run,	42,000	.....	620	42,620
Gettysburg and Harrisburg,	600,000	565,000	298,398	1,463,398
Harrisburg, Portsmouth, Mt. Joy and and Lancaster,	1,177,550	700,000	61,463	1,939,013
Huntingdon and Broad Top Mountain,	3,371,750	2,466,500	1,012,916	6,851,166
Ironton,	200,000	.....	145,322	345,322
Jefferson,	2,096,050	3,100,000	1,409,840	6,605,890
Jersey Shore and Antes Fort,	60,000	.....	5,962	65,962
Johnsonburg,	200,000	200,000	275,033	675,033
Johnstown and Stony Creek,	91,500	.....	34,686	126,186
Juniata and Southern,	96,350	32,000	33,758	162,108
Kane,	10,400	.....	295	10,695
Kane and Elk,	75,000	.....	37,800	112,800

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Keating and Smethport,	10,000	.....	18,551	28,551
Kersey,	150,000	.....	.....	150,000
Kinzua-Hemlock,	112,100	.....	.....	112,100
Kishacoquillas Valley,	90,750	.....	4,726	95,476
Kittaning Run,	100,000	.....	55,806	155,806
Kushequa,	150,000	.....	114,596	264,596
Lackawanna and Montrose,	130,500	.....	5,038	135,538
Lake Erie, Franklin and Clarion,	1,000,000	958,500	121,967	2,080,467
Lancaster, Oxford and Southern,	13,150	25,000	17,593	55,743
Leetonia,	150,000	.....	40,713	190,713
Lehigh and Hudson River,	1,340,000	3,151,000	1,268,545	5,759,545
Lehigh and New England,	6,000,000	7,450,000	1,564,419	15,014,419
Lehigh Valley,	60,608,000	85,031,669	22,667,088	168,306,757
Ligonier Valley,	500,000	300,000	32,966	832,966
Little Schuylkill Navigation Railroad and Coal Co.,	2,487,850	.....	847	2,488,697
Loyalsock,	825,000	35,000	2,210	862,210
Lykens Valley Railroad and Coal Co.,	600,000	.....	35,051	635,051
McKeesport Connecting,	1,000,000	.....	105,770	1,105,770
McKeesport Terminal,	12,000	.....	8,431	20,431
Mahoning State Line,	100,000	.....	43,936	143,936
Mahoning Valley,	45,000	218,915	8,585	272,500
Maryland and Pennsylvania,	1,602,500	2,348,450	383,746	4,334,696
Mead Run,	45,950	.....	4,586	50,536
Meadville, Conneaut Lake and Linesville,	200,000	200,000	36,726	436,726
Mercer Valley,	275,000	.....	207,598	482,598
Middletown and Hummelstown,	175,000	.....	74,058	249,055
Mill Creek and Mine Hill Navigation and Railroad Co.,	323,375	.....	16,329	339,704
Mine Hill and Schuylkill Haven,	4,210,200	.....	767,941	4,978,141
Monongahela,	5,000,000	1,254,000	6,150,786	12,404,786
Monongahela Connecting,	750,000	685,000	974,612	2,409,612
Monongahela Southern,	160,000	1,200,000	401,942	1,761,942
Montour,	1,500,000	4,663,361	740,771	6,904,132
Montrose,	100,000	112,000	4,423	216,423
Moosic Mountain and Carbondale,	150,000	.....	.....	150,000
Morrisdale,	8,000	.....	11,078	19,078
Mount Carbon and Port Carbon,	282,350	.....	7,070	289,420
Mount Carmel,	175,000	.....	263	175,263
Mount Jewett, Kinzua and Riterville,	80,000	.....	292,636	372,636
Mount Penn Gravity,	100,000	100,000	318	200,318
Nesquehoning Valley,	1,418,600	.....	51,389	1,469,989
Neversink Mountain,	100,000	105,500	15,769	221,269
New Castle and Butler,	20,000	.....	40,000	60,000

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TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
New Haven and Dunbar,	8,000	.....	89,326	97,326
New Park and Fawn Grove, c	.....	.....	.....	.....
Newport and Shermans Valley,	165,100	75,000	293,996	534,096
New York Central Railroad Company,	249,590,460	679,098,153	96,722,594	1,025,411,207
New York, Chicago and St. Louis,	29,987,300	28,569,000	7,717,345	66,273,645
New York, Lackawanna and Western of Pennsylvania, b	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad,	500,000	3,000,000	26,994	3,526,994
New York, Ontario and Western,	58,117,983	30,128,000	3,477,786	91,723,769
New York and Pennsylvania,	570,000	.....	667,542	1,237,542
New York Short Line,	250,000	1,500,000	112,654	1,862,654
New York, Susquehanna and Western,	25,999,500	13,171,500	1,852,109	41,023,109
Nittany Valley,	75,000	75,000	73,125	223,125
Norristown Junction,	20,000	.....	21,258	41,258
Norristown and Main Line Connecting,	50,000	250,000	31,104	331,104
Northampton and Bath,	500,000	67	190,688	690,755
Northern Central,	27,077,200	7,037,267	6,468,000	40,582,467
Northern Liberties,	5,000	.....	115,643	120,643
North East Pennsylvania,	400,000	400,000	619,302	1,419,302
North Pennsylvania,	5,405,950	6,43[illegible]53	740,811	12,585,424
Nypano,	20,000,000	28,000,000	120,000	48,120,000
Ohio Connecting,	2,000,000	1,951,000	1,415,697	5,366,697
Oley Valley,	250,000	250,000	24,132	524,132
Ontario, Carbondale and Scranton,	1,500,000	1,500,000	6,250	3,006,250
Pencoyd and Philadelphia,	50,000	.....	80,341	130,341

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Pennsylvania,	506,458,948	251,938,675	228,696,650	987,094,273
Pennsylvania Company,	80,000,000	120,249,082	79,959,977	280,209,059
Pennsylvania and New York Canal and Railroad,	1,511,550	10,140,000	28,257	11,679,807
Pennsylvania Western and Ohio River Connecting,	7,500	.....	10,015	17,515
Peoples,	100,000	36,000	.....	136,000
Perkiomen,	1,500,000	1,922,100	230,876	3,652,976
Philadelphia and Baltimore Central,	2,499,087	2,419,769	950,469	5,869,325
Philadelphia, Baltimore and Washington,	25,138,925	24,286,377	18,069,318	67,494,620
Philadelphia, Bethlehem and New England,	900,000	.....	405,857	1,305,857
Philadelphia Belt Line,	200,000	.....	117,988	317,988
Philadelphia and Chester Valley,	755,100	380,510	81,214	1,216,824
Philadelphia and Frankford,	500,000	500,000	134,429	1,134,429
Philadelphia, Germantown and Norristown,	2,246,900	.....	6,642	2,253,542
Philadelphia, Harrisburg and Pittsburg,	2,000,000	2,000,000	20,833	4,020,833
Philadelphia, Newtown and New York,	1,625,000	1,599,000	1,815,854	5,039,854
Philadelphia and Reading,	42,481,700	47,361,054	29,449,256	119,292,010
Philadelphia and Reading Terminal,	8,500,000	29,927	2,853,864	11,383,791
Philadelphia and Trenton,	1,259,100	8,100	3,883,683	5,150,883
Philadelphia and Western,	6,000,000	2,630,000	145,084	8,775,084
Pickering Valley,	95,655	.....	1,265,756	1,361,411
Pittsburg, Allegheny and McKees Rocks,	95,000	390,780	187,589	673,369
Pittsburg and Allegheny River,	30,000	.....	187,040	217,040
Pittsburg, Bessemer and Lake Erie,	12,000,000	14,450,000	1,704,951	28,154,951
Pittsburg and Castle Shannon,	481,400	80,000	137,431	698,831
Pittsburg, Chartiers and Youghiogheny,	1,390,000	161,000	482,025	2,033,025
Pittsburg, Cincinnati, Chicago and St. Louis,	67,608,949	68,264,577	33,067,928	168,941,454
Pittsburg, Fort Wayne and Chicago,	72,150,586	.....	23,487,442	95,638,028
Pittsburg Junction,	1,940,000	3,690,000	170,733	5,800,733
Pittsburg and Lake Erie,	30,000,285	7,185,593	9,788,373	46,974,251
Pittsburg, Lisbon and Western,	150,000	150,000	83,731	383,731
Pittsburg, McKeesport and Youghiogheny,	3,959,650	3,850,000	15,776,054	23,585,704
Pittsburg and Ohio Valley,	60,000	.....	251,185	311,185
Pittsburg and Shawmut,	15,000,000	12,136,986	1,267,290	28,404,276
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	.....	2,692,927	1,295,632	3,988,559
Pittsburg, Shawmut and Northern,	15,000,000	14,655,600	7,123,584	36,779,184
Pittsburg and Susquehanna, c	.....	.....	.....	.....
Pittsburg and Western,	5,500,000	17,050,000	8,492,269	31,042,269
Pitstburg, Westmoreland and Somerset,	600,000	605,900	283,660	1,489,560
Pittsburg, Youngstown and Ashtabula,	11,199,950	4,931,000	5,186,859	21,317,809
Plymouth,	12,050	274,495	.....	286,545
Pomeroy and Newark,	500,000	534,401	33,447	1,067,848

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TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
Potato Creek,	150,000	300,000	244,532	694,532
Pittsburg, Lisbon and Western Railroad Co., W. M. Duncan, Receiver, a	.....	.....	.....	.....
Quemahoming Branch,	250,000	2,333,148	.....	2,583,148
Reading Belt,	750,000	750,000	275,445	1,775,445
Reading and Columbia,	958,373	2,000,000	2,228,860	5,187,233
Reading, Marietta and Hanover,	250,000	.....	.....	250,000
Reynoldsville and Falls Creek,	200,000	170,000	24,667	394,667
Rupert and Bloomsburg,	50,000	.....	19,980	69,980
Saint Clair Terminal,	1,000,000	594,000	1,087,309	2,681,309
St. Marys and Eastern,	32,500	.....	9,621	42,121
St. Marys and Western,	88,900	.....	80,666	169,566
Schuylkill and Lehigh,	600,000	600,000	4,000	1,204,000
Schuylkill and Lehigh Valley,	2,000,000	2,006,000	3,666	4,009,666
Schuylkill River, East Side,	2,500,000	8,030,796	.....	10,530,796
Schuylkill Valley Navigation and Railroad Co.,	576,050	.....	14,984	591,034
Scootac,	18,000	.....	49,055	67,055
Scottdale Connecting,	10,000	.....	16,513	26,513
Scranton, Dunmore and Moosic Lake,	292,400	100,000	2,064	394,464
Scranton and Spring Brook,	25,000	.....	23,999	48,999
Shamokin, Sunbury and Lewisburg,	2,000,000	2,000,000	6,667	4,006,667
Shamokin Valley and Pottsville,	869,450	.....	83,672	953,122
Sharon,	1,005,300	414,000	8,112	1,427,412
Sharpsville, G. M. McIlvain, Receiver,	350,000	.....	237,945	587,945
Sheffield and Tionesta,	200,000	75,000	15,693	290,693

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Shenango Valley,	60,000	.....	67,787	127,787
Shingle House,	40,000	60,000	.....	100,000
Slackwater Connecting,	10,000	.....	1,694	11,694
Smethport,	90,000	.....	57,692	147,692
Southern Pennsylvania Railway and Mining Co.,	800,000	.....	2,540,886	3,340,886
South Shore,	10,000	.....	166,659	176,659
State Line and Sullivan,	931,600	272,000	5,592	1,209,192
Stewart,	7,700	.....	.....	7,700
Stewartstown,	70,000	.....	975	70,975
Stony Creek,	176,985	353,000	604,970	1,134,955
Susquehanna, Bloomsburg and Berwick,	1,000,000	700,000	169,995	1,869,995
Susquehanna Connecting,	500,000	.....	.....	500,000
Susquehanna and New York,	1,274,500	724,000	138,585	2,137,085
Susquehanna River and Western,	150,000	150,000	126,018	426,018
Tamaqua, Hazleton and Northern,	300,000	300,000	319,242	919,242
Thomas,	20,000	.....	.....	20,000
Tioga,	580,900	239,500	391,996	1,212,396
Tionesta Valley,	500,000	.....	173,136	673,136
Tipton,	43,250	.....	.....	43,250
Treskow,	130,000	.....	154,790	284,790
Tuscarora Valley,	150,000	150,000	29,063	329,063
Tylerdale Connecting,	25,000	.....	25,229	50,229
Union,	2,000,000	4,905,000	10,274 126	17,179,126
Upper Merion and Plymouth,	250,000	.....	17,236	267,236
Ursina and North Fork,	20,000	.....	128,118	148,118
Valley,	14,400	.....	90,406	104,806
Wabash-Pittsburg Terminal,	10,000,000	52,823,148	352,959	71,176,107
Washington and Franklin,	150,000	378,000	13,509	541,509
Washington Run,	150,000	.....	15,358	165,358
Waynesburg and Washington,	200,550	.....	56,607	257,157
West Clarion,	20,000	.....	.....	20,000
Western Allegheny,	1,511,100	1,500	1,493,681	3,006,281
Western Maryland,	59,428,098	64,387,926	10,058,099	133,874,123
Western New York and Pennsylvania,	19,972,756	29,595,000	31,750,345	81,318,101
Westinghouse Inter-Works,	100,000	.....	25,964	125,964
West Side Belt,	1,080,000	1,943,286	3,405,090	6,428,376
Wheeling, Pittsburg and Baltimore,	5,500,000	8,269,541	.....	13,769,541
White Deer and Loganton,	20,000	50,000	481	70,481
Wilkes-Barre Connecting,	182,600	.....	2,342,617	2,525,217
Wilkes-Barre and Eastern,	3,000,000	3,000,000	23,732	6,023,732
Wilkes-Barre and Hazleton,	1,500,000	1,576,000	662,887	3,738,887
Wilkes-Barre and Scranton,	500,000	500,000	163,484	1,163,484

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TABLE B.—LIABILITIES—Continued.

Name of Company.	Total amount of stock outstanding.	Total amount of funded debt outstanding.	Total amount of other forms of indebtedness including current liabilities.	Total railway capital.
Wilkes-Barre Terminal,	35,000	600,000	230,250	865,250
Williamsport and North Branch,	1,324,662	564,800	148,595	2,038,057
Williams Valley,	89,900	120,000	42,730	252,630
Wilmington and Northern,	1,500,000	815,500	426,311	2,741,811
Winfield,	10,000	.....	10,111	20,111
York, Hanover and Frederick,	525,000	150,000	595,910	1,270,910
Youghiogheny Northern,	400,000	.....	5,040	405,040
Grand total,	$2,196,614,526	$2,607,836,486	$1,021,290,717	$5,825,741,729

COMPARATIVE TABLE FOR SIX YEARS.

1911,	2,159,317,371	2,317,321,218	524,768,126	5,001 316,715
1912,	2,166,812,887	2,380,843,514	586,860,031	5,134,516,432
1913,	2,213,680,382	2,444,185,278	708,120,570	5,365,986,230
1914,	2,240,075,445	2,548,436,874	866,920,310	5,655,432,629
1915,	2,586,815,754	3,251,271,998	1,027,159,908	6,765,247,660
1916,	2,196,614,526	2,607,836,486	1,021,290,717	5,825,741,729

a Included in the report of the Pittsburgh, Lisbon and Western Railroad Company.
b Included in the report of the New York, Lackawanna and Western Railway Company of New York.
c No report.

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TABLE C—ASSETS.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Allegheny and South Side Railway,	$28,452	.....	$15,917	.....	$44,369
Allegheny Terminal,	175,292	.....	.....	.....	175,292
Allegheny and Western,	5,511,319	$150,000	$116,000	$193,164	5,970,483
Allentown,	1,291,276	.....	102,631	.....	1,393,907
Allentown Terminal,	1,049,742	.....	23,997	30	1,073,769
Aliquippa and Southern,	915,760	.....	131,736	117,121	1,164,617
Altoona Northern,	1,024,725	.....	9,959	111,444	1,146,128
Arnot and Pine Creek,	258,351	.....	.....	.....	258,351
Baltimore and Cumberland Valley,	149,500	.....	2,184	15,636	167,320
Baltimore and Cumberland Valley Extension,	637,135	.....	19,365	61,902	718,402
Baltimore and Harrisburg,	1,438,012	.....	.....	.....	1,438,012
Baltimore and Harrisburg (Eastern Extension),	570,730	.....	14,094	.....	584,824
Baltimore and Harrisburg (Western Extension),	264,551	.....	2,000	15,491	282,042
Baltimore and Ohio,	343,428,258	42,780,230	252,837,739	64,508,151	703,554,378
Baltimore and Ohio in Pennsylvania,	43,665,112	.....	.....	.....	43,665,112
Baltimore and Philadelphia,	11,817,213	.....	.....	.....	11,817,213
Bare Rock,	26,012	.....	400	.....	26,412
Beaver and Elwood,	510,090	.....	.....	.....	510,090
Beech Creek,	13,650,576	.....	.....	.....	13,650,576
Beech Creek Extension,	13,447,316	.....	.....	.....	13,447,316
Bellefonte Central,	634,765	4,595	33,960	.....	673,320
Belvidere-Delaware,	4,532,497	.....	170,463	299,251	5,002,211
Bessemer and Lake Erie,	10,377,262	13,020	6,710,131	8,706,258	25,800,671
Bloomsburg and Sullivan,	1,254,756	.....	31,102	372	1,286,230

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TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Brockport and Shawmut,	21,195	.....	.....	.....	21,195
Brownstone and Middletown,	27,050	.....	2,525	.....	29,575
Buffalo, Bradford and Pittsburg,	3,114,290	.....	.....	.....	3,114,290
Buffalo, Rochester and Pittsburg,	52,237,522	658,208	4,186,408	1,018,038	58,100,176
Buffalo and Susquehanna Railroad Corporation,	10,453,469	3,503,008	1,193,678	87,275	15,237,430
Cambria and Indiana,	2,835,211	.....	96,852	55,665	2,987,728
Catasauqua and Foglesville,	876,381	.....	558,085	7,066	1,441,532
Catawissa,	6,711,586	144,700	27,956	5,120	6,889,362
Central of New Jersey,	91,771,586	20,847,868	11,073,191	9,146,024	132,838,669
Central of Pennsylvania,	1,080,587	.....	6,047	.....	1,086,634
Cherry Tree and Dixonville,	1,708,891	.....	48,248	.....	1,757,139
Chester Creek,	457,100	.....	11,100	.....	468,200
Chester and Delaware River,	276,470	.....	230,750	51,830	559,050
Chestnut Hill,	195,650	.....	.....	.....	195,650
Chestnut Ridge,	465,119	4,000	83,584	1,408	554,111
Cheswick and Harmar,	166,092	.....	559	.....	166,651
Clarion River,	120,000	.....	.....	.....	120,000
Clearfield and Mahoning,	1,781,723	.....	27,000	23,045	1,831,768
Cleveland and Pittsburg,	39,563,549	81,795	518,403	5,000	40,168,747
Colebrookdale,	696,160	.....	8,137	.....	704,297
Columbia and Port Deposit,	3,670,570	.....	564,969	.....	4,235,539
Columbus and Erie,	699,358	.....	2,142	.....	701,500
Confluence and Oakland,	330,175	.....	.....	.....	330,175
Connecting,	9,976,317	.....	48,507	.....	10,024,824

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Connellsville and Monongahela,	1,861,340	.....	61,796	12,145	1,935,281
Connellsville and State Line,	10,159,987	.....	454	.....	10,160,441
Conemaugh and Blacklick,	140,997	.....	1,537	.....	142,534
Cornwall,	895,280	.....	85,417	10,104	990,801
Cornwall and Lebanon,	2,099,906	37,750	368,678	13,187	2,519,521
Coudersport and Port Allegany,	668,341	.....	36,007	.....	704,348
Cumberland Valley,	7,416,657	1,507,796	2,054,968	232,946	11,212,367
Delaware and Hudson,	68,662,074	30,053,499	10,066,540	34,951,727	143,733,840
Delaware, Lackawanna and Western,	117,240,546	25,293,633	14,755,599	7,211,214	164,500,992
Delaware River Railroad and Bridge Co.,	2,639,727	342,947	211,382	.....	3,194,056
Delaware River and Union,	339,294	.....	24,628	.....	363,922
Delaware, Susquehanna and Schuylkill,	1,273,232	.....	.....	13,130	1,286,362
Delaware Valley,	290,900	1,888	30,417	.....	323,205
Dents Run,	61,135	.....	304	.....	61,439
Donora Southern,	485,507	5,002	26,716	482	517,707
Eagles Mere,	122,000	.....	9,202	.....	131,202
East Broad Top R. R. and Coal Co.,	2,233,000	113,375	171,225	289,760	2,807,360
East Erie Commercial,	229,917	.....	8,027	.....	237,944
East Mahanoy,	497,793	.....	21,557	.....	519,350
East Pennsylvania,	2,448,781	.....	.....	481,541	2,930,322
Easton and Northern,	886,432	.....	.....	.....	886,432
Easton and Western Railroad Co.,	182,773	.....	.....	.....	182,773
Eddystone and Delaware River,	37,078	.....	9,281	17,500	63,859
Elmira and Williamsport,	2,635,064	.....	50,011	.....	2,685,075
Erie,	291,465,803	129,180,776	27,498,412	17,281,525	465,426,516
Erie and Pittsburg,	8,612,577	41,373	109,534	.....	8,763,484
Erie and Wyoming Valley,	2,592,359	.....	.....	.....	2,592,359
Eriton,	41,917	.....	.....	.....	41,917
Etna and Montrose,	72,138	.....	25,625	180	97,943
Fairmount, Morgantown and Pittsburg,	7,097,524	.....	.....	.....	7,097,524
Forge Run,	40,300	.....	64	.....	40,364
Gettysburg and Harrisburg,	1,314,275	.....	52,267	7,693	1,374,235
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	1,879,672	180,660	63,565	.....	2,123,897
Huntingdon and Broad Top Mountain,	6,871,369	.....	213,079	104,646	7,189,094
Ironton,	292,128	7,296	144,014	775	444,213
Jefferson,	6,605,890	.....	.....	.....	6,605,890
Jersey Shore and Antes Fort,	90,281	.....	517	.....	90,798
Johnsonburg,	394,944	.....	.....	7,792	402,736
Johnstown and Stony Creek,	107,924	.....	7,190	1,279	116,393
Juniata and Southern,	165,028	.....	.....	.....	165,028
Kane,	10,296	.....	.....	.....	10,296
Kane and Elk,	68,032	10,320	17,658	.....	96,010

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TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Keating and Smethport,	7,727	.....	5,864	.....	13,591
Kersey,	150,000	.....	.....	.....	150,000
Kinzua-Hemlock,	95,618	.....	823	.....	96,441
Kishacoquillas Valley,	134,032	.....	11,980	.....	146,012
Kittaning Run,	11,005	.....	1,206	89,906	102,117
Kushequa,	118,538	.....	42,858	.....	161,396
Lackawanna and Montrose,	132,848	.....	.....	.....	132,848
Lake Erie, Franklin and Clarion,	1,962,483	.....	30,434	102,098	2,095,015
Lancaster, Oxford and Southern,	54,529	.....	1,571	.....	56,100
Lectonia,	183,974	.....	47,450	169	231,593
Lehigh and Hudson River,	6,247,586	10,325	1,234,057	65,906	7,557,874
Lehigh and New England,	13,933,709	75,221	1,463,546	319,165	15,791,641
Lehigh Valley,	83,331,216	79,122,782	22,769,737	7,044,885	192,268,620
Ligonier Valley,	614,668	.....	237,651	.....	852,319
Little Schuylkill Navigation Railroad and Coal Co.,	2,405,944	84,160	72,344	.....	2,562,448
Loyalsock,	860,742	.....	.....	.....	860,742
Lykens Valley Railroad and Coal Co.,	617,704	.....	17,040	.....	634,744
McKeesport Connecting,	1,012,202	.....	336,067	2,513	1,350,782
McKeesport Terminal,	18,580	.....	2,047	61	20,688
Mahoning State Line,	143,936	.....	.....	.....	143,936
Mahoning Valley,	96,928	.....	169,487	152,339	418,754
Maryland and Pennsylvania,	4,126,290	40,000	124,719	57,631	4,348,640
Mead Run,	16,364	.....	4,293	.....	20,657
Meadville, Conneaut Lake and Linesville,	445,761	.....	15,582	.....	461,343

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Mercer Valley,	426,205	.....	55,155	1,238	482,598
Middletown and Hummelstown,	189,649	.....	.....	560	190,209
Mill Creek and Mine Hill Navigation and Railroad Co.,	323,045	.....	23,858	.....	346,903
Mine Hill and Schuylkill Haven,	4,208,556	618,058	154,196	9	4,980,819
Monongahela,	11,973,549	.....	488,450	29,976	12,491,975
Monongahela Connecting,	2,820,659	10,500	771,802	77,998	3,680,959
Monongahela Southern,	1,701,800	.....	43,002	17,140	1,761,942
Montour,	5,856,904	.....	651,803	593,400	7,102,107
Montrose,	213,339	.....	.....	.....	213,339
Moosic Mountain and Carbondale,	150,000	.....	.....	.....	150,000
Morrisdale,	16,614	.....	69	.....	16,683
Mount Carbon and Port Carbon,	272,999	.....	35,754	.....	308,753
Mount Carmel,	175,000	.....	2,500	.....	177,500
Mount Jewett, Kinzua and Riterville,	88,957	.....	36,864	.....	125,821
Mount Penn Gravity,	160,370	.....	.....	.....	160,370
Nesquehoning Valley,	1,469,989	.....	.....	.....	1,469,989
Neversink Mountain,	224,246	.....	687	.....	224,933
New Castle and Butler,	49,792	.....	.....	.....	49,792
New Haven and Dunbar,	113,045	.....	1,183	.....	114,228
New Park and Fawn Grove,	.....	.....	.....	.....	.....
Newport and Shermans Valley,	397,198	.....	7,836	33,018	438,052
New York Central Railroad Company,	744,714,864	177,817,569	75,707,806	77,014,991	1,075,255,230
New York, Chicago and St. Louis,	60,207,468	1,500,000	5,238,868	1,827,338	68,773,674
New York, Lackawanna and Western of Pennsylvania, b	.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad,	2,762,839	.....	595,747	.....	3,358,586
New York, Ontario and Western,	85,162,499	8,550,709	3,644,612	733,563	98,091,413
New York and Pennsylvania,	1,070,000	.....	29,634	.....	1,099,634
New York Short Line,	1,823,622	.....	39,625	.....	1,863,247
New York, Susquehanna and Western,	36,020,893	4,912,353	1,039,979	473,810	42,447,025
Nittany Valley,	8,000	.....	.....	.....	8,000
Norristown Junction,	53,666	.....	2,138	.....	55,804
Norristown and Main Line Connecting,	326,135	.....	4,905	.....	331,040
Northampton and Bath,	465,363	.....	277,389	778	743,530
Northern Central,	37,962,142	5,047,169	1,227,706	.....	44,237,017
Northern Liberties,	22,238	.....	2,120	95	24,453
North East Pennsylvania,	795,745	.....	25,877	12,434	834,056
North Pennsylvania,	12,359,186	223,855	244,108	.....	12,827,149
Nyanno,	48,000,000	.....	120,000	.....	48,120,000
Ohio Connecting,	5,410,851	.....	20,266	.....	5,431,117
Oley Valley,	516,050	.....	13,719	218	529,987
Ontario, Carbondale and Scranton,	3,807,954	.....	9,760	.....	3,817,714
Pencoyd and Philadelphia,	77,413	.....	62	45,000	122,475

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TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Pennsylvania,	530,986,202	272,024,993	101,804,300	111,820,607	1,016,636,102
Pennsylvania Company,	37,874,372	179,106,094	38,488,642	35,876,685	291,345,793
Pennsylvania and New York Canal and Railroad,	11,655,288	.....	.....	.....	11,655,288
Pennsylvania Western and Ohio River Connecting,	16,481	.....	6,788	.....	23,269
Peoples,	136,011	46,766	10,327	.....	193,104
Perkiomen,	3,598,142	.....	482,754	5,736	4,086,632
Philadelphia and Baltimore Central,	5,113,141	1,100	20	.....	5,114,261
Philadelphia, Baltimore and Washington,	57,598,360	10,365,178	4,088,419	1,170,525	73,222,482
Philadelphia, Bethlehem and New England,	1,246,170	.....	256,020	.....	1,502,190
Philadelphia Belt Line,	311,542	.....	6,446	.....	317,988
Philadelphia and Chester Valley,	1,115,095	.....	.....	1,970	1,117,065
Philadelphia and Frankford,	750,027	.....	8,333	.....	758,360
Philadelphia, Germantown and Norristown,	2,007,860	24,907	3,719	274,495	2,310,981
Philadelphia, Harrisburg and Pittsburg,	3,997,692	.....	20,833	.....	4,018,525
Philadelphia, Newtown and New York,	3,537,839	.....	40,333	88,859	3,667,031
Philadelphia and Reading,	113,964,379	163,540	16,454,850	3,577,081	134,159,850
Philadelphia and Reading Terminal,	11,383,791	.....	.....	.....	11,383,791
Philadelphia and Trenton,	5,714,314	94,656	20,312	.....	5,829,282
Philadelphia and Western,	8,514,230	25,000	299,544	105,605	8,944,379
Pickering Valley,	484,181	.....	8,874	609	493,664
Pittsburg, Allegheny and McKees Rocks,	616,634	20,000	68,469	.....	705,103
Pitstburg and Allegheny River,	19,232	.....	1,130	16,187	36,549
Pittsburg, Bessemer and Lake Erie,	27,329,801	.....	341,909	.....	27,671,710
Pittsburg and Castle Shannon,	345,914	.....	149,646	227,702	723,262

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Pitsburg, Chartiers and Youghiogheny,	2,521,588	.....	273,638	2,554	2,797,780
Pittsburg, Cincinati, Chicago and St. Louis,	157,968,562	1,843,216	11,138,893	3,250,779	174,201,450
Pittsburg, Fort Wayne and Chicago,	94,351,329	1,369,234	1,318,122	.....	97,038,685
Pittsburg Junction,	5,728,429	.....	.....	.....	5,728,429
Pittsburg and Lake Erie,	43,455,316	4,400,998	10,525,068	13,050.510	71,431,892
Pittsburg, Lisbon and Western,	322,697	.....	26,244	1,052	349,993
Pittsburg, McKeesport and Youghiogheny,	22,651,159	.....	934,545	.....	23,585,704
Pittsburg and Ohio Valley,	235,057	.....	29,191	141	264,389
Pittsburg and Shawmut,	11,906,072	13,216,062	691,023	3,039,370	28,852,527
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Simth, Receiver,	2,775,528	606,557	609,617	700,915	4,692,617
Pittsburg, Shawmut and Northern,	24,032,777	5,130,000	292	.....	29,163,069
Pittsburg and Susquehanna,	.....	.....	.....	.....	.....
Pittsburg and Western,	31,112,126	.....	.....	.....	31,112,126
Pittsburg, Westmoreland and Somerset,	1,100,749	.....	16,898	1,233	1,118,880
Pittsburg, Youngstown and Astabula,	21,225,297	.....	100,934	773	21,327,004
Plymouth,	286,545	.....	.....	.....	286,545
Pomeroy and Newark,	586,693	.....	.....	.....	586,693
Potato Creek,	644,938	.....	61,541	3,591	710,070
Pittsburg, Lisbon and Western Railroad Co., W. M. Duncan, Receiver, a	.....	.....	.....	.....	.....
Quemahoning Branch,	2,583,148	.....	.....	.....	2,583,148
Reading Belt,	1,750,349	.....	25,138	.....	1,775,487
Reading and Columbia,	2,294,673	142,587	69,836	50,256	2,557,352
Reading, Marietta and Hanover,	250,000	.....	.....	.....	250,000
Reynoldsville and Falls Creek,	355,182	.....	227,209	.....	582,391
Rupert and Bloomsburg,	71,097	.....	40,147	4,100	115,344
Saint Clair Terminal,	2,417,802	.....	109,770	1,660	2,529,232
St. Marys and Eastern,	53,612	.....	1,986	373	55,971
St. Marys and Western,	175,881	.....	11,237	.....	187,118
Schuylkill and Lehigh,	1,200,000	.....	4,000	.....	1,204,000
Schuylkill and Lehigh Valley,	4,009,161	.....	.....	.....	4,009,161
Schuylkill River, East Side,	13,041,023	.....	.....	.....	13,041,023
Schuylkill Valley Navigation and Railroad Co.,	576,841	.....	20,593	.....	597,434
Scootac,	50,274	.....	16,782	.....	67,056
Scottdale Connecting,	18,718	.....	2,635	206	21,559
Scranton, Dunmore and Moosic Lake,	332,521	.....	122	.....	332,643
Scranton and Spring Brook,	45,577	.....	386	.....	45,963
Shamokin, Sunbury and Lewisburg,	3,998,904	.....	7,451	.....	4,006,355
Shamokin Valley and Pottsville,	1,269,986	46,969	22,972	.....	1,339,927
Sharon,	1,419,318	.....	22,009	.....	1,441,327
Sharpsville, G. M. McIlvain, Receiver,	429,701	.....	17,910	63,005	510,616

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TABLE C—ASSETS—Continued.

Name of Company.	Total cost of roads and equipment owned.	Stocks and bonds owned.	Cash and current assets.	Other assets.	Total assets.
Sheffield and Tionesta,	278,895	.....	12,152	.....	291,047
Shenango Valley,	127,787	.....	.....	.....	127,787
Shingle House,	100,000	.....	.....	.....	100,000
Slackwater Connecting,	10,000	.....	6,600	1,694	18,294
Smethport,	152,327	.....	2,963	.....	155,290
Southern Pennsylvania Railway and Mining Co.,	1,473,204	.....	.....	.....	1,473,204
South Shore,	37,411	.....	61,016	.....	98,427
State Line and Sullivan,	1,125,000	.....	51,488	3	1,176,491
Stewart,	7,114	.....	.....	.....	7,114
Stewartstown,	128,454	.....	36,933	.....	165,387
Stony Creek,	521,661	.....	15,796	31,792	569,249
Susquehanna, Bloomsburg and Berwick,	1,788,436	.....	316,095	43	2,104,574
Susquehanna Connecting,	500,000	.....	.....	.....	500,000
Susquehanna and New York,	2,084,353	.....	143,848	703	2,228,904
Susquehanna River and Western,	326,926	.....	2,214	.....	329,140
Tamaqua, Hazleton and Northern,	672,146	.....	18,219	.....	690,365
Thomas,	20,000	.....	58	.....	20,058
Tioga,	1,321,916	.....	1,996	3,350	1,327,262
Tionesta Valley,	672,203	.....	262,264	47,824	982,291
Tipton,	43,250	.....	11,200	.....	54,450
Tresckow,	284,790	.....	.....	.....	284,790
Tuscarora Valley,	311,010	.....	5,287	.....	316,297
Tylerdale Connecting,	50,299	.....	.....	.....	50,299
Union,	17,453,154	183,154	2,247,828	422,536	20,306,672

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Upper Merion and Plymouth,	271,014	.....	15,703	.....	286,717
Ursina and North Fork,	105,320	.....	8,014	.....	113,334
Valley,	34,477	.....	3,073	.....	37,550
Wabash-Pittsburg Terminal,	55,877,151	12,672,227	847,636	13,391	69,410,405
Washington and Franklin,	528,298	.....	13,211	.....	541,509
Washington Run,	219,650	.....	21,556	.....	241,206
Waynesburg and Washington,	230,097	.....	225,185	25	455,307
West Clarion,	20,000	.....	.....	.....	20,000
Western Allegheny,	2,562,708	25,000	59,298	9,258	2,656,264
Western Maryland,	71,933,088	20,626,791	2,977,881	35,537,465	131,075,225
Western New York and Pennsylvania,	62,528,514	8	970,626	195	63,499,343
Westinghouse Inter-Works,	127,493	.....	8,887	2,059	138,439
West Side Belt,	5,040,823	60,001	1,238,511	171,211	6,510,546
Wheeling, Pittsburg and Baltimore,	13,883,961	.....	.....	.....	13,883,961
White Deer and Loganton,	.....	.....	21,914	.....	21,914
Wilkes-Barre Connecting,	2,247,943	.....	145,111	131,811	2,524,865
Wilkes-Barre and Eastern,	6,000,000	.....	23,732	.....	6,023,732
Wilkes-Barre and Hazleton,	3,546,676	36,904	166,493	2,937	3,753,100
Wilkes-Barre and Scranton,	1,141,676	.....	21,808	.....	1,163,484
Wilkes-Barre Terminal,	615,250	.....	200,000	.....	815,250
Williamsport and North Branch,	2,081,545	3,950	63,307	20,525	2,169,327
Williams Valley,	207,744	.....	6,951	240	214,935
Wilmington and Northern,	2,340,522	.....	7,295	320,041	2,667,858
Winfield,	39,933	.....	17,701	.....	67,634
York, Hanover and Frederick,	856,041	.....	6,759	.....	862,800
Youghiogheny Northern,	400,000	.....	29,140	.....	429,140
Grand total,	$3,974,141,717	$1,055,212,422	$651,325,362	$443,810,838	$6,124,490,339

COMPARATIVE TABLE FOR SIX YEARS.

1911,	2,645,688,118	491,347,249	1,482,016,341	365,160,264	300,490,667	5,284,702,637
1912,	2,675,023,868	513,754,683	1,428,598,284	373,511,196	414,099,746	5,404,987,777
1913,	2,870,904,328	551,619,406	1,441,993,727	419,640,575	385,657,992	5,669,816,028
1914,	2,887,332,891	684,711,603	1,396,885,891	483,341,671	494,561,765	5,946,833,821
1915,	3,806,029,414	501,001,224	1,705,935,118	525,269,549	564,595,566	7,102,830,871
1916,	c3,974,141,717		1,055,212,422	651,325,362	443,810,838	6,124,490,339

a Included in report of the Pittsburgh, Lisbon and Western Railroad Company.
b Included in report of the New York, Lackawanna and Western Railway Company of New York.
c Includes cost of road and equipment.

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TABLE D—MILEAGE.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Allegheny and South Side Railway,	1.99	1.33	.....	.....	.....	.....	3.32	3.32	.....	3.32
Allegheny Terminal, g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allegheny and Western, g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allentown, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allentown Terminal, x	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Aliquippa and Southern,	10.43	.....	.....	.....	.....	.....	10.43	23.27	3.96	23.27
Altoona Northern,	13.00	2 80	.....	.....	.....	.....	15.80	15.80	.....	15.80
Arnot and Pine Creek, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore and Cumberland Valley, f	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore and Cumberland Valley Extension, f	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore and Harrisburg, f	.....	.....	.....	.....	.....					
Baltimore and Harrisburg (Eastern Extension), f	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore and Harrisburg (Western Extension), f	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore and Ohio,	1,834.66	447.34	1,804.19	3.68	374.91	74.60	4,539.38	669.39	49 49	9,041.52
Baltimore and Ohio in Pennsylvania, u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Baltimore and Philadelphia, u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bare Rock,	2.50	.....	.....	.....	.....	.....	2.50	2.50	.....	2.50
Beaver and Elwood, aa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Beech Creek, i	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Beech Creek Extension, i	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bellefonte Central,	22.50	6.94	.....	.....	.....	.....	29.44	29.44	.....	29.44
Belvidere-Delaware, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

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Bessemer and Lake Erie,	8.87	.....	.....	169.89	21.46	13.17	213.39	208.63	8.81	548.03
Bloomsburg and Sullivan,	28.81	4.25	.....	.....	.....	.22	33.28	33.28	.....	33.28
Brockport and Shawmut, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brownstone and Middletown,	2.50	.50	.....	.....	.....	.....	3.00	3.00	.....	3.00
Buffalo, Bradford and Pittsburg, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Buffalo, Rochester and Pittsburg,	250.74	116.32	.....	89.90	.....	129.52	586.48	394.96	.....	1,172.95
Buffalo and Susquehanna Railroad Corporation,	164.60	52.68	.....	19.84	.....	15.44	252.56	217.28	.42	330.49
Cambria and Indiana,	19.60	6.45	.....	.....	.....	.....	26.05	26.05	.....	26.05
Catasauqua and Fogelsville,	19.67	12.05	.....	.....	.....	.....	31.72	31.72	.10	45.47
Catawissa, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central of New Jersey,	72.30	84.33	227.79	19.25	195.29	84.97	683.93	440.24	.64	1,828 08
Central of Pennsylvania,	27.30	3.40	.....	.....	.....	.....	30.70	30.70	.....	33.40
Cherry Tree and Dixonville,	21.54	16.81	.....	.....	.....	.....	38.35	38.35	.....	60.63
Chester Creek, s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chester and Delaware River,	5.72	.....	.....	.....	.....	.....	5.72	5.72	.....	14.35
Chestnut Hill, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chestnut Ridge,	13.00	2.00	1.00	.....	.....	.....	16.00	15.00	1.00	16.00
Cheswick and Harmar,	4.57	1.25	.....	.....	.....	.....	5.82	5.82	.....	5.82
Clarion River, e	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clearfield and Mahoning, g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland and Pittsburg, j	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Colebrookdale, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbia and Port Deposit, s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Columbus and Erie, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Confluence and Oakland, u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connecting, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connellsville and Monongahela, b	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Connellsville and State Line, f	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Conemaugh and Blacklick,	4.85	.....	.....	.....	.....	.....	4.85	4.85	.27	13.04
Cornwall,	12.67	.....	.....	.....	.....	.....	12.67	12.67	.....	32.20
Cornwall and Lebanon,	21.66	4.78	.....	.....	.....	.....	26.44	26.44	.21	55.11
Coudersport and Port Allegany,	39.00	.....	.....	.....	.....	.....	39.00	39.00	.....	39.00
Cumberland Valley,	81.47	26.59	.....	.....	55.62	.....	163.68	115.99	.....	342.09
Delaware and Hudson,	311.08	30.15	.....	332.83	107.39	104.18	885.63	124.62	.....	1,914.90
Delaware, Lackawanna and Western,	229.31	6.81	.89	702.61	.....	15.44	955.06	257.19	.....	2,629.85
Delaware River Railroad and Bridge Co., t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware River and Union,	1.18	3.02	.....	.....	.....	.....	4.20	4.20	.....	4.20
Delaware, Susquehanna and Schuylkill, h	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware Valley,	12.40	.....	.....	.....	.....	.....	12.40	12.40	.....	12.40
Dents Run,	6.00	1.00	.....	.....	.....	.....	7.00	7.00	.....	7.00
Donora Southern,	4.00	.....	.....	.....	.....	.....	4.00	4.00	.....	5.27

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TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Eagles Mere.	9.58	.....	.....	.....	.....	.....	9.58	9.58	.....	9.58
East Broad Top Railroad and Coal Co.,	31.81	17.49	.....	.....	.....	.....	49.30	49.30	7.05	69.78
East Erie Commercial,	5.63	.....	.....	.....	.....	.....	5.63	5.63	.....	6.18
East Mahanoy, c.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
East Pennsylvania, c.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Easton and Northern, h.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Easton and Western Railroad Co., x.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eddystone and Delaware River,	.90	.40	.....	.....	.....	.....	1.30	1.30	.....	1.30
Elmira and Williamsport, t.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie,	446.78	398.61	153.88	930.01	3.02	55.54	1,987.84	523.41	20.60	4,626.67
Erie and Pittsburg, j.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie and Wyoming Valley, a.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eriton, a.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Etna and Montrose,	2.00	.52	.....	.....	.....	.....	2.52	9.12	.....	9.12
Fairmount, Morgantown and Pittsburg, u.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Forge Run,	6.50	.50	.....	.....	.....	.....	7.00	7.00	.....	7.00
Gettysburg and Harrisburg,	31.21	10.39	.....	.....	.....	.....	41.60	41.60	.....	56.20
Harrisburg, Portsmouth, Mt. Joy and Lancaster, t.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Huntingdon and Broad Top Mountain,	44.02	26.09	.....	.....	.....	.....	70.11	111.66	.63	111.66
Ironton,	10.82	5.52	2.18	.....	.....	.24	18.76	18.76	.....	18.76
Jefferson, a.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Jersey Shore and Antes Fort,	4.50	.....	.....	.....	.....	.....	4.50	4.50	.....	4.50
Johnsonburg, t.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

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Johnstown and Stony Creek,	1.03	.....	.....	.....	.....	.....	1.03	2.50	.....	2.50
Juniata and Southern,	15.00	.....	.....	.....	.....	.....	15.00	15.00	.....	15.00
Kane, k	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kane and Elk,	13.00	2.00	.....	.....	.....	.....	15.00	15.00	.....	15.00
Keating and Smethport, k	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kersey, e	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kinzua-Hemlock, l	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kishacoquillas Valley,	9.20	.....	.....	.....	.....	.....	9.20	9.20	.....	9.70
Kittanning Run,	4.60	.....	.....	.....	.....	.....	4.60	4.60	.....	4.60
Kushequa, k	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lackawanna and Mointrose,	10.48	.....	.....	.....	.....	.....	10.48	10.48	.....	11.90
Lake Erie, Franklin and Clarion,	15.55	6.08	.....	.....	.....	47.90	69.53	69.35	1.31	69.35
Lancaster, Oxford and Southern,	20.00	8.00	.....	.....	.....	.50	28.50	28.50	.....	29.50
Leetonia,	8.64	12.51	.....	.....	.....	.....	21.15	21.15	.....	23.43
Lehigh and Hudson River,	74.60	.....	.....	.....	.....	22.00	96.60	.35	.....	149.54
Lehigh and New England,	86.83	103.86	.....	.....	8.50	96.34	295.53	166.95	15.14	402.55
Lehigh and Susquehanna, x	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lehigh Valley,	151.56	165.15	137.37	940 93	2.98	45.82	1,443.81	655.23	59.28	3,454.82
Ligonier Valley,	16.00	13.00	.....	.....	.....	.....	29.00	29.00	.....	29.00
Little Schuylkill Navigation Railroad and Coal Co., c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Loyalsock, h	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lykens Valley Railroad and Coal Co., t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
McKeesport Connecting,	5.46	.....	.....	.....	.....	.....	5.46	20.33	.....	20.33
McKeesport Terminal,	4.62	.....	.....	.....	.....	.....	4.62	16.79	.57	16.79
Mahoning State Line, aa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mahoning Valley, g	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Maryland and Pennsylvania,	77.19	2.99	.....	.51	.....	7.11	87.80	57.30	.....	103.53
Mead Run, k	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Meadville, Conneaut Lake and Linesville, m.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mercer Valley,	3.00	.....	.....	.....	.....	.....	3.00	33.00	.....	33.00
Middletown and Hummelstown,	6.56	.....	.....	.....	.....	.....	6.56	6.56	.....	8.30
Mill Creek and Mine Hill Navigation and Railroad Co., c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mine Hill and Schuylkill Haven, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Monongahela,	69.38	12.68	.....	23.75	.....	2.39	108.20	72.19	48.13	227.94
Monongahela Connecting,	5.99	.....	.....	.....	.....	.....	5.99	36.05	.07	36.05
Monongahela Southern, n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Montour,	48.00	.59	.....	.....	.....	2.93	51.52	70.82	.....	70.82
Montrose, h	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Moosic Mountain and Carbondale,	4.21	.....	.....	.....	.....	.....	4.21	4.21	.....	4.21
Morrisdale,	4.00	.....	.....	.....	.....	.....	5.00	4.00	.....	4.00

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TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Mount Carbon and Port Carbon, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mount Carmel, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mount Jewett, Kinzua and Riterville,	3.51	.44	.....	19.02	.98	8.80	32.75	32.75	.....	37.62
Mount Penn Gravity,	8.00	.24	.....	.....	.....	.....	8.24	8.24	.....	8 24
Nesquehoning Valley, x	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Neversink Mountain,	8.00	.....	.....	.....	.....	.....	8.00	8.00	.....	8.00
New Castle and Butler,	3.00	.....	.....	.....	.....	.....	3.00	3.00	.....	3.00
New Haven and Dunbar,	6.31	6.98	.....	.....	.....	.....	13.29	13.29	.....	13.29
Newport and Shermans Valley,	28.20	.....	.....	.....	.....	.....	28.20	30.93	.....	30.93
New York Central Railroad Company,	953.47	2,745.98	.18	1,832.24	91.85	469.32	6,093.04	919.95	.....	15,010 35
New York, Chicago and St. Louis,	494.72	47.08	.....	18.29	.....	10.01	570.10	49.11	18.75	933.58
New York, Lackawanna and Western of Pa. y	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York, Ontario and Western,	272.22	46.64	3.70	80.00	110.03	55.87	568.46	72.68	.....	1,055.32
New York and Pennsylvania,	56.13	.....	.....	.....	.....	.....	56.13	28.85	.....	64.02
New York Short Line, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York, Susquehanna and Western,	98.75	26.62	1.73	4.55	.....	8.49	140.14	4.70	5.89	266.33
Nittany Valley,	6.75	.....	.....	.....	.....	.....	6.75	6.75	.....	6.75
Norristown Junction, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Norristown and Main Line Connecting, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northampton and Bath,	7.10	.....	.....	.....	.....	.....	7.10	7.10	.....	7.10
Northern Central, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern Liberties,	.20	.....	.....	.....	.....	.....	.20	.20	.....	1.50

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North East Pennsylvania,	25.64	.....	.....	.....	.....	.....	25.64	25.64	.....	27.63
North Pennsylvania, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nypano, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Connecting, bb	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Oley Valley,	18.75	.....	.....	.....	.....	.....	18.75	18.75	.....	18.75
Ontario, Carbondale and Scranton, z	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pencoyd and Philadelphia,	1.15	.....	.....	2.00	.....	.....	3.15	3.15	.....	3.15
Pennsylvania,	325.43	2,446.91	.....	593.78	947.71	220.40	4,534.29	3,522.97	72.91	11,548.48
Pennsylvania Company,	.....	.....	.....	910.91	770.18	73.55	1,754.64	286.63	31.11	4,495.72
Pennsylvania and New York Canal and Railroad, h	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,	.75	.....	.....	.....	.....	.....	.75	.75	.....	.75
Peoples,	4.40	.....	.....	.....	.....	.....	4.40	4.40	.....	4.40
Perkiomen,	38.23	.....	.....	.....	.....	3.60	41.83	41.83	.....	58.18
Philadelphia and Baltimore Central, s	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia, Baltimore and Washington,	131.24	98.21	.....	251.68	227.05	8.96	717.14	137.51	2.69	1,468 90
Philadelphia, Bethlehem and New England,	10.56	4.09	.....	.....	.....	.....	14.65	14.65	6.54	61.88
Philadelphia Belt Line,	3.54	1.14	.....	.....	.....	2.00	6.68	6.68	.....	6.68
Philadelphia and Chester Valley,	21.54	2.42	.....	.....	.....	.....	23.96	23.96	.....	28.80
Philadelphia and Frankford, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia, Germantown and Norristown, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia, Harrisburg and Pittsburg, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia, Newtown and New York,	22.22	.....	.....	.....	.....	.....	22.22	22.22	.....	32.75
Philadelphia and Reading,	105.63	280.05	.....	680.43	23.01	38.15	1,127.27	1,062.20	.....	2,878.40
Philadelphia and Reading Terminal, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia and Trenton, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Philadelphia and Western,	17.33	.....	.....	.....	.....	.....	17.33	38.05	.....	38.05
Pickering Valley,	11.15	.....	.....	.....	.....	.....	11.15	11.15	.....	12.23
Pittsburgh, Allegheny and McKees Rocks,	1.50	19.44	.....	.....	.....	.....	20 94	20.94	.....	20.94
Pittsburg and Allegheny River,	.02	.....	.....	.....	.....	.....	2	2	.....	2
Pittsburgh, Bessemer and Lake Erie, m	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburgh and Castle Shannon, cc	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg, Chartiers and Youghiogheny,	11.65	8.04	.....	.....	.....	.87	20.56	36.31	.....	37.37
Pittsburg, Cincinnati, Chicago and St. Louis,	883.11	260.57	.....	196.05	82.45	66.80	1,388.98	101.04	14.53	3,360.32
Pittsburgh, Fort Wayne and Chicago, j	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg Junction, u						.....	.....	.....	.....	.....
Pittsburg and Lake Erie,	64.62	10.76	3.10	118.22	.....	27.86	224.56	211.44	26.72	1,103.04
Pittsburg, Lisbon and Western, w	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg, McKeesport and Youghiogheny, aa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg and Ohio Valley,	2.23	.....	.....	.....	1.18	.....	3.41	3.41	.....	12.78
Pittsburg and Shawmut, **	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

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TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs.
	Main line.	Branches and spurs.								
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver.	158.43	1.54	24.08	.....	105.42	10.24	299.71	209.72	.....	420.32
Pittsburg, Shawmut and Northern,**	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg and Western, u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsburg, Westmoreland and Somerset,	25.60	.....	.....	.....	.....	.....	25.60	25.60	.....	33.60
Pittsburg, Youngstown and Ashtabula, j	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Plymouth, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pomeroy and Newark, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Potato Creek,	15.41	47.84	.....	.....	.....	.....	63.25	63.25	.....	69.24
Pittsburgh, Lisbon and Western Railroad Co., W. M. Duncan, Receiver,	25.00	2.35	.....	.....	.....	.....	27.35	11.35	.....	33.74
Quemahoning Branch, u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading Belt, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading and Columbia,	40.22	13.81	6.16	.....	.....	.....	60.19	60.19	.....	78.69
Reading, Marietta and Hanover, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reynoldsville and Falls Creek,	19.94	16.82	.....	.....	.....	.....	36.76	23.85	.....	36.76
Rupert and Bloomsburg,	1.65	.....	.....	.....	.....	.....	1.65	1.65	.....	3.26
Saint Clair Terminal,	1.70	6.15	.....	15.43	.....	.....	23.28	23.28	.....	23.83
St. Marys and Eastern,	6.33	.....	.....	.....	.....	.....	6.33	1.87	.....	8.20
St. Marys and Western,	3.52	.....	.....	.....	.....	.....	3.52	3.52	.....	3.52
Schuylkill and Lehigh, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Schuylkill and Lehigh Valley, h	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Schuylkill River, East Side, u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

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Schuylkill Valley Navigation and Railroad Co., c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scootac,	6.16	.....	.....	.....	.....	.....	6.16	6.16	.....	6.16
Scottdale Connecting,	1.60	.30	.....	.....	.....	.....	1.90	.....	.40	1.90
Scranton, Dunmore and Moosic Lake, o	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scranton and Spring Brook,	6.00	.....	.....	.....	.....	.....	6.00	6.00	.....	6.00
Shamokin, Sunbury and Lewisburg, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Shamokin Valley and Pottsville, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sharon, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sharpsville, G. M. McIlvain, Receiver,	17.00	.75	.....	.....	.....	.....	17.75	21.00	.....	21.00
Sheffield and Tionesta,	41.00	.....	.....	.....	.....	.....	41.00	41.00	.....	41.00
Shenango Valley, i	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Shingle House,	4.60	.19	.....	.....	.....	.....	4.79	4.79	.....	4.79
Slackwater connecting, n	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Smethport, k	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Shore,	2.00	.....	.....	.....	.....	.....	2.00	2.00	.....	2.00
Stewart, i	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stewartstown,	7.20	.....	.....	.....	.....	.....	7.20	7.20	.....	9.20
Stony Creek,	10.22	.....	.....	.....	.....	.....	10.22	10.22	.....	14.14
Susquehanna, Bloomsburg and Berwick,	38.84	2.99	.....	.....	.....	.....	41.83	41.83	.....	47.83
Susquehanna Connecting, p	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Susquehanna and New York,	46.69	.....	.....	.....	.....	21.58	68.27	68.27	.....	91.68
Susquehanna River and Western,	13.83	.....	.....	.....	.....	.....	13.83	14.82	.....	14.82
Tamaqua, Hazleton and Northern,	10.40	.....	.....	.....	.....	.....	10.40	10.40	.....	11.29
Tioga, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tionesta Valley,	84.33	.....	.....	.....	.....	.....	84.33	84.33	.....	111.05
Tipton, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tresckow, x	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tuscorora Valley,	27.00	2.00	.....	.....	.....	.....	29.00	29.00	.....	29.00
Tylerdale Connecting, v	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union,	16.53	.....	.....	7.59	8.08	.....	32.20	221.29	4.95	221.29
Upper Merion and Plymouth,	1.62	.08	.....	.....	.....	6.46	8.16	1.70	.....	8.50
Ursina and North Fork,	.05	.....	.....	.....	.....	.....	5	5	.....	6.20
Valley,	1.00	2.50	.....	7.91	.....	.....	11.41	11.41	.....	11.41
Wabash-Pittsburg Terminal,	59.82	3.49	.....	.....	.....	.....	63.31	38.15	1.15	106.20
Washington and Franklin, f	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Washington Run,	4.00	.....	.....	.....	.....	.....	4.00	4.00	.....	7.00
Waynesburg and Washington,	28.16	.....	.....	.....	.....	.....	28.16	28.16	.....	33.37
West Clarion, a	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Allegheny,	47.89	3.02	.....	.....	.....	.....	50.91	50.91	.....	65.60
Western Maryland,	292.28	100.29	.....	84.52	187.08	24.42	688.59	215.49	.....	1,087.58
Western New York and Pennsylvania, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

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TABLE D—MILEAGE—Continued.

Name of Company.	Line Represented by Capital Stock.		Line of proprietary company.	Line operated under lease.	Line operated under contract, etc.	Line operated under trackage rights.	Total mileage operated.	Total number of miles operated in Pennsylvania.	Miles of new line constructed during the year.	Aggregate length of all tracks, including yard tracks, sidings and spurs
	Main line.	Branches and spurs.								
Westinghouse Inter-Works,	.50	.....	.....	.....	.....	4.50	5.00	5.00	.....	5.00
West Side Belt,	20.70	1.93	.....	.....	.....	.....	22.63	22.63	.....	49.12
Wheeling, Pittsburg and Baltimore, u	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
White Deer and Loganton,	8.80	.....	.....	15.60	.....	.....	24.40	24.04	.....	24.04
Wilkes-Barre Connecting,	4.03	.....	.....	2.62	.....	.....	6.65	15.85	.....	15.85
Wilkes-Barre and Eastern,	64.60	.46	.....	19.20	.....	8.01	92.36	92.36	.19	126.44
Wilkes-Barre and Hazleton,	24.76	1.30	.....	3.80	.....	1.54	31.40	31.40	.....	31.40
Wilkes-Barre and Scranton, x	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilkes-Barre Terminal, q	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Williamsport and North Branch,	44.40	1.60	.....	9.58	.....	.....	55.58	.....	.....	67.79
Williams Valley,	11.04	.....	.....	.....	.....	.....	11.04	11.04	.....	12.11
Wilmington and Northern, c	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Winfield,	.80	.....	.....	9.72	.....	7.03	17.55	17.55	.15	17.55
York, Hanover and Frederick, t	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Grand total,	9,389.36	7,832.20	2,366.25	8,116.34	3,324.19	1,796.83	32,825.17	13,274.83	403 66	73,635 79

a Operated by and mileage included in report of Erie Railroad Co.
b Operated by and mileage included in report of Monongahela Railroad Co.
c Operated by and mileage included in report of Philadelphia and Reading Railway Co.
d Operated by and mileage included in report of The Ironton Railroad Co.
e Operated by Frank Sullivan Smith, Receiver of the P. S. & N. Railroad Co.
f Operated by and mileage included in report of The Western Maryland Railway Co.

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g Operated by and mileage included in report of Buffalo, Rochester and Pittsburgh Railway Co.
h Operated by and mileage included in report of Lehigh Valley Railroad Co.
i Operated by and mileage included in report of The New York Central Railroad Co.
j Operated by and mileage included in report of Pennsylvania Co.
k Operated by and mileage included in report of Mt. Jewett, Kinzua and Ritersville Railroad Co.
l Operated by and mileage included in report of Valley Railroad Co.
m Operated by and mileage included in report of Bessemer and Lake Erie Railroad Co.
n Operated by and mileage included in report of Union Railroad Co.
o Operated by and mileage included in report of Scranton Railway Co.
p Operated by and mileage included in report of Wilkes-Barre and Eastern Railroad Co.
q Operated by and mileage included in report of Wilkes-Barre and Hazleton Railway Co.
r Operated by and mileage included in report of Pittsburgh, McKeesport and Youghiogheny Railroad Co.
s Operated by and mileage included in report of Philadelphia, Baltimore and Washington Railroad Co.
t Operated by and mileage included in report of The Pennsylvania Railroad Co.
u Operated by and mileage included in report of Baltimore and Ohio Railroad Co.
v Operated jointly by Baltimore and Ohio Railroad Co. and Pittsburgh, Cincinnati, Chicago and St. Louis Railway Company. Mileage included in report of Baltimore and Ohio Railroad Company.
w Included in report of W. M. Duncan, Receiver. The Pittsburgh, Lisbon and Western Railroad Co.
x Included in report of and operated by Central Railroad Company of New Jersey.
y Operated by and mileage included in report of The Delaware, Lackawanna and Western Railroad Co.
z Operated by and mileage included in report of New York, Ontario and Western Railway Co.
aa Operated by and mileage included in report of The Pittsburgh and Lake Erie Railroad Co.
bb Operated by and mileage included in report of Pittsburgh, Cincinnati, Chicago and St. Louis Railway Co.
** Incorporated in the report of Frank Sullivan Smith, Receiver, The Pittsburgh, Shawmut and Northern Railroad Co.
cc Operated by and mileage included in report of Pittsburgh Railways Co.

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TABLE E—EQUIPMENT AND PERSONS EMPLOYED.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Allegheny and South Side Railway,	3	.....	4	.....	4	27	$28,549
Aliquippa and Southern,	10	.....	255	4	259	319	314,004
Altoona Northern,	3	12	60	.....	72	27	19,491
Baltimore and Ohio,	2,328	1,186	85,943	2,748	89,877	55,562	47,754,740
Bare Rock,	1	1	7	.....	8	6	1,496
Bellefonte Central,	4	8	72	.....	80	57	39,392
Bessemer and Lake Erie,	174	66	12,916	143	13,125	4,177	3,940,799
Bloomsburg and Sullivan,	5	6	.....	1	7	.....	.....
Brownstone and Middletown,	4	2	.....	.....	2	10	5,552
Buffalo, Rochester and Pittsburg,	317	103	17,467	289	17,859	5,510	5,177,044
Buffalo and Susquehanna Railroad Corporation,	61	19	3,339	65	3,423	968	756,998
Cambria and Indiana,	4	4	1,506	.....	1,510	72	76,068
Catasauqua and Foglesville,	.....	.....	200	.....	200	56	47,580
Central of New Jersey,	520	770	26,007	680	27,457	12,836	12,023,716
Central of Pennsylvania,	4	6	9	1	16	54	36,712
Cherry Tree and Dixonville,	.....	.....	.....	.....	.....	74	40,420
Chester and Delaware River,	.....	.....	.....	.....	.....	72	80,397
Chestnut Hill,	.....	.....	.....	.....	.....	2	300
Chestnut Ridge,	3	9	3	.....	12	63	39,282
Cheswick and Harmar,	.....	.....	.....	.....	.....	7	2,912
Conemaugh and Blacklick,	5	.....	11	.....	11	27	29,774
Cornwall,	7	10	162	.....	172	96	68,162
Cornwall and Lebanon,	17	23	376	11	410	237	183,572
Coudersport and Port Allegany,	5	6	76	2	84	55	37,805

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Cumberland Valley,	62	68	582	91	741	1,706	1,395,287
Delaware and Hudson,	488	457	19,035	544	20,036	13,005	10,493,397
Delaware, Lackawanna and Western,	733	828	28,149	958	29,935	21,460	18,156,639
Delaware River and Union,	3	.....	336	.....	336	14	13,098
Delaware Valley,	1	3	.....	.....	3	.....	.....
Dents Run,	1	1	.....	2	3	7	1,050
Donora Southern,	12	.....	176	10	186	260	277,703
East Broad Top R. R. and Coal Co.,	8	21	450	15	486	230	164,320
East Erie Commercial,	1	.....	.....	.....	.....	20	10,248
Eddystone and Delaware River,	.....	.....	.....	2	2	6	2,245
Erie,	1,304	1,190	53,359	1,802	56,351	33,548	26,919,298
Etna and Montrose,	5	.....	.....	12	12	41	45,743
Forge Run,	.....	.....	.....	.....	.....	8	4,256
Gettysburg and Harrisburg,	.....	1	.....	.....	1	113	88,545
Huntingdon and Broad Top Mountain,	21	14	1,901	65	1,980	446	313,777
Ironton,	7	3	19	4	26	80	72,315
Jersey Shore and Antes Fort,	.....	.....	.....	.....	.....	8	.....
Johnstown and Stony Creek,	3	.....	1	.....	1	33	17,289
Juniata and Southern,	1	.....	1	.....	1	.....	.....
Kane and Elk,	5	2	16	2	20	15	13,514
Kishacoquilles Valley,	2	3	2	.....	5	16	7,833
Kittaning Run,	1	.....	.....	.....	.....	12	7,485
Lake Erie, Franklin and Clarion,	7	7	147	3	157	102	65,418
Lancaster, Oxford and Southern,	2	.....	36	.....	36	32	17,225
Leetonia,	2	.....	63	.....	63	41	23,311
Lehigh and Hudson River,	50	11	634	116	761	692	631,309
Lehigh and New England,	63	12	3,448	48	3,508	1,243	1,018,440
Lehigh Valley,	971	631	44,056	798	45,485	22,036	19,256,183
Ligonier Valley,	7	10	6	.....	16	99	73,235
McKeesport Connecting,	13	.....	185	1	186	188	222,432
McKeesport Terminal,	1	10	.....	.....	10	9	8,011
Maryland and Pennsylvania,	16	30	158	7	195	297	210,791
Mercer Valley,	17	.....	.....	3	3	142	143,143
Middletown and Hummelstown,	.....	.....	.....	.....	.....	17	9,780
Monongahela,	41	8	24	18	50	819	717,928
Monongahela Connecting,	38	.....	719	8	727	859	837,605
Montour,	11	9	2,966	4	2,979	488	430,930
Mount Jewett, Kinzua and Riterville,	4	6	18	.....	24	38	24,930
Mount Penn Gravity,	1	11	2	.....	13	14	4,803
Neversink Mountain,	.....	8	.....	.....	8	20	3,180
New Castle and Butler,	2	.....	109	.....	109	.....	.....
New Haven and Dunbar,	6	.....	46	1	47	41	29,379

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TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Newport and Shermans Valley,	3	9	58	.....	67	42	18,229
New York Central Railroad Company,	3,436	3,442	138,289	7,543	149,274	90,201	82,562,929
New York, Chicago and St. Louis,	238	99	10,530	304	10,933	6,323	5,878,143
New York, Ontario and Western,	212	326	6,328	183	6,837	5,020	3,962,014
New York and Pennsylvania,	5	5	32	1	38	125	45,008
New York, Susquehanna and Western,	90	100	1,842	48	1,990	1,746	1,353,984
Northampton and Bath,	4	2	3	2	7	76	67,893
Northern Liberties,	3	.....	.....	.....	.....	22	25,752
North East Pennsylvania,	.....	.....	.....	.....	.....	47	30,512
Oley Valley,	.....	6	1	.....	7	36	11,801
Pencoyd and Philadelphia,	3	.....	22	.....	22	34	28,275
Pennsylvania,	3,973	2,993	163,149	2,819	168,961	118,442	112,477,887
Pennsylvania Company,	1,378	796	61,095	451	62,342	33,984	32,595,753
Pennsylvania Western and Ohio River Connecting,	1	.....	20	.....	20	7	3,596
Perkiomen,	.....	.....	.....	1	1	246	233,879
Philadelphia, Baltimore and Washington,	346	401	3,825	221	4,447	9,356	8,493,236
Philadelphia, Bethlehem and New England,	26	.....	.....	1	1	288	292,907
Philadelphia Belt Line,	.....	.....	.....	.....	.....	14	8,943
Philadelphia and Chester Valley,	.....	.....	.....	.....	.....	40	35,448
Philadelphia, Germantown and Norristown,	.....	.....	.....	.....	.....	3	5,985
Philadelphia, Newtown and New York,	.....	.....	.....	.....	.....	136	119,950
Philadelphia and Reading,	982	950	39,738	608	41,296	24,627	21,486,160
Philadelphia and Western,	1	24	.....	5	29	179	131,517
Pickering Valley,	.....	.....	.....	.....	.....	18	15,320

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Pitstburg, Allegheny and McKees Rocks,	8	.....	132	.....	132	116	96,027
Pittsburg and Allegheny River,	2	.....	.....	.....	.....	24	18,171
Pittsburg, Chartiers and Youghiogheny,	10	4	50	.....	54	180	143,604
Pittsburg, Cincinnati, Chicago and St. Louis,	774	543	29,662	627	30,832	22,786	20,597,592
Pittsburg and Lake Erie,	252	125	30,270	402	30,797	7,936	7,480,963
Pittsburg and Ohio Valley,	6	.....	.....	1	1	57	33,638
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	68	25	5,764	89	5,878	1,266	1,056,757
Pittsburg, Westmoreland and Somerset,	1	3	3	.....	6	15	15,205
Plymouth,	.....	.....	.....	.....	.....	2	.....
Potato Creek,	10	1	292	4	297	143	104,389
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	4	3	27	1	31	42	25,854
Reading and Columbia,	1	.....	5	1	6	206	175,917
Reynoldsville and Falls Creek,	3	.....	2	3	5	46	37,025
Rupert and Bloomsburg,	.....	.....	.....	.....	.....	17	11,196
Saint Clair Terminal,	11	.....	157	.....	157	.....	.....
St. Marys and Eastern,	2	.....	137	.....	137	23	6,163
St. Marys and Western,	2	.....	137	.....	137	4	.....
Scootac,	1	.....	.....	.....	.....	7	4,486
Scottdale Connecting,	1	.....	.....	.....	.....	15	5,330
Scranton and Spring Brook,	2	.....	9	.....	9	99	118,028
Sharon,	.....	.....	.....	.....	.....	2	1,000
Sharpsville, G. M. McIlvain, Receiver,	5	1	.....	.....	1	41	39,758
Sheffield and Tionesta,	4	5	30	7	42	51	40,822
South Shore,	2	.....	8	.....	8	15	15,117
State Line and Sullivan,	.....	.....	.....	.....	.....	2	3,000
Stewartstown,	2	2	2	.....	4	17	10,149
Stony Creek,	.....	.....	.....	.....	.....	24	19,494
Susquehanna, Bloomsburg and Berwick,	7	4	4	.....	8	119	73,015
Susquehanna and New York,	9	8	141	4	153	146	114,089
Susquehanna River and Western,	2	4	5	1	10	17	8,282
Tamaqua, Hazleton and Northern,	.....	.....	.....	.....	.....	11	7,021
Tionesta Valley,	15	4	562	.....	566	160	106,398
Tuscarora Valley,	2	4	21	.....	25	35	12,838
Union,	128	3	5,662	56	5,721	2,370	457,890
Upper Merion and Plymouth,	3	.....	18	.....	18	32	25,771
Ursina and North Fork,	2	1	1	.....	2	10	5,935
Valley,	3	2	40	1	43	17	9,473
Wabash-Pittsburg Terminal,	17	10	1,510	23	1,543	646	578,964
Washington Run,	1	2	.....	1	3	34	23,341
Waynesburg and Washington,	6	13	140	1	154	107	75,735
Western Allegheny,	9	7	24	16	47	177	127,903

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TABLE E—EQUIPMENT AND PERSONS EMPLOYED—Continued.

Name of Company.	Number of locomotives in service.	Number of cars in passenger service.	Number of cars in freight service.	Number of cars in company service.	Total number of cars in service.	Total number of employes.	Total yearly compensation.
Western Maryland,	248	125	10,552	130	10,807	5,937	4,732,194
Westinghouse Inter-Works,	1	.....	24	.....	24	20	9,517
West Side Belt,	7	3	13	3	19	80	87,546
White Deer and Loganton,	2	4	11	.....	15	19	4,755
Wilkes-Barre Connecting,	21	6	302	3	311	186	155,463
Wilkes-Barre and Eastern,	.....	.....	.....	.....	.....	24	4,858
Wilkes-Barre and Hazleton,	.....	8	18	.....	26	130	94,145
Williamsport and North Branch,	7	25	80	2	107	7	56,744
Williams Valley,	1	.....	.....	.....	.....	14	7,069
Winfield,	1	1	.....	.....	1	27	30,449
Grand total,	19,749	15,674	806,804	22,021	844,499	512,992	$459,191,041

COMPARATIVE TAB E FOR SIX YEARS.

1911,	18,495	13,998	734,391	27,676	776,065	403,348	311,614,941
1912,	19,067	14,795	767,091	29,473	811,359	489,911	369,154,812
1913,	19,305	15,365	798,313	29,974	843,652	332,974	411,580,520
1914,	20,259	15,900	808,526	31,000	855,426	476,001	408,764,584
1915,	21,075	17,003	862,466	29,852	909,321	472,583	384,468,415
1916,	19,749	15,674	806,804	22,021	844,499	512,992	459,191,041

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TABLE F—TRAIN MILEAGE.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Allegheny and South Side Railway, d	.....	.....	.....	.....
Aliquippa and Southern, d	.....	.....	.....	.....
Altoona Northern,	640	7,394	13,273	21,307
Baltimore and Ohio,	16,557,280	19,732,209	475,268	36,764,757
Bare Rock,	600	600	.....	1,200
Bellefonte Central,	43,033	25,501	4,501	73,035
Bessemer and Lake Erie,	522,219	1,950,372	.....	2,472,591
Bloomsburg and Sullivan,	54,411	23,159	.....	77,570
Brownstone and Middletown,	.....	2,035	1,850	3,885
Buffalo, Rochester and Pittsburg,	1,343,973	2,796,112	33,042	4,173,127
Buffalo and Susquehanna Railroad Corporation,	130,269	448,534	106,500	685,303
Cambria and Indiana,	15,966	32,801	18,702	67,469
Catasauqua and Foglesville,	.....	34,426	19,907	54,333
Central of New Jersey,	4,737,964	4,529,032	77,349	9,344,345
Central of Pennsylvania,	52,248	17,057	.....	69,305
Chester and Delaware River,	.....	5,081	.....	5,081
Chestnut Ridge,	7,174	13,424	21,204	41,802
Cheswick and Harmar, a	.....	.....	.....	.....
Conemaugh and Blacklick, d	.....	.....	.....	.....
Cornwall,	34,993	18,774	.....	53,767
Cornwall and Lebanon,	77,426	72,605	570	150,601
Coudersport and Port Allegany,	48,762	24,534	.....	73,296
Cumberland Valley,	748,328	612,739	1,820	1,362,887
Delaware and Hudson,	2,793,686	4,796,768	129,076	7,719,530

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TABLE E—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Delaware, Lackawanna and Western,	5,935,551	6,647,752	91,980	12,675,283
Delaware River and Union, d	.....	.....	.....	.....
Delaware Valley, a	.....	.....	.....	.....
Dents Run, d	.....	.....	.....	.....
Donora Southern, d	.....	.....	.....	.....
East Broad Top R. R. and Coal Co.,	6,082	30,143	77,854	114,079
East Erie Commercial,	.....	.....	.....	.....
Eddystone and Delaware River, d	.....	.....	.....	.....
Erie,	8,728,970	11,351,983	220,801	20,301,754
Etna and Montrose, d	.....	.....	.....	.....
Forge Run, a	.....	.....	.....	.....
Gettysburg and Harrisburg,	56,857	77,959	16,833	151,649
Huntingdon and Broad Top Mountain,	92,188	95,989	1,793	189,970
Ironton,	9,952	22,801	.....	32,753
Jersey Shore and Antes Fort, a	.....	.....	.....	.....
Johnstown and Stony Creek, d	.....	.....	.....	.....
Juniata and Southern,	.....	9,000	.....	9,000
Kane and Elk, a	.....	.....	.....	.....
Kishacoquillas Valley,	.....	.....	23,475	23,475
Kittaning Run, a	.....	.....	.....	.....
Lackawanna and Montrose,	3,758	.....	25,396	29,154
Lake Erie, Franklin and Clarion,	67,682	18,929	.....	86,611
Lancaster, Oxford and Southern,	22,451	.....	27,582	50,033
Leetonia,	.....	18,540	.....	18,540

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Lehigh and Hudson River,	537,577	160,546	6,260	704,383
Lehigh and New England,	45,532	408,239	40,263	494,034
Lehigh Valley,	5,070,835	8,894,294	114,877	14,080,006
Ligonier Valley,	29,465	30,764	.....	60,229
McKeesport Connecting, d	.....	.....	.....	.....
McKeesport Terminal, d	.....	.....	.....	.....
Maryland and Pennsylvania,	212,432	56,914	.....	269,346
Mercer Valley, d	.....	.....	.....	.....
Middletown and Hummelstown,	91	863	11,397	12,351
Monongahela,	162,686	234,068	.....	396,754
Monongahela Connecting, d	.....	.....	.....	.....
Montour,	50,243	89,627	21,195	161,055
Mount Jewett, Kinzua and Riterville,	29,360	7,714	13,634	50,708
Mount Penn Gravity,	23,600	.....	.....	23,600
Neversink Mountain, a	.....	.....	.....	.....
New Haven and Dunbar, a	.....	.....	.....	.....
Newport and Shermans Valley,	.....	.....	34,832	34,832
New York Central Railroad Company,	35,931,785	29,717,286	177,079	65,826,150
New York, Chicago and St. Louis,	1,188,407	6,188,823	.....	7,377,230
New York, Ontario and Western,	1,812,681	1,684,260	100,256	3,597,197
New York and Pennsylvania,	34,954	17,559	.....	52,513
New York, Susquehanna and Western,	691,112	384,395	10,618	1,086,125
Northampton and Bath,	.....	2,574	8,726	11,300
Northern Liberties, d	.....	.....	.....	.....
North East Pennsylvania,	91,037	16,843	8,045	115,925
Oley Valley, a	.....	.....	.....	.....
Pencoyd and Philadelphia, a	.....	.....	.....	.....
Pennsylvania,	28,490,132	32,732,457	133,965	61,356,554
Pennsylvania Company,	9,244,667	12,803,940	54,426	22,103,033
Pennsylvania Western and Ohio River Connecting, d	.....	.....	.....	.....
Perkiomen,	118,683	157,380	.....	276,063
Philadelphia, Baltimore and Washington,	5,865,357	3,137,781	7,536	9,010,674
Philadelphia, Bethlehem and New England, d	.....	.....	.....	.....
Philadelphia Belt Line, d	.....	.....	.....	.....
Philadelphia and Chester Valley,	44,403	15,718	.....	60,121
Philadelphia, Newtown and New York,	125,301	15,668	.....	140,969
Philadelphia and Reading,	6,708,909	9,394,078	231,983	16,334,970
Philadelphia and Western,	1,180,164	1,359	16,092	1,197,615
Pickering Valley,	18,363	.....	8,221	26,584
Pittsburg, Allegheny and McKees Rocks, a	.....	.....	.....	.....
Pittsburg, Chartiers and Youghiogheny,	30,048	31,502	.....	61,550
Pittsburg, Cincinnati, Chicago and St. Louis,	7,867,270	9,137,878	30,103	17,035,251

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TABLE E—TRAIN MILEAGE—Continued.

Name of Company.	Number of miles run by passenger trains.	Number of miles run by freight trains.	Number of miles run by mixed trains.	Total number of miles run.
Pittsburg and Lake Erie,	1,384,092	1,807,918	.....	3,192,010
Pittsburg and Ohio Valley, d	.....	.....	.....	.....
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	365,469	579,477	22,294	967,240
Pittsburg, Westmoreland and Somerset,	.....	.....	30,421	30,421
Potato Creek,	.....	44,672	18,720	63,392
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	31,600	15,825	.....	47,425
Reading and Columbia,	128,956	126,240	.....	255,196
Reynoldsville and Falls Creek,	.....	18,748	.....	18,748
Rupert and Bloomsburg,	48	10	7,406	7,464
Saint Clair Terminal, d	.....	.....	.....	.....
St. Marys and Eastern, a	.....	.....	.....	.....
Scootac, a	.....	.....	.....	.....
Scottdale Connecting, a	.....	.....	.....	.....
Sharpsville, G. M. McIlvain, Receiver,	.....	21,726	.....	21,726
Sheffield and Tionesta,	45,470	24,888	.....	70,358
South Shore, a	.....	.....	.....	.....
Stewartstown,	.....	.....	13,881	13,881
Stony Creek,	16,273	18,723	.....	34,996
Susquehanna, Bloomsburg and Berwick,	44,831	57,786	.....	102,617
Susquehanna and New York,	81,985	93,015	.....	175,000
Susquehanna River and Western,	.....	.....	25,481	25,481
Tamaqua, Hazleton and Northern,	28	5,364	.....	5,392
Tionesta Valley,	37,960	64,930	.....	102,890

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Tuscarora Valley,	.....	.....	35,667	35,667
Union, d	.....	.....	.....	.....
Upper Merion and Plymouth,	.....	360	.....	360
Ursina and North Fork,	.....	.....	4,896	4,896
Valley,	.....	2,119	8,223	10,342
Wabash-Pittsburg Terminal,	163,995	118,466	.....	282,461
Washington Run,	4,484	5,404	1,708	11,596
Waynesburg and Washington,	77,984	24,012	.....	101,996
Western Allegheny,	61,932	60,286	.....	122,218
Western Maryland,	1,253,454	2,132,666	83,646	3,469,766
Westinghouse Inter-Works,	.....	2,900	.....	2,900
West Side Belt,	15,915	55,633	.....	71,548
White Deer and Loganton,	.....	.....	14,825	14,825
Wilkes-Barre and Eastern,	1,526	131,273	38,397	171,196
Williamsport and North Branch,	78,646	32,039	.....	110,685
Williams Valley,	37,469	7,525	.....	44,994
Winfield,	.....	80	15,201	15,281
Grand totals,	151,529,664	174,190,868	2,739,050	328,459,582

COMPARATIVE TABLE FOR SIX YEARS.

1911,	147,080,646	178,949,975	3,215,451	329,246,072
1912,	150,147,023	179,718,176	3,428,443	333,293,642
1913,	154,654,449	190,692,689	3,290,904	348,637,042
1914,	156,154,383	176,145,346	3,575,259	335,874,988
1915,	147,491,191	153,820,884	2,786,877	304,098,952
1916,	151,529,664	174,190,868	2,739,050	328,459,582

a No record.
d Switching only.
. Not operated during year

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TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.

Names of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					cts. mills	cts. mills	cts. mills	$ cts.
Allegheny and South Side Railway, c	.....	.....	....	.....	.....	.....	.....	.....
Aliquippa and Southern, a	.....	.....	....	.....	.....	.....	.....	.....
Altoona Northern,	20,922	157,085	8	2,905	13.410	1.850	.....	.....
Baltimore and Ohio,	21,410,358	747,860,815	35	19,114,303	69.926	02.002	112.000	$4,211 00
Bare Rock,	4,400	.....	....	660	15.000	.....	.....	2 00
Bellefonte Central,	62,180	915,670	15	24,328	33.369	02.266	56.500	946 00
Bessemer and Lake Erie,	1,024,058	20,218,226	20	437,645	36.400	01.844	84.000	2,139 00
Bloomsburg and Sullivan,	.....	.....	....	25,162	.....	.....	.....	.....
Brownstone and Middletown,	12,694	31,735	3	373	03.000	01.000	.....	.....
Buffalo Rochester and Pittsburg,	1,897,948	51,546,863	27	1,344,904	60.323	02.221	98.000	2,293 00
Buffalo and Susquehanna Railroad Corporation,	200,270	2,950,385	15	95,543	39.584	02.687	40.000	378 00
Cambria and Indiana,	27,057	272,047	10	9,536	30.119	02.996	28.000	366 00
Catasauqua and Foglesville,	10,044	57,022	6	2,440	13.749	02.422	12.000	77 00
Central of New Jersey,	25,750,543	402,435,323	16	6,687,232	22.795	01.459	139.000	9,778 00
Central of Pennsylvania,	57,173	616,114	11	15,848	22.999	02.134	30.000	581 00
Chester and Delaware River, a	.....	.....	....	.....	.....	.....	.....	.....
Chestnut Ridge,	19,445	131,731	7	3,604	14.993	02.204	24.000	300 00
Cheswick and Harmar, a	.....	.....	....	.....	.....	.....	.....	.....
Conemaugh and Blacklick, a	.....	.....	....	.....	.....	.....	.....	.....
Cornwall	120,359	1,016,641	8	21,585	16.633	01.960	62.000	1,704 00
Cornwall and Lebanon,	223,579	2,371,170	11	61,029	20.777	01.959	78.000	2,818 00
Coudersport and Port Allegany,	74,880	1,138,923	15	45,158	44.109	02.900	92.000	1,158 00

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Cumberland Valley,	1,717,287	32,414,417	19	779,833	38.250	02.026	104.000	4,764 00
Delaware and Hudson,	7,459,533	129,817,674	17	3,694,366	38.344	02.203	126.000	4,171 00
Delaware, Lackawanna and Western,	24,756,837	540,372,771	22	10,824,234	34.182	01.566	180.000	11,334 00
Delaware River and Union, a	.....	.....	....	.....	.....	.....	.....	.....
Delaware Valley, d	.....	.....	....	11,062	.....	.....	.....	.....
Dents Run, a	.....	.....	....	.....	.....	.....	.....	.....
Donora Southern, c	.....	.....	....	.....	.....	.....	.....	.....
Eagles Mere, a	.....	.....	....	.....	.....	.....	.....	.....
East Broad Top R. R. and Coal Co.,	215,063	1,752,808	8	42,603	17.552	02.154	51.000	909 00
East Erie Commercial, a	.....	.....	....	.....	.....	.....	.....	.....
Erie,	27,418,998	578,792,224	21	12,553,984	33.448	01.584	140.000	6,315 00
Etna and Montrose, a	.....	.....	....	.....	.....	.....	.....	.....
Forge Run, a	.....	.....	....	.....	.....	.....	.....	.....
Gettysburg and Harrisburg,	132,663	1,845,116	....	52,437	.....	.....	71.000	1,261 00
Huntingdon and Broad Top Mountain,	197,045	2,707,705	14	77,570	34.339	02.499	83.000	1,079 00
Ironton,	87,988	351,952	4	4,459	51.811	12.668	45.000	359 00
Jersey Shore and Antes Fort,	.....	.....	....	8,576	.....	.....	.....	.....
Johnstown and Stony Creek, a	.....	.....	....	.....	.....	.....	.....	.....
Juniata and Southern,	.....	.....	....	263	.....	.....	.....	.....
Kane and Elk,	.....	.....	....	2,037	.....	.....	.....	.....
Kishacoquilles Valley,	29,601	243,575	....	7,989	22.800	02.700	.....	.....
Kittaning Run, a	.....	.....	....	193	.....	.....	.....	.....
Lackawanna and Montrose,	56,487	556,741	10	22,363	34.787	03.529	77.000	2,134 00
Lake Erie, Franklin and Clarion,	94,556	1,156,490	12	45,003	43.791	03.584	66.000	709 00
Lancaster, Oxford and Southern,	30,825	348,583	11	11,780	25.600	02.300	23.000	421 00
Leetonia, a	.....	.....	....	.....	.....	.....	.....	.....
Lehigh and Hudson River,	172,257	4,062,689	24	170,017	49.124	02.083	102.000	1,760 00
Lehigh and New England,	164,288	693,419	4	60,014	09.074	02.150	70.000	203 00
Lehigh Valley,	6,745,086	228,272,582	34	6,015,818	63.753	01.884	116.000	4,167 00
Ligonier Valley,	236,759	1,789,529	8	43,734	16.474	02.179	148.000	2,733 00
McKeesport Terminal, a	.....	.....	....	.....	.....	.....	.....	.....
Maryland and Pennsylvania	364,620	5,124,165	14	177,235	29.777	02.119	83.000	2,210 00
Mercer Valley, a	.....	.....	....	.....	.....	.....	.....	.....
Middletown and Hummelstown,	15,613	75,556	5	2,244	12.310	02.541	20.000	342 00
Monongahela,	249,750	2,783,974	11	89,122	30.131	02.703	55.000	921 00
Montour,	115,604	848,718	7	27,188	15,754	02.145	38.000	527 00
Mount Jewett. Kinzua and Riterville,	60,634	467,541	8	2,059	26.740	03.468	47.000	79 00
Mount Penn Gravity,	77,166	23,600	....	14,832	19.220	.....	62.000	1,854 00
Neversink Mountain,	108,166	.....	....	8,816	.....	.....	.....	.....
New Haven and Dunbar, c	.....	.....	....	.....	.....	.....	.....	.....
Newport and Shermans Valley,	40,322	376,461	9	14,982	28.980	03.104	43.000	531 00
New York Central Railroad Company,	61,691,434	2,542,089,942	41	65,893,002	78.695	01.910	182.000	12,129 00

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TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.—Continued.

Names of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					cts. mills	cts. mills	cts. mills	$ cts.
New York, Chicago and St. Louis,	754,846	76,152,119	101	1,558,698	176.342	174.796	131.000	2,734 00
New York, Ontario and Western,	1,863,434	70,037,483	38	2,720,278	86.859	02.311	142.000	4,785 00
New York and Pennsylvania,	60,005	856,809	14	27,381	35.362	02.477	40.000	488 00
New York, Susquehanna and Western,	3,596,324	53,084,344	15	853,196	17.485	01.185	122.000	6,088 00
Northampton and Bath,	14,214	67,033	5	1,082	07.609	01.613	12.000	152 00
Northern Liberties, c	.....	.....	....	.....	.....	.....	.....	.....
North East Pennsylvania,	403,161	2,598,904	6	75,193	13.362	02.073	76.000	2,933 00
Oley Valley,	1,094,701	229,451	....	59,216	.....	.....	.....	.....
Pencoyd and Philadelphia, a	.....	.....	....	.....	.....	.....	.....	.....
Pennsylvania,	80,447,135	2,039,941,695	25	52,033,321	52.250	02.061	173.000	11,476 00
Pennsylvania Company,	14,306,883	552,179,541	37	14,375,738	77.494	02.123	155.000	8,177 00
Peoples, b	.....	.....	....	.....	.....	.....	.....	.....
Perkiomen,	305,017	3,384,627	11	102,708	24.508	02.209	87.000	2,455 00
Philadelphia, Baltimore and Washington,	13,370,514	443,297,189	33	10,952,203	68.876	02.077	186.000	15,272 00
Philadelphia Belt Line, c	.....	.....	....	.....	.....	.....	.....	.....
Philadelphia and Chester Valley,	47,895	396,923	8	19,013	18.245	02.201	43.000	794 00
Philadelphia, Newtown and New York,	620,171	4,315,382	7	84,443	11.284	01.622	67.000	3,800 00
Philadelphia and Reading,	23,435,884	356,905,777	15	8,108,728	28.988	01.903	117.000	7,193 00
Philadelphia and Western,	3,370,468	.....	....	478,228	13.700	.....	41.000	27,595 00
Pickering Valley,	50,214	309,341	6	20,331	14.251	02.313	76.000	1,823 00
Pittsburg, Allegheny and McKees Rocks, a	.....	.....	....	.....	.....	.....	.....	.....
Pittsburg, Chartiers and Youghiogheny,	52,385	220,666	4	6,266	10.019	02.378	21.000	285 00
Pittsburg, Cincinnati, Chicago and St. Louis,	11,560,167	428,388,375	37	12,010,959	76.609	02.067	152.000	8,067 00

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Pittsburg and Lake Erie,	4,709,562	94,508,300	20	2,093,406	37.998	01.894	152.000	9,319 00
Pittsburg and Ohio Valley, a	.....	.....	....	.....	.....	.....	.....	.....
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	374,259	4,391,855	12	134,918	30.427	02.593	35.000	452 00
Pittsburg, Westmoreland and Somerset,	19,781	817,241	....	9,395	44.900	01.850	206.000	371 00
Potato Creek,	9,285	104,078	11	5,584	33.771	03.128	30.000	362 00
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	63,974	471,142	7	13,919	16.406	02.228	44.080	557 00
Reading and Columbia,	328,173	3,988,947	....	112,096	.....	.....	87.000	1,862 00
Reynoldsville and Falls Creek, a	.....	.....	....	.....	.....	.....	.....	.....
Rupert and Bloomsburg,	23,255	34,876	2	1,772	04.492	02.995	24.000	1,074 00
Saint Clair Terminal, a	.....	.....	....	.....	.....	.....	.....	.....
St. Marys and Eastern, a	.....	.....	....	.....	.....	.....	.....	.....
St. Marys and Western, a	.....	.....	....	.....	.....	.....	.....	.....
Scootac, a	.....	.....	....	.....	.....	.....	.....	.....
Sharpsville, G. M. McIlvain, Receiver,	23,867	173,007	7	5,446	18.131	02.501	05.000	63 00
Sheffield and Tionesta,	45,374	552,655	12	19,475	35.411	02.908	43.000	392 00
South Shore, a	.....	.....	....	.....	.....	.....	.....	.....
Stewartstown,	39,161	244,756	....	8,156	.....	.....	.....	.....
Stony Creek,	28,303	199,962	7	4,920	12.039	01.704	30.000	481 00
Susquehanna, Bloomsburg and Berwick,	39,342	396,467	10	17,478	30.011	02.978	39.000	418 00
Susquehanna and New York,	58,722	1,120,071	19	259,763	53.462	02.802	42.790	514 00
Susquehanna River and Western,	34,976	283,036	8	10,458	26.190	03.236	41.000	756 00
Tamaqua, Hazleton and Northern,	868	7,899	9	176	20.309	02.232	630.000	17 00
Tionesta Valley,	40,643	340,324	9	10,884	24.257	02.897	29.000	129 00
Tuscarora Valley,	27,600	352,813	13	10,912	32.333	02.529	31.000	404 00
Upper Merion and Plymouth, a	6,507	26,028	4	1,059	13.651	03.412	03.000	34 00
Ursina and North Fork,	4,867	38,946	8	1,760	27.316	03.413	05.000	128 00
Valley,	630,339	6,520,417	10	134,099	17.409	01.683	82.000	2,118 00
Wabash-Pittsburg Terminal,	34,920	104,760	3	5,287	12.500	04.166	85.000	1,322 00
Washington Run	120,911	2,229,025	18	70,595	51.723	02.805	91.000	2,507 00
Waynesburg and Washington,	75,471	772,072	10	23,456	28.857	02.821	208.000	490 00
Western Allegheny,	1,776,194	47,494,485	27	1,258,565	53.639	02.006	94.000	1,861 00
Western Maryland,	.....	.....	....	.....	.....	.....	.....	.....
Westinghouse Inter-Works, a	70,921	433,157	6	8,832	11.111	01.819	55.000	390 00
West Side Belt,	3,634	65,960	18	3,894	57.618	03.159	12.210	7,418 00
White Deer and Loganton,	11,236	213,357	19	5,676	45,021	02.371	14.000	61 00
Wilkes-Barre and Eastern,	383,649	350,098	....	187,823	47.000	51.000	.....	.....
Wilkes-Barre and Hazleton,	115,787	1,159,426	10	51,989	38.902	03.799	66.000	935 00
Williamsport and North Branch,	.....	.....	....	.....	.....	.....	.....	.....

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TABLE G.—NUMBER OF PASSENGERS CARRIED, COST PER MILE, &C.—Continued.

Names of Company.	Number of passengers carried earning revenue.	Number of passengers carried one mile.	Average distance carried.	Total passenger revenue.	Average amount received from each passenger.	Average receipts per passenger per mile.	Passenger earnings per train mile.	Passenger earnings per mile of road.
					cts. mills	cts. mills	cts. mills	$ cts.
Williams Valley,	164,291	830,189	5	16,522	08,123	01.608	44.000	1,497 00
Winfield,	13,095	124,789	10	4,419	27.859	02.132	29.000	340 00
Grand total,	347,786,697	9,509,403,779	....	236,304,710	.....	.....	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1911,	340,235,330	9,044,359,394	....	204,595,481	.....	.....	.....	.....
1912,	346,673,906	9,274,711,361	....	209,736,495	.....	.....	.....	.....
1913,	360,564,567	9,734,375,896	....	223,174,056	.....	.....	.....	.....
1914,	364,707,769	9,931,786,834	....	227,956,742	.....	.....	.....	.....
1915,	330,142,991	9,010,373,911	....	215,864,847	.....	.....	.....	.....
1916,	347,786,697	9,509,403,779	....	236,304,710	.....	.....	.....	.....

a No passenger service.
b Operated by P. U. T. Co., S. & L. V. R. R. Co and P. & R. Ry. Co.
c Switching.
d No record

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TABLE H.—KIND OF FREIGHT CARRIED, IN TONS.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Miscellaneous commodities not specified above. (Car load rates.)	Miscellaneous. L. C. L. goods not distributed above.
Altoona Northern,	58	9	36,746	205	151	.....	71
Baltimore and Ohio,	4,764,416	988,135	50,738,690	3,123,951	14,818,272	4,193,476	2,159,053
Bare Rock,	.....	.....	8,000	.....	.....	.....	.....
Bellefonte Central,	511	.....	120,735	10,739	61,696	.....	6,943
Bessemer and Lake Erie,	35,323	8,680	18,028,277	97,327	1,711,632	194,870	88,693
Bloomsburg and Sullivan,	5,580	4,149	46,027	25,466	84,143	2,599	4,009
Brownstone and Middletown, a	.....	.....	.....	.....	.....	.....	.....
Buffalo, Rochester and Pittsburg,	185,661	83,668	11,287,641	408,149	1,682,072	198,647	288,030
Buffalo and Susquehanna Railroad Corporation,	23,722	25,197	2,003,620	274,927	105,169	13,889	33,763
Cambria and Indiana,	880	410	1,035,936	3,223	5,806	1,616	244
Catasauqua and Fogelsville,	7,394	2,135	589,177	8,995	420,471	42,435	.....
Central of New Jersey,	619,125	275,122	20,016,843	789,410	5,737,041	5,023,029	4,922,127
Central of Pennsylvania,	3,081	6	142,769	5,314	24,089	2,238	1,914
Chester and Delaware River,	6,784	5,336	824,411	51,064	614,146	251,539	.....
Chestnut Ridge,	1,337	42	940,374	15,763	69,931	8,336	4,493
Cheswick and Harmar, a	.....	.....	.....	.....	.....	.....	.....
Cornwall,	5,233	.....	880,774	12,848	160,630	120,881	10,948
Cornwall anl Lebanon,	11,868	12,639	977,724	10,523	247,624	154,668	12,735
Coudersport and Port Allegany,	10,768	9,152	16,485	117,388	18,787	.....	64,530
Cumberland Valley,	362,358	133,329	6,665,668	434,182	1,285,644	201,413	153,994
Delaware and Hudson,	1,024,981	184,937	14,688,665	1,125,358	3,748,827	814,406	1,036,154
Delaware, Lackawanna and Western,	3,202,575	535,231	14,875,518	693,468	4,529,086	1,238,122	1,384,931
Delaware Valley, a	.....	.....	.....	.....	.....	.....	.....
Donora Southern, b	.....	.....	.....	.....	.....	.....	.....

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TABLE H.—KIND OF FREIGHT CARRIED, IN TONS—Continued.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Miscellaneous commodities not specified above. (Car load rates.)	Miscellaneous. L. C. L. goods not distributed above.
East Broad Top R. R. and Coal Co.,	2,251	165	633	23,520	10,337	3,444	1,823
East Erie Commercial, a	.....	.....	.....	.....	.....	.....	.....
Eddystone and Delaware River, a	.....	.....	.....	.....	.....	.....	.....
Erie,	3,881,356	1,043,495	24,198,799	1,599,318	8,319,523	1,674,770	2,069,672
Etna and Montrose, b	.....	.....	.....	.....	.....	.....	.....
Forge Run,	.....	.....	41,518	.....	.....	.....	.....
Gettysburg and Harrisburg,	24,520	18,230	231,521	13,710	93,720	138,162	.....
Huntingdon and Broad Top Mountain,	13,839	2,498	1,447,725	157,758	185,376	110,660	18,095
Ironton, a	.....	.....	.....	.....	.....	.....	.....
Johnstown and Stony Creek, b	.....	.....	.....	.....	.....	.....	.....
Kane anl Elk,	77	3	43,562	9,476	21,933	1,058	297
Kishacoquillas Valley,	2,397	1,281	4,831	2,641	2,685	757	408
Kittaning Run,	85	.....	210,171	275	282	.....	.....
Lackawanna and Montrose,	5,557	1,730	8,356	1,813	2,633	13,086	4,187
Lake Erie, Franklin and Clarion,	3,206	427	433,975	2,665	17,767	2,708	1,097
Lancaster, Oxford and Southern,	9,363	3,361	1,960	194	683	114	176
Leetonia,	289	1,893	3,620	58,199	1,050	416	496
Lehigh and Hudson River,	304,086	61,359	3,390,465	177,188	859,153	193,999	135,667
Lehigh and New England,	42,011	6,669	5,464,669	126,399	1,237,228	83,566	21,929
Lehigh Valley,	3,691,902	535,128	20,194,547	878,470	4,593,601	1,880,918	1,350,619
Ligonier Valley,	2,719	271	1,430,499	14,078	57,499	7,839	6,140
McKeesport Terminal, a	.....	.....	.....	.....	.....	.....	.....
Maryland and Pennsylvania,	36,594	1,273	111,756	28,525	46,908	6,820	34,606
Mercer Valley, a	.....	.....	.....	.....	.....	.....	.....

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Middletown and Hummelstown,	2,086	1,448	22,066	4,563	51,778	8,744	.....
Monongahela,	21,236	1,182	8,844,673	123,328	109,871	5,504	46,822
Monongahela Connecting, b	.....	.....	.....	.....	.....	.....	.....
Montour,	2,796	1,740	2,800,225	12,807	17,018	2,910	18,255
Mount Jewett, Kinzua and Riterville,	902	305	15,821	32,771	34,342	3,002	329
New Haven and Dunbar, a	.....	.....	.....	.....	.....	.....	.....
Newport and Shermans Valley,	1,072	1,881	2,710	24,019	1,203	.....	3,248
New York Central Railroad Company,	11,014,484	3,211,120	54,292,582	4,415,233	29,006,318	1,758,442	162,473
New York, Chicago and St. Louis,	2,297,557	657,529	3,830,670	631,440	2,743,876	172,842	231,805
New York, Ontario and Western,	366,797	53,399	4,372,423	241,081	529,976	76,870	4,004
New York and Pennsylvania,	15,726	4,859	36,294	46,449	21,084	5,226	4,119
New York, Susquehanna and Western,	221,066	27,557	4,688,250	104,668	656,294	321,760	173,093
Northampton and Bath,	1,472	.....	630,317	12,175	909,146	11,006	20
Northern Liberties, b	.....	.....	.....	.....	.....	.....	.....
North East Pennsylvania,	16,946	9,764	86,394	5,916	19,235	10,589	.....
Oley Valley, a	.....	.....	.....	.....	.....	.....	.....
Pencoyd and Philadelphia, a	.....	.....	.....	.....	.....	.....	.....
Pennsylvania,	7,837,076	2,306,481	95,417,150	6,399,296	25,121,216	5,637,016	8,388,720
Pennsylvania Company,	3,977,286	642,939	80,215,745	1,845,787	24,260,815	4,078,652	4,643,221
Perkiomen,	646,426	28,571	316,759	77,016	599,542	262,264	.....
Philadelphia, Baltimore and Washington,	1,847,265	538,061	5,344,068	3,811,298	3,312,168	1,747,755	1,511,457
Philadelphia and Chester Valley,	2,978	2,105	132,774	7,563	163,272	5,189	.....
Philadelphia, Newtown and New York,	16,481	17,680	292,027	8,644	71,811	36,283	.....
Philadelphia and Reading,	2,415,636	817,707	41,012,305	1,582,183	10,658,577	7,548,390	.....
Philadelphia and Western,	.....	257	2,907	34	977	.....	.....
Pickering Valley,	8,157	1,714	9,579	429	1,544	1,540	.....
Pittsburg, Allegheny and McKees Rocks, a	.....	.....	.....	.....	.....	.....	.....
Pittsburg, Chartiers and Youghiogheny,	3,152	196	1,336,645	28,281	942,505	.....	408
Pittsburg, Cincinnati, Chicago and St. Louis,	3,311,726	1,048,881	24,144,901	2,189,262	8,890,195	1,735,110	3,329,445
Pittsburg and Lake Erie,	550,576	42,573	29,829,958	460,318	7,968,772	1,444,729	790,121
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	29,266	12,434	3,173,292	119,859	369,378	59,133	20,041
Pittsburg, Westmoreland and Somerset,	180	.....	3,669	7,229	210	268	.....
Potato Creek,	1,170	7	30,811	277,118	7,257	50,568	3,139
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	5,224	2,122	181,418	3,391	63,363	.....	646
Reading and Columbia,	69,873	22,435	264,738	33,740	132,374	89,201	.....
Reynoldsville and Falls Creek,	1,416	135	824,135	5,035	16,758	587	4,082
Rupert and Bloomsburg,	2,199	5,842	60,282	18,452	54,052	36,068	.....
St. Marys and Eastern, a	.....	.....	.....	.....	.....	.....	.....
St. Marys and Western, a	.....	.....	.....	.....	.....	.....	.....
Scootac,	.....	.....	44,829	1,525	.....	.....	465

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TABLE H.—KIND OF FREIGHT CARRIED, IN TONS- Continued.

Name of Company.	Products of agriculture.	Products of animals.	Products of mines.	Products of forest.	Manufactures.	Miscellaneous commodities not specified above. (Car load rates.)	Miscellaneous. L. C. L. goods not distributed above.
Scottdale Connecting, b	.....	.....	.....	.....	.....	.....	.....
Sharpsville, G. M. McIlvain, Receiver,	1,032	16	17,286	2,671	86,475	.....	1,481
Sheffield and Tionesta,	1,605	3	31,606	130,096	32,562	250	2,335
South Shore, a	.....	.....	.....	.....	.....	.....	.....
Stewartstown,	21,048	609	16,169	5,571	11,311	5,774	.....
Stony Creek,	47,508	7,373	273,708	11,217	117,701	23,566	.....
Susquehanna, Bloomsburg and Berwick,	24,661	119	91,909	7,266	169,023	29,564	29,109
Susquehanna and New York,	19,393	23,309	217,071	152,344	36,443	11,044	63,872
Susquehanna River and Western,	340	247	5,169	11,788	696	367	1,607
Tamaqua, Hazleton and Northern,	.....	.....	130,801	.....	.....	.....	.....
Tionesta Valley,	1,113	16,493	47,609	290,480	29,297	5,006	15,012
Tuscarora Valley,	207	991	659	13,295	1,294	.....	930
Upper Merion and Plymouth,	.....	.....	3,559	.....	4,524	33,017	.....
Ursina and North Fork,	105	.....	1,407	34,942	858	1,648	352
Valley,	338	105	11,136	17,621	15,519	286	.....
Wabash-Pittsburg Terminal,	61,727	38,220	3,616,088	23,275	591,329	27,783	52,829
Washington Run,	1,243	11	577,921	8,391	1,888	1,507	3,357
Waynesburg and Washington,	3,153	2,249	4,093	3,071	12,536	1,649	7,225
Western Allegheny,	2,656	551	1,609,089	13,725	45,581	2,498	8,765
Western Maryland,	721,965	152,839	10,506,154	1,263,101	2,237,609	162,860	333,347
Westinghouse Inter-Works,	.....	.....	3,096	.....	13,158	13,049	.....
West Side Belt,	22,263	2,944	4,664,837	41,783	569,068	5,171	46,513
White Deer and Loganton,	86	.....	629	932	91	.....	499
Wilkes-Barre and Eastern,	27,259	1,121	1,571,436	38,683	40,610	176,428	15,393

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Wilkes-Barre and Hazleton,	2,612	745	3,729	9,144	14,700	.....	7,447
Williamsport and North Branch,	18,915	608	46,820	47,421	39,401	6,950	6,374
Williams Valley,	3,709	509	18,849	892	7,891	3,579	.....
Winfield,	510	59	539,482	436	27,112	772	8,385
Grand total,	53,963,582	13,656,005	587,413,416	34,962,573	171,617,199	42,202,897	33,758,589

COMPARATIVE TABLE FOR SIX YEARS.

1911,	39,309,565	11,972,005	472.215,500	30,729,322	132,919,393	17,630,940	32,187,713
1912,	41,174,585	12,061,631	480,848,743	29,927,273	134,780,340	16,134,924	37,465,043
1913,	46,866,799	12,234,059	557,889,823	34,535,344	156,504,064	17,730,479	40,714,518
1914,	43,777,114	13,014,338	535,077,279	33,374,231	141,230,106	15,944,009	35,269,188
1915,	47,110,716	12,286,006	466,564,125	28,753,459	124,775,010	22,576,568	31,559,007
1916,	53,963,582	13,656,005	587,413,416	34,962,573	171,617,199	42,202,897	33,758,589

a No record.
b Switching only

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TABLE I.—QUANTITY OF FREIGHT CARRIED, COST PER TON, ETC.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
					cts. mills	cts. mills	cts. mills	$ cts.
Allegheny and South Side Railway,	.....	.....	....	18,250	.....	.....	.....	.....
Aliquippa and Southern,	5,360,477	.....	....	318,982	05.546	.....	.....	.....
Altoona Northern,	37,240	475,361	13	18,578	49.890	04.750	.900	$1,209 00
Baltimore and Ohio,	80,785,993	15,793,944,856	196	88,476,032	109.515	.560	426.000	19,491 00
Bare Rock,	8,000	20,000	3	1,500	187.500	07.500	250.000	600 00
Bellefonte Central,	201,624	1,472,073	7	51,062	25.325	03.468	200.000	1,986 00
Bessemer and Lake Erie,	20,164,802	2,320,637,556	115	10,511,428	51.732	.450	528.000	50,991 00
Bloomsburg and Sullivan,	172,962	1,591,262	....	64,618	.....	.....	.....	2,210 00
Brownstone and Middletown,	1,016	2,540	3	8,355	41.000	16.000	17.000	166 00
Buffalo, Rochester and Pittsburg,	14,133,868	2,236,342,672	158	10,381,647	73.452	.464	363.000	17,702 00
Buffalo and Susquehanna Railroad Corporation,	2,480,287	248,286,505	100	1,574,919	63.497	.634	265.000	6,236 00
Cambria and Indiana,	1,048,115	20,853,484	20	261,494	24.949	01.254	502.000	10,038 00
Catasauqua and Foglesville,	1,070,607	12,264,423	11	242,669	22.667	01.979	443.000	7,650 00
Central of New Jersey,	37,382,697	2,650,847,345	71	25,115,598	67.185	.947	541.000	36,722 00
Central of Pennsylvania,	179,411	2,589,660	14	40,844	22.765	01.577	239.000	1,330 00
Chester and Delaware River,	1,753,281	3,935,815	2	306,980	17.509	07.800	6,042.000	53,668 00
Chestnut Ridge,	1,040,276	1,736,604	2	115,873	01.113	06.672	543.000	9,656 00
Cheswick and Harmar, a	.....	.....	....	8,010	.....	.....	.....	.....
Cornwall,	1,191,314	3,970,308	3	167,503	14.060	04.219	892.000	13,220 00
Cornwall and Lebanon,	1,427,781	23,117,291	16	359,015	25.145	01.553	488.000	13,579 00
Coudersport and Port Allegany,	237,110	6,079,743	26	83,515	35.222	01.373	340.000	2,141 00
Cumberland Valley,	9,236,588	481,091,924	52	2,654,252	28.736	.552	426.000	16,216 00
Delaware and Hudson,	22,623,328	3,287,430,721	145	21,631,350	9.561	.658	431.000	24,425 00

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Delaware, Lackawanna and Western,	26,458,931	5,010,072,493	189	36,034,113	136.189	.719	529.000	37,730 00
Delaware River and Union,	.....	.....	....	.....	.....	.....	.....	35,509 00
Delaware Valley,	.....	.....	....	8,071	.....	.....	.....	.....
Dents Run,	167	.....	....	.....	.....	.....	.....	14 00
East Broad Top R. R. and Coal Co.,	666,173	16,602,796	25	294,897	44.267	01.776	273.000	6,292 00
Erie,	42,786,933	7,967,749,370	186	49,639,060	116.015	.623	416.430	24,971 00
Forge Run,	41,518	290,626	7	.....	24.998	3.571	.....	148 00
Gettysburg and Harrisburg,	519,863	11,253,046	....	191,834	.....	.....	202.000	4,611 00
Huntingdon and Broad Top Mountain,	1,935,951	68,754,374	36	574,847	29.693	.836	528.000	7,993 00
Ironton,	1,371,866	1,371,866	....	269,519	19.646	.....	1,182.000	21,718 00
Jersey Shore and Antes Fort,	.....	.....	....	332	.....	.....	.....	.....
Juniata and Southern,	.....	.....	....	13,359	.....	.....	.....	.....
Kane and Elk,	.....	.....	....	27,905	.....	.....	.....	.....
Kishacoquillas Valley,	15,000	121,748	....	9,532	63.500	07.400	.....	.....
Kittaning Run,	210,813	927,296	....	9,199	.....	.....	.....	2,000 00
Lackawanna and Montrose,	37,362	312,557	8	9,812	26.261	03.139	39.000	936 00
Lake Erie, Franklin and Clarion,	461,845	5,109,607	11	103,391	22.386	02.023	546.000	4,820 00
Lancaster, Oxford and Southern,	15,851	189,834	12	14,769	93.200	07.800	54.000	527 00
Leetonia,	65,963	554,845	8	57,380	86.989	10.342	309.000	2,713 00
Lehigh and Hudson River,	5,121,917	342,351,727	67	1,798,159	35.107	.525	322.000	18,614 00
Lehigh and New England,	6,982,471	260,035,053	37	3,080,845	44.123	01.185	663.000	10,412 00
Lehigh Valley,	33,125,185	5,990,465,278	181	39,174,350	118.262	.654	418.000	27,135 00
Ligonier Valley,	1,519,045	19,945,135	13	246,134	16.203	01.234	800.000	15,383 00
Maryland and Pennsylvania,	266,482	7,105,995	25	245,572	92.153	03.456	431.000	3,063 00
Mirrletown and Hummelstown,	90,685	551,907	6	17,759	19.584	03.179	145.000	2,707 00
Monongahela,	9,152,616	139,540,203	15	1,801,464	19.683	01.289	770.000	18,614 00
Monongahela Connecting,	11,967,114	.....	....	.....	09.215	.....	.....	.....
Montour,	2,855,751	40,450,021	14	625,453	21.901	01.546	564.000	12,138 00
Mount Jewett, Kinzua and Riterville,	87,472	617,492	7	29,830	34.103	04.830	146.000	1,469 00
Mount Penn Gravity,	.....	.....	....	118	.....	.....	.....	15 00
Neversink Mountain, b	.....	.....	....	.....	.....	.....	.....	.....
New Haven and Dunbar, a	.....	.....	....	.....	.....	.....	.....	.....
Newport and Shermans Valley,	34,133	597,858	18	27,722	81.217	04.637	80.000	983.00
New York Central Railroad Company,	103,860,652	21,707,298,180	209	131,823,248	126.923	.607	435.000	21,988 00
New York, Chicago and St. Louis,	10,565,719	2,447,374,347	232	12,497,580	118,284	51.065	202.000	21,922 00
New York, Ontario and Western,	5,644,550	822,388,317	146	5,845,416	103.559	.711	321.000	10,283 00
New York and Pennsylvania,	127,757	3,406,364	27	67,951	05.318	.199	199.000	1,210 00
New York, Susquehanna and Western,	6,192,688	189,430,512	31	2,509,831	40.529	01.325	626.000	17,909 00
Northampton and Bath.	1,564,136	3,234,898	2	97,059	06.205	03.000	859.000	13,670 00
North East Pennsylvania,	148,844	1,853,420	12	51,613	34.676	02.785	207.000	2,013 00
Oley Valley,	.....	.....	....	2,615	.....	.....	.....	.....
Pencoyd and Philadelphia, a	.....	.....	....	.....	.....	.....	.....	.....

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TABLE I.—QUALITY OF FREIGHT CARRIED, COST PER TON, ETC.—Continued.

Name of Company.	Number of tons carried of freight earning revenue.	Number of tons carried one mile.	Average distance haul of one ton.	Total freight revenue.	Average amount received for each ton of freight.	Average receipts per ton per mile.	Freight earnings per train mile.	Freight earnings per mile of road.
					cts. mills	cts. mills	cts. mills	$ cts.
Pennsylvania,	151,106,955	25,842,287,529	171	158,597,513	104.957	.614	474.000	34,977 00
Pennsylvania Company,	119,664,445	8,741,568,841	73	53,586,339	44.781	.613	414.000	30,480 00
Perkiomen,	1,930,577	74,150,143	38	656,422	34.001	.885	390.000	15,693 00
Philadelphia, Baltimore and Washington,	18,112,072	1,414,674,323	78	12,231,167	67,530	.865	385.000	17,055 00
Philadelphia and Chester Valley,	313,881	3,237,665	10	74,749	23.814	02.309	476.000	3,120 00
Philadelphia, Newtown and New York,	442,926	2,093,675	5	89,226	20.145	04.262	563.000	4,016 00
Philadelphia and Reading,	64,034,798	6,541,631,871	102	46,069,626	71.945	.704	469.240	40,868 00
Philadelphia and Western,	4,175	18,295	4	1,125	26.709	06.149	83.000	65 00
Pickering Valley,	22,963	184,442	8	7,787	33.909	04.222	95.000	698 00
Pittsburg, Allegheny and McKees Rocks, a	.....	.....	....	.....	.....	.....	.....	.....
Pittsburg, Chartiers and Youghiogheny,	2,311,187	16,636,877	7	463,579	20.058	02.786	1,472.000	21,110 00
Pittsburg, Cincinnati, Chicago and St. Louis,	44,649,520	5,390,988,202	121	33,217,119	74.395	.616	360.000	22,309 00
Pittsburg and Lake Erie,	41,087,047	2,522,513,080	61	19,508,994	47,482	.773	1,063.000	86,846 00
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	3,783,403	436,433,004	115	2,259,199	59.713	.518	.366	7,574 00
Pittsburg, Westmoreland and Somerset,	11,556	138,668	....	7,909	68.400	.....	260.000	309.00
Potato Creek,	370,070	4,287,646	12	269,003	72.690	06.274	424.000	4,253 00
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	256,164	3,336,488	13	67,711	26.433	02.029	428.000	2,708 00
Reading and Columbia,	612,361	16,319,539	....	290,536	.....	.....	226.000	4,827 00
Reynoldsville and Falls Creek,	852,148	9,391,153	11	87,877	10.312	.936	469.000	3,685 00
Rupert and Bloomsburg,	176,895	276,459	2	29,666	16.771	10.731	400.000	17,979 00
St. Marys and Eastern,	.....	.....	....	16,029	.....	.....	.....	.....
St. Marys and Western,	.....	.....	....	29	.....	.....	.....	.....
Scootac,	.....	.....	....	7,323	.....	.....	.....	.....

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Scottdale Connecting,	172,520	.....	....	9,944	.....	.....	.....	.....
Sharpsville, G. M. McIlvain, Receiver,	108,961	1,724,717	16	24,119	22.136	01.398	111.000	1,359 00
Sheffield and Tionesta,	198,457	4,021,385	20	99,961	50.369	02.486	417.000	2,438 00
South Shore, a	.....	.....	....	.....	.....	.....	.....	.....
Stewartstown,	58,750	410,250	....	24,546	.....	.....	.....	.....
Stony Creek,	481,073	3,882,590	8	69,181	14.381	01.782	363.000	6,769 00
Susquehanna, Bloomsburg and Berwick,	351,657	13,963,480	40	296,262	84.247	02.122	512.000	7,083 00
Susquehanna and New York,	523,476	20,802,325	40	259,763	49,623	01.249	279.270	3,805 00
Susquehanna River and Western,	20,214	161,449	8	10,083	49.879	06.245	39.000	729 00
Tamaqua, Hazleton and Northern,	130,801	272,584	2	5,076	03.881	01.862	95.000	488 00
Tionesta Valley,	405,010	3,992,972	10	215,918	53.312	05.407	333.000	2,560 00
Tuscarora Valley,	17,376	358,914	21	17,564	101.079	04.893	49.000	651 00
Upper Merion and Plymouth,	36,800	36,800	1	6,048	16.435	16.435	1,680.000	3,733 00
Ursina and North Fork,	39,312	147,420	4	13,747	34.968	09.332	280.000	2,749 00
Valley,	45,005	356,610	8	16,337	36.299	04.586	158.000	1,569 00
Wabash-Pittsburg Terminal,	4,411,251	93,716,891	21	897,799	20.352	.958	738.000	14,181 00
Washington Run,	624,930	2,249,748	4	52,020	08.324	02.312	731.000	13,005 00
Waynesburg and Washington,	33,976	839,234	25	48,530	142.838	05.783	202.000	1,723 00
Western Allegheny,	1,682,865	31,107,604	18	245,910	14.613	.791	408.000	5,135 00
Western Maryland,	15,377,875	1,872,089,727	122	9,386,082	61.036	.501	420.000	13,881 00
Westinghouse Inter-Works,	29,303	146,515	5	10,616	36.227	07.245	366.000	2,123 00
West Side Belt,	5,352,579	41,413,333	8	625,410	11.684	01.510	1,071.000	27,636 00
White Deer and Loganton,	2,238	52,807	24	3,348	149.626	06.341	2,258,000	13,704 00
Wilkes-Barre and Eastern,	1,870,930	86,397,295	46	747,798	39.969	.866	398.000	8,097 00
Wilkes-Barre and Hazleton,	.....	.....	....	16,408	.....	.....	.....	545 00
Williamsport and North Branch,	166,489	4,267,351	....	99,517	59.774	02.332	293.000	1,792 00
Williams Valley,	35,429	193,967	5	22,017	62.143	11.351	293.000	1,994 00
Winfield,	576,756	6,985,157	12	73,890	11.081	01.059	481.000	5,686 00
Grand total,	956,929,375	125,376,381,333	....	790,450,035	.....	.....	.....	.....

COMPARATIVE TABLE FOR SIX YEARS.

1911,	721,792,775	92,380,404,379	....	578,496,011	.....	.....	.....	.....
1912,	766,528,084	98,170,800,485	....	614,323,417	.....	.....	.....	.....
1913,	883,410,846	113,182,122,122	....	700,658,390	.....	.....	.....	.....
1914,	832,313,624	106,510,497,717	....	654,735,187	.....	.....	.....	.....
1915,	741,977,101	95,857,154,313	....	632,901,859	.....	.....	.....	.....
1916,	956,929,375	125,376,381,333	....	790,450,035	.....	.....	.....	.....

a No record.
b No freight revenue.

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TABLE J.—EARNINGS AND INCOME DURING THE YEAR.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Allegheny and South Side Railway,	.....	18,250	33,562	51,812	1,637	53,449
Allegheny Terminal, b	.....	.....	.....	.....	.....	.....
Allegheny and Western,	.....	.....	.....	.....	272,000	272,000
Allentown,	.....	.....	.....	.....	7,420	7,420
Allentown Terminal,	.....	.....	.....	.....	40,659	40,659
Aliquippa and Southern,	.....	318,982	2,164	321,146	12,208	333,354
Altoona Northern,	2,905	18,578	6,331	27,814	.....	27,814
Baltimore and Cumberland Valley,	.....	.....	.....	.....	5,252	5,252
Baltimore and Cumberland Valley Extension,	.....	.....	.....	.....	42,094	42,094
Baltimore and Harrisburg,	.....	.....	.....	.....	36,195	36,195
Baltimore and Harrisburg (Eastern Extension) ,	.....	.....	.....	.....	28,188	28,188
Baltimore and Harrisburg (Western Extension),	.....	.....	.....	.....	13,043	13,043
Baltimore and Ohio,	19,114,303	88,476,032	4,078,345	111,668,680	5,844,375	117,513,055
Baltimore and Ohio in Pennsylvania, k	.....	.....	.....	.....	.....	.....
Baltimore and Philadelphia, k	.....	.....	.....	.....	.....	.....
Bare Rock,	660	1,500	.....	2,160	.....	2,160
Beaver and Elwood,	.....	.....	.....	.....	24,762	24,762
Beech Creek,	.....	.....	.....	.....	490,000	490,000
Beech Creek Extension,	.....	.....	.....	.....	281,060	281,060
Bellefonte Central,	24,328	51,062	10,652	86,042	63	86,105
Belvidere-Delaware,	.....	.....	.....	.....	557,385	557,385
Bessemer and Lake Erie,	437,645	10,511,428	65,078	11,014,151	645,486	11,659,637
Bloomsburg and Sullivan,	25,162	64,618	442	90,222	434	90,656
Brockport and Shawmut, c	.....	.....	.....	.....	.....	.....

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Brownstone and Middletown,	373	8,355	.....	8,728	1,433	10,161
Buffalo, Bradford and Pittsburg, c	.....	.....	.....	.....	.....	.....
Buffalo, Rochester and Pittsburg,	1,344,904	10,381,647	244,468	11,971,019	1,016,099	12,987,118
Buffalo and Susquehanna Railroad Corporation,	95,543	1,574,919	11,001	1,681,463	474,895	2,156,358
Cambria and Indiana,	9,536	261,494	2,061	273,091	193,525	466,616
Catasauqua and Foglesville,	2,440	242,669	7,190	252,299	23,805	276,104
Catawissa,	.....	.....	.....	.....	253,047	253,047
Central of New Jersey,	6,687,232	25,115,598	1,660,099	33,462,929	1,303,786	34,766,715
Central of Pennsylvania,	15,848	40,844	3,883	60,575	179	60,754
Cherry Tree and Dixonville,	.....	.....	.....	.....	70,181	70,181
Chester Creek,	.....	.....	.....	.....	22,200	22,200
Chester and Delaware River,	.....	306,980	99,893	406,873	1,973	408,846
Chestnut Hill,	.....	.....	.....	.....	12,039	12,039
Chestnut Ridge,	3,604	115,873	17,250	136,727	1,520	138,247
Cheswick and Harmar,	.....	8,010	.....	8,010	5	8,015
Clarion River, a	.....	.....	.....	.....	.....	.....
Clearfield and Mahoning,	.....	.....	.....	.....	86,500	86,500
Cleveland and Pittsburg,	.....	.....	.....	.....	1,827,038	1,827,038
Colebrookdale,	.....	.....	.....	.....	26,605	26,605
Columbia and Port Deposit,	.....	.....	.....	.....	382,925	382,925
Columbus and Erie, c	.....	.....	.....	.....	.....	.....
Confluence and Oakland, k	.....	.....	.....	.....	.....	.....
Connecting,	.....	.....	.....	.....	324,666	324,666
Connellsville and Monongahela,	.....	.....	.....	.....	75,881	75,881
Connellsville and State Line, d	.....	.....	.....	.....	.....	.....
Conemaugh and Blacklick,	.....	.....	4,055	4,055	.....	4,055
Cornwall,	21,585	167,503	31,637	220,725	1,684	222,409
Cornwall and Lebanon,	61,029	359,015	50,881	470,925	4,127	475,052
Coudersport and Port Allegany,	45,158	83,515	.....	128,673	48	128,721
Cumberland Valley,	779,833	2,654,252	44,093	3,478,178	136,757	3,614,935
Delaware and Hudson,	3,694,366	21,631,350	607,959	25,933,675	16,170,748	42,104,423
Delaware, Lackawanna and Western,	10,824,234	36,034,113	2,477,392	49,335,739	25,918,936	75,254,675
Delaware River Railroad and Bridge Co.,	.....	.....	.....	.....	232,358	232,358
Delaware River and Union,	.....	.....	35,509	35,509	28,051	56,360
Delaware, Susquehanna and Schuylkill, o	.....	.....	.....	.....	.....	.....
Delaware Valley,	11,062	8,071	2,448	21,581	1,471	23,052
Dents Run,	.....	.....	84	84	.....	84
Donora Southern,	.....	.....	124,301	124,301	526	124,827
Eagles Mere,	.....	.....	.....	.....	5,000	5,000
East Broad Top R. R. and Coal Co.,	42,603	294,897	2,177	339,677	14,751	354,428
East Erie Commercial,	.....	.....	31,963	31,963	175	32,138
East Mahanoy,	.....	.....	.....	.....	26,266	26,266

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TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
East Pennsylvania,	.....	.....	.....	.....	147,414	147,414
Easton and Northern,	.....	.....	.....	.....	14,650	14,650
Easton and Western Railroad Co., e	.....	.....	.....	.....	.....	.....
Eddystone and Delaware River,	.....	.....	8,754	8,754	.....	8,754
Elmira and Williamsport,	.....	.....	.....	.....	130,074	130,074
Erie,	12,553,984	49,639,060	2,922,415	65,115,459	3,063,901	68,179,360
Erie and Pittsburg,	.....	.....	.....	.....	421,383	421,383
Erie and Wyoming Valley, c	.....	.....	.....	.....	.....	.....
Eriton, c	.....	.....	.....	.....	.....	.....
Etna and Montrose,	.....	.....	76,313	76,313	134	76,447
Fairmount, Morgantown and Pittsburg, k	.....	.....	.....	.....	.....	.....
Forge Run,	.....	.....	10,379	10,379	.....	10,379
Gettysburg and Harrisburg,	52,437	191,834	2,682	246,953	997	247,950
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	.....	.....	.....	.....	120,675	120,675
Huntingdon and Broad Top Mountain,	77,570	574,847	9,708	662,125	119,912	782,037
Ironton,	4,459	269,519	15,484	289,462	3,814	293,276
Jefferson,	.....	.....	.....	.....	154,940	154,940
Jersey Shore and Antes Fort,	8,576	332	1,384	10,292	.....	10,292
Johnsonburg,	.....	.....	.....	.....	1,517	1,517
Johnstown and Stony Creek,	.....	.....	27,571	27,571	.....	27,571
Juniata and Southern,	263	13,359	20	13,642	.....	13,642
Kane, e	.....	.....	.....	.....	.....	.....
Kane and Elk,	2,037	27,905	2,422	32,364	300	32,664
Keating and Smethport,	.....	.....	.....	.....	1,271	1,271

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Kersey, a	.....	.....	.....	.....	.....	.....
Kinzua-Hemlock,	.....	.....	.....	.....	1	1
Kishacoquillas Valley,	7,989	9,532	48	17,569	.....	17,569
Kittaning Run,	193	9,199	.....	9,392	.....	9,392
Kushequa,	.....	.....	.....	.....	3,248	3,248
Lackawanna and Montrose,	22,363	9,812	553	32,728	453	33,181
Lake Erie, Franklin and Clarion,	45,003	103,391	1,029	149,423	10,236	159,659
Lancaster, Oxford and Southern,	11,780	14,769	136	26,685	.....	26,685
Leetonia,	.....	57,380	2,423	59,803	.....	59,803
Lehigh and Hudson River,	170,017	1,798,159	141,681	2,109,857	8,411	2,118,268
Lehigh and New England,	60,014	3,080,845	138,109	3,278,968	41,162	3,320,130
Lehigh and Susquehanna,	.....	.....	.....	.....	2,203,398	2,203,398
Lehigh Valley,	6,015,818	39,174,850	2,192,401	47,382,569	3,492,225	50,874,794
Ligonier Valley,	43,734	246,134	5,093	294,961	5,198	300,159
Little Schuylkill Navigation Railroad and Coal Co.,	.....	.....	.....	.....	135,499	135,499
Loyalsock,	.....	.....	.....	.....	1,750	1,750
Lykens Valley Railroad and Coal Co.,	.....	.....	.....	.....	24,026	24,026
McKeesport Connecting,	.....	.....	421,485	421,485	11,415	432,900
McKeesport Terminal,	.....	.....	12,381	12,381	.....	12,381
Mahoning State Line,	.....	.....	.....	.....	331	331
Mahoning Valley,	.....	.....	.....	.....	22,297	22,297
Maryland and Pennsylvania,	177,235	245,572	52,846	475,653	6,343	481,996
Mead Run, e	.....	.....	.....	.....	.....	.....
Meadville, Conneaut Lake and Linesville,	.....	.....	.....	.....	28,090	28,090
Mercer Valley,	.....	.....	98,301	98,301	124,814	223,115
Middletown and Hummelstown,	2,244	17,759	333	20,336	123	20,459
Mill Creek and Mine Hill Navigation and Railroad Co.,	.....	.....	.....	.....	33,158	33,158
Mine Hill and Schuylkill Haven,	.....	.....	.....	.....	281,036	281,036
Monongahela,	89,122	1,801,464	15,661	1,906,247	12,511	1,918,758
Monongahela Connecting,	.....	.....	1,264,402	1,264,402	30,983	1,295,385
Monongahela Southern,	.....	.....	.....	.....	60,000	60,000
Montour,	27,188	625,453	7,436	660,077	462,231	1,122,308
Montrose,	.....	.....	.....	.....	4,600	4,600
Morrisdale,	.....	.....	.....	.....	360	360
Mount Carbon and Port Carbon,	.....	.....	.....	.....	14,494	14,494
Mount Carmel,	.....	.....	.....	.....	5,885	5,885
Mount Jewett, Kinzua and Riterville,	2,059	29,830	18,629	50,518	.....	50,518
Mount Penn Gravity,	14,832	118	655	15,605	.....	15,605
Nesquehoning Valley, n	.....	.....	.....	.....	.....	.....
Neversink Mountain,	8,816	.....	310	9,126	19	9,145
New Castle and Butler, e	.....	.....	.....	.....	.....	.....
New Haven and Dunbar,	.....	.....	65,876	65,876	.....	65,876

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TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Newport and Shermans Valley,	14,982	27,722	144	42,848	542	43,390
New York Central Railroad Company,	65,893,002	131,823,248	11,587,504	209,303,754	18,276,913	227,580,667
New York, Chicago and St. Louis,	1,558,698	12,497,580	322,336	14,378,614	193,834	14,572,448
New York, Lackawanna and Western of Pa., m	.....	.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad,	.....	.....	.....	.....	66,000	66,000
New York, Ontario and Western,	2,720,278	5,845,416	376,558	8,942,252	188,225	9,130,477
New York and Pennsylvania,	27,381	67,951	1,843	97,175	.....	97,175
New York Short Line,	.....	.....	.....	.....	80,776	80,776
New York, Susquehanna and Western,	853,196	2,509,831	174,319	3,537,346	339,696	3,877,042
Nittany Valley, e	.....	.....	.....	.....	.....	.....
Norristown Junction,	.....	.....	.....	.....	2,918	2,918
Norristown and Main Line Connecting,	.....	.....	.....	.....	13,084	13,084
Northampton and Bath,	1,082	97,059	29,687	127,828	808	128,636
Northern Central,	.....	.....	.....	.....	2,531,527	2,531,527
Northern Liberties,	.....	.....	22,013	22,013	48	22,061
North East Pennsylvania,	75,193	51,613	1,732	128,538	723	129,261
North Pennsylvania,	.....	.....	.....	.....	689,986	689,986
Nypano,	.....	.....	.....	.....	360,000	360,000
Ohio Connecting,	.....	.....	.....	.....	280,953	280,953
Oley Valley,	59,216	2,615	1,058	62,889	177	63,066
Ontario, Carbondale and Scranton,	.....	.....	.....	.....	75,600	75,600
Pencoyd and Philadelphia,	.....	.....	57,549	57,549	.....	57,549
Pennsylvania,	52,033,321	158,597,513	9,482,524	220,113,358	23,733,350	243,846,708
Pennsylvania Company,	14,375,738	53,586,339	3,293,588	71,255,665	12,538,407	83,794,072

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Pennsylvania and New York Canal and Railroad,	.....	.....	.....	.....	447,250	447,250
Pennsylvania Western and Ohio River Connecting,	.....	.....	5,994	5,994	.....	5,994
Peoples,	.....	.....	.....	.....	23,412	23,412
Perkiomen,	102,708	656,422	1,706	760,836	1,974	762,810
Philadelphia and Baltimore Central, e	.....	.....	.....	.....	.....	.....
Philadelphia, Baltimore and Washington,	10,952,203	12,231,167	497,499	23,680,869	1,507,557	25,188,426
Philadelphia, Bethlehem and New England,	.....	.....	556,082	556,082	17,863	573,945
Philadelphia Belt Line,	.....	.....	36,094	36,094	52	36,146
Philadelphia and Chester Valley,	19,013	74,749	2,008	95,770	466	96,236
Philadelphia and Frankford,	.....	.....	.....	.....	24,459	24,459
Philadelphia, Germantown and Norristown,	.....	.....	.....	.....	279,038	279,038
Philadelphia, Harrisburg and Pittsburg,	.....	.....	.....	.....	200,000	200,000
Philadelphia, Newtown and New York,	84,443	89,226	4,951	178,620	28,913	207,533
Philadelphia and Reading,	8,108,728	46,069,626	3,120,039	57,298,393	796,835	58,095,228
Philadelphia and Reading Terminal,	.....	.....	.....	.....	429,778	429,778
Philadelphia and Trenton,	.....	.....	.....	.....	49,734	49,734
Philadelphia and Western,	478,228	1,125	12,135	491,488	.....	491,488
Pickering Valley,	20,331	7,787	1,284	29,402	20,457	49,859
Pittsburg, Allegheny and McKees Rocks,	.....	.....	195,393	195,393	.....	195,393
Pittsburg and Allegheny River,	.....	.....	1,333	1,333	142	1,475
Pittsburg, Bessemer and Lake Erie,	.....	.....	.....	.....	1,146,631	1,146,631
Pittburg and Castle Shannon,	.....	.....	.....	.....	21,823	21,823
Pittsburg, Chartiers and Youghiogheny,	6,266	463,579	48,742	518,587	7,151	525,738
Pittsburg, Cincinnati, Chicago and St. Louis,	12,010,959	33,217,119	2,142,075	47,370,153	1,058,392	48,428,545
Pittsburg, Fort Wayne and Chicago,	.....	.....	.....	.....	5,137,211	5,137,211
Pittsburg Junction, k	.....	.....	.....	.....	.....	.....
Pittsburg and Lake Erie,	2,093,406	19,508,994	1,032,756	22,635,156	1,286,926	23,922,082
Pittsburg, Lisbon and Western, e	.....	.....	.....	.....	.....	.....
Pittsburgh, McKeesport and Youghiogheny,	.....	.....	.....	.....	468,579	468,579
Pittsburg and Ohio Valley,	.....	.....	40,156	40,156	152	40,308
Pittsburg and Shawmut,	.....	.....	.....	.....	690,603	690,603
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	134,918	2,259,199	11,524	2,405,641	255,285	2,660,926
Pittsburg, Shawmut and Northern, p	.....	.....	.....	.....	.....	.....
Pittsburg and Western, k	.....	.....	.....	.....	.....	.....
Pittsburg, Westmoreland and Somerset,	9,395	7,909	100	17,404	.....	17,404
Pittsburg, Youngstown and Ashtabula,	.....	.....	.....	.....	999,271	999,271
Pomeroy and Newark, j	.....	.....	.....	.....	.....	.....
Potato Creek,	5,584	269,003	8,329	282,916	1,605	284,521
Pittsburg, Lisbon and Western R. R. Co., W. M. Duncan, Receiver,	13,919	67,711	704	82,334	6,785	89,119
Quemahoning Branch, k	.....	.....	.....	.....	.....	.....

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TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
Reading Belt,	.....	.....	.....	.....	70,022	70,022
Reading and Columbia,	112,096	290,536	23,670	426,302	3,301	429,603
Reading, Marietta and Hanover, e	.....	.....	.....	.....	.....	.....
Reynoldsville and Falls Creek,	.....	87,877	936	88,813	19	88,832
Rupert and Bloomsburg,	1,772	29,666	799	32,237	63	32,300
Saint Clair Terminal,	.....	.....	314,320	314,320	9,601	323,921
St. Marys and Eastern,	.....	16,029	.....	16,029	.....	16,029
St. Marys and Western,	.....	29	.....	29	.....	29
Schuylkill and Lehigh,	.....	.....	.....	.....	27,000	27,000
Schuylkill and Lehigh Valley,	.....	.....	.....	.....	100,300	100,300
Schuylkill River, East Side, k	.....	.....	.....	.....	.....	.....
Schuylkill Valley Navigation and Railroad Co.,	.....	.....	.....	.....	29,576	29,576
Scootac,	.....	7,323	27	7,350	.....	7,350
Scottdale Connecting,	.....	9,944	.....	9,944	833	10,777
Scranton and Spring Brook, e	.....	.....	.....	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	.....	.....	.....	.....	220,000	220,000
Shamokin Valley and Pottsville,	.....	.....	.....	.....	54,526	54,526
Sharon,	.....	.....	.....	.....	84,185	84,185
Sharpsville, G. M. McIlvain, Receiver,	5,446	24,119	61,158	90,723	139	90,862
Sheffield and Tionesta,	19,475	99,961	3,271	122,707	752	123,459
Shenango Valley, h	.....	.....	.....	.....	.....	.....
Shingle House,	.....	.....	.....	.....	2,471	2,471
Slackwater Connecting,	.....	.....	.....	.....	600	600
Smethport,	.....	.....	.....	.....	1,433	1,433

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Southern Pennsylvania Railway and Mining Co , e	.....	.....	.....	.....	.....	.....
South Shore,	.....	.....	45,778	45,778	.....	45,778
State Line and Sullivan,	.....	.....	.....	.....	99,391	99,391
Stewart, h	.....	.....	.....	.....	.....	.....
Stewartstown,	8,156	24,546	2,266	34,968	.....	34,968
Stony Creek,	4,920	69,181	1,840	75,941	1,592	77,533
Susquehanna, Bloomsburg and Berwick,	17,478	296,262	6,332	320,072	5,319	325,391
Susquehanna Connecting, i	.....	.....	.....	.....	.....	.....
Susquehanna and New York,	34,687	259,763	.....	294,450	19,618	314,068
Susquehanna River and Western,	10,458	10,083	48	20,589	295	20,884
Tamaqua, Hazleton and Northern,	176	5,076	.....	5,252	10,904	16,156
Thomas,	.....	.....	.....	.....	5,020	5,020
Tioga,	.....	.....	.....	.....	11,975	11,975
Tionesta Valley,	10,884	215,918	1,066	227,868	.....	227,868
Tipton, j	.....	.....	.....	.....	.....	.....
Tresckow, n	.....	.....	.....	.....	.....	.....
Tuscarora Valley,	10,912	17,564	729	29,205	.....	29,205
Tylerdale Connecting, e	.....	.....	.....	.....	.....	.....
Union,	.....	.....	5,501,591	5,501,591	517,073	6,018,664
Upper Merion and Plymouth,	.....	6,048	74,724	80,772	1,015	81,787
Ursina and North Fork,	1,059	13,747	101	14,907	.....	14,907
Valley,	1,760	16,337	1,426	19,523	.....	19,523
Wabash-Pittsburg Terminal,	134,099	897,799	55,159	1,087,057	369,170	1,456,227
Washington and Franklin,	.....	.....	.....	.....	26,400	26,400
Washington Run,	5,287	52,020	1,325	58,632	300	58,932
Waynesburg and Washington,	70,595	48,530	679	119,804	12,526	132,330
Western Allegheny,	23,456	245,910	3,587	272,953	9,361	282,314
Western Maryland,	1,258,565	9,386,082	285,722	10,930,369	390,310	11,320,679
Western New York and Pennsylvania,	.....	.....	.....	.....	3,061,695	3,061,695
Westinghouse Inter-Works,	.....	10,616	3,818	14,434	2,842	17,276
West Side Belt,	8,832	625,410	9,890	644,132	16,429	660,561
Wheeling, Pittsburg and Baltimore. k	.....	.....	.....	.....	.....	.....
White Deer and Loganton,	3,894	3,348	.....	7,242	3,300	10,542
Wilkes-Barre Connecting,	.....	.....	.....	.....	77,032	77,032
Wilkes-Barre and Eastern,	5,676	747,798	2,096	755,570	47,202	802,772
Wilkes-Barre and Hazleton,	187,823	16,408	83,176	287,407	13,872	301,279
Wilkes-Barre and Scranton,	.....	.....	.....	.....	51,495	51,495
Wilkes-Barre Terminal,	.....	.....	.....	.....	60,000	60,000
Williamsport and North Branch,	51,989	99,517	1,125	152,631	133	152,764
Williams Valley,	16,522	22,017	478	39,017	492	39,509
Wilmington and Northern,	.....	.....	.....	.....	97,984	97,984
Winfield,	4,419	73,890	24	78,333	107	78,440

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TABLE J.—EARNINGS AND INCOME DURING THE YEAR—Continued.

Name of Company.	Passenger earnings.	Freight earnings.	Other earnings from operations.	Total earnings from operations.	Income from other sources including interest on bonds, dividends on stock, rentals, etc.	Total earnings and income.
York, Hanover and Frederick,	.....	.....	.....	.....	27,880	27,880
Youghiogheny Northern,	.....	.....	.....	.....	42,533	42,533
Grand total,	236,304,710	790,450,035	56,728,758	1,083,483,503	148,009,537	1,231,493,140

COMPARATIVE TABLE FOR SIX YEARS.

1911,	214,713,760	584,624,213	8,206,532	807,544,505	130,198,564	937,743,069
1912,	225,409,694	611,235,681	9,327,848	845,973,223	127,019,995	972,993,218
1913,	234,399,211	701,426,274	11,203,952	947,029,437	141,545,609	1,088,575,046
1914,	237,409,756	659,547,627	12,633,361	909,590,744	136,773,573	1,046,364,317
1915,	228,514,472	636,230,237	23,586.962	888,331,671	120,103,519	1,008,435,190
1916,	236,304,710	790,450,035	56,728,758	1,083,483,503	148,009,537	1,231,493,140

a Included in the report of the Pittsburg, Shawmut and Northern Railroad Co.
b Included in the report of the Buffalo, Rochester and Pittsburg Railway Co.
c Included in the report of the Erie Railroad Co.
d Included in the report of the Western Maryland Railway Co.
e No revenue.
g Included in the report of the Scranton Railway Co.

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h Included in the report of the New York Central Railroad Co.
i Included in the report of the Wilkes-Barre and Eastern R. R. Co.
j Included in the report of the Pennsylvania R. R. Co.
k Included in the report of the Baltimore and Ohio R. R. Co.
l Included in the report of the Central Railroad Co. of N. J.
m Included in the report of the Delaware, Lackawanna and Western R. R. Co.
n Included in the report of the Lehigh and Susquehanna R. R. Co.
o Included in the report of the Lehigh Valley R. R. Co.
p Incorporated in the report of Frank Sullivan, Receiver, The Pittsburg, Shawmut and Northern R. R. Co.

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TABLE K—EXPENSES DURING THE YEAR.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Allegheny and South Side Railway,	3,723	6,701	40,624	121	51,169
Aliquippa and Southern,	26,812	57,344	147,876	4,769	236,801
Altoona Northern,	4,567	4,195	14,863	1,215	24,840
Baltimore and Cumberland Valley, c	.....	.....	.....	.....	.....
Baltimore and Cumberland Valley Extension, c	.....	.....	.....	.....	.....
Baltimore and Ohio,	13,917,815	23,513,811	38,773,310	3,114,868	79,319,804
Bare Rock,	585	256	1,192	13	2,046
Beech Creek, d	.....	.....	.....	.....	.....
Beech Creek Extension, d	.....	.....	.....	.....	.....
Bellefonte Central,	16,240	16,894	32,757	11,733	77,624
Bessemer and Lake Erie,	979,531	2,057,297	2,643,317	177,703	5,857,848
Bloomsburg and Sullivan,	13,587	9,141	25,349	7,602	55,679
Brownstone and Middletown,	1,656	2,290	3,554	325	7,825
Buffalo, Rochester and Pittsburg,	1,652,890	2,753,623	3,962,751	279,526	8,648,790
Buffalo and Susquehanna Railroad Corporation,	266,177	424,172	475,131	65,216	1,230,696
Cambria and Indiana,	28,717	123,682	47,484	26,302	226,185
Catasauqua and Foglesville,	22,253	30,691	61,766	2,479	117,189
Central of New Jersey,	2,775,739	5,451,510	11,902,908	999,738	21,129,895
Central of Pennsylvania,	13,643	8,516	29,136	4,834	56,129
Chester and Delaware River,	14,662	15,365	96,636	778	127,441
Chestnut Ridge,	18,022	8,191	29,009	5,198	60,420
Cheswick and Harmar,	6,234	.....	.....	752	6,986
Connellsville and State Line, c	.....	.....	.....	.....	.....
Conemaugh and Blacklick,	6,799	14,746	33,304	2,864	57,713

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Cornwall,	18,065	23,675	49,992	9,973	101,705
Cornwall and Lebanon,	47,984	56,990	168,654	15,024	288,652
Coudersport and Port Allegany,	25,195	8,356	49,327	4,186	87,064
Cumberland Valley,	367,432	315,173	1,071,938	111,349	1,865,892
Delaware and Hudson,	2,113,551	4,216,582	8,997,083	1,054,353	16,381,569
Delaware, Lackawanna and Western,	4,572,871	7,180,602	16,451,478	1,306,954	29,511,905
Delaware River and Union,	7,349	13,473	16,367	189	37,378
Delaware Valley,	4,103	3,687	8,882	3,269	19,941
Dents Run,	3,157	510	475	1,551	5,693
Donora Southern,	13,571	69,527	110,783	6,451	200,332
Eagles Mere, a	.....	.....	.....	.....	.....
East Broad Top Railroad and Coal Co.,	26,491	25,955	66,452	20,234	139,132
East Erie Commercial,	11,978	2,469	8,987	1,405	24,839
Eddystone and Delaware River,	335	929	2,371	470	4,105
Erie,	5,144,907	11,563,393	24,009,984	1,920,200	42,638,484
Etna and Montrose,	11,662	10,358	41,732	739	64,491
Forge Run,	.....	.....	8,394	.....	8,394
Gettysburg and Harrisburg,	42,850	15,782	122,528	1,713	182,873
Huntingdon and Broad Top Mountain,	80,307	270,911	151,262	50,687	553,167
Ironton,	21,613	22,354	68,303	11,535	123,805
Jersey Shore and Antes Fort,	1,721	1,095	2,797	2,892	8,505
Johnstown and Stony Creek,	4,537	6,618	14,815	2,981	28,951
Juniata and Southern,	3,573	1,620	7,720	4,353	17,266
Kane and Elk,	5,317	4,980	8,135	7,949	26,381
Kishacoquilles Valley,	6,104	3,114	4,223	2,339	15,780
Kittaning Run,	3,276	3,635	5,999	615	13,525
Lackawanna and Montrose,	7,407	4,806	19,568	1,483	33,264
Lake Erie, Franklin and Clarion,	15,841	21,799	49,910	5,428	92,978
Lancaster, Oxford and Southern,	8,225	1,823	14,075	771	24,894
Leetonia,	15,328	6,109	17,841	1,358	40,636
Lehigh and Hudson River,	205,440	269,259	699,642	52,288	1,226,629
Lehigh and New England,	436,557	386,352	863,852	71,276	1,758,037
Lehigh Valley,	4,657,854	9,364,629	17,251,183	1,819,312	33,092,978
Ligonier Valley,	36,586	18,782	51,948	13,374	120,690
McKeesport Connecting,	34,467	52,177	164,063	874	251,581
McKeesport Terminal,	2,217	2,699	6,199	8	11,123
Maryland and Pennsylvania,	77,002	50,977	189,544	20,365	337,888
Mercer Valley,	54,658	21,697	139,268	780	216,403
Middletown and Hummelstown,	5,145	1,982	12,788	56	19,971
Monongahela,	261,776	163,547	416,181	42,948	884,452
Monongahela Connecting,	152,504	180,551	679,073	32,483	1,044,611
Montour,	100,872	432,284	149,737	28,529	711,422

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TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Mount Jewett, Kinzua and Riterville,	10,416	6,056	22,652	2,995	42,119
Mount Penn Gravity,	1,422	579	5,710	1,694	9,405
Neversink Mountain,	1,416	800	5,381	263	7,860
New Castle and Butler, e	.....	.....	.....	.....	.....
New Haven and Dunbar,	16,337	8,650	26,653	2,864	54,504
Newport and Shermans Valley,	7,234	6,531	11,804	3,661	29,230
New York Central Railroad Company,	20,537,478	36,264,195	68,831,923	7,315,575	132,949,171
New York, Chicago and St. Louis,	1,093,772	2,398,807	6,102,237	309,284	9,904,100
New York, Lackawanna and Western of Pa., f	.....	.....	.....	.....	.....
New York, Ontario and Western,	1,055,019	1,391,248	3,387,024	369,631	6,202,922
New York and Pennsylvania,	28,060	11,656	40,948	6,704	87,368
New York, Susquehanna and Western,	270,835	384,570	1,689,458	68,138	2,413,001
Northampton and Bath,	14,069	21,143	77,161	4,628	117,001
Northern Liberties,	6,489	5,778	28,864	2,132	43,263
North East Pennsylvania,	27,602	9,292	88,419	1,319	126,632
Oley Valley,	6,757	2,269	25,538	2,056	36,620
Pencoyd and Philadelphia,	9,084	9,779	40,173	40	59,076
Pennsylvania,	27,159,754	42,259,305	77,812,728	8,047,192	155,278,979
Pennsylvania Company,	9,055,642	11,758,928	23,657,210	1,975,593	46,447,373
Pennsylvania Western and Ohio River Connecting,	1,704	1,320	2,966	.....	5,990
Perkiomen,	60,970	37,157	251,037	4,087	353,251
Philadelphia, Baltimore and Washington,	3,120,217	4,202,129	9,260,963	608,904	17,192,213
Philadelphia, Bethlehem and New England,	59,716	52,662	268,075	10,245	390,698
Philadelphia Belt Line,	5,136	.....	21,151	455	26,742

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Philadelphia and Chester Valley,	23,188	6,104	45,650	2,059	77,001
Philadelphia, Newtown and New York,	38,515	15,377	119,802	1,325	175,019
Philadelphia and Reading,	4,019,699	8,829,257	18,659,621	1,881,082	33,389,659
Philadelphia and Western,	55,770	33,152	129,638	16,259	234,819
Pickering Valley,	3,078	2,412	17,056	879	23,425
Pittsburg, Allegheny and McKees Rocks,	23,268	22,004	86,452	10,100	141,824
Pittsburg and Allegheny River,	4,729	5,046	20,941	3,187	33,903
Pittsburg, Chartiers and Youghiogheny,	30,989	26,964	139,033	22,948	219,934
Pittsburg, Cincinnati, Chicago and St. Louis,	6,627,204	9,005,131	16,747,665	1,447,895	33,827,895
Pittsburg and Lake Erie,	1,772,059	3,174,086	5,023,172	402,497	10,371,814
Pittsburg and Ohio Valley,	23,437	7,507	24,635	740	56,319
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	384,488	607,023	756,733	58,362	1,806,606
Pittsburg, Westmoreland and Somerset,	6,184	6,914	6,955	5,090	25,143
Potato Creek,	104,138	51,740	76,055	6,722	238,655
Pittsburgh, Lisbon and Western Railroad Company, W. M. Duncan, Receiver,	9,352	3,817	22,707	6,778	42,654
Reading and Columbia,	63,973	44,019	234,454	3,212	345,658
Reynoldsville and Falls Creek,	16,012	10,402	24,177	4,706	55,297
Rupert and Bloomsburg,	2,606	1,950	13,487	74	18,117
Saint Clair Terminal,	30,410	47,946	102,969	960	182,285
St. Marys and Eastern,	1,405	4,120	6,606	427	12,558
St. Marys and Western,	.....	.....	.....	28	28
Scootac,	2,346	82	2,274	3,107	7,809
Scottdale Connecting,	2,235	1,395	5,380	504	9,514
Scranton and Spring Brook,	58	.....	.....	.....	58
Sharpsville, G. M. McIlvain, Receiver,	13,687	9,576	42,797	2,137	68,197
Sheffield and Tionesta,	22,330	10,277	27,114	5,325	65,046
South Shore,	70	4,449	12,523	4,855	21,897
State Line and Sullivan, b	.....	.....	.....	.....	.....
Stewartstown,	4,920	1,338	11,829	4,484	22,571
Stony Creek,	21,285	7,989	27,141	685	57,100
Susquehanna, Bloomsburg and Berwick,	69,390	20,493	67,136	9,213	166,232
Susquehanna and New York,	56,690	65,629	110,059	8,041	240,419
Susquehanna River and Western,	4,626	2,442	8,218	933	16,219
Tamaqua, Hazleton and Northern,	2,888	1,442	6,926	283	11,539
Tionesta Valley,	38,037	30,502	86,717	6,688	161,944
Tuscarora Valley,	6,430	3,792	9,981	440	20,643
Union,	451,762	1,172,695	2,035,921	52,647	3,713,025
Upper Merion and Plymouth,	20,401	5,244	24,907	1,288	51,840
Ursina and North Fork,	3,644	350	3,074	2,643	9,711
Valley,	9,160	2,073	8,885	1,548	21,666

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TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Maintenance of way and structures.	Maintenance of equipment.	Conducting transportation.	General expenses.	Total operating expenses.
Wabash-Pittsburg Terminal,	162,264	172,486	361,391	65,267	761,408
Washington Run,	9,577	3,126	19,473	4,293	36,469
Waynesburg and Washington,	34,123	18,336	53,165	2,712	108,336
Western Allegheny,	47,993	41,797	95,706	8,196	193,692
Western Maryland,	1,269,245	1,736,704	3,710,381	323,278	7,039,608
Westinghouse Inter-Works,	1,656	931	7,329	310	10,226
West Side Belt,	50,333	41,815	140,591	28,949	261,688
White Deer and Loganton,	2,587	208	4,335	.....	7,130
Wilkes-Barre Connecting,	24,674	.....	12,108	318	37,100
Wilkes-Barre and Eastern,	72,183	89,859	274,873	15,191	452,106
Wilkes-Barre and Hazleton,	25,914	13,644	131,825	10,250	181,633
Williamsport and North Branch,	30,360	9,749	53,988	10,272	104,369
Williams Valley,	7,308	6,315	20,428	513	34,564
Winfield,	16,262	8,023	27,464	5,673	57,422
Grand total,	116,653,551	193,520,272	371,814,342	34,531,613	716,519,778

COMPARATIVE TABLE FOR SIX YEARS.

1911,	100,252,572	141,058,686	309,163,059	18,838,035	569,312,352
1912,	100,082,419	149,515,716	314,741,072	19,329,016	583,668,223
1913,	123,043,184	172,424,592	346,456,449	20,446,048	662,370,653

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1914,	118,687,369	175,599,718	354,309,947	22,453,350	671,050,384
1915,	103,895,544	170,283,679	336,462,263	26,413,381	637,054,867
1916,	116,653,551	193,520,272	371,814,342	34,531,613	716,519,778

a Operated by Williamsport and North Branch Railroad Co.
b Operated by Lehigh Valley Railroad Co.
c Included in the report of The Western Maryland Railway Co.
d Included in report of the New York Central Railroad Co.
e No expenses.
f Included in report of The Delaware, Lackawanna and Western Railroad Co.

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TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
Allegheny and South Side Railway,	3,038	54,207	.....	.....	758
Allegheny and Western,	80,000	80,000	192,000	.....	.....
Allentown, d	.....	.....	.....	7,420	.....
Allentown Terminal,	18,002	18,002	22,500	157	.....
Aliquippa and Southern,	46,425	283,226	.....	50,128	.....
Altoona Northern,	2,420	27,260	.....	554	.....
Baltimore and Cumberland Valley,	4,050	4,050	.....	1,202	.....
Baltimore and Cumberland Valley Extension,	13,560	13,560	24,930	3,604	.....
Baltimore and Harrisburg,	34,740	34,740	1,455	.....	.....
Baltimore and Harrisburg (Eastern Extension),	.....	.....	28,188	.....	.....
Baltimore and Harrisburg (Western Extension),	10,575	10,575	.....	2,468	.....
Baltimore and Ohio,	24,500,805	103,820,609	9,951,753	3,740,693	.....
Baltimore and Ohio in Pennsylvania, g	.....	.....	.....	.....	.....
Baltimore and Philadelphia, g	.....	.....	.....	.....	.....
Bare Rock,	120	2,166	.....	.....	6
Beaver and Elwood,	13,444	13,444	.....	11,318	.....
Beech Creek,	250,000	250,000	240,000	.....	.....
Beech Creek Extension,	281,060	281,060	.....	.....	.....
Bellefonte Central,	2,892	80,516	4,541	1,048	.....
Belvidere-Delaware,	340,309	340,309	50,120	166,956	.....
Bessemer and Lake Erie,	1,827,270	7,685,118	750,000	3,224,519	.....
Bloomsburg and Sullivan,	25,609	81,288	.....	9,368	.....
Brownstone and Middletown,	244	8,069	.....	2,092	.....
Buffalo, Bradford and Pittsburgh, a	.....	.....	.....	.....	.....

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Buffalo, Rochester and Pittsburg,	2,374,191	11,022,981	780,000	1,184,117	.....
Buffalo and Susquehanna Railroad Corporation,	338,855	1,569,551	190,000	396,807	.....
Cambria and Indiana,	103,848	330,033	.....	136,583	.....
Catasauqua and Fogelsville,	14,103	131,292	64,035	80,777	.....
Catawissa,	88,600	88,600	158,485	5,962	.....
Central of New Jersey,	7,664,247	28,794,142	3,292,416	2,680,157	.....
Central of Pennsylvania,	25,572	81,701	.....	.....	20,947
Cherry Tree and Dixonville,	50,181	50,181	20,000	.....	.....
Chester Creek,	11,100	11,100	11,100	.....	.....
Chester and Delaware River,	67,977	195,418	50,000	163,428	.....
Chestnut Hill,	300	300	11,739	.....	.....
Chestnut Ridge,	39,618	100,038	.....	38,209	.....
Cheswick and Harmar,	808	7,794	4,000	.....	3,779
Clearfield and Mahoning,	32,500	32,500	54,000	.....	.....
Cleveland and Pittsburg,	375,960	375,960	1,449,495	1,583	.....
Colebrookdale,	36,000	36,000	.....	.....	9,395
Columbia and Port Deposit,	166,166	166,166	60,000	156,759	.....
Confluence and Oakland, g	.....	.....	.....	.....	.....
Connectinng,	160,000	160,000	164,666	.....	.....
Connellsville and Monongahela,	34,456	34,456	28,000	13,425	.....
Conemaugh and Blacklick,	8,630	66,343	.....	.....	62,288
Cornwall,	38,691	140,396	72,000	10,013	.....
Cornwall and Lebanon,	88,477	377,129	32,000	65,923	.....
Coudersport and Port Allegany,	14,897	101,961	3,000	23,760	.....
Cumberland Valley,	313,248	2,179,140	426,676	1,009,119	.....
Delaware and Hudson,	19,905,304	36,286,873	3,825,234	1,992,316	.....
Delaware, Lackawanna and Western,	31,453,253	60,965,158	8,444,080	5,845,437	.....
Delaware River Railroad and Bridge Co.,	98,270	98,270	52,000	82,088	.....
Delaware River and Union,	2,329	39,707	.....	16,653	.....
Delaware, Susquehanna and Schuylkill, k	.....	.....	.....	.....	.....
Delaware Valley,	5,042	24,983	.....	.....	1,931
Dents Run,	65	5,758	.....	.....	5,674
Donora Southern,	13,124	213,456	.....	.....	88,629
Eagles Mere,	4,644	4,644	.....	356	.....
East Broad Top Railroad and Coal Co.,	55,220	194,352	.....	160,076	.....
East Erie Commercial,	10,277	35,116	.....	.....	2,978
East Mahoning,	260	260	24,888	1,113	.....
East Pennsylvania,	19,800	19,800	127,614	.....	.....
Easton and Northern,	14,650	14,650	.....	.....	.....
Easton and Western Railroad Co., h	.....	.....	.....	.....	.....
Eddystone and Delaware River,	546	4,651	2,500	1,603	.....
Elmira and Williamsport,	70,159	70,159	59,743	172	.....

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TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
Erie,	15,191,563	57,830,047	.....	10,349,313	.....
Erie and Pittsburgh,	173,116	173,116	247,497	770	.....
Erie and Wyoming Valley, a	.....	.....	.....	.....	.....
Eriton, a	.....	.....	.....	.....	.....
Etna and Montrose,	10,410	74,901	.....	1,546	.....
Fairmount, Morgantown and Pittsburg, g	.....	.....	.....	.....	.....
Forge Run,	.....	8,394	.....	1,985	.....
Gettysburg and Harrisburg,	49,904	232,777	.....	15,173	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	29,917	29,917	88,316	2,442	.....
Huntingdon and Broad Top Mountain,	149,106	702,273	.....	79,764	.....
Ironton,	42,552	166,357	120,000	6,919	.....
Jefferson,	154,940	154,940	.....	.....	.....
Jersey Shore and Antes Fort,	1,120	9,625	600	67	.....
Johnsonburg,	13,604	13,604	.....	.....	12,087
Johnstown and Stony Creek,	5,076	34,027	.....	.....	6,456
Juniata and Southern,	.....	17,266	.....	.....	3,624
Kane,	5	5	.....	.....	5
Kane and Elk,	4,965	31,346	.....	1,318	.....
Keating and Smethport,	55	55	.....	1,216	.....
Kinzua-Hemlock,	.....	.....	.....	1	.....
Kishacoquillas Valley,	871	16,651	.....	918	.....
Kittaning Run,	1,703	15,228	.....	.....	5,836
Kushequa,	58	58	.....	3,190	.....
Lackawanna and Montrose,	5,714	38,978	.....	.....	5,797

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Lake Erie, Franklin and Clarion,	57,494	150,472	.....	9,187	.....
Lancaster, Oxford and Southern,	1,670	26,564	.....	1 21	.....
Leetonia,	1,319	41,955	.....	17,848	.....
Lehigh and Hudson River,	406,825	1,633,454	160,800	324,014	.....
Lehigh and New England,	622,351	2,380,388	660,000	279,742	.....
Lehigh and Susquehanna,	2,203,398	2,203,398	.....	.....	.....
Lehigh Valley,	9,900,914	42,993,892	6,060,800	1,820,102	.....
Ligonier Valley,	48,840	169,530	60,000	70,629	.....
Little Schuylkill Navigation Railroad and Coal Co.,	6,842	6,842	124,393	4,264	.....
Loyalsock,	1,750	1,750	.....	.....	.....
Lykens Valley Railroad and Coal Co.,	26	26	23,965	35	.....
McKeesport Connecting,	9,990	261,571	.....	171,329	.....
McKeesport Terminal,	1,463	12,586	.....	.....	205
Mahoning State Line,	331	331	.....	.....	.....
Mahoning Valley,	13,135	13,135	1,865	7,297	.....
Maryland and Pennsylvania,	111,182	449,070	.....	32,926	.....
Mead Run,	41	41	.....	.....	41
Meadville, Conneaut Lake and Linesville,	11,295	11,295	8,000	8,795	.....
Mercer Valley,	6,712	223,115	.....	.....	.....
Middletown and Hummelstown,	2,765	22,736	.....	.....	2,277
Mill Creek and Mine Hill Navigation and Railroad Co.,	774	774	32,338	46	.....
Mine Hill and Schuylkill Haven,	33,004	33,004	231,561	16,471	.....
Monongahela,	477,439	1,361,891	200,000	356,867	.....
Monongahela Connecting,	176,591	1,221,202	22,500	51,683	.....
Monongahela Southern	60,000	60,000	.....	.....	.....
Montour,	275,646	987,068	90,000	45,240	.....
Montrose,	4,600	4,600	.....	.....	.....
Morrisdale,	149	149	.....	211	.....
Mount Carbon and Port Carbon,	143	143	14,118	233	.....
Mount Carmel,	417	417	4,597	871	.....
Mount Jewett. Kinzua and Riterville,	12,332	54,451	.....	.....	3,933
Mount Penn Gravity,	5,298	14,703	.....	902	.....
Nesquehoning Valley, j	.....	.....	.....	.....	.....
Neversink Mountain,	4,770	12,630	.....	.....	3,485
New Haven and Dunbar,	.....	54,504	.....	11,372	.....
Newport and Shermans Valley,	14,311	43,541	.....	.....	151
New York Central Railroad Company,	54,259,812	187,208,983	12,466,561	27,905,123	.....
New York, Chicago and St. Louis,	2,382,876	12,286,976	124,948	2,160,524	.....
New York, Lackawanna and Western of Pa.. i	.....	.....	.....	.....	.....
New York, Lake Erie and Western Coal and Railroad,	66,000	66,000	.....	.....	.....
New York, Ontario and Western,	1,943,677	8,146,599	581,281	402,598	.....
New York and Pennsylvania,	34,137	121,505	.....	.....	24,330

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TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
New York Short Line,	65,923	65,923	15,000	.....	147
New York, Susquehanna and Western,	1,033,727	3,446,728	.....	430,313	.....
Nittany Valley,	5,625	5,625	.....	.....	5,625
Norristown Junction,	920	920	1,000	998	.....
Norristown and Main Line Connecting,	11,126	11,126	2,000	.....	42
Northampton and Bath,	12,172	129,173	.....	.....	537
Northern Central,	364,323	364,323	2,166,172	1,032	.....
Northern Liberties,	216	43,479	.....	.....	21,418
North East Pennsylvania,	35,082	161,714	.....	.....	32,453
North Pennsylvania,	242,275	242,275	432,476	15,235	.....
Nypano,	360,000	360,000	.....	.....	.....
Ohio Connecting,	109,215	109,215	100,000	71,738	.....
Oley Valley,	14,513	51,133	14,000	.....	2,067
Ontario, Carbondale and Scranton,	75,000	75,000	.....	600	.....
Pencoyd and Philadelphia,	2,939	62,015	.....	.....	4,466
Pennsylvania,	34,834,290	190,113,269	29,952,222	23,781,217	.....
Pennsylvania Company,	23,076,794	69,524,167	6,400,000	7,869,905	.....
Pennsylvania and New York Canal and Railroad,	447,250	447,250	.....	.....	.....
Pennsylvania Western and Ohio River Connecting,	57	6,047	.....	.....	53
Peoples,	10,069	10,069	7,500	5,843	.....
Perkiomen,	137,983	491,234	450,000	.....	178,424
Philadelphia and Baltimore Central, d	.....	.....	.....	.....	.....
Philadelphia, Baltimore and Washington,	4,197,781	21,389,994	1,005,520	2,792,912	.....
Philadelphia, Bethlehem and New England,	76,748	467,446	.....	106,499	.....

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Philadelphia Belt Line,	4,504	31,246	4,900	.....	.....
Philadelphia and Chester Valley,	27,359	104,360	.....	.....	8,124
Philadelphia and Frankford,	24,459	24,459	.....	.....	.....
Philadelphia, Germantown and Norristown,	8,116	8,116	269,628	1,294	.....
Philadelphia, Harrisburg and Pittsburg,	100,000	100,000	100,000	.....	.....
Philadelphia, Newtown and New York,	90,456	265,475	.....	.....	57,942
Philadelphia and Reading,	10,993,729	44,383,388	6,372,255	7,339,585	.....
Philadelphia and Reading Terminal,	429,778	429,778	.....	.....	.....
Philadelphia and Trenton,	324	324	49,410	.....	.....
Philadelphia and Western,	150,349	385,168	25,000	81,320	.....
Pickering Valley,	25,814	49,239	.....	620	.....
Pittsburg, Allegheny and McKees Rocks,	35,584	177,408	.....	17,985	.....
Pittsburg and Allegheny River,	1,655	35,558	.....	.....	34,083
Pittsburg, Bessemer and Lake Erie,	726,667	726,667	419,964	.....	.....
Pittsburg and Castle Shannon,	8,274	8,274	.....	13,549	.....
Pittsburg, Chartiers and Youghiogheny,	70,688	290,622	47,000	188,116	.....
Pittsburg, Cincinnati, Chicago and St. Louis,	8,175,789	42,003,684	2,546,876	3,877,985	.....
Pittsburg, Fort Wayne and Chicago,	21,189	21,189	5,050,541	65,481	.....
Pittsburg Junction, g,	.....	.....	.....	.....	.....
Pittsburg and Lake Erie,	3,387,427	13,759,241	2,999,400	7,163,441	.....
Pittsburg, Lisbon and Western,	41,020	41,020	.....	.....	41,020
Pittsburg, McKeesport and Youghiogheny,	231,000	231,000	237,579	.....	.....
Pittsburg and Ohio Valley,	155	56,474	.....	.....	16,166
Pittsburg and Shawmut,	806,725	806,725	.....	.....	116,122
Pittsburg, Shawmut and Northern Corporate Operating, Frank Sullivan Smith, Receiver,	784,924	2,591,530	.....	69,396	.....
Pittsburg, Shawmut and Northern,	587,864	587,864	.....	.....	587,864
Pittsburg and Western, g,	.....	.....	.....	.....	.....
Pittsburg, Westmoreland and Somerset,	31,737	56,880	.....	.....	39,476
Pittsburg, Youngstown and Astabula,	216,064	216,064	783,207	.....	.....
Pomeroy and Newark, f,	.....	.....	.....	.....	.....
Potato Creek,	42,355	281,010	.....	3,511	.....
Pittsburgh, Lisbon and Western Railroad Co. W. M. Duncan, Receiver.	17,537	60,191	.....	28,928	.....
Ouemahoning Branch, g,	.....	.....	.....	.....	.....
Reading Belt,	40,018	40,018	30,000	4	.....
Reading and Columbia,	157,688	503,346	.....	.....	73,743
Reading, Marietta and Hanover, d,	.....	.....	.....	.....	.....
Reynoldsville and Falls Creek,	31,362	86,659	.....	2,173	.....
Rupert and Bloomsburg,	1,752	19,869	10,000	2,431	.....
Saint Clair Terminal,	58,119	240,404	.....	83,517	.....
St. Marys and Eastern,	183	12,741	.....	3,288	.....
St. Marys and Western,	6	34	.....	.....	5

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TABLE K—EXPENSES DURING THE YEAR—Continued.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
Schuylkill and Lehigh,	24,000	24,000	3,000	.....	.....
Schuylkill and Lehigh Valley,	100,300	100,300	.....	.....	.....
Schuylkill River, East Side, g	.....	.....	.....	.....	.....
Schuylkill Valley Navigation and Railroad Co.,	738	738	28,803	35	.....
Scootac,	.....	7,809	.....	.....	459
Scottdale Connecting,	738	10,252	.....	525	.....
Scranton and Spring Brook,	.....	58	.....	.....	58
Shamokin, Sunbury and Lewisburg,	100,000	100,000	120,000	.....	.....
Shamokin Valley and Pottsville, d	.....	.....	52,167	2,359	.....
Sharon,	24,472	24,472	59,366	347	.....
Sharpsville, G. M. McIlvain, Receiver,	7,651	75,848	.....	15,014	.....
Sheffield and Tionesta,	21,504	86,550	36,000	909	.....
Shingle House,	2,471	2,471	.....	.....	.....
Slackwater Connecting, d	.....	.....	.....	600	.....
Smethport,	82	82	.....	1,351	.....
Southern Pennsylvania Railway and Mining Co.,	47,488	47,488	.....	.....	47,488
South Shore,	5,000	26,897	.....	18,881	.....
State Line and Sullivan,	20,820	20,820	55,896	22,675	.....
Stewart, c	.....	.....	.....	.....	.....
Stewartstown,	.....	22,571	4,200	8,197	.....
Stony Creek,	18,085	75,185	.....	2,348	.....
Susquehanna, Bloomsburg and Berwick,	69,826	236,058	.....	89,333	.....
Susquehanna Connecting, e	.....	.....	.....	.....	.....
Susquehanna and New York,	39,200	279,619	.....	34,449	.....

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Susquehanna River and Western,	8,781	25,000	.....	.....	4,116
Tamaqua, Hazleton and Northern,	17,766	29,305	.....	.....	13,149
Thomas,	.....	.....	5,000	20	.....
Tioga,	11,975	11,975	.....	.....	.....
Tionesta Valley,	7,919	169,863	.....	58,005	.....
Tipton, f	.....	.....	.....	.....	.....
Tresckow, j	.....	.....	.....	.....	.....
Tuscarora Valley,	8,248	28,891	.....	314	.....
Tylerdale Connecting, d	.....	.....	.....	.....	.....
Union,	711,619	4,424,644	600,000	994,020	.....
Upper Merion and Plymouth,	2,040	53,880	25,000	2,907	.....
Ursina and North Fork,	121	9,832	.....	5,075	.....
Valley,	.....	21,666	.....	.....	2,143
Wabash-Pittsburg Terminal,	317,749	1,079,157	.....	377,070	.....
Washington and Franklin,	18,900	18,900	7,500	.....	.....
Washington Run,	1,953	38,422	18,000	2,510	.....
Waynesburg and Washington,	4,963	113,299	20,055	.....	1,024
Western Allegheny,	79,138	272,830	.....	9,484	.....
Western Maryland,	3,741,377	10,780,985	.....	539,694	.....
Western New York and Pennsylvania,	2,716,827	2,716,827	.....	344,868	.....
Westinghouse Inter-Works,	5,451	15,677	.....	1,599	.....
West Side Belt,	226,859	488,547	.....	172,014	.....
Wheeling, Pittsburg and Baltimore, g	.....	.....	.....	.....	.....
White Deer and Loganton,	3,206	10,336	.....	206	.....
Wilkes-Barre Connecting,	40,703	77,803	.....	.....	771
Wilkes-Barre and Eastern,	350,666	802,772	.....	.....	.....
Wilkes-Barre and Hazleton,	84,891	266,524	.....	34,755	.....
Wilkes-Barre and Scranton,	26,495	26,495	25,000	.....	.....
Wilkes-Barre Terminal,	50,000	50,000	.....	10,000	.....
Williamsport and North Branch,	44,082	148,451	.....	4,313	.....
Williams Valley,	9,885	44,449	.....	.....	4,940
Wilmington and Northern,	45,892	45,892	52,500	.....	408
Winfield,	11,262	68,684	.....	9,756	.....
York, Hanover and Frederick,	38,416	38,416	.....	.....	10,536
Youghiogheny Northern,	4,019	4,019	32,000	6,514	.....
Grand total,	281,669,205	998,188,983	112,633,435	122,240,103	1,569,481

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COMPARATIVE TABLE FOR SIX YEARS.

Name of Company.	Other expenses, as per deductions from income.	Total expenditures for the year.	Total amount of dividends paid during the year.	Surplus for the year ending June 30, 1916, after deducting dividends.	Deficit for the year ending June 30, 1916, after deducting dividends.
1911,	251,927,834	821,240,186	91,880,882	34,560,299	3,451,400
1912,	253,811,879	837,480,102	95,611,753	25,938,819	5,066,063
1913,	268,841,207	931,211,860	93,592,351	67,658,617	3,899,449
1914,	269,168,648	940,219,032	88,287,349	32,462,873	14,617,662
1915,	258,179,637	895,234,504	76,682,884	42,474,128	5,967,833
1916,	281,669,205	998,188,983	112,633,435	122,240,103	1,569,481

a Included in report of Erie Railroad Co.
b Included in report of Scranton Railway Co.
c Included in report of The New York Central Railroad Co.
d No expenses.
e Included in report of The Wilkes-Barre and Eastern Railroad Co.
f Included in report of The Pennsylvania Railroad Co.
g Included in report of Baltimore and Ohio Railroad Co.
h Included in report of Central Railroad of New Jersey.
i Included in report of The Delaware, Lackawanna and Western Railroad Co.
j Included in report of the Lehigh and Susquehanna Railroad.
k Included in report of Lehigh Valley Railroad Co.

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COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	150,000	150,000	150,000	150,000	150,000
Allegheny and South Side,	50,000	50,000	50,000	50,000	50,000
Allegheny Terminal Company,	150,000	150,000	150,000	150,000	150,000
Allegheny and Western,	5,200.000	5,200,000	5,200,000	5,200,000	5,200,000
Allentown,	1,268,884	1,268,884	1,268,888	1,268,884	1,268,884
Allentown Terminal,	900,000	900,000	900,000	900,000	900,000
Altoona Northern,	.....	783,000	800,000	800,000	1,130,000
Arnot and Pine Creek,	255,000	255,000	255,000	255,000	255,000
Baltimore and Cumberland Valley.	149,500	149,500	149,500	149,500	144,200
Baltimore and Cumberland Valley Extension,	637,100	637,100	637,100	637,100	616,600
Baltimore and Harrisburg Railway,	1,410,000	1,410,000	1,410,000	1,410,000	1,424,349
Baltimore and Harrisburg Railway Co., Eastern Extension,	763,750	763,750	763,750	763,750	563,750
Baltimore and Harrisburg, Western Extension,	480,000	480,000	480,000	480,000	451,000
Baltimore and Ohio,	556,200,447	577,991,794	614,651,244	609,611,045	628,239,565
Baltimore and Ohio in Pennsylvania,	.....	42,100,000	42,100,000	42,100,000	42,003,837
Baltimore and Philadelphia,	9,840,000	9,840,000	9,840,000	9,840,000	9,839,550
Bare Rock,	19,900	19,900	19,900	19,900	19,900
Beaver and Elwood,	300,000	150,000	150,000	150,000	150,000
Beech Creek,	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
Beech Creek Extension,	12,643,000	12,643.000	12,643,000	12,643,000	12,643,000
Bellefonte Central,	532,000	530,000	529,000	529,000	524,000
Belvidere-Delaware,	3,864,000	3,838,000	3,838,000	3,838,000	3,812,000
Berlin,	50,000	.....	.....	.....	.....
Bessemer and Lake Erie,	5,000,000	5,760,000	5,720,000	8,180,000	8,180,000
Bloomsburg and Sullivan,	1,077,700	1,055,700	1,052,200	1,047,200	1,041,600
Bradford and Western Pennsylvania,	36,000	36,000	.....	.....	.....
Brockport and Shawmut,	22,500	22,500	22,500	22,500	22,500
Brookville,	71,450	.....	.....	.....	.....
Brownstone and Middletown,	25,000	25,000	25,000	25,000	25,000
Buffalo, Bradford and Pittsburg,	2,866,400	2,866,400	2,866,400	2,866,400	2,286,400
Buffalo, Rochester and Pittsburg,	42,929,000	43,888,000	47,413,000	47,873,000	45,393,000
Buffalo and Susquehanna Corporation,	.....	.....	14,551,000	14,345,000	13,607,800

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COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Buffalo and Susquehanna Railroad,	19,265,000	19,204,900	19,204,400	.....	.....
Buffalo and Susquehanna Railway,	558,303	.....	.....	.....	.....
Cambria and Indiana,	1,613,000	1,939,900	2,224,507	2,124,113	2,200,937
Cambria and Clearfield,	9,535,900	9,535,900	.....	.....	.....
Catasauqua and Fogelsville,	561,900	561,900	561,900	561,900	561,900
Catawissa,	6,574,500	6,574,500	6,574,500	6,574,500	6,211,350
Central Railroad of New Jersey,	74,284,800	74,317,800	73,707,800	73,097,800	71,360,800
Central Railroad of Pennsylvania,	1,275,849	1,203,500	1,200,000	1,200,000	1,200,000
Central Valley,	1,500,000	1,500,000	1,500,000	1,500,000	.....
Cherry Tree and Dixonville,	1,625,171	1,648,012	1,687,380	500,000	500,000
Chester Creek,	457,100	457,100	457,100	457,100	457,100
Chester and Delaware River,	248,432	248,432	250,000	250,000	250,000
Chestnut Hill,	195,650	195,650	195,650	195,650	195,600
Chestnut Ridge,	170,000	170,000	110,000	110,000	510,000
Cheswick and Harmar,	122,761	50,000	50,000	50,000	50,000
Clarion River,	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,550,000	1,550,000	1,550,000	1,500,000	1,613,750
Cleveland and Pittsburg,	31,557,150	33,477,250	34,988,550	34,890,550	37,201,193
Colebrookdale,	897,215	897,215	897,215	297,215	297,215
Columbia and Port Deposit,	2,800,000	2,800,000	2,800,000	2,800,000	2,800,000
Columbus and Erie,	2,600	130,000	130,000	130,000	130,000
Conemaugh and Blacklick,	50,000	50,000	50,000	50,000	50,000
Confluence and Oakland,	320,000	320,000	320,000	320,000	320,000
Connecting,	6,692,650	7,074,650	8,116,650	8,116,650	8,116,650
Connellsville and Monongahela,	1,707,000	1,707,000	1,707,000	1,707,000	1,412,000
Connellsville and State Line Ry.,	.....	.....	3,000,000	3,000,000	3,000,000
Cornwall,	800,000	800,000	800,000	800,000	800,000
Cornwall and Lebanon,	1,564,900	1,564,900	1,564,900	1,564,900	1,413,700
Coudersport and Port Allegany,	545,000	545.000	545,000	545,000	545,000
Crane,	200,000	210,000	210,000	.....	.....
Cumberland Valley,	5,355,232	5,349,811	5,344,391	5,338,970	5,333,550

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Delaware and Hudson Company,	100,674,000	100,431,000	104,823,000	104,823,000	105,300,600
Delaware, Lackawanna and Western,	30,597,000	35,597,000	42,597,000	42,597,000	42,393,720
Delaware River Railroad and Bridge Co.,	2,593,000	2,593,000	2,593,000	2,580,000	2,567,000
Delaware River and Union,	200,000	200,000	200,000	200,000	482,700
Delaware, Susquehanna and Schuylkill,	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Delaware Valley,	289,000	289,000	289,000	289,000	289,000
Dents Run,	76,700	86,700	93,320	86,700	86,700
Donora Southern,	40,000	150,000	150,000	150,000	150,000
Dunkirk, Allegheny Valley and Pittsburg,	.....	.....	.....	.....	.....
Eaglesmere,	.....	.....	173,000	122,000	122,000
East Berlin,	50,000	54,500	.....	.....	.....
East Broad Top,	1,779,550	1,779,550	1,995,725	1,995,725	1,991,975
East Erie Commercial,	.....	.....	.....	25,000	25,000
East Mahanoy,	497,750	497,750	497,750	497,750	497,750
East Pennsylvania,	2,621,900	2,621,900	2,754,565	2,621,900	2,621,900
Easton and Northern,	870,000	870,000	888,000	888,000	888,000
Easton and Western,	.....	.....	.....	50,000	50,000
Eddystone and Delaware River,	50,000	50,000	50,000	50,000	50,000
Elmira and Williamsport,	2,533,000	2,533,000	2,533,000	2,533,000	2,528,750
Erie,	406,925,488	382,938,231	414,152,223	370,030,264	390,329,361
Ellwood Short Line,	600,000	.....	.....	.....	.....
Erie and Pittsburg,	8,137,117	8,133,962	8,127,755	8,172,751	8,183,556
Emporium and Rich Valley,	101,516	100,000	.....	.....	.....
Erie and Wyoming Valley,	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Eriton,	2,000	10,000	10,000	10,000	10,000
Etna and Montrose,	60,000	60,000	60,000	60,000	60,000
Fairmont, Morgantown and Pittsburgh,	6,000,000	6,000,000	6,000,000	3,500,000	4,500,000
Forge Run,	.....	.....	42,000	42,000	42,000
Fayette County,	107,400	.....	.....	.....	.....
Geneva, Corning and Southern,	11,425,000	11,425,000	11,425,000	11,425,000	.....
Gettysburg and Harrisburg,	1,165,000	1,165,000	1,165,000	1,165,000	1,165,000
Glenwood,	20,000	.....	.....	.....	.....
Hagerstown and Frederick Railway,	1,010,000	3,481,300	.....	.....	.....
Harrisburg, Porstmouth, Mt. Joy and Lancaster,	1,882,550	1,882,550	1,882,550	1,882,550	1,877,550
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	5,970,250	5,937,250	5,904,250	5,871,250	5,838,250
Hix Run,	100,000	.....	.....	.....	.....
Hollidaysburg, Bedford and Cumberland,	2,775,400	.....	2,795,400	.....	.....
Hooverhurst and Southwestern,	150,000	150,000	150,000	.....	.....
Ironton,	200,000	200,000	200,000	200,000	200,000
Jamestown, Franklin and Clearfield,	14,000,000	14,000,000	14,000,000	14,000,000	.....
Jefferson,	5,196,050	5,196,050	5,196,050	5,196,050	5,196,050
Jersey Shore and Antes Fort,	60,000	60,000	60,000	60,000	60,000

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COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Johnsonburg,	400,000	400,000	400,000	400,000	400,000
Johnstown and Stony Creek,	91,500	91,500	91,500	91,500	91,500
Juniata and Southern,	.....	.....	.....	.....	128,350
Kane,	10,000	10,000	10,000	10,400	10,400
Kane and Elk,	84,000	84,000	75,000	75,000	75,000
Keating and Smethport,	10,000	10,000	10,000	10,000	10,000
Kersey,	150,000	150,000	150,000	150,000	150,000
Kinzua Hemlock,	112,100	112,100	112,100	112,100	112,100
Kishacoquillas Valley,	90,750	90,750	90,750	90,750	90,750
Kittanning Run,	150,000	150,000	150,000	150,000	100,000
Kushequa,	.....	.....	.....	.....	150,000
Lackawanna and Montrose,	130,500	130,500	130,500	130,500	130,500
Lake Erie, Franklin and Clarion,	.....	.....	1,835,000	1,928,000	1,958,500
Lake Shore and Michigan Southern,	220,229,372	219,197,740	219,093,030	218,645,693	.....
Lancaster, Oxford and Southern,	.....	.....	400,000	44,000	38,150
Lancaster and Quarryville,	250,000	350,000	350,000	350,000	.....
Leetonia,	150,000	150,000	150,000	150,000	150,000
Lehigh and New England,	8,204,500	8,935,000	9,925,000	12,307,000	13,450,000
Lehigh and Hudson River,	.....	4,611,000	4,571,000	4,531,000	4,491,000
Lehigh Valley,	147,113,669	146,448,669	156,448,669	155,448,669	145,639,669
Lewisburg and Tyrone Ry. Co.,	1,689,000	1,689,000	1,200,000	.....	.....
Ligonier Valley,	575,000	800,000	800,000	.....	.....
Lewisburg and Tyrone R. R. Co.,	.....	.....	950,000	950,000	.....
Little Schuylkill Navigation,	2,487,750	2,487,750	2,487,750	2,487,750	2,487,850
Loyalsock,	857,000	857,000	825,000	860,000	860,000
Lykens Valley R. R. and Coal Co.,	600,000	600,000	600,000	600,000	600,000
McKeesport Connecting,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
McKeesport Terminal,	12,000	12,000	12,000	12,000	12,000
Mahoning State Line,	100,000	100,000	100,000	100,000	100,000
Mahoning Valley,	45,000	45,000	263,915	263,915	263,915
Maryland and Pennsylvania,	5,945,450	5,986,950	6,273,450	3,959,450	3,950,950

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Mead Run,	45,950	45,950	45,950	45,950	45,950
Meadville, Conneaut Lake and Linesville,	400,000	400,000	400,000	400,000	400,000
Mercer Valley,	275,000	275,000	275,000	275,000	275,000
Middletown and Hummelstown,	175,117	175,117	175,117	175,000	175,000
Mill Creek and Mine Hill,	323,375	323,375	323,375	323,375	323,375
Mine Hill and Schuylkill Haven,	4,210,200	4,210,200	4,210,200	4,210,200	4,210,200
Monongahela,	2,752,000	2,735,000	2,718,000	2,700,000	6,254,000
Monongahela Connecting,	1,435,000	1,435,000	1,435,000	1,435,000	1,435,000
Monongahela Southern,	1,360,000	1,360,000	1,360,000	1,360,000	1,360,000
Montour,	100,000	6,573,597	6,198,319	6,018,361	6,163,361
Montrose,	209,000	209,000	212,000	212,000	212,000
Morrisdale,	8,000	8,000	8,000	8,000	8,000
Mount Carbon and Port Carbon,	282,350	282,350	282,350	282,350	282,350
Mount Carmel,	175,000	175,000	175,000	175,000	175,000
Mount Jewitt, Kinzua and Riterville,	100,000	100,000	100,000	100,000	80,000
Mount Penn Gravity,	200,000	200,000	200,000	200,000	200,000
Mount Pleasant and Broadford,	150,400	.....	.....	.....	.....
Moosic Mountain and Carbondale,	150,000	150,000	150,000	150,000	150,000
Nequehoning Valley,	1,418,600	1,418,600	1,418,600	1,418,600	1,418,600
Neversink Mountain,	205,500	205,500	205,500	205,500	205,500
New Berlin and Winfield,	63,800	.....	.....	.....	.....
New Castle and Butler,	20,000	20,000	20,000	20,000	20,000
New Haven and Dunbar,	.....	.....	.....	8,000	8,000
Newport and Sherman's Valley,	331,418	331,418	331,418	365,168	240,100
New Park and Fawn Grove,	89,050	89,050	.....	86,950	.....
New York Central,	.....	.....	.....	932,529,537	928,688,613
New York Central and Hudson River,	558,056,685	603,176,790	616,932,948	617,595,871	.....
New York, Chicago and St. Louis,	58,979,000	58,880,000	58,777,000	58,659,300	58,556,300
New York, Lake Erie and W. Coal & R. R.,	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
New York, Ontario and Western,	87,023,983	89,361,982	88,759,983	88,157,983	88,245,983
New York and Pennsylvania,	1,070,000	1,070,000	1,070,000	570,000	570,000
New York Short Line,	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
New York, Susquehanna and Western,	39,187,000	39,112,500	39,415,500	39,293,000	39,171,000
Nittany Valley,	150,000	150,000	150,000	150,000	150,000
Norristown Junction,	47,500	46,500	45,500	20,000	20,000
Norristown and Main Line Connecting,	300,000	300,000	300,000	300,000	300,000
Northampton and Bath,	500,000	500,000	500,000	500,000	500,067
Northern Central,	26,592,888	26,580,610	26,565,572	34,224,344	34,114,467
Northern Liberties,	500,000	500,000	5,000	5,000	5,000
North Pennsylvania,	11,861,533	11,861,533	11,861,533	11,861,933	11,844,613
North East Pennsylvania,	800,000	800,000	800,000	800,000	800,000
North Shore,	450,000	450,000	450,000	450,000	.....

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COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Nypano,	48,000,000	48,000,000	48,000,000	48,800,000	48,000,000
Ohio and Baltimore Short Line,	790,000	.....	.....	.....	.....
Ohio Connecting,	4,000,000	3,999,000	3,989,000	3,970,000	3,951,000
Olena,	37,700	37,700	.....	.....	.....
Oley Valley,	500,000	500,000	500,000	500,000	500,000
Ontario, Carbondale and Scranton,	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Pencoyd and Philadelphia,	50,000	50,000	50,000	50,000	50,000
Pennsylvania,	714,713,207	739,252,436	745,108,120	832,856,118	758,397,623
Pennsylvania Company,	219,602,040	217,527,994	217,372,481	213,997,176	200,249,082
Pennsylvania and New York Canal and Railroad,	10,673,550	10,926,550	11,061,550	11,206,550	11,651,550
Pennsylvania, Monongahela and Southern,	1,447,850	1,542,250	1,769,000	1,769,000	.....
Pennsylvania Western and Ohio River Connecting,	750	5,000	5,000	7,500	7,500
Pennsylvania Southern,	20,000	20,000	20,000	.....	.....
Peoples,	136,000	136,000	136,000	100,000	136,000
Perkiomen,	3,424,600	3,424,600	3,424,600	3,424,600	3,422,100
Philadelphia, Baltimore and Washington,	49,576,701	40,661,199	50,480,628	49,952,965	49,425,302
Philadelphia and Baltimore Central,	4,725,640	4,738,896	4,918,890	4,916,919	4,918,856
Philadelphia Belt Line,	200,000	200,000	200,000	200,000	200.000
Philadelphia, Bethlehem and New England,	75,000	75,000	75,000	900,000	900,000
Philadelphia and Chester Valley,	1,135,610	1,135,610	1,135,610	1,135,610	1,135,610
Philadelphia and Delaware County,	533,682	533,682	533,200	.....	.....
Philadelphia and Frankford,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Philadelphia, Germantown and Norristown,	2,246,900	2,246,900	2,246,900	2,246,900	2,246,900
Philadelphia, Harrisburg and Pittsburg,	4,000,000	4,000,000	4,001,437	4,000,000	4,000 000
Philadelphia, Newtown and New York,	3,225,000	3,325,000	3,224,000	3,224,000	3,224,000
Philadelphia and Reading,	91,867,283	91,855,282	91,876,446	91,914,113	89,842,754
Philadelphia and Reading Terminal,	8,615,212	8,615,212	8,529,926	8,529,926	8,529,927
Philadelphia and Trenton,	1,259,100	1,267,200	1,267,200	1,267,200	1,267,200
Philadelphia and Western,	8,000,000	8,030,000	9,000,000	9,000,000	8,630,000
Pickering Valley,	95,655	427,955	95,655	95,655	95,655
Pine Creek,	3,000	.....	.....	.....	.....

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Pittsburg, Allegheny and McKees Rocks,	485,780	485,780	485,780	485,780	485,780
Pittsburg and Allegheny River,	30,000	30,000	30,000	30,000	30,000
Pittsburg, Bessemer and Lake Erie,	29,923,000	26,750,000	26,650,000	26,550,000	26,450,000
Pitstburg and Castle Shannon,	601,400	591,400	581,400	571,400	561,400
Pittsburg, Chartiers and Youghiogheny,	1,104,000	1,104,000	1,104,000	1,102,000	1,551,000
Pittsburg, Cincinnati, Chicago and St. Louis,	128,744,048	129,439,076	134,600,142	138,127,548	135,873,526
Pittsburg and Connellsville,	15,944,653	.....	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	80,157,186	69,740,586	72,150,586	72,150,586	72,150,586
Pittsburg Junction,	3,680,000	3,680,000	3,680,000	3,680,000	5,630,000
Pittsburg and Lake Erie,	33,988,000	38,047,825	37,704,525	37,439,059	37,185,878
Pittsburg, Lisbon and Western,	6,150,000	6,150,000	6,210,995	6,150,000	300,000
Pittsburg, McKeesport and Youghiogheny,	7,809,650	7,809,650	7,809,650	7,809,650	7,809,650
Pittsburgh and Moon Run,	1,000,000	1,000,000	.....	.....	.....
Pittsburg and Ohio Valley,	60,000	60,000	60,000	60,000	60,000
Pittsburg and Susquehanna,	700,000	750,000	725,000	725,000	.....
Pitstburg and Western,	27,300,000	19,600,000	19,600,000	19,600,000	22,550,000
Pittsburg, Westmoreland and Somerset,	1,187,584	1,187,584	1,187,584	1,254,584	1,205,900
Pittsburg, Youngstown and Ashtabula,	14,727,000	14,708,000	15,832,000	15,801,000	16,130,950
Plymouth,	12,050	12,050	12,050	12,050	286,545
Pomeroy and Newark,	1,034,401	1,034,401	1,034,401	1,034,401	1,034,401
Potato Creek,	330,000	330,000	450,000	450,000	450,000
Quakertown and Delaware River,	327,400	329,400	331,700	331,700	.....
Quemahoning Branch,	250,000	250,000	250,000	2,750,000	2,583,148
Reading Belt,	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Reading and Columbia,	2,963,373	2,963,373	2,958,373	2,958,373	2,958,373
Reading, Marietta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	370,000	370,000	370,000	370,000	370,000
Rupert and Bloomsburg,	50,000	50,000	50,000	50,000	50,000
Ridgway and Clearfield,	982,000	.....	.....	.....	.....
Rocky Ridge,	30,900	30,900	.....	.....	.....
Salisbury,	267,988	.....	.....	.....	.....
Schuylkill and Lehigh,	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,006,000	4,006,000	4,006,000	4,006,000	4,006,000
Schuylkill River East Side,	10,000,000	10,000,000	10,000,000	10,000,000	10,530,796
Schuylkill Valley Navigation,	576,050	576,050	576,050	576,050	576,050
Scootac,	35,500	35,500	35,500	35,500	18,000
Scottdale Connecting,	10,000	10,000	10,000	10,000	10,000
Scranton, Dunmore and Moosic Lake,	400,000	400,000	400,000	400,000	392,400
Scranton and Northwestern,	2,800,000	2,800,000	.....	.....	.....
Scranton and Spring Brook,	25,000	25,000	25,000	25,000	25,000
Shade Gap,	266,200	266,200	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000

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COMPARATIVE STATEMENT OF RAILWAY CAPITAL FOR FIVE YEARS, NOT INCLUDING CURRENT LIABILITIES.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Shamokin Valley and Pottsville,	2,869,450	2,869,450	869,450	869,450	869,450
Sharon,	1,322,550	1,322,550	1,322,550	1,387,550	1,419,300
Sharpsville,	350,000	350,000	350,000	350,000	350,000
Sheffield and Tionesta,	275,000	275,000	275,000	275,000	275,000
Shenango Valley,	60,000	60,000	60,000	127,787	60,000
Shinglehouse,	100,000	100,000	100,000	100,000	100,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slatington,	.....	20,000	.....	.....	.....
Smethport,	90,000	90,000	90,000	90,000	90,000
Southern Pennsylvania Railway and Mining Co.,	1,425,000	1,425,000	1,425,000	1,425,000	800,000
Smithfield and Masontown,	110,000	110,000	110,000	.....	.....
South Shore,	10,000	10,000	10,000	10,000	10,000
Somerset and Cambria,	1,651,000	.....	.....	.....	.....
State Line and Sullivan,	1,275,250	1,275,250	1,275,250	1,275,250	1,203,600
St. Clair Terminal,	1,719,000	1,688,000	1,656,000	1,624,000	1,594,000
St. Mary'sand Eastern,	32,500	32,500	32,500	32,500	32,500
St. Mary's and Western,	89,900	88,900	88,900	88,900	88,900
Stewart,	7,700	7,700	7,700	7,700	7,700
Stewartstown,	70,000	70,000	70,000	70,000	70,000
Stony Creek,	529,985	529,985	529,984	529,985	529,985
Susquehanna, Bloomsburg and Berwick,	1,700,000	1,700,000	1,700,000	1,700,000	1,700,000
Susquehanna and Buffalo,	20,000	20,000	.....	.....	.....
Susquehanna Connecting,	500,000	500,000	500,000	500,000	500,000
Susquehanna and New York,	1,988,500	1,998,500	1,998,500	1,998,500	1,998,500
Susquehanna River and Western,	275,000	275,000	275,000	300,000	300,000
Tamaqua, Hazleton and Northern,	862,500	600,000	600,000	600,000	600 000
Thomas,	20,000	20,000	20,000	20,000	20,000
The Pittsburg and Shawmut R. R. Co.,	26,020,000	27,242,000	27,119,151	27,505,643	27,136,986
The Pittsburgh, Shawmut and Northern Oper.,	29,655,600	29,655,600	29,655,600	29,655,600	29,655,600
The Pittsburgh, Shawmut and Northern R. R. Co.,	.....	3,493,952	3,363,546	2,729,236	2,692,927
Tioga,	1,210,400	1,210,400	1,210,400	1,210,400	820,400

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Tionesta Valley,	500,000	500,000	500,000	500,000	500,000
Tionesta Valley and Hickory,	33,000	.....	.....	.....	.....
Tipton,	43,250	43,250	43,250	43,250	43,250
Tresckow,	130,000	130,000	130,000	130,000	130,000
Tuscarora Valley,	300,000	300,000	300,000	300,000	300,000
Tylerdale Connecting,	25,000	25,000	25,000	25,000	25,000
Union,	6,350,000	7,250,000	7,135,000	7,020,000	6,905,000
Upper Merion and Plymouth,	290,000	290,000	290,000	290,000	250,000
Ursina and North Fork,	20,000	20,000	20,000	184,134	20,000
Valley,	15,000	15,000	15,000	89,703	14,400
Valley Connecting,	10,000	10,000	.....	.....	.....
Wabash, Pittsburg Terminal,	60,236,000	60,236,000	60,236,000	60,401,834	62,823,148
Washington and Franklin,	528,000	528,000	528,000	528,000	528,000
Washington Run,	150,000	150,000	150,000	150,000	150,000
Waynesburg and Washington,	200,550	200,550	200,550	200,550	200,550
West Clarion,	20,000	20,000	20,000	20,000	20,000
Westinghouse Inter-Works,	100,000	100,000	100,000	100,000	100,000
Western Allegheny,	1,526,100	1,526,100	1,526,600	1,512,600	1,512,600
Western Maryland,	112,362,230	121,362,230	122,004,170	121,808(635	123,816,024
Western New York and Pennsylvania,	50,861,201	50,175,268	50,673,439	50,051,756	49,567,757
West Side Belt,	1,463,000	1,463,000	1,463,000	1,463,000	3,023,286
Wheeling, Pittsburg and Baltimore,	11,000,000	11,000,000	11,000,000	11,000,000	13,769,541
White Deer and Loganton,	70,000	70,000	70,000	70,000	70,000
Wilkes-Barre Connecting,	1,000,000	1,000,000	.....	100,000	182,600
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Hazleton,	3,000,000	3,000,000	3,000,000	3,000,000	3,076,000
Wilkes-Barre and Scranton,	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Wilkes-Barre Terminal,	.....	635,000	635,000	635,000	635,000
Williamsport and North Branch,	1,900,862	1,900,362	1,900,362	1,894,462	1,889,462
Williams Valley,	209,900	209,900	209,900	209,900	209,900
Wilmington and Northern,	2,394,000	2,394,000	2,316,000	2,316,000	2,315,500
Winfield,	10,000	10,000	10,000	23,698	10,000
Wyoming and Pond Creek,	15,100	15,100	15,100	.....	.....
York, Hanover and Frederick,	550,000	550,000	550,000	675,000	675,000
Youghiogheny, Northern,	400,000	400,000	400,000	400,000	400,000
Total,	4,547,656,401	4,662,943,746	4,788,512,319	5,738,087,752	4,815,251,012

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COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	643,133	904,400	910,778	927,263	915,760
Allegheny and South Side,	32,064	32,518	30,972	29,712	28,452
Allegheny Terminal Company,	162,984	165,585	175,292	175,292	175,292
Allegheny and Western,	5,124,622	5,276,348	5,405,259	5,415,662	5,511,319
Allentown,	1,286,572	1,289,517	1,291,033	1,291,033	1,291,276
Allentown Terminal,	1,046,261	1,049,742	1,049,272	1,049,742	1,049,742
Altoona Northern,	.....	782,696	794,876	797,550	1,024,725
Arnot and Pine Creek,	258,351	258,351	258,351	258,351	258,351
Baltimore and Cumberland Valley,	149,500	149,500	149,500	149,500	149,506
Baltimore and Cumberland Valley Extension,	637,135	637,135	637,135	637,135	637,135
Baltimore and Harrisburg Railway,	1,438,012	1,438,011	1,438,012	1,438,011	1,438,012
Baltimore and Harrisburg Railway Co , Eastern Extension,	497,569	497,569	570,730	570,730	570,730
Baltimore and Harrisburg, Western Extension,	264,551	264,551	264,551	264,551	264,551
Baltimore and Ohio,	323,402,684	333,789,569	346,586,522	316,483,508	343,428,258
Baltimore and Ohio in Pennsylvania,	.....	42,632.962	42,995,168	43,067,434	43,665,112
Baltimore and Philadelphia,	11,725,180	11,772,662	11,676,105	11,752,675	11,817,213
Bare Rock,	26,012	26,012	26,012	26,012	26,012
Beaver and Elwood,	353,962	353,962	353,962	345,353	510 090
Beech Creek,	.....	12,629,175	12,000,000	12,000,000	13,650,576
Beech Creek Extension,	12,841,882	12,924,232	12,878,021	12,878,021	13,447,316
Bellefonte Central,	639,146	636,196	641,414	642,424	634,765
Belvidere-Delaware,	4,184,490	4,234,937	4,326,787	4,419.891	4,532,497
Bessemer and Lake Erie,	5,719,990	11,255,444	12,444,095	16,289,674	10,377,262
Bloomsburg and Sullivan,	1,220,975	1,241,477	1,253,352	1,252,602	1,254,756
Brockport and Shawmut,	21,195	21,195	21,195	21,195	21,195
Brownstone and Middletown,	27,550	27,550	27,050	27,050	27,050
Buffalo, Bradford and Pittsburg,	3,114,290	3,114,289	3,114,290	3,114,289	3,114,290
Buffalo, Rochester and Pittsburg,	43,690,626	45,464,444	48,743,122	50,596,985	52,237,522
Buffalo and Susquehanna Corporation,	13,042,782	13,079.581	13,037,407	10,435,861	10,453,469
Buffalo and Susquehanna,	32,528	7,274	19,137	.....	.....
Cambria and Clearfield,	10,336,660	10,425,234	.....	.....	.....
Cambria and Indiana,	1,757,465	2,205,726	2,676,693	2,744,171	2,835,211

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Catasauqua and Fogelsville,	833,332	819,646	871,230	870,804	876,381
Catawissa,	6,711,586	6,711,586	6,711,586	6,711,585	6,711,586
Central Railroad of New Jersey,	63,682,451	69,348,554	74,119,406	84,755,699	132,838,669
Central Railroad of Pennsylvania,	1,065,692	1,063,551	1,062,705	1,060,565	1,080,587
Central Valley,	1,500,000	1,500,000	.....	.....	.....
Cherry Tree and Dixonville,	1,641,496	1,680,898	1,688,415	1,699,604	1,708,891
Chester Creek,	457,849	460,820	457,100	457,100	457,100
Chester and Delaware River,	277,169	279,202	318,260	261,906	276,470
Chestnut Hill,	195,650	195,650	195,650	195,650	195,650
Chestnut Ridge,	438,787	430,277	443,530	461,304	465,119
Cheswick and Harmar,	156,854	165,846	166,092	166,092	166,092
Clarion River,	120,000	120,000	120,000	120,000	120,000
Clearfield and Mahoning,	1,695,088	1,713,317	1,763,351	1,797,961	1,781,723
Cleveland and Pittsburg,	33,174,710	35,193,777	33,807,980	37,990,378	39,563,549
Colebrookdale,	684,092	687,939	695,310	693,877	696,160
Columbia and Port Deposit,	3,358,124	3,603,323	3,630,589	3,638,391	3,670,570
Columbus and Erie,	698,549	699,063	701,563	701,563	699,358
Conemaugh and Blacklick,	73,194	86,001	85,606	90,844	140,997
Confluence and Oakland,	329,853	330,175	330,175	330,175	330,175
Connecting,	6,751,987	7,581,232	8,595,485	9,343,739	9,976,317
Connellsville and Monongahela,	1,861,240	1,861,265	1,861,291	1,861,315	1,861,340
Connellsville and State Line Ry.,	.....	.....	9,964,597	9,981,193	10,159,987
Cornwall,	825,014	836,898	836,898	836,898	895,280
Cornwall and Lebanon,	2,075,726	2,098,351	2,108,981	1,983,686	2,099,906
Coudersport and Port Allegany,	655,841	.....	.....	669,477	668,341
Cumberland Valley,	5,511,294	6,202,164	6,600,776	7,269,871	7,416,657
Crane,	218,586	216,899	200,033	.....	.....
Delaware and Hudson Company,	55,000,679	66,975,494	67,412,837	67,801,884	68,662,074
Delaware, Lackawanna and Western,	29,584,874	33,153,866	39,926,382	41,842,040	117,240,546
Delaware River Railroad and Bridge Co.,	2,624,688	2,625,185	2,633,532	2,636,799	2,639,727
Delaware River and Union,	295,676	255,881	265,303	264,781	339,294
Delaware, Susquehanna and Schuylkill,	1,433,683	1,411,925	1,367,422	1,273,685	1,273,232
Delaware Valley,	290,900	290,900	290,900	290,900	290,900
Dents Run,	64,092	61,135	61,135	61,135	61,135
Donora Southern,	322,339	341,597	407,971	408,002	485,507
Dunkirk, Allegheny Valley and Pittsburg,	4,205,152	4,205,194	4,214,971	4,218,883	.....
East Berlin,	53,538	56,859	.....	.....	.....
Eaglesmere,	.....	.....	173,000	122,000	122,000
East Broad Top,	1,999,235	2,013,900	2,269,635	2,301,956	2,233,000
East Erie Commercial,	.....	.....	.....	221,083	229,917
East Mahanoy,	497,793	497,793	497,793	497,792	497,793
East Pennsylvania,	2,301,990	2,301,990	2,434,656	2,436,811	2,448,781

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COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Easton and Northern,	871,183	871,456	887,656	885,588	886,432
Easton and Western,	.....	.....	.....	138,511	182,773
Eddystone and Delaware River,	34,726	35,380	35,380	37,070	37,078
Elmira and Williamsport,	2,585,997	2,607,988	2,635,064	2,634,755	2,635,064
Ellwood Short Line,	600,000	.....	.....	.....	.....
Erie,	281,027,755	289,892,913	302,147,577	289,747,165	291,465,803
Erie and Pittsburg,	8,545,919	8,546,389	8,556,541	8,596,470	8,612,577
Erie and Wyoming Valley,	2,592,259	2,592,359	2,592,359	2,592,359	2,592,359
Eriton,	41,429	41,429	41,917	41,917	41,917
Etna and Montrose,	12,102	12,102	12,102	12,102	72,138
Emporium and Rich Valley,	115 568	115,468	.....	.....	.....
Fairmont, Morgantown and Pittsburgh,	6,697,533	6,746,335	6,768,056	4,472,227	7,097,524
Forge Run,	.....	.....	41,340	41,407	40,300
Fayette County,	341,234	.....	.....	.....	.....
Geneva, Corning and Southern,	15,902,616	16,063,747	16,293,472	12,594,412	.....
Gettysburg and Harrisburg,	1,225,472	1,333,333	1,314,458	1,309,194	1,314,275
Glenwood,	1,363,907	.....	.....	.....	.....
Hagerstown,	935,543	.....	.....	.....	.....
Hagerstown and Frederick Railway,	.....	3,091,409	.....	.....	.....
Harrisburg, Porstmouth, Mt. Joy and Lancaster,	1,880,392	1,880,392	1,880,392	1,880,392	1,879,672
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	6,151,610	6,158,376	6,245,296	6,267,538	6,871,369
Hix Run,	12,066	.....	.....	.....	.....
Hollidaysburg, Bedford and Cumberland,	2,778,244	2,792,488	2,798,658	.....	.....
Hooverhurst and Southwestern,	238,661	235,284	235,021	.....	.....
Ironton,	213,641	214,182	200,000	283,262	292,128
Jamestown, Franklin and Clearfield,	12,846,602	12,684,995	12,729,624	12,752,594	.....
Jefferson,	6,605,890	6,605,890	6,605,890	6,605,890	6,605,890
Jersey Shore and Antes Fort,	72,708	72,037	65,043	65,038	90,281
Johnsonburg,	400,200	400,509	400,509	400,569	394,944
Johnstown and Stony Creek,	101,903	101,903	101,903	98,349	107,924
Juniata and Southern,	.....	.....	.....	.....	165,028
Kane,	10,386	10,386	10,386	10,337	10,296

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Kane and Elk,	59,332	61,121	62,930	64,161	96,010
Keating and Smethport,	27,176	27,222	11,976	11,976	13,591
Kersey,	150,000	150,000	150,000	150,000	150,000
Kinzua Hemlock,	95,618	95,618	95,618	95,618	96,441
Kishacoquillas Valley,	128,166	131,137	133,518	133,929	146,012
Kittanning Run,	101,595	101,595	101,595	101,595	102,117
Kushequa,	282,035	168,123	126,903	125,890	161,396
Lackawanna and Wyoming Valley,	600,240	6,791,437	7,158,281	.....	.....
Lackawanna and Montrose,	128,221	128,221	131,172	131,380	132,848
Lake Erie, Franklin and Clarion,	.....	.....	1,784,850	1,910,547	1,962,483
Lake Shore and Michigan Southern,	132,657,636	137,166,713	143,843,633	151,033,975	.....
Lancaster, Oxford and Southern,	.....	.....	400,000	44,000	54,529
Lancaster and Quarryville,	379,070	402,056	408,460	413,514	.....
Leetonia,	151,579	151,576	156,352	161,721	183,974
Lehigh and New England,	7,961,681	8,857,406	10,212,885	12,692,813	13,933,709
Lehigh and Hudson River,	.....	5,726,496	6,042,949	6,076,515	6,247,586
Lewisburg and Tyrone Ry. Co.,	1,580,213	1,596,315	952,407	.....	.....
Lewisburg and Tyrone R. R. Co.,	.....	.....	997,167	971,952	.....
Lehigh Valley,	69,609,579	72,859,951	78,431,317	79,763,329	83,331,216
Ligonier Valley,	533,709	540,050	571,339	582,976	614,668
Little Schuylkill Navigation,	2,395,944	2,395,944	2,395,944	2,395,944	2,405,944
Loyalsock,	857,508	860,430	860,209	861,229	860,742
Lykens Valley R. R. and Coal Co.,	597,279	600,277	609,805	612,050	617,704
McKeesport Connecting,	1,013,924	1,019,125	1,019,125	1,019,125	1,012,202
McKeesport Terminal,	12,422	11,503	10,584	9,857	18,580
Mahoning State Line,	114,936	114,936	114,936	114,936	143,936
Mahoning Valley,	259,152	259,152	259,152	259,152	96,928
Maryland and Pennsylvania,	3,762,911	3,797,508	3,945,463	4,109,298	4,126,290
Mead Run,	18,731	16,364	16,364	16,364	16,364
Meadville, Conneaut Lake and Linesville,	436,726	441,742	442,952	445,761	445,761
Mercer Valley,	408,057	412,038	425,094	425,094	426,205
Middletown and Hummelstown,	187,668	187,666	188,359	187,946	189,649
Mill Creek and Mine Hill,	323,045	323,045	323,045	323,045	323,045
Mine Hill and Schuylkill Haven,	4,208,566	4,208,566	4,208,566	4,208,566	4,208,556
Monongahela,	3,918,226	5,014,353	5,158,341	5,200,820	11,973,549
Monongahela Connecting,	2,533,919	2,644,148	2,650,228	2,670,402	2,820,569
Monongahela Southern,	1,594,875	1,605,783	1,634,793	1,651,243	1,701,800
Montour,	340,385	3,293,355	5,308,237	5,813,490	5,856,904
Montrose,	209,888	208,443	209,098	213,659	213,339
Morrisdale,	16,353	16,353	16,614	16,614	16,614
Mount Carbon and Port Carbon,	282,815	282,815	259,204	272,705	272,999
Mount Carmel,	175,000	175,000	175,000	175,000	175,000

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COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Mount Jewitt, Kinzua and Riterville,	97,896	95,784	95,180	96,411	88,957
Mount Penn Gravity,	160,369	160,369	160,370	160,370	160,370
Moosic Mountain and Carbondale,	150,000	150,000	150,000	150,000	150,000
Mount Pleasant and Broadford,	253,553	.....	.....	.....	.....
Nesquehoning Valley,	1,469,989	1,469,989	1,469,989	1,469,989	1,469,989
Neversink Mountain,	226,313	226,313	224,784	224,246	224,246
New Berlin and Winfield,	64,327	.....	.....	.....	.....
New Castle and Butler,	49,792	49,792	49,792	49,792	49,792
New Haven and Dunbar,	.....	.....	.....	113,045	113,045
Newport and Sherman's Valley,	390,162	390,416	392,705	394,295	397,198
New Park and Fawn Grove,	92,515	94,767	.....	103,670	.....
New York Central,	.....	.....	.....	721,132,867	744,714,864
New York Central and Hudson River,	268,245,872	349,391,046	362,404,396	376,304,183	.....
New York, Chicago and St. Louis,	58,246,852	58,676,704	59,351,001	60,397,112	60,207,468
New York, Lake Erie and W. Coal & R. R.,	2,246,629	2,246,629	2,246,629	2,246,626	2,762,839
New York, Lackawanna and Western,	.....	.....	.....	.....	.....
New York, Ontario and Western,	83,355,559	82,911,765	84,192,921	84,215,818	85,162,499
New York and Pennsylvania,	1,070,000	1,070,000	1,070,000	570,000	1,070.000
New York Short Line,	1,789,524	1,789,719	1,814,611	1,820,157	1,823,622
New York, Susquehanna and Western,	40,271,013	35,276,920	35,794,681	35,837,424	36,020,893
Nittany Valley,	184,863	184,613	184,613	184,613	8,000
Norristown Junction,	57,630	57,630	57,630	56,666	53,666
Norristown and Main Line Connecting,	326,134	326,135	326,135	325,135	326,135
Northampton and Bath,	483,049	483,049	484,223	485,963	465,363
Northern Central,	33,011,401	34,291,678	35,271,678	36,053,174	37,962,142
Northern Liberties,	22,238	22,238	22,238	22,238	22,238
North Pennsylvania,	11,938,875	11.938,865	12,130,257	11,930,106	12,359,186
North East Pennsylvania,	784,718	784,564	795,468	788,622	795,745
North Shore,	295,882	295,876	295,882	295,883	.....
Nypano,	48,000,000	48,000,000	48,000,000	48,000,000	48,000,000
Ohio and Baltimore Short Line,	1,117,186	.....	.....	.....	.....
Ohio Connecting,	4,100,399	4,122,009	4,351,308	4,901,705	5,410,851

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Ohio Connecting,	4,100,399	412,209	4,351,308	4,901,705	5,410,851
Olena,	37,700	.....	.....	.....	.....
Oley Valley,	530,341	531,396	514,783	514,783	516,050
Ontario, Carbondale and Scranton,	3,217,127	3,217,127	3,806,656	3,806,656	3,807,954
Pencoyd and Philadelphia,	76,544	77,108	77,564	77,264	77,413
Pennsylvania,	418,313,250	454,784,925	492,563,917	509,427,664	530,986,202
Pennsylvania Southern,	25,715	58,791	202,869	.....	.....
Pennsylvania Company,	19,474,594	23,957,771	29,269,356	34,216,495	37,874,372
Pennsylvania and New York Canal and Railroad,	10,659,591	10,864,365	11,094,656	11,245,539	11,655,288
Pennsylvania Western and Ohio River Connecting,	16,481	16,481	16,481	16,481	16,481
Pennsylvania, Monongahela and Southern,	1,492,950	1,651,449	1,751,398	1,765,895	.....
Peoples,	105,712	110,891	110,891	134,244	136,011
Perkiomen,	3,546,541	3,559,720	3,586,627	3,587,757	3,598,142
Philadelphia, Baltimore and Washington,	50,386,574	52,747,672	54,626,786	55,237,993	57,598,360
Philadelphia and Baltimore Central,	4,611,798	4,674,781	5,009,045	5,016,908	5,113,141
Philadelphia Belt Line,	307,771	308,192	308,219	310,819	311,542
Philadelphia, Bethlehem and New England,	400,157	176,240	202,633	1,049,752	1,246,170
Philadelphia and Chester Valley,	1,104,156	1,104,656	1,105,698	1,113,089	1,115,095
Philadelphia and Delaware County,	662,887	670,676	708,428	.....	.....
Philadelphia and Frankford,	735,397	735,397	744,284	744,661	750,027
Philadelphia, Germantown and Norristown,	2,007,860	2,007,860	2,007,860	2,007,860	2,007,860
Philadelphia, Harrisburg and Pittsburg,	3,996,255	3,997,692	3,997,692	3,997,692	3,997,692
Philadelphia, Newtown and New York,	3,329,856	3,332,886	3,490,576	3,521,063	3,537,839
Philadelphia and Reading,	106,837,016	108,928,435	112,333,921	113,000,810	113,964,379
Philadelphia and Reading Terminal,	11,417,745	11,417,745	11,417,959	11,417,959	11,383,791
Philadelphia and Western,	7,884,054	8,440,719	8,477,713	8,496,303	8,514,230
Philadelphia and Trenton,	6,686,695	5,503,231	5,502,311	5,502,311	5,714,314
Pickering Valley,	483,948	483,948	484,596	483,992	484,181
Pine Creek,	36,865	.....	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks,	184,919	200,781	181,256	171,656	616,634
Pittsburg and Allegheny River,	36,483	41,258	36,484	20,978	19,232
Pittsburg, Bessemer and Lake Erie,	36,200,919	28,200,919	28,200,919	27,360,629	27,329,801
Pittsburg and Castle Shannon,	290,005	289,012	289,012	289,012	345,914
Pittsburg, Chartiers and Youghiogheny,	1,587,933	1,605,780	1,203,749	2,433,054	2,521,588
Pittsburg, Cincinnati, Chicago and St. Louis,	137,806,639	144,905,866	152,478,174	156,039,142	157,968,562
Pittsburg and Connellsville,	29,844,669	.....	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	85,649,881	88,059,872	90,964,563	92,541,048	94,351,329
Pittsburg Junction,	5,420,363	5,435,051	5,462,557	5,505,196	5,728,429
Pittsburg and Lake Erie,	24,458,517	29,117,095	30,837,578	30,851,581	43,455,316
Pittsburg, Lisbon and Western,	6,008,744	6,012,786	6,082,435	6,019,092	322,697
Pittsburg, McKeesport and Youghiogheny,	7,809,650	7,809,650	7,809,650	7,809,650	22,651,159
Pittsburgh and Moon Run,	177,858	177,857	.....	.....	.....

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COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Pittsburg and Ohio Valley,	233,814	233,813	233,813	233,813	235,057
Pittsburg and Susquehanna,	518,002	532,099	538,094	548,452	.....
Pittsburg and Western,	28,977,738	21,580,518	21,550,743	22,510,273	31,112,126
Pittsburg, Westmoreland and Somerset,	1,129,139	1,129,140	1,129,140	1,197,698	1,100,749
Pittsburg, Youngstown and Ashtabula,	18,738,666	19,530,793	20,138,990	20,487,928	21,225,297
Plymouth,	286,545	286,545	286,545	286,545	286,545
Pomeroy and Newark,	559,944	569,969	579,735	585,575	586,693
Potato Creek,	343,536	443,644	597,911	552,861	644,939
Quakertown and Delaware River,	327,640	334,348	335,298	347,551	.....
Quemahoning Branch,	1,672,566	2,501,199	2,584,277	2,654,704	2,583,148
Reading Belt.	1,766,772	1,750,348	1,750,349	1,750,348	1,750,349
Reading and Columbia,	2,295,818	2,285,800	2,339,163	2,286,705	2,294,673
Reading, Marietta and Hanover,	250,000	250,000	250,000	250,000	250,000
Reynoldsville and Falls Creek,	358,007	355,464	353,890	352,478	355,182
Rocky Ridge,	31,214	32,756	.....	.....	.....
Rupert and Bloomsburg,	73,453	73,453	73,453	71,097	71,097
Salisbury,	333,156	333,156	.....	.....	.....
Schuylkill and Lehigh,	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
Schuylkill and Lehigh Valley,	4,005,907	4,006,654	4,007,705	4,008,275	4,009,161
Schuylkill River East Side,	13,000,051	13,017,146	13,159,534	13,198,669	13,041,023
Schuylkill Valley Navigation,	576,841	576,841	576,841	576,841	576,841
Scootac,	40,101	40,235	40,544	50,138	50,274
Scottdale Connecting,	10,000	10,000	10,000	10,000	18,718
Scranton, Dunmore and Moosic Lake,	324,663	323,963	332,288	332,521	332,521
Scranton and Northwestern,	2,800,000	2,800,000	2,800,000	.....	.....
Scranton and Spring Brook,	45,677	45,577	45,577	40,801	45,577
Shade Gap,	237,358	238,619	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	3,998,904	3,998,904	3,998,904	3,998,904	3,998,904
Shamokin Valley and Pottsville,	1,242,978	1,254,931	1,269,986	1,269,986	1,269,986
Sharon,	1,322,584	1,322,584	1,322,584	1,387,633	1,419,318
Sharpsville,	429,910	429,996	429,303	425,414	429,701
Sheffield and Tionesta,	275,000	275,000	274,647	274,647	278,895

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Shenango Valley,	127,787	127,787	127,787	127,787	127,787
Shinglehouse,	100,000	100,000	100,000	100,000	100,000
Slack Water Connecting,	10,000	10,000	10,000	10,000	10,000
Slatington,	.....	1,741	.....	.....	.....
Smethport,	.....	152,636	152,526	152,596	152,327
Southern Pennsylvania Railway and Mining Co.,	1,458,583	1,465,338	1,467,638	1,469,564	1,473,204
Smithfield and Masontown,	152,918	265,405	265,435	.....	.....
South Shore,	36,495	36,496	36,496	36,495	37,411
Somerset County,	256,687	.....	.....	.....	.....
State Line and Sullivan,	625,000	625,000	625,000	625,000	1,125,000
Somerset and Cambria,	1,986,017	.....	.....	.....	.....
St. Clair Terminal,	2,351,164	2,353,677	2,363,092	2,363,092	2,417,802
St. Mary's and Eastern,	41,630	42,573	47,970	51,246	53,612
St. Mary's and Western,	175,881	175,852	175,881	175,881	175,881
Stewart,	7,114	7,114	7,114	7,114	7,114
Stewartstown,	112,757	120,693	120,693	126,275	128,454
Stony Creek,	542,113	542,375	543,262	510,454	521,661
Susquehanna, Bloomsburg and Berwick,	1,762,116	1,771,755	1,774,339	1,771,051	1,788,436
Susquehanna and Buffalo,	19,912	17,704	.....	.....	.....
Susquehanna Connecting,	500,000	500,000	500,000	500,000	500,000
Susquehanna and New York,	2,187,947	2,223,996	2,156,369	2,102,697	2,084,353
Susquehanna River and Western,	309,060	312,379	313,154	339,405	326,926
Tamaqua, Hazleton and Northern,	671,811	671,874	671,873	671,890	672,146
Thomas,	20,000	20,000	20,000	20,000	20,000
The Pittsburg and Shawmut R. R. Co.,	7,452,227	9,166,429	10,381,511	11,705,861	11,906,072
The Pittsburgh, Shawmut and Northern R. R.,	24,104,086	24,090,103	24,079,954	24,080,754	24,032,777
The Pittsburgh, Shawmut and Northern R. R. Co., Receiver,	1,660,089	2,733,044	2,750,772	2,722,320	2,775,528
Tioga,	1,282,524	1,282,524	1,282,524	1,282,524	1,321,916
Tionesta Valley,	505,732	505,732	655,507	555,579	672,203
Tipton,	43,250	43,250	43,250	43,250	43,250
Tresckow,	284,790	284,790	284,790	284,790	284,790
Tuscarora Valley,	304,333	305,318	303,955	309,333	311,010
Tylerdale Connecting,	49,965	49,965	49,965	50,229	50,229
Union,	15,355,341	17,167,199	18,118,284	17,400,054	17,453,154
Upper Merion and Plymouth,	257,467	257,467	263,332	263,382	271,014
Ursina and North Fork,	105,034	107,374	105,320	105,320	105,320
Valley,	24,231	24,155	22,978	22,218	34,477
Valley Connecting,	9,600	9,600	.....	.....	.....
Wabash, Pittsburg Terminal,	55,825,204	55,826,950	55,848,396	55,842,083	55,877 151
Washington and Franklin,	528,298	528,298	528,298	528,298	528,298
Washington Run,	219,650	219,649	219,649	219,649	219,650
Waynesburg and Washington,	224,746	224,042	221,308	224,049	230,097

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COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
West Clarion,	20,000	20,000	20,000	20,000	20,000
Westinghouse Inter-Works,	124,856	124,855	124,376	124,376	127,493
Western Allegheny,	2,672,088	2,674,845	2,671,974	2,672,631	2,562,708
Western Maryland,	61,644,665	66,846,513	68,693,161	69,183,107	71,933,088
Western New York and Pennsylvania,	58,092,112	58,756,993	60,074,281	60,638,817	62,528,514
West-Side Belt,	3,348,527	3,378,761	3,413,200	5,030,479	5,040,823
Wheeling, Pittsburg and Baltimore,	13,546.691	13,603,536	13,762,810	13,967,281	13,883,961
White Deer and Loganton,	70,952	70,951	70,951	70,951	.....
Wilkes-Barre,	1,000,000	1,000,000	1,000,000	.....	.....
Wilkes-Barre Connecting,	.....	.....	.....	2,201,672	2,247,943
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Hazleton,	3,769,724	3,758,862	3,568,144	3,517,523	3,546,676
Wilkes-Barre and Scranton,	1,141,676	1,141,670	1,141,676	1,141,676	1,141,676
Wilkes-Barre Terminal,	.....	615,250	615,250	615,250	615,250
Williamsport and North Branch,	2,080,448	2,079,548	2,068,122	2,071,943	2,081,545
Williams Valley,	211,433	211,526	213,020	212,796	207,744
Wilmington and Northern,	2,406,236	2,406,235	2,595,583	2,201,948	2,340,522
Winfield,	27,462	23,641	21,123	37,456	39,933
Wyoming and Pond Creek,	15,024	15,024	15,024	.....	.....
York, Hanover and Frederick,	582,188	598,642	612,432	832,050	856,041
Youghiogheny, Northern,	400,000	400,000	400,000	400,000	400,000
Total,	3,188,777,551	3,422,667,429	3,572,044,494	4,307,030,638	3,947,141,717

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COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	135,455	328,754	278,197	182,789	333,354
Allegheny and South Side,	55,533	65,337	50,220	34,685	53,449
Allegheny and Western,	272,000	272,000	272,000	272,000	272,000
Allentown,	6,938	6,809	5,461	5,281	7,420
Allentown Terminal,	44,221	44,219	40,634	40,651	40,659
Altoona and Northern,	.....	6,048	20,574	21,769	27,814
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	5,252
Baltimore and Cumberland Valley Extension,	38,730	38,730	38,730	38,730	42,094
Baltimore and Harrisburg Railway,	70,740	70,740	36,195	36,195	36,195
Baltimore and Harrisubrg Railway Co., Eastern Extension,	28,188	28,188	28,187	28,187	28,188
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	13,043
Baltimore and Ohio,	101,272,639	108,542,197	105,049,868	97,076,645	117,513,055
Bare Rock,	980	1,030	2,630	2,400	2,160
Beaver and Elwood,	19,153	25,841	20,721	20,122	24,762
Beech Creek,	490,000	490,000	490,000	490,000	490,000
Beeck Creek Extension,	281,060	281,060	281,060	281,060	281,060
Bellefonte Central,	73,764	82,701	90,756	88,614	86,105
Belvidere-Delaware,	160,527	146,715	114,750	468,042	557,385
Bessemer and Lake Erie,	8,396,665	9,165,669	8,637,857	9,028,383	11,659,637
Bloomsburg and Sullivan,	111,824	107,936	89,198	77,764	90,656
Bradford and Western Pennsylvania,	7,033	1,578	.....	.....	.....
Brownstone and Middletown,	8,125	9,335	8,888	10,286	10,161
Buffalo, Rochester and Pittsburg,	10,343,069	11,990,994	11,555,336	10,197,874	12,987,118
Buffalo and Susquehanna,	1,737,084	1,867,237	945,364	.....	.....
Buffalo and Susquehanna Corporation,	.....	.....	842,833	1,833,418	2,156,358
Cambria and Clearfield,	306,240	318,326	.....	.....	.....
Cambria and Indiana,	78,487	255,041	399,632	442,842	466,616
Catasauqua and Fogelsville,	205,679	260,616	220,728	226,106	276,104
Catawissa,	303,686	252,057	261,513	262,315	253,047
Central Railroad of New Jersey,	29,917,777	32,585,258	32,338,864	32,320,705	34,766,715

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COMPARATIVE STATEMENT OF COST OF ROAD AND EQUIPMENT FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
West Clarion,	20,000	20,000	20,000	20,000	20,000
Westinghouse Inter-Works,	124,856	124,855	124,376	124,376	127,493
Western Allegheny,	2,672,088	2,674,845	2,671,974	2,672,631	2,562,708
Western Maryland,	61,644,665	66,846,513	68,693,161	69,183,107	71,933,088
Western New York and Pennsylvania,	58,092,112	58,756,993	60,074,281	60,638,817	62,528,514
West-Side Belt,	3,348,527	3,378,761	3,413,200	5,030,479	5,040,823
Wheeling, Pittsburg and Baltimore,	13,546.691	13,603,536	13,762,810	13,967,281	13,883,961
White Deer and Loganton,	70,952	70,951	70,951	70,951	.....
Wilkes-Barre,	1,000,000	1,000,000	1,000,000	.....	.....
Wilkes-Barre Connecting,	.....	.....	.....	2,201,672	2,247,943
Wilkes-Barre and Eastern,	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Wilkes-Barre and Hazleton,	3,769.724	3,758,862	3,568,144	3,517,523	3,546,676
Wilkes-Barre and Scranton,	1,141,676	1,141,670	1,141,676	1,141,676	1,141,676
Wilkes-Barre Terminal,	.....	615,250	615,250	615,250	615,250
Williamsport and North Branch,	2,080,448	2,079,548	2,068,122	2,071,943	2,081,545
Williams Valley,	211,433	211,526	213,020	212,796	207,744
Wilmington and Northern,	2,406,236	2,406,235	2,595,583	2,201,948	2,340,522
Winfield,	27,462	23,641	21,123	37,456	39,933
Wyoming and Pond Creek,	15,024	15,024	15,024	.....	.....
York, Hanover and Frederick,	582,188	598,642	612,432	832,050	856,041
Youghiogheny, Northern,	400,000	400,000	400,000	400,000	400,000
Total,	3,188,777,551	3,422,667,429	3,572,044,494	4,307,030,638	3,947,141,717

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COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	135,455	328,754	278,197	182,789	333,354
Allegheny and South Side,	55,533	65,337	50,220	34,685	53,449
Allegheny and Western,	272,000	272,000	272,000	272,000	272,000
Allentown,	6,938	6,809	5,461	5,281	7,420
Allentown Terminal,	44,221	44,219	40,634	40,651	40,659
Altoona and Northern,	.....	6,048	20,574	21,769	27,814
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	5,252
Baltimore and Cumberland Valley Extension,	38,730	38,730	38,730	38,730	42,094
Baltimore and Harrisburg Railway,	70,740	70,740	36,195	36,195	36,195
Baltimore and Harrisubrg Railway Co., Eastern Extension,	28,188	28,188	28,187	28,187	28,188
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	13,043
Baltimore and Ohio,	101,272,639	108,542,197	105,049,868	97,076,645	117,513,055
Bare Rock,	980	1,030	2,630	2,400	2,160
Beaver and Elwood,	19,153	25,841	20,721	20,122	24,762
Beech Creek,	490,000	490,000	490,000	490,000	490,000
Beeck Creek Extension,	281,060	281,060	281,060	281,060	281,060
Bellefonte Central,	73,764	82,701	90,756	88,614	86,105
Belvidere-Delaware,	160,527	146,715	114,750	468,042	557,385
Bessemer and Lake Erie,	8,396,665	9,165,669	8,637,857	9,028,383	11,659,637
Bloomsburg and Sullivan,	111,824	107,936	89,198	77,764	90,656
Bradford and Western Pennsylvania,	7,033	1,578	.....	.....	.....
Brownstone and Middletown,	8,125	9,335	8,888	10,286	10,161
Buffalo, Rochester and Pittsburg,	10,343,069	11,990,994	11,555,336	10,197,874	12,987,118
Buffalo and Susquehanna,	1,737,084	1,867,237	945,364	.....	.....
Buffalo and Susquehanna Corporation,	.....	.....	842,833	1,833,418	2,156,358
Cambria and Clearfield,	306,240	318,326	.....	.....	.....
Cambria and Indiana,	78,487	255,041	399,632	442,842	466,616
Catasauqua and Fogelsville,	205,679	260,616	220,728	226,106	276,104
Catawissa,	303,686	252,057	261,513	262,315	253,047
Central Railroad of New Jersey,	29,917,777	32,585,258	32,338,864	32,320,705	34,766,715

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COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS —Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Central Railroad of Pennsylvania,	62,871	76,460	70,414	65,164	60,754
Central Valley,	101,833	71,639	.....	.....	.....
Cherry Tree and Dixonville,	67,244	67,766	69,267	70,039	70,181
Chester Creek,	22,200	22,200	22,200	22,200	22,200
Chester and Delaware River,	188,738	245,466	207,233	194,181	408,846
Chestnut Hill,	12,039	12,039	12,156	12,039	12,039
Chestnut Ridge,	40,868	62,820	84,407	105,180	138,247
Cheswick and Harmar,	23,115	5,824	6,653	5,883	8,015
Clearfield and Mahoning,	86,500	86,500	86,500	86,500	86,500
Cleveland and Pittsburg,	1,688,455	1,702,833	1,799,954	1,748,129	1,827,038
Colebrookdale,	21,341	22,844	27,103	19,701	26,605
Columbia and Port Deposit,	257,202	395,695	360,928	293,825	382,925
Conemaugh and Blacklick,	10,203	20,900	45,757	2,769	4,055
Connecting,	275,032	286,486	305,386	324,666	324,666
Connellsville and Monongahela,	77,483	77,643	75,651	75,907	75,881
Cornwall,	197,306	241,349	177,966	129,029	222,409
Cornwall and Lebanon,	345,572	426,953	325,852	299,418	475,052
Coudersport and Port Allegany,	123,761	117,961	116,427	117,468	128,721
Crane,	35,264	37,824	26,243	.....	.....
Cumberland Valley,	3,129,307	3,618,938	3,625,047	3,007,707	3,614,935
Delaware and Hudson Company,	23,014,817	25,692,534	24,763,585	24,346,969	42,104,423
Delaware, Lackawanna and Western,	36,553,944	45,867,313	45,545,927	68,893,135	75,254,675
Delaware River Railroad and Bridge Co.,	101,259	117,630	131,915	142,303	232,358
Delaware River and Union,	8,900	40,375	45,727	46,314	56,360
Delaware Valley,	23,083	24,184	21,705	23,368	23,052
Dents Run,	4,954	6,412	4,548	297	84
Donora Southern,	230,999	170,638	113,986	71,952	124,827
Dunkirk, Allegheny Valley and Pittsburg,	331,904	373,234	399,005	273,694	.....
Eaglesmere,	.....	.....	5,000	5,000	5,000
East Berlin,	10,129	12,635	.....	.....	.....
East Broad Top,	308,059	338,491	343,257	327,638	354,428
East Erie Commercial,	.....	.....	.....	20,478	32,138

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East Mahonoy,	30,547	26,159	26,185	26,192	26,266
East Pennsylvania,	158,070	147,414	147,414	147,414	147,414
Easton and Northern,	13,750	13,750	13,750	14,650	14,650
Eddystone and Delaware River,	5,455	4,273	5,361	7,946	8,754
Elmira and Williamsport,	156,796	152,553	153,985	130,072	130,074
Emporium and Rich Valley,	30,461	21,884	.....	.....	.....
Erie,	55,245,888	63,299,875	59,090,948	58,320,915	68,179,360
Erie and Pittsburg,	409,348	416,743	417,586	418,825	421,383
Etna and Montrose,	48,319	70,153	52,225	22,336	76,447
Forge Run,	.....	.....	7,176	5,883	10,379
Geneva, Corning and Southern,	491,375	491,375	491,375	179,363	.....
Gettysburg and Harrisburg,	233,507	256,480	269,713	228,836	247,950
Hagerstown and Frederick,	.....	59,054	.....	.....	.....
Hagerstown,	129,889	.....	.....	.....	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	120,186	120,292	118,515	120,449	120,675
Hix Run,	45,150	.....	.....	.....	.....
Hollidaysburg, Bedford and Cumberland,	108,029	65,792	59,570	.....	.....
Hooverhurst and Southwestern,	38,310	38,465	17,456	.....	.....
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	683,903	763,100	748,000	591,411	782,037
Ironton,	242,845	256,732	262,317	288,661	293,276
Jamestown, Franklin and Clearfield,	647,150	647,150	647,150	361,075	.....
Jefferson,	.....	.....	.....	.....	154,940
Jersey Shore and Antes Fort,	12,747	13,590	11,602	9,118	10,292
Johnsonburg,	.....	.....	3,952	373	1,517
Johnstown and Stony Creek,	19,153	26,598	28,386	21,116	27,571
Kane and Elk,	42,685	40,496	45,016	34,452	32,664
Keating and Smethport,	1,748	1,739	8	1,736	1,271
Kinzua Hemlock,	1	1	1	1	1
Kishacoquillas Valley,	16,685	17,307	17,933	18,460	17,569
Kittanning Run,	8,687	10,985	11,010	10,379	9,392
Kushequa,	4,254	3,479	3,392	3,392	3,248
Lake Erie, Franklin and Clarion,	.....	.....	79,964	142,978	159,659
Lackawanna and Montrose,	31,255	34,442	34,340	34,177	33,181
Lackawanna and Wyoming Valley,	591,607	637,386	648,192	.....	.....
Lake Shore and Michigan Southern,	61,329,288	69,928,764	62,917,549	30,331,210	.....
Lancaster, Oxford and Southern,	28,008	.....	29,900	24,051	26,685
Lancaster and Quarryville,	262	175	146	5,626	.....
Leetonia,	46,903	30,858	43,430	35,558	59,803
Lehigh and Hudson River,	.....	.....	1,779,888	1,820,175	2,118,268
Lehigh and New England,	895,732	1,796,282	2,265,742	2,707,100	3,320,130
Lehigh and Susquehanna,	.....	.....	2,203,184	2,203,320	2,203,398
Lehigh Valley,	41,235,825	47,726,850	45,123,412	45,179,636	50,874,794

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COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Lewisburg and Tyrone Ry. Co.,	.....	.....	66	82	.....
Lewisburg and Tyrone Ry. Co.,	74	135	55	.....	.....
Ligonier Valley,	160,790	237,386	259,669	223,255	300,159
Little Schuylkill Navigation,	273,494	135,296	134,864	134,657	135,499
Loyalsock,	1,375	1,600	1,750	1,750	1,750
Lykens Valley R. R. and Coal Co.,	24,775	27,039	24,000	24,014	24,026
McKeesport Connecting,	218,827	299,774	258,540	191,495	432,900
McKeesport Terminal,	12,591	17,967	10,725	8,443	.....
Mahoning State Line,	27	237	348	392	331
Mahoning Valley,	22,297	22,297	22,297	22,297	22,297
Maryland and Pennsylvania,	447,097	508,045	537,488	513,351	481,996
Mead Run,	.....	.....	.....	11	.....
Meadville, Conneaut Lake and Linesville,	21,502	21,673	21,964	19,512	28,090
Mercer Valley,	125,026	179,093	190,393	136,643	223,115
Middletown and Hummelstown,	14,834	19,961	15,943	13,753	20,459
Mill Creek and Mine Hill,	36,657	33,151	33,158	33,157	33,158
Mine Hill and Schuylkill Haven,	277,544	278,494	279,729	280,235	281,036
Monongahela,	1,365,701	1,684,000	1,429,166	1,127,682	1,918,758
Monongahela Connecting,	925,761	1,130,836	985,251	762,413	1,295,385
Monongahela Southern,	60,000	60,000	60,000	60,000	60,000
Montour,	161,204	378,476	825,182	828,154	1,123,308
Montrose,	4,175	4,450	4,450	4,600	4,600
Morrisdale,	360	360	360	360	360
Mount Carbon and Port Carbon,	16,262	16,262	14,482	14,488	14,494
Mount Carmel,	5,076	5,549	5,820	5,824	5,885
Mount Jewitt, Kinzua and Riterville,	47,252	55,328	51,492	43,143	50,518
Mount Penn Gravity,	18,536	18,226	19,654	14,879	15,605
Neversink Mountain,	10,322	9,285	9,786	9,827	9,145
New Berlin and Winfield,	4,318	3,082	5,485	4,848	.....
New Haven and Dunbar,	.....	35,813	30,143	43,540	65,876
New Park and Fawn Grove,	13,813	16,675	.....	18,885	.....
Newport and Sherman's Valley,	43,147	49,538	49,974	39,221	43,390

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New York Central,	.....	.....	.....	91,693,905	227,580,667
New York Central and Hudson River,	127,013,933	138,439,410	134,868,574	63,211,950	.....
New York, Chicago and St. Louis,	11,855,331	12,886,786	11,951,529	11,605,740	14,572,448
New York, Lake Erie and W. Coal & R. R.,	.....	.....	.....	.....	66,000
New York, Ontario and Western,	9,083,588	9,866,695	9,447,156	9,119,351	9,130,477
New York and Pennsylvania,	98,164	101,452	102,371	97,702	97,175
New York Short Line,	.....	81,702	81,025	80,860	80,776
New York, Susquehanna and Western,	3,029,723	3,385,336	3,581,099	3,379,604	3,877,042
Nittany Valley,	3,918	3,367	877	.....	.....
Norristown Junction,	3,313	3,073	3,033	3,002	2,918
Norristown and Main Line Connecting,	14,248	14,081	13,084	13,084	13,084
Northampton and Bath,	197,386	212,762	169,398	135,386	128,636
Northern Central,	14,099,757	14,953,706	15,109,888	2,534,859	2,531,527
Northern Liberties,	45,380	42,090	34,845	13,773	22,061
North Pennsylvania,	818,417	686,420	686,885	683,872	689,986
North East Pennsylvania,	133,489	143,989	139,921	127,531	129,261
Nypano,	.....	.....	.....	.....	360,000
Ohio Connecting,	375,345	452,280	144,991	185,649	280,953
Oleona,	93	.....	.....	.....	.....
Oley Valley,	59,420	62,385	64,794	65,082	63,066
Ontario, Carbondale and Scranton,	75,624	75,660	75,639	75,600	75,600
Pencoyd and Philadelphia,	58,611	61,889	51,090	45,015	57,549
Pennsylvania,	188,778,475	207,897,039	203,544,316	201,187,579	243,846,708
Pennsylvania Company,	69,080,520	81,082,048	74,710,750	63,948,593	83,794,072
Pennsylvania, Monongahela and Southern,	1,213	5,972	6,594	359	.....
Pennsylvania and New York Canal and Railroad,	446,114	420,000	433,250	440,000	447,250
Pennsylvania Southern,	104,005	101,160	51,838	.....	.....
Pennsylvania Western and Ohio River Connecting,	3,764	7,567	4,776	3,252	5,994
Peoples,	.....	22,329	23,417	24,292	23,412
Perkiomen,	664,245	714,620	634,789	632,280	762,810
Philadelphia, Baltimore and Washington,	20,619,096	22,441,146	22,441,146	21,642,266	25,188,426
Philadelphia and Baltimore Central,	92,820	113,831	14,266	.....	.....
Philadelphia, Bethlehem and New England,	8,155	43,959	63,611	127,646	573,945
Philadelphia Belt Line,	33,140	38,783	38,793	34,746	36,146
Philadelphia and Chester Valley,	82,904	86,445	84,014	84,048	96,236
Philadelphia and Delaware County,	19,929	13,201	11,996	.....	.....
Philadelphia and Frankford,	26,900	24,459	24,458	24,458	24,459
Philadelphia, Germantown and Norristown,	278,667	278,665	281,406	278,708	279,038
Philadelphia, Harrisburg and Pittsburg,	222,688	200,086	200,086	200,057	200,000
Philadelphia, Newtown and New York,	184,654	189,017	194,999	196,015	207,533
Philadelphia and Reading,	46,649,848	53,871,920	49,702,707	47,570,305	58,095,228
Philadelphia and Reading Terminal,	459,187	430,135	430,135	429,935	429,778

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COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS —Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Philadelphia and Trenton,	49,794	49,762	49,734	49,734	49,734
Philadelphia and Western,	143,426	297,061	371,856	422,806	491,488
Pickering Valley,	.....	.....	47,288	45,493	49,859
Philipsburg and Susquehanna Valley,	46,454	50,424	.....	.....	.....
Pine Creek,	375	.....	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks,	127,659	184,059	150,596	76,426	195,393
Pittsburg and Allegheny River,	694	756	846	80	1,475
Pittsburg, Bessemer and Lake Erie,	1,173,015	1,164,404	1,156,627	1,151,630	1,146,631
Pittsburg and Castle Shannon,	15,000	15,000	15.000	15,000	21,823
Pittsburg, Chartiers and Youghiogheny,	320,205	391,023	362,385	323,507	525,738
Pittsburg, Cincinnati, Chicago and St. Louis,	41,639,775	45,387,030	42,910,459	39,172,430	48,428,545
Pittsburg and Connellsville,	5,551,825	4,960,782	.....	.....	.....
Pittsburg, Fort Wayne and Chicago,	16,954,065	20,864,144	5,132,210	5,133,542	5,137,211
Pittsburg and Lake Erie,	15,978,113	16,954,065	18,615,447	15,974,859	23,922,082
Pittsburg, Lisbon and Western, m	75,248	85,807	85,163	34,862	89,119
Pittsburg, Lisbon and Western, n	.....	.....	.....	34,569	.....
Pittsburg, McKeesport and Youghiogheny,	530,673	468,579	468,579	468,579	468,579
Pittsburg and Moon Run,	126,166	67,201	.....	.....	.....
Pitsburg and Ohio Valley,	4,266	11,368	4,654	864	40,308
Pittsburg and Shawmut,	.....	.....	565,378	421,824	690,603
Pittsburg, Shawmut and Northern,	1,686,137	2,289,449	2,381,143	1,989,238	2,660,926
Pittsburg and Susquehanna,	70,950	75,675	75,502	65,612	.....
Pittsburg, Westmoreland and Somerset,	29,916	29,738	25,395	25,558	17,404
Pittsburg, Youngstown and Ashtabula,	941,019	960,050	993,870	1,017,522	999,271
Potato Creek,	86,193	253,866	205,882	255,562	284,521
Quakertown and Delaware River,	1,486	9,738	11,639	2,430	.....
Reading Belt,	75,340	70,024	70,026	70,023	70,022
Reading and Columbia,	364,358	394,128	389,619	368,610	429,603
Reynoldsville and Falls Creek,	88,025	92,722	74,655	69,101	88,832
Rocky Ridge,	9	6	.....	.....	.....
Rupert and Bloomsburg,	31,866	41,190	24,007	19,390	32,300
Schuylkill and Lehigh,	29,487	27,000	27,000	27,000	27,000

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Schuylkill and Lehigh Valley,	100,000	100,300	100,300	100,300	100,300
Schuylkill Valley Navigation,	32,791	29,568	29,124	29,575	29,576
Scootac,	7,200	7,200	6,268	6,103	7,350
Scottdale Connecting,	16,000	18,479	16,882	.....	10,777
Scranton and Northwestern,	104,379	73,436	.....	.....	.....
Scranton and Spring Brook,	89	22	69	.....	.....
Shade.. Gap,	2,229	626	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	249,404	220,000	220,000	220,000	220,000
Shamokin Valley and Pottsville,	136,323	138,100	104,421	54,213	54,526
Sharon,	78,198	78,948	79,071	81,615	84,185
Sharpsville,	42,456	69,204	50,483	34,985	90,862
Sheffield and Tionesta,	90,168	87,987	102,269	116,802	123,459
Shinglehouse,	2,671	2,623	2,571	2,521	2,471
Slack Water Connecting,	600	600	600	600	600
Smethport,	1,608	4,414	1,433	1,433	1,433
Southern Pennsylvania Railway and Mining Co.,	488	.....	.....	.....	.....
South Shore,	6,400	8,846	9,220	7,766	45,778
State Line and Sullivan,	41,898	41,346	42,018	41,751	99,391
St. Clair Terminal,	247,066	230,920	216,478	190,125	323,921
St. Mary's and Eastern,	8,969	3,410	2,261	11,897	16,029
St. Mary's and Western,	37,376	37,372	26,774	961	29
Stewartstown,	30,104	32,638	33,990	39,238	34,968
Stony Creek,	84,001	84,405	70,629	62,817	77,533
Susquehanna, Bloomsburg and Berwick,	170,897	249,354	177,812	111,551	325,391
Susquehanna and Buffalo,	10,873	11,003	.....	.....	.....
Susquehanna and New York,	336,020	333,638	283,106	273,726	314,068
Susquehanna River and Western,	20,991	23,279	23,192	19,590	20,884
Tamaqua, Hazleton and Northern,	17,913	17,449	17,166	16,401	16,156
Thomas,	1,200	1,200	1,200	1,838	5,020
Tioga,	.....	.....	.....	.....	11,975
Tionesta Valley,	241,820	246,651	215,786	211,461	227,868
Tuscarora Valley,	30,398	36,910	29,475	27,013	29,205
Union,	5,052,520	5,607,588	4,779,752	3,939,009	6,018,664
Upper Merion and Plymouth,	51.776	78,785	51,359	39,676	81,787
Ursini and North Fork,	5,784	12,828	12,649	10,819	14,907
Valley,	10,743	10,055	10.912	14,275	19,523
Valley Connecting,	17,194	16,433	16,269	.....	.....
Wabash, Pittsburgh Terminal,	513.717	904 082	957,665	878,547	1,456,227
Washington and Franklin,	26,400	26,400	26,400	26,400	26,400
Washington Run,	55,623	58,866	45,799	44,878	58,932
Waynesburg and Washington,	152,605	146,302	143,586	134,926	132,330
Westinghouse Inter-Works,	13,682	15,406	17,073	15,203	17,276

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COMPARATIVE STATEMENT OF EARNINGS AND INCOME FOR FIVE YEARS.—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Western Allegheny,	157,637	127,576	163,794	217,412	282,314
Western Maryland,	8,061,716	8,811,712	8,532,771	8,986,692	11,320,679
Western New York and Pennsylvania,	773,976	1,003,595	205,068	1,053,316	3,061,695
West Side Belt,	502,481	551,587	568,705	396,257	660,561
White Deer and Loganton,	16,437	13,632	13,027	12,848	10,542
Wilkes-Barre Connecting,	38,187	26,875	.....	418	77,032
Wilkes-Barre and Eastern,	692,959	726,572	813,014	802,303	802,772
Wilkes-Barre and Hazleton,	248,349	269,386	283,623	306,642	301,279
Wilkes-Barre and Scranton,	51,317	51,409	51,614	51,581	51,495
Wilkes-Barre Terminal,	.....	.....	30,000	30,000	60,000
Williamsport and North Branch,	137,843	130,912	137,048	137,725	152,764
Williams Valley,	29,403	34,842	36,642	34,653	39,509
Wilmington and Northern,	114,820	98,406	98,419	98,405	97,984
Winfield,	36,427	46,500	57,032	65,379	78,440
York, Hanover and Frederick,	1,041	961	904	31,420	27,880
Youghiogheny, Northern,	42,155	48,738	35,584	27,370	42,533
Total,	972,993,218	1,088,575,046	1,046,364,317	1,008,435,190	1,231,493,140

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COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Aliquippa and Southern,	135,309	304,958	278,197	199,594	283,226
Allegheny and South Side,	51,510	58,203	55,328	32,280	54,207
Allegheny and Western,	80,000	80,000	80,000	80,000	80,000
Allentown,	256	.....	.....	.....	.....
Allentown Terminal,	21,566	21,566	18,001	18,001	18,002
Altoona Northern,	.....	7,020	24,225	22,438	27,260
Baltimore and Cumberland Valley,	4,368	4,368	4,368	4,368	4,050
Baltimore and Cumberland Valley Extension,	13,800	13,800	13,800	13,800	13,560
Baltimore and Harrisburg,	34,740	34,740	34,740	34,740	34,740
Baltimore and Harrisburg Railway Co., Eastern Extension,	1	.....	.....	.....	.....
Baltimore and Harrisburg, Western Extension,	12,000	12,000	12,000	12,000	10,575
Baltimore and Ohio,	84,486,748	95,207,947	95,849,301	86,353,396	103,820,609
Bare Rock,	1,810	2,921	3,249	2,377	2,166
Beaver and Elwood,	6,437	3,588	5,214	39,935	13,444
Beech Creek,	250,000	250,000	250,000	250,000	250,000
Beech Creek Extension,	281,060	281,060	281,060	281,060	281,060
Bellefonte Central,	60,704	73,888	83,063	79,642	80,516
Belvidere-Delaware,	247,159	307,363	303,360	365,484	340,309
Bessemer and Lake Erie,	6,657,750	7,365,316	8,066,793	6,528,676	7,685,118
Bloomsburg and Sullivan,	106,802	124,918	96,751	78,405	81,288
Bradford and Western Pennsylvania,	6,015	1,820	.....	.....	.....
Brownstone and Middletown,	9,017	9,722	10,147	9,364	8,069
Buffalo, Rochester and Pittsburgh,	8,952,420	10,314,844	10,565,336	9,417,874	11,022,981
Buffalo and Susquehanna,	1,596,012	1,531,616	237,056	.....	1,569,551
Buffalo and Susquehanna,	.....	.....	788,145	.....	.....
Buffalo and Susquehanna Railroad Corporation,	.....	.....	827,995	1,602,636	.....
Cambria and Clearfield,	480,102	351,586	.....	.....	.....
Cambria and Indiana,	106,432	209,922	292,201	327,769	330,033
Catasauqua and Fogelsville,	128,466	135,635	154,813	143,282	131,292
Catawissa,	130,691	88,600	98,180	97,113	88,600
Central Railroad of New Jersey,	25,908,705	29,292,842	26,614,929	27,118,847	28,794,142

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COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Central Railroad of Pennsylvania,	81,430	80,793	87,114	85,109	81,701
Central Valley,	101,833	71,639	.....	.....	.....
Cherry Tree and Dixonville,	47,244	47,677	49,267	50,039	50,181
Chester Creek,	11,100	11,100	11,100	11,100	11,100
Chester and Delaware River,	139,464	178,410	170,550	144,410	195,418
Chestnut Hill,	300	300	417	300	300
Chestnut Ridge,	64,713	70,419	71,935	83,850	100,038
Cheswick and Harmer,	10,749	5,710	7,773	5,366	7,794
Clearfield and Mahoning,	32,500	32,500	32,500	32,500	32,500
Cleveland and Pittsburg,	481,553	430,375	471,710	376,343	375,960
Colebrookdale,	36,664	36,000	36,000	36,000	36,000
Columbia and Port Deposit,	138,657	132,621	165,959	168,665	166,166
Conemaugh and Blacklick,	27,481	60,773	60,803	46,100	66,343
Connecting,	130,486	141,940	150,780	160,000	160,000
Connellsville and Monongahela,	70,677	70,682	68,476	68,870	34,456
Cornwall,	112,445	135,135	124,887	92,574	140,396
Cornwall and Lebanon,	318,522	398,743	316,378	291,059	377,129
Coudersport and Port Allegany,	89,674	92,310	129,160	117,183	101,961
Crane,	29,371	32,750	25,038	.....	.....
Cumberland Valley,	2,701,278	3,178,348	3,195,286	2,575,055	2,179,140
Delaware and Hudson Company,	18,558,676	20,421,795	21,185,370	20,600,117	36,286,873
Delaware, Lackawanna and Western,	35,253,799	38,203,435	38,452,917	50,405,026	60,965,158
Delaware River Railroad and Bridge Co.,	21	67,282	65,826	110,823	98,270
Delaware River and Union,	46,408	92,089	39,662	27,931	39,707
Delaware Valley,	26,513	24,998	24,179	20,493	24,983
Dents Run,	6,898	7,504	8,236	4,036	5,758
Donora Southern,	172,915	157,616	146,402	126,065	213,456
Dunkirk, Allegheny Valley and Pittsburgh,	455,179	373,234	399,005	263,459	.....
Eaglesmere,	.....	.....	408	4,039	4,644
East Berlin,	12,577	12,950	.....	.....	.....
East Broad Top Railroad and Coal Co.,	162,878	176,295	198,709	203,037	194,352

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East Erie Commercial,	.....	.....	.....	23,143	35,116
East Mahonoy,	2,699	.....	262	262	260
East Pennsylvania,	35,814	19,800	19,800	19,800	19,800
Easton and Northern,	13,750	13,750	13,750	14,650	14,650
Eddystone and Delaware River,	4,088	3,994	3,883	5,172	4,651
Elmira and Williamsport,	96,962	92,173	94,096	70,193	70,159
Emporium and Rich Valley,	27,882	17,379	.....	.....	.....
Erie,	52,463,136	56,617,307	58,955,300	57,361,931	57,830,047
Erie and Pittsburg,	161,208	160,824	160,856	173,152	173,116
Etna and Montrose,	60,380	69,921	68,817	33,798	74,901
Forge Run,	.....	.....	9,333	7,967	8,394
Gettysburg and Harrisburg,	243,634	430,629	252,625	249,699	232,777
Geneva, Corning and Southern,	210,000	210,000	210,000	105,000	.....
Hagerstown,	128,624	.....	.....	.....	.....
Hagerstown and Frederick,	.....	50,437	.....	.....	.....
Harrisburg, Portsmouth, Mt. Joy and Lancaster,	29,773	29,820	28,000	30,029	29,917
Huntingdon and Broad Top Mountain Railroad and Coal Co.,	684,268	705,943	682,239	595,829	702,273
Hix Run,	43,090	.....	.....	.....	.....
Hollidaysburg, Bedford and Cumberland,	167,301	106,401	73,870	.....	.....
Hooverhurst and Southwestern,	20,927	26,643	9,677	.....	.....
Ironton,	166,614	168,534	161,247	148,019	166,357
Jamestown, Franklin and Clearfield,	497,150	497,150	497,397	248,761	.....
Jefferson,	.....	.....	.....	.....	154,949
Jersey Shore and Antes Fort,	8,120	8,775	8,809	7,406	9,625
Johnsonburg,	.....	.....	21,764	17,202	13,604
Johnstown and Stony Creek,	21,480	34,458	32,952	29,940	34,027
Juniata and Southern,	.....	.....	.....	.....	17,266
Kane,	15	20	5	5	5
Kane and Elk,	29,618	27,979	36,257	34,486	31,346
Keating and Smethport,	92	141	257	1,541	55
Kishacoquillas Valley,	14,859	13,434	14,899	18,932	16,651
Kittanning Run,	15,796	15,586	17,350	14,489	15,228
Kushequa,	105	14	258	25	58
Lackawanna and Montrose,	31,300	46,839	39,681	37,192	38,978
Lake Erie, Franklin and Clarion,	.....	.....	78,513	139,356	150,472
Lackawanna and Wyoming Valley,	590,607	622,893	39,681	.....	.....
Lancaster, Oxford and Southern,	.....	.....	49,298	22,559	26,564
Lake Shore and Michigan Southern,	45,446,820	52,570,425	56,194,163	25,803,567	.....
Leetonia,	36,578	31,883	31,820	32,746	41,955
Lancaster and Quarryville,	3,216	35,839	12,090	4,515	.....
Lehigh and New England,	905,724	1,438,098	1,718,631	2,014,153	2,380,388
Lehigh and Hudson River,	.....	.....	1,647,194	1,558,876	1,633,454

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COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Lehigh and Susquehanna,	.....	.....	2,203,184	2,203,320	2,203,398
Lehigh Valley,	34,432,804	38,695,022	38,066,752	38,857,191	42,993,892
Ligonier Valley,	103,490	146,108	269,155	151,006	169,530
Little Schuylkill Navigation,	21,618	4,602	5,225	6,347	6,842
Loyalsock,	1,375	1,600	1,750	1,750	1,750
Lykens Valley Railroad and Coal Co.,	292	3,039	.....	14	26
Lewisburg and Tyrone Railroad Co.,	.....	.....	54,495	66,350	.....
Lewisburg and Tyrone Railway Co.,	46,747	80,947	38,632	.....	.....
McKeesport Connecting,	205,427	263,997	258,057	218,415	9,990
McKeesport Terminal,	12,232	12,954	13,182	8,979	12,586
Mahoning State Line,	.....	237	348	392	331
Mahoning Valley,	13,135	13,135	13,135	13,135	13,135
Maryland and Pennsylvania,	467,326	531,274	563,042	506,110	449,070
Mead Run,	37	50	.....	41	41
Meadville, Conneaut Lake and Linesville,	10,500	11,125	10,218	11,165	11,295
Mercer Valley,	125,025	179,093	190,393	136,143	223,115
Middletown and Hummelstown,	19,967	25,938	23,305	22,682	22,736
Mill Creek and Mine Hill,	3,961	450	784	774	774
Mine Hill and Schuylkill Haven,	47,648	51,427	31,698	47,531	33,004
Monongahela,	913,280	1,106,159	958,036	969,841	1,361,891
Monongahela Connecting,	768,510	1,056,858	895,636	742,489	1,221,202
Monongahela Southern,	60,000	60,000	60,000	60,000	60,000
Montour,	114,578	273,833	730.795	767,040	987,068
Montrose.	4,175	4,450	4,450	4,600	4,600
Morrisdale,	83	945	326	3,000	149
Mount Carbon and Port Carbon,	1,789	.....	145	143	143
Mount Carmel,	344	262	315	342	417
Mount Jewitt, Kinzua and Riterville,	68,437	58,583	59,565	52,663	54,451
Mount Penn Gravity,	17,092	16,347	17,611	16,840	14,703
Neversink Mountain,	12,335	11.415	11,404	12,367	.....
New Berlin and Winfield,	5,430	3,369	4,931	5,943	12,630
New Castle and Butler,	1,130	734	431	363	.....

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New Haven and Dunbar,	24,047	23,389	23,476	38,010	54,504
Newport and Sherman's Valley,	42,025	42,274	40,713	42,216	43,541
New Park and Fawn Grove,	12,568	14,610	.....	19,634	.....
New York Central,	.....	.....	.....	84,882,503	187,208,983
New York Central and Hudson River,	115,421,869	122,649,080	124,230,391	58,174,181	.....
New York, Chicago and St. Louis,	10,139,067	11,346,991	11,289,594	11,581,539	12,286,976
New York, Lake Erie and Western Coal and Railroad,	.....	.....	.....	.....	66,000
New York, Ontario and Western,	8,609,860	8,655,062	8,783,464	8,506,844	8,146,599
New York and Pennsylvania,	118,108	115,525	125,496	130,038	121,505
New York Short Line,	72,527	66,466	65,955	66,014	65,923
New York, Susquehanna and Western,	3,114,270	3,265,463	3,387,584	3,132,124	3,446,728
Nittany Valley,	8,545	8,347	4,956	.....	5,625
Norristown Junction,	1,313	1,073	1,033	1,013	920
Norristown and Main Line Connecting,	13,238	11,071	11,094	11,129	11,126
Northampton and Bath,	184,330	222,979	196,456	161,616	129,173
Northern Central,	12,896,897	13,347,632	13,660,800	368,491	364,323
Northern Liberties,	47,448	49,342	42,636	29,564	43,479
North Pennsylvania,	369,323	239,261	239,287	240,189	242,275
North East Pennsylvania,	169,423	163,030	199,662	188,970	161,714
North Shore,	20,518	3,164	3,471	.....	.....
Nyvano,	.....	.....	.....	.....	360,000
Ohio Connecting,	80,000	80,000	89,435	116,053	109,215
Oleona,	242	95	.....	.....	.....
Oley Valley,	42,272	47,375	43,868	36,799	51,133
Ontario, Carbondale and Scranton,	.....	75,000	75,000	75,000	75,000
Pennsylvania, Monongahela and Southern,	29,234	30,703	32,432	34,170	.....
Pencoyd and Philadelphia,	50,544	55,237	54,437	46,187	62,015
Pennsylvania,	158,540,090	178,383,974	175,361,729	171,695,374	190,113,269
Pennsylvania Company,	62,412,537	75,303,101	70,230,346	61,566,220	69,524,167
Pennsylvania and New York Canal and Railroad,	456,012	420,600	433,250	440,000	447,250
Pennsylvania Western and Ohio River Connecting,	3,743	7,567	.....	3,257	6,047
Pennsylvania Southern,	105,428	105,201	61,734	.....	.....
Peoples,	8,374	9,517	9,410	11,715	10,069
Perkiomen,	428,019	487,515	517,843	484,346	491,284
Philadelphia, Baltimore and Washington,	19,613,577	21,258,819	21,285,850	20,617,126	21,389,994
Philadelphia and Baltimore Central,	219,879	201,168	228,881	.....	.....
Philadelphia Belt Line,	28,241	33,883	33,893	29,846	31,246
Philadelphia, Bethlehem and New England,	6,331	20,375	23,622	95,283	467,446
Philadelphia and Chester Valley,	83,241	96,742	97,512	113,940	104,360
Philadelphia and Delaware County,	15,196	20,863	14,010	.....	.....
Philadelphia and Frankford,	26,900	24,459	24,458	24,458	24,459
Philadelphia, Germantown and Norristown,	7,885	7,769	10,460	7,899	8,116
Philadelphia, Harrisburg and Pittsburg,	122,688	100,086	100,086	100,057	100,000

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COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Philadelphia, Newtown and New York,	244,830	284,313	428,072	378,211	265,475
Philadelphia and Reading,	41,141,009	44,173,313	44,300,869	42,203,146	44,383,388
Philadelphia and Reading Terminal,	459,187	430,135	430,135	429,135	429,778
Philadelphia and Trenton,	384	352	324	324	324
Philadelphia and Western,	119,754	298,796	357,482	357,379	385,168
Pickering Valley,	47,581	48,182	52,051	49,217	49,239
Pine Run,	344	.....	.....	.....	.....
Pittsburg, Allegheny and McKees Rocks,	120,395	165,286	159,144	113,359	177,408
Pittsburg and Allegheny River,	17,044	26,486	19,854	11,429	35,558
Pittsburg, Bessemer and Lake Erie,	733,054	744,404	736,666	731,666	726,667
Pittsburg and Castle Shannon,	18,065	5,282	7,172	6,672	8,274
Pittsburg, Chartiers and Youghiogheny,	333,102	262,195	257,153	235,605	290,622
Pittsburg, Cincinnati, Chicago and St. Louis,	38,038,574	42,653,175	41,549,919	37,377,485	42,003,684
Pittsburg, Fort Wayne and Chicago,	425,797	21,777	23,525	25,602	21,189
Pittsburg and Lake Erie,	12,506,159	12,731,295	13,445,671	11,464,955	13,759,241
Pittsburg, Lisbon and Western,	72,883	77,766	84,596	50,818	41,020
Pittsburg, Lisbon and Western,	.....	.....	.....	28,160	60,191
Pittsburg, McKeesport and Youghiogheny,	293,094	231,000	231,000	231,000	231,000
Pittsburg and Moon Run,	51,803	30,382	.....	.....	.....
Pittsburg and Ohio Valley,	6,284	13,382	7,171	6,145	56,478
Pittsburg and Susquehanna,	123,992	11,810	83,218	64,288	806,725
Pittsburg, Westmoreland and Somerset,	54,769	56,890	65,122	67,338	56,880
Pittsburg, Youngstown and Ashtabula,	157,831	176,862	210,681	234,319	216,064
Potato Creek,	85,740	181,388	223,192	295,550	281,010
Quakertown and Delaware River,	1,474	9,738	11,840	2,659	.....
Reading Belt,	45,333	40,018	40,318	40,018	40,018
Reading and Columbia,	440,147	458,153	510,984	478,178	503,346
Reynoldsville and Falls Creek,	69,009	89,315	82,949	79,173	86,659
Rupert and Bloomsburg,	.....	.....	.....	.....	19,869
Rocky Ridge,	30	717	.....	.....	.....
Schuylkill and Lehigh,	26,487	24,000	24,000	24,000	24,000
Schuylill and Lehigh Valley,	100,000	100,300	100,300	100,300	100,300

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Schuylkill Valley Navigation,	3,572	450	298	738	738
Scootac,	7,473	8,235	7,441	7,238	7,809
Scottdale Connecting,	16,797	16,398	16,698	9,873	10,252
Scranton and Northwestern,	104,379	73,436	.....	.....	.....
Scranton and Spring Brook,	1,573	1,203	1,329	119	58
Shade Gap,	4,404	4,248	.....	.....	.....
Shamokin, Sunbury and Lewisburg,	129,404	100,000	100,000	100,000	100,000
Shamokin Valley and Pottsville,	81,819	81,953	50,055	43	.....
Sharon,	24,564	24,036	24,899	24,522	24,472
Sharpsville,	49,358	65,054	61,096	49,817	75,848
Sheffield and Tionesta,	64,417	67,079	66,383	83,527	86,550
Shinglehouse,	2,671	2,623	2,571	2,521	2,471
Slack Water Connecting,	.....	600	.....	.....	.....
Smethport,	98	95	104	58	82
Southern Pennsylvania Railway and Mining Co.,	43,475	48,045	.....	45,850	47,488
South Shore,	13,051	17,014	.....	21,829	26,897
State Line and Sullivan,	19,020	20,961	.....	20,717	20,820
St. Clair Terminal,	218,962	250,877	270,000	164,644	240,404
St. Mary's and Eastern,	4,455	1,628	1,364	9,681	12,741
St. Mary's and Western,	36,895	35,133	24,640	1,082	34
Stewartstown,	26,875	30,082	21,066	29,177	22,571
Stony Creek,	71,996	68,979	80,543	74,269	75,185
Susquehanna, Bloomsburg and Berwick,	149,226	190,800	183,662	156,677	236,058
Susquehanna and Buffalo,	10,312	10,922	.....	.....	.....
Susquehanna and New York,	291,922	301,482	320,243	337,396	279,619
Susquehanna River and Western,	30,097	27,185	27,488	27,162	25,000
Tamaqua, Hazleton and Northern,	27,644	29,932	29,976	29,741	29,305
The Pittsburgh and Shawmut Railroad Co.,	.....	.....	.....	690,001	806,725
The Pittsburgh, Shawmut and Northern Railroad,	.....	.....	587,864	549,547	587,864
The Pittsburgh, Shawmut and Northern Railroad Co., Operating,	1,485,284	2,094,360	2,377,168	1,998,455	2,591,530
Tioga,	.....	.....	.....	.....	11,975
Tionesta Valley,	159,550	172,091	179,975	161,523	169,863
Tipton,	22	.....	.....	.....	.....
Tuscarora Valley,	32,160	39,076	35,676	33,602	28,891
Union,	3,916,039	4,362,279	4,833,631	3,987,560	4,424,644
Upper Merion and Plymouth,	22,673	44,350	33,178	26,552	53,880
Ursina and North Fork,	6,398	11,763	11,456	8,433	9,832
Valley,	17,727	17,179	16,641	16,584	21,666
Valley Connecting,	16,595	15,833	15,824	.....	.....
Wabash, Pittsburg Terminal,	854,075	1,063,772	1,018,395	934,093	1,079,157
Washington and Franklin,	18,900	18,900	18,900	18,900	18,900
Washington Run,	34,353	36,522	35,212	35,379	38,422

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COMPARATIVE STATEMENT OF EXPENSES FOR FIVE YEARS—Continued.

Name of Company.	1912.	1913.	1914.	1915.	1916.
Waynesburg and Washington,	114,327	116,473	114,365	114,019	113,299
Westinghouse Inter-Works,	201,236	202,057	239,638	12,157	15,677
Western Allegheny,	.....	.....	.....	257,596	272,830
Western Maryland,	7,315,515	8,961,729	11,248,435	9,894,597	10,780,985
Western New York and Pennsylvania,	1,976,946	2,561,060	3,554,655	3,172,263	2,716,827
West Side Belt,	439,625	489,730	484,674	411,575	488,547
White Deer and Loganton,	16,111	15,894	13,176	61,755	10,336
Wilkes-Barre Connecting,	38,187	26,875	.....	3,776	77,803
Wilkes-Barre and Eastern,	684,960	726,572	813,014	802,303	802,772
Wilkes-Barre and Hazleton,	226,057	232,049	220,130	257,642	266,524
Wilkes-Barre and Scranton,	26,073	26,049	26,614	26,581	26,495
Wilkes-Barre Terminal,	.....	.....	50,000	50,000	50,000
Williamsport and North Branch,	136,843	140,811	156,411	154,716	148,451
Williams Valley,	33,551	35,130	39,274	39,951	44,449
Wilmington and Northern,	61,600	45,593	46,230	46,700	45,892
Winfield,	31,949	41,078	49,767	60,075	68,684
York, Hanover and Frederick,	13,703	31,052	51,241	48,063	38,416
Youghiogheny, Northern,	5,766	5,766	5,936	4,205	4,019
Total,	837,480,102	931,211,860	940,219,032	895,234,504	998,188,983

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THE STREET RAILWAYS OF THE STATE.

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DATA OF STREET RAILWAYS.

Analyses of the reports made by Street Railway Companies of the State, published in pages following, show facts of "increase" or "decrease" and other items, which are here summarized for the benefit of the general public. The years ending June 30, 1915, and June 30, 1916, are compared.

	Increase.	Decrease.
Table A—Liabilities.		
Total capital stock outstanding,	$3,307,766	.....
Total funded debt,	.....	$11,231,302
Total current liabilities,	12,168,779	.....
Total capital and current liabilities,	4,245,243	.....
Table B—Assets.		
Total cost of roads and equipment,	13,963,310	.....
Stocks and bonds of other companies,	.....	3,627,970
Cash and current assets,	.....	16,483,474
Total assets,	1,017,706	.....
Table C—Income.		
Gross earnings from operations,	3,388,082	.....
Income from other sources,	813,540	.....
Total income,	4,201,622	.....
Table D—Disbursements.		
Operating expenses,	1,081,077	.....
Taxes,	.....	53,915
Interest on funded debt,	277,556	.....
Rentals,	175,232	.....
Other expenses,	.....	66,302
Dividends,	.....	494,080
Total,	1,907,728	.....
Table E—Mileage, Equipment, Persons Employed and Passengers Carried.		
Total mileage of single track and branches,	258	.....
Total length of all tracks operated,	11	.....
Total number of cars,	.....	173
Total number of employes,	771	.....
Total compensation,	.....	118,351
Total number of passengers carried,	84,340,250	.....
Table G—Lines Leased to and Operated by Other Companies.		
Capital stock outstanding,	9,847,850	.....
Funded and unfunded indebtedness,	4,594,538	.....
Cost of road and equipment and other assets,	1,200,632	.....
Income through rental of roads and other sources,	.....	182,761
Dividends paid,	.....	22,831
Other disbursements,	.....	569,070

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In addition to the foregoing summaries of street railways in operation, other lists are here appended of corporations chartered to build such lines, which may be in process of construction or other conditions may be shown as indicated below. Blank spaces show that complete information has not been furnished to this Department.

STREET RAILWAYS NOT YET IN OPERATION.

Names of Corporations.	Capital stock authorized by law.	Capital called in.	Amount expended on organization, construction, etc.
Aramingo Avenue,	$12,000	$6,250	$146
Arnold City and Southern,	45,000	1,500	297
Baden and Conway,	12,000	400	36,081
Banksville and West End,	18,000	6,000	6,000
Beaver Meadow, Hazleton, Mahanoy and Shenandoah Electric Railway,	150,000	15,000	15,000
Bloomsburg, Millville and Northern,	250,000	6,200	825
Bridgeport,	24,000	800	233
Broad Street and Boulevard,	66,000	3,000	284
Broad Street Rapid Transit Co.,	150,000	50,000	5,000
Brown and Parrish,	15,000	15,000	5,007
Brownsville,	24,000	800	19,708
Bustleton and Byberry R. T.,	120,000	4,000	495
Butler and Grove City,	300,000	300,000	226,230
Cayuga and Torresdale,	60,000	2,000	296
Chambersburg and Western,	42,000	1,680	670
Citizens North End,	36,000	36,000	518
Clairton and Blair,	6,000	6,000	8,273
Clearfield and Curwensville,	66,000	2,200	900
Dalton,	60,000	2,000	1,993
Dauphin,	75,000	7,500	850
Doylestown,	50,000	500	1,500
East Aramingo Avenue, Passenger,	18,000	9,250	149
Ellsworth and Washington,	85,000	2,800	10,197
Erie Southern,	1,000,000	300	300
Fairmount Park,	100,000	.....	.....
Finleyville Southern,	84,000	3,600	3,500
Frankstown Avenue Extension,	12,000	1,200	169
Gettysburg and Hanover,	5,000	500	112
Glenwood Rapid Transit,	270,000	9,000	995
Grant and Liberty,	7,500	7,500	7,500
Greensburg and Latrobe,	60,000	2,000	2,000
Greensburg and Southern,	500,000	10,000	441,193
Greensburg and Western,	60,000	2,000	4,289
Hazleton and North Side Electric,	75,000	7,500	7,500
Hazleton and South Side Electric,	75,000	7,500	7,500
Hazleton and Suburban,	30,000	1,000	1,000
Irwin, Claridge and Export,	54,000	1,800	587
Latrobe-Hecla,	57,000	1,900	310,343
McKeesport Belt Line,	12,000	400	.....
Masontown-Morgantown,	30,000	10,000	87,649
Meadville and Saegertown	34,000	3,400	3,400
Meadville and Titusville,	180,000	18,000	18,000
Monongahela Southern,	108,000	10,800	6,300
Montgomery Traction,	40,000	9,600	9,600
Mt. Vernon, Shawmont and Roxborough,	36,000	1,200	863
Moyamensing and Southwark, R. I.,	282,000	9,400	1,035
North Rochester Electric,	30,000	1,000	1,000
Panama Traction,	110,000	10,207	27,511
Park Avenue and Carlisle St. Pass.,	8,000	800	800
Parkside Rapid Transit,	42,000	1,400	235
Peoples Traction,	6,000,000	6,000,000	.....
Perkiomen Valley Traction,	75,000	18,500	18,500
Perry County Electric,	50,000	5,000	4,949
Pine Run,	25,000	8,400	97,270
Pittsburgh, McKeesport and Connellsville,	3,500,000	.....	6,247,850
Pittsburgh, Monongahela and Washington railways,	12,000	12,000	26,500
Pittsburgh Subway,	50,000	40,672	40,600
Pittsburgh and Westmoreland,	72,000	7,200	2,517
Pottstown, Boyertown and Reading,	400,000	6,200	7,275
Pottsville and St. Clair Elec.,	13,200	.....	.....
Rapid Transit Subway,	75,000	7,500	7,500

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STREET RAILWAYS NOT YET IN OPERATION—Continued.

Names of Corporations.	Capital stock authorized by law.	Capital called in.	Amount expended on organization, construction, etc.
Reading and Hamburg,	$100,000	$10,000	$1,629
Renovo and Gleasonton,	30,000	1,000	1,250
Riverside,	1,200	628	628
Rochester, Freedom and Baden,	9,000	900	112
Schenley Park and Highlands,	5,000	5,000	.....
Scott Township,	30,000	10,000	6,000
Scranton and Lake Ariel,	150,000	15,000	15,000
Sewickley and Edgeworth,	12,500	450	16,607
Snow Shoe Electric,	12,000	12,000	17,970
Stroudsburg and Wind Gap, Electric,	100,000	3,685	3,685
Suburban,	150,000	1,000	1,000
Tioga and Venango Streets Pass.,	4,000	400	400
Twelfth and Thirteenth Streets,	30,000	3,000	237
Uniontown Radial,	50,000	16,000	470,928
Uniontown and Wheeling Short Line,	890,000	45,500	115,7.6
Washington Traction,	10,000	300	685
West Penn Interurban,	1,000,000	.....	3,695,173
Wilmington and West Chester,	60,000	2,000	500
Womelsdorf and Myerstown,	50,000	5,000	733
Wyomissing Valley,	25,000	2,500	.....
Totals,	$17,970,400	$6,749,722	$12,065,791

ACCIDENTS.

Report of accidents by the street railways to the Bureau of Accidents, of the Public Service Commission, for the fiscal year ended June 30, 1916, are given in the following tables, also comparison of the year 1915 together with the percentage of fatalities, etc.

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ACCIDENTS ON STREET RAILWAYS IN PENNSYLVANIA.

Comparison of Fiscal Years 1914-1915 and 1915-1916 of Killed and Injured

	1914-1915.						1915-1916.					
	Killed.	Per Cent.	Injured.	Per Cent.	Total K. and I	Per Cent.	Killed.	Per Cent.	Injured.	Per Cent.	Total K. and I.	Per Cent.
Employees,	8	5%	120	4%	128	4%	14	8%	284	10%	298	10%
Passengers,	13	8%	1259	45%	1272	43%	8	5%	1066	37%	1074	35%
Trespassers,	21	13%	47	2%	68	2%	29	16%	47	2%	76	2%
Others,	121	74%	1362	49%	1483	51%	123	71%	1461	51%	1584	53%
Total,	163	100%	2788	100%	2951	100%	174	100%	2858	100%	3032	100%
Per cent. killed and injured,	6%	.....	94%	.....	100%	.....	6%	.....	94%	.....	100%	.....

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Per Cent. of Fatalities.

	1914-1915	1915-1916
Employees,	6%	4%
Passengers,	1%	1%
Trespassers,	31%	38%
Others,	8%	8%
Total,	6%	6%

Total killed during year 1914-1915,	163	
Total killed during year 1915-1916,	174	
Increase,	11	7%
Total injured during year 1914-1915,	1,788	
Total injured during year 1915-1916,	2,858	
Increase,	70	3%
Total killed and injured during year 1914-1915,	2,951	
Total killed and injured during year 1915-1916,	3,032	
Increase,	81	3%
Total number of accidents during year 1914-1915,	2,135	
Total number of accidents during year 1915-1916,	2,347	
Increase,	212	10%

NEWLY CHARTERED, MERGED, SOLD OR ABANDONED.

The report of street Railway Corporations show the following changes effecting them during the year:

CONSOLIDATION.

Waverly, Sayre and Athens Traction Company and the Sayre Railway Company, were merged forming one corporation entitled, WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

NEW COMPANY.

Chester and Eddystone Street Railway Company, incorporated in Pennsylvania with an authorized capital stock of $15,000.

SOLD, ACQUIRED AND REORGANIZED.

Lancaster and York Furnace Street Railway Company, was formed after sale of real and personal property, corporate franchises, etc., of the Lancaster and York Furnace Street Railway Company, on the 15th of April, 1916, with a capital stock of $100,000.

Certificate of reorganization by the purchasers of the property and franchises of the Lykens and Williams Valley Street Railway Company under the name of the LYKENS VALLEY RAILWAY COMPANY, with an authorized capital stock of $200,000.

ABANDONED.

Mount Vernon Electric Street Railway.
South Fayette Street Railway.
McConnellsburg and Fort Loudon Railway.
Sylvan Dell Park Passenger Street Railway.
Woodlawn Electric Street Railway.

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ADAMSTOWN AND MOHNSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter, June 15, 1904.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Chas. T. Nagle, Presient,	Reading, Pa.
John M. France, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John M. Frame,	Reading, Pa.
V. S. Seltzer,	"
E. E. Billingfelt,	Adamstown, Pa.
D. B. Shepp,	Philadelphia, Pa.
Chas. T. Nagle,	Reading, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$149,851 59	Capital stock, common,	$75,000 00
Current assets, as follows:		Funded debt,	75,000 00
Cash and current assets,	12,309 33	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,058 75
		Interest on funded debt accrued and not yet due,	1,875 00
		Miscellaneous,	75 00
		Surplus,	9,152 17
Total,	$162,160 92	Total,	$162,160 92

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ALLEGHENY, BELLEVUE AND PERRYSVILLE RAILWAY COMPANY.

Date of charter, February 8, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
C. J. Braun, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$756,899 77	Capital stock, common,	$250,000 00
Current assets, as follows:		Funded debt,	500,000 00
Cash and current,	10,600 23	Current liabilities,	17,500 00
Total,	$767,500 00	Total,	$767,500 00

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ALLEGHENY, EVERGREEN AND MILLVALE STREET RAILWAY COMPANY.

Date of charter, July 8, 1904.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
J. L. Foster,	"
A. W. Stevenson,	"
J. H. Reed,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$92,675 90	Capital stock, common,	$24,000 00
		Current liabilities,	34,337 95
		Surplus,	34,337 95
Total,	$92,675 90	Total,	$92,675 90

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ALLEGHENY TRACTION COMPANY.

Date of charter, August 7, 1889.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
E. W. Gwinner, President,	Pittsburgh, Pa.
Geo. W. Eberhardt, Vice President,	"
A. M. Neeper, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. W. Gwinner,	Pittsburgh, Pa.
Geo. W. Eberhardt,	"
A. M. Neeper,	"
James D. Dyer,	"
John A. Irwin,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$853,114 58	Capital stock, common,	$500,000 00
Other permanent investments as follows:		Guarantee of Millvale, Etna and Sharpsburg St. Ry. Co. bonds,	741,000 00
Stocks and bonds of other companies,	750,000 00	Reserves,	365,231 86
Current assets, as follows:			
Cash and current assets,	3,117 28		
Total,	$1,606,231 86	Total,	$1,606,231 86

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ALLEGHENY VALLEY STREET RAILWAY COMPANY.

Date of charter, January 29, 1906.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$3,488,250 75	Capital stock, common,	$2,000,000 00
Other permanent investments as follows:		Funded debt,	1,680,000 00
Stocks of other companies,	250,300 00	Current liabilities,	206,977 27
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	95,230 20	Taxes accrued and not yet due,	10,295 71
Amortization account,	803 16	Interest on funded debt accrued and not yet due,	35,000 00
Deficit,	101,228 64	Miscellaneous interest accrued and not yet due,	360 25
		Reserves,	3,179 92
Total,	$3,935,812 75	Total,	$3,935,812 75

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ALLEN STREET RAILWAY COMPANY.

Date of charter, June 20, 1906.

OFFICERS.

Name.	Official Address.
Chas. T. Hess, President,	Bethlehem, Pa.
Geo. H. Kressler, Secretary and Treasurer,	"
W. K. Putnam, General Manager,	Nazareth, Pa.

DIRECTORS.

Name.	Residence.
Chas. T. Hess,	Bethlehem, Pa.
W. B. Myers,	"
W. A. Wilbur,	South Bethlehem, Pa.
Howard Mutchler,	Easton, Pa.
S. D. Ritter,	Freemansburg, Pa.
Geo. H. S. Cressler,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$92,833 23	Capital stock, common,	$410,000 00
Current assets, as follows:		Current liabilities,	80,910 96
Cash and current assets,	1,153 73	Accrued liabilities as follows:	
Deficit,	406,424 00	Depreciation, road and equipment,	8,500 00
Total,	$499,410 96	Total,	$499,410 96

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ALLENPORT AND ROSCOE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, December 8, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$143,682 91	Capital stock, common,	$15,000 00
		Funded debt,	127,000 00
		Current liabilities,	1,682 91
Total,	$143,682 91	Total,	$143,682 91

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ALLENTOWN AND READING TRACTION COMPANY.

Date of charter, April 25, 1898.

OFFICERS.

Name.	Official Address.
H. E. Ahrens, President,	Reading, Pa.
W. D. Mohn, Vice President,	Mohnton, Pa.
I. A. Diener, Secretary,	Hamburg, Pa.
Geo. B. Schaeffer, Treasurer,	Reading, Pa.
Milton Heffner, General Superintendent,	Kutztown, Pa.

DIRECTORS.

Name.	Residence.
H. E. Ahrens,	Reading, Pa.
W. D. Mohn,	Mohnton, Pa.
S. K. Hoffman,	Hamburg, Pa.
I. A. Diener,	"
F. R. Wagner,	"
Geo. B. Schaeffer,	Reading, Pa.
F. S. Kinsey,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$993,829 71	Capital stock, common,	$250,000 00
Current assets, as follows:		Funded debt,	713,000 00
Cash and current assets,	2,593 69	Real estate mortgages,	38,000 00
Sinking and other special funds:		Current liabilities,	8,285 00
Doney Park property,	80,000 00	Accounts payable,	1,986 55
Helfrick property,	10,000 00	Surplus,	77,286 68
Miscellaneous real estate, etc.,	2,134 83		
Total,	$1,088,558 23	Total,	$1,088,558 23

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ALTOONA AND LOGAN VALLEY ELECTRIC RAILWAY COMPANY.

Date of charter, August 5, 1903.

DIRECTORS.

Name.	Official Address.
Van Horn Ely, President,	Philadelphia, Pa.
H. J. Crowley, Vice President,	"
Walter W. Perkins, Secretary and Treasurer,	"
S. S. Crane, General Manager,	Altoona, Pa.

OFFICERS.

Name.	Residence.
Wm. H. Canan,	Altoona, Pa.
W. V. Hughes,	"
John Lloyd,	"
H. J. Crowley,	Philadelphia, Pa.
Walter W. Perkins,	"
Frank J. Pryor, Jr.,	"
John J. Henderson,	"
Van Horn Ely,	"
C. L. S. Tingley,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$4,816,761 51	Capital stock, common,	$1,500,000 00
Construction work in progress,	18,964 16	Funded debt,	3,754,000 00
Other permanent investments as follows:		Current liabilities,	87,568 88
Stocks of other companies,	132,750 00	Advances by affiliated companies,	7,462 54
Current assets, as follows:		Deferred liabilities,	416 00
Cash and current assets,	103,004 30	Accrued liabilities as follows:	
Advances to affiliated companies,	296,987 79	Taxes accrued and not yet due,	24,709 96
Prepaid rent and insurance,	1,630 10	Unadjusted credits,	64,353 55
Debt discount,	93,360 30	Reserves,	5,655 00
Suspense account cars,	1,633 60	Surplus,	21,131 78
Other unadjusted debits,	205 95		
Total,	$5,465,297 71	Total,	$5,465,297 71

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AMBRIDGE, DIXMONT AND ELMSWORTH STREET RAILWAY COMPANY.

Date of charter, July 18, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, S. L. Tone, Vice Presidents,	"
W. B. Corson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,249 97	Capital stock, common,	$6,000 00
Current assets, as follows:		Current liabilities,	649 97
Cash and current assets,	5,400 00		
Total,	$6,649 97	Total,	$6,649 97

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ARDMORE STREET RAILWAY COMPANY.

Date of charter, October 31, 1907.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
S. L. Tone,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,049,901 40	Capital stock, common,	$14,000 00
		Funded debt,	1,032,000 00
		Current liabilities,	3,901 40
Total,	$1,049,901 40	Total,	$1,049,901 40

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ARDMORE AND LLANERCH STREET RAILWAY COMPANY.

Date of charter, June 18, 1901.

Operated by the Ardmore & Llanerch St. Railway Co.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens, Vice President,	" "
C. L. Rihl, Secretary and Treasurer,	Upper Darby, Del. Co., Pa.

DIRECTORS.

Name.	Residence.
Anthony A. Hirsh,	211 S. 6th St., Philadelphia, Pa.
Chas. S. Hinchman,	902 Provident Bldg., Philadelphia, Pa.
Howard Sellers,	Millbourne House, Millbourne, Pa.
C. C. Taylor,	434 Walnut St., Philadelphia, Pa.
Jos. R. Wainwright,	1605 Spruce St., Philadelphia, Pa.
A. M. Taylor,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens,	" "
John P. Crozer,	Upland, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$363,450 24	Capital stock, common,	$366,150 00
Current assets, as follows:		Current liabilities,	2,643 15
Cash and current assets,	5,342 91		
Total,	$368,793 15	Total,	$368,793 15

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BANGOR AND PORTLAND TRACTION COMPANY.

Date of charter, May 26, 1904.

OFFICERS.

Name.	Official Address.
B. F. Dilliard, President,	East Bangor, Pa.
W. O. Hay, Vice President,	Easton, Pa.
G. K. Smith, Secretary,	"
W. L. Doyle, Treasurer,	Trenton, N. J.
W. O. Hay, General Manager,	Easton, Pa.

DIRECTORS.

Name.	Residence.
B. F. Dilliard,	East Bangor, Pa.
Geo. Beasly,	Mt. Bethle, Pa.
William Bray,	East Bangor, Pa.
William L. Doyle,	Trenton, N. J.
W. O. Hay,	Easton, Pa.
J. A. N. Hay,	"
Oliver La Bar,	Bangor, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$405,107 30	Capital stock, common,	$120,000 00
Current assets, as follows:		Funded debt,	260,000 00
Cash and current assets,	516 00	Current liabilities,	3,792 47
		Surplus,	11,830 83
Total,	$405,623 30	Total,	$405,623 30

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BATES STREET RAILWAY COMPANY.

Date of charter, November 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$107,899 58	Capital stock, common,	$9,000 00
		Current liabilities,	98,649 24
		Surplus,	250 34
Total,	$107,899 58	Total,	$107,899 58

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BEACH STREET CONNECTING RAILWAY COMPANY.

Date of charter, June 19, 1902.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$92 00	Capital stock, common,	$100 00
Current assets, as follows:			
Cash and current assets,	8 00		
Total,	$100 00	Total,	$100 00

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BEAVER VALLEY TRACTION COMPANY.

Date of charter, June 29, 1891.

OFFICERS.

Name.	Official Address.
S. L. Tone, President,	Pittsburgh, Pa.
J. H. Reed and James D. Callery, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
W. H. Boyce, Superintendent,	New Brighton, Pa.

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"
C. J. Braun, Jr.,	"
C. W. Lepper,	"
S. L. Tone,	"
T. P. Simpson,	Beaver Falls, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,540,830 03	Capital stock, common,	$1,075,000 00
Construction and equipment leased lines,	129,943 85	Funded debt,	1,632,000 00
Other permanent investments as follows:		Current liabilities,	249,318 23
Stocks and bonds of other companies,	245,748 04	Accrued liabilities as follows:	
Funded debt owned,	100,000 00	Taxes accrued and not yet due,	13,155 52
Current assets, as follows:		Interest on funded debt accrued and not yet due,	15,579 16
Cash and current assets,	66,548 00	Rentals accrued and not yet due,	375 00
Deferred accounts,	16,456 77	Miscellaneous and bridge tolls,	1,500 00
		Surplus,	112,598 78
Total,	$3,099,526 69	Total,	$3,099,526 69

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BEN AVON AND EMSWORTH STREET RAILWAY COMPANY.

Date of charter, June 17, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$480,907 54	Capital stock, common,	$100,000 00
		Funded debt,	379,000 00
		Current liabilities,	1,907 54
Total,	$480,907 54	Total,	$480,907 54

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BERWICK AND NESCOPECK STREET RAILWAY COMPANY.

Date of charter, October 24, 1914.

OFFICERS.

Name.	Official Address.
H. P. Field, President,	Berwick, Pa.
M. J. Crispin, Vice President,	New York City, N. Y.
Geo. W. Hill, Secretary and Treasurer,	Beach Haven, Pa.
N. R. Burlingame, General Superintendent,	Berwick, Pa.
H. P. Field, General Manager,	"

DIRECTORS.

Name.	Residence.
H. P. Field,	Berwick, Pa.
M. J. Crispin,	New York City, Pa.
T. Harvey Doan,	Berwick, Pa.
H. F. Kishbaugh,	Nescopeck, Pa.
S. C. Jayne,	"
Geo. W. Hill,	Beach Haven, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$28,044 98	Capital stock, common,	$50,000 00
Other permanent investments as follows:		Funded debt,	27,700 00
Stock owned,	47,536 80	Current liabilities,	1,308 10
Current assets, as follows:			
Cash and current assets,	248 09		
Deficit,	3,178 23		
Total,	$79,008 10	Total,	$79,008 10

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BETHLEHEM AND NAZARETH PASSENGER RAILWAY COMPANY.

Date of charter, February 6, 1899.

Operated by the Lehigh Valley Transit Co.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
Chas. N. Wagner, Secretary and Treasurer,	"
E. C. Spring, General Superintendent,	"

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
E. M. Young,	"
Chas. Wagner,	"
C. M. Walter,	"
A. S. Keck,	"
Clarence A. Wolle,	Bethlehem, Pa.
Alan C. Dodson,	"
George K. Mosser,	Trexlertown, Pa.
Walter M. Keck,	New York, N. Y.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$300,000 00	Capital stock, common,	$150,000 00
		Funded debt,	150,000 00
Total,	$300,000 00	Total,	$300,000 00

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BIRDSBORO STREET RAILWAY COMPANY.

Date of charter, July 29, 1902.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York, N. Y.
Jos. B. Taylor,	" "
E. L. West,	Reading, Pa.
C. Clarence Long,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$515,000 00	Capital stock, common,	$250,000 00
		Funded debt,	250,000 00
		Current liabilities as follows:	
		Miscellaneous,	15,000 00
Total,	$515,000 00	Total,	$515,000 00

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BLUE RIDGE TRACTION COMPANY.

Date of charter, April 11, 1902.

OFFICERS.

Name.	Official Address.
J. K. Houer, President,	Danielsville, Pa.
H. H. Houer, Secretary,	"
C. C. Marsh, Treasurer and General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Houer,	Danielsville, Pa.
H. H. Houer,	"
Jay S. Moyer,	Bethlehem, Pa.
A. S. Haines,	Slatington, Pa.
P. W. Snyder,	"
C. C. Marsh,	Danielsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$97,903 68	Capital stock, common,	$200,000 00
Profit and loss,	146,150 29	Funded debt,	44,000 00
		Surplus,	53 97
Total,	$244,053 97	Total,	$244,053 97

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BON AIR STREET RAILWAY COMPANY.

Date of charter, June 22, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$54,358 25	Capital stock, common,	$8,700 00
		Funded debt,	45,000 00
		Current liabilities,	658 25
Total,	$54,328 25	Total,	$54,328 25

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BOYERTOWN AND POTTSTOWN RAILWAY COMPANY.

Date of charter, December 18, 1902.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. Wert, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstown,	50 Pine St., New Yark.
Jos. B. Taylor,	"
O. Clement Swenson,	"
C. Clarence Long,	Reading, Pa.
E. L. West,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$372,000 00	Capital stock, common,	$72,000 00
		Funded debt,	300,000 00
Total,	$372,000 00	Total,	$372,000 00

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BRERETON AVENUE STREET RAILWAY COMPANY.

Date of charter, November 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$17,495 46	Capital stock, common,	$12,000 00
		Current liabilities,	5,160 38
		Surplus,	335 08
Total,	$17,495 46	Total,	$17,495 46

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BUCKS COUNTY INTERURBAN RAILWAY COMPANY.

Date of charter, May 13, 1913.

OFFICERS.

Name.	OFFICIAL ADDRESS.
Sideny L. Wright, President,	133 So. 5th St., Philadelphia, Pa.
Gaylord Thompson, Vice President,	Warren & Hanover Sts., Trenton, N. J.
Walter T. Bilyeu, Secretary and Treasurer,	133 So. 5th St., Philadelphia, Pa.
W. F. T. Shudy, General Superintendent,	Trenton, N. J.
Gaylord Thompson, General Manager,	"

DIRECTORS.

Name.	RESIDENCE.
John Barbey,	Reading, Pa.
Frank Battles,	131 So. 5th St., Philadelphia, Pa.
Walter T. Bilyeu,	133 So. 5th St., Philadelphia, Pa.
W. Fred'k Snyder,	135 So. 5th St., Philadelphia, Pa.
Sidney L. Wright,	133 So. 5th St., Philadelphia, Pa.
W. Henry Snyder,	Lafayette Bldg., Philadelphia, Pa.
Gaylord Thompson,	Warren & Hanover Sts., Trenton, N. J.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,940,019 78	Capital stock, common,	$1,000,000 00
Construction and equipment,	160,130 63	Funded debt,	1,000,000 00
Current Assets, as follows:		Advances—Bucks Co. Syndicate Prop. acct.,	101,516 48
Cash and current assets,	9,281 74	Current liabilities,	9,500 00
Rehabilitation account,	23,982 33	Syndicate—Rehabilitation acct.,	31,633 88
Suspense,	10 40	Accrued Liabilities as follows:	
Sinking and other special funds,	20,208 62	Taxes accrued and not yet due,	1,854 70
Deficit,	13,732 15	Interest on funded debt accrued and not yet due,	4,516 67
		Reserves,	18,353 93
Total,	$2,167,365 65	Total,	$2,167,365 65

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BUFFALO AND LAKE ERIE TRACTION COMPANY.

Date of charter, December 27, 1906.

OFFICERS.

Name.	Official Address.
M. D. Evans, President and Secretary,	61 Broadway, New York.
A. F. Tideswell, Treasurer,	"
A. R. Myers, General Manager,	Exchange Bldg., Erie, Pa.

DIRECTORS.

Name.	RESIDENCE.
Joseph B. Mayer,	37 Wall St., New York City.
R. E. Griscom,	40 Wall St., New York City.
George Bullock,	61 Broadway, New York City.
P. C. Shutrum,	37 Wall St., New York City.
S. Z. Mitchell,	40 Wall St., New York City.
M. J. Dodge,	" "
Randall Morgan,	" "
F. D. McMorris,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$16,064,570 16	Capital stock, preferred,	$2,500,000 00
Construction and equipment, leased lines,	1,116 26	Capital stock, common,	5,000,000 00
Stocks and bonds of other companies,	526,300 00	Funded debt,	9,103,500 00
Current Assets, as follows:		Current liabilities,	2,172,889 30
Cash and current assets,	847,760 46	Receiver's Certificate,	385,000 00
Interest notes payable,	3,991 91	Accrued Liabilities, as follows:	
Advances to Sub Cos.	77,259 84	Taxes accrued and not yet due,	43,660 88
Stock in treasury,	340,000 00	Interest on funded debt accrued and not yet due,	79,654 94
Sinking and other special funds,	151,744 60	Reserves,	240,608 19
Unamortized debt, discount and expense,	58,360 56		
Other suspense,	99,868 53		
Deficit,	1,348,440 99		
Total,	$19,525,313 31	Total,	$19,525,313 31

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CARBON TRANSIT COMPANY.

Date of charter, July 16, 1906

OFFICERS.

Name.	Official Address.
William Dods, President,	Mauch Chunk, Pa.
C. H. Latta, Vice President,	Bethlehem, Pa.
J. F. Geiser, Secretary,	Mauch Chunk, Pa.
Geo. H. Mayer, Treasurer,	"
J. F. Geiser, General Manager,	"

DIRECTORS.

Name.	Residence.
J. F. Geiser,	Mauch Chunk, Pa.
C. H. Latta,	Bethlehem, Pa.
Geo. H. Mayer,	Mauch Chunk, Pa.
H. A. Butler,	"
O. O. Jarrard,	"
D. J. Kistler,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$428,097 28	Capital stock, common,	$150,000 00
Cash and current assets,	7,071 94	Funded debt,	208,200 00
		Current liabilities,	40,648 79
		Interest on funded debt accrued and not yet due,	3,956 55
		Surplus,	32,363 88
Total,	$435,169 22	Total,	$435,169 22

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CARLISLE AND MT. HOLLY RAILWAY COMPANY.

Date of charter, July 27, 1900.

OFFICERS.

Name.	Official Address.
W. H. McCrea, President,	Newville, Pa.
E. J. Kitzmiller, Vice President and Secretary,	Shippensburg, Pa.
Geo. A. Plough, Treasurer and General Manager,	Newville, Pa.

DIRECTORS.

Name.	Residence.
W. H. McCrea,	Newville, Pa.
S. M. Kitzmiller,	Shippensburg, Pa.
E. J. Kitzmiller,	"
Geo. A. Plough,	Newville, Pa.
Wm. T. Pascoe,	Carlisle, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$225,012 86	Capital stock, common,	$100,000 00
Cash and current assets,	118 25	Funded debt,	100,000 00
		Current liabilities,	17,690 19
		Interest on funded debt accrued and not yet due,	2,063 33
		Surplus,	5,357 59
Total,	$225,131 11	Total,	$225,131 11

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CARRICK AND BALDWIN STREET RAILWAY COMPANY.

Date of charter, September 5, 1908.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
S. L. Tone,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$18,878 72	Capital stock, common,	$6,000 00
		Current liabilities,	4,378 72
		Surplus,	8,500 00
Total,	$18,878 72	Total,	$18,878 72

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CATHERINE AND BAINBRIDGE STREETS RAILWAY COMPANY.

Date of charter, May 14, 1889.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	OFFICIAL ADDRESS.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	RESIDENCE.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$782,350 24	Capital stock, common,	$400,000 00
Phila. R. T. Co.,	3,168 80	Funded debt,	150,000 00
		Due Lessee Co.,	234,698 25
		Profit and loss,	820 79
Total,	$785,519 04	Total,	$785,519 04

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CEDAR AVENUE STREET RAILWAY COMPANY.

Date of charter, June 14, 1901.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
C. J. Braun, Jr.,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$42,921 24	Capital stock, common,	$4,000 00
Cash and current assets,	78 76	Funded debt,	39,000 00
Total,	$43,000 00	Total,	$43,000 00

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CENTENNIAL PASSENGER RAILWAY COMPANY.

Date of charter, May 20, 1889.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. H. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$12,902 72	Capital stock, common,	$15,000 00
Cash and current assets,	13,557 95	Due for construction,	11,269 34
		Profit and loss,	191 33
Total,	$26,460 67	Total,	$26,460 67

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CENTRE AND CLEARFIELD RAILWAY COMPANY.

Date of charter, June 13, 1901.

OFFICERS.

Name.	Official Address.
F. F. Hepburn, President,	14 Wall St., New York City.
Warren Partridge, Vice President,	Clearfield, Pa.
W. O. Honer, Secretary,	"
Fred S. Dunlap, Treasurer,	"
A. M. Pearce, General Superintendent,	Philiphburg, Pa.
Warren Partridge, General Manager,	Clearfield, Pa.

DIRECTORS.

Name.	Residence.
Chas. H. Rowland,	Philipsburg, Pa.
George H. Zeigler,	"
Warren Partridge,	Clearfield, Pa.
F. T. Hepburn,	14 Wall St., New York City.
W. O. Hoover,	Clearfield, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
		Capital stock, common,	$300,000 00
Construction and equipment,	$618,984 78	Accrued liabilities as follows:	
Cash and current assets,	31,333 59	Funded debt,	300,000 00
Deficit,	18,998 11	Current liabilities,	54,470 23
		Taxes accrued and not yet due,	799 86
		Accrued for Rep. and Ren.,	11,085 86
		Contingent Res.,	2,940 48
Total,	$669,316 48	Total,	$669,316 48

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CENTRAL TRACTION COMPANY.

Date of charter, December 21, 1888.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
C. J. Braun, Jr.,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$829,750 00	Capital stock,	$1,500,000 00
Stocks and bonds of other companies,	525,000 00	Funded debt,	500,000 00
Cash and current assets,	600,000 00		
Sinking and other special funds,	45,250 00		
Total,	$2,000,000 00	Total,	$2,000,000 00

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CHAMBERSBURG AND GETTYSBURG ELECTRIC RAILWAY COMPANY.

Date of charter, December 4, 1900.

OFFICERS.

Name.	Official Address.
Thomas B. Kennedy, President,	Chambersburg, Pa.
W. L. Ritchey, Secretary and Treasurer,	"
D. B. Fritz, Superintendent,	"

DIRECTORS.

Name.	Residence.
W. C. Kennedy,	Chambersburg, Pa.
J. B. Hoyer,	"
Thaneu B. Kennedy,	"
H. A. Riddle,	"
C. M. Davison,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$426,542 87	Capital stock, common,	$225,000 00
Stocks of other companies,	33,804 47	Current liabilities,	200,010 21
Cash and current assets,	8,509 21	Funded debt,	225,000 00
Deficit,	183,028 66	Interest on funded debt accrued and not yet due,	1,875 00
Total,	$651,885 21	Total,	$651,885 21

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CHAMBERSBURG, GREENCASTLE AND WAYNESBORO STREET RAILWAY COMPANY.

Date of charter, June 17, 1901.

OFFICERS.

Name.	Official Address.
W. L. Minick, President,	Waynesboro, Pa.
D. M. Wertz, Vice President,	"
D. N. Benedict,	"
J. F. Shaun, Treasurer,	"
R. D. Sefton, General Manager,	"

DIRECTORS.

Name.	Residence.
J. G. Benedict,	Waynesboro, Pa.
J. F. Shank,	"
D. M. Werts,	"
J. E. Rohrer,	"
J. W. Wareheim,	"
Frank Barnett,	"
G. A. Anderson,	"
J. J. Allen,	"
F. H. Stauffer,	"
H. L. Fisher,	"
G. B. Beaver,	"
E. O. Blair,	"
J. G. Corbett,	"
Ira J. Funk,	"
S. M. Kitzmiller,	Greencastle, Pa.
J. A. Strite,	Shippensburg, Pa.
A. N. Pomeroy,	Chambersburg, Pa.
M. D. Lemaster,	"
W. H. Shank,	"
F. Lesher,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,132,799 47	Capital stock, preferred,	$300,000 00
Stocks and bonds of other companies,	168,953 33	Capital stock, common,	300,000 00
Cash and current assets,	105,237 08	Funded debt,	793,400 00
Discount bonds,	1,800 00	Interest on funded debt accrued and not yet due,	6,167 50
		Surplus,	9,222 38
Total,	$1,408,789 88	Total,	$1,408,789 88

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CHAMBERSBURG AND SHIPPENSBURG RAILWAY COMPANY.

Date of charter, January 27, 1913.

OFFICERS.

Name.	Official Address.
W. H. Fisher, President,	Chambersburg, Pa.
C. P. Miller, Vice President,	"
J. G. Schaff, Secretary,	"
C. P. Miller, Treasurer,	"
S. M. Coover, General Manager,	"

DIRECTORS.

Name.	Residence.
C. P. Miller,	Chambersburg, Pa.
J. M. Geluix,	"
T. M. Wood,	"
F. A. Zimmerman,	"
M. D. Lemaster,	"
A. N. Pomeroy,	"
John C. Gerbig,	"
Wm. Alexander,	"
W. C. Hull,	"
B. B. Holler,	"
E. M. Smith,	"
W. H. Speer,	"
J. A. Kell,	"
T. B. Wood,	"
H. B. McNulty,	"
W. H. Fisher,	"
J. H. Shank,	"
J. W. Warehime,	Waynesboro, Pa.
Jay F. Shank,	"
D. M. Wertz,	"
Geo. B. Beaver,	"
Dr. J. B. McCreary,	Shippensburg, Pa.
J. G. Schaff,	Chambersburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$244,625 41	Capital stock, common,	$250,000 00
Current assets, as follows:		Funded debt,	258,200 00
Cash and current assets,	3,128 56	Current liabilities,	6,601 65
Discount,	258,453 42	Accrued liabilities as follows:	
Deficit,	11,749 95	Interest on funded debt accrued and not yet due,	2,988 75
		Miscellaneous interest accrued and not yet due,	157 94
Total,	$517,957 34	Total,	$517,957 34

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CHESTER STREET RAILWAY COMPANY.

Date of charter, July 13, 1882.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
J. Frank Black, President,	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. Frank Black,	Chester, Pa.
Robt. Wetherill,	"
Richard Wetherill,	"
Wm. S. Blackley, Jr.,	"
Geo. B. Lindsay,	"
Geo. C. Hetzel,	"
Howard H. Huston,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$150,000 00	Capital stock, common,	$150,000 00
Cash and current assets,	499 42	Surplus,	499 42
Total,	$150,499 42	Total,	$150,499 42

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CHESTER, DARBY AND PHILADELPHIA RAILWAY COMPANY.

Date of charter, June 20, 1892.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Thos. W. Grookett, Jr.,	Philadelphia, Pa.
John W. Goodwin,	Wilmington, Del.
Richard Wetherill,	Chester, Pa.
J. F. Black,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	225,000 00	Capital stock, common,	$100,000 00
Cash and current assets,	749 67	Funded debt,	125,000 00
		Surplus,	749 67
Total,	$225,749 67	Total,	$225,749 67

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CHESTER AND DELAWARE STREET RAILWAY COMPANY.

Date of charter, April 29, 1898.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
Thos. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
K. A. Fichthorn,	"
Walter A. Rigg,	"
John W. Goodwin,	Wilmington, Del.
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$50,000 00	Capital stock, common,	$50,000 00
Total,	$50,000 00	Total,	$50,000 00

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CHESTER AND MEDIA ELECTRIC RAILWAY COMPANY

Date of charter, April 18, 1892.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
Richard Wetherill, President,	Chester, Pa.
Wm. B. Harvey, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Richard Wetherill,	Chester, Pa.
J. Frank Black,	"
Geo. B. Lindsey,	"
John A. Rigg,	Reading, Pa.
T. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$200,000 00	Capital stock, common,	$100,000 00
Cash and current assets,	966 91	Funded debt,	100,000 00
		Surplus,	966 91
Total,	$200,966 91	Total,	$200,966 91

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CHESTER AND PHILADELPHIA RAILWAY COMPANY.

Date of charter, June 29, 1910.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
W. C. Dunbar, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
I. H. Silverman, Vice President,	" "
R. B. Selfridge, Secretary,	" "
I. S. Silverman, Treasurer,	" "

DIRECTORS.

Name.	Residence.
W. C. Dunbar,	Eighth and Dauphin Sts., Philadelphia, Pa.
I. H. Silverman,	" "
E. L. Austin,	" "
R. B. Selfridge,	" "
Morris Wolf,	" "
Benjamin Wolf,	" "
H. S. Meredith,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,102,389 71	Capital stock, common,	$485,000 00
Cash and current assets,	22,030 81	Funded debt,	600,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	4,550 31
		Surplus,	34,870 21
Total,	$1,124,420 52	Total,	$1,124,420 52

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CHESTER TRACTION COMPANY.

Date of charter, April 23, 1894.

Operated by the Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
K. A. Fichthorn,	"
Walter A. Rigg,	"
T. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,595,226 97	Capital stock, common,	$500,000 00
Stocks and bonds of other companies,	200,108 00	Funded debt,	250,000 00
Cash and current assets,	1,210 09	Current liabilities,	800 00
Deficit,	288,090 72	Miscellaneous,	1,333,835 78
Total,	$2,084,635 78	Total,	$2,084,635 78

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CHRISTIANA AND COATESVILLE STREET RAILWAY COMPANY.

Date of charter, April 13, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
Charles F. Miller,	"
S. R. Slaymaker,	"
Marvin E. Bushong,	Quarryville, Pa.
Maurice J. Brinton,	Christiana, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$365,054 83	Capital stock, common,	$365,000 00
Cash and current assets,	628 11	Surplus,	682 94
Total,	$365,682 94	Total,	$365,682 94

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CITIZENS CLEARFIELD AND CAMBRIA STREET RAILWAY COMPANY.

Date of charter, May 10, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "
A. Stanley Krous,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$30,003 00	Capital stock, common,	$6,000 00
Cash and current assets,	6,000 00	Due Lessor Co. for additions and betterments,	30,003 00
Total,	$36,003 00	Total,	$36,003 00

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CITIZENS EAST END STREET RAILWAY COMPANY.

Date of charter, May 10, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "
A. Stanley Krause,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$55,007 50	Capital stock, common,	$15,000 00
Cash and current assets,	15,000 00	Due Lessor Co. for additions and betterments,	55,007 50
Total,	$70,007 50	Total,	$70,007 50

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CITIZENS PASSENGER RAILWAY COMPANY.

Date of charter, March 25, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Richard M. Hartley, President,	560 Bullitt Building, Philadelphia, Pa.
Dimner Beeber, Vice President,	1201 Chestnut St., Philadelphia, Pa.
Edmund B. McCarthy, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Frank H. Ellis,	560 Bullitt Bldg., Philadelphia, Pa.
Richard M. Hartley,	" "
Charles T. Colladay,	" "
John K. McCarthy,	213 Franklin Bank Bldg., Philadelphia, Pa.
Dimner Beeber,	1201 Chestnut St., Philadelphia, Pa.
Samuel E. Edwards,	Land Title Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$500,000 00	Capital stock, common,	$500,000 00
Total,	$500,000 00	Total,	$500,000 00

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CITIZENS PASSENGER RAILWAY COMPANY OF NORRISTOWN.

Date of charter, April 18, 1887.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York, N. Y.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York City.
Jos. B. Taylor,	" "
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$162,729 69	Capital stock, common,	$79,520 00
Cash and current assets,	213 39	Funded debt,	80,000 00
		Current liabilities,	183 39
		Surplus,	3,239 69
Total,	$162,943 08	Total,	$162,943 08

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CITIZENS TRACTION COMPANY.

Date of charter, July 6, 1887.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
H. S. A. Stewart, President,	Pittsburgh, Pa.
James J. Donnell, Vice President,	"
W. W. Bell, Secretary,	"
Nathaniel Holmes, Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. A. Stewart,	Pittsburgh, Pa.
James J. Donnell,	"
Nathaniel Holmes,	"
Edward J. House,	"
A. H. Childs,	"
Jos. H. Holmes,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,404,922 42	Capital stock, common,	$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	1,094,034 64		
Funded debt owned,	491,512 00		
Current assets as follows:			
Cash and current assets,	35,930 75		
Real estate,	147,977 81		
Sinking and other special funds,	325,642 35		
Total,	$4,500,000 00	Total,	$4,500,000 00

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CITIZENS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Joseph Seep, President,	Oil City, Pa.
R. W. Meirs, Vice President,	1524 Chestnut St., Philadelphia, Pa.
John E. Zimmerman, Secretary,	611 Chestnut St., Philadelphia, Pa.
Beauveau Bovie, Jr., Treasurer,	511 Chestnut St., Philadelphia, Pa.
J. H. McClure, General Superintendent,	Oil City, Pa.
Day and Zimmerman, General Managers,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John E. Zimmerman,	611 Chestnut St., Philadelphia, Pa.
Charles Day,	"
Beauveau Bovie, Jr.,	511 Chestnut St., Philadelphia, Pa.
John S. Newbold,	" "
James Crosby Brown,	330 Chestnut St., Philadelphia, Pa.
Chas. W. Welsh,	400 Chestnut St., Philadelphia, Pa.
Geo. H. Frazier,	330 Chestnut St., Philadelphia, Pa.
Joseph Seep,	Oil City, Pa.
William Hasson,	"
R. W. Meirs,	1524 Chestnut St., Philadelphia, Pa.
B. W. Frozier, Jr.,	North American Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,749,562 83	Capital stock, preferred,	$1,000,000 00
Stocks and bonds of other companies,	601,000 00	Capital stock, common,	1,000,000 00
Cash and current assets,	194,049 18	Funded debt,	1,349,000 00
Unamortized bond discount,	89,856 32	Current liabilities,	155,626 60
Other expense,	20,921 35	Accrued liabilities as follows:	
Suspense,	2,511 13	Taxes accrued and not yet due,	12,856 34
		Interest on funded debt accrued and not yet due,	16,862 51
		Miscellaneous interest accrued and not yet due,	424 60
		Accrued legal,	1,449 58
		Reserves,	11,530 92
		Surplus,	110,150 26
Total,	$3,657,900 81	Total,	$3,657,900 81

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CITIZENS TRACTION COMPANY.

Date of charter, July 6, 1887.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
H. S. A. Stewart, President,	Pittsburgh, Pa.
James J. Donnell, Vice President,	"
W. W. Bell, Secretary,	"
Nathaniel Holmes, Treasurer,	"

DIRECTORS.

Name.	Residence.
H. S. A. Stewart,	Pittsburgh, Pa.
James J. Donnell,	"
Nathaniel Holmes,	"
Edward J. House,	"
A. H. Childs,	"
Jos. H. Holmes,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,404,922 42	Capital stock, common,	$3,000,000 00
Other permanent investments as follows:		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	1,094,024 64		
Funded debt owned,	491,512 00		
Current assets as follows:			
Cash and current assets,	35,920 78		
Real estate,	147,977 81		
Sinking and other special funds,	325,642 35		
Total,	$4,500,000 00	Total,	$4,500,000 00

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CITIZENS TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
Joseph Seep, President,	Oil City, Pa.
R. W. Meirs, Vice President,	1524 Chestnut St., Philadelphia, Pa.
John E. Zimmerman, Secretary,	611 Chestnut St., Philadelphia, Pa.
Beauveau Bovie, Jr., Treasurer,	511 Chestnut St., Philadelphia, Pa.
J. H. McClure, General Superintendent,	Oil City, Pa.
Day and Zimmerman, General Managers,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John E. Zimmerman,	611 Chestnut St., Philadelphia, Pa.
Charles Day,	" "
Beauveau Bovie, Jr.,	511 Chestnut St., Philadelphia, Pa.
John S. Newbold,	" "
James Crosby Brown,	330 Chestnut St., Philadelphia, Pa.
Chas. W. Welsh,	400 Chestnut St., Philadelphia, Pa.
Geo. H. Frazier,	330 Chestnut St., Philadelphia, Pa.
Joseph Seep,	Oil City, Pa.
William Hasson,	"
R. W. Meirs,	1524 Chestnut St., Philadelphia, Pa.
B. W. Frozier, Jr.,	North American Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,749,562 83	Capital stock, preferred,	$1,000,000 00
Stocks and bonds of other companies,	601,000 00	Capital stock, common,	1,000,000 00
Cash and current assets,	194,049 18	Funded debt,	1,349,000 00
Unamortized bond discount,	89,856 32	Current liabilities,	155,626 60
Other expense,	20,921 35	Accrued liabilities as follows:	
Suspense,	2,511 13	Taxes accrued and not yet due,	12,856 34
		Interest on funded debt accrued and not yet due,	16,862 51
		Miscellaneous interest accrued and not yet due,	424 60
		Accrued legal,	1,449 58
		Reserves,	11,530 92
		Surplus,	110,150 26
Total,	$3,657,900 81	Total,	$3,657,900 81

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CLAIRTON STREET RAILWAY COMPANY.

Date of charter, May 5, 1904.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed and S. L. Tone, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
P. N. Jones, General Manager,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
James D. Callery,	"
J. H. Reed,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$37,220 80	Capital stock, common,	$30,000 00
Cash and current assets,	291 03	Current liabilities,	12,901 34
Deficit,	5,837 15	Taxes accrued and not yet due,	447 64
Total,	$43,348 98	Total,	$43,348 98

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CLEVELAND AND ERIE RAILWAY COMPANY.

Date of charter, June 28, 1909.

OFFICERS.

Name.	Official Address.
C. E. Willock, President,	Harrisburg, Pa., Aud. Gen. Dept.
H. E. Fish, Vice President,	Erie, Pa.
J. M. Smith, Secretary,	Girard, Pa.
J. R. McDonald, Treasurer,	Erie, Pa., care 1st National Bank.

DIRECTORS.

Name.	Residence.
W. M. Culbertson,	W. 6th St., Erie, Pa.
H. S. Cox,	Conneaut, Ohio.
H. E. Fish,	Erie, Pa.
Ernest Le Roy Green,	Media, Pa.
J. Miles Hull,	East Springfield, Pa.
J. R. McDonald,	Erie, Pa.
Philip S. Rice,	Wilkes-Barre, Pa.
F. Woods Stireth,	Fairview, Pa.
T. D. Willis,	Erie, Pa., R. F. D. No. 2.
C. E. Willock,	Harrisburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,330,909 46	Capital stock, preferred,	$300,000 00
Other permanent investments as follows—		Capital stock, common,	1,000,000 00
Bonds of other companies,	10,000 00	Current liabilities,	58,247 06
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	29,757 04	Taxes accrued and not yet due,	2,880 60
Deficit,	24,936 61	Reserves,	34,478 45
Total,	$1,395,606 11	Total,	$1,395,606 11

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COAL CASTLE ELECTRIC RAILWAY COMPANY.

Date of charter, March 10, 1899.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary and Treasurer,	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York, N. Y.
J. H. Pardee,	" "
T. W. Moffat,	" "
L. H. Palmer,	Pottsville, Pa.
Van Dusen Rickert,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$45,000 00	Capital stock, common,	$15,000 00
		Funded debt,	30,000 00
Total,	$45,000 00	Total,	$45,000 00

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COLLEGEVILLE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 30, 1897.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York City.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	"
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$12,071 73	Capital stock, common,	$2,500 00
		Miscellaneous,	9,571 73
Total,	$12,071 73	Total,	$12,071 73

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CONESTOGA TRACTION COMPANY.

Date of charter, December 12, 1899.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
Geo. Bullock, Vice President,	61 Broadway, New York, N. Y.
John M. Groff, Secretary and Treasurer,	Lancaster, Pa.
H. W. Brubaker, General Superintendent,	"
R. B. Hull, General Manager,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
T. C. Detwiler,	"
E. S. Snyder,	"
R. E. Griscom,	Land Title Building, Philadelphia, Pa.
H. C. Schock,	Mount Joy, Pa.
John C. Corter,	Lancaster, Pa.
J. Frederick Sener,	"
J. N. B. Bausman,	"
John Hertzler,	"
P. E. Slaymaker,	"
John M. Groff,	"
Geo. Bullock,	61 Broadway, New York, N. Y.
E. G. Connette,	" "
John S. Jenk, Jr.,	Land Title Building, Philadelphia, Pa.
David A. Howe,	Williamsport, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$6,303,632 13	Capital stock, preferred,	$200,000 00
Construction and equipment, leased lines,	69,324 86	Capital stock, common,	3,999,950 00
Other permanent investments as follows—		Funded debt,	1,985,500 00
Stocks and bonds of other companies,	224,220 00	Current liabilities,	3,800 17
Current assets as follows:		Leased lines power plant agreements,	269,353 96
Cash and current assets,	122,674 05	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	52,974 98
		Interest on funded debt accrued and not yet due,	6,700 00
		Miscellaneous interest accrued and not yet due,	637 50
		Rentals accrued and not yet due,	41,674 12
		Suspense (deferred credits),	1,943 41
		Reserves,	29,307 57
		Surplus,	127,810 38
Total,	$6,719,851 04	Total,	$6,719,851 04

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CONSHOHOCKEN RAILWAY COMPANY.

Date of charter, February 1, 1893.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	N. Y. City.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., N. Y. City.
Jos. B. Taylor,	"
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines,	$352,082 94	Capital stock, common,	$145,900 00
Current assets as follows:		Funded debt,	100,000 00
Cash and current assets,	8 22	Current liabilities,	4,141 93
		Surplus,	2,049 23
Total,	$352,091 16	Total,	$352,091 16

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CONSOLIDATED TRACTION COMPANY.

Date of charter, July 25, 1895.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
S. L. Tome,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$7,030,309 02	Capital stock, preferred,	$12,000,000 00
Other permanent investments as follows—		Capital stock, common,	15,000,000 00
Stocks and bonds of other companies,	22,633,060 28	Funded debt,	1,481,000 00
Current assets as follows:		Current liabilities,	2,178,771 91
Cash and current assets,	1,116,950 00	Surplus,	120,547 39
Total,	$30,780,319 30	Total,	$30,780,319 30

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CONTINENTAL PASSENGER RAILWAY COMPANY.

Date of charter, September 3, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jno. B. Parsons, President,	426 Land Title Building, Philadelphia, Pa.
Alex Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Wm. J. Elliott,	317 So. 17th St., Philadelphia, Pa.
Ellis Ames Ballard,	426 Land Title Building, Philadelphia, Pa.
Geo. W. Elkins,	" "
Jos. E. Widener,	" "
Geo. W. Mantz,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$969,687 51	Capital stock, common,	$580,000 00
Other permanent investments as follows—		Funded debt,	280,000 00
Stocks and bonds of other companies,	600,000 00	Due lessee Co.,	672,260 88
Current assets as follows:		Profit and loss,	37,576 80
Cash,	150 17		
Total,	$1,569,837 68	Total,	$1,569,837 68

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CORRY AND COLUMBUS RAILWAY COMPANY.

Date of charter, December 27, 1904.

OFFICERS.

Name.	Official Address.
C. P. Northrop, President,	Corry, Pa.
N. P. O. Bryan, Secretary and Treasurer,	Warren, Pa.

DIRECTORS.

Name.	Residence.
C. P. Northrop,	Corry, Pa.
N. P. O'Bryan,	Warren, Pa.
F. J. Haggerty,	"
C. W. Ulidey,	"
S. A. Orr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$108,811 67	Capital stock, common,	$30,000 00
Current assets as follows:		Funded debt,	31,000 00
Cash and current assets,	11 56	Current liabilities,	45,906 56
		Accrued liabilities as follows:	
		Interest on funded debt accrued and not yet due,	1,916 67
Total,	$108,823 23	Total,	$108,823 23

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CUMBERLAND RAILWAY COMPANY.

Date of charter, October 8, 1908.

OFFICERS.

Name.	Official Address.
W. H. McCrea, President,	Newville, Pa.
E. J. Kitzmiller, Secretary,	Shippensburg, Pa.
Geo. A. Plough, Treasurer,	Carlisle, Pa.
George A. Plough, General Manager,	"

DIRECTORS.

Name.	Residence.
W. H. McCrea,	Newville, Pa.
Geo. A. Plough,	"
W. F. Pascoe,	Carlisle, Pa.
S. M. Kitzmiller,	Shippensburg, Pa.
E. J. Kitzmiller,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$784,725 88	Capital stock, common,	$350,000 00
Other permanent investments,	155,000 00	Funded debt,	404,700 00
Current assets as follows:		Current liabilities,	24,201 00
Cash and current assets,	10,137 25	Stock of other companies,	155,000 00
		Accrued liabilities as follows:	
		Interest on funded debt accrued and not yet due,	10,117 50
		Surplus,	6,844 63
Total,	$949,863 13	Total,	$949,863 13

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DANVILLE AND SUNBURY TRANSIT COMPANY.

Date of charter, July 14, 1904.

OFFICERS.

Name.	Official Address.
Simon Krebs, President,	Somerset, Pa.
George J. Krebs, Vice President,	"
Chas. P. Hancock, Secretary and Treasurer,	Danville, Pa.
Arthur H. Wooley, General Manager,	"

DIRECTORS.

Name.	Residence.
Simon Krebs,	Somerset, Pa.
C. F. Uhl, Jr.,	"
George J. Krebs,	"
John Snyder,	"
C. P. Hancock,	Danville, Pa.
Arthur H. Wooley,	"
Ralph Kisner,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,928 66	Capital stock, common,	$57,000 00
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	55,139 17	Taxes accrued and not yet due,	67 83
Total,	$57,067 83	Total,	$57,067 83

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DARBY, MEDIA AND CHESTER STREET RAILWAY COMPANY.

Date of charter, June 30, 1906.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
F. Royal Hammitt, President,	Philadelphia, Pa.
David Wallersten, Vice President,	"
Edward J. Hasse, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
F. Royal Hammett,	Philadelphia, Pa.
David Wallerstein,	"
Edward J. Hasse,	"
R. A. Whiley,	"
Edw. M. Harris, Jr.,	Collingdale, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,841,000 00	Capital stock, common,	$850,000 00
		Funded debt,	991,000 00
Total,	$1,841,000 00	Total,	$1,841,000 00

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DARBY AND YEADON STREET RAILWAY COMPANY.

Date of charter, June 19, 1914.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$271,765 05	Capital stock, common,	$500 00
Current assets as follows:		Funded debt,	200,000 00
Cash and current assets,	353 25	Phila. R. T. Co.,	71,618 30
Total,	$272,118 30	Total,	$272,118 30

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DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAILWAY COMPANY.

Date of charter, May 14, 1889.

Operated by Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Thos. W. Grookett, Jr.,	"
John W. Goodwin,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$493,758 55	Capital stock, common,	$300,000 00
Current assets as follows:		Funded debt,	64,000 00
Cash and current assets,	17,116 75	Current liabilities as follows:	
		Miscellaneous,	82,375 03
		Surplus,	64,500 27
Total,	$510,875 30	Total,	$510,875 30

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DARBY AND YEADON STREET RAILWAY COMPANY.

Date of charter, June 19, 1914.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$271,765 05	Capital stock, common,	$500 00
Current assets as follows:		Funded debt,	200,000 00
Cash and current assets,	353 25	Phila. R. T. Co.,	71,618 30
Total,	$272,118 30	Total,	$272,118 30

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DELAWARE COUNTY AND PHILADELPHIA ELECTRIC RAILWAY COMPANY.

Date of charter, May 14, 1889.

Operated by Southern Pennsylvania Traction Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Thos. W. Grookett, Jr.,	"
John W. Goodwin,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$493,758 55	Capital stock, common,	$300,000 00
Current assets as follows:		Funded debt,	64,000 00
Cash and current assets,	17,116 75	Current liabilities as follows:	
		Miscellaneous,	82,375 03
		Surplus,	64,500 27
Total,	$510,875 30	Total,	$510,875 30

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DEODATE AND HERSHEY STREET RAILWAY COMPANY.

Date of charter, March 8, 1907.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
John E. Snyder, Secretary,	"
W. H. Lebkicher, Treausrer,	"
J. R. Kreider, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicher,	"
John E. Snyder,	"
C. S. Maulfair,	"
S. C. Stecher,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$143,054 42	Capital stock, common,	$30,000 00
Current assets as follows:		Funded debt,	114,196 55
Cash and current assets,	177 17		
Deficit,	964 96		
Total,	$144,196 55	Total,	$144,196 55

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DOYLESTOWN AND WILLOW GROVE RAILWAY COMPANY.

Date of charter, May 15, 1900.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,031,936 34	Capital stock, common,	$500,000 00
Profit and loss,	4,191 25	Funded debt,	500,000 00
		Phila. R. T. Co.,	36,127 59
Total,	$1,036,127 59	Total,	$1,036,127 59

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DUBOIS TRACTION COMPANY.

Date of charter, April 14, 1890.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	DuBois, Pa.
Walter Hatten, Vice President,	"
Major I. McCreight, Secretary,	"
Bruce B. McCreight, Treasurer,	"
Robt. B. Blakeslee, General Superintendent,	"
Austin Blakeslee, General Manager,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	DuBois, Pa.
Major I. McCreight,	"
William H. Connon,	"
Walter Hatten,	"
John E. Merris,	"
Albert L. Cole,	Clearfield, Pa.
Robert W. Beadle,	Dagas Mines, Pa.
Frank Hohne,	DuBois, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$127,016 80	Capital stock, common,	$50,000 00
Current assets as follows:		Funded debt,	50,000 00
Cash and current assets,	13,140 37	Current liabilities,	144 68
		Surplus,	40,012 49
Total,	$140,157 17	Total,	$140,157 17

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DUQUESNE TRACTION COMPANY.

Date of charter, February 21, 1890.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,055,170 46	Capital stock, common,	$3,000,000 00
Other permanent investments as follows—		Funded debt,	1,500,000 00
Stocks and bonds of other companies,	2,460,029 54	Real estate mortgages,	18,000 00
Sinking and other special funds,	2,800 00		
Total,	$4,518,000 00	Total,	$4,518,000 00

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EAST END PASSENGER RAILWAY COMPANY.

Date of charter, June 1, 1892.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
E. H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Jos. W. Cochran, Jr.,	Williamsport, Pa.
Ernest H. Davis,	"
C. La Rue Munson,	"
Chas. Cochran,	"
Jos. R. Davis,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$42,550 86	Capital stock, common,	$38,050 00
Other permanent investments as follows—		Funded debt,	18,000 00
Stocks of other companies,	1,000 00	Current liabilities,	5,955 83
Current assets as follows:		Accrued liabilities as follows:	
Cash and current assets,	16,261 38	Taxes accrued and not yet due,	391 59
Deficit,	10,900 18	Interest on funded debt accrued and not yet due,	90 00
		Miscellaneous interest accrued and not yet due,	25 00
		Reserve—Depreciation,	8,200 00
Total,	$70,712 42	Total,	$70,712 42

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EAST McKEESPORT STREET RAILWAY COMPANY.

Date of charter, June 26, 1899.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
C. J. Braun, Jr.,	"
J. L. Foster,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$500,000 00	Capital stock, common,	$250,000 00
		Funded debt,	250,000 00
Total,	$500,000 00	Total,	$500,000 00

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EAST READING ELECTRIC RAILWAY COMPANY.

Date of charter, August, 1888.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
A. J. Brumbach, President,	Reading, Pa.
Geo. W. Bard, Vice President,	"
Wm. McIlvain, Secretary,	"
A. Raymond Bard, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. J. Brumbach,	Reading, Pa.
Geo. W. Bard,	"
Frank P. Esterly,	"
William McIlvain,	"
A. Raymond Bard,	"
Edw. B. Strohecker,	"
Augustus W. Hoff,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$124,436 50	Capital stock, common,	$100,000 00
Current assets as follows:		Funded debt,	25,000 00
Cash and current assets,	90 67		
Deficit,	472 74		
Total,	$125,000 00	Total,	$125,000 00

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EASTERN PENNSYLVANIA RAILWAYS COMPANY.

Date of charter, November 2, 1892.

OFFICERS.

Name.	Official Address.
J. H. Pardee, President,	43 Exchange Place, New ork City.
R. W. Leigh, J. K. Choate, Vice Presidents,	" "
T. W. Moffat, Secretary,	" "
R. B. Marchant, Treasurer,	" "
L. H. Palmer, General Manager,	Pottsville, Pa.

DIRECTORS.

Name.	Residence.
P. G. Gossler,	43 Exchange Place, New York City.
R. W. Leigh,	Care of Maitland Coppell Co., New York City.
H. Coppell,	" "
L. A. Riley,	Care of Lehigh Coal and Navigation Co., Phila.
S. L. Seldon,	43 Exchange Place, New York City.
J. H. Reed,	" "
J. H. Pardee,	" "
R. W. Martin,	Care of N. A. Reed, New York City.
L. H. Palmer,	Pottsville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,291,599 31	Capital stock, preferred,	$974,900 00
Stocks of other companies,	7,644,256 27	Capital stock, common,	4,000,000 00
Cash and current assets,	401,474 43	Funded debt,	4,107,000 00
Preferred stock in treasury,	28,080 00	Real estate moortgages,	94,899 95
Discount and expense account,	213,725 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	17,731 62
		Miscellanieous interest accrued and not yet due,	199 99
		Rentals accrued and not yet due,	1,911 99
		Accident fund,	13,474 06
		Reserves,	4,188 85
		Surplus,	364,828 54
Total,	$9,759,135 00	Total,	$9,759,135 00

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EASTON TRANSIT COMPANY.

Date of charter, March 27, 1866.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
S. H. Hackett, Vice President,	Easton, Pa.
F. A. Hazzard, Secretary and Treasurer,	Allentown, Pa.
H. H. Patterson, General Superintendent,	Easton, Pa.
H. R. Fehr, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
Chester Snyder,	"
W. H. Walters,	Phillipsburg, N. J.
John C. Dawson,	Philadelphia, Pa.
Albert L. Smith,	"
Thomas Newhall,	"
H. J. Steele,	Easton, Pa.
H. A. Foering,	Bethlehem, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,843,425 22	Capital stock, common,	$2,150,000 00
Construction and equipment, leased lines,	27,428 82	Funded debt,	637,000 00
Stocks and bonds of other companies,	60,002 00	Current liabilities,	273,300 32
Cash and current assets,	295,063 72	Accrued liabilities as follows:	
Deferred charges,	30,838 11	Taxes accrued and not yet due,	12,849 09
Legal and damage fund, cash and securities,	40,481 93	Rentals accrued and not yet due,	900 00
		Reserves,	63,317 31
		Surplus,	159,873 08
Total,	$3,297,239 80	Total,	$3,297,239 80

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ELECTRIC TRACTION RAILWAY COMPANY.

Date of charter, May 8, 1893.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
R. B. Selfridge, President,	8th and Dauphin Sts., Phila., Pa.
E. L. Austin, Vice President,	" "
H. S. Meredith, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
R. B. Selfridge,	8th and Dauphin Sts., Phila., Pa.
W. L. Maise,	" "
H. S. Meredith,	" "
E. L. Austin,	" "
W. D. Witt,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$7,463,834 30	Capital stock, common,	$8,297,920 00
Current assets,	983,214 23	Gr'd. Cent'd Mortgages,	1,254 16
		Leased Lines,	135,488 81
		Profit and Loss,	12,385 56
Total,	$8,447,048 53	Total,	$8,447,048 53

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ELIZABETHTOWN AND DEODATE STREET RAILWAY COMPANY.

Date of charter, May 3, 1907.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
Jno. E. Snyder, Secretary,	"
Wm. H. Lebkicher, Treasurer,	"
J. R. Kreider, General Superintendent,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicher,	"
Jno. E. Snyder,	"
C. S. Maulfair,	"
S. C. Stecher,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$113,016 61	Capital stock, common,	$36,000 00
Deficit,	843 63	Current liabilities,	77,860 24
Total,	$113,860 24	Total,	$113,860 24

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ELIZABETHTOWN AND FLORIN STREET RAILWAY COMPANY.

Date of charter, June 20, 1902.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
W. W. Griest, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.
A. E. Ranck,	Lancaster, Pa.
A. Henzel Simpson,	"
Samuel W. Diller,	"
R. B. Hull,	"
H. E. Kennedy,	"
John M. Groff,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$223,074 99	Capital stock, common,	220,000 00
Bonds of other companies,	1,000 00	Surplus,	4,472 00
Cash and current assets,	397 01		
Total,	$224,472 00	Total,	$224,472 00

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EMPIRE PASSENGER RAILWAY COMPANY,

Date of charter, February 10, 1869.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Phila., Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Phila., Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,638,911 31	Capital stock, common,	$600,000 00
Philadelphia R. T. Co.,	2,035 03	Funded debt,	200,000 00
		Open account,	705,715 00
		Profit and loss,	135,231 34
Total,	$1,640,946 34	Total,	$1,640,946 34

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EPHRATA AND ADAMSTOWN RAILWAY COMPANY.

Date of charter, September 17, 1901.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John Hertzler,	Lancaster, Pa.
W. W. Griest,	"
Pierce Lesher,	"
P. E. Slaymaker,	"
E. T. Fraim,	"
John M. Groff,	"
John F. Mentzer,	Ephrata, Pa.
A. E. Slimp,	Reamstown, Pa.
John S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$228,095 85	Capital stock, common,	$225,000 00
Cash and current assets,	440 19	Current liabilities,	2,222 07
		Surplus,	1,313 47
Total,	$228,535 54	Total,	$228,535 54

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ERIE AND SUBURBAN RAILWAYS COMPANY.

Date of charter, March 24, 1911.

Operated by the Buffalo and Lake Erie Traction Co.

OFFICERS.

Name.	Official Address.
A. R. Myers, President,	Exchange Building, Erie.
M. S. Evans, Vice President,	61 Broadway, New York.
Dorman Weaver, Secretary,	Palace Hardware Bldg., Erie, Pa.
A. F. Tideswell, Treasurer,	Exchange Building, Erie, Pa.
A. R. Myers, General Manager,	" "

DIRECTORS.

Name.	Residence.
J. M. Sherwin,	Palace Hardware Bldg., Erie, Pa.
Dorman Weaver,	" "
A. R. Myers,	Exchange Bldg., Erie, Pa.
R. T. Nolan,	Second and State Sts., Erie, Pa.
Harry Schwenk,	Exchange Building, Erie, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,268,437 22	Capital stock, preferred,	$250,000 00
Stocks of other companies,	52,000 00	Capital stock, common,	10,000 00
Cash and current assets,	32,233 48	Funded debt,	1,065,500 00
Philadelphia trust,	317 46	Accrued liabilities as follows:	
Interest,	8,068 96	Taxes accrued and not yet due,	1,312 54
		Interest on funded debt accured and not yet due,	13,511 26
		Depreciation,	1,507 94
		Reserves,	711 00
		Surplus,	28,514 38
Total,	$1,361,057 12	Total,	$1,361,057 12

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FAIRCHANCE AND SMITHFIELD TRACTION COMPANY.

Date of charter, April 27, 1906.

OFFICERS.

Name.	Official Address.
Albert Gaddi, President,	Uniontown, Pa.
Wm. W. Parshall, Vice President,	"
Luke H. Frasher, Secretary and Treasurer,	"
Owen M. Jones, General Superintendent,	Fairchance, Pa.

DIRECTORS.

Name.	Residence.
Albert Goddis,	Uniontown, Pa.
Wm. W. Parshall,	"
Owen R. Brounfield,	Fairchance, Pa.
Edward D. Humphreys,	"
Luke H. Frasher,	Uniontown, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$106,973 23	Capital stock, common,	$98,550 00
Cash and current assets,	957 54	Current liabilities,	4,000 00
		Surplus,	5,380 77
Total,	$107,930 77	Total,	$107,930 77

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FAIRMOUNT PARK AND HADDINGTON PASS. RAILWAY COMPANY.

Date of charter, July 28, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Benjamin Siedenbach, President,	1107 Market St., Philadelphia, Pa.
Samuel Y. Heebner, Vice President,	" "
William P. Sinnett, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Benjamin Siedenbach,	1852 Park Ave., Phila., Pa.
Samuel Y. Heebner,	Chestnut Hill, Phila., Pa.
Simon J. Martin,	500 Walnut St., Phila., Pa.
J. Roberts Foulke,	401 Chestnut St., Phila., Pa.
Walter H. Jarden,	310 N. 11th St., Phila., Pa.
James Buckman,	1412 N. 15th St., Phila., Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$304,955 45	Capital stock, common,	$300,000 00
Stocks and bonds of other companies,	1,629 25	Mortgage,	5,000 00
Cash and current assets,	794 56	Surplus,	2,379 26
Total,	$307,379 26	Total,	$307,379 26

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FEDERAL STREET AND PLEASANT VALLEY PASSENGER RAILWAY COMPANY.

Date of charter, February 20, 1868.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. H. Graham,	Pittsburgh, Pa.
James D. Callery,	"
A. J. Logan,	"
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,665,752 69	Capital stock, common,	$1,400,000 00
		Funded debt,	1,250,000 00
		Real estate mortages,	15,752 69
Total,	$2,665,752 69	Total,	$2,665,752 69

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FORT PITT TRACTION COMPANY.

Date of charter, July 17, 1895.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$399,197 59	Capital stock, common,	$3,000,000 00
Stocks owned,	2,900,000 00	Funded debt,	1,000,000 00
Cash and current assets,	414,066 48		
Citizens Trac. Co. lease,	25,000 00		
Allegheny Trac. Co. lease,	190,000 00		
Deficit,	71,735 93		
Total,	$4,000,000 00	Total,	$4,000,000 00

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FRANKFORD AND SOUTHWARK PHILADELPHIA CITY PASS. R. R. COMPANY.

Date of charter, April 4, 1854.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Jeremiah J. Sullivan, President,	Philadelphia, Pa.
John J. Sullivan, Vice President,	"
Jos. E. Borden and Edward E. Zacharias, Secretaries,	318 Chestnut St., Phila.
Howard E. Young and Wm. J. Jamison, Treasurers,	

DIRECTORS.

Name.	Residence.
Edgar Fries,	Philadelphia, Pa.
James H. Gay,	"
George S. Candy,	"
Horace T. Potts,	"
Jeremiah J. Sullivan,	"
James T. Sullivan,	"
John L. Clawson,	"
Alfred P. Smith,	"
John J. Sullivan,	"
Edward Hopkinson, Jr.,	"
William J. McClary,	Williamsport, Pa.
Harry M. Lipper,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,160,600 09	Capital stock, common,	$1,875 000 00
Other permanent investments,	9,383 92	Current liabilities as follows:	
Cash and current assets,	4,764 77	Original fund,	5,031 05
		Unclaimed dividends,	792 20
		Amount awaiting investment,	164 26
		Income account,	2,196 14
		Accrued liabilities as follows:	
		Miscellaneous real estate mortgage premium, 2504 to 2514 Lombard,	3,500 00
		West End Pass. Rwy. Mtge.,	132,100 00
		Lombard and South Sts., Rwy. Mtge.,	150,000 00
		Surplus, profit and loss,	5,965 04
Total,	$2,174,748 69	Total,	$2,174,748 69

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FRANKFORD, TACONY AND HOLMESBURG STREET RAILWAY COMPANY.

Date of charter, July 11, 1910.

OFFICERS.

Name.	Official Address.
Meyer Schamberg, President,	Bullitt Building, Philadelphia, Pa.
C. Bradford Fraley, Vice President,	Land Title Bldg., Philadelphia, Pa.
Patrick Grant, Secretary and Treasurer,	Tacony, Pa.

DIRECTORS.

Name.	Residence.
Meyer Schamberg,	Bullitt Building, Phila., Pa.
Wm. L. Allen,	20-30 North 15th St., Phila., Pa.
Patrick Grant,	Tacony, Pa.
C. B. Fraley,	Land Title Bldg., Phila., Pa.
John Rapp,	Tacony.
Jacob M. Vogdes,	"
Winthrop C. Wilson,	Harrison Bldg., Phila., Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$448,623 57	Capital stock, common,	$500,000 00
Cash and current assets,	44,411 05	Funded debt,	500,000 00
Franchises,	525,000 00	Current liabilities,	6,766 49
Bonds in treasury,	100,000 00	Surplus,	111,268 13
Total,	$1,118,034 62	Total,	$1,118,034 62

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FRONT AND FIFTH STREET RAILWAY COMPANY.

Date of charter, June 6, 1902.

Operated by the Reading Rapid Transit and Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
Jos. B. Taylor, Vice President,	New York, N. Y.
M. Bessie Detweiler, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	50 Pine St., New York.
Jos. B. Taylor,	" "
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$95,000 00	Capital stock, common,	$45,000 00
		Funded debt,	50,000 00
Total,	$95,000 00	Total,	$95,000 00

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GERMANTOWN PASSENGER RAILWAY COMPANY.

Date of charter, April 21, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Edgar Fries, President,	Philadelphia, Pa.
Walter H. Jarden, Vice President,	"
Jos. E. Borden, Secretary,	318 Chestnut St., Phila., Pa.
Howard E. Young, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Clarence B. Moore,	Philadelphia, Pa.
Edgar Fries,	"
Walter H. Jarden,	"
Henry Femberger,	"
Benjamin Siedenbach,	"
James Buckman,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$950,782 56	Capital stock, common,	$572,860 00
Cash and current assets,	22,529 95	Dividends unpaid,	310 87
Expense account,	3,020 00	Interest account,	1,242 50
		Maintenance of organization,	4,000 00
		Profit and loss,	397,919 14
Total,	$976,332 51	Total,	$976,332 51

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GETTYSBURG RAILWAY COMPANY.

Date of charter, February 25, 1910.

OFFICERS.

Name.	Official Address.
Jas. F. Hallowell, President,	4th and Market Sts., Phila., Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Bldg., Phila., Pa.
Thos. P. Turner, General Manager,	Gettysburg, Pa.

DIRECTORS.

Name.	Residence.
C. J. Craft,	Fourth and Market Streets, Philadelphia, Pa.
Jas. F. Hallowell,	" "
Geo. W. Roydhouse,	" "
C. Taylor Leland,	414 Harrison Building, Philadelphia, Pa.
Thos. P. Turner,	Gettysburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$97,187 48	Capital stock, common,	$50,000 00
Cash and current assets,	233 85	Funded debt,	47,000 00
Deficit,	5,715 19	Current liabilities,	6,136 52
Total,	$103,136 52	Total,	$103,136 52

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GIRARD AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, May 17, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Phila., Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Phila., Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$132,951 45	Capital stock, common,	$5,000 00
Cash and current assets,	4,844 22	Due lessee Co. for additions and betterments,	132,951 45
Profit and loss,	155 78		
Total,	$137,951 45	Total,	$137,951 45

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GREEN AND COATES STREETS PHILA. PASSENGER RAILWAY COMPANY.

Date of charter, April 21, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
James Buckman, President,	523 Chestnut St., Phila., Pa.
Daniel Houseman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
James F. Sullivan,	Philadelphia, Pa.
Edgar Fries,	"
Walter H. Jarden,	"
Clarence B. Moore,	"
L. Harrison Dulles,	"
Hiram J. Sullivan,	"
Howard A. Stevenson,	"
S. Franklin Sharpless,	"
Benjamin Siedenbach,	"
Daniel Houseman,	"
Lewis Gerstley,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment at date of lease,	$258,181 43	Capital stock, common,	$150,000 00
Real estate owned,	64,285 19	Funded debt, mortgage,	7,333 33
Cash and current assets,	20,298 79	Ground rent (principal),	14,583 35
		Surplus,	170,848 73
Total,	$342,765 41	Total,	$342,765 41

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HAGERSTOWN AND FREDERICK RAILWAY COMPANY OF PENNSYLVANIA.

Date of charter, June 24, 1914.

Operated by the Hagerstown and Frederick Railway Co.

OFFICERS.

Name.	Official Address.
A. Richard Warner, President,	

DIRECTORS.

Name.	Residence.
A. Richard Warner,	Waynesboro, Pa.
Worth B. Stottlemyer,	"
Upton W. Harshman,	"
Thos. A. McAfee,	"
E. L. Coblentz,	Frederick, Md.
Henry Holzapple,	Hagerstown, Md.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$50,000 00	Funded debt,	$50,000 00
Total,	$50,000 00	Total,	$50,000 00

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HANOVER AND McSHERRYSTOWN STREET RAILWAY COMPANY.

Date of charter, September 30, 1892.

Operated by the Hanover and McSherrystown Street Railway Co.

OFFICERS.

Name.	Official Address.
James A. Linen, Jr., President,	Scranton, Pa.
J. Edwin Weissenfluh, Vice President,	"
F. B. Atherton, Secretary and Treasurer,	"
W. C. Hepperle, Superintendent,	Hanover, Pa.
L. H. Conklin, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
F. B. Atherton,	Scranton, Pa.
Edward L. Allen,	Hanover, Pa.
C. R. Bedford,	Scranton, Pa.
B. W. Frazier,	Philadelphia, Pa.
Ellis S. Lewis,	York, Pa.
James A. Linen, Jr.,	Scranton, Pa.
J. Edwin Weissenfluh,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$395,778 33	Capital stock, common,	$135,000 00
Stocks owned,	100,000 00	Funded debt,	400,000 00
Funded debt owned,	64,000 00	Current liabilities,	24,061 25
Cash and current assets,	5,149 67	Accrued liabilities as follows:	
Sinking and other special funds,	4,409 98	Taxes accrued and not yet due,	1,542 67
		Interest on funded debt accrued and not yet due,	1,666 67
		Miscellaneous interest accrued and not yet due,	51 26
		Rentals accrued and not yet due,	10 00
		Liability insurance,	114 41
		Reserves,	1,273 26
		Surplus,	5,618 46
Total,	$569,337 98	Total,	$569,337 98

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HARRISBURG CITY PASSENGER RAILWAY COMPANY.

Date of charter, April 1, 1873.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Geo. W. Reily, President,	Harrisburg, Pa.
H. B. Mitchell, Vice President,	"
H. A. Kelker, Jr., Secretary,	"
W. L. Gorgas, Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
Harris Cohen,	"
John T. Ensminger,	"
David Fleming,	"
George A. Gorgas,	"
Henry A. Kelker, Jr.,	"
Lesley McCreath,	"
A. C. McKee,	"
H. B. Mitchell,	"
Frank B. Musser,	"
Geo. W. Reily,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$125,000 00	Capital stock, common,	$125,000 00
Stocks owned,	1,920 00	Current liabilities,	1,758 81
Cash and current assets,	1,758 81	Reserves,	1,920 00
Total,	$128,678 81	Total,	$128,678 81

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HARRISBURG RAILWAYS COMPANY.

Date of charter, November 29, 1912.

OFFICERS.

Name.	Official Address.
F. B. Musser, President,	Harrisburg, Pa.
B. F. Myers, Vice President,	"
John O. Connell, Secretary and Treasurer,	"
F. B. Musser, General Manager,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
J. M. Cameron,	"
S. F. Dunkle,	"
E. S. Herman,	"
Samuel Kunkle,	"
F. B. Musser,	"
B. F. Meyers,	"
George W. Reiley,	"
W. H. Seibert,	Steelton, Pa.
E. C. Felton,	Philadelphia, Pa.
E. Z. Wallower,	Harrisburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$301,208 96	Capital stock, preferred,	$2,100,000 00
Stocks and bonds of other companies,	718,583 12	Capital stock, common,	3,000 000 00
Cash and current assets,	187,704 49	Funded debt,	3,169,900 00
Plant and investment,	8,119,056 74	Current liabilities,	9,117 50
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	104,078 77
		Rentals accrued and not yet due,	750 00
		Reserves,	797,371 95
		Surplus,	145,335 09
Total,	$9,326,553 31	Total,	$9,326,553 31

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HARRISBURG TRACTION COMPANY.

Date of charter, June 18, 1895.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
B. F. Meyers, Vice President,	"
John O. Connell, Secretary,	"

DIRECTORS.

Name.	Residence.
E. S. Herman,	Harrisburg, Pa.
E. Z. Wallower,	"
Geo. W. Reily,	"
F. B. Musser,	"
E. C. Felton,	Philadelphia, Pa.
F. E. Walz,	Harrisburg, Pa.
W. H. Seibert,	"
J. M. Cameron,	"
James. Russ,	"
Edward Bailey,	"
B. F. Meyers,	"
S. F. Dunkle,	"
H. A. Keiker,	"
Harris Cohen,	"
Samuel Kunkel,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$319,520 91	Capital stock, common,	$2,100,000 00
Stocks and bonds of other companies,	1,870,000 00	Funded debt,	75,000 00
Cash and current assets,	693 18	Miscellaneous,	14,520 91
		Surplus,	693 18
Total,	$2,190,214 09	Total,	$2,190,214 09

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HERSHEY TRANSIT COMPANY.

Date of charter, December 30, 1913.

OFFICERS.

Name.	Official Address.
M. S. Hershey, President,	Hershey, Pa.
J. B. Leithiser, Vice President,	"
John E. Snyder, Secretary,	"
Wm. H. Lebkicker, Treasurer,	"
J. R. Kreider, General Superintendent,	"
J. B. Leithiser, General Manager,	"

DIRECTORS.

Name.	Residence.
M. S. Hershey,	Hershey, Pa.
Wm. H. Lebkicker,	"
John E. Snyder,	"
S. C. Stecher,	"
J. B. Leithiser,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$635,202 46	Capital stock, common,	$50,000 00
Cash and current assets,	19,064 06	Funded debt,	475,000 00
Construction work in process,	30,754 79	Current liabilities,	12,339 51
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	4,493 32
		Interest on funded debt accrued and not yet due,	9,710 42
		Miscellaneous interest accrued and not yet due,	223 22
		Unearned advertising,	296 77
		Reserves,	93,502 94
		Surplus,	40,455 13
Total,	$685,021 31	Total,	$685,021 31

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HESTONVILLE, MAUTUA AND FAIRMOUNT PASSENGER RAILWAY COMPANY.

Date of charter, April 6th, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
R. B. Selfridge, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
E. L. Austin, Vice President,	" "
H. S. Meredith, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
R. B. Selfridge,	Eighth and Dauphin, Philadelphia, Pa.
E. L. Austin,	" "
H. A. Nece,	" "
H. S. Meredith,	" "
G. W. Davis,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,895,186 91	Capital stock, preferred,	$533,900 00
Cash and current assets,	629,795 00	Capital stock, common,	299,331 36
		Funded debt,	1,250,000 00
		Current liabilities,	441,700 55
Total,	$2,524,981 91	Total,	$2,524,981 91

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HIGHLAND GROVE TRACTION COMPANY.

Date of charter, April 14, 1898.

OFFICERS.

Name.	Official Address.
T. H. Bowman, President,	McKeesport, Pa.
A. H. Bowman, Secretary,	"
S. M. Bowman, Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Bowman,	McKeesport, Pa.
A. H. Bowman,	"
L. M. Bowman,	"
A. R. May,	"
J. M. Lyle,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$47,077 67	Capital stock, common,	$50,000 00
Cash and current assets,	534 80	Current liabilities,	43,269 10
Deficit,	45,656 63		
Total,	$93,269 10	Total,	$93,269 10

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HILLCREST AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, February 25, 1896.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$52,928 62	Capital stock, common,	$10,000 00
Cash and current assets,	9,716 23	Due for construction to Union Traction Co.,	52,895 62
Profit and loss,	250 77		
Total,	$62,895 62	Total,	$62,895 62

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HOMESTEAD AND MIFFLIN STREET RAILWAY COMPANY.

Date of charter, June 25, 1901.

OFFICERS.

Name.	Official Address.
Frank J. Erbeck, President,	Homestead, Pa.
Hugh Nevin, Vice President,	"
Robert McWhimey, Secretary,	"
James B. Coen, Treasurer,	"
Charles H. Kopp, General Superintendent,	"
James B. Coen, General Manager,	"

DIRECTORS.

Name.	Residence.
Frank J. Erbeck,	Homestead, Pa.
James B. Coes,	"
Robert McWhinney,	"
Harry J. Deibler,	"
George Jacobs,	"
Hugh Nevin,	"
Harry W. Fairfield,	5885 Darlington Road, Pittsburgh, Pa.
Ralph C. Davis,	Berger Bldg., Pittsburgh, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$196,471 22	Capital stock, preferred,	$97,920 20
Cash and current assets,	4,401 71	Bonds authorized but not sold,	150,000 00
Bonds authorized,	150,000 00	Real estate mortgage,	9,000 00
Treasurers stock,	40,300 00	Loans payable,	78,000 00
Homestead Park Land Company,	700 00	Surplus,	56,952 73
Total,	$391,872 93	Total,	$391,872 93

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HUNTINGDON, LEWISTOWN AND JUNIATA VALLEY TRACTION COMPANY.

Date of charter, August 13, 1909.

OFFICERS.

Name.	Official Address.
R. J. Mattern, President,	Huntingdon, Pa.
J. R. Simpson, Secretary,	"
F. Blair Isenberg, Treasurer,	"
R. M. Reightal, General Superintendent,	"
F. Blair Isenberg, General Manager,	"

DIRECTORS.

Name.	Residence.
R. J. Mattern,	Huntingdon, Pa.
J. R. Simpson,	"
J. M. Stan,	"
John White, Jr.,	"
Geo. W. Fisher,	"
F. Blair Isenberg,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$78,067 24	Capital stock, common,	$266,000 00
Funded debt owned,	1,487,000 00	Funded debt,	1,530,000 00
Franchise and right of way,	246,000 00	Current liabilities,	15,067 24
Total,	$1,811,067 24	Total,	$1,811,067 24

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HUNTINGDON STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter, February 15, 1894.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$27,718 00	Capital stock, common,	$6,000 00
Philadelphia R. T. Co.,	22 00	Due lessee company,	21,740 00
Total,	$27,740 00	Total,	$27,740 00

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INDIANA COUNTY STREET RAILWAY COMPANY.

Date of charter, August 6, 1907.

OFFICERS.

Name.	Official Address.
Jos. B. Phelan, President,	Punxsutawney, Pa.
H. E. Clark, Vice President,	Glen Campbell, Pa.
Jno. G. St. Clair, Secretary and Treasurer,	Indiana, Pa.
E. I. Barry, General Superintendent,	"
F. L. Neff, General Manager,	"

DIRECTORS.

Name.	Residence.
D. H. Clark,	Punxsutawney, Pa.
J. B. Phelan,	"
B. M. Clark,	"
S. A. Rinn,	"
H. E. Clark,	Glen Campbell, Pa.
J. O. Clark,	"
T. L. Eyre,	West Chester, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,788,391 79	Capital stock, common,	$972,500 00
Cash and current assets,	5,495 29	Funded debt,	765,500 00
		Current liabilities,	26,990 20
		Taxes accrued and not yet due,	1,464 85
		Surplus,	27,42 03
Total,	$1,793,887 08	Total,	$1,793,887 08

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IRWIN HERMINE TRACTION COMPANY.

Date of charter, July 11, 1904.

OFFICERS.

Name.	Official Address.
Robt. A. Troop, President,	Irwin, Pa.
L. H. Taylor, Vice President,	"
James I. Marsh, Secretary,	"
L. H. Taylor, Treasurer,	"
C. H. Bolton, General Manager,	"

DIRECTORS.

Name.	Residence.
Robt. A. Troop,	Pike St., Pittsburgh, Pa.
W. J. Craig,	Penn Ave., Pittsburgh, Pa.
G. H. Rea,	Second Ave., Pittsburgh, Pa.
L. H. Taylor,	Irwin, Pa.
Abe Frank,	"
Chas. E. Parr,	Monessen, a.
Geo. Weddell,	Rielton, Pa.
John L. Pierce,	Irwin, Pa., R. F. D.
Chas. H. Bolton,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$236,977 15	Capital stock, common,	$102,400 00
Cash and current assets,	5,978 64	Current liabilities,	85,092 80
		Accrued liabilities,	1,291 91
		Depreciation,	3,504 39
		Surplus,	50,666 69
Total,	$242,955 79	Total,	$242,955 79

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JEFFERSON TRACTION COMPANY.

Date of charter, December 29, 1902.

OFFICERS.

Name.	Official Address.
E. F. Kizer, President,	Towanda, Pa.
B. M. Clark, Secretary,	Punxsutawney, Pa.
J. B. Phelan, Treasurer,	"
W. E. Williams, General Superintendent,	"
J. B. Phelan, General Manager,	"

DIRECTORS.

Name.	Residence.
E. F. Kizer,	Towanda, Pa.
George R. Hill,	"
W. W. Clark,	Wayland, N. Y.
D. H. Clark,	Punxsutawney, Pa.
B. M. Clark,	"
J. B. Phelan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$756,753 80	Capital stock, common,	$441,000 00
Stocks of other companies,	124,000 00	Funded debt,	441,000 00
Cash and current assets,	27,178 23	Surplus,	25,932 03
Total,	$907,932 03	Total,	$907,932 03

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JERSEY SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, April 4, 1901.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
S. D. Flaugh, General Superintendent,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Chas. Cochran,	"
Jos. W. Cochran, Jr.,	"
Addison Candor,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$190,453 71	Capital stock, common,	$144,900 00
Cash and current assets,	5,761 81	Current liabilities,	14,709 44
		Taxes accrued and not yet due,	876 82
		Depreciation reserve,	31,150 00
		Surplus,	4,579 26
Total,	$196,215 52	Total,	$196,215 52

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JOHNSTOWN TRACTION COMPANY.

Date of charter, December 15, 1913.

OFFICERS.

Name.	Official Address.
E. M. du Pont, President,	Johnstown, Pa.
L. L. Dunham, Vice President,	New York, N. Y.
S. E. Young, Secretary,	Johnstown, Pa.
Jos. McAneny, Treasurer,	"
E. M. du Pont, General Manager,	"

DIRECTORS.

Name.	Residence.
E. M. du Pont,	Johnstown, Pa.
S. E. Young,	"
Jos. McAneny,	"
J. M. Murdock,	"
L. L. Dunham,	New York, N. Y.
H. J. Crowley,	Philadelphia, Pa.
W. H. Lippincott,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$5,906,392 83	Capital stock, preferred,	$1,000 000 00
Cash and current assets,	65,217 44	Capital stock, common,	875,000 00
		Funded debt,	4,000,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	33,699 44
		Interest on funded debt accrued and not yet due,	6,666 66
		Miscellaneous accounts payable,	1,462 50
		Damages accrued and not paid,	6,620 62
		Insurance,	1,576 46
		Surplus,	46,584 59
Total,	$5,971 610 27	Total,	$5,971 610 27

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KESSLER STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter, May 17, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President, ...	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President, ...	" "
R. B. Selfridge, Secretary and Treasurer, ...	" "

DIRECTORS.

Name.	Residence.
E. L. Austin, ...	Eighth and Dauphin, Philadelphia, Pa.
R. B. Selfridge, ...	" "
G. W. Davis, ...	" "
Chas. B. Callahan, ...	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, ...	$24,915 31	Capital stock, common, ...	$5,000 00
Philadelphia R. T. Co., ...	198 18	Due lessee company, ...	20,080 11
		Profit and loss, ...	33 38
Total, ...	$25,113 49	Total, ...	$25,113 49

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KITTANNING AND LEECHBURG RAILWAYS COMPANY.

Date of charter, May 26, 1904.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 Fourth Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasury,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 Fourth Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
C. C. McBride,	" "
J. S. Jenks,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$586,433 43	Capital stock, common,	$500,000 00
Stocks of other companies,	100 00	Funded debt,	27,500 00
Cash and current assets,	46,199 69	Current liabilities,	112,688 15
Deficit,	15,382 04	Reserves,	7,977 01
Total,	$648,115 16	Total,	$648,115 16

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KUTZTOWN AND FLEETWOOD STREET RAILWAY COMPANY.

Date of charter, June 1, 1899.

Operated by the Allentown and Reading Traction Co.

OFFICERS.

Name.	Official Address.
Daniel B. Shepp, President,	Philadelphia, Pa.
V. S. Seltzer, Vice President,	Reading, Pa.
John M. Frame, Secretary and Treasurer,	"
Milton Heffner, General Superintendent,	Kutztown, Pa.

DIRECTORS.

Name.	Residence.
R. L. Jones,	Reading, Pa.
Geo. B. Schaeffer,	"
John A. Rigg,	"
John F. Frame,	"
Charles Nagle,	"
H. E. Ahrens,	"
Dr. Walter A. Rigg,	"
V. S. Seltzer,	"
W. D. Mohn,	Mohnton, Pa.
Daniel B. Shepp,	Philadelphia, Pa.
Sol. K. Hoffman,	Hamburg, Pa.
F. R. Wagner,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$400,000 00	Capital stock, preferred,	$200,000 00
		Funded debt,	200,000 00
Total,	$400,000 00	Total,	$400,000 00

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LACKAWANNA AND WYOMING VALLEY RAILROAD COMPANY.

Date of charter, June 20, 1913.

OFFICERS.

Name.	Official Address.
Wm. C. Sproul, President,	Chester, Pa.
P. J. Murphy, Vice President and General Manager,	Scranton, Pa.
S. C. St Stivers, Secretary,	New York City.
H. C. Kocherspeiger, Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Walter H. Lippincott,	Philadelphia, Pa.
Frank R. Fard,	New York City, N. Y.
Calvert Tounley,	"
C. F. Webelacker,	"
P. J. Murphy,	Scranton, Pa.
M. E. McDonald,	"
T. F. Penman,	"
James H. Terrey,	"
H. E. Yost,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$6,998,474 09	Capital stock, common,	$1,850,000 00
Stocks and bonds of other companies,	39,437 67	Funded debt,	5,014,000 00
Funded debt owned,	47,104 17	Current liabilities,	50,571 83
Miscellaneous physical property,	59,400 00	Accrued liabilities as follows:	
Cash and current assets,	231,702 38	Taxes accrued and not yet due,	5,617 18
		Interest on funded debt accrued and not yet due,	103,900 00
		Operating reserve,	37,249 16
		Accrued depreciation,	235,746 98
		Surplus,	79,033 16
Total,	$7,376,118 31	Total,	$7,376,118 31

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LANCASTER AND COLUMBIA RAILWAY COMPANY.

Date of charter, March 24, 1891.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
H. C. Harner,	"
George Steinman,	"
T. C. Detwiler,	"
J. N. B. Bausman,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$262,500 00	Capital stock, common,	$37,500 00
Current assets, as follows:		Funded debt,	225,000 00
Cash and current assets,	177 93	Surplus,	177 93
Total,	$262,677 93	Total,	$262,677 93

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LANCASTER AND EASTON STREET RAILWAY COMPANY.

Date of charter, September 24, 1903.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
S. R. Slaymaker,	"
J. Fred'k Sener,	"
John C. Carter,	"
J. W. B. Bausman,	"
W. W. Griest,	"
John M. Groff,	"
Joseph H. Esbenshade,	Ronks, Pa., R. F. D. No. 2.
James P. Marsh,	Gap, Pa.
Jonas Eby,	"
M. P. Brinton,	Christiana, Pa.
H. P. Brackbill,	Vintage, Pa.
John S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$462,422 21	Capital stock, common,	$430,000 00
Current assets, as follows:		Current liabilities,	33,472 80
Cash and current assets,	43 52	Surplus,	42 93
Suspense,	1,050 00		
Total,	$463,515 73	Total,	$463,515 73

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LANCASTER, MECHANICSBURG AND NEW HOLLAND RAILWAY COMPANY.

Date of charter, May 16, 1899.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. N. B. Bausman,	Lancaster, Pa.
E. T. Fraim,	"
W. W. Griest,	"
John Hertzler,	"
H. L. Trout,	"
John M. Groff,	"
John S. Graybill, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$346,241 71	Capital stock, common,	$300,000 00
Current assets, as follows:		Current liabilities,	38,773 37
Cash and current assets,	314 55	Surplus,	7,782 89
Total,	$346,566 26	Total,	$346,566 26

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LANCASTER, PETERSBURG AND MANHEIM RAILWAY COMPANY.

Date of charter, November 5, 1900.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. W. Griest,	Lancaster, Pa.
H. C. Harner,	"
John Hertzler,	"
H. L. Trout,	"
P. E. Slaymaker,	"
John M. Groff,	"
John C. Carter,	"
H. C. Boyd,	Manheim, Pa.
J. F. Dunlap,	"
Levi S. Gross,	East Petersburg, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.
Hiram S. Hershey,	East Petersburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$169,438 88	Capital stock, common,	$175,000 00
Current assets, as follows:		Current liabilities,	1,767 96
Cash and current assets,	7,850 75	Surplus,	521 67
Total,	$177,289 63	Total,	$177,289 63

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LANCASTER AND QUARRYVILLE STREET RAILWAY COMPANY.

Date of charter, December 31, 1908.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
J. W. B. Bausman, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
W. B. Gontner,	"
G. J. B. Raub,	Quarryville, Pa.
Marvin E. Bushong,	"
D. J. Herr,	Refton, Pa.
John M. Gropp,	Lancaster, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$231,567 81	Capital stock, common,	$225,000 00
Current assets, as follows:		Current liabilities,	5,906 25
Cash and current assets,	371 52	Surplus,	1,033 08
Total,	$231,939 33	Total,	$231,939 33

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LANCASTER AND ROCKY SPRINGS RAILWAY COMPANY.

Date of charter, January 7, 1903.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
Samuel W. Diller,	"
R. B. Hull,	"
W. W. Griest,	"
John Hertzler,	"
T. C. Detwiler,	"
J. S. Graybill, Jr.,	Mifflintown, Pa.
P. E. Slaymaker,	Lancaster, Pa.
Charles F. Miller,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$198,649 70	Capital stock, common,	$200,000 00
Current assets, as follows:		Surplus,	872 32
Cash and current assets,	2,222 62		
Total,	$200,872 32	Total,	$200,872 32

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LANCASTER, WILLOW STREET, LAMPETER AND STRASBURG RAILWAY COMPANY.

Date of charter, November 13, 1900.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
John Hertzler, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John Hertzler,	Lancaster, Pa.
W. W. Griest,	"
John M. Groff,	"
Geo. W. Henzel,	Strasburg, Pa.
Jacob L. Rauck,	"
Abraham J. Rockafield,	Lampeter, Pa.
John S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$236,521 96	Capital stock, common,	$225,000 00
Current assets, as follows:		Curent liabilities,	11,321 96
Cash and current assets,	635 60	Surplus,	835 60
Total,	$237,157 56	Total,	$237,157 56

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LANCASTER AND YORK FURNACE STREET RAILWAY COMPANY.

[illegible]

OFFICERS.

Name	Office Address
[illegible]	[illegible]

DIRECTORS.

Name	Residence
[illegible]	[illegible]

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]

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LATROBE STREET RAILWAY COMPANY.

Date of charter, August 7, 1899.

Operated by the West Penn Railways Co.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$229,940 00	Capital stock, common,	$100,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash and current assets,	4,881 55	Current liabilities,	30,001 08
		Reserves,	2,788 85
		Surplus,	2,031 62
Total,	$234,821 55	Total,	$234,821 55

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LANCASTER AND YORK FURNACE STREET RAILWAY COM-COMPANY.

Date of charter, May 17, 1916.

OFFICERS.

Name.	Official Address.
Paul Henie, President,	Lancaster, Pa.
J. B. Hernish, Vice President,	New Danville, Pa.
John H. Myers, Secretary,	Lancaster, Pa.
Elam H. Myers, Treasurer,	Willow Street, Pa.
John H. Ware, General Manager,	Millersville, Pa.

DIRECTORS.

Name.	Residence.
Paul Henie,	Lancaster, Pa.
A. B. Bausman,	Millersville, Pa.
Martha Davis,	Lancaster, Pa.
Amos McLandis,	Lancaster, Pa., R. F. D. 7.
Elam H. Myers,	Willow Street, Pa.
Eli G. Reese,	Mt. Joy, Pa.
J. B. Harnish,	New Danville, Pa.
J. W. Gardner,	Pequea, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$150,000 00	Capital stock, common,	$100,000 00
Current assets, as follows:		Funded debt,	150,000 00
Cash and current assets,	967 95	Current liabilities,	1,306 90
Deficit,	100,338 91		
Total,	$251,306 90	Total,	$251,306 90

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LATROBE STREET RAILWAY COMPANY.

Date of charter, August 7, 1899.

Operated by the West Penn Railways Co.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$229,940 00	Capital stock, common,	$100,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash and current assets,	4,881 55	Current liabilities,	30,001 08
		Reserves,	2,788 85
		Surplus,	2,031 62
Total,	$234,821 55	Total,	$234,821 55

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LEBANON VALLEY STREET RAILWAY COMPANY.

Date of charter, June 28, 1899.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
K. A. Fichthorn, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
K. A. Fichthorn,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,033,065 92	Capital stock, common,	$500,000 00
Current assets, as follows:		Funded debt,	500,000 00
Cash and current assets,	80 61	Bills payable,	3,287 00
		Surplus,	29,859 53
Total,	$1,033,146 53	Total,	$1,033,146 53

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LEHIGH AVENUE RAILWAY COMPANY.

Date of charter, December 18, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	Eighth & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth & Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. M. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$546,176 97	Capital stock, common,	$600,000 00
Current assets, as follows:			
Cash and current assets,	7,070 51		
Profit and loss,	46,752 52		
Total,	$600,000 00	Total,	$600,000 00

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LEHIGH TRACTION COMPANY.

Date of charter, November 7, 1892.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
C. B. Houck, Vice President,	"
N. C. Yost, Secretary and Treasurer,	"
C. B. Houck, General Manager,	"

DIRECTORS.

Name.	Residence.
Alvan Markle,	Hazleton, Pa.
H. Dryfoos, Jr.,	"
C. B. Houck,	"
H. Dryfoos, Sr.,	"
N. C. Yost,	"
Alvan Markle, Jr.,	"
C. W. Kline,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$676,948 56	Capital stock, common,	$1,000,000 00
Other permanent investments as follows:		Funded debt,	617,000 00
		Current liabilities as follows:	
Stocks of other companies,	3,506 00	Certificate of indebtedness,	140,000 00
Franchises,	1,000,000 00	Accrued liabilities as follows:	
Hazle Park,	50,257 75	Taxes accrued and not yet due,	5,951 15
Current assets, as follows:		Accrued depreciation,	6,240 00
Cash and current assets,	28,190 27	Reserves for damages,	5,909 54
Sundry fixtures,	110 00		
Deficit,	218,205 06		
Total,	$1,977,217 64	Total,	$1,977,217 64

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LEHIGH VALLEY TRANSIT COMPANY.

Date of charter, November 3, 1905.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
E. M. Young, Vice President,	"
Chas. N. Wagner, Secretary and Treasurer,	"
E. C. Spring, General Superintendent,	"
H. R. Fehr, General Manager,	"

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
Chas. H. Bean,	Philadelphia, Pa.
John C. Dawson,	"
George H. Frazier,	"
Chas. E. Ingersol,	"
Edward B. Smith,	"
Leonard Peckitt,	Catasauqua, Pa.
Harry C. Trexler,	Allentown, Pa.
Warren A. Wilbur,	So. Bethlehem, Pa.
E. M. Young,	Allentown, Pa.
H. J. Steele,	Easton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$17,709,729 22	Capital stock, preferred,	$4,979,687 37
Other permanent investments as follows:		Capital stock, common,	2,997,350 00
Stocks and bonds of other companies,	1,662,726 01	Funded debt,	11,435,750 01
Current assets, as follows:		Current liabilities,	143,389 24
Cash and current assets,	756,868 72	Accrued liabilities as follows:	
Deferred accounts, etc., discounts on funded debt, etc.,	425,337 16	Taxes accrued and not yet due,	104,369 67
Deposits with trustee in lieu of mortgaged property sold,	6,640 40	Interest on funded debt accrued and not yet due,	96,804 99
		Rentals accrued and not yet due,	7,500 00
		Reserves,	349,452 73
		Surplus,	440,483 50
Total,	$20,561,301 51	Total,	$20,561,301 51

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LEHIGH TRACTION COMPANY.

Date of charter, November 7, 1892.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
C. B. Houck, Vice President,	"
N. C. Yost, Secretary and Treasurer,	"
C. B. Houck, General Manager,	"

DIRECTORS.

Name.	Residence.
Alvan Markle,	Hazleton, Pa.
H. Dryfoos, Jr.,	"
C. B. Houck,	"
H. Dryfoos, Sr.,	"
N. C. Yost,	"
Alvan Markle, Jr.,	"
C. W. Kline,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$676,948 56	Capital stock, common,	$1,000,000 00
Other permanent investments as follows:		Funded debt,	617,000 00
Stocks of other companies,	3,506 00	Current liabilities as follows:	
Franchises,	1,000,000 00	Certificate of indebtedness,	140,000 00
Hazle Park,	50,257 75	Accrued liabilities as follows:	
Current assets, as follows:		Taxes accrued and not yet due,	5,951 15
Cash and current assets,	28,190 27	Accrued depreciation,	6,240 00
Sundry fixtures,	110 00	Reserves for damages,	5,909 54
Deficit,	218,205 06		
Total,	$1,977,217 64	Total,	$1,977,217 64

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LEHIGH VALLEY TRANSIT COMPANY.

Date of charter, November 3, 1905.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
E. M. Young, Vice President,	"
Chas. N. Wagner, Secretary and Treasurer,	"
E. C. Spring, General Superintendent,	"
H. R. Fehr, General Manager,	"

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
Chas. H. Bean,	Philadelphia, Pa.
John C. Dawson,	"
George H. Frazier,	"
Chas. E. Ingersol,	"
Edward B. Smith,	"
Leonard Peckitt,	Catasauqua, Pa.
Harry C. Trexler,	Allentown, Pa.
Warren A. Wilbur,	So. Bethlehem, Pa.
E. M. Young,	Allentown, Pa.
H. J. Steele,	Easton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$17,709,729 22	Capital stock, preferred,	$1,979,687 37
Other permanent investments as follows:		Capital stock, common,	2,997,350 00
Stocks and bonds of other companies,	1,662,726 01	Funded debt,	11,336,750 01
Current assets, as follows:		Current liabilities,	143,389 24
Cash and current assets,	756,868 72	Accrued liabilities as follows:	
Deferred accounts, etc., discounts on funded debt, etc.,	425,337 16	Taxes accrued and not yet due,	104,869 57
Deposits with trustee in lieu of mortgaged property sold,	6,640 40	Interest on funded debt accrued and not yet due,	86,304 99
		Rentals accrued and not yet due,	7,500 00
		Reserves,	349,452 73
		Surplus,	446,488 50
Total,	$20,561,301 51	Total,	$20,561,301 51

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LEWISBURG, MILTON AND WATSONTOWN PASS. RAILWAY COMPANY.

Date of charter, September 3, 1897.

OFFICERS.

Name.	Official Address.
John F. Whittaker, President,	Harrisburg, Pa.
L. G. Brown, Vice President,	York, Pa.
D. L. Diehl, Secretary and Treasurer,	Harrisburg, Pa.
H. R. Deeter, General Superintendent,	Milton, Pa.
W. W. Wilson, General Manager,	"

DIRECTORS.

Name.	Residence.
John F. Whittaker,	Harrisburg, Pa.
D. L. Diehl,	"
L. G. Brown,	York, Pa.
C. A. Simpler,	Philadelphia, Pa.
W. W. Wilson,	Milton, Pa.
R. Marshal Wilson,	"
L. C. Norris,	Clearfield, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$368,663 20	Capital stosk, common,	$150,000 00
Other permanent investments as follows:		Funded debt,	175,000 00
Stocks and bonds of other companies,	750 00	Current liabilities,	22,685 72
Current assets as follows:		Reserves,	17,296 90
Cash and current assets,	5,342 38	Surplus,	11,795 42
Accounts in suspense,	2,973 46		
Total,	$377,728 04	Total,	$377,728 04

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LEWISTOWN AND REEDSVILLE ELECTRIC RAILWAY COMPANY.

Date of charter, March 24, 1892.

OFFICERS.

Name.	Official Address.
J. I. Quigley, President,	Lewistown, Pa.
John E. Zimmerman, Vice President,	611 Chestnut Street, Philadelphia, Pa.
Chas. Day, Secretary and Treasurer,	" "
J. I. Quigley, General Superintendent,	Lewistown, Pa.
Day & Zimmerman, General Managers,	611 Chestnut Street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
J. I. Quigley,	Lewistown, Pa.
John E. Zimmerman,	Philadelphia, Pa.
Charles Day,	"
R. W. Meirs,	"
A. A. Stevenson,	"
A. B. Spanogle,	Lewistown, Pa.
W. P. Stevenson,	McVeytown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$495,240 68	Capital stock, common,	$150,000 00
Other permanent investments as follows:		Funded debt,	364,386 30
Stocks and bonds of other companies,	30,000 00	Current liabilities,	30,101 96
Current assets, as follows:		Other current liabilities,	2,000 00
Cash and current assets,	17,642 11	Accrued liabilities as follows:	
Unauthorized accounts,	7,376 30	Taxes accrued and not yet due,	2,240 03
Franchise,	150,000 00	Interest on funded debt accrued and not yet due,	1,041 67
		Miscellaneous interest accrued and not yet due,	2 78
		Rentals accrued and not yet due,	136 00
		Surplus,	150,350 85
Total,	$700,359 09	Total,	$700,359 09

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LYKENS VALLEY RAILWAY COMPANY.

Date of charter, December 6, 1915.

OFFICERS.

Name.	Official Address.
Louis Dellone, President,	Harrisburg, Pa.
John Oenslager, Secretary and Treasurer,	"
Roy E. Whisler, General Superintendent,	Williamstown, Pa.

DIRECTORS.

Name.	Residence.
Lewis Dellone,	Harrisburg, Pa.
C. A. Cunkle,	"
David E. Tracy,	"
W. Ogelsby,	"
John Oenslager,	"
Wilson Blough,	"
A. Carson Stamm,	"
C. C. Conklin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$23,059 49	Funded debt,	$17,000 00
Current assets, as follows:		Current liabilities,	4,069 32
Cash and current assets,	868 03	Surplus,	2,858 20
Total,	$23,927 52	Total,	$23,927 52

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McKEES ROCKS AND ALLEGHENY STREET RAILWAY COMPANY.

Date of charter, December 5, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
James D. Callery,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$10,528 08	Capital stock, common,	$8,000 00
		Current liabilities,	2,528 08
Total,	$10,528 08	Total,	$10,528 08

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McKEESPORT AND IRWIN RAILWAY COMPANY.

Date of charter, September, 1915.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	Pittsburgh, Pa.
R. B. Keating, Vice President,	"
H. S. Swift, Secretary and Treasurer,	"
O. P. Hess, Superintendent,	"

DIRECTORS.

Name.	Residence.
R. B. Keating,	Pittsburgh, Pa.
Williston Fish,	"
H. S. Swift,	"
J. S. Jenks,	"
C. C. McBride,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$336,475 48	Capital stock, common,	$200,000 00
Current assets, as follows:		Funded debt,	150,000 00
Cash and current assets,	1,072 20	Current liabilities,	856 76
Deficit,	13,363 92	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	54 84
Total,	$350,911 60	Total,	$350,911 60

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MAHONING AND SHENANGO RAILWAY AND LIGHT COMPANY.

Date of charter, November 18, 1914.

OFFICERS.

Name.	Official Address.
R. P. Stevens, President,	Youngstown, Ohio.
G. A. Galliver, Vice President,	New York, N. Y.
W. M. Coleman, Secretary,	"
E. G. Dunlap, Treasurer,	Youngstown, Ohio.
R. T. Sullivan, General Manager,	"

DIRECTORS.

Name.	Residence.
W. M. Coleman,	New York, N. Y.
J. T. Harrington,	Youngstown, Ohio.
R. P. Stevens,	"
J. P. Wlutta,	Sharon, Pa.
G. A. Galliver,	New York, N. Y.
Samuel Neo Roberts,	"
H. H. Wehrbaur,	"
Harrison Williams,	"
R. E. Breed,	"
G. W. Johnson,	New Castle, Pa.
R. C. Patterson,	"
W. L. Wallis,	Sharon, Pa.
A. W. Bruchard,	New York, N. Y.
Wm. McIntyre,	Sharon, Pa.
David Tod,	Youngstown, Ohio.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines, stocks and bonds of other companies,	$23,169,519 40	Capital stock, preferred,	$3,150,000 00
Current assets, as follows:		Capital stock, common,	10,749,980 00
Cash and current assets,	5,909,816 23	Funded debt,	12,147,000 00
Cascade Park account, unissued stock, treasury stock, suspense account, bonds acquired by sinking fund and reacquired securities,	76,622 05	Current liabilities,	1,068,015 20
Sinking and other special funds,	3,864 55	Cascade Park discount or premium on bonds, accounts pending adjustment,	9,069 50
Reserve for damages, coupon account,	3,400 00	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	25,880 77
		Interest on funded debt accrued and not yet due,	3,475 94
		Coupon account,	79,400 00
		Sinking fund interest account,	79,515 35
		Reserves,	34,489 26
		Surplus,	150,097 67
Total,	$29,163,223 91	Total,	$29,163,223 91

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MAHONING VALLEY STREET RAILWAY COMPANY.

Date of charter, August 24, 1906.

Operated by the Jefferson Traction Co.

OFFICERS.

Name.	Official Address.
E. F. Kizer, President,	Towanda, Pa.
D. H. Clark, Vice President,	Punxsutawney, Pa.
B. M. Clark, Secretary,	"
J. B. Phelan, Treasurer and Gefferal Manager,	"

DIRECTORS.

Name.	Residence.
E. F. Kizer,	Towanda, Pa.
George R. Hill,	"
W. W. Clark,	Wayland, N. Y.
D. H. Clark,	Punxsutawney, Pa.
B. M. Clark,	"
J. B. Phelan,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$62,000 00	Capital stock, common,	$62 000 00
Total,	$62,000 00	Total,	$62,000 00

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MARKET STREET ELEVATED PASSENGER RAILWAY COMPANY.

Date of charter, June 8, 1902.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. M. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$22,249,999 84	Capital stock, common,	$2,800,000 00
Real estate,	653,744 69	Funded debt,	10,147,000 00
		Philada. R. T. Co.,	9,956,744 53
Total,	$22,903,744 53	Total,	$22,903,744 53

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MEDIA, GLEN RIDDLE AND ROCKDALE ELEC. ST. RAILWAY COMPANY.

Date of charter, April 9, 1901.

Operated by the Southern Penna. Traction Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grockett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
K. A. Fichthorn,	"
Walter A. Rigg,	"
Arthur G. Jack,	Chester, Pa.
Thos. W. Grockett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$79,906 56	Capital stock, common,	$82,000 00
Cash and current assets,	2,253 07	Miscellaneous,	7,819 04
Miscellaneous,	9,900 00	Surplus,	2,240 59
Total,	$92,059 63	Total,	$92,059 63

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MIDDLETOWN, HIGHSPIRE AND STEELTON STREET RAILWAY COMPANY.

Date of charter, December 11, 1891.

Operated by the Harrisburg Railways Co.

OFFICERS.

Name.	Official Address.
Edward Bailey, President,	Harrisburg, Pa.
F. B. Musser, Vice President,	"
John O'Connell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Edward Bailey,	Harrisburg, Pa.
E. C. Felton,	Philadelphia, Pa.
J. M. Cameron,	Harrisburg, Pa.
C. C. Cumbler,	Steelton, Pa.
Geo. W. Reily,	Harrisburg, Pa.
J. E. Rutherford,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$83,537 21	Capital stock, common,	$100,000 00
Cash and current assets,	439 65	Surplus,	439 65
Cash and current assets,	16,462 79		
Total,	$100,439 65	Total,	$100,439 65

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MILLVALE, ETNA AND SHARPSBURG STREET RAILWAY COMPANY.

Date of charter, March 9, 1892.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
E. W. Gwinner, President,	Pittsburgh, Pa.
Geo. W. Eberhardt, Vice President,	"
A. M. Neeper, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
E. W. Gwinner,	Pittsburgh, Pa.
Geo. W. Eberhardt,	"
A. M. Neeper,	"
James D. Dyer,	"
John A. Irvin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,490,911 75	Capital stock, common,	$750,000 00
Sinking and other special funds,	88 25	Funded debt,	741,000 00
Total,	$1,491,000 00	Total,	$1,491,000 00

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MONONGAHELA STREET RAILWAY COMPANY.

Date of charter, April 13, 1898.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburgh, Pa.
A. W. Mellon, Vice President,	"
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. W. Mellon,	Pittsburgh, Pa.
R. B. Mellon,	"
W. S. Mitchell,	"
W. L. Mellon,	"
Geo. S. Davison,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$11,367,374 70	Capital stock, common,	$7,000,000 00
Funded debt owned,	192,000 00	Funded debt,	4,400,000 00
Cash and current assets,	1,464 04	Surplus,	299,985 91
Property,	139,147 17		
Total,	$11,699,985 91	Total,	$11,699,985 91

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MONTGOMERY TRANSIT COMPANY.

Date of charter, November 29, 1911.

OFFICERS.

Name.	Official Address.
Nicholas H. Larzelere, President,	320 DeKalb St., Norristown, Pa.
John F. Lederach, Vice President,	Lederach, Pa.
Daniel M. Anders, Secretary and Treasurer,	11 E. Airy St., Norristown, Pa.
L. B. Kline, General Superintendent,	Skippack, Pa.

DIRECTORS.

Name.	Residence.
Nicholas H. Larzelere,	Norristown, Pa.
John F. Lederach,	Lederach, Pa.
Alvin C. Alderfer,	Harleysville, Pa.
Daniel M. Anders,	Norristown, Pa.
H. E. Ebersole,	Mt. Joy, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$322,673 27	Capital stock, common,	$160,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash and current assets,	258 58	Accounts payable,	808 15
Bills receivable,	749 15	Temporary loans,	5,000 00
		Judgment note,	7,872 85
Total,	$323 681 00	Total,	$323,681 00

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MONTOURSVILLE PASSENGER RAILWAY COMPANY.

Date of charter, June 28, 1897.

OFFICERS.

Name.	Official Address.
Clarence L. Peaslee, President,	Williamsport, Pa.
Fred. C. Leonard, Vice President,	Coudersport, Pa.
William P. Beeber, Secretary and Treasurer,	Williamsport, Pa.
Frank H. Renninger, General Manager,	Montoursville, Pa.

DIRECTORS.

Name.	Residence.
Clarence L. Peaslee,	Williamsport, Pa.
Fred C. Leonard,	Coudersport, Pa.
William P. Beeber,	Williamsport, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$200,000 00	Capital stock, common,	$75,000 00
Cash and current assets,	3,712 14	Funded debt,	112,000 00
Deficit,	6,651 58	Current liabilities,	18,859 56
		Reserves,	4,504 16
Total,	$210,363 72	Total,	$210,363 72

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MONTGOMERY TRANSIT COMPANY.

Date of charter, November 29, 1911.

OFFICERS.

Name.	Official Address.
Nicholas H. Larzelere, President,	320 DeKalb St., Norristown, Pa.
John F. Lederach, Vice President,	Lederach, Pa.
Daniel M. Anders, Secretary and Treasurer,	11 E. Airy St., Norristown, Pa.
L. B. Kline, General Superintendent,	Skippack, Pa.

DIRECTORS.

Name.	Residence.
Nicholas H. Larzelere,	Norristown, Pa.
John F. Lederach,	Lederach, Pa.
Alvin C. Alderfer,	Harleysville, Pa.
Daniel M. Anders,	Norristown, Pa.
H. E. Ebersole,	Mt. Joy, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$322,673 27	Capital stock, common,	$160,000 00
Current assets as follows:		Funded debt,	150,000 00
Cash and current assets,	258 58	Accounts payable,	808 15
Bills receivable,	749 15	Temporary loans,	5,000 00
		Judgment note,	7,872 85
Total,	$323 681 00	Total,	$323,681 00

Digitized by Google

MONTOURSVILLE PASSENGER RAILWAY COMPANY.

Date of charter, June 28, 1897.

OFFICERS.

Name.	Official Address.
Clarence L. Peaslee, President,	Williamsport, Pa.
Fred. C. Leonard, Vice President,	Coudersport, Pa.
William P. Beeber, Secretary and Treasurer,	Williamsport, Pa.
Frank H. Renninger, General Manager,	Montoursville, Pa.

DIRECTORS.

Name.	Residence.
Clarence L. Peaslee,	Williamsport, Pa.
Fred C. Leonard,	Coudersport, Pa.
William P. Beeber,	Williamsport, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$200,000 00	Capital stock, common,	$75,000 00
Cash and current assets,	3,712 14	Funded debt,	112,000 00
Deficit,	6,651 58	Current liabilities,	18,859 56
		Reserves,	4,504 16
Total,	$210,363 72	Total,	$210,363 72

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MORNINGSIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 14, 1904.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braunn, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
J. H. Reed,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$199,687 60	Capital stock, common,	$24,000 00
Current assets as follows:		Funded debt,	200,000 00
Cash and current assets,	24,312 40	" "	
Total,	$224,000 00	Total,	$224,000 00

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MOUNT CARMEL AND LOCUST GAP TRANSIT COMPANY.

Date of charter, December 6, 1908.

Operated by the Shamokin & Mt. Carmel Transit Co.

OFFICERS.

Name.	Official Address.
Robert D. Heaton, President,	Ashland, Pa.
Wm. Kiefer, Vice President,	Mount Carmel, Pa.
E. W. Samuel, Secretary,	"
Jos. D. McConnell, Treasurer,	Ashland, Pa.
E. W. Samuel, General Superintendent and General Manager,	Mount Carmel, Pa.

DIRECTORS.

Name.	Residence.
E. W. Samuel,	Mount Carmel, Pa.
Wm. Kiefer,	"
Robt. D. Heaton,	Ashland, Pa.
Jos. D. McConnell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$102,000 00	Capital stock, common,	$2,000 00
Current assets as follows:		Funded debt,	100,000 00
Cash and current assets,	2,076 45	Current liabilities,	2,076 45
Total,	$104,076 45	Total,	$104,076 45

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MT. WASHINGTON STREET RAILWAY COMPANY.

Date of charter, March 31, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braunn, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
S. L. Tone,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$3,103,579 58	Capital stock, common,	$1,500,000 00
		Funded debt,	1,500,000 00
		Current liabilities,	103,579 58
Total,	$3,103,579 58	Total,	$3,103,579 58

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NEW CASTLE AND LOWELL RAILWAY COMPANY.

Date of charter, February 8, 1901.

OFFICERS.

Name.	Official Address.
R. P. Stevens, President,	Youngstown, Ohio.
A. E. Dedrick, Secretary,	"
E. G. Dunlap, Treasurer,	"
R. T. Sullivan, General Manager,	"

DIRECTORS.

Name.	Residence.
C. H. Akens,	New Castle, Pa.
J. C. Chestnut,	"
C. C. Beckman,	Sharon, Pa.
W. C. Smith,	New Castle, Pa.
R. P. Stevens,	Youngstown, Ohio.
E. G. Dunlap,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,116,524 03	Capital stock, common,	$550,000 00
Cash and current assets,	13,955 38	Funded debt,	550,000 00
		Current liabilities,	12,282 41
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	3,666 50
		Interest on funded debt accrued and not yet due,	4,583 40
		Sale of machinery, Edenburg Power House,	1,347 64
		Surplus,	8,599 46
Total,	$1,130,479 41	Total,	$1,130,479 41

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NEW HOLLAND, BLUE BALL AND TERRE HILL STREET RAILWAY COMPANY.

Date of charter, June 24, 1906.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
P. E. Slaymaker, President,	Lancaster, Pa.
R. B. Hull, Vice President,	"
John M. Groff, Secretary,	"

DIRECTORS.

Name.	Residence.
P. E. Slaymaker,	Lancaster, Pa.
W. W. Griest,	"
J. F. Seldomridge,	"
John M. Groff,	"
John J. High,	Blue Ball, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$119,747 08	Capital stock, common,	$120,000 00
Cash and current assets,	852 79	Surplus,	599 87
Total,	$120,599 87	Total,	$120,599 87

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NORRISTOWN PASSENGER RAILWAY COMPANY.

Date of charter, June 23, 1884.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	New York, N. Y.
J. H. Bucher, Secretary and Treasurer,	Reading, Pa.

DIRECTORS.

Name.	Residence.
W. S. Barstow,	New York, N. Y.
Jos. B. Taylor,	"
E. L. West,	Reading, Pa.
C. C. Long,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$155,074 90	Capital stock, preferred,	$8,300 00
Cash and current assets,	20 00	Capital stock, common,	66,700 00
Sinking and other special funds,	1,900 00	Funded debt,	75,000 00
		Surplus,	6,994 90
Total,	$156,994 90	Total,	$156,994 90

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NORTHAMPTON TRACTION COMPANY.

OFFICERS.

Name.	Official Address.
A. B. Haring, President,	Frenchtown, Pa.
W. O. Hay, Vice President,	Easton, Pa.
G. K. Smith, Secretary,	"
Wm. L. Doyle, Treasurer,	"
W. O. Hay, General Manager,	"

DIRECTORS.

Name.	Residence.
Thomas A. H. Hay,	Easton, Pa.
W. P. McGrath,	Worcester, Pa.
Wm. L. Doyle,	Trenton, N. J.
E. C. Stokes,	"
A. B. Haring,	Frenchtown, N. J.
F. C. Williams,	Easton, Pa.
A. M. Paff,	Bangor, Pa.
Wm. F. Claws,	Allentown, Pa.
Wm. Bray,	East Bangor, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,211,733 69	Capital stock, common,	$500,000 00
Other permanent investments as follows:		Funded debt,	1,010,000 00
Stocks and bonds of other companies,	129,452 66	Current liabilities,	55,378 31
Funded debt owned,	248,500 00	Surplus,	198,694 75
Cash and current assets,	10,741 01		
Inv. account Bangor & Portland Tract. Co.,	140,067 21		
Northampton E. & Wash. Trac. Co.,	22,978 50		
Bangor & Port. Trac. Co.,	599 99		
Total,	$1,764,073 06	Total,	$1,764,073 06

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NORTHERN CAMBRIA STREET RAILWAY COMPANY.

Date of charter, October, 1901.

OFFICERS.

Name.	Official Address.
W. H. Denlinger, President,	Patton, Pa.
Rembrandt Peale, Vice President,	New York City.
J. H. Allport, Secretary,	Barnesboro, Pa.
H. F. Bigler, Treasurer,	Clearfield, Pa.

DIRECTORS.

Name.	Residence.
W. H. Denlinger,	Patton, Pa.
Rembrandt Peale,	New York City.
H. F. Bigler,	Clearfield, Pa.
F. H. Borker,	Ebensburg, Pa.
P. J. Little,	"
C. C. Tennis,	Pittsburgh, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$491,575 72	Capital stock, common,	$431,750 00
Road and franchises,	427,360 00	Funded debt,	395,000 00
Cash and current assets,	3,576 58	Current liabilities as follows:	
Sinking and other special funds,	1 02	Notes,	29,375 00
Betterments,	5,540 12	Accounts payable,	1,716 04
Deficit,	49,356 26	Interest due and not paid,	116,277 00
		Interest on funded debt accrued and not yet due,	3,291 66
Total,	$977,409 70	Total,	$977,409 70

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NORTHERN ELECTRIC STREET RAILWAY COMPANY.

Date of charter, January 20, 1904.

Operated by the Scranton & Binghampton Railroad Co. and the Scranton & Binghampton Traction Co.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Ogden, Secretary and Treasurer,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
A. J. Connell,	Scranton, Pa.
F. W. Ogden,	"
H. C. Reynolds,	"
Jas. J. Moffat,	"
R. L. Koehler,	"
G. R. Bedford,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,093,558 39	Capital stock, common,	$15,000 00
Other permanent investments,	22,330 78	Funded debt,	1,200,000 00
Stocks and bonds of other companies,	105,106 36	Surplus,	5,995 53
Total,	$1,220,995 53	Total,	$1,220,995 53

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NORTHERN PASSENGER RAILWAY COMPANY.

Date of charter, September 29, 1890.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. M. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$21,843 34	Capital stock, common,	$15,000 00
Cash and current assets,	13,528 93	Sundries,	20,289 62
		Profit and loss,	91 55
Total,	$35,372 17	Total,	$35,372 17

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NORTHWESTERN PENNSYLVANIA RAILWAY COMPANY.

OFFICERS.

Name.	Official Address.
F. F. Curtze, President,	420 Commerce Bldg., Erie, Pa.
Chas. M. Hatch, Vice President,	420 Commerce Bldg., Erie, Pa.
A. P. Chapin, Secretary,	Masonic Temple, Erie, Pa.
A. A. Culbertson, Treasurer,	420 Commerce Bldg., Erie, Pa.
E. O. Shryock, General Superintendent,	Meadville, Pa.
Chas. M. Hatch, General Manager,	420 Commerce Bldg., Erie, Pa.

DIRECTORS.

Name.	Residence.
C. M. Hatch,	Erie, Pa.
A. A. Culbertson,	"
W. Spencer,	"
Chas. Strong,	"
Geo. Metcalf,	"
Alex. Jarecke,	"
F. J. Lisman,	30 Broad St., New York.
Chas. Fahr,	Meadville, Pa.
F. F. Curtze,	Erie, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,262,090 11	Capital stock, preferred,	$500,000 00
Other permanent investments,	1,138,000 00	Capital stock, common,	1,000,000 00
Funded debt owned,	200,000 00	Funded debt,	2,070,000 00
Cash and current assets,	66,214 38	Current liabilities,	67,199 93
Sinking and other special funds,	8,260 55	Accrued liabilities as follows:	
Betterments,	291 33	Taxes accrued and not yet due,	9,579 70
Discount on funded debt,	9,920 00	Interest on funded debt accrued and not yet due,	30,932 33
Suspense accounts,	4,415 69	Miscellaneous interest accrued and not yet due,	304 32
Deficit,	47,145 02	Reserves,	58,320 80
Total,	$3,736,337 08	Total,	$3,736,337 08

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NORRISTOWN TRANSIT COMPANY.

Date of charter, July 27, 1910.

Operated by the Lehigh Valley Transit Co.

OFFICERS.

Name.	Official Address.
Chas. E. Ingersoll, President,	Franklin Bank Bldg., Philadelphia, Pa.
H. R. Lehr, Vice President,	Allentown, Pa.
Gerald Holsman, Secretary and Treasurer,	1411 Chestnut St., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Chas. E. Ingersoll,	1112 Franklin Bank Bldg., Philadelphia, Pa.
H. R. Lehr,	Care of Lehigh Valley Transit Co., Allentown.
Edward B. Smith,	1411 Chestnut Street, Philadelphia, Pa.
Charles H. Bean,	115 South Fifth Street, Philadelphia, Pa.
J. R. McAllister,	Care of Franklin Bank Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$153,342 41	Capital stock, common,	$24,000 00
Cash and current assets,	24,455 97	Funded debt,	150,000 00
		Surplus,	3,798 38
Total,	$177,798 38	Total,	$177,798 38

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NORTH BRANCH TRANSIT COMPANY.

Date of charter, 1882.

OFFICERS.

Name.	Official Address.
A. W. Day, Receiver,	Bloomsburg, Pa.
J. J. Barnick, General Superintendent,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,060,660 53	Capital stock, common,	$500,000 00
Cash and current assets,	16,650 30	Funded debt,	532,500 00
Deficit,	17,220 04	Current liabilities,	4,754 54
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	5,029 42
		Interest on funded debt accrued and not yet due,	61,575 00
		Accrued accounts, law, injuries, damages, repairs and adjustments,	10,671 91
Total,	$1,104,530 87	Total,	$1,104,530 87

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OAKDALE AND McDONALD STREET RAILWAY COMPANY.

Date of charter, April 27, 1905.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221-4 Fourth Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
O. P. Hess, General Superintendent,	" "

DIRECTORS.

Name.	Residence.
Williston Fish,	221-4 Fourth Avenue, Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$308,890 50	Capital stock, common,	$150,000 00
Cash and current assets,	2,902 86	Funded debt,	150,000 00
		Current liabilities,	7,635 27
		Taxes accrued and not yet due,	1,031 96
		Reserves,	1,621 85
		Surplus,	1,504 28
Total,	$311,793 36	Total,	$311,793 36

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OHIO RIVER PASSENGER RAILWAY COMPANY.

Date of charter, September 1, 1905.

OFFICERS.

Name.	Official Address.
Edward McDonnell, President,	East Liverpool, Ohio.
H. Armstrong, Secretary and Treasurer,	Stubenville, Ohio.
W. B. Thomas, General Superintendent,	East Liverpool, Ohio.
B. J. Jones, Manager,	Stubenville, Ohio.

DIRECTORS.

Name.	Residence.
Edward McDonnell,	East liverpool, Ohio.
B. J. Jones,	Stubenville, Ohio.
Chas. R. May,	Beaver, Pa.
Horatio G. Lloyd,	Philadelphia, Pa.
Arthur Newbold, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,026,470 88	Capital stock, preferred,	$1,000,000 00
Cash and current assets,	60,055 60	Funded debt,	1,000,000 00
Deficit,	126,191 49	Current liabilities,	205,010 06
		Taxes accrued and not yet due,	1,750 79
		Injury and damages,	1,588 51
		Reserves,	4,368 61
Total,	$2,212,717 97	Total,	$2,212,717 97

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PATTERSON HEIGHTS STREET RAILWAY COMPANY.

Date of charter, July 3, 1895.

OFFICERS.

Name.	Official Address.
John Reeves, President,	Beaver Falls, Pa.
John T. Reeves, Secretary and Treasurer,	"
John T. Reeves, General Manager,	"

DIRECTORS.

Name.	Residence.
John Reeves,	Beaver Falls, Pa.
Harry W. Reeves,	"
John T. Reeves,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$9,854 10	Capital stock, common,	$6,000 00
Cash and current assets,	330 19	Funded debt,	6,000 00
Deficit,	2,815 71	Current liabilities,	1,000 00
Total,	$12,000 00	Total,	$12,000 00

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PENNSYLVANIA AND MARYLAND STREET RAILWAY COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
C. H. Jennings, President,	Towanda, Pa.
H. H. Maust, Vice President,	Elk Lick, Pa.
J. L. Barchus, Secretary and Treasurer,	"
H. H. Maust, General Manager,	"

DIRECTORS.

Name.	Residence.
C. H. Jennings,	Towanda, Pa.
H. H. Maust,	Elk Lick, Pa.
J. L. Barchus,	"
J. M. Wright,	"
Herman Behr,	Jennings, Md.
Geo. R. Hill,	Towanda, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$191,354 97	Capital stock, common,	$190,800 00
Cash and current assets,	218 07	Funded debt,	216,000 00
Good will, securing franchise and rights of way and loss in sale bonds,	216,000 00	Current liabilities,	9,200 00
Deficit,	8,426 96		
Total,	$416,000 00	Total,	$416,000 00

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PENNSYLVANIA MOTOR COMPANY.

Date of charter, November 13, 1888.

Operated by the Easton Transit Co.

OFFICERS.

Name.	Official Address.
H. R. Fehr, President,	Allentown, Pa.
S. H. Hackett, Vice President,	Easton, Pa.
F. A. Hazzard, Secretary and Treasurer,	Allentown, Pa.
H. H. Patterson, General Superintendent,	Easton, Pa.
H. R. Fehr, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
H. R. Fehr,	Allentown, Pa.
S. H. Hackett,	Easton, Pa.
Chester Snyder,	"
W. H. Walters,	Phillipsburg, N. J.
John C. Dawson,	Philadelphia, Pa.
Albert L. Smith,	"
Thos. Newhall,	"
H. J. Steele,	Easton, Pa.
H. A. Foering,	Bethlehem, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$207,428 82	Capital stock, common,	$120,000 00
		Funded debt,	60,000 00
		Current liabilities,	27,428 82
Total,	$207,428 82	Total,	$207,428 82

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PEOPLES PASSENGER RAILWAY COMPANY.

Date of charter, April 15, 1873.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$6,830,425 11	Capital stock, preferred,	$184,055 98
Leased construction,	1,110,788 47	Capital stock, common,	740,000 00
Real estate,	9,833 33	Funded debt,	750,000 00
		Accounts payable,	70,687 29
		Ground rents,	5,833 33
		Leased equipment,	194,707 50
		Due Peoples T. Co. of Con. and equipment,	5,863,595 18
		Profit and loss,	142,167 63
Total,	$7,951,046 91	Total,	$7,951,046 91

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PEOPLES STREET RAILWAY COMPANY OF NANTICOKE AND NEWPORT.

Date of charter, September 27, 1892.

OFFICERS.

Name.	Official Address.
K. M. Smith, President,	Alden Station, Pa.
Wm. A. Wilkinson, Vice President,	59 N. Second Street, Philadelphia, Pa.
L. E. Hess, Secretary,	Berwick, Pa.
Wm. Willis, Treasurer,	Nanticoke, Pa.
Wm. T. Warner, General Superintendent,	Alden Station, Pa.

DIRECTORS.

Name.	Residence.
K. M. Smith,	Alden Station, Pa.
Wm. A. Wilkinson,	59 N. Second Street, Philadelphia, Pa.
L. E. Hess,	Berwick, Pa.
Q. A. Gates,	Wilkes-Barre, Pa.
Samuel G. Morgan,	Nanticoke, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$217,773 47	Capital stock, common,	$100,000 00
Cash and current assets,	22,806 90	Funded debt,	73,500 00
		Current liabilities,	3,215 62
		Extension accrued depreciation,	26,500 00
		Reserves,	26,500 00
		Surplus,	10,864 75
Total,	$240,580 37	Total,	$240,580 37

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PHILADELPHIA, CHELTENHAM AND JENKINTOWN PASS. RAILWAY COMPANY.

Date of charter, August 9, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
A. Stanley Kraus,	" "
H. A. Nice,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$902,928 71	Capital stock, common,	$60,000 00
Cash and current assets,	54,000 00	Peoples Passenger Railway Co.,	948,512 24
Peoples Passenger Railway Co. interest assumed,	51,583 53		
Total,	$1,008,512 24	Total,	$1,008,512 24

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PHILADELPHIA CITY PASSENGER RAILWAY COMPANY.

Date of charter, April 9, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. B. Colket, President,	202 Walnut Place, Philadelphia, Pa.
Chas. W. Evans, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
William Cochran,	Care of Drexel & Co., Philadelphia, Pa.
John A. Brown, Jr.,	Real Estate Trust Building.
William West,	King of Prussia, Pa.
David Wilson,	New Centreville, Chester County, Pa.
Meredith B. Colket,	202 Walnut Place, Philadelphia, Pa.
Percy C. Colket,	Strafford, Chester County, Pa.
E. B. Colket,	202 Walnut Place, Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$875,842 88	Capital stock, common,	$475,000 00
Stocks owned,	13,804 50	Funded debt,	300,000 00
Cash and current assets,	81,690 77	Current liabilities,	119,007 20
		Profit and loss,	77,330 95
Total,	$971,338 15	Total,	$971,338 15

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PHILADELPHIA AND DARBY RAILWAY COMPANY.

Date of charter, May 2, 1881.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Beauveau Borie, President,	251 S. Fourth Street, Philadelphia, Pa.
Josiah Kisterbock, Jr., Vice President,	3824 Spruce Street, Philadelphia, Pa.
E. B. Colket, Secretary and Treasurer,	202 Walnut Place, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Beauveau Borie,	251 S. Fourth St., Philadelphia, Pa.
E. B. Colket,	202 Walnut St., Philadelphia, Pa.
Josiah Kisterbock, Jr.,	3824 Spruce St., Philadelphia, Pa.
John Kisterbock,	2002 Market St., Philadelphia, Pa.
Meredith B. Colket,	202 Walnut Place, Philadelphia, Pa.
G. Hamilton Colket,	518 Real Estate Trust Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1913.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$300,000 00	Capital stock, common,	$200,000 00
		Funded debt,	100,000 00
Total,	$300,000 00	Total,	$300,000 00

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PHILADELPHIA AND EASTON ELECTRIC RAILWAY COMPANY.

Date of charter, February 3, 1897.

Operated by A. H. Sickler and Godfrey Schmidheiser, Receivers.

OFFICERS.

Name.	Official Address.
A. H. Sickler, President,	Philadelphia, Pa.
Amos Johnson, Vice President,	Lambertville, Pa.
W. S. Chambers, Secretary,	Doylestown, Pa.
H. G. Rush, Treasurer,	Lancaster, Pa.
W. S. Chambers, General Superintendent,	Doylestown, Pa.

DIRECTORS.

Name.	Residence.
A. H. Sickler,	Philadelphia, Pa.
Amos Johnson,	Lambertville, Pa.
H. G. Rush,	Lancaster, Pa.
John E. Snyder,	"
A. C. Patterson,	Philadelphia, Pa.
L. Butler, Hillard,	Wilkes-Barre, Pa.
Joseph Dise,	York, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$373,045 00	Current liabilities,	$340,434 94
Current assets, as follows:		Accounts payable,	6,445 85
Cash and current assets,	28,978 74	Mortgages,	5,400 00
Accounts receivable,	24 97	Taxes accrued and not yet due,	359 27
Supply accounts,	603 36	Surplus,	61,883 48
Prepaid accounts,	412 19		
Real estate,	9,227 41		
Lathes and slag pockets,	2,281 60		
Total,	$414,573 54	Total,	$414,573 54

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PHILADELPHIA AND GARRETTFORD STREET RAILWAY COMPANY.

Date of charter, May 11, 1904.

OFFICERS.

Name.	Official Address.
Robt. L. Morgan, President,	West End Trust Co., Philadelphia, Pa.
C. A. Entrekin, Secretary,	Upper Darby, Delaware County, Pa.
E. F. Myers, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Robt. L. Morgan,	West End Trust Co., Philadelphia, Pa.
Wm. I. Schaffer,	Chester, Pa.
Henry C. Thompson, Jr.,	Land Title Bldg., Philadelphia, Pa.
John D. McMullin,	Lincoln Bldg., Philadelphia, Pa.
C. A. Entrekin,	Upper Darby, Delaware County, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,488,496 41	Capital stock, common,	$540,000 00
Other permanent investments as follows:		Funded debt,	1,805,000 00
Stocks and bonds of other companies,	881,464 71	Current liabilities,	50,079 15
Cash and current assets,	45,732 21	Philadelphia & West Chester Traction Co. trust certificate subject to the terms of the trust agreement between Eastern Securities Co. & West End Trust Co., dated February 16, 1903,	894,000 00
Stock Philadelphia & West Chester Traction Co. subject to the terms of the trust agreement between Eastern Securities Co. & West End Trust Co. of date February 16, 1903,	1,433,200 00	Surplus,	59,814 18
Total,	$3,348,893 33	Total,	$3,348,893 33

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PHILADELPHIA AND GRAYS FERRY PASSENGER RAILWAY COMPANY.

Date of charter, April 9, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Edward Hopkinson, President,	523 Chestnut Street, Philadelphia, Pa.
Daniel Houseman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Isaac W. Jeaves,	Philadelphia, Pa.
Stevenson Brothers,	"
Edward C. Dale,	"
Edward S. Buckley, Jr.,	"
Charles Fearon,	"
Thomas S. Gates,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, at date of lease,	$299,514 40	Capital stock, common,	$310,157 00
Other permanent investments as follows:		Current liabilities,	2 00
Funded debt owned,	95 25	Insurance fund,	130 00
Over-issued stock,	10,000 00	Special sinking fund,	32,466 00
Cash and current assets,	4,991 65	Surplus,	1,846 30
Sinking and other special funds, mortgages,	30,000 00		
Total,	$344,601 30	Total,	$344,601 30

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PHILADELPHIA RAILWAYS COMPANY.

Date of charter, May 13, 1911.

OFFICERS.

Name.	Official Address.
J. H. Silverman, President,	605 Land Title Building, Philadelphia, Pa.
A. W. From, Secretary,	" "
Benj. Wolf, Treasurer,	" "
Jos. C. Lugar, General Superintendent,	W. S. Penrose, Ferry Bridge, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Edwin Wolf,	Empire Building, Philadelphia, Pa.
Benjamin Wolf,	" "
Louis Wolf,	" "
Chas. F. Wagner,	" "
Edward Stern,	Land Title Building, Philadelphia, Pa.
A. W. From,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$821,183 51	Capital stock common,	$400,000 00
Cash and current assets,	11,712 71	Funded debt,	400,000 00
Deficit,	24,922 71	Current liabilities,	5,693 33
		Loans (Book accounts),	30,000 00
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,677 22
		Interest on funded debt accrued and not yet due,	2,500 00
		Retals prepaid,	26 00
		Equalization of W. & S.,	750 43
		Reserves, A. & I. fund,	7,736 95
		Depreciation,	9,435 00
Total,	$857,818 93	Total,	$857,818 93

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PHILADELPHIA RAPID TRANSIT COMPANY.

Date of charter, May 1, 1902.

OFFICERS.

Name.	Official Address.
T. E. Mitten, President,	Land Title Building, Philadelphia, Pa.
R. B. Hamilton, Vice President,	810 Dauphin Street, Philadelphia, Pa.
R. B. Selfridge, Secretary and Treasury,	800 Dauphin Street, Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
E. T. Stotesbury,	Fifth and Chestnut St., Philadelphia, Pa.
T. E. Mitten,	Land Title Bldg., Philadelphia, Pa.
H. G. Lloyd,	Fifth and Chestnut St., Philadelphia, Pa.
C. E. Ingersol,	Franklin Bank Building, Philadelphia, Pa.
C. S. W. Packard,	517 Chestnut St., Philadelphia, Pa.
J. J. Sullivan,	Real Estate Trust Bldg., Philadelphia, Pa.
Thos. B. Smith,	City Hall (City Rep), Philadelphia, Pa.
Sheldon Potter,	5614 Germantown Ave., Philadelphia, Pa.
Wm. Hancock,	2009 Germantown Ave., Philadelphia, Pa.
Wm. H. Shelmerdine,	Philadelphia Bank Bldg., Philadelphia, Pa.
John S. Phipps,	787 Fifth Ave., New York City.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Lands owned,	$3,992,738 44	Capital stock, common,	$29,978,875 00
Construction and equipment, leased lines,	62,263,367 40	Leased funded debt,	62,219,215 50
Other permanent investments as follows:		Funded debt,	19,434,000 00
Stocks and bonds of other companies,	46,148,175 94	Current liabilities,	459,242 18
Cash and current assets,	6,370,309 48	Accrued liabilities as follows:	
Sinking and other special funds,	291,225 00	Taxes accrued and not yet due,	1,773,060 83
Commission on bonds,	1,468,448 44	Interest on funded debt accrued and not yet due,	211,400 00
Strike account unamortized,	417,192 35	Miscellaneous interest accrued and not yet due,	282,221 84
		Rentals accrued and not yet due,	769,537 49
		Reserve for renewals,	1,853,242 77
		Reserve for damages,	1,032,686 02
		Surplus,	2,987,975 43
Total,	$120,951,457 05	Total,	$120,951,457 05

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PHILADELPHIA TRACTION COMPANY.

Date of charter, August 22, 1883.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Building, Philadelphia, Pa.
Alex. Rennick, First Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Geo. W. Elkins,	Land Title Bldg., Philadelphia, Pa.
Jos. E. Widener,	" "
Ellis Ames Ballard,	" "
Thos. J. Jeffries,	809 Chestnut St., Philadelphia, Pa.
Geo. D. Widener,	Land Title Bldg., Philadelphia, Pa.
Edwin R. Winner,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$4,202,617 55	Capital stock, common,	$20,000 000 00
Other permanent investments as follows:		Current liabilities as follows:	
Stocks and loans,	4,420,746 09	Accounts payable,	4,281,195 07
Current assets, as follows:		Profit and loss,	486,728 21
Cash,	3,099 99		
Supplies,	119,561 17		
Additions and betterments on leased lines,	16,121,888 48		
Total,	$24,867,913 28	Total,	$24,867,913 28

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PHILADELPHIA AND WEST CHESTER TRACTION COMPANY.

Date of charter, April 24, 1895.

OFFICERS.

Name.	Official Address.
A. M. Taylor, President,	610 Commercial Trust Bldg., Philadelphia, Pa.
H. H. Aikens, Vice President,	" "
C. L. Rihl, Secretary and Treasurer,	Upper Darby, Delaware County, Pa.

DIRECTORS.

Name.	Residence.
Anthony A. Hirst,	Philadelphia, Pa.
Chas. S. Hinchman,	"
Howard Sellers,	Millbourne, Pa.
C. C. Taylor,	Philadelphia, Pa.
Jos. R. Wainwright,	"
A. M. Taylor,	"
H. H. Rikens,	"
John P. Croser,	Upland, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,138,567 20	Capital stock, common,	$1,148,900 00
Other permanent investments as follows:		Funded debt,	934,000 00
Stocks and bonds of other companies,	71,125 00	Current liabilities,	14,273 23
Cash and current assets,	107,660 98	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	37,159 79
		Rentals accrued and not yet due,	42,292 48
		Surplus,	140,727 63
Total,	$2,317,353 18	Total,	$2,317,353 18

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PHILADELPHIA AND WILLOW GROVE STREET RAILWAY COMPANY.

Date of charter, January 8, 1901.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,361,536 46	Capital stock, common,	$100,800 00
Cash and current assets,	23,745 98	Funded debt,	1,000,000 00
Real estate,	11,200 00	Other liabilities,	295,683 94
Sundries,	2 50		
Total,	$1,396,483 94	Total,	$1,396,483 94

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PHOENIXVILLE, VALLEY FORGE AND STRAFFORD ELECTRIC RAIWAY COMPANY.

Date of charter, December 15, 1909.

OFFICERS.

Name.	Official Address.
Thos. E. O'Connell, President,	Phoenixville, Pa.
I. E. Miller, Secretary,	"
V. N. Shaffer, Treasurer,	"
J. J. O'Connell, General Superintendent,	"
Thos. E. O'Connell, General Manager,	"

DIRECTORS.

Name.	Residence.
Thos. E. O'Connell,	Phoenixville, Pa.
J. J. O'Connell,	"
V. N. Shaffer,	"
H. H. Gilkyson, Jr.,	"
I. E. Miller,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$174 827 80	Capital stock, common,	$40,000 00
Cash and current assets,	1,172 20	Funded debt,	125,000 00
		Current liabilities,	11,000 00
Total,	$176,000 00	Total,	$176,000 00

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PITTSBURGH AND ALLEGHENY VALLEY TRACTION COMPANY.

Date of charter, April 25, 1910.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
O. P. Hess, Superintendent,	" "

DIRECTORS.

Name.	Residence.
R. B. Keating,	221 4th Ave., Pittsburgh, Pa.
Williston Fish,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
C. C. McBride,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$694,501 49	Capital stock, common,	$350,000 00
Cash and current assets,	29,602 89	Funded debt,	350,000 00
Amortization account,	3,114 44	Current liabilities	3,606 35
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	720 52
		Reserves,	5,637 64
		Surplus,	17,253 31
Total,	$727,218 82	Total,	$727,218 82

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PITTSBURGH AND BEAVER STREET RAILWAY COMPANY.

Date of charter, January 23, 1908.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
W. H. Boyer, Superintendent,	New Brighton, Pa.

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
J. H. Reed,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,087,012 26	Capital stock, common,	$235,000 00
Other permanent investments as follows—		Funded debt,	750,000 00
Stocks and bonds of other companies,	450 00	Current liabilities,	365,576 78
Cash and current assets,	18,584 99	Accrued liabilities as follows:	
Deficit,	244,881 17	Taxes accrued and not yet due,	351 63
Total,	$1,350,928 41	Total,	$1,350,928 41

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PITTSBURGH AND BIRMINGHAM TRACTION COMPANY.

Date of charter, August 15, 1889.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
W. L. Mellon, President,	Pittsburgh, Pa.
A. W. Mellon, Vice President,	"
Geo. S. Davison, Secretary,	"
R. B. Mellon, Treasurer,	"

DIRECTORS.

Name.	Residence.
A. W. Mellon,	Pittsburgh, Pa.
R. B. Mellon,	"
W. S. Mitchell,	"
H. A. Phillips,	"
H. C. Shaw,	"
W. L. Mellon,	"
Geo. S. Davison,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$4,584,898 06	Capital stock, common,	$3,000,000 00
Other permanent investments as follows—		Funded debt,	2,710,000 00
Stocks and bonds of other companies,	1,408,462 50	Current liabilities,	5,252 60
Cash and current assets,	1,048 83	Surplus,	279,156 79
Total,	$5,994,409 39	Total,	$5,994,409 39

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PITTSBURGH AND BUTLER RAILWAY COMPANY.

Date of charter, January 16, 1905.

OFFICERS.

Name.	Official Address.
President deceased; no person to fill vacancy.	
Chas. C. Tennis, First Vice President,	323 4th Ave., Pittsburgh, Pa.
R. E. Sprenkle, Secretary and Treasurer,	E. Diamond St., Butler, Pa.
A. S. Vullerton, General Superintendent,	Mars, Pa.
Chas. C. Tennis, General Manager,	323 4th Ave., Pittsburgh, Pa.

DIRECTORS.

Name.	Residence.
J. O. Miller,	Fourth Ave., Pittsburgh, Pa.
A. W. Bell,	410 Union Bank Bldg., Pittsburgh, Pa.
W. W. Blackburn,	Carnegie Bldg., Pittsburgh, Pa.
W. C. Robinson,	Fulton Bldg., Pittsburgh, Pa.
Chas. H. Hays,	North East, Pa.
Chas. C. Tennis,	323 4th Ave., Pittsburgh, Pa.
C. F. Hosford, Jr.,	Butler, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$4,663,367 20	Capital stock, common,	$1,750,000 00
Other permanent investments as follows—		Funded debt,	3,510,000 00
Stocks owned,	39,463 71	Current liabilities,	681,754 22
Cash and current assets,	120,825 38	Accrued liabilities as follows:	
Deficit,	1,151,352 67	Taxes accrued and not yet due,	10,338 00
		Interest on funded debt accrued and not yet due,	22,916 65
Total,	$5,975,008 96	Total,	$5,975,008 96

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PITTSBURGH, CANONSBURG AND WASHINGTON RAILWAY COMPANY.

Date of charter, June 8, 1907.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
S. L. Tone,	"
A. W. Robertson,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$927,937 20	Capital stock, common,	$79,500 00
		Funded debt,	839,000 00
		Current liabilities,	9,437 20
Total,	$927,937 20	Total,	$927,937 20

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PITTSBURGH AND CHARLEROI STREET RAILWAY COMPANY.

Date of charter, April 16, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertsbon,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$5,556,190 31	Capital stock, common,	$2,500,000 00
		Funded debt,	3,022,000 00
		Current liabilities,	34,190 31
Total,	$5,556,190 31	Total,	$5,556,190 31

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PITTSBURGH, HARMONY, BUTLER AND NEW CASTLE RAILWAY COMPANY.

Date of charter, May 31, 1906.

OFFICERS.

Name.	Official Address.
R. H. Boggs, President,	Pittsburgh, Pa.
J. H. Moore, Vice President,	"
P. E. Seddon, Secretary and Treasurer,	"
H. Etheridge, General Superintendent,	Eidenau, Pa.
P. E. Seddon, General Manager,	Pittsburgh, Pa.

DIRECTORS.

Name.	Residence.
R. H. Boggs,	Pittsburgh, Pa.
J. H. Moore,	"
P. E. Seddon,	"
Walter Lyons,	"
Edward Winter,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$6,263,102 05	Capital stock, preferred,	$500,000 00
Other permanent investments as follows—		Capital stock, common,	3,000,000 00
		Funded debt,	3,500,000 00
Stocks and bonds of other companies,	35,000 00	Current liabilities,	220,933 55
Cash and current assets,	1,248,641 46	Accrued liabilities as follows:	
		Interest on funded debt accrued and not yet due,	12,083 32
		Miscellaneous interest accrued and not yet due,	6,256 96
		Injury and damages,	25,227 00
		Insurance,	418 25
		Surplus,	218,824 43
Total,	$7,546,743 51	Total,	$7,546,743 51

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PITTSBURGH, McKEESPORT AND GREENSBURG RAILWAY COMPANY.

Date of charter, June 28, 1901.

OFFICERS.

Name.	Official Address.
Williston Fish, President,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating, Vice President,	" "
H. S. Swift, Secretary and Treasurer,	" "
Daniel Durie, Superintendent Trans.,	Connellsville, Pa.

DIRECTORS.

Name.	Residence.
Williston Fish,	221 4th Ave., Pittsburgh, Pa.
R. B. Keating,	" "
H. S. Swift,	" "
J. S. Jenks,	" "
H. L. Mitchell,	" "
C. C. McBride,	" "
James McKlloy,	Somerset, Pa.
W. W. Ramsay,	Pittsburgh, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,644,018 75	Capital stock, common,	$1,030,000 00
Funded debt owned,	2,000 00	Funded debt,	1,500,000 00
Cash and current assets,	10,923 26	Current liabilities,	186,760 05
Deficit,	99,635 91	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	15,363 68
		Miscellaneous interest accrued and not yet due,	2,002 25
		Reserves,	22,451 94
Total,	$2,756,577 92	Total,	$2,756,577 92

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PITTSBURGH RAILWAYS COMPANY.

Date of charter, May 25, 1871.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed and S. L. Tone, Vice Presidents,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"
P. N. Jones, General Manager,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
George E. McCague,	"
Edwin W. Smith,	"
R. H. Boggs,	"
George S. Davison,	"
H. J. Boudoin,	Baltimore, Md.
M. B. Starring,	New York, N. Y.
M. Rosenthal,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$6,892,319 59	Capital stock, preferred,	$2,500,000 00
Other permanent investments as follows—		Capital stock, common,	2,500,000 00
Stocks of other companies,	16,339,712 33	Funded debt,	22,134,000 00
Bonds of other companies,	5,031,000 00	Current liabilities,	2,777,976 28
Cash and current assets,	2,874,951 18	Accrued liabilities as follows:	
Deferred accounts,	905,800 14	Taxes accrued and not yet due,	616,745 47
		Interest on funded debt accrued and not yet due,	89,202 50
		Miscellaneous interest accrued and not yet due,	514 34
		Rentals accrued and not yet due,	345,515 84
		Reserves,	112,464 28
		Surplus,	967,383 53
Total,	$32,043,802 23	Total,	$32,043,802 23

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PITTSBURGH SOUTHERN STREET RAILWAYS COMPANY.

Date of charter, January 7, 1900.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
J. D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
J. L. Foster,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$8,119 47	Capital stock, common,	$8,100 00
		Current liabilities,	19 47
Total,	$8,119 47	Total,	$8,119 47

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PITTSBURGH TRACTION COMPANY.

Date of charter, April 30, 1887.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
J. D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
C. J. Braun, Jr.,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"
S. L. Tone,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,730,725 00	Capital stock, common,	$2,500,000 00
Other permanent investments as follows—		Funded debt,	1,000,000 00
Stocks and bonds of other companies,	1,029,000 00	Surplus,	664 71
Cash and current assets,	600,664 71		
Sinking and other special funds,	140,275 00		
Total,	$3,500,664 71	Total,	$3,500,664 71

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PITTSTON AND AVOCA STREET RAILWAY COMPANY.

Date of charter, November 9, 1906.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
K. A. Fichthorn, President,	Reading, Pa.
Walter A. Rigg, Vice President,	"
Thos. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Kurtz A. Fichthorn,	Reading, Pa.
Walter A. Rigg,	"
Richmond L. Jones,	"
John A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$78,500 00	Capital stock, common,	$13,500 00
		Funded debt,	65,000 00
Total,	$78,500 00	Total,	$78,500 00

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PLYMOUTH AND LARKSVILLE RAILWAY COMPANY.

Date of charter, May 8, 1901.

Operated by the Wilkes-Barre & Wyoming Valley Trac. Co. & Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
Abram Nesbitt, President,	Wilkes-Barre, Pa.
R. W. Day, Vice President,	Scranton, Pa.
Paul Bedford, Secretary and Treasurer,	Wilkes-Barre, Pa.

DIRECTORS.

Name.	Residence.
Abram Nesbitt,	Wilkes-Barre, Pa.
Paul Bedford,	"
D. A. Fell,	"
R. W. Day,	Scranton, Pa.
B. B. Winchester,	Wilkes-Barre, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$150,943 49	Capital stock, common,	$75,000 00
Cash and current assets,	28 08	Funded debt,	75,000 00
		Surplus,	971 57
Total,	$150,971 57	Total,	$150,971 57

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PORT CARBON AND MIDDLEPORT ELECTRIC RAILWAY COMPANY.

Date of charter, July 6, 1898.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary and Treasurer,	
L. H. Parmer, Acting General Manager,	Pottsville, Pa.

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
T. W. Moffat,	" "
J. H. Pardee,	" "
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$93,000 00	Capital stock, common,	$93,000 00
Total,	$93,000 00	Total,	$93,000 00

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PORT VUE STREET RAILWAY COMPANY.

Date of charter, August 1, 1905

OFFICERS.

Name.	Official Address.
Gilbert F. Myer, President,	McKeesport, Pa.
Carl F. Morlock, Secretary,	5th & Market St., McKeesport, Pa.
Deveaux Reed, Treasurer,	" "
Gilbert F. Myer, General Manager,	McKeesport, Pa.

DIRECTORS.

Name.	Residence.
Gilbert F. Myer,	McKeesport, Pa.
Deveaux Reed,	"
Carl F. Morlock,	"
Robert Jackson,	"
George E. Kelsch,	"
Elizabeth Clinted,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$20,168 20	Capital stock, preferred,	$700 00
Deficit,	17,695 46	Current liabilities,	37,163 66
Total,	$37,863 66	Total,	$37,863 66

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POTTSTOWN PASSENGER RAILWAY COMPANY.

Date of charter, July 3, 188

Operated by the Pottstown & Reading Street Railway Co.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
Samuel H. Fridy, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John W. Healy,	Pottstown, Pa.
Frederick W. Ancona,	"
Thomas A. McCaslin,	"
Samuel H. Fridy,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$200,000 00	Capital stock, common,	$100,000 00
Cash and current assets,	2,453 26	Funded debt,	100,000 00
		Dividends, etc.,	2,400 00
		Surplus,	53 26
Total,	$202,453 26	Total,	$202,453 26

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POTTSTOWN AND PHOENIXVILLE RAILWAY COMPANY.

Date of charter, May 26, 1911.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
Chas. W. Rambo, Vice President,	Spring City, Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Bldg., Philadelphia, Pa.
Harry F. Swinehart, General Superintendent,	Pottstown, Pa.

DIRECTORS.

Name.	Residence.
Harry F. Swinehart,	Pottstown, Pa.
George N. Malsberger,	"
C. Taylor Leland,	414 Harrison Bldg., Philadelphia, Pa.
C. W. Rambo,	"
Geo. B. Swinehart,	Pottstown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$19,707 89	Capital stock, common,	$6,000 00
Cash and current assets,	4,562 49	Funded debt,	7,100 00
		Current liabilities,	4,518 62
		Surplus,	6,651 76
Total,	$34,270 38	Total,	$34,270 38

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POTTSTOWN AND READING STREET RAILWAY COMPANY.

Date of charter, February 18, 1908.

Operated by the Pottstown & Phoenixville Railway Co.

OFFICERS.

Name.	Official Address.
Geo. N. Malsberger, President,	Pottstown, Pa.
O. W. Rambo, Vice President,	Spring City, Pa.
C. Taylor Leland, Secretary and Treasurer,	414 Harrison Building, Phila., Pa.

DIRECTORS.

Name.	Residence.
Geo. N. Malsberger,	Pottstown, Pa.
C. Taylor Leland,	414 Harrison Building, Phila., Pa.
Geo. B. Swinehart,	Pottstown, Pa.
Harry F. Swinehart,	"
C. W. Rambo,	Spring City, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, leased lines,	$188,000 00	Capital stock, preferred,	$168,000 00
		Funded debt,	20,000 00
Total,	$188,000 00	Total,	$188,000 00

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POTTSVILLE AND READING RAILWAY COMPANY.

Date of charter, August 22, 1894.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary,	Pottsville, Pa.
Van Dusen Rickert, Treasurer,	"
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
T. W. Moffat,	" "
J. H. Pardee,	" "
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$156,600 00	Capital stock, common,	$56,600 00
		Funded debt,	100,000 00
Total.	$156,600 00	Total,	$156,600 00

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POTTSVILLE UNION TRACTION COMPANY.

Date of charter, May 15, 1899.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary and Treasurer,	Pottsville, Pa.
Geo. R. Williams, General Supt. of Rwys.,	"
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York, N. Y.
J. H. Pardee,	" "
T. W. Moffat,	" "
E. A. Greenidge,	" "
W. J. Richards,	Pottsville, Pa.
Van Dusen Rickert,	"
L. H. Palmer,	"
James E. Morris,	"
I. D. Walborn,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$877,941 73	Capital stock, common,	$1,250,000 00
Other permanent investments as follows—		Funded debt,	1,307,000 00
Stocks owned,	1,337,502 28	Current liabilities,	313,366 47
Funded debt owned,	356,000 00	Accrued liabilities as follows:	
Cash and current assets,	219,054 15	Taxes accrued and not yet due,	4,000 87
Unamortized debt, discount and expense account,	6,475 00	Interest on funded debt accrued and not yet due,	43,596 83
Deficit,	138,849 68	Rentals accrued and not yet due,	2,205 05
		Accident fund,	15,653 62
Total,	$2,935,822 84	Total,	$2,935,822 84

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QUAKERTOWN TRACTION COMPANY.

Date of charter, November 27, 1890.

Operated by the Lehigh Valley Transit Company.

OFFICERS.

Name.	Official Address.
A. L. Smith, President,	Philadelphia, Pa.
C. M. Walter, Secretary and Treasurer,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
A. L. Smith,	Philadelphia, Pa.
C. M. Walter,	Allentown, Pa.
T. H. Mulligan,	"
A. H. S. Cantlin,	"
H. R. Lehr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Deficit,	$299,900 00	Capital stock, common,	$299,900 00
Total,	$299,900 00	Total,	$299,900 00

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READING CITY PASSENGER RAILWAY COMPANY.

Date of charter, December 18, 1873.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	Reading, Pa.
James Rick, Vice President,	"
Andrew Shaaber, Secretary,	"
Andrew Shaaber, Treasurer,	"

DIRECTORS.

Name.	Residence.
B. F. Owen,	517 Court St., Reading, Pa.
James Rick,	632 Center Ave., Reading, Pa.
Chas. H. Schaeffer,	524 Washington St., Reading, Pa.
William McIlvain,	210 N. Fifth St., Reading, Pa.
Frank S. Livingood,	536 Court St., Reading, Pa.
Geo. A. Rick,	439 Oley St., Reading, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$491,753 17	Capital stock, common,	$350,000 00
Cash and current assets,	100 82	Surplus,	141,853 99
Total,	$491,853 99	Total,	$491,853 99

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READING AND SOUTHWESTERN STREET RAILWAY COMPANY.

Date of charter, November 24, 1890.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
D. B. Shepp, President,	Reading, Pa.
Ira G. Kutz, Vice President,	"
V. S. Seltzer, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Krick,	Reading, Pa.
Ira G. Kutz,	"
Richmond L. Jones,	"
Walter A. Rigg,	"
V. S. Seltzer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$230,000 00	Capital stock, common,	130,000 00
		Funded debt,	100,000 00
Total,	$230,000 00	Total,	$230,000 00

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READING AND TEMPLE ELECTRIC RAILWAY COMPANY.

Date of charter, February 26, 1892.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
B. F. Owen, President,	Reading, Pa.
James Rick, Vice President,	"
Frank S. Livingood, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
James Rick,	Reading, Pa.
William McIlvan,	"
Charles H. Schaffer,	"
J. Harry Moyer,	"
Frank S. Livingood,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$165,843 48	Capital stock, common,	$73,700 00
Cash and current assets,	115 44	Funded debt,	73,700 00
		Profit and loss in sale of stock and bonds,	18,455 80
		Surplus,	103 12
Total,	$165,958 92	Total,	$165,958 92

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READING TRACTION COMPANY.

Date of charter, March 9, 1896.

Operated by the Reading Transit and Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
O. S. Geiger, Vice President,	"
K. A. Fichthorn, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Walter A. Rigg,	"
R. L. Jones,	"
R. Nelson Buckley,	"
O. S. Geiger,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$380,441 61	Capital stock, common,	$1,000,000 00
Other permanent investments as follows—		Funded debt,	500,000 00
Stocks owned,	199,860 00	United Traction Co.,	199,860 00
Cash and current assets,	150 81	Surplus,	419 91
Property,	1,082,822 29		
Car houses,	34,766 80		
Office fixtures,	2,238 40		
Total,	$1,700,279 91	Total,	$1,700,279 91

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READING TRANSIT AND LIGHT COMPANY.

Date of charter, March 28, 1913.

OFFICERS.

Name.	Official Address.
E. L. West, President,	Reading, Pa.
J. B. Taylor, Vice President,	50 Pine St., New York City.
J. R. Fusselman, Secretary,	New York City.
Thomas Cheyne, Treasurer,	Reading, Pa.
S. E. Smith, General Superintendent,	"
E. L. West, General Manager,	"

DIRECTORS.

Name.	Residence.
E. L. West,	Reading, Pa.
W. S. Barstow,	50 Pine St., New York, N. Y.
J. B. Taylor,	" "
F. V. Henshaw,	" "
S. E. Smith,	Reading, Pa.
J. H. Bucher,	"
L. H. Tyng,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$4,805,992 86	Capital stock, preferred,	$700,000 00
Other permanent investments as follows—		Capital stock, common,	2,650,000 00
Stocks and bonds of other companies,	64,302 48	Funded debt,	882,500 00
Funded debt owned,	6,720 00	Current liabilities,	1,083,317 68
Cash and current assets,	592,933 35	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	65,863 80
		Interest on funded debt accrued and not yet due,	8,333 33
		Miscellaneous interest accrued and not yet due,	11,238 95
		Rentals accrued and not yet due,	48,472 21
		Miscellaneous,	18,037 85
		Surplus,	7,184 87
Total,	$5,469,948 69	Total,	$5,469,948 69

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RIDGE AVENUE CONNECTING RAILWAY COMPANY.

Date of charter, September 6, 1892.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th & Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary,	" "
R. B. Selfridge, Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th & Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$15,237 00	Capital stock, common,	$6,000 00
Phila. R. T. Co.,	63 00	Due Lessee Co.,	9,300 00
Total,	$15,300 00	Total,	$15,300 00

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RIDGE AVENUE PASSENGER RAILWAY COMPANY.

Date of charter, April, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
J. Henry Williams, President,	Ridge and Susquehanna Ave., Philadelphia, Pa.
E. Spencer Blight, Secretary,	" "
E. Spencer Blight, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Chas. B. Penrose,	1720 Spruce St., Philadelphia, Pa.
John M. Scott,	1903 Spruce St., Philadelphia, Pa.
R. A. F. Penrose, Jr.,	1331 Spruce St., Philadelphia, Pa.
Richard H Harle,	1503 Spruce St., Philadelphia, Pa.
Alex J. D. Dixon,	226 So. Fifth St., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$584,811 00	Capital stock, common,	$420,000 00
Other permanent investments:		Profit and loss,	63,059 07
Phila. Loan,	7,210 58	Invested fund,	139,791 49
P. R. R.,	15,631 25		
L. C. & N.,	9,6'6 88		
Ridge Ave.,	2,707 00		
Current assets as follows:			
Cash,	2,853 85		
Total,	$622,850 56	Total,	$622,850 56

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ROHERSTOWN, LANDISVILLE AND MT. JOY STREET RAILWAY COMPANY.

Date of charter, January 27, 1909.

Operated by the Conestoga Traction Co.

OFFICERS.

Name.	Official Address.
J. W. B. Bausman, President,	Lancaster, Pa.
H. C. Schock, Vice President,	Mount Joy, Pa.
John M. Groff, Secretary and Treasurer,	Lancaster, Pa.

DIRECTORS.

Name.	Residence.
J. W. B. Bausman,	Lancaster, Pa.
H. L. Trout,	"
W. W. Griest,	"
H. C. Schock,	Mount Joy, Pa.
J. S. Carmany,	"
J. W. Eshleman,	"
A. B. Landis,	Rohrerstown, Pa.
J. N. Summy,	Landisville, Pa.
J. S. Graybill, Jr.,	Mifflintown, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$442,446 76	Capital stock, common,	$440,000 00
Other permanent investments as follows—		Current liabilities,	8,244 32
Stocks of other companies,	4,884 20	Surplus,	11 52
Cash and current assets,	24 88		
Suspense,	900 00		
Total,	$448,255 84	Total,	$448,255 84

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ROSSLYN STREET RAILWAY COMPANY.

Date of charter, May 8, 1903.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. L. Foster,	Pittsburgh, Pa.
S. L. Tone,	"
W. B. Carson,	"
James D. Callery,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$23,264 92	Capital stock, common,	$10,000 00
		Current liabilities,	13,264 92
Total,	$23,264 92	Total,	$23,264 92

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ROXBOROUGH CHESTNUT HILL AND NORRISTOWN RAILWAY COMPANY.

Date of charter, December 2, 1895.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary,	"
T. W. Grookett, Jr., Treasurer,	

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Fichthorn,	"
Thos. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$621,068 09	Capital stock, common,	$243,400 00
Other permanent investments, as follows—		Funded debt,	620,000 00
Stocks owned,	250,000 00	Surplus,	17,231 68
Current assets, as follows:			
Cash and current assets,	201 36		
Schuylkill Valley Traction Co.,	14,342 23		
Total,	$885,631 68	Total,	$885,631 68

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SAYRE RAILWAY COMPANY.

Date of charter, July 26, 1906.

Operated by the Waverly, Sayre & Athens Traction Co.

OFFICERS.

Name.	Official Address.
G. Tracey Rogers, President,	Waverly, N. Y.
Thomas O'Connor, Secretary,	Waterford, N. Y.
G. T. Rogers, Treasurer,	Binghamton, N. Y.

DIRECTORS.

Name.	Residence.
G. Tracey Rogers,	Binghamton, N. Y.
Thomas O'Connor,	Waterford, N. Y.
Warren E. Case,	Waverly, N. Y.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$200,000 00	Capital stock, common,	$200,000 00
Total,	$200,000 00	Total,	$200,000 00

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SCHUYLKILL RAILWAY COMPANY.

Date of charter, July, 1908.

OFFICERS.

Name.	Official Address.
Powell Evans, President,	2035 Washington Ave., Philadelphia, Pa.
J. A. McKee, Vice President,	" " "
Thomas Evans, Secretary,	" " "
J. A. McKee, Treasurer,	" " "
T. J. McAndrews, General Superintendent,	Girardville, Pa.
W. S. Leib, General Manager,	Odd Fellows Hall, Pottsville, Pa.

DIRECTORS.

Name.	Residence.
Powell Evans,	Philadelphia, Pa.
Thomas Evans,	"
J. A. McKee,	"
C. E. Hanna,	"
W. S. Leib,	Pottsville, Pa.
O. H. Pohlke,	Philadelphia, Pa.
J. C. Biddle,	Fountain Springs, Pa.
John Meldazis,	Shenandoah, Pa.
Clayton Newbold,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,927,043 25	Capital stock, common,	$400,000 00
Current assets, as follows:		Funded debt,	1,488,550 00
Cash and current assets,	20,172 29	Current liabilities,	242,091 95
Discount on bonds,	146,582 80		
Deficit,	36,838 61		
Total,	$2,130,641 95	Total,	$2,130,641 95

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SCHUYLKILL ELECTRIC RAILWAY COMPANY.

Date of charter, October 4, 1889.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary and Treasurer,	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City.
T. W. Moffot,	" "
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary,	Pottsville, Pa.
Van Dusen Rickert, Treasurer,	"
L. H. Palmer, Acting General Manager,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,150,000 00	Capital stock, common,	$650,000 00
		Funded debt,	500,000 00
Total,	$1,150,000 00	Total,	$1,150,000 00

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SCHUYLKILL HAVEN AND ORWIGSBURG STREET RAILWAY COMPANY.

Date of charter, March 4, 1896.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Residence.
J. K. Choate, President,	43 Exchange Place, New York City.
J. H. Pardee, Vice President,	" "
Van Dusen Rickert, Secretary and Treasurer,	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City.
T. W. Moffat,	" "
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"
J. H. Pardee,	43 Exchange Place, New York City.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$90,000 00	Capital stock, common,	$30,000 00
		Funded debt,	60,000 00
Total,	$90,000 00	Total,	$90,000 00

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SCHUYLKILL VALLEY TRACTION COMPANY.

Date of charter, September 8, 1892.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
F. W. Grookett, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
K. A. Fichthorn,	"
Walter A. Rigg,	"
W. H. Larzelere,	Norristown, Pa.
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, construction and equipment, leased lines,	$826,596 15	Capital stock, preferred,	$500,000 00
Other permanent investments,	494,330 92	Funded debt,	345,000 00
Bonds of other companies,	115,000 00	Current liabilities,	808 75
Current assets, as follows:		Miscellaneous,	737,894 51
Cash and current assets,	302 66		
Bills receivable,	4,141 93		
Deficit,	143,326 60		
Total,	$1,583,698 26	Total,	$1,583,698 26

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SCRANTON RAILWAY COMPANY.

Date of charter, December 26, 1896.

OFFICERS.

Name.	Official Address.
Van Horn Ely, President,	Philadelphia, Pa.
H. J. Crowley, Vice President,	"
Walter W. Perkins, Secretary,	"
Walter W. Perkins, Treasurer,	"
W. E. Boileau, General Manager,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
John M. Burke,	Scranton, Pa.
Timothy Burke,	"
H. J. Crowley,	Philadelphia, Pa.
Van Horn Ely,	"
John J. Henderson,	"
C. L. S. Lingley,	"
Thos. W. Wilson,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$9,005,922 94	Capital stock, preferred,	$1,500,000 00
Other permanent investments, as follows:		Capital stock, common,	2,060,200 00
Stocks and bonds of other companies,	92,562 29	Funded debt,	5,070,500 00
Construction work in progress,	66,669 83	Current liabilities,	111,905 15
Current assets, as follows:		Advances from affiliated companies,	470,032 39
Cash and current assets,	188,660 24	Deferred liabilities,	3,904 15
Advances to affiliated companies,	37,755 77	Accrued liabilities, as follows:	
Prepaid rent and insurance,	2,134 96	Taxes accrued and not yet due,	52,224 02
Debt discount,	28,949 72	Unadjusted credits,	84,790 83
Other unadjusted debits,	12,118 80	Reserves,	25,827 37
		Surplus,	56,990 76
Total,	$9,435,774 66	Total,	$9,435,774 66

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SCRANTON AND BINGHAMTON RAILROAD COMPANY.

Date of charter, February 23, 1910.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Wollerton, Vice President,	"
F. W. Ogden, Secretary and Treasurer,	"
R. L. Koehler, General Superintendent,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
G. R. Bedford,	Wilkes-Barre, Pa.
F. W. Wollerton,	Scranton, Pa.
F. W. Ogden,	"
J. J. Moffat,	"
J. M. Tomkins,	"
R. L. Koehler,	"
A. J. Connell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,560,028 66	Capital stock, common,	$250,000 00
Other permanent investments, as follows:		Funded debt,	6,000,000 00
Stocks and bonds of other companies,	1,618,383 33	Current liabilities,	678,928 80
Funded debt owned,	255,000 00		
Current assets, as follows:			
Cash and current assets,	53,433 58		
Deficit,	3,442,083 23		
Total,	$6,928,928 80	Total,	$6,928,928 80

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SCRANTON AND BINGHAMTON TRACTION COMPANY.

Date of charter, February 17, 1910.

OFFICERS.

Name.	Official Address.
A. J. Connell, President,	Scranton, Pa.
F. W. Wollerton, Secretary and Treasurer,	"
R. L. Koehler, General Superintendent,	"
R. W. Day, General Manager,	"

DIRECTORS.

Name.	Residence.
A. J. Connell,	Scranton, Pa.
F. W. Wollerton,	"
Jas. J. Moffat,	"
F. W. Ogden,	"
R. L. Koehler,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Current assets, as follows:		Capital stock, common,	$10,000 00
Cash and current assets,	25,389 62	Current liabilities,	15,389 62
Total,	$25,389 62	Total,	$25,389 62

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SECOND AND THIRD STREETS PASSENGER RAILWAY COMPANY.

Date of charter, April 10, 1858.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Horace T. Potts, President,	Philadelphia, Pa.
John L. Clawson, Vice President,	"
Jos. E. Borden, Secretary,	318 Chestnut Street, Philadelphia, Pa.
Edward E. Zacharias, Assistant Secretary,	" "
Howard E. Young, Treasurer,	" "
Wm. J. Jamison, Assistant Treasurer,	" "

DIRECTORS.

Name.	Residence.
John L. Clawson,	Philadelphia, Pa.
Charles F. Thacher,	"
Horace T. Potts,	"
Harrison I. Potts,	"
Jeremiah J. Sullivan, Jr.,	"
Edgar Fries,	"
George C. Freeman,	"
George V. Massey,	"
Edward T. Stotesbury,	"
Charles Y. Fox,	"
Antione Bournonville,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,057,571 92	Capital stock, common,	$771,076 25
Other permanent investments as follows:		Current liabilities as follows:	
Stocks owned,	6,049 25	Earnings applied to construction,	286,495 67
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	3,739 37	Organization fund account,	1,834 09
		Profit and loss,	6,258 42
		Unpaid dividends,	581 75
		Income account,	1,056 41
		R. E. account Rapid Transit,	7 96
Total,	$1,067,360 54	Total,	$1,067,360 54

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SEVENTEENTH AND NINETEENTH STREETS PASSENGER RAILWAY COMPANY.

Date of charter, April 12, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth & Dauphin Streets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$904,288 97	Capital stock,	$250,000 00
		Funded debt,	100,000 00
		Due lessee company,	554,288 97
Total,	$904,288 97	Total,	$904,288 97

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SHAMOKIN AND EDGEWOOD ELECTRIC RAILWAY COMPANY.

Date of charter, May 26, 1900.

OFFICERS.

Name.	Official Address.
G. G. Kulp, President,	Shamokin, Pa.
W. H. Barr, Secretary and Treasurer,	"
J. Reed, General Superintendent,	"
G. G. Kulp, General Manager,	"

DIRECTORS.

Name.	Residence.
Sarah W. Kulp,	Shamokin, Pa.
G. G. Kulp,	"
W. J. Weist,	"
J. Reed,	"
H. L. Barr,	"
M. H. Barr,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$374,964 45	Capital stock, common,	$250,000 00
Current assets, as follows:		Funded debt,	230,000 00
Cash and current assets,	5,133 60	Current liabilities,	95,166 80
Lease Shamokin Extension Elec. Railway Co.,	100,000 00	Profits all left in the proposition,	55,964 80
General organisation expense,	1,015 55		
Rights and franchises,	150,000 00		
Total,	$631,113 60	Total,	$631,113 60

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SHAMOKIN EXTENSION ELECTRIC RAILWAY COMPANY.

Date of charter, June 22, 1908.

Operated by the Shamokin and Edgewood Electric Railway Co.

OFFICERS.

Name.	Official Address.
R. H. Koch, President,	Pottsville, Pa.
Roscoe R. Koch, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
R. H. Koch,	Pottsville, Pa.
G. R. S. Corson,	"
John P. Taylor,	"
Roscoe R. Koch,	"
John Doster, Jr.,	Danville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$40,000 00	Capital stock, common,	$40,000 00
Current assets, as follows:		Surplus,	78 01
Cash and current assets,	78 01		
Total,	$40,078 01	Total,	$40,078 01

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SHAMOKIN AND MOUNT CARMEL TRANSIT COMPANY.

Date of charter, May 29, 1906.

OFFICERS.

Name.	Official Address.
E. W. Samuel, President,	Mount Carmel, Pa.
Thos. M. Righter, Secretary,	"
Wm. Kiefer, Treasurer,	"
A. Howard Thomas, Jr., General Superintendent,	Shamokin, Pa.
E. W. Samuel, General Manager,	Mount Carmel, Pa.

DIRECTORS.

Name.	Residence.
Joh. D. McConnell,	Ashland, Pa.
Thos. M. Righter,	Mount Carmel, Pa.
Wm. Kiefer,	"
E. W. Samuel,	"
Morris Bloom,	"
Thos. J. Kiefer,	"
John Woolcock,	Pottsville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,206,100 00	Capital stock, preferred,	$261,850 00
		Capital stock, common,	529,250 00
		Funded debt,	415,000 00
Total,	$1,206,100 00	Total,	$1,206,100 00

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SHARON AND NEW CASTLE STREET RAILWAY COMPANY.

Date of charter, June 15, 1901.

OFFICERS.

Name.	Official Address.
P. P. Stevens, President,	Youngstown, Ohio.
A. E. Dedrick, Secretary,	"
W. M. Coleman, Treasurer,	New York, N. Y.
R. T. Sullivan, General Manager Railways,	Youngstown, Ohio.

DIRECTORS.

Name.	Residence.
C. C. Beckman,	Youngstown, Ohio.
R. R. Stevens,	"
M. A. Pooler,	Frederick, Md.
R. Montgomery,	Youngstown, Ohio.
G. J. A. Paul,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$267,331 75	Capital stock, common,	$120,000 00
Current assets, as follows:		Funded debt,	120,000 00
Cash and current assets,	913 62	Current liabilities,	156,009 34
Deficit,	120,427 86	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	1,145 90
		Depreciation equipment,	1,519 99
Total,	$388,673 23	Total,	$388,673 23

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STATE BELT ELECTRIC STREET RAILWAY COMPANY.

Date of charter, February 14, 1899.

OFFICERS.

Name.	Official Address.
C. H. Latta, President,	Bethlehem, Pa.
J. C. Keller, Vice President,	Wind Gap, Pa.
G. A. Schneefeli, Secretary and Treasurer,	Nazareth, Pa.
J. T. Hambleton, General Manager,	Pen Argyl, Pa.

DIRECTORS.

Name.	Residence.
J. C. Keller,	Wind Gap, Pa.
G. A. Schneefeli,	Nazareth, Pa.
O. D. Schaeffer,	"
E. A. Speer,	Pen Argyl, Pa.
Chas. N. Miller,	Bangor, Pa.
John A. Miller,	Nazareth, Pa.
Milton Flory,	Bangor, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$781,777 89	Capital stock, preferred,	$360,000 00
Other permanent investments as follows:		Funded debt,	400,000 00
Funded debt owned,	41,500 00	Current liabilities,	70,191 79
Current assets, as follows:		Surplus,	7,268 74
Cash and current assets,	14,182 64		
Total,	$837,460 53	Total,	$837,460 53

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SNYDER AVENUE RAILWAY COMPANY.

Date of charter, September 11, 1911.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	Eighth and Dauphin Strets, Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	Eighth and Dauphin Streets, Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$124,417 97	Capital stock, common,	$21,000 00
		Due Phila. R. T. Co.,	103,417 97
Total,	$124,417 97	Total,	$124,417 97

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SOUTH BETHLEHEM AND SANCON STREET RAILWAY COMPANY.

Date of charter, June 13, 1907.

OFFICERS.

Name.	Official Address.
C. P. Hoffman, President,	South Bethlehem, Pa.
W. H. Lauer, Vice President and Secretary,	"
Walker E. Weinand, Treasurer,	Emaus, Pa.
M. E. Criely, General Manager,	Allentown, Pa.

DIRECTORS.

Name.	Residence.
C. P. Hoffman,	South Bethlehem, Pa.
E. E. Carlin,	Philadelphia, Pa.
M. E. Criely,	Allentown, Pa.
Walker E. Weinand,	Emaus, Pa.
W. H. Lauer,	South Bethlehem, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$168,422 38	Capital stock, common,	$73,000 00
Current assets, as follows:		Funded debt,	96,000 00
Cash and current assets,	4,407 32	Current liabilities,	749 27
		Miscellaneous,	80 43
Total,	$170,829 70	Total,	$170,829 70

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SOUTH SIDE PASSENGER RAILWAY COMPANY.

Date of charter, March 31, 1892.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Jos. W. Cochran, Jr.,	Williamsport, Pa.
C. LaRue Munson,	"
Ernest H. Davis,	"
Chas. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$93,490 29	Capital stock, common,	$25,000 00
Current assets, as follows:		Funded debt,	25,000 00
Cash and current assets,	10,474 68	Current liabilities,	34,195 20
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	707 95
		Interest on funded debt accrued and not yet due,	625 00
		Miscellaneous interest accrued and not yet due,	80 00
		Reserve depreciation,	6,000 00
		Surplus,	12,356 82
Total,	$103,964 97	Total,	$103,964 97

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SOUTHERN CAMBRIA RAILWAY COMPANY.

Date of charter, July 25, 1905.

OFFICERS.

Name.	Official Address.
P. J. Little, President,	Johnstown, Pa.
George M. Wertz, Vice President,	"
Gomer Walters, Secretary and Treasurer,	"
H. D. Gros, General Superintendent,	"
H. E. Nichols, General Manager,	"

DIRECTORS.

Name.	Residence.
James P. Thomas,	Johnstown, Pa.
Fred Krebs,	"
John W. Walters,	"
F. J. O'Connor,	"
George W. Wertz,	"
J. Earl Ogle,	"
A. H. Walters,	"
John W. Kephart,	Ebensburg, Pa.
P. J. Little,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$2,131,927 86	Capital stock, common,	$1,000,000 00
Current assets, as follows:		Funded debt,	1,284,500 00
Cash and current assets,	8,807 47	Current liabilities,	113,061 30
Discount on bonds,	266,119 32	Accrued liabilities as follows:	
Deficit,	6,927 52	Taxes accrued and not yet due,	8,368 78
		Interest on funded debt accrued and not yet due,	7,852 09
Total,	$2,413,782 17	Total,	$2,413,782 17

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SOUTHERN PENNSYLVANIA TRACTION COMPANY.

Date of charter, June 2, 1910.

OFFICERS.

Name.	Official Address.
Van Horn Ely, President,	Witherspoon Building, Philadelphia, Pa.
T. W. Wilson, Vice President,	603 Market Street, Wilmington, Del.
C. N. Ryan, Secretary and Treasurer,	" "
W. A. Heindle, General Superintendent,	Wilmington, Del.
T. W. Wilson, General Manager,	"

DIRECTORS.

Name.	Residence.
Van Horn Ely,	Philadelphia, Pa.
T. W. Wilson,	Wilmington, Del.
J. J. Henderson,	Philadelphia, Pa.
A. C. Robinson,	Pittsburgh, Pa.
Henry P. Scott,	Wilmington, Del.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$53,489 00	Capital stock, common,	$10,000 00
Construction and equipment, leased lines,	31,319 83	Current liabilities,	85,214 73
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	44,098 30	Taxes accrued and not yet due,	14,785 39
		Miscellaneous interest accrued and not yet due,	93 28
		Rentals accrued and not yet due,	2,119 33
		Reserve for damages and depreciation,	16,194 48
		Surplus,	500 00
Total,	$128,907 13	Total,	$128,907 13

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STROUDSBURG PASSENGER RAILWAY COMPANY.

Date of charter, 1868.

OFFICERS.

Name.	Official Address.
L. B. Smith, President,	Bushkill, Pa.
E. F. Smith, Secretary,	East Stroudsburg, Pa.
Wm. Gunsanles, Treasurer,	Stroudsburg, Pa.
E. F. Smith, General Manager,	"

DIRECTORS.

Name.	Residence.
L. B. Smith,	Bushkill, Pa.
Milton R. Yetter,	East Stroudsburg, Pa.
E. F. Smith,	"
H. B. Drake,	"
W. A. Erdman,	Stroudsburg, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$93,551 84	Capital stock, common,	$70,000 00
Current assets, as follows:		Funded debt,	21,000 00
Cash and current assets,	2,674 09	Current liabilities,	1,357 57
Betterments:		Surplus,	18,458 75
Reconstruction of tracks,	14,590 39		
Total,	$110,816 32	Total,	$110,816 32

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SUBURBAN RAPID TRANSIT STREET RAILWAY COMPANY.

Date of charter, July 15, 1899.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
T. H. Given, President,	Pittsburgh, Pa.
A. E. Braun, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
T. H. Given,	Pittsburgh, Pa.
J. H. Reed,	"
M. K. McMullin,	"
James D. Callery,	"
William Flinn,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,619,101 02	Capital stock, common,	$1,400,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	36,534 34	Accrued liabilities as follows:	
		Interest on funded debt accrued and not yet due,	4,000 00
		Surplus,	51,635 36
Total,	$1,655,635 36	Total,	$1,655,635 36

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SUNBURY AND SUSQUEHANNA RAILWAY COMPANY.

Date of charter, May 15, 1912.

OFFICERS.

Name.	Official Address.
Wm. H. Greenough, President,	Sunbury, Pa.
W. H. Bloom, Secretary,	Williamsport, Pa.
Boyd A. Musser, Treasurer,	Scranton, Pa.

DIRECTORS.

Name.	Residence.
William H. Greenough,	Sunbury, Pa.
C. M. Clement,	"
W. W. Hepburn,	Philadelphia, Pa.
D. A. Howe,	Williamsport, Pa.
W. H. Lyrus,	Sunbury, Pa.
A. R. McNitt,	Bellefonte, Pa.
Boyd A. Musser,	Scranton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$44,457 08	Current liabilities,	$14,481 57
Current assets, as follows:		Prepaid insurance,	103 33
Cash and current assets,	15,261 73	Accrued liabilities as follows:	
Ticket reserve,	179 33	Toll reserve,	25 48
		S. & S. Railway scrap account,	614 75
		Surplus,	44,674 01
Total,	$59,898 69	Total,	$59,898 69

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SUPERIOR AVENUE AND SHADY AVENUE STREET RAILWAY COMPANY.

Date of charter, July 12, 1901.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
W. B. Carson,	Pittsburgh, Pa.
C. J. Braun, Jr.,	"
A. W. Robertson,	"
James D. Callery,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$69,000 00	Capital stock, common,	$4,000 00
		Funded debt,	65,000 00
Total,	$69,000 00	Total,	$69,000 00

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SUSQUEHANNA TRACTION COMPANY.

Date of charter, May 8, 1900.

OFFICERS.

Name.	Official Address.
Jacob Scott, President,	Lock Haven, Pa.
P. P. Griffin, Vice President,	"
Henry Hipple, Secretary,	"
Jacob Scott, Treasurer,	"
T. C. Keller, Gen. Superintendent and Gen. Manager,	"

DIRECTORS.

Name.	Residence.
Jacob Scott,	Lock Haven, Pa.
Sedgwick Kistler,	"
W. P. Hopkins,	"
P. P. Griffin,	"
Joseph Cochran,	Williamsport, Pa.
Chas. Cochran,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$300,000 00	Capital stock, common,	$200,000 00
Current assets, as follows:		Funded debt,	100,000 00
Cash and current assets,	9,800 00	Current liabilities,	9,800 00
Other assets,	607 65	Surplus,	607 65
Total,	$310,407 65	Total,	$310,407 65

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TAMAQUA AND POTTSVILLE ELECTRIC RAILROAD COMPANY.

Date of charter, May 5, 1892.

Operated by the Pottsville Union Traction Co.

OFFICERS.

Name.	Official Address.
J. K. Choate, President,	43 Exchange Place, New York City, N. Y.
J. H. Pardee, Vice President,	" "
Van Dusen Richert, Secretary and Treasurer,	Pottsville, Pa.
L. H. Palmer, Acting General Manager,	"

DIRECTORS.

Name.	Residence.
J. K. Choate,	43 Exchange Place, New York City, N. Y.
J. H. Pardee,	" "
T. W. Moffat,	" "
Van Dusen Rickert,	Pottsville, Pa.
L. H. Palmer,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$120,000 00	Capital stock, common,	$60,000 00
		Funded debt,	60,000 00
Total,	$120,000 00	Total,	$120,000 00

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TARENTUM, BRACKENRIDGE AND BUTLER STREET RAILWAY COMPANY.

Date of charter, February 16, 1911.

OFFICERS.

Name.	Official Address.
McKinstry Griffith, President,	Tarentum, Pa.
John McGinley, Vice President,	Brackenridge, Pa.
J. M. Griffith, Secretary and Treasurer,	Tarentum, Pa.
R. H. Boyd, General Superintendent,	"
John McGinley, General Manager,	Brackenridge, Pa.

DIRECTORS.

Name.	Residence.
H. M. Brackenridge,	Pittsburgh, Pa.
John McGinley,	Brackenridge, Pa.
C. H. Maurhoff,	"
J. C. Smith,	"
E. H. Bindley,	Pittsburgh, Pa.
Wm. G. Costin,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$233,416 98	Capital stock, preferred,	$100,000 00
Funded debt owned,	30,000 00	Funded debt,	150,000 00
Current assets, as follows:		Current liabilities,	68,047 04
Cash and current assets,	5,030 82		
Deficit,	49,599 24		
Total,	$318,047 04	Total,	$318,047 04

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THIRTEENTH AND FIFTEENTH STREETS PASSENGER RAILWAY CO. OF CITY OF PHILADELPHIA.

Date of charter, April 8, 1859.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
Charles E. Hess, President,	325 Chestnut Street, Philadelphia, Pa.
George H. Kyd, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Henry Fell,	Philadelphia, Pa.
Wm. R. Warner, Jr.,	Duffryn Mawr, Chester County, Pa.
Joshua R. Morgan,	Philadelphia, Pa.
Charles T. Cresswell,	"
Hon. D. Newlin Fell,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$974,575 84	Capital stock,	$334,529 44
Current assets, as follows:		Funded debt,	491,000 00
Cash and current assets,	11,722 11	Profit and loss,	172,196 87
Open account,	10,783 03		
Expenses,	645 23		
Total,	$997,726 21	Total,	$997,726 21

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TITUSVILLE TRACTION COMPANY.

Date of charter, October 9, 1914.

OFFICERS.

Name.	Official Address.
Frederick Garvin, President,	Titusville, Pa.
Geo. H. Dunham, Vice President,	"
Harry L. Moore, Secretary and Treasurer,	"
Wm. J. Smith, General Manager,	"

DIRECTORS.

Name.	Residence.
Frederick Garvin,	16 Cedar St., New York, N. Y.
George H. Dunham,	Warren, Pa.
Harry L. Moore,	Erie, Pa.
Frank Burton,	Gloversville, N. Y.
Wm. J. Smith,	Titusville, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$375,859 11	Capital stock, common,	125,000 00
Other permanent investments as follows:		Funded debt,	256,000 00
Stocks of other companies,	250 00	Current liabilities,	27,449 58
Current assets, as follows:			
Cash and current assets,	1,082 31		
Prepaid insurance,	67 19		
Re-organization,	831 52		
Deficit,	30,359 45		
Total,	$408,449 58	Total,	$408,449 58

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TRAPPE AND LIMERICK ELECTRIC STREET RAILWAY COMPANY.

Date of charter, July 25, 1899.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
K. A. Fichthorn,	"
Thos. W. Grookett, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$650,928 96	Capital stock, common,	$250,000 00
Current assets, as follows:		Funded debt,	250,000 00
Cash and current assets,	202 38	Real estate mortgages,	1 80
		Due Schuylkill Valley Traction Co., lessee for additions and betterments expended by them,	149,493 48
		Surplus,	1,636 06
Total,	$651,131 34	Total,	$651,131 34

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TRENTON, BRISTOL AND PHILADELPHIA STREET RAILWAY COMPANY.

Date of charter, September 22, 1909.

OFFICERS.

Name.	Official Address.
Carl N. Martin, President,	705 Stock Exchange, Phila., Pa.
John Redwood, Vice President,	11 Stock Exchange, Baltimore, Md.
J. Elliot Newlin, Secretary and Treasurer,	705 Stock Exchange, Philadelphia, Pa.
M. J. Hill, General Manager,	204 Radcliff St., Bristol, Pa.

DIRECTORS.

Name.	Residence.
John Redwood,	11 Stock Exchange Bldg., Baltimore, Md.
Carl N. Martin,	705 Stock Exchange Bldg., Philadelphia, Pa.
Samuel C. Rowland,	Balto. Trust Co. Bldg., Baltimore, Md.
William A. House,	Continental Bldg., Baltimore, Md.
William T. Shackelford,	15 Commerce St., Baltimore, Md.
Robert Tolance,	Commercial Trust Bldg., Philadelphia, Pa.
J. Elliot Newlin,	705 Stock Exchange Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$760,571 50	Capital stock, common,	$410,800 00
Current assets, as follows:		Funded debt,	419,800 00
Cash and current assets,	35,947 75	Current liabilities,	3,285 89
Discount on first mortgage 5 per cent bonds,	42,557 34	Accrued liabilities as follos:	
Additions and betterments,	1,559 68	Taxes accrued and not yet due,	630 46
Deficit,	1,504 24	Interest on funded debt accrued and not yet due,	7,124 16
		Injuries and damages,	500 00
Total,	$842,140 51	Total,	$842,140 51

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TUSTIN STREET RAILWAY COMPANY.

Date of charter, May 6, 1899.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. L. Foster,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$25,624 66	Capital stock, common,	$1,200 00
		Current liabilities,	24,424 66
Total,	$25,624 66	Total,	$25,624 66

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TWENTY SECOND STREET AND ALLEGHENY AVENUE PASSENGER RAILWAY COMPANY.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,326,267 22	Capital stock, common,	$561,400 00
Philadelphia R. T. Co.,	3,557 01	Due Lessee Co.,	767,500 00
		Profit and loss,	924 23
Total,	$1,329,824 23	Total,	$1,329,824 23

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UNION PASSENGER RAILWAY COMPANY.

Date of charter, April 8, 1864.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Bldg., Philadelphia, Pa.
Alex. Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Isaac H. Clothier,	801 Market St., Philadelphia, Pa.
Jos. E. Widener,	Land Title Bldg., Philadelphia, Pa.
Geo. W. Elkins,	" "
George D. Widener,	" "
Edwin R. Winner,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$8,936,879 34	Capital stock, common,	$925,000 00
Current assets, as follows:		Funded debt,	750,000 00
Supplies,	41,870 50	Current liabilities as follows:	
Sundries,	798 00	Due Lessee Company,	6,655,650 97
		Profit and loss,	648,896 37
Total,	$8,979,547 84	Total,	$8,979,547 84

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UNION TRACTION COMPANY OF PHILADELPHIA.

Date of charter, September 6, 1895.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
J. J. Sullivan, President,	Real Estate Trust Bldg., Philadelphia, Pa.
Charles E. Heed, Vice President,	119 S. 4th St., Philadelphia, Pa.
Wm. J. Shields, Secretary and Treasurer,	433 Land Title Bldg., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
J. J. Sullivan,	Real Est. Trust Bldg., Philadelphia, Pa.
Chas. E. Heed,	119 S. 4th St., Philadelphia, Pa.
T. E. Mitten,	1035 Land Title Bldg., Philadelphia, Pa.
C. A. McManus,	Stock Exchange Bldg., Philadelphia, Pa.
William P. Dats,	947 N. 5th St., Philadelphia, Pa.
James G. Balfour,	56[illegible] Drexel Bldg., Philadelphia, Pa.
Edward Mc. Story,	4th and Walnut St., Philadelphia, Pa.
Henry Fernberger,	Real Estate Trust Bldg., Philadelphia, Pa.
Joseph Gilfillan,	West End Trust Bldg., Philadelphia Pa.
James H. Gay,	345 Pelham Road, Germantown, Phila., Pa.
John H. Chestnut,	1532 Chestnut St., Philadelphia, Pa.
John C. Gilpin,	West End Trust, Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$5,935,886 00	Capital stock, common,	$10,500,000 00
Other permanent investments as follows:		Union Traction Company of Philadelphia, 4 per cent., 50 years, collateral trust bonds,	1,500,000 00
Stocks and bonds,	5,214,932 90	Maintenance of organization,	360 50
Real estate,	1,480,075 89	Trustee account,	120 00
Advanced to leased lines,	3,880,864 82	Deposits of underlying companies,	250,400 32
Redemption and union traction bonds,	190,000 00	Open account due leased lines in 999 years without interest,	1,030,742 46
Sinking fund, Peoples Passenger Railway Company,	267,000 00	Sinking fund, Union Traction Co.,	5,920 00
Current assets, as follows:		Profit and loss,	3,753,141 38
Cash,	1,329 01		
Investment, Union Traction Co. stock,	23,887 50		
Investment, Philadelphia Rapid Transit Co., 5 per cent. bonds, due 1925,	46,708 54		
Total,	$17,040,684 66	Total,	$17,040,684 66

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UNITED TRACTION COMPANY OF PITTSBURGH.

Date of charter, July 27, 1896.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
J. H. Reed,	"
W. B. Carson,	"
J. F. Foster,	"
S. L. Tone,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$7,180,328 26	Capital stock, preferred,	$3,000,000 00
Other permanent investments as follows:		Capital stock, common,	17,000,000 00
Stocks owned,	23,898,648 41	Funded debt,	10,000,000 00
Current assets, as follows:		Current liabilities,	2,035,808 46
Cash and current assets,	356,458 19	Surplus,	850,626 40
Funded debt owned,	1,451,000 00		
Total,	$32,886,434 86	Total,	$32,886,434 86

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UNITED TRACTION COMPANY.

Date of charter, December 17, 1895.

Operated by the Reading Transit & Light Co.

OFFICERS.

Name.	Official Address.
Walter A. Rigg, President,	Reading, Pa.
John A. Rigg, Vice President,	Philadelphia, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Daniel B. Shepp,	Philadelphia, Pa.
K. A. Fichthorn,	Reading, Pa.
William McIlvain,	"
Walter A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$841,788 05	Capital stock, common,	$4,000,000 00
Other permanent investments as follows:		Funded debt,	397,900 00
Stocks and bonds of other companies,	3,341,215 20	Reserves,	300 00
Current assets, as follows:		Surplus,	30,168 96
Cash and current assets,	3,090 73		
Miscellaneous,	241,974 98		
Sinking and other special funds,	300 00		
Total,	$4,428,368 96	Total,	$4,428,368 96

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UNITED TRACTION STREET RAILWAY COMPANY.

Date of charter, April 1, 1905.

OFFICERS.

Name.	Official Address.
Austin Blakeslee, President,	DuBois, Pa.
Walter Hatten, Vice President,	"
Major I. McCreight, Secretary and Treasurer,	"
Robert B. Blakeslee, General Superintendent,	"
Austin Blakeslee, General Manager,	"

DIRECTORS.

Name.	Residence.
Austin Blakeslee,	DuBois, Pa.
Major I. McCreight,	"
William H. Cannon,	"
Walter Hatten,	"
Henry E. Ginter,	"
Frank Hahne,	"
Jacob Sykes,	Sykerville, Pa.
Chas. H. Irvin,	Big Run, Pa.
John McClure,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$412,720 97	Capital stock, common,	$200,000 00
Current assets, as follows:		Funded debt,	200,000 00
Cash and current assets,	2,156 15	Surplus,	14,877 12
Total,	$414,877 12	Total,	$414,877 12

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VALLAMONT TRACTION COMPANY.

Date of charter, May 15, 1894.

OFFICERS.

Name.	Official Address.
Ernest H. Davis, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Jr., Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
Jos. W. Cochran, Jr.,	"
C. La Rue Munson,	"
Chas. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	282,990 33	Capital stock, common,	$162,700 00
Other permanent investments as follows:		Funded debt,	100,000 00
Stocks of other companies,	4,850 00	Current liabilities,	29,819 23
Current assets, as follows:		Accrued liabilities as follows:	
Cash and current assets,	11,966 81	Taxes accrued and not yet due,	1,728 89
Deficit,	888 98	Interest on funded debt accrued and not yet due,	2,500 00
		Miscellaneous interest accrued and not yet due,	198 00
		Reserve for depreciation,	3,750 00
Total,	$300,696 12	Total,	$300,696 12

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VALLEY RAILWAYS.

Date of charter, July 27, 1912.

OFFICERS.

Name.	Official Address.
C. H. Bishop, President,	Lemoyne, Pa.
C. M. Davison, Vice President and Secretary,	Chambersburg, Pa.

DIRECTORS.

Name.	Residence.
C. H. Bishop,	Lemoyne, Pa.
Spencer C. Gilbert,	Harrisburg, Pa.
Morhead C. Kennedy,	Chambersburg, Pa.
T. C. DuPont,	Wilmington, Del.
Thomas B. Kennedy,	Chambersburg, Pa.
William C. Sproul,	Chester, Pa.
Robert Wetherill,	"
Lewis D. Sadler,	Carlisle, Pa.
George H. Stewart,	Shippensburg, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$3,900,171 38	Capital stock, preferred,	$500,000 00
Other permanent investments as follows:		Capital stock, common,	2,000,000 00
Stocks and bonds of other companies,	114,140 11	Funded debt,	1,700,000 00
Current assets, as follows:		Current liabilities,	36,729 06
Cash and current assets,	74,467 56	Accrued liabilities as follows:	
		Taxes accrued and not yet due,	18,725 39
		Interest on funded debt accrued and not yet due,	29,583 34
		Suprlus,	53,741 26
Total,	$4,338,779 05	Total,	$4,338,779 05

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WALNUT STREET CONNECTING PASSENGER RAILWAY COMPANY.

Date of charter, May 8, 1890.

Operated by the Philadelphia Rapid Transit Co.

OFFICERS.

Name.	Official Address.
E. L. Austin, President,	8th and Dauphin Sts., Philadelphia, Pa.
G. W. Davis, Vice President,	" "
R. B. Selfridge, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
E. L. Austin,	8th and Dauphin Sts., Philadelphia, Pa.
R. B. Selfridge,	" "
H. S. Meredith,	" "
G. W. Davis,	" "
Chas. B. Callahan,	" "

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$149,378 45	Capital stock, common,	$50,000 00
Phila. R. T. Co.,	423 01	Due lessee company,	99,700 00
		Profit and loss,	101 46
Total,	$149,801 46	Total,	$149,801 46

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WASHINGTON AND CANONSBURG RAILWAY COMPANY

Date of charter, June 12, 1902.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
J. H. Reed,	Pittsburgh, Pa.
W. B. Carson,	"
J. L. Foster,	"
A. W. Robertson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,864,954 73	Capital stock, common,	$1,000,000 00
Funded debt owned,	2 00	Funded debt,	800,000 00
Current assets, as follows:		Current liabilities,	15,518 74
Cash and current assets,	5,000 00	Reserves,	10,000 00
Sinking and other special funds,	5,000 00	Surplus,	49,437 99
Total,	$1,874,956 73	Total,	$1,874,956 73

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WASHINGTON AND CLAYSVILLE STREET RAILWAY COMPANY.

Date of charter, September 26, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
J. L. Foster,	"
J. H. Reed,	"
A. W. Stevenson,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$43,257 07	Capital stock, common,	$24,000 00
		Current liabilities,	19,257 07
Total,	$43,257 07	Total,	$43,257 07

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WAVERLY, SAYRE AND ATHENS TRACTION COMPANY.

Date of charter, September 24, 1894.

OFFICERS.

Name.	Official Address.
G. Tracy Rogers, President,	Binghamton, N. Y.
J. H. Murray, Vice President,	Waverly, N. Y.
H. Tracy Rogers, Secretary and Treasurer,	Binghamton, N. Y.
W. E. Case, General Superintendent,	Waverly, N. Y.

DIRECTORS.

Name.	Residence.
A. T. Rogers,	Binghamton, N. Y.
H. Tracy Rogers,	"
Geo. E. Green,	"
F. E. Buslus,	"
F. E. Hawkes,	Waverly, N. Y.
J. H. Murray,	"
W. E. Case,	"

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$731,257 39	Capital stock, preferred,	$200,000 00
Current assets, as follows:		Funded debt,	460,000 00
Cash and current assets,	21,603 18	Current liabilities,	42,684 54
Unamortized debt,	8,750 00	Accrued liabilities,	419 90
		Depreciation of equipment,	959 32
		Surplus,	57,546 75
Total,	$761,610 57	Total,	$761,610 57

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WEBSTER, MONESSEN, BELLE VERNON AND FAYETTE CITY STREET RAILWAY COMPANY.

Date of charter, May 1, 1901.

OFFICERS.

Name.	Official Address.
C. F. Thompson, President,	Charleroi, Pa.
Kerfoot W. Daly, Vice President,	"
R. W. Brown, Secretary,	"
David M. McClosky, Treasurer,	"
D. G. Callihan, General Superintendent,	"
C. F. Thompson, General Manager,	"

DIRECTORS.

Name.	Residence.
C. F. Thompson,	Charleroi, Pa.
George E. Tener,	Pittsburgh, Pa.
P. E. Donner,	"
J. M. Shoomaker,	"
W. I. Berryman,	"
H. Dallas McCabe,	Monessen, Pa.
John K. Tener,	Charleroi, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$582,857 07	Capital stock, common,	$300,000 00
Current assets, as follows:		Funded debt,	250,000 00
Cash and current assets,	16,536 61	Surplus,	49,393 68
Total,	$599,393 68	Total,	$599,393 68

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WEST CHESTER STREET RAILWAY COMPANY.

Date of charter, August 4, 1890.

OFFICERS.

Name.	Official Address.
Geo. D. Woodside, President,	371 Bullitt Bldg., Philadelphia, Pa.
Meyer Schamberg, Vice President,	350 Bullitt Bldg., Philadelphia, Pa.
Jonas Rice, Secretary,	" "
M. G. Woodside, Treasurer,	371 Bullitt Bdg., Phiadephia, Pa.
Thos. F. Miley, General Superintendent,	West Chester, Pa.
Jonas Rice, General Manager,	350 Bullitt Bldg., Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Geo. D. Woodside,	Philadelphia, Pa.
Meyer Schamberg,	"
Jonas Rice,	"
Geo. B. Wilson, Jr.,	"
M. H. Mattlack,	West Chester, Pa.
Fred T. MacDonald,	Kennett Square, Pa.
W. S. Harlan,	Coatesville, Pa.

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,791,865 07	Capital stock, common,	$1,000,000 00
Other permanent investments as follows:		Funded debt,	1,000,000 00
Stocks owned,	216,525 26	Current liabilities,	3,277 51
Funded debt owned,	9,500 00	Accrued liabilities as follows:	
Current assets, as follows:		Taxes accrued and not yet due,	7,074 53
Cash and current assets,	70,482 40	Interest on funded debt accrued and not yet due,	20,333 33
		Legal expense,	350 10
		Surplus,	56,337 36
Total,	$3,088,372 83	Total,	$3,088,372 83

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WEST CHESTER, KENNETT AND WILMINGTON ELECTRIC RAILWAY COMPANY.

Date of charter, May 24, 1905.

OFFICERS.

Name.	Official Address.
Geo. Kessler, President,	931 Drexel Bldg., Philadelphia, Pa.
Clarence L. Harper, Vice President,	Stock Exchange Bldg., Philadelphia, Pa.
Philip E. Guckes, Secretary and Treasurer,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Hamilton Baluss, General Manager,	Kennett Square, Pa.

DIRECTORS.

Name.	Residence.
Clarence L. Harper,	Stock Exchange Bldg., Philadelphia, Pa.
Thomas J. Bud,	Care 3rd National Bank, Philadelphia, Pa.
Malcolm G. Campbell,	S. W. Cor. 4th & Green Sts., Phila., Pa.
Philip E. Guckes,	" "
S. R. Dickey,	Oxford, Pa.
Harry W. Chalfant,	Kennett Square, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,041,402 85	Capital stock, preferred,	$75,000 00
Cash and current assets,	24,846 07	Capital stock, common,	525,000 00
		Funded debt,	455,760 00
		Accrued depreciation,	300 00
		Surplus,	10,188 92
Total,	$1,066,248 92	Total,	$1,066,248 92

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WEST PENN RAILWAYS COMPANY.

Date of charter, February 18, 1904.

OFFICERS.

Name.	Official Address.
Samuel Insull, President,	72 W. Adams St., Chicago, Ill.
Jno. F. Gilcrist, Vice President,	" "
R. B. Keating, Secretary,	221 4th Ave., Pittsburgh, Pa.
H. S. Swift, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Samuel Insull,	72 W. Adams St., Chicago, Ill.
H. H. Pierce,	49 Wall St., New York City.
G. E. Tripp,	165 Broadway, New York City.
J. D. Mortimer,	Care North American, New York City.
W. B. Schiller,	Care National Tube Co., Pittsburgh, Pa.
G. T. Wood,	417 West Main St., Louisville, Ky.
J. B. Finley,	Care Colonial Steel Co., Pittsburgh, Pa.
H. R. Platt,	Care Mayer Meyer Austrian & Platt, Chicago.
H. Hobart Porter,	52 Williams St., New York, N. Y.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$11,439,891 23	Capital stock, preferred,	$2,750,000 00
Construction and equipment, leased lines,	1,390,402 09	Capital stock, common,	3,250,000 00
Funded debt owned,	622,350 00	Funded debt,	8,469,000 00
Cash and current assets,	1,811,190 23	Current liabilities,	487,589 42
Amortization account,	3,167 67	Accrued liabilities as follows:	
Deficit,	1,916 43	Taxes accrued and not yet due,	112,588 26
		Interest on funded debt accrued and not yet due,	73,070 83
		Miscellaneous interest accrued and not yet due,	510 00
		Purchase notes and mortgages payable,	34,000 00
		Reserves,	92,149 14
Total,	$15,268,917 65	Total,	$15,268,917 65

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WEST PENN TRACTION COMPANY.

Date of charter, May 31, 1910.

Operated by the West Penn Railways.

OFFICERS.

Name.	Official Address.
Samuel Insull, President,	72 W. Adams St., Chicago, Ill.
John F. Gilcrist, Vice President,	" "
Raymond B. Keating, Secretary,	221 4th Ave., Pittsburgh, Pa.
H. S. Swift, Treasurer,	" "

DIRECTORS.

Name.	Residence.
Samuel Insull,	Care Commonwealth Edison Co., Chicago, Ill.
H. P. Platt,	Care Mayer Meyer Austrian & Platt, Chicago.
G. E. Tripp,	165 Broadway, New York City.
J. D. Mortimer,	Care North American, New York City.
H. H. Pierce,	49 Wall St., New York City.
Wm. B. Schiller,	Care National Tube Co., Pittsburgh, Pa.
J. B. Finley,	Care Colonial Steel Co., Pittsburgh, Pa.
H. Hobart Porter,	52 Williams St., New York City.
Geo. T. Wood,	W. Main St., Louisville, Ky.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$1,134,319 77	Capital stock, preferred,	$1,625,000 00
Other permanent investments,	8,124,500 00	Capital stock, common,	6,500,000 00
Stocks and bonds of other companies,	736 57	Funded debt,	13,657,180 00
Funded debt owned,	3,196,427 82	Current liabilities,	3,091,334 15
Notes—Hydro Elect. Co.,	1,520,000 00	Accrued liabilities as follows:	
Cash and current assets,	1,106,902 04	Taxes accrued and not yet due,	69,827 73
Bonds on hand and deposited with Equitable Trust Co., Trustee,	6,690,500 00	Interest on funded debt accrued and not yet due,	45,287 92
Deferred interest account,	175,846 83	Miscellaneous interest accrued and not yet due,	39,219 70
		Kittanning & Ford City bonds, accrued dividends, preferred stock, West Penn Rys. Co., purchase notes and mortgage payable,	103,125 00
		Reserves,	72,629 55
		Surplus,	1,307,364 68
Total,	$26,510,963 73	Total,	$26,510,963 73

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WEST PHILADELPHIA PASSENGER RAILWAY COMPANY.

Date of charter, May 14, 1857.

Operated by the Philadelphia Rapid Transit Company.

OFFICERS.

Name.	Official Address.
John B. Parsons, President,	426 Land Title Bldg., Philadelphia, Pa.
Alex. Rennick, Vice President,	" "
A. D. Hallman, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Residence.
Geo. W. Elkins,	Land Title Bldg., Philadelphia, Pa.
Jno. B. Parsons,	Philadelphia, Pa.
Jos. E. Widener,	" "
Richard Y. Cook,	316 Chestnut St., Philadelphia, Pa.
Ellis Ames Ballard,	Land Title Bldg., Philadelphia, Pa.
Chas. E. Heed,	119 S. 4th St., Philadelphia, Pa.
George D. Widener,	Land Title Bldg., Philadelphia, Pa.
Thos. J. Jeffries,	809 Chestnut St., Philadelphia, Pa.
Edwin R. Winner,	Land Title Bldg., Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$4,342,680 01	Capital stock, common,	$750,000 00
Open accounts,	8,610 00	Funded debt,	996,000 00
		Open accounts,	8,610 00
		Due lessee company,	2,509,100 63
		Profit and loss,	87,579 38
Total,	4,351,290 01	Total,	4,351,290 01

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WEST SHORE ELECTRIC STREET RAILWAY COMPANY.

Date of charter, October 31, 1905.

Operated by the Pittsburgh Railways Co.

OFFICERS.

Name.	Official Address.
James D. Callery, President,	Pittsburgh, Pa.
J. H. Reed, Vice President,	"
W. B. Carson, Secretary,	"
C. J. Braun, Jr., Treasurer,	"

DIRECTORS.

Name.	Residence.
James D. Callery,	Pittsburgh, Pa.
W. B. Carson,	"
S. L. Tone,	"
A. W. Robertson,	"
J. H. Reed,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$121,024 60	Capital stock, common,	$25,000 00
		Funded debt,	85,000 00
		Current liabilities,	3,049 32
		Surplus,	2,975 28
Total,	$121,024 60	Total,	$121,024 60

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WEST SIDE ELECTRIC STREET RAILWAY COMPANY.

Date of charter. October 22. 1903.

OFFICERS.

Name.	Official Address.
Wm. J. Berryman, President,	Charleroi, Pa.
C. F. Thompson, Vice President,	"
R. W. Brown, Secretary,	"
D. G. Callihan, General Superintendent,	"
Kerfoot Daly, Treasurer,	"
C. F. Thompson, General Manager,	"

DIRECTORS.

Name.	Residence.
Wm. J. Berryman,	Pittsburgh, Pa.
George E. Tener,	"
John K. Tener,	Charleroi, Pa.
Chas. F. Thompson,	"
Kerfoot W. Daly,	"
John C. McKean,	"
Wm. R. McKean,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$875,627 25	Capital stock, common,	$399,964 42
Cash and current assets,	2,722 59	Funded debt,	400,000 00
		Current liabilities,	10,000 00
		Depreciation,	11,200 00
		Surplus,	57,185 42
Total,	$878,349 84	Total,	$878,349 84

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WESTERN NEW YORK AND PENNSYLVANIA TRACTION COMPANY.

Date of charter, November 16, 1906.

OFFICERS.

Name.	Official Address.
Wilson R. Page, President,	Olean, N. Y.
Jos. B. Mayer, Vice President,	New York, N. Y.
Jos. P. Quigley, Secretary,	Salamanca, N. Y.
Jos. B. Mayer, Treasurer,	New York, N. Y.
I. W. Miller, General Superintendent,	Olean, N. Y.

DIRECTORS.

Name.	Residence.
Wilson R. Page,	Olean, N. Y.
Jos. P. Quigley,	Salamanca, N. Y.
Jos. B. Mayer,	New York, N. Y.
F. B. Bartlett,	Olean, N. Y.
W. K. Page,	"
Wm. L. Marcy,	Buffalo, N. Y.
Chas. A. Meyer,	New York, N. Y.
E. A. Dusenburg,	Portville, N. Y.
W. A. Dusenburg,	Olean, N. Y.
W. E. Burdeck,	Bradford, Pa.
H. M. Watts,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment.	$5,092,433 98	Capital stock, preferred,	$1,599,355 00
Other permanent investments as follows:		Capital stock, common,	1,000,000 00
Stocks of other companies,	26,600 00	Funded debt,	2,492,000 00
Funded debt owned,	5,000 00	Current liabilities,	9,771 78
Current assets as follows:		Accrued liabilities as follows:	
Cash,	96,682 04	Taxes accrued and not yet due,	3,676 70
Real estate,	575 06	Interest on funded debt accrued and not yet due,	3,425 01
Gas wells and gas lines,	142,656 38	Accr. amortization of cap.,	138,949 23
Construction work in progress,	26,863 61	Other regular reserves,	16,735 50
Other suspense,	2,348 57	Reserve for damage,	5,038 08
Sinking and other special funds,	6,000 00	Other unfunded debt,	140 50
Unamortized debt,	27,156 57	Ticket reserve,	2,016 28
		Surplus,	155,244 13
Total,	$5,426,352 21	Total,	$5,426,352 21

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WILKES-BARRE, DALLAS AND HARVEYS LAKE RAILWAY COMPANY.

Date of charter, September 10, 1898.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Fichthorn,	"
Thos. W. Grooket, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	378,552 12	Capital stock, common,	$200,000 00
Cash and current assets,	253 94	Funded debt,	150,000 00
The Wilkes-Barre Railway Co.,	2,026 50	Current liabilities,	237 38
		The Wilkes-Barre & Wyoming Valley Traction Co.,	24,594 45
		Surplus,	6,000 73
Total,	$380,832 56	Total,	$380,832 56

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WILKES-BARRE AND HANOVER STREET RAILWAY COMPANY.

Date of charter, November 8, 1912.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
T. A. Wright, Jr., President,	Wilkes-Barre, Pa.
Wm. S. Bell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Thos. A. Wright, Jr.,	Wilkes-Barre, Pa.
John H. Stenger,	"
E. L. Hossler,	"
Wm. S. Bell,	"
D. A. Gilbert,	Dorranceton, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$300,000 00	Capital stock, common,	$150,000 00
		Funded debt,	150,000 00
Total,	$300,000 00	Total,	$300,000 00

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WILKES-BARRE AND LUZERNE STREET RAILWAY COMPANY.

Date of charter, September 23, 1910.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
T. A. Wright, Jr., President,	Wilkes-Barre, Pa.
Wm. S. Bell, Secretary and Treasurer,	"

DIRECTORS.

Name.	Residence.
Wm. S. Bell,	Wilkes-Barre, Pa.
D. A. Gilbert,	Dorranceton, Pa.
John H. Scenger,	Wilkes-Barre, Pa.
E. L. Hossler,	"
Thos. A. Wright, Jr.,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$900,000 00	Capital stock, common,	$300,000 00
		Funded debt,	600,000 00
Total,	$900,000 00	Total,	$900,000 00

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WILKES-BARRE AND PLAINS STREET RAILWAY COMPANY.

Date of charter, November 9, 1906.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
K. A. Fitchthorn, President,	Reading, Pa.
Walter A. Rigg, Vice President,	"
Thos. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
Kurtz A. Fichthorn,	Reading, Pa.
Walter A. Rigg,	"
Richmond L. Jones,	"
John A. Rigg,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$241,000 00	Capital stock, common,	$24,000 00
		Funded debt,	217,000 00
Total,	$241,000 00	Total,	$241,000 00

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WILKES-BARRE AND WYOMING VALLEY TRACTION COMPANY.

Date of charter, February 9, 1891.

Operated by the Wilkes-Barre Railway Co.

OFFICERS.

Name.	Official Address.
John A. Rigg, President,	Philadelphia, Pa.
Walter A. Rigg, Vice President,	Reading, Pa.
T. W. Grookett, Jr., Secretary and Treasurer,	Philadelphia, Pa.

DIRECTORS.

Name.	Residence.
John A. Rigg,	Reading, Pa.
Richmond L. Jones,	"
Walter A. Rigg,	"
Kurtz A. Fichthorn,	"
Thos. W. Grookett, Jr.,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment, construction and equipment, leased lines, stocks and bonds of other companies,	$8,370,450 09	Capital stock, common,	$5,000,000 00
Cash and current assets,	333 95	Funded debt,	2,019,000 00
Miscellaneous,	45,689 43	Current liabilities,	1,326 40
		Miscellaneous,	1,105,839 73
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	216 15
		Surplus,	290,091 14
Total,	$8,416,473 47	Total,	$8,416,473 47

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WILLIAMSPORT PASSENGER RAILWAY COMPANY.

Date of charter, April 15, 1863.

OFFICERS.

Name.	Official Address.
C. LaRue Munson, President,	Williamsport, Pa.
Chas. Cochran, Vice President,	"
Jos. W. Cochran, Secretary and Treasurer,	"
Ernest H. Davis, General Manager,	"

DIRECTORS.

Name.	Residence.
Ernest H. Davis,	Williamsport, Pa.
C. LaRue Munson,	"
Chas. Cochran,	"
Jos. W. Cochran,	"
Jos. R. Davis,	Philadelphia, Pa.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$301,425 26	Capital stock, common,	$338,550 00
Stocks of other companies,	6,910 44	Funded debt,	203,629 63
Cash and current assets,	61,106 30	Current liabilities,	141,597 05
		Accrued liabilities as follows:	
		Taxes accrued and not yet due,	5,557 96
		Interest on funded debt accrued and not yet due,	1,007 75
		Miscellaneous interest accrued and not yet due,	429 78
		Reserve for depreciation,	51,041 87
		Surplus,	126,627 94
Total,	$369,442 00	Total,	$369,442 00

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WISSAHICKON ELECTRIC PASSENGER RAILWAY COMPANY.

Date of charter, October 8, 1890.

Operated by the Schuylkill Valley Traction Co.

OFFICERS.

Name.	Official Address.
John B. Obert, President,	Ridge Ave., Roxborough.
Wm. F. Doohan, Vice President,	Ripka Ave., Manayunk.
John Flanagan, Secretary and Treasurer,	104 Grape St., Manayunk.

DIRECTORS.

Name.	Residence.
John B. Obert,	Ridge Ave., Roxborough.
John Kenworthy,	Ridge Ave., Roxborough.
Andrew Flanagan,	Fleming St., Manayunk.
John A. Eichman,	Cresson St., Manayunk.
Horace Kenworthy,	Manayunk Ave., Wissahickon.
Wm. F. Doohan,	Ripka Ave., Manayunk.
Walter Silverwood,	Green Lane, Roxborough.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$158,352 56	Capital stock, common,	$250,000 00
Cash and current assets,	436 20	Surplus,	15,358 76
$20.00 per share not collected on stock issued,	95,620 00		
Treasury stock,	10,950 00		
Total,	$265,358 76	Total,	$265,358 76

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WOODLAWN AND SOUTHERN STREET RAILWAY COMPANY.

Date of charter, November 22, 1910.

OFFICERS.

Name.	Official Address.
B. F. Jones, Jr., President,	Pittsburgh, Pa.
Wm. Larimer Jones, Vice President,	"
W. C. Moreland, Secretary and Treasurer,	"
J. H. Gano, Superintendent,	Woodlawn, Pa.

DIRECTORS.

Name.	Residence.
B. F. Jones, Jr.,	Pittsburgh, Pa.
Wm. Larimer Jones,	"
W. W. Willock,	"
W. L. King,	"
A. B. Shepherd,	"
W. C. Moreland,	"
H. S. Kiehl,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$225,984 23	Capital stock, common,	$225,000 00
Cash and current assets,	15,073 18	Current liabilities,	7,322 23
		Surplus,	8,735 18
Total,	$241,057 41	Total,	$241,057 41

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YORK RAILWAYS COMPANY.

Date of charter, November 15, 1907.

OFFICERS.

Name.	Official Address.
Gordon Campbell, President,	York, Pa.
L. C. Mayer, Vice President,	"
M. G. Stees, Secretary,	"
E. A. Barnitz, Treasurer,	"
Gordon Campbell, General Manager,	"

DIRECTORS.

Name.	Residence.
Gordon Campbell,	York, Pa.
Grier Hersh,	"
W. F. Bay Stewart,	"
Jno. C. Schmidt,	"
Francis Farquhar,	"
D. F. Lefean,	"
John C. Dawson,	Philadelphia, Pa.
Benj. W. Frazier,	"
Jno. C. Zimmerman,	"
Charles H. Bean,	"

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Construction and equipment,	$5,772,512 87	Capital stock, preferred,	$1,600,000 00
Other permanent investments as follows:		Capital stock, common,	2,500,000 00
Stocks and bonds of other companies,	2,761,553 30	Funded debt,	4,979,000 00
Treasury bond,	41,000 00	Current liabilities,	154,347 45
Cash and current assets,	250,371 16	Accrued liabilities as follows:	
Advances to sub. cos.,	498,401 64	Taxes accrued and not yet due,	37,789 43
Items in suspense,	3,032 96	Interest on funded debt accrued and not yet due,	20,575 00
Securities dics.,	116,539 82	Reserves, depreciation and damages,	53,583 68
		Surplus,	98,116 19
Total,	$9,443,411 75	Total,	$9,443,411 75

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TABULATED RESULTS

COMPILED FROM REPORTS OF STREET RAILWAY COMPANIES

MADE TO THIS DEPARTMENT

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PASSENGER RAILWAY—TABLE A—STOCK AND DEBT.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitilization and current liabilities.
Allegheny Valley,	2,000,000	1,680,000	255,813	3,935,813
Allen,	410,000	.....	89,411	499,411
Allentown and Reading Traction Company,	250,000	713,000	48,272	1,011,272
Altoona and Logan Valley,	1,500,000	3,754,000	190,166	5,444,166
Bangor and Portland Traction Company,	130,000	260,000	3,792	393,792
Beaver Valley Traction Company,	1,075,000	1,632,000	279,928	2,986,928
Berwick and Nescopeck,	50,000	27,700	1,308	79,008
Blue Ridge Traction Company,	200,000	.....	44,000	244,000
Bucks County Interurban,	1,000,000	1,101,516	65,849	2,167,365
Buffalo and Lake Erie Traction Company,	7,500,000	9,103,500	2,921,813	19,525,313
Carbon,	150,000	208,200	44,605	402,805
Carlisle and Mt. Holly,	100,000	100,000	19,774	219,774
Centre and Clearfield,	300,000	300,000	69,316	669,316
Chambersburg and Gettysburg,	225,000	225,000	201,885	651,885
Chambersburg, Greencastle and Waynesboro,	600,000	793,400	6,168	1,399,568
Chambersburg and Shippensburg,	250,000	258,200	9,757	517,957
Citizens Traction Company,	2,000,000	1,349,000	198,751	3,547,751
Clairton,	30,000	.....	13,349	43,349
Cleveland and Erie,	1,300,000	.....	95,606	1,395,606
Conestoga Traction Company,	4,199,950	1,985,500	406,591	6,592,041
Corry and Columbus,	30,000	31,000	47,823	108,823
Cumberland,	350,000	404,700	189,319	944,019
Danville and Sunbury Transit Company,	57,000	.....	68	57,068
Du Bois Traction Company,	50,000	50,000	145	100,145

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Deodate and Hershey,	30,000	.....	114,197	144,197
East End Passenger,	38,050	18,000	14,662	70,712
Eastern Pennsylvania Railways Co.,	4,974,900	4,107,000	132,406	9,214,306
Easton Transit Company,	2,150,000	637,000	287,049	3,074,049
Ehprata and Lebanon Traction Company, c	.....	.....	.....	.....
Elizabethtown and Deodate,	36,000	.....	77,860	113,860
Fairchance and Smithfield,	98,550	.....	4,000	102,550
Frankford, Tacony and Holmsburg,	500,000	500,000	6,766	1,006,766
Gettysburg,	50,000	47,000	6,137	103,137
Hanover and McSherrystown,	135,000	400,000	28,719	563,719
Harrisburg Railways,	5,100,000	3,169,900	911,318	9,181,218
Highland Grove Traction Company,	50,000	.....	43,269	93,269
Hershey Transit Company,	50,000	475,000	119,566	644,566
Homestead and Mifflin,	97,920	.....	237,000	334,920
Huntingdon, Lewistown and Juniata Valley Traction Co.,	266,000	1,530,000	15,067	1,811,067
Indiana County,	972,500	765,500	28,464	1,766,464
Irwin, Hermini Traction,	102,400	.....	89,888	192,288
Jefferson Traction Company,	441,000	441,000	.....	882,000
Jersey Shore,	144,900	.....	46,736	191,636
Johnstown Traction,	1,875,000	4,000,000	50,026	5,925,026
Kittaning and Leechburg,	500,000	.....	148,115	648,115
Lackawanna and Wyoming Valley R. R. Co.,	1,850,000	5,014,000	433,085	7,297,085
Lancaster and Southern, b	.....	.....	.....	.....
Lancaster and York Furnace,	100,000	150,000	1,307	251,307
Lehigh Traction Company,	1,000,000	617,000	360,218	1,977,218
Lehigh Valley Transit Company,	7,977,037	11,435,759	352,564	19,765,360
Lewisburg, Milton and Watsontown,	150,000	175,000	40,933	365,933
Lewistown and Reedsville,	150,000	364,386	35,523	549,909
Lykens Valley Ry.,	17,000	.....	4,069	21,069
Mahoning and Shenango Railway and Light Co.,	13,898,300	.....	15,114,827	29,013,127
Montgomery Transit,	160,000	150,000	13,681	323,681
Montoursville,	75,000	112,000	18,860	205,860
Mount Carmel and Locust Gap,	2,000	100,000	2,076	104,076
McKeesport and Irwin,	200,000	150,000	912	350,912
New Castle and Lowell,	550,000	550,000	21,880	1,121,880
Northampton Traction Company,	500,000	1,010,000	55,378	1,565,378
Northern Cambria,	431,750	395,000	150,660	977,410
North Branch Transit, A. W. Duy, Receiver,	500,000	532,500	82,031	1,114,531
Northwestern Pennsylvania,	1,500,000	2,070,000	108,016	3,678,016
Oakdale and McDonald,	150,000	150,000	10,289	310,289
Ohio River,	1,000,000	1,000,000	212,718	2,212,718
Patterson Heights,	6,000	6,000	1,000	13,000

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PASSENGER RAILWAY—TABLE A—STOCK AND DEBT—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitilization and current liabilities.
Peoples of Nanticoke and Newport,	100,000	73,500	56,216	229,716
Pennsylvania and Maryland,	190,800	216,000	9,260	416,000
Phoenixville, Valley Forge and Strafford,	40,000	125,000	11,000	176,000
Philadelphia and Easton, a	.....	.....	352,690	352,690
Philadelphia Rapid Transit,	29,978,875	81,653,216	6,331,391	117,963,482
Philadelphia and West Chester,	1,148,900	934,000	93,726	2,176,626
Philadelphia Railways Company,	400,000	400,000	40,647	840,647
Pittsburg and Allegheny Valley Traction Co.,	350,000	350,000	9,966	709,966
Pittsburg and Beaver,	235,000	750,000	365,928	1,350,928
Pittsburg and Butler,	1,750,000	3,510,000	715,009	5,975,009
Pittsburg, Harmony, Butler and New Castle,	3,500,000	3,500,000	264,919	7,264,919
Pittsburg, McKeesport and Greensburg,	1,030,000	1,500,000	226,578	2,756,578
Pittsburg Railways Company,	5,000,000	22,134,000	3,942,419	31,076,419
Pottstown and Phoenixville,	6,000	7,100	4,519	17,619
Pottsville Union Traction Company,	1,250,000	1,307,000	378,823	2,935,823
Port Vue,	700	.....	37,164	37,864
Reading Transit and Light Company,	3,350,000	882,500	1,230,264	5,462,764
Schuylkill Railway,	400,000	1,488,550	242,092	2,130,642
Scranton Railway,	3,560,200	5,070,500	748,084	9,378,784
Scranton and Binghampton R. R. Company,	250,000	6,000,000	678,929	6,928,929
Scranton and Binghampton Traction,	10,000	.....	15,390	25,390
Shamokin and Edgewood,	250,000	230,000	151,114	631,114
Shamokin and Mount Carmel Transit Co.,	791,100	415,000	.....	1,206,100
Sharon and New Castle,	120,000	120,000	158,673	398,673

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Slate Belt,	360,000	400,000	70,192	830,192
South Bethlehem and Saucon,	72,000	98,000	829	170,829
South Side,	25,000	25,000	41,608	91,608
Southern Cambria,	1,000,000	1,284,500	129,282	2,413,782
Southern Pennsylvania,	10,000	.....	118,407	128,407
Stroudsburg Passenger,	70,000	21,000	1,358	92,358
Sunbury and Susquehanna,	14,482	.....	743	15,225
Susquehanna Traction Company,	200,000	100,000	9,800	309,800
Tarentum, Brackenridge and Butler,	100,000	150,000	68,047	318,047
Titusville Traction Company,	125,000	256,000	27,450	480,450
Trenton, Bristol and Philadelphia,	410,800	419,800	11,541	842,141
United Traction Street Railway,	200,000	200,000	.....	400,000
Valamont Traction,	162,700	100,000	37,996	300,696
Valley Railways,	2,500,000	1,700,000	85,038	4,285,038
Warren,	375,000	400,000	58,134	833,134
Warren and Jamestown,	200,000	400,000	110,180	710,180
Waverly, Sayre and Athens Traction Co.,	200,000	460,000	44,064	704,064
Webster, Monessen, Belle Vernon and Fayette City,	300,000	250,000	.....	550,000
West Chester,	1,000,000	1,000,000	31,535	2,031,535
West Chester, Kennet and Wilmington,	600,000	455,760	300	1,056,060
West Penn Railways,	6,000,000	8,469,000	799,918	15,268,918
West Penn Traction,	8,125,000	13,657,180	3,421,424	25,203,604
Western New York and Pennsylvania Traction Co.,	2,599,355	2,492,000	179,757	5,271,112
Westmoreland County,	500,000	260,800	9,161	769,961
West Side Electric,	399,964	400,000	21,200	821,164
Whitehall,	100,000	.....	826	100,826
Wilkes-Barre,	900,000	1,027,162	457,240	2,384,402
Williamsport,	338,550	203,630	200,634	742,814
Woodlawn and Southern,	225,000	.....	7,322	232,322
York Railways Company,	4,100,000	4,979,000	266,296	9,345,296
Grand total,	156,510,683	233,923,959	46,859,804	437,294,446

a A. H. Sickler and Godfrey Shmidheiser, Receivers.
b No assets or liabilities given company, ceased operation January 2, 1916.
c Report received too late for tabulation.
d Included in the report of the Lykens Valley Ry.

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PASSENGER RAILWAY—TABLE B—ASSETS.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Allegheny Valley,	$3,488,251	$250,300	$96,033	$3,834,584
Allen,	92,833	.....	1,154	93,987
Allentown and Reading Traction Company,	993,830	.....	94,728	1,088,558
Altoona and Logan Valley,	4,835,726	132,750	496,822	5,465,298
Bangor and Portland Traction Company,	405,107	.....	516	405,623
Beaver Valley Traction Company,	2,670,774	345,748	83,005	3,099,527
Berwick and Nescopeck,	28,045	47,537	248	75,830
Blue Ridge Traction Company,	97,904	.....	146,150	244,054
Bucks County Interurban,	2,100,150	.....	53,483	2,153,633
Buffalo and Lake Erie Traction Company,	16,065,686	526,300	1,584,886	18,176,872
Carbon,	428,097	.....	7,072	435,169
Carlisle and Mt. Holly,	225,013	.....	118	225,131
Centre and Clearfield,	618,985	.....	31,333	650,318
Chambersburg and Gettysburg,	426,543	33,804	8,509	468,856
Chambersburg, Greencastle and Waynesboro,	1,132,800	168,953	107,037	1,408,790
Chambersburg and Shippensburg,	244,625	261,582	.....	506,207
Citizens Traction Company,	2,749,563	601,000	307,338	3,657,901
Clairton,	37,221	.....	291	37,512
Cleveland and Erie,	1,330,909	.....	39,757	1,370,666
Conestoga Traction Company,	6,372,957	224,220	122,674	6,719,851
Corry and Columbus,	108,812	.....	11	108,823
Cumberland,	784,726	155,000	10,137	949,863
Danville and Sunbury Transit Company,	1,929	.....	55,139	57,068
Du Bois Traction Company,	127,017	.....	13,140	140,157

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Deodate and Hershey,	143,054	.....	177	143,231
East End Passenger,	42,551	1,000	16,261	59,812
Eastern Pennsylvania Railways Co.,	1,291,599	7,644,256	643,280	9,579,135
Easton Transit Company,	2,870,854	60,002	366,384	3,297,240
Ehprata and Lebanon Traction Company, c	.....	.....	.....	.....
Elizabethtown and Deodate,	113,017	.....	.....	113,017
Fairchance and Smithfield,	106,973	.....	958	107,931
Frankford, Tacony and Holmsburg,	448,624	.....	669,411	1,118,035
Gettysburg,	97,187	.....	234	97,421
Hanover and McSherrystown,	395,778	164,000	9,560	569,338
Harrisburg Railways,	8,420,266	718,583	187,704	9,326,553
Highland Grove Traction Company,	47,078	.....	534	47,612
Hershey Transit Company,	635,202	.....	49,819	685,021
Homestead and Mifflin,	196,471	.....	195,402	391,873
Huntingdon, Lewistown and Juniata Valley Traction Co.,	78,067	1,487,000	246,000	1,811,067
Indiana County,	1,788,392	.....	5,495	1,792,887
Irwin, Hermini Traction,	236,977	.....	5,979	242,956
Jefferson Traction Company,	756,754	124,000	27,178	907,932
Jersey Shore,	190,454	.....	5,762	196,216
Johnstown Traction,	5,906,293	.....	65,217	5,971,610
Kittaning and Leechburg,	586,433	.....	46,300	632,733
Lackawanna and Wyoming Valley R. R. Co.,	6,998,474	86,542	291,102	7,376,118
Lancaster and York Furnace,	150,000	.....	970	150,970
Lehigh Traction Company,	676,949	3,506	1,078,558	1,759,013
Lehigh Valley Transit Company,	17,709,729	1,662,726	1,188,846	20,561,301
Lewisburg, Milton and Watsontown,	368,662	750	8,316	377,728
Lewistown and Reedsville,	495,241	30,000	175,018	700,259
Lykens Valley Ry.,	23,059	.....	868	23,927
Mahoning and Shenango Railway and Light Co., a	23,169,520	.....	5,993,704	29,163,224
Montgomery Transit,	322,673	.....	1,008	323,681
Montoursville,	200,000	.....	3,712	203,712
Mount Carmel and Locust Gap,	102,000	.....	2,076	104,076
McKeesport and Irwin,	336,475	.....	1,072	337,547
New Castle and Lowell,	1,116,524	.....	13,955	1,130,479
Northampton Traction Company,	1,211,734	.....	552,339	1,764,073
Northern Cambria,	491,576	.....	436,478	928,054
North Branch Transit,	1,080,661	.....	16,650	1,097,311
Northwestern Pennsylvania,	3,400,090	200,000	89,102	3,689,192
Oakdale and McDonald,	308,890	.....	2,903	311,793
Ohio River,	2,026,471	.....	60,055	2,086,526
Patterson Heights,	9,854	.....	330	10,184

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PASSENGER RAILWAY—TABLE B—ASSETS—Continued.

Name of Company.	Total cost of road and equipment.	Stocks and bonds of other companies owned.	Cash and current assets.	Total assets.
Peoples of Nanticoke and Newport,	217,773	.....	22,807	240,580
Pennsylvania and Maryland,	191,355	.....	216,218	407,573
Phoenixville, Valley Forge and Strafford,	174,828	.....	1,172	176,000
Philadelphia and Easton,	373,045	.....	41,529	414,574
Philadelphia Rapid Transit,	66,256,106	46,148,176	8,547,175	120,951,457
Philadelphia and West Chester,	2,138,567	71,125	107,661	2,317,353
Philadelphia Railways Company,	821,183	.....	11,713	832,896
Pittsburg and Allegheny Valley Traction Co.,	694,501	.....	32,718	727,219
Pittsburg and Beaver,	1,087,012	450	18,585	1,106,047
Pittsburg and Butler,	4,663,367	39,464	120,825	4,823,656
Pittsburg, Harmony, Butler and New Castle,	6,263,102	35,000	1,248,642	7,546,744
Pittsburg, McKeesport and Greensburg,	2,644,019	.....	12,923	2,656,942
Pittsburg Railways Company,	6,892,320	21,370,731	3,780,751	32,043,802
Pottstown and Phoenixville,	19,708	.....	4,562	24,270
Pottsville Union Traction Company,	877,942	1,693,502	225,529	2,796,973
Port Vue,	20,168	.....	.....	20,168
Reading Transit and Light Company,	4,805,993	71,022	592,934	5,469,949
Schuylkill Railway,	1,927,048	.....	166,755	2,093,803
Schuylkill and Dauphin Traction Co., b	.....	.....	.....	.....
Scranton Railway,	9,072,593	92,562	270,619	9,435,774
Scranton and Binghampton R. R. Company,	1,560,029	1,873,383	53,434	3,486,846
Scranton and Binghampton Traction,	25,390	.....	.....	25,390
Shamokin and Edgewood,	374,965	.....	256,149	631,114
Shamokin and Mount Carmel Transit Co.,	1,206,100	.....	.....	1,206,100

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Sharon and New Castle,	267,332	.....	913	268,245
Slate Belt,	781,778	41,500	14,183	837,461
South Bethlehem and Saucon,	166,422	.....	4,407	170,829
South Side,	93,490	.....	10,475	103,965
Southern Cambria,	2,131,928	.....	274,927	2,406,855
Southern Pennsylvania,	84,809	.....	44,098	128,907
Stroudsburg Passenger,	93,552	.....	17,264	110,816
Sunbury and Susquehanna,	44,457	.....	15,442	59,899
Susquehanna Traction Company,	300,000	.....	10,408	310,408
Tarentum, Brackenridge and Butler,	233,417	30,000	5,031	268,448
Titusville Traction Company,	375,859	250	1,981	378,090
Trenton, Bristol and Philadelphia,	760,572	.....	79,054	839,626
United Traction Street Railway,	412,721	.....	2,156	414,877
Valamont Traction,	282,990	4,850	11,967	299,807
Valley Railways,	3,900,171	364,140	74,468	4,338,779
Warren,	788,260	10,700	34,174	833,134
Warren and Jamestown,	710,747	.....	11,755	722,502
Waverly, Sayre and Athens Traction Co.,	731,257	.....	30,353	761,610
Webster, Monessen, Belle Vernon and Fayette City,	582,857	.....	16,537	599,394
West Chester,	1,791,865	216,525	79,983	2,088,373
West Chester, Kennet and Wilmington,	1,041,403	.....	24,846	1,066,249
West Penn Railways,	12,830,293	622,350	1,814,358	15,267,001
West Penn Traction,	9,258,820	9,278,900	7,973,249	26,510,969
Western New York and Pennsylvania Traction Co.,	5,092,434	31,600	302,318	5,426,352
Westmoreland County,	765,213	.....	46,120	811,333
West Side Electric,	875,627	.....	2,723	878,350
Whitehall,	100,403	.....	1,919	102,322
Wilkes-Barre,	771,960	600,000	74,942	1,446,902
Williamsport,	801,425	6,910	61,107	869,442
Woodlawn and Southern,	225,984	.....	15,073	241,057
York Railways Company,	5,772,513	2,761,553	909,346	9,443,412
Grand total,	294,295,882	100,294,252	43,416,576	438,006,710

a Includes construction and equipment, also stocks and funded debt owned.
b Included in report of Lykens Valley Ry. Co.

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PASSENGER RAILWAY—TABLE C—INCOME

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Allegheny Valley,	$104,310	$125	$104,435
Allen,	19,203	.....	19,203
Allentown and Reading Traction Company,	198,288	.....	198,288
Altoona and Logan Valley,	648,098	39,980	688,078
Bangor and Portland Traction Company,	31,536	.....	31,536
Beaver Valley Traction Company,	359,929	3,080	363,009
Berwick and Nescopeck,	7,929	.....	7,929
Blue Ridge Traction Company,	12,257	.....	12,257
Bucks County Interurban,	203,424	3,645	207,069
Buffalo and Lake Erie Traction Company,	1,416,361	11,312	1,427,673
Carbon,	53,675	.....	53,675
Carlisle and Mt. Holly,	16,723	.....	16,723
Centre and Clearfield,	48,602	.....	48,602
Chambersburg and Gettysburg,	37,566	221	37,787
Chambersburg, Greencastle and Waynesboro,	104,515	47,063	151,578
Chambersburg and Shippensburg,	29,006	.....	29,006
Citizens Traction Company,	233,128	34,076	267,204
Clairton,	4,621	1	4,622
Cleveland and Erie,	122,797	.....	122,797
Conestoga Traction Company,	1,021,111	15,697	1,036,808
Corry and Columbus,	10,618	.....	10,618
Cumberland,	29,460	.....	29,460
Danville and Sunbury Transit Company,	8,073	6	8,079
Du Bois Traction Company,	52,249	.....	52,249

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Deodate and Hershey,	4,798	.....	4,798
East End Passenger,	20,452	80	20,532
Eastern Pennsylvania Railways Co.,	234,193	200,459	434,652
Easton Transit Company,	468,603	9,246	477,849
Elizabethtown and Deodate,	4,191	.....	4,191
Fairchance and Smithfield,	14,565	.....	14,565
Frankford, Tacony and Holmsburg,	151,944	868	152,812
Gettysburg,	986	60	1,046
Hanover and McSherrystown,	41,289	3,841	45,130
Harrisburg Railways,	1,005,173	16,734	1,021,907
Highland Grove Traction Company,	12,825	.....	12,825
Hershey Transit Company,	112,176	.....	112,176
Homestead and Mifflin,	51,599	.....	51,599
Huntingdon, Lewistown and Juniata Valley Traction Co.,	15,487	.....	15,487
Indiana County,	127,052	.....	127,052
Irwin, Hermini Traction,	42,398	.....	42,398
Jefferson Traction Company,	107,006	67	107,073
Jersey Shore,	44,335	.....	44,335
Johnstown Traction,	730,716	3,613	734,329
Kittaning and Leechburg,	61,774	114	61,888
Lackawanna and Wyoming Valley R. R. Co.,	697,579	17,000	714,579
Lancaster and Southern,	1,473	.....	1,473
Lancaster and York Furnace,	2,812	.....	2,812
Lehigh Traction Company,	258,866	.....	258,366
Lehigh Valley Transit Company,	2,335,248	133,540	2,468,788
Lewisburg, Milton and Watsontown,	54,737	.....	54,737
Lewistown and Reedsville,	132,020	1,487	133,507
Lykens Valley Ry.,	16,358	.....	16,358
Mahoning and Shenanga Railway and Light Co.,	419,292	1,206,729	1,626,021
Montgomery Transit,	28,303	732	29,035
Montoursville,	21,297	100	21,397
Mount Carmel and Locust Gap,	23,168	.....	23,168
McKeesport and Irwin,	13,561	.....	13,561
New Castle and Lowell,	100,079	.....	100,079
Northampton Traction Company,	129,083	2,610	131,693
Northern Cambria,	52,762	.....	52,762
North Branch Transit,	104,687	.....	104,687
Northwestern Pennsylvania,	277,105	41,774	318,879
Oakdale and McDonald,	20,029	62	20,091
Ohio River,	99,461	142	99,603
Patterson Heights,	4,212	.....	4,212

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PASSENGER RAILWAY—TABLE C—INCOME—Continued.

Name of Company.	Gross earnings from operations.	Income from other sources.	Total income.
Peoples of Nanticoke and Newport,	76,335	630	76,965
Pennsylvania and Maryland,	21,848	.....	21,848
Phoenixville, Valley Forge and Strafford,	19,110	.....	19,110
Philadelphia and Easton,	104,622	266	104,888
Philadelphia Rapid Transit,	25,337,191	502,153	25,839,344
Philadelphia and West Chester,	550,076	.....	550,076
Philadelphia Railways Company,	105,910	353	106,263
Pittsburg and Allegheny Valley Traction Co.,	56,318	288	56,606
Pittsburg and Beaver,	52,378	20	52,398
Pittsburg and Butler,	347,222	3,052	350,274
Pittsburg, Harmony, Butler and New Castle,	671,594	19,196	690,790
Pittsburg, McKeesport and Greensburg,	235,200	359	235,559
Pittsburg Railways Company,	12,417,856	549,978	12,967,834
Pottstown and Phoenixville,	81,424	.....	81,424
Pottsville Union Traction Company,	321,690	21,744	343,434
Port Vue,	1,958	.....	1,958
Reading Transit and Light Company,	1,542,605	318,084	1,860,689
Schuylkill Railway,	265,402	117	265,519
Scranton Railway,	1,428,096	.....	1,428,096
Scranton and Binghampton R. R. Company,	215,743	.....	215,743
Scranton and Binghampton Traction,	69,836	.....	69,836
Shamokin and Edgewood,	82,807	.....	82,807
Shamokin and Mount Carmel Transit Co.,	196,789	.....	196,789

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Sharon and New Castle,	27,359	.....	27,359
Slate Belt, a	89,645	.....	89,645
South Bethlehem and Saucon,	25,032	500	25,532
South Side,	28,331	.....	28,331
Southern Cambria,	174,490	.....	174,490
Southern Pennsylvania,	590,682	777	591,459
Stroudsburg Passenger,	25,060	1,789	26,849
Sunbury and Susquehanna,	87,753	180	87,933
Susquehanna Traction Company,	30,122	.....	30,122
Tarentum, Brackenridge and Butler,	21,719	.....	21,719
Titusville Traction Company,	34,841	.....	34,841
Trenton, Bristol and Philadelphia,	97,097	.....	97,097
United Traction Street Railway,	45,516	.....	45,516
Valamont Traction,	36,873	306	37,179
Valley Railways,	293,977	67,730	361,707
Warren,	150,961	120	151,081
Warren and Jamestown,	141,303	.....	141,303
Waverly, Sayre and Athens Traction Co.,	99,658	.....	99,658
Webster, Monessen, Belle Vernon and Fayette City,	89,710	.....	89,710
West Chester,	160,090	952	161,042
West Chester, Kennet and Wilmington,	65,264	1,188	66,452
West Penn Railways,	1,402,464	359,948	1,762,412
West Penn Traction,	1,055,940	251,054	1,306,994
Western New York and Pennsylvania Traction Co.,	448,919	4,357	453,276
Westmoreland County,	43,066	.....	43,066
West Side Electric,	99,199	.....	99,199
Whitehall,	8,642	.....	8,642
Wilkes-Barre,	472,483	15,518	488,001
Williamsport,	162,355	160	162,515
Woodlawn and Southern,	37,842	69	37,911
York Railways Company,	575,432	136,058	711,490
Grand total,	63,641,008	4,051,410	67,692,418

a Includes miscellaneous income.

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PASSENGER RAILWAY—TABLE D—DISBURSEMENTS.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Allegheny Valley,	$190,315	$4,935	$84,897	.....	.....	.....	$280,147
Allen,	12,544	515	4,921	.....	.....	.....	17,980
Allentown and Reading Traction Company,	97,425	.....	39,578	$10,000	$28,103	.....	175,106
Altoona and Logan Valley,	387,365	27,400	171,263	4,240	4,528	$65,250	660,046
Bangor and Portland Traction Company,	17,984	754	13,010	.....	25	.....	31,773
Beaver Valley Traction Company,	217,313	11,551	90,549	6,291	.....	.....	325,704
Berwick and Nescopeck,	6,851	.....	1,385	.....	.....	.....	8,236
Blue Ridge Traction Company,	6,965	458	2,300	.....	3,000	.....	12,723
Bucks County Interurban,	148,373	4,553	51,000	1,500	.....	.....	205,426
Buffalo and Lake Erie Traction Company,	907,903	64,514	471,882	50,000	112,142	.....	1,606,441
Carbon,	37,852	1,801	10,039	.....	1,033	.....	50,725
Carlisle and Mt. Holly,	11,335	270	5,000	.....	500	.....	17,105
Centre and Clearfield,	39,939	900	15,000	.....	.....	.....	55,839
Chambersburg and Gettysburg,	31,118	705	11,250	.....	.....	.....	43,073
Chambersburg, Greencastle and Waynesboro,	48,997	5,213	39,670	.....	26,052	21,000	140,932
Chambersburg and Shippensburg,	24,920	254	12,085	.....	.....	.....	37,259
Citizens Traction Company,	145,909	11,326	69,539	.....	5,042	56,250	288,066
Clairton,	7,101	37	685	.....	.....	.....	7,823
Cleveland and Erie,	87,407	2,534	25,937	.....	16,248	.....	132,126
Conestoga Traction Company,	535,798	47,409	103,357	194,021	51,291	91,999	1,023,875
Corry and Columbus,	12,204	2,346	2,950	.....	.....	.....	17,500
Cumberland,	8,467	445	20,235	.....	150	.....	29,297
Danville and Sunbury Transit Company,	7,210	213	.....	.....	988	.....	8,411
Du Bois Traction Company,	32,498	680	3,500	.....	.....	1,750	38,428

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Deodate and Hershey,	5,763	.....	.....	.....	.....	.....	5,763
East End Passenger,	13,964	552	1,132	.....	.....	1,712	17,360
Eastern Pennsylvania Railways Co.,	153,633	7,131	180,592	2,692	2,655	.....	346,703
Easton Transit Company,	262,550	14,133	31,850	3,600	21,418	109,650	443,201
Elizabethtown and Deodate,	5,034	.....	.....	.....	.....	.....	5,034
Fairchance and Smithfield,	6,763	1,045	390	.....	.....	986	9,184
Frankford, Tacony and Holmsburg,	105,010	5,062	20,000	.....	.....	.....	130,072
Gettysburg,	2,413	225	.....	.....	.....	.....	2,638
Hanover and McSherrystown,	26,190	1,639	20,682	.....	.....	.....	48,511
Harrisburg Railways,	411,268	80,000	148,213	157,550	93,491	52,500	943,022
Highland Grove Traction Company,	12,312	150	.....	.....	.....	.....	12,462
Hershey Transit Company,	62,660	4,835	23,873	.....	.....	.....	91,368
Homestead and Mifflin,	32,625	1,172	3,017	.....	672	.....	37,486
Huntingdon, Lewistown and Juniata Valley Traction Co.,	12,593	842	2,082	.....	.....	.....	15,517
Indiana County,	70,818	3,718	39,865	.....	.....	.....	114,401
Irwin, Hermini Traction,	24,742	1,208	5,076	.....	.....	5,120	36,146
Jefferson Traction Company,	64,016	3,095	26,460	.....	.....	8,820	102,391
Jersey Shore,	30,830	1,320	496	.....	.....	11,592	44,238
Johnstown Traction,	338,979	31,427	180,000	.....	.....	100,625	651,031
Kittaning and Leechburg,	44,074	1,393	1,650	.....	.....	.....	47,117
Lackawanna and Wyoming Valley R. R. Co.,	399,553	9,044	250,834	.....	.....	9,250	668,681
Lancaster and Southern,	1,709	.....	.....	.....	.....	.....	1,709
Lancaster and York Furnace,	2,213	.....	938	.....	.....	.....	3,151
Lehigh Traction Company,	199,352	6,161	38,557	9,462	.....	.....	253,532
Lehigh Valley Transit Company,	1,131,647	76,317	550,035	52,824	215,288	248,982	2,275,093
Lewisburg, Milton and Watsontown,	40,634	1,300	8,846	.....	250	.....	51,030
Lewistown and Reedsville,	117,554	2,157	13,753	.....	43	.....	133,507
Lykens Valley,	13,215	.....	285	.....	.....	.....	13,500
Mahoning and Shenango Railway and Light Co.,	320,504	40,801	648,630	.....	.....	495,067	1,505,002
Montgomery Transit,	20,636	165	6,822	.....	1,153	.....	28,776
Montoursville,	13,285	822	5,600	.....	1,926	.....	21,633
Mount Carmel and Locust Gap,	16,963	631	5,000	.....	.....	120	22,714
McKeesport and Irwin,	26,752	173	.....	.....	.....	.....	26,925
New Castle and Lowell,	42,518	4,207	28,156	.....	.....	27,500	102,381
Northampton Traction Company,	79,904	2,454	35,800	.....	.....	.....	118,158
Northern Cambria,	36,120	467	25,638	.....	.....	.....	62,225
North Branch Transit,	91,963	3,000	25,050	.....	.....	.....	120,013
Northwestern Pennsylvania,	203,185	7,920	94,641	.....	10,956	.....	316,702
Oakdale and McDonald,	12,866	630	3,000	.....	.....	.....	16,496
Ohio River,	68,645	3,207	50,000	105	150	.....	122,107
Patterson Heights,	3,484	90	360	.....	50	.....	3,984

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PASSENGER RAILWAY—TABLE D—DISBURSEMENTS—Continued.

Name of Company.	Operating expenses.	Taxes.	Interest on funded debt.	Rentals.	Other expenses.	Dividends.	Total.
Peoples of Nanticoke and Newport,	61,003	1,453	4,425	.....	.....	10,000	82,881
Pennsylvania and Maryland,	13,832	262	10,879	.....	.....	.....	24,973
Phoenixville, Valley Forge and Strafford,	12,964	104	4,850	.....	.....	.....	17,938
Philadelphia and Easton,	74,488	1,481	.....	.....	6,074	.....	82,043
Philadelphia Rapid Transit,	13,107,727	1,264,701	2,267,832	7,326,116	200,264	.....	24,166,640
Philadelphia and West Chester,	261,569	27,008	41,360	107,801	.....	68,934	506,672
Philadelphia Railways Company,	86,068	.....	.....	.....	.....	.....	86,068
Pittsburg and Allegheny Valley Traction Co.,	32,154	587	.....	.....	.....	.....	32,741
Pittsburg and Beaver,	29,126	673	55,977	.....	.....	.....	85,776
Pittsburg and Butler,	248,106	5,674	178,241	.....	.....	.....	432,021
Pittsburg, Harmony, Butler and New Castle,	399,870	19,213	157,632	.....	.....	.....	576,715
Pittsburg, McKeesport and Greensburg,	146,618	5,675	81,264	.....	.....	.....	233,557
Pittsburg Railways Company,	7,476,771	450,700	1,125,255	3,229,985	20,449	.....	12,303,160
Pottstown and Phoenixville,	53,445	2,227	.....	19,100	.....	.....	74,772
Pottsville Union Traction Company,	247,980	5,666	68,896	57,903	5,644	.....	386,089
Port Vue,	3,134	18	.....	.....	.....	.....	3,152
Reading Transit and Light Company,	941,812	49,956	85,979	619,137	14,424	95,000	1,806,308
Schuylkill Railway,	148,623	8,808	71,060	21,572	26,380	.....	276,443
Schuylkill and Dauphin Traction Co.,	.....	.....	.....	.....	.....	.....	.....
Scranton Railway,	846,665	65,000	301,211	.....	11,112	175,000	1,398,988
Scranton and Binghampton R. R. Co.,	124,614	3,000	42,000	46,129	.....	.....	215,743
Scranton and Binghampton Traction,	50,016	.....	.....	19,820	.....	.....	69,836
Shamokin and Edgewood,	54,808	2,290	15,779	2,450	.....	.....	75,327
Shamokin and Mount Carmel Transit Co.,	116,764	4,103	21,158	.....	14,000	39,527	195,552
Sharon and New Castle,	28,985	1,598	10,071	.....	.....	.....	40,654

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Slate Belt,	63,417	2,279	20,475	.....	250	.....	86,421
South Bethlehem and Saucon,	16,464	689	4,950	456	254	.....	22,813
South Side,	18,032	780	3,510	.....	.....	1,375	23,697
Southern Cambria,	82,704	2,580	72,160	.....	.....	.....	157,444
Southern Pennsylvania,	372,666	15,600	9,965	147,095	45,133	1,000	591,459
Stroudsburg Passenger,	18,679	864	596	.....	.....	4,200	24,339
Sunbury and Susquehanna,	65,395	1,077	375	.....	180	.....	67,027
Susquehanna Traction Company,	18,872	906	5,000	.....	4,736	.....	29,514
Tarentum, Brackenridge and Butler,	16,646	291	8,557	.....	100	.....	25,594
Titusville Traction Company,	30,946	1,130	13,097	.....	.....	.....	45,173
Trenton, Bristol and Philadelphia,	63,838	1,650	21,168	.....	4,312	.....	90,968
United Traction Street Railway,	28,936	1,646	10,000	.....	.....	4,000	44,582
Valamont Traction,	21,909	1,740	6,861	.....	.....	6,508	37,018
Valley Railways,	150,927	14,862	85,047	.....	22,756	70,000	343,592
Warren,	102,198	3,879	17,256	.....	.....	22,500	145,833
Warren and Jamestown,	95,029	5,658	22,069	.....	.....	12,000	134,756
Waverly, Sayre and Athens Traction Co.,	70,642	3,876	16,523	.....	300	.....	91,341
Webster, Monessen, Belle Vernon and Fayette City,	50,179	2,772	15,000	.....	.....	18,750	86,701
West Chester,	78,910	5,777	50,224	.....	13,474	.....	148,385
West Chester, Kennet and Wilmington,	46,183	1,157	21,000	.....	300	.....	68,640
West Penn Railways,	813,426	56,437	284,682	165,085	1,992	.....	1,321,622
West Penn Traction,	.....	38,203	715,364	.....	.....	170,000	923,567
Western New York and Pennsylvania Traction Co.,	232,888	21,595	123,751	3,471	5,076	35,961	422,742
Westmoreland County,	22,161	1,406	13,816	.....	5,000	.....	42,383
West Side Electric,	58,130	1,352	21,001	.....	1,600	.....	82,083
Whitehall,	9,978	268	.....	.....	.....	.....	10,246
Wilkes-Barre,	775,128	43,909	13,015	603,042	10,500	.....	1,445,594
Williamsport,	112,258	5,400	15,514	.....	.....	15,235	148,407
Woodlawn and Southern,	34,593	.....	.....	.....	642	.....	35,235
York Railways Company,	284,382	34,900	252,135	.....	22,320	80,000	673,737
Grand total,	35,875,410	2,700,186	10,114,335	12,861,447	1,034,426	2,144,163	64,729,967

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PASSENGER RAILWAYS—TABLE E— MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Allegheny Valley,	21	22	26	90	$77,442	1,584,503
Allen,	5	5	6	12	7,219	379,188
Allentown and ReadingTraction Company,	40	48	39	81	46,034	3,038,047
Altoona and Logan Valley,	49	54	119	421	288,167	14,639,093
Bangor and Portland Traction Company,	9	9	8	23	10,570	.....
Beaver Valley Traction Company,	35	36	61	199	154,809	8,694,217
Berwick and Nescopeck,	2	2	2	8	2,504	168,904
Blue Ridge Traction Company,	6	7	8	16	3,097	160,824
Bucks County Interurban,	50	51	29	138	87,030	3,676,692
Buffalo and Lake Erie Traction Company,	177	186	213	687	577,735	25,910,023
Carbon,	12	12	25	50	32,780	932,549
Carlisle and Mt. Holly,	7	7	9	16	4,491	338,275
Centre and Clearfield,	12	13	10	80	15,500	910,112
Chambersburg and Gettysburg,	13	13	13	35	16,130	774,504
Chambersburg, Greencastle and Waynesboro,	28	29	18	59	29,445	2,094,247
Chambersburg and Shippensburg,	11	11	12	27	7,847	550,153
Citizens Traction Company,	32	35	56	158	108,900	5,280,797
Clairton,	1	1	2	10	2,670	92,421
Cleveland and Erie,	33	34	21	79	52,864	775,287
Conestoga Traction Company,	154	163	157	683	348,963	13,325,926
Corry and Columbus,	5	5	5	11	5,525	214,094
Cumberland,	12	12	2	16	5,084	583,221
Danville and Sunbury Transit Company,	3	3	5	7	3,226	156,412
Du Bois Traction Company,	5	5	10	43	18,827	1,322,865

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Deodate and Hershey,	5	6	2	.....	.....	101,011
East End Passenger,	27	27	1	13	7,908	580,519
Eastern Pennsylvania Railways Co.,	27	29	35	114	80,714	4,405,072
Easton Transit Company,	46	46	81	214	142,431	10,401,957
Elizabethtown and Deodate,	5	5	.....	.....	.....	88,020
Fairchance and Smithfield,	27	28	2	10	4,542	291,295
Frankford, Tacony and Holmsburg,	17	17	49	94	49,035	3,228,851
Gettysburg,	7	7	8	8	1,426	19,715
Hanover and McSherrystown,	12	12	21	40	13,934	842,740
Harrisburg Railways,	70	74	131	423	313,749	24,672,980
Highland Grove Traction Company,	4	4	3	10	6,600	298,223
Hershey Transit Company,	23	23	27	55	23,463	2,080,259
Homestead and Mifflin,	3	3	11	31	23,199	1,107,499
Huntingdon, Lewistown and Juniata Valley Traction Co.,	1	1	6	13	6,904	355,173
Indiana County,	36	36	11	66	38,779	2,500,559
Irwin, Hermini Traction,	6	6	8	18	11,403	849,879
Jefferson Traction Company,	35	37	16	69	36,296	2,141,699
Jersey Shore,	5	5	24	29	18,404	862,974
Johnstown Traction,	38	39	121	280	208,529	17,314,609
Kittaning and Leechburg,	10	10	15	39	30,275	1,231,323
Lackawanna and Wyoming Valley R. R. Co.,	43	52	89	332	231,973	5,285,572
Lancaster and Southern,	7	7	2	.....	.....	.....
Lancaster and York Furnace,	13	13	9	22	1,361	12,817
Lehigh Traction Company,	19	20	33	97	70,430	4,936,373
Lehigh Valley Transit Company,	162	162	208	979	655,460	40,998,138
Lewisburg, Milton and Watsontown,	20	20	15	23	14,000	1,135,938
Lewistown and Reedsville,	10	11	28	68	47,450	2,690,179
Lykens Valley,	10	10	10	53	11,529	313,124
Mahoning and Shenango Railway and Light Co.,	35	36	48	113	158,539	9,733,402
Montgomery Transit,	17	17	6	24	14,426	360,990
Montoursville,	5	5	10	15	9,297	431,960
Mount Carmel and Locust Gap,	3	3	7	4	7,800	505,308
McKeesport and Irwin,	9	9	3	16	9,912	290,937
New Castle and Lowell,	12	12	9	30	9,291	2,106,036
Northampton Traction Company,	25	25	18	61	39,810	2,397,087
Northern Cambria,	12	13	8	40	22,242	1,052,967
North Branch Transit,	27	27	28	93	40,492	2,107,188
Northwestern Pennsylvania,	71	71	43	207	119,449	1,996,113
Oakdale and McDonald,	4	4	4	6	5,622	401,040
Ohio River,	22	22	6	42	29,790	899,525

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PASSENGER RAILWAYS—TABLE E—MILEAGE, EQUIPMENT, PERSONS EMPLOYED AND PASSENGERS CARRIED—Continued.

Name of Company.	Total mileage of single track and branches operated.	Total length of all tracks operated.	Total number of cars.	Total number of employes.	Total compensation.	Total number of passengers carried.
Patterson Heights,	1	1	1	4	1,633	83,317
Peoples of Nanticoke and Newport,	8	9	15	42	32,804	1,612,542
Pennsylvania and Maryland,	12	12	5	13	8,071	.....
Phoenixville, Valley Forge and Strafford,	5	5	13	22	2,150	370,268
Philadelphia and Easton,	32	32	15	62	37,864	1,796,547
Philadelphia Rapid Transit,	609	660	3,340	10,222	8,376,136	636,202,009
Philadelphia and West Chester,	46	49	43	197	171,142	5,020,776
Philadelphia Railways Company,	17	17	29	71	44,407	2,048,897
Pittsburg and Allegheny Valley Traction Co.,	8	9	10	38	20,439	1,160,858
Pittsburg and Beaver,	15	15	.....	21	16,710	1,055,171
Pittsburg and Butler,	57	59	51	208	166,739	3,426,432
Pittsburg, Harmony, Butler and New Castle,	8	9	70	322	229,194	3,198,667
Pittsburg, McKeesport and Greensburg,	28	30	32	89	65,026	4,852,866
Pittsburg Railways Company,	572	604	2,160	5,648	4,741,139	276,684,328
Pottstown and Phoenixville,	13	14	32	49	29,364	1,623,853
Pottsville Union Traction Company,	36	38	40	183	119,414	6,478,479
Port Vue,	1	1	1	3	1,660	65,226
Reading Transit and Light Company,	171	171	284	1,027	543,104	29,191,825
Schuylkill Railway,	43	45	53	147	95,000	.....
Schuylkill and Dauphin Traction Co.,	....	.....	.....	.....	.....	.....
Scranton Railway,	95	102	183	708	535,295	32,043,975
Scranton and Binghampton R. R. Co.,	27	27	31	131	94,334	1,768,845
Scranton and Binghampton Traction,	5	5	.....	5	3,000	.....
Shamokin and Edgewood,	12	12	31	65	33,891	1,808,189

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Shamokin and Mount Carmel Transit Co.,	16	18	68	107	76,157	3,961,110
Sharon and New Castle,	17	17	5	26	10,922	239,914
Slate Belt,	16	18	15	43	33,126	1,646,574
South Bethlehem and Saucon,	7	7	9	6	8,149	478,064
South Side,	2	2	.....	13	7,407	791,505
Southern Cambria,	28	28	14	97	54,524	1,351,011
Southern Pennsylvania,	45	47	108	452	240,337	12,664,158
Stroudsburg Passenger,	25	25	9	14	8,875	511,139
Susquehanna Traction Company,	16	18	33	50	39,206	1,952,560
Sunbury and Susquehanna,	5	5	14	19	11,267	586,561
Tarentum, Brackenridge and Butler,	3	3	4	15	11,413	429,474
Titusville Traction Company,	16	17	18	32	20,029	679,063
Trenton, Bristol and Philadelphia,	17	18	18	63	41,545	1,844,537
United Traction Street Railway,	15	15	5	41	14,423	1,195,540
Valamont Traction,	5	5	7	20	12,979	860,128
Valley Railways,	44	46	39	159	94,285	6,051,345
Warren,	20	20	22	67	50,990	3,402,888
Warren and Jamestown,	22	22	8	44	38,013	554,727
Waverly, Sayre and Athens Traction Co.,	11	12	23	86	38,948	2,073,195
Webster, Monessen, Belle Vernon and Fayette City,	8	9	20	55	34,417	2,132,748
West Chester,	29	29	20	77	47,435	3,142,573
West Chester, Kennet and Wilmington,	32	32	10	42	26,207	1,064,405
West Penn Railways,	146	153	143	622	373,573	30,443,383
West Penn Traction,	....	.....	.....	.....	.....	.....
Western New York and Pennsylvania Traction Co.,	99	99	108	264	161,219	6,650,186
Westmoreland County,	7	7	4	22	12,482	857,919
West Side Electric,	13	13	6	32	36,203	1,264,240
Whitehall,	5	5	a	4	4,220	218,048
Wilkes-Barre,	105	113	217	457	343,738	9,914,318
Williamsport,	9	9	50	108	72,978	3,998,986
Woodlawn and Southern,	4	5	12	23	17,247	754,329
York Railways Company,	80	84	92	266	160,225	8,831,850
Grand total,	4,340	4,544	9,552	29,303	21,894,378	1,357,674,923

a Equipment hired from Lehigh Valley Transit Co.

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TABLE G—SHOWING COMPILATION OF CAPITALIZATION, INDEBTEDNESS, COST OF ROAD AND EQUIPMENT, INCOME AND DISBURSEMENTS OF STREET RAILWAY LINES LEASED AND OPERATED BY OTHER CORPORATIONS.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Adamstown and Mohnsville,	$75,000	$78,009	$162,161	$10,022	$4,500	$4,931
Allegheny, Evergreen and Millvale,	24,000	34,338	92,676	.....	.....	.....
Allegheny Traction,	500,000	741,000	1,606,232	25,000	25,000	502
Allenport and Roscoe,	15,000	128,683	143,683	.....	.....	.....
Ardmore and Llonerch,	366,150	2,643	368,793	18,285	17,765	520
Ardmore Street,	14,000	1,035,901	1,049,901	51,275	.....	51,275
Ambridge, Dixmont and Emsworth,	6,000	650	.....	.....	.....	.....
Allegheny, Bellevue and Perrysville,	250,000	517,500	767,500	25,875	.....	25,875
Beach Street Connecting,	100	.....	100	6	6	.....
Bates Street,	9,000	98,649	107,900	.....	.....	.....
Ben Avon and Emsworth,	100,000	380,908	480,908	15,000	.....	15,000
Bethlehem and Nazareth,	150,000	150,000	300,000	15,000	7,500	7,500
Boyerstown and Pottstown,	72,000	300,000	372,000	15,000	.....	15,000
Bon Air,	8,700	45,658	54,358	.....	.....	.....
Breverton Avenue,	12,000	5,160	17,495	.....	.....	.....
Birdsboro,	250,000	265,000	515,000	12,500	.....	12,500
Carrick and Baldwin,	6,000	4,379	18,879	.....	.....	.....
Catharine and Bainbridge,	400,000	385,519	785,519	24,000	24,000	.....
Cedar Avenue,	4,000	39,000	43,000	.....	.....	.....
Centenial,	15,000	11,461	26,461	900	900	.....
Central Traction,	1,500,000	500,000	2,000,000	71,250	45,000	26,250
Chester Traction,	500,000	1,584,636	2,084,636	54,968	.....	53,540
Christiana and Coatesville Street,	365,000	.....	365,683	22,000	21,900	113
Chester,	150,000	.....	150,499	15,200	15,000	219

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Chester, Darby and Philadelphia,	100,000	125,000	225,750	13,463	6,000	7,453
Chester and Delaware,	50,000	.....	50,000	5,200	5,000	200
Chester and Media,	100,000	100,000	200,967	11,200	6,000	5,185
Chester and Philadelphia,	485,000	639,421	1,124,421	83,129	20,613	45,631
Citizens' Clearfield and Cambria,	6,000	30,003	36,003	360	360	.....
Citizens' Norristown,	79,520	80,183	162,943	6,000	1,985	4,000
Citizens' Philadelphia,	500,000	.....	500,000	142,000	140,000	.....
Citizens' Traction, Pittsburgh,	3,000,000	1,500,000	4,500,000	243,395	180,000	63,395
Citizens' East End,	15,000	55,007	70,007	900	900	.....
Coal Castle,	15,000	30,000	45,000	1,500	.....	1,500
Collegeville,	2,500	9,572	12,072	.....	.....	.....
Consolidated Traction Company,	27,000,000	3,659,772	30,780,319	536,728	.....	121,449
Conshohocken,	145,900	104,142	252,091	.....	.....	.....
Continental,	580,000	989,838	1,569,838	120,050	120,000	50
Darby, Media and Chester,	850,000	991,000	1,841,000	43,000	42,500	500
Darby and Yeadon,	500	271,618	272,118	.....	.....	.....
Delaware County and Philadelphia,	300,000	146,375	510,875	43,264	33,720	8,737
Doylestown and Willow Grove,	500,000	536,128	1,036,128	.....	.....	.....
Duquesne Traction,	3,000,000	1,518,000	4,518,000	196,080	120,000	76,080
East McKeesport,	250,000	250,000	500,000	12,500	.....	12,500
East Reading,	100,000	25,000	124,527	9,550	8,000	1,560
Electric Traction,	8,297,920	149,129	8,447,049	581,438	581,438	.....
Elizabethtown and Florin Street,	220,000	.....	224,472	13,350	13,200	72
Empire,	600,000	1,040,946	1,640,946	43,000	36,000	7,000
Ephrata and Adamstown,	225,000	2,222	228,536	13,600	13,500	72
Erie and Suburban,	260,000	1,072,543	1,361,057	62,518	3,000	65,266
Fairmount Park and Haddington,	300,000	5,000	307,379	18,572	18,000	500
Federal Street and Pleasant Valley,	1,400,000	1,265,753	2,665,753	133,000	70,000	63,000
Fort Pitt Traction,	3,000,000	1,000,000	4,000,000	50,000	.....	50,000
Frankford and Southwark,	1,875,000	299,749	2,174,749	678,112	675,000	2,596
Front and Fifth Streets,	45,000	50,000	95,000	2,500	.....	2,500
Germantown,	572,860	403,473	976,333	160,413	157,500	1,510
Girard Avenue,	5,000	132,951	137,951	300	300	.....
Green and Coats Streets,	150,000	21,917	342,765	61,195	60,000	1,130
Hagerstown and Frederick of Pennsylvania,	50,000	.....	50,000	.....	.....	.....
Harrisburgh City,	125,000	1,759	128,679	15,846	15,000	445
Hestonville, Mantua and Fairmount,	833,281	1,691,701	2,524,982	110,695	110,695	.....
Harrisburg Traction,	2,100,000	89,521	2,190,214	126,900	126,000	42
Hillcrest Avenue,	10,000	52,896	62,896	600	600	.....
Huntingdon Street Connecting,	6,000	21,740	27,740	360	360	.....
Kessler Street Connecting,	5,000	20,113	25,113	300	300	.....
Kutztown and Fleetwood,	200,000	200,000	400,000	.....	.....	.....

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TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness.	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Latrobe,	100,000	132,790	234,822	.....	.....	.....
Lancaster and Columbia,	37,500	225,000	262,678	7,500	7,500	10
Lancaster and Eastern,	430,000	33,473	463,516	25,900	25,800	77
Lancaster, Petersburg and Manheim,	175,000	1,768	177,290	10,600	10,500	46
Lancaster, Mechanicsburg and New Holland,	300,000	38,773	346,556	24,100	24,000	117
Lancaster and Quarryville,	225,000	5,906	231,939	13,600	13,500	60
Lancaster, Willow Street, Lampeter and Strasburg,	225,000	11,322	237,158	13,600	13,500	46
Lancaster and Rocky Springs,	200,000	.....	200,872	12,100	12,000	47
Lehigh Avenue,	600,000	.....	600,000	60,000	60,000	.....
Lebanon Valley,	500,000	503,287	1,033,147	65,591	39,500	26,217
Mahoning Valley,	62,000	.....	62,000	.....	.....	.....
Market Street Elevated,	2,800,000	20,103,745	22,903,745	.....	.....	.....
Middletown, Highspire and Steelton,	100,000	.....	100,440	10,400	10,000	332
Monongahela,	7,000,000	4,400,000	11,699,986	525,700	315,000	210,516
McKees Rocks and Allegheny,	8,000	2,528	10,528	.....	.....	.....
Montgomery County,	150,000	15,000	154,918	.....	.....	.....
Millvale, Etna and Sharpsburg,	750,000	741,000	1,491,000	37,050	.....	37,050
Montgomery and Chester Electric,	100,000	101,849	168,508	5,700	.....	5,008
Morning Side Electric,	24,000	200,000	224,000	11,200	1,200	10,000
Media, Glen Riddle and Rockdale,	82,000	7,819	92,060	5,065	4,526	591
Mount Washington,	1,500,000	1,603,580	3,103,580	75,413	.....	75,413
New Holland, Blue Ball and Terre Hill,	120,000	.....	120,600	6,100	6,000	40
Northern Electric,	15,000	1,200,000	1,220,996	63,000	.....	63,000
Northern Passenger,	15,000	20,372	35,372	900	900	.....

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Norristown Passenger,	75,000	75,000	156,995	8,500	3,990	4,500
Norristown Transit,	24,000	150,000	177,798	729	.....	.....
Pennsylvania Motor Company,	120,000	87,429	207,429	3,600	.....	3,600
People's, Philadelphia,	924,056	7,026,991	7,951,047	.....	.....	.....
Philadelphia, Cheltenham and Jenkintown,	60,000	948,512	1,008,512	3,600	3,600	.....
Philadelphia, City,	475,000	419,007	971,338	153,482	150,000	2,564
Philadelphia and Darby,	200,000	100,000	300,000	50	.....	50
Philadelphia and Garrettford,	540,000	2,749,079	3,348,893	100,239	11,489	88,750
Philadelphia and Gray's Ferry,	310,157	32,598	344,601	52,179	49,552	1,552
Philadelphia Traction,	20,000,000	4,381,185	24,867,913	2,953,289	1,600,000	1,353,735
Philadelphia and Willow Grove,	100,800	1,295,684	1,396,484	6,048	6,048	.....
Pittsburgh and Birmingham Traction,	3,000,000	2,715,253	5,994,409	309,100	151,770	156,788
Pittsburg Southern,	8,100	19	8,119	.....	.....	.....
Pittsburg Traction,	2,500,000	1,000,000	3,500,665	225,000	175,000	50,000
Pittsburg, Canonsburg and Washington,	79,500	848,437	927,937	37,500	.....	37,500
Pittsburg and Charleroi,	2,500,000	3,056,190	5,556,190	125,180	.....	125,180
Pittston and Avoca,	13,500	65,000	78,500	3,250	.....	3,250
Port Carbon and Middleport,	93,000	.....	93,000	.....	.....	.....
Plymouth and Larksville,	75,000	75,000	150,972	8,350	4,500	3,852
Pottsville and Reading,	56,600	100,000	156,600	6,000	.....	6,000
Pottstown Passenger,	100,000	102,400	202,453	11,328	10,000	1,341
Pottstown and Reading,	168,000	20,000	188,000	.....	.....	.....
Quakertown Traction,	299,900	.....	299,900	6,629	.....	6,176
Reading City,	350,000	.....	491,854	42,500	42,000	516
Reading and South Western,	130,000	100,000	230,000	20,650	15,600	5,050
Reading and Temple,	73,700	92,156	165,959	9,094	5,159	3,685
Reading Traction,	1,000,000	699,860	1,700,280	30,258	30,000	536
Ridge Avenue Connecting,	6,000	9,300	15,300	360	360	.....
Ridge Avenue,	420,000	139,791	622,851	.....	.....	.....
Rosslyn Street Railway,	10,000	13,265	23,265	.....	.....	.....
Rohrerstown, Landisville and Mount Joy,	440,000	8,244	448,256	26,500	26,400	102
Roxborough, Chestnut Hill and Norristown,	248,400	620,000	885,632	53,509	22,356	31,081
Sayre Railway,	200,000	.....	200,000	.....	.....	.....
Schuylkill Electric,	650,000	500,000	1,150,000	30,000	.....	30,000
Schuylkill Haven and Orwigsburg,	30,000	60,000	90,000	3,000	.....	3,000
Schuylkill Valley Traction,	500,000	1,083,698	1,440,372	28,334	.....	28,414
Second and Third Streets,	771,076	296,284	1,067,361	256,981	254,448	2,039
Seventeenth and Nineteenth Streets,	250,000	654,289	904,289	15,000	15,000	.....
Shamokin Extension, Electric,	40,000	.....	40,078	2,450	2,400	40
Snyder Avenue,	21,000	103,418	124,419	.....	.....	.....
Suburban Rapid Transit,	1,400,000	200,400	1,655,635	68,300	56,000	12,260
Superior Avenue and Shady Avenue,	4,000	65,000	69,000	.....	.....	.....

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TABLE G—Continued.

Name of Company.	Capital stock outstanding.	Funded and unfunded indebtedness	Cost of road and equipment (not included in report of lessee company) and other assets.	Income through rental of road and other sources.	Dividends paid.	Other disbursements.
Tamaqua and Pottsville,	60,000	60,000	120,000	3,600	.....	3,600
Thirteenth and Fifteenth Streets,	334,529	663,197	997,726	241,906	240,000	210
Trappe and Limerick,	250,000	399,495	651,131	23,853	12,500	11,490
Twenty-second and Allegheny Avenue, Philadelphia,	561,400	768,424	1,329,824	67,368	67,368	.....
Tustin Street,	1,200	24,425	25,625	.....	.....	.....
Union Passenger,	925,000	7,405,651	8,979,548	286,057	285,000	1,057
United Traction of Philadelphia,	10,500,000	6,540,685	17,040,685	8,098,879	1,800,000	6,299,210
United Traction of Pittsburgh,	20,000,000	12,035,808	32,886,435	678,485	.....	528,485
United Traction of Reading,	4,000,000	397,900	4,428,369	236,207	204,000	31,630
Walnut Street Connecting,	50,000	99,801	149,801	3,000	3,000	.....
Washington and Claysville,	24,000	19,257	43,257	.....	.....	.....
West Philadelphia,	750,000	3,601,290	4,351,290	151,040	150,000	1,040
West Liberty and Suburban,	6,000	250,000	256,000	12,500	.....	12,500
West Shore Electric,	25,000	93,049	121,025	.....	.....	.....
Wissahickon,	250,000	.....	265,359	7,292	7,172	109
Washington and Canonsburg,	1,000,000	825,519	1,874,957	35,750	.....	30,750
Wilkes-Barre, Dallas and Harveys Lake,	200,000	174,832	380,833	7,503	.....	7,500
Wilkes-Barre and Plains,	24,000	217,000	241,000	10,261	.....	10,261
Wilkes-Barre and Hanover,	150,000	150,000	300,000	3,750	3,750	.....
Wilkes-Barre and Luzerne,	300,000	600,000	900,000	12,000	12,000	.....
Wilkes-Barre and Wyoming Valley,	5,000,000	3,126,382	8,416,473	489,861	308,500	178,236
Grand total,	$160,347,849	$121,580,982	$286,004,412	$19,862,260	$9,000,430	$10,261,807

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REPORTS OF TELEGRAPH AND TELEPHONE COMPANIES OF PENNSYLVANIA

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TELEGRAPH AND TELEPHONE.

Immense strides have been made in the business of the most of the corporations reporting to this Bureau, as their detailed reports will show, but for the benefit of such as prefer a brief summary only concise accounts are given as follows:

Total assets, all companies,	$1,000,925,630
Cash and current assets,	112,641,414
Stocks and bonds of other companies,	493,486,729
Other permanent investments,	93,859,250
Cost of plant and property,	300,938,237
Total amount of capital stock outstanding,	586,809,400
Total amount of funded debt,	192,637,533
Total amount of current liabilities,	118,427,017
Total capitalization and current liabilities,	897,873,950
Total receipts,	143,021,448
Total expenditures,	86,893,171
Net revenue,	56,149,558
Dividends,	40,465,093
Surplus,	15,689,511
Deficits,	47,327
Number of exchanges,	26,850
Number of instruments,	807,993
Number of employes,	71,716
Amount of compensation,	41,679,329
Length of line in miles,	312,098
Length of wire in miles,	4,545,773

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ALBION TELEPHONE COMPANY.

Date of charter, September 24, 1901.

OFFICERS.

Name.	Official Address.
S. D. Saudey, President,	Albion, Pa.
B. L. Adams, Vice President,	"
C. E. Renick, Secretary,	"
Wm. Thornton, Treasurer,	"
C. G. Cherry, General Manager,	"

DIRECTORS.

Name.	Official Address.
S.D. Saudey	Albion, Pa.
B. L. Adams,	"
C. E. Renick,	"
Wm. Thornton,	"
L. H. Salisbury,	"
C. G. Cherry,	"
C. R. Forbes,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,289 28
Gross receipts from all other sources,	420 00
Total receipts from all sources,	$3,709 28

Expenses.

Operation of system,		$4,454 24
Maintenance,		2,500 00
Taxes:		
State,	$25 99	
Local, including tax on poles,	150 56	
		176 55
Interest,		312 00
Miscellaneous,		1,260 49
Total,		$3,709 28

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Summary.

Gross revenue,	$8,709 28
Gross expenses,	8,709 28
Dividends paid, cash,	$300 00
Value of real estate June 30, 1915,	$6,600 00
Total value of real estate June 30, 1916,	$6,600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	629
Annual charges for rental of telephones,	$12, $15 & $18
Number of employes in entire system,	15
Total amount of compensation paid to employes,	$4,654 24
Length of line in entire system—miles,	63
Length of line of wire in entire system—miles,	318

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$22,000 00	Capital stock,	$5,500 00
Current assets as follows, viz:		Funded debt,	5,300 00
Material and supplies on hand,	200 00	Profit and loss,	11,400 00
Total,	$22,200 00	Total,	$22,200 00

AMERICAN TELEPHONE AND TELEGRAPH COMPANY.

INCLUDING LINES OF AMERICAN TELEGRAPH AND TELEPHONE COMPANY OF PENNSYLVANIA AND EAST PITTSBURGH TELEPHONE COMPANY.

Date of charter, March, 1885.

OFFICERS.

Name.	Official Address.
T. N. Vail, President,	New York, N. Y.
U. N. Bethell, Vice President,	"
A. A. Marsters, Secretary,	"
G. D. Milne, Treasurer,	"
C. H. Wilson, General Manager,	"

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DIRECTORS.

Name.	Official Address.
C. F. Adams,	Boston, Mass.
G. F. Baker,	New York, N. Y.
U. N. Bethell,	"
A. Cochrane,	Boston, Mass.
W. M. Crane,	Dalton, Mass.
G. P. Gardner,	Boston, Mass.
H. L. Higginson,	"
H. S. Howe,	"
C. E. Hubbard,	"
L. C. Ledyard,	New York, N. Y.
R. Olney,	Boston, Mass.
W. L. Putman,	"
P. Stockton,	"
E. V. R. Thayer,	"
T. N. Vail,	New York, N. Y.
J. I. Waterbury,	"
M. Williams,	Boston, Mass.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$15,770,926 68
Gross receipts from all other sources,	41,308,096 14
Total receipts from all sources,	$57,079,022 82

Expenses.

General management,	$3,040,974 10
Operation of system,	3,544,166 20
Maintenance,	5,793,079 67
Taxes,	1,571,320 50
Interest,	6,170,631 94
Miscellaneous,	142,153 78
Total,	$20,262,326 09

Summary.

Gross revenue,	$57,079,022 82
Gross expenses,	20,262,326 09
Net revenue,	$36,816,696 73
Dividends paid, cash,	30,275,237 27
Balance,	$6,541,459 46
Surplus fund June 30, 1916,	$65,296,414 56
Value of real estate June 30, 1915 (in Penna.), (book value),	$73,769 19
Real estate acquired during the year (in Penna.), (book value), (net),	203 98
Total value of real estate June 30, 1916 (in Penna.), (book value),	$73,973 77
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	7,056
Number of employes in entire system,	5,321
Length of line in entire system—miles,	27,319.26
Length of line of wire in entire system—miles,	528,928.57

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$51,826,630 73	Capital stock,	$389,837,800 00
Stocks and bonds of other companies,	453,111,623 73	Funded debt,	132,426,300 00
Real estate,	508,400 42	Current liabilities as follows, viz:	
Telephones,	16,034,063 23	Interest on funded debt due and accrued,	2,637,962 50
Advances to system corporations,	54,474,584 00	Dividends payable July 15,	7,797,756 00
Furniture,	18,297 58	Loans,	550,000 00
Current assets as follows, viz:		Accounts payable,	2,233,728 44
Cash on hand,	44,897,066 50	Accrued liabilities not due,	879,593 01
Bills receivable,	2,875,844 60	Other deferred credit items,	1,169 42
Due by agents and subscribers,	92,739 84	Liability on account of provident funds,	1,987,848 22
Open accounts,	23,358,047 92	Reserve for accrued depreciation,	14,427,597 60
Material and supplies on hand,	83,679 89	Reserve for amortization of intangible capital,	515,036 90
Unamortized debt discount and expense,	337,590 64	Reserve for contingencies,	12,523,652 47
		Premiums on capital stock (since Dec. 31, 1911),	12,412,231 49
		Undivided profits,	4,041,459 46
		Profit and loss,	65,296,414 56
Total,	$647,618,569 07	Total,	$647,618,569 07

AMERICAN DISTRICT TELEGRAPH COMPANY OF PHILADELPHIA.

Date of charter, April 8, 1873.

OFFICERS.

Name.	Official Address.
C. E. Bagley, President,	1420 South Penn Square, Philadelphia, Pa.
Edward Reynolds, Vice President,	253 Broadway, New York, N. Y.
J. J. Hardy, Secretary,	1420 South Penn Square, Philadelphia, Pa.
J. J. Cardona, Treasurer,	253 Broadway, New York, N. Y.

DIRECTORS.

Name.	Official Address.
C. E. Bagley,	1420 South Penn Square, Philadelphia, Pa.
H. G. Butcher,	" "
J. A. McNichol,	" "
J. H. Wilson,	" "
J. J. Hardy,	" "
Edward Reynolds,	253 Broadway, New York, N. Y.
Charles C. Adams,	" "
Charles P. Bruch,	" "
J. J. Cardona,	" "

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AMERICAN DISTRICT TELEGRAPH COMPANY OF PHILADELPHIA.

YEAR ENDING JUNE 30, 1916.

Receipts.

Commercial telegraph tolls; inter-state,	$111,657 56	
Commercial telegraph tolls, intra-state,	37,787 01	
Other telegraph transmission revenue,	1,037 94	
Stock and commercial news,	1,105 04	
Money transfer tolls,	1,309 08	
Messenger service,	36,351 43	
Telegraph tolls on cable messages,	1,361 14	
Telephone receipts,	30	
Rents for leased wires,	7,530 49	
Rents from other operated property,	2,582 94	
		$200,722 93

Expenses.

Testing and regulating,	$2,306 92	
Supervision of operations,	31,105 05	
Wages, operators,	15,732 09	
Wages, bookkeepers and clerks,	14,684 13	
Commission,	5,877 91	
Messenger service expenses,	16,230 40	
Telephone service,	2,807 33	
Rents of telegraph offices,	12,499 95	
Miscellaneous expenses,	1,676 83	
Stationery and printing,	3,322 65	
Traffic damages,	241 27	
Accidents and damages,	458 53	
Law expenses connected with damages,	60 00	
Repairs of office equipment,	1,865 71	
Operating power,	414 06	
Advertising,	1 72	
General law expenses,	105 36	
Minor rents for property,	59,146 08	
Salaries of general officers,	405 62	
Salaries of general office clerks,	491 35	
Expenses of General officers and clerks,	66 13	
Other general office expenses,	397 08	
Plant supervision expense,	123 75	
Supervision of maintenance,	1,151 34	
Engineering expenses,	213 71	
Repairs of aerial plant,	25,849 33	
Other operating expenses,	1,408 60	
Bad customers,	261 29	
Pensions and relief,	167 36	
Taxes,	2,322 33	
		$201,443 03

Number of offices in entire system,	41
Number of employes in entire system,	164
Total amount of compensation paid to employes,	$85,986 50
Length of line in entire system—miles,	789.78
Length of line of wire in entire system—miles,	14,407.85

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$30,405 48	Capital stock,	$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Accounts receivable,	250,204 52	Accounts payable,	331,098 69
Due by agents,	11,378 04		
Profit and loss,	89,110 65		
Total,	$381,098 69	Total,	$381,098 69

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AMITY FARMERS TELEPHONE COMPANY.

Date of charter, July 12, 1910.

OFFICERS.

Name.	Official Address.
James Watson, President,	Dunns Station, Pa.
W. L. Dodd, Vice President,	Amity, Pa.
F. H. Condit, Secretary,	"
S. B. Braden, Treasurer,	"

DIRECTORS.

Name.	Official Address.
James Watson,	Dunns Station, Pa.
T. M. Van Dyke,	Amity, Pa.
W. L. Dodd,	"
S. E. Reese,	Washington, Pa., R. D. No. 5.
John Sanders,	Dunns Station, Pa.
H. E. McCollum,	Amity, Pr., R. D. No. 1.
Chas. E. Hackney,	Washington, Pa., R. D. No. 5.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,174 72
Gross receipts from toll lines,	68 50
Gross receipts from entire system,	$1,243 22
Gross receipts from all other sources,	23 05
Total receipts from all sources,	$1,266 27

Expenses.

Operation of system,	$221 25
Maintenance,	392 31
Taxes, State,	38 95
Interest,	27 80
Paid on unfunded debt,	400 00
Total,	$1,080 31

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Summary.

Gross revenue,	$1,266 27
Gross expenses,	1,080 31
Net revenue,	$185 96
Balance,	$185 96
Surplus fund June 30, 1916,	$185 96
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	89
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$406 50
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,590 83	Capital stock,	$2,690 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	185 96	Sundries,	50 83
Material and supplies on hand,	100 00	Undivided profits of company applied to payment of unfunded debt,	1,950 00
		Profit and loss,	185 96
Total,	$4,876 79	Total,	$4,876 79

ANTHRÁCITE TELEPHONE COMPANY OF JERMYN.

OFFICERS.

Name.	Official Address.
M. D. Lathrop, Receiver,	Carbondale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,739 60
Gross receipts from toll lines,	647 63
Gross receipts from entire system,	$3,387 23
Total receipts from all sources,	$3,387 23

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Expenses.

Operation of system,	$1,068 40
Maintenance,	1,161 73
Taxes, State,	119 08
Miscellaneous,	990 01
Total,	3,339 22

Summary.

Gross revenue,	$3,387 23
Gross expenses,	3,339 22
Net revenue,	$48 01
Balance,	$48 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	331
Annual charges for rental of telephones,	$12, $18 & $24
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$2,500 20
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	260

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$29,173 08	Capital stock,	$6,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 01	Interest on funded debt due and accrued,	1,054 58
Open accounts,	850 43	Dividends unpaid,	1,232 33
Material and supplies on hand,	300 00	Loans,	19,350 34
Accounts receivable,	2,291 00	Accounts payable,	3,982 61
Franchise,	2,638 50	Vouchers payable,	5,051 51
Furniture and fixtures,	323 81		
Profit and loss,	1,096 59		
Total,	$36,721 42	Total,	$36,721 42

ASHERTON AND AUGUSTAVILLE TELEPHONE COMPANY.

Date of charter, 1909.

OFFICERS.

Name.	Official Address.
John Wert, President,	Sunbury, Pa., R. D. 3.
Geo. Buffington, Vice President,	Fishers Ferry, Pa.
H. A. Snyder, Secretary,	"
G. F. Garinger, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
John Wert,	Sunbury, Pa.
H. A. Snyder,	Fishers Ferry, Pa.
G. F. Garinger,	"
Geo. Buffington,	"
A. S. Renn,	"
John Dagle,	Sunbury, Pa.
H. C. Drumm,	Fishers Ferry, Pa.
Irvin Broscious,	"
Geo. J. Phillips,	"
Charles Fegley,	Sunbury, Pa., R. D. No. 3.
I. T. Renn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,977 28
Gross receipts from entire system,	$1,977 28
Total receipts from all sources,	$1,977 28

Expenses.

General management,	$89 25
Operation of system,	789 94
Maintenance,	412 41
Taxes, State,	40 00
Miscellaneous,	168 05
Total,	$1,499 65

Summary.

Gross revenue,	$1,977 28
Gross expenses,	1,499 65
Net revenue,	$477 63
Dividends paid, stock,	294 00
Balance,	$183 63
Surplus fund June 30, 1916,	$1,047 13
Number of telephone instruments in use in entire system,	122
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$98 25
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	165

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,882 22	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	215 66	Dividends unpaid,	294 00
Open accounts,	38 00	Accounts payable,	919 29
		Sundries,	875 46
		Profit and loss,	1,047 13
Total,	$8,135 88	Total,	$8,135 88

AUSTINBURG TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 19, 1904.

OFFICERS.

Name.	Official Address.
Niles Miller, President,	Woodhull, N. Y.
T. M. Stiles, Vice President,	Troupsburg, N. Y.
N. A. Fisk, Secretary,	"
R. P. Schonover, Treasurer,	Austinburg, N. Y.

DIRECTORS.

Name.	Official Address.
Niles Miller,	Woodhill, N. Y.
W. G. Fisk,	Troupsburg, N. Y.
T. M. Stiles,	"
N. A. Fisk,	"
R. P. Schonover,	Austinburg, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$68 00
Total receipts from all sources,	$68 00

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Expenses.

General management,	$33 46
Maintenance,	5 00
Taxes,	5 54
Total,	$44 00

Summary.

Gross revenue,	$68 00
Gross expenses,	44 00
Net revenue,	$24 00
Dividends paid, cash,	$27 35
Balance,	$24 00
Surplus fund June 30, 1916,	$24 00
Value of real estate June 30, 1915,	$500 00
Total value of real estate June 30, 1916,	$500 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	17
Annual charges for rental of telephones,	$4 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	5

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$500 00	Capital stock,	$500 00
Current assets as follows, viz:		Profit and loss,	24 00
Cash on hand,	24 00		
Total,	$524 00	Total,	$524 00

BALD EAGLE TELEPHONE COMPANY.

Date of charter, April 17, 1906.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
W. J. Kurtz, Vice President,	Howard, Pa.
H. W. Smith, Secretary and Treasurer,	Bellefonte, Pa.

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DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
W. J. Kurtz,	Howard, Pa.
Wm. A. Batschelet,	"
J. A. Bitner,	Blanchard, Pa.
N. H. Yarick,	Nittany, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	$3,450 45
Gross receipts from entire system,	$3,450 45
Gross receipts from all other sources,	21 32
Total receipts from all sources,	$3,471 77

Expenses.

General management,	$240 00
Operation of system,	1,431 20
Maintenance,	750 38
Taxes,	20 68
Interest,	2 50
Miscellaneous,	15 83
Total,	$2,460 59

Summary.

Gross revenue,	$3,471 77
Gross expenses,	2,460 59
Net revenue,	$1,011 18
Dividends paid,	542 40
Balance,	$468 78
Surplus fund June 30, 1916,	$270 75
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	192
Annual charges for rental of telephones,	$12 to $48
Number of employes in entire system,	10
Total amount of compensation paid to employes,	$1,229 94
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	135

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,580 00	Capital stock,	$18,080 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	270 75	Due lessee company for "additions and betterments,"	500 00
		Profit and loss,	270 75
Total,	$18,850 75	Total,	$18,850 75

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BEAR GAP AND NUMEDIA TELEPHONE COMPANY.

Date of charter, October 8, 1908.

OFFICERS.

Name.	Official Address.
Jacob E. Leisenring, President,	Bear Gap, Pa.
Walter W. Huff, Vice President,	Elysburg, Pa.
Chas. M. Kline, Secretary,	Paxinos, Pa., R. D. No. 2.
Dallas G. Pensyl, Treasurer,	Danville, Pa., R. D. No. 6
Jacob Leisenring, General Manager,	Bear Gap, Pa.

DIRECTORS.

Name.	Official Address.
N. G. Adams,	Paxinos, Pa.
Walter W. Huff,	Elysburg, Pa.
Chas. M. Kline,	Paxinos, Pa., R. D. No. 2.
Dallas G. Pensyl,	Danville, Pa., R. D. No. 6.
Theodore Adams,	Elysburg, Pa., R. D. No. 1.
Peter Y. Sanders,	"
Ambrose Pensyl,	Danville, Pa., R. D. No. 6.
William Dimmick,	Paxinos, Pa., R. D. No. 2.
Walter Leisenring,	Bear Gap, Pa.
J. C. Campbell,	Danville, Pa., R. D. No. 6.
Erwin Kreisher,	Numedia, Pa.
Thomas Crowl,	Elysburg, Pa.
Alfred Reigel,	Elysburg, Pa., R. D. No. 2.
Adam Dimmick,	Paxinos, Pa., R. D. No. 2.
Jacob E. Leisenring,	Bear Gap, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,695 55
Gross receipts from toll lines,	225 74
Gross receipts from entire system,	$3,921 29
Total receipts from all sources,	$3,921 29

Expenses.

Operation of system,	$1,641 50
Maintenance,	629 24
Taxes, State,	88 94
Interest,	165 00
Total,	$2,524 68

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Summary.

Gross revenue,	$3,921 29
Gross expenses,	2,524 68
Net revenue,	$1,396 61
Dividends paid, cash,	500 00
Balance,	$896 61
Surplus fund June 30, 1916,	$7,459 59
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	220
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,402 00
Length of line in entire system—miles,	110
Length of line of wire in entire system—miles,	440

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,325 00	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	984 59	Loans,	2,100 00
Open accounts,	200 00	Profit and loss,	7,459 59
Material and supplies on hand,	50 00		
Total,	$19,559 59	Total,	$19,559 59

BEAVER COUNTY TELEPHONE COMPANY.

Date of charter, August 31, 1903.

OFFICERS.

Name.	Official Address.
Frank F. Brierly, President,	Beaver Falls, Pa.
Henry M. Camp, Vice President,	Rochester, Pa.
Robt. W. Darragh, Secretary,	Beaver, Pa.
Joseph C. Campbell, Treasurer,	Rochester, Pa.
Thos. J. Crocker, General Manager,	"

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DIRECTORS.

Name.	Official Address.
Frank F. Brierly,	Beaver Falls, Pa.
J. S. Louthan,	"
Stephen Moltruf,	"
Agnew Hice and Robt. W. Darragh,	Beaver, Pa.
R. D. Hunter and Chas. R. Eckert,	"
Jos. C. Campbell and P. J. Huth,	Rochester, Pa.
Henry M. Camp and Walter M. Yost,	"
G. N. Rosenberger and E. J. Schleiter,	Freedom, Pa.
Paulus E. Koehler,	Monaca, Pa.
Robert Moore,	Shippingport, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$52,457 93
Gross receipts from toll lines,	1,718 79
Gross receipts from entire system,	$54,176 72
Gross receipts from all other sources,	650 50
Total receipts from all sources,	$54,827 22

Expenses.

General management,		$5,650 33
Operation of system,		9,129 12
Maintenance,		14,553 21
Taxes.		
State,	$2,723 79	
Local, including tax on poles,	141 25	
Federal tax,	151 76	
		3,016 80
Interest,		17,536 14
Total,		$49,885 60

Summary.

Gross revenue,	$54,827 22
Gross expenses,	49,885 60
Net revenue,	$4,941 62
Balance,	$4,941 62
Surplus fund June 30, 1916,	$42,985 83
Value of real estate June 30, 1915,	$43,663 00
Total value of real estate June 30, 1916,	$43,663 00
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	2,782
Annual charges for rental of telephones,	$10 00 to $36 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	$19,526 00
Length of line in entire system—miles,	116
Length of line of wire in entire system—miles,	30,924

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$559,485 31	Capital stock,	$243,087 04
Stocks and bonds of other companies,	4,218 00	Funded debt,	250,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,398 07	Loans,	65,692 62
Bills receivable,	321 30	Accounts payable,	7,651 04
Open accounts,	41,993 85	Profit and loss,	42,985 83
Total,	$609,416 53	Total,	$609,416 53

BRADFORD COUNTY TELEPHONE COMPANY.

Date of charter, July 30, 1901.

OFFICERS.

Name.	Official Address.
M. H. Murphy, President,	Elmira, N. Y.
J. K. Packard, Vice President,	Towanda, Pa.
Thos. J. Maxey, Secretary and Treasurer,	Elmira, N. Y.
W. H. Murphy, General Manager,	"

DIRECTORS.

Name.	Official Address.
M. H. Murphy,	Elmira, N. Y.
J. K. Packard,	Towanda, Pa.
U. M. Fell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$9,259 15
Gross receipts from toll lines,	6,555 99
Gross receipts from entire system,	$15,815 14
Gross receipts from all other sources,	509 09
Total receipts from all sources,	$16,324 23

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Expenses.

Operation of system,	$6,603 51
Maintenance,	6,097 20
Taxes: State,	219 00
Miscellaneous,	564 78
Total,	$13,484 49

Summary.

Gross revenue,	$16,324 23
Gross expenses,	13,484 49
Net revenue,	$2,839 74
Balance,	$2,839 74
Surplus fund June 30, 1916,	$33,840 19
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	504
Annual charges for rental of telephones,	$15 00 to $30 00
Number of employes in entire system,	18
Total amount of compensation paid to employes,	$7,029 39
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	686

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$71,106 92	Capital stock,	$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,608 11	Accounts payable,	389 85
Open accounts,	1,175 73	Unearned revenue,	835 56
Material and supplies on hand,	1,169 31	Accrued liabilities,	116 29
Prepayments,	357 35	Reserve for depreciation,	10,134 58
		Profit and loss,	33,841 19
Total,	$75,417 42	Total,	$75,417 42

BEDMINSTER TELEPHONE COMPANY.

Date of charter, June 20, 1911.

OFFICERS.

Name.	Official Address.
Wm. S. Nicholas, President,	Bedminster, Pa.
Lewis Keller, Vice President,	"
Wm. H. Hockman, Secretary,	"
John H. Nickel, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
Wm. S. Nicholas,	Bedminster, Pa.
Lewis Keller,	"
Wm. H. Hockman,	"
John H. Nickle,	"
Ira E. Trauch,	"
Francis M. Fretz,	"
H. R. Tranger,	Kellers Church, Pa.
Joseph T. Diehl,	Pipersville, Pa.
Joseph H. Baum,	Perkasie, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$843 50
Gross receipts from entire system,	$843 50
Total receipts from all sources,	$843 50

Expenses.

General management,	$103 00
Operation of system,	285 00
Maintenance,	323 72
Taxes, State,	25 16
Interest,	11 77
Miscellaneous,	48 50
Total,	$797 15

Summary.

Gross revenue,	$843 50
Gross expenses,	797 15
Net revenue,	$46 35
Balance (1915),	$260 36
Surplus fund June 30, 1916,	$306 71
Number of telephone instruments in use in entire system,	87
Annual charges for rental of telephones,	$5 00 to $24 00
Length of line in entire system—miles,	21½
Length of line of wire in entire system—miles,	35¾

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,706 78	Capital stock,	$3,350 00
Current assets as follows, viz:		Current liabilities,	250 00
Cash on hand,	82 48	Sundries,	53 56
Open accounts,	146 11	Profit and loss,	306 71
Material and supplies on hand,	25 00		
Total,	$3,960 27	Total,	$3,960 27

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BEECHWOODS TELEPHONE COMPANY.

Date of charter, April 11, 1907.

OFFICERS.

Name.	Official Address.
D. D. McKeon, President,	Falls Creek, Pa., R. D. No. 1.
M. S. Kearney, Vice President,	Lanes Mills, Pa.
T. P. Smith, Secretary,	Falls Creek, Pa., R. D. No. 1.
W. H. Cooper, Treasurer,	Brockwayville, Pa., R. No. 2.

DIRECTORS.

Name.	Official Address.
D. D. McKeon,	Falls Creek, Pa., R. D. 1.
W. H. Cooper,	Brockwayville, Pa., R. D. 2.
W. S. Kearney,	" "
C. W. McLaughlin,	" "
Robt. F. Morrison,	Allens Mills, Pa.
W. S. Stevenson,	Reynoldsville, Pa., R. D. 2.
T. P. Smith,	Falls Creek, Pa., R. D. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$802 55
Gross receipts from toll lines,	138 27
Gross receipts from entire system,	$940 82
Gross receipts from all other sources,	139 46
Total receipts from all sources,	$1,080 28

Expenses.

Operation of system,	$360 00
Maintenance,	817 79
Taxes, State,	59 01
Miscellaneous,	111 49
Total,	$1,348 29

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Summary.

Gross revenue,	$1,080 28
Gross expenses,	1,348 29
Deficit,	$268 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	172
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$360 00
Length of line in entire system—miles,	64
Length of line of wire in entire system—miles,	135

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,259 00	Capital stock,	$3,979 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5 63	"Additions and betterments,"	553 64
Profit and loss,	268 01		
Total,	$4,532 64	Total,	$4,532 64

BELL TELEPHONE COMPANY OF PENNSYLVANIA.

Date of charter, September 18, 1879.

OFFICERS.

Name.	Official Address.
F. H. Bethell, President,	15 Dey Street, New York.
H. F. Thurber, Vice President,	" "
Ford Huntington, Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	1631 Arch St., Philadelphia, Pa.
L. H. Kinnard, General Manager and Vice President,	" "
Burdette Stryker, General Superintendent of Plant,	" "

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DIRECTORS.

Name.	Official Address.
Chas. J. Bell,	Washington D. C.
F. H. Bethell,	New York, N. Y.
U. N. Bethell,	"
Thos. E. Cornish,	Philadelphia, Pa.
James J. Donnell,	Pittsburgh, Pa.
Richard M. Elliott,	Philadelphia, Pa.
James E. Mitchell,	"
Richard O'Brien,	Scranton, Pa.
Addison Candor,	Williamsport Pa.
Allen P. Perley,	"
Francis B. Reeves,	Philadelphia, Pa.
H. A. Richardson,	Dover, Del.
W. B. Schuller,	Pittsburgh, Pa.
Thos. J. Schryock,	Baltimore, Md.
D. Leet Wilson,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$10,049,753 19
Gross receipts from toll lines,		2,061 034 86
Gross receipts from entire system,		$12,110,788 05
Gross receipts from all other sources,		2,529,206 46
Total receipts from all sources,		$14,639,994 51

Expenses.

General management,		$355,199 19
Operation of system,		4,747,250 71
Maintenance,		3,940,368 30
Taxes:		
Federal,	$54,221 76	
State,	236,415 67	
Paid in excess of estimate,	21,894 35	
Local, including tax on poles,	68,313 68	
		337,056 76
Interest,		318,267 63
Total,		$9,748,142 59

Summary.

Gross revenue,		$14,639,994 51
Gross expenses,		9,748,142 59
Net revenue,		$4,891,851 92
Dividends paid:		
Declared June 29, 1916,	$899,940 00	
Payable July 15, 1916,	2,699,820 00	
		3,599,760 00
Balance,		$1,292,091 92
Surplus fund June 30, 1916,		$11,718,842 49
Value of real estate June 30, 1915,		$4,233,498 88
Real estate acquired during the year,		183,034 36
Total value of real estate June 30, 1916,		$4,416,533 24
Number of telephone exchanges in entire system,		290
Number of telephone instruments in use in entire system,		355,474
Annual charges for rental of telephones,		$34 07
Number of employes in entire system,		9,635
Total amount of compensation paid to employes,		$5,198,147 78
Length of line in entire system—miles,		9,034
Length of line of wire in entire system,		889,128

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$33,759,710 49	Capital stock,	$20,000,000 00
Stocks and bonds of other companies,	27,171,549 50	Current liabilities as follows, viz:	
Real estate,	4,416,533 24	Dividends accrued but not due,	220,940 00
General equipment,	650,091 57	Loans,	3,530,343 20
Current assets as follows, viz:		Accounts payable,	605,423 73
Cash on hand,	1,372,295 73	Reserves,	8,321,300 41
Bills receivable,	11,654,500 00	Employers' benefit fund,	447,252 61
Open accounts,	1,571,316 78	Deferred credit items,	675,267 46
Material and supplies on hand,	486,680 13	Profit and loss,	11,718,243 49
Prepayments,	161,561 46		
Deferred debit items,	174 00		
Total,	$86,244,352 30	Total,	$86,244,352 30

BENTLEYVILLE TELEPHONE COMPANY.

Date of charter, June 9, 1911.

OFFICERS.

Name.	Official Address.
Frank P. Watson, President,	Bentleyville, Pa.
U. G. Ames, Vice President,	"
George Watson, Secretary,	"
Herbert Hertzog, Secretary,	"
Frank P. Watson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Frank P. Watson,	Bentleyville, Pa.
U. G. Ames,	"
J. G. Morton,	"
George Watson,	"
T. S. James,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,285 19
Gross receipts from entire system,	$3,285 19
Gross receipts from all other sources,	946 62
Total receipts from all sources,	$4,231 81

Expenses.

General management,		$158 37
Operation of system,		1,515 00
Maintenance,		646 44
Taxes:		
State,	$27 74	
Federal,	90 93	
		118 69
Interest,		18 00
Miscellaneous,		1,233 19
Total,		$3,689 69

Summary.

Gross revenue,	$4,231 81
Gross expenses,	3,689 69
Net revenue,	$542 12
Balance June 30, 1915,	$147 44
Surplus fund June 30, 1916,	$689 56
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	225
Annual charges for rental of telephones,	$6 00 to $30 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$1,320 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,992 37	Capital stock,,	$1,140 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	689 56	Due lessee company for additions and betterments,''	4,852 37
		Profit and loss,	689 56
Total,	$6,681 93	Total,	$6,681 93

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BERKS AND LEHIGH TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, September 1, 1910.

OFFICERS.

Name.	Official Address.
Wm. J. Fetherolf, President,	Stemsville, Pa.
Elmer J. Bachman, Vice President,	Kempton, Pa.
Abner B. Greenawalt, Secretary,	"
Chas. S. Oswald, Treasurer,	Lynnport, Pa.

DIRECTORS.

Name.	Official Address.
Wm. J. Fetherolf,	Stemsville, Pa.
Elmer J. Bachman,	Kempton, Pa.
Abner B. Greenawalt,	"
Chas. S. Oswald,	Lynnport, Pa.
Richard S. Bond,	Kempton, Pa., R. D. No. 2.
Samuel Hamm,	" "
Clinton H. Trumbauer,	Kempton, Pa., R. D. No. 1.
Albert C. Faust,	Lynnport, Pa.
Charles G. Greenawalt,	Stemsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,201 00
Gross receipts from entire system,	$3,201 00
Gross receipts from all other sources,	21 33
Total receipts from all sources,	$3,222 33

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Expenses.

General management,	$80 00
Operation of system,	507 42
Maintenance,	1,091 51
Taxes, State, war and federal,	95 58
Interest,	275 00
Miscellaneous,	195 08
Total,	$2,244 59

Summary.

Gross revenue,	$3,222 33
Gross expenses,	2,244 59
Net revenue,	$977 74
Unfunded debt paid during year,	1,200 00
Deficiency,	$222 26
Surplus fund June 30, 1916,	$2,895 96
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	196
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$1,066 42
Length of line in entire system—miles,	86.54
Length of line of wire in entire system—miles,	128.6

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$16,451 08	Capital stock,	$9,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	196 01	Dividends unpaid,	240 00
Open accounts,	858 87	Loans,	5,000 00
Material and supplies on hand,	230 00	Profit and loss,	2,895 96
Total,	$17,735 96	Total,	$17,735 96

BERWICK TELEPHONE COMPANY.

Date of charter, October 5, 1905.

OFFICERS.

Name.	Official Address.
E. W. McGinnes, President,	Wilkes-Barre, Pa.
B. F. Vercoe, Secretary and Treasurer,	"

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DIRECTORS.

Name.	Official Address.
E. W. McGinnes,	Wilkes-Barre, Pa.
B. F. Vercoe,	"
C. E. Van Riper,	"
A. N. Buckwalter,	"
L. H. Rohde,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,917 26
Gross receipts from toll lines,	554 52
Gross receipts from entire system,	$3,471 78
Total receipts from all sources,	$3,471 78

Expenses.

General management,	$130 00
Operation of system,	2,233 13
Maintenance,	1,079 00
Taxes, State,	28 26
Total,	$3,470 39

Summary.

Gross revenue,	$3,471 78
Gross expenses,	3,470 39
Net revenue,	$1 39
Balance,	$1 39
Surplus fund June 30, 1916,	$38 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	296
Annual charges for rental of telephones,	$10 00
Number of employes in entire system,	10
Total amount of compensation paid to employes,	$2,601 33
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	115

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$90,000 00	Capital stock,	$40,000 00
Cash on hand,	38 00	Funded debt,	50,000 00
		Profit and loss,	38 00
Total,	$90,038 00	Total,	$90,038 00

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BETHEL TELEPHONE COMPANY.

Date of charter, July 15, 1904.

OFFICERS.

Name.	Official Address.
W. T. Philips, President,	Library Pa.
S. L. Boyer, Vice President,	"
J. P. Wilson, Secretary,	"
W. F. Hammel, Treasurer,	509 Liberty Ave., Pittsburgh, Pa.
J. P. Wilson, General Manager,	Library Pa.

DIRECTORS.

Name.	Official Address.
W. T. Philips,	Library, Pa.
S. L. Boyer,	"
J. P. Wilson,	"
W. F. Hammel,	509 Liberty Ave., Pittsburgh, Pa.
L. R. Smith,	Finleyville, Pa., R. F. D.
W. R. Woods,	Library, Pa.
E. H. Croco,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,495 20
Gross receipts from toll lines,	3,370 68
Gross receipts from entire system,	$7,865 88
Gross receipts from all other sources,	1 50
Total receipts from all sources,	$7,867 [illegible]

Expenses.

General management,	$2,295 35
Operation of system,	1,252 50
Maintenance,	1,729 78
Taxes, State,	180 56
Interest,	20 00
Miscellaneous,	246 07
Total,	$5,724 29

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Summary.

Gross revenue,	$7,867 38
Gross expenses,	5,724 29
Net revenue,	$2,143 09
Dividends paid, cash,	534 00
Balance,	$1,609 09
Surplus fund June 30, 1916,	$13,770 39
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	256
Annual charges for rental of telephones,	$18 00 to $30 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$3,023 85
Length of line in entire system—miles,	38
Length of line of wire in entire system—miles,	184

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$20,751 44	Capital stock,	$8,900 00
Current assets as follows, viz:		Profit and loss,	13,770 39
Cash on hand,	55 70		
Open accounts,	1,863 25		
Total,	$22,670 39	Total,	$22,670 39

BETHEL AND MT. AETNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, June 11., 1906.

OFFICERS.

Name.	Official Address.
Harry R. Miller, President,	Myerstown, Pa., R. D. No. 1.
Emanuel Merkery, Vice President,	Bethel, Pa., R. D. No. 1.
James M. Klein, Secretary,	Myerstown, Pa., R. D. No. 1.
James F. Schlasman, Treasurer,	Mt. Aetna, Pa.
Harry R. Miller, General Manager,	Myerstown, Pa., R. D. No. 1.

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DIRECTORS.

Name.	Official Address.
Harry R. Miller,	Myerstown, Pa., R. D. No. 1.
Emanuel Merkey,	Bethel, Pa., R. D. No. 1.
James M. Klein,	Myerstown, Pa., R. D. No. 1.
James F. Schlasman,	Mt. Aetna, Pa.
Tyrus Merkey,	Myerstown, Pa.
Aaron Walmer,	"
John Werner,	"
Samuel Dieffenbach,	"
Chas. P. Kalbach,	Bernville, Pa.
C. M. Richardson,	"
Wm. Bickel,	Hamburg, Pa., R. D. No. 4.
D. W. Ensminger,	Mt. Aetna, Pa.
Charles Speicher,	Wernersville, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$17,847 27
Gross receipts from toll lines,	2,431 11
Gross receipts from entire system,	$20,278 38
Gross receipts from all other sources,	456 00
Total receipts from all sources,	$20,734 38

Expenses.

General management,		$650 00
Operation of system,		7,208 00
Maintenance,		4,723 15
Taxes:		
State,	$478 08	
Local, including tax on poles,	14 56	
		492 64
Interest,		1,298 74
Miscellaneous,		280 00
Total,		$14,567 53

Summary.

Gross revenue,	$20,734 38
Gross expenses,	14,567 53
Net revenue,	$6,166 85
Dividends paid, cash,	3,704 54
Balance,	$2,462 31
Surplus fund June 30, 1916,	$2,462 31
Value of real estate June 30, 1915,	$2,000 00
Total value of real estate June 30, 1916,	$2,000 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,287
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	$7,896 00
Length of line in entire system—miles,	410
Length of line of wire in entire system—miles,	2,195

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$95,270 40	Capital stock,	$63,800 00
Current assets as follows, viz:		Funded debt,	28,950 00
Cash on hand,	254 16	Current liabilities as follows, viz:	
Bills receivable,	3,482 20	Interest on funded debt due and accrued,	201 75
Due by agents,	698 26	Dividends unpaid,	1,901 14
Open accounts,	1,950 68	Loans,	3,050 00
Material and supplies on hand,	1,790 00	Accounts payable,	2,663 37
Sundries,	250 00	Sundries,	283 20
		Accrued salaries,	894 98
		Profit and loss,	2,463 31
Total,	$103,695 70	Total,	$103,695 70

BIG EDDY TELEPHONE COMPANY.

Date of charter, February 16, 1904.

OFFICERS.

Name.	Official Address.
L. J. Hocker, President,	Milanville, Pa.
E. G. Maybe, Secretary,	Narrowsburg, N. Y.
J. W. Hiller, Treasurer and General Manager,	Beach Lake, Pa.

DIRECTORS.

Name.	Official Address.
L. J. Hocker,	Milanville, Pa.
J. W. Hiller,	Beach Lake, Pa.
Geo. Heller,	Acto, Pa.
F. C. Frisbie,	Equinunk, Pa.
A. D. Rutledge,	Galilee, Pa.
G. W. Englemann,	Narrowsburg, N. Y.
W. F. Hanile,	Cochecton Centre, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$4,497 20
Total receipts from all sources,	$4,497 20

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Expenses.

Operation of system and maintenance,	$3,873 74
Taxes, State,	100 00
Total,	$3,973 74

Summary.

Gross revenue,	$4,497 29
Gross expenses,	3,973 74
Net revenue,	$523 53
Balance,	$523 53
Surplus fund June 30, 1916,	$913 53
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	560
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$2,400 00
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	320

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$16,555 00	Capital stock,	$16,555 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	913 53	Sundries,	2,500 00
Bills receivable,	2,500 00	Cash on hand,	913 53
Total,	$19,968 53	Total,	$19,968 53

BLACKTOWN TELEPHONE COMPANY.

Date of charter, December 8, 1908.

OFFICERS.

Name.	Official Address.
J. C. Ury, President,	Grove City, Pa., R. D. 11.
F. C. Heasley, Secretary,	"
D. N. Gilson, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
J. C. Ury,	Grove City, Pa., R. D. 11.
F. C. Heasley,	"
R. H. McConkey,	"
Chas. Blumenshine,	Mercer, Pa., R. D. 7.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,220 00
Gross receipts from toll lines,	820 00
Total receipts from all sources,	$4,040 00

Expenses.

General management,	$145 00
Operation of system,	1,972 50
Maintenance,	606 33
Taxes, State,	96 51
Interest,	39 00
Total,	$2,861 34

Summary.

Gross revenue,	$4,040 00
Gross Expenses,	2,861 34
Net revenue,	$1,178 66
Dividends paid, cash,	291 00
Balance,	$887 66
Surplus fund June 30, 1916,	$4,145 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	288
Annual charges for rental of telephones,	$14 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$3,122 50
Length of line in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,428 57	Capital stock,	$4,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	328 29	Loans,	500 00
		Accounts payable,	323 00
		Profit and loss,	5,033 36
Total,	$10,756 86	Total,	$10,756 86

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BLAKESLEE AND FERNRIDGE TELEPHONE COMPANY.

Date of charter, 1907.

OFFICERS.

Name.	Official Address.
Geo. E. Wagner, President,	Pocono Lake, Pa.
Miss K. E. Williams, Secretary and Treasurer,	Miners Mills, Pa.
A. E. Herrick, General Manager,	Pocono Lake, Pa.

DIRECTORS.

Name.	Official Address.
Geo. E. Wagner,	Pocono Lake, Pa.
A. E. Herrick,	"
K. E. Williams,	Miners Mills, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$836 43
Gross receipts from toll lines,	740 93
Gross receipts from entire system,	$1,577 36
Total receipts from all sources,	$1,577 36

Expenses.

Operation of system,		$300 00
Maintenance,		589 30
Taxes:		
State,	$12 51	
War,	32 92	
		45 43
Interest,		64 12
Total,		$998 85

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Summary.

Gross revenue,	$1,577 36
Gross expenses,	998 86
Net revenue,	$578 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	35
Annual charges for rental of telephones,	$18 00 to $36 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$270 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,815 62	Capital stock,	$1,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	90 00	Accounts payable,	562 51
Bills receivable,	345 34	Notes discounted,	1,050 00
Material and supplies on hand,	100 00	Profit and loss,	238 45
Total,	$3,350 96	Total,	$3,350 96

BLAIRSVILLE TELEPHONE COMPANY.

Date of charter, February 28, 1895.

OFFICERS.

Name.	Official Address.
F. Wilkinson, President,	Blairsville, Pa.
Thos. Maher, Vice President,	Farmers Bank Bldg., Pittsburgh.
E. J. Graff, Secretary,	Blairsville, Pa.
F. M. Graff, Treasurer,	"
G. E. Crist, General Manager,	"

DIRECTORS.

Name of Directors.	Official Adress.
F. Wilkinson,	Blairsville, Pa.
Thomas Maher,	Farmers Bank Bldg., Pittsburgh.
E. J. Graff,	Blairsville, Pa.
J. B. Carson,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$9,131 26
Gross receipts from toll lines,	2,189 13
Gross receipts from entire system,	$11,320 39
Gross receipts from all other sources,	547 88
Total receipts from all sources,	$11,868 27

Expenses.

General management,		$1,476 11
Operation of system,		2,252 39
Maintenance,		1,373 86
Taxes:		
State,	$213 83	
Federal,	26 47	
Local including tax on poles,	69 00	
		309 30
Interest,		730 00
Total,		$6,196 66

Summary.

Gross revenue,	$11,868 27
Gross expenses,	6,196 66
Net revenue,	$5,671 61
Dividends paid, cash,	$2,400 00
Balance,	$3,271 61
Balance,	$1,700 03
Surplus fund June 30, 1916,	$1,571 58
Real estate acquired during the year,	$1,500 00
Total value of real estate June 30, 1916,	$1,500 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	633
Annual charges for rental of telephones,	$12 00 to $24 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$4,278 43
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	450

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$46,165 14	Capital stock,	$40,000 00
Current assets as follows, viz:		Funded debt,	11,500 00
Cash on hand,	1,503 49	Current liabilities as follows, viz:	
Bills receivable,	649 54	Interest on funded debt due and accrued,	253 50
Material and supplies on hand,	31 72	Dividends unpaid,	600 00
Sinking fund,	35 54	Loans,	1,500 00
Profit and loss,	7,601 96	Accounts payable,	276 60
		Taxes accrued,	336 71
		Profit and loss,	1,571 58
Total,	$56,037 39	Total,	$56,037 39

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BLOOMING GROVE BELL TELEPHONE COMPANY.

Date of charter, September 12, 1911.

OFFICERS.

Name.	Official Address.
D. H. Super, President,	Warrensville, Pa.
D. H. Chaapel Vice President,	Hepburnville, Pa. R. D. 1.
H. H. Lundy, Secretary, Treasurer and Gen. Manager,	Montoursville, Pa., R. D. 2.

DIRECTORS.

Name.	Official Address.
D. H. Super,	Warrensville, Pa.
N. B. Lundy,	"
H. H. Lundy,	Montoursville, Pa., R. D. 2.
Ernest Fullmer,	" R. D. 3.
Oscar Reeder,	" R. D. 3.
W. L. Chaapel,	Hepburnville, Pa., R. D. 1.
Link Albert,	Calvert, Pa.
Wm. Gates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$454 71
Gross receipts from entire system,	$454 71
Total receipts from all sources.	$454 71

Expenses.

General management,	$15 00
Operation of system,	364 00
Taxes, State,	3 76
Interest,	8 35
Total,	$391 11

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Summary.

Gross revenue,	$454 71
Gross expenses,	391 11
Net revenue,	63 60
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	83
Annual charges for rental of telephones,	$12 00, $18 00, $24 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$365 00
Length of line in entire system—miles,	49
Length of line of wire in entire system—miles,	134

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,433 30	Capital stock,	$5,000 00
Current assets as follows, viz:		Funded debt,	1,070 00
Cash on hand,	10 30	Current liabilities as follows, viz:	
Bills receivable,	576 31	Accounts payable,	433 00
Material and supplies on hand,	350 00	Sundries,	332 00
		Profit and loss,	534 91
Total,	$7,369 91	Total,	$7,369 91

BLUE MOUNTAIN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, May 20, 1913.

OFFICERS.

Name.	Official Address.
David Stoddard, President,	Bangor, Pa.
Albert Strunk, Vice President,	"
Clarence Horn, Secretary and Treasurer,	"
W. J. Main, General Manager,	"

DIRECTORS.

Name.	Official Address.
David Stoddard,	Bangor, Pa.
Albert Strunk,	"
Oliver La Bar,	"
Clarence R. Horn,	"
John Stiles,	"
Otto F. Horn,	Richmond, Pa.
R. W. Ribble,	"
J. H. Jackson,	Pen Argyl, Pa.
W. H. Oyer,	"
C. E. Councell,	"
V. H. Jackson,	"
Isaac Martin,	"
C. A. Myers,	Wind Gap, Pa.
B. F. Dilliard,	East Bangor, Pa.
James Masters,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$11,415 50
Gross receipts from toll lines,	1,138 50
Total receipts from all sources,	$12,554 09

Expenses.

General management,	$1,515 00
Operation of system,	5,017 51
Maintenance,	1,352 62
Taxes, State,	50 00
Interest,	2,548 75
Miscellaneous,	170 32
Total,	$10,654 70

Summary.

Gross revenue,	$12,554 09
Gross expenses,	10,654 70
Net revenue,	$1,899 39
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	864
Annual charges for rental of telephones,	$12 00 to $36 00
Number of employes in entire system,	11
Total amount of compensation paid to employes,	$6,615 05
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	1,200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	57,515 50	Capital stock,	$13,750 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,387 66	Loans,	49,832 00
Open accounts,	4,578 23	Profit and loss,	1,899 39
Material and supplies on hand,	2,000 00		
Total,	$65,481 39	Total,	$65,481 39

BLUE MOUNTAIN TELEPHONE COMPANY.

Date of charter, March 17, 1910.

OFFICERS.

Name.	Official Address.
Geo. Reed, President,	Linglestown, Pa.
S. H. Stroh, Vice President,	"
S. C. Sweigart, Secretary and Treasurer,	"

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DIRECTORS.

Name.	Official Address.
Geo. Reed,	Linglestown, Pa., R. D. 2.
S. H. Stroh,	"
H. W. Sweigart,	"
M. Sweigart,	"
Geo. Hoyert,	"
Isaac Straw,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$381 82
Total receipts from all sources,	$381 82

Expenses.

General management,	$201 15
Maintenance,	50 45
Taxes, State,	1 61
Total,	$253 21

Summary.

Gross revenue,	$381 82
Gross expenses,	253 21
Net revenue,	$128 61
Dividends paid, cash,	27 60
Balance,	$101 01
Number of telephone instruments in use in entire system,	19
Annual charges for rental of telephones,	$4 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$50 45
Length of line in entrie system—miles,	18
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,725 00	Capital stock,	$1,725 00
Current assets as follows, viz:		Profit and loss,	101 01
Cash on hand,	101 01		
Total,	$1,826 01	Total,	$1,826 01

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BEDFORD COUNTY TELEPHONE COMPANY.

Date of charter, August 14, 1900.

OFFICERS.

Name.	Official Address.
B. F. Madore, President,	Bedford, Pa.
J. W. Tate, Secretary,	"
A. B. Egolf, Treasurer,	"
Chas. O. Cessna, General Manager,	"

DIRECTORS.

Name.	Official Address.
B. F. Madore,	Bedford, Pa.
J. W. Tate,	"
A. B. Egolf,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$6,352 85
Gross receipts from toll lines,	669 89
Gross receipts from entire system,	$7,022 74
Gross receipts from all other sources,	2,015 03
Total receipts from all other sources,	$9,037 77

Expenses.

General management,		$310 42
Operation of system,		3,251 93
Maintenance,		2,419 44
Taxes:		
State,	$156 92	
Local including tax on poles,	4 10	
		161 02
Interest and debt,		1,222 21
Miscellaneous maintenance,		1,648 96
Total,		$9,013 98

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Summary.

Gross revenue,	$9,037 77
Gross expenses,	9,013 98
Net revenue,	$23 79
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	532
Annual charges for rental of telephones,	$12 00 to $27 00
Number of employes in entire system,	12
Total amount of compensation paid to employes,	$3,972 47

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$40,362 69	Capital stock,	$20,000 00
Current assets as follows, viz:		Funded debt,	15,000 00
Cash on hand,	348 72	Current liabilities as follows, viz:	
Bills receivable,	1,538 62	Interest on funded debt due and accrued,	62 50
Material and supplies on hand, estimated,	250 00	Due lessee company for "Additions and Betterments,"	1,648 95
		Accounts payable,	478 14
		Sundries,	671 05
		Maintenance,	2,419 44
		Paid in advance,	35 56
		Paid in advance, pipe line,	50 59
		Paid in advance, Bard Tel.,	77 91
		Paid in advance, Belden Tel.,	33 75
		Paid in advance, Adams Run,	36 67
		Paid in advance, Ryot. Tel.,	36 67
		Due B. F. Madore, Jo. W. Tate & A. B. Egolf in equal shares for money advanced,	1,175 00
		Interest,	750 00
		Profit and loss,	23 79
Total,	$42,500 03	Total,	$42,500 03

BROOKSIDE AND WHITE PINE TELEPHONE COMPANY.

Date of charter, November 14, 1911.

OFFICERS.

Name.	Official Address.
D. B. Griswald, President,	Brookside, Pa.
Chas. Carson, Vice President,	"
Chas. A. Guillaume, Secretary,	"
Paul Beck, Treasurer,	"
Chas. A. Guillaume, General Manager,	"

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DIRECTORS.

Name.	Official Address.
S. M. Carson,	Waterside, Pa.
Jno. Linebaugh,	"
O. I. Carson,	"
V. P. Grasso,	English Center, Pa.
Paul Beck,	Brookside, Pa.
D. B. Griswald,	"
Charles Carson,	"
Chas. A. Guillaume,	"
H. M. Baumgartner,	Cogan House, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$811 31
Gross receipts from toll lines,	95 07
Gross receipts from entire system,	$906 38
Total receipts from all sources,	$906 38

Expenses.

General management,	$40 00
Operation of system,	150 00
Maintenance,	125 00
Taxes,	13 70
Total,	$328 70

Summary.

Gross revenue,	$906 38
Gross expenses,	328 70
Net revenue,	$577 68
Dividends paid, cash,	304 80
Balance,	$272 88
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	69
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$237 00
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,435 55	Capital stock,	$2,740 00
Current assets as follows, viz:		Profit and loss,	959 01
Cash on hand,	188 46		
Material and supplies on hand,	75 00		
Total,	$3,699 01	Total,	$3,699 01

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BRUNNERVILLE RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 1, 1912.

OFFICERS.

Name.	Official Address.
Seth M. Lorah, President,	Brunnerville, Pa.
Cyrus R. Gibble, Vice President,	"
Willis W. Gibble, Secretary,	"
Elmer G. Geyer, Treasurer,	"
John F. Seibert, General Manager, died 5-12-'16,	"

DIRECTORS.

Name.	Official Address.
Seth M. Lorah,	Brunnerville, Pa.
Cyrus R. Gibble,	"
Willis W. Gibble,	"
Elmer G. Geyer,	"
Frank B. Bents,	"
Menno H. Burkholder,	"
John F. Seibert, Died 5-12-'16,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,397 28
Gross receipts from entire system,	$1,397 28
Gross receipts from all other sources,	460 00
Total receipts from all sources,	$1,857 28

Expenses.

General management,	$159 11
Operation of system,	306 00
Maintenance,	1,312 12
Taxes, State and U. S. Rev.,	25 79
Interest,	6 63
Miscellaneous,	39 99
Total,	$1,849 64

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Summary.

Gross revenue,	$1,857 28
Gross expenses,	1,849 64
Net revenue,	$7 64
Balance,	$7 64
Surplus fund, June 30, 1916,	$1,591 86
Number of telephone instruments in use in entire system,	97
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	4
Total amount of compensation paid to employes, 20 cts. per hour,	$262 60
Length of line in entire system—miles,	36
Length of line of wire in entire system—miles,	120

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,433 86	Capital stock,	$800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 64	Loans,	460 00
		Due lessee company for "Additions and Betterments",	4,582 00
		Profit and loss,	1,599 50
Total,	$7,441 50	Total,	$7,441 50

BRUSH CREEK VALLEY TELEPHONE COMPANY.

Date of charter, April 3, 1907.

OFFICERS.

Name.	Official Address.
Henry M. Camp, President,	Rochester, Pa.
G. G. Dunlap, Vice President,	Baden, Pa.
J. A. Auld, Secretary,	Rochester, Pa., R. D. No. 1.
Earl Radtke, Treasurer,	"
Henry M. Camp, General Manager,	"

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DIRECTORS.

Name.	Official Address.
Henry M. Camp,	Rochester, Pa.
G. G. Dunlap,	Baden, Pa., R. D. No. 1.
J. A. Auld,	Rochester, Pa., R. D. No. 1.
T. J. Shuffin,	Butler, Pa.
Thos. M. Baker,	"
J. C. Campbell,	Rochester, Pa.
Robt. Darragh,	Beaver, Pa.
P. J. Huth,	Rochester, Pa.
Daniel Younkins,	Butler, Pa.
C. W. Wagner,	Freedom, Pa.
E. J. Schleiter,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,223 60
Gross receipts from all other sources,	115 00
Total receipts from all sources,	$5,338 60

Expenses.

General management,	$252 63
Operation of system,	380 50
Maintenance,	2,950 00
Taxes, State,	94 06
Interest,	81 48
Miscellaneous,	337 01
Total,	$4,695 70

Summary.

Gross revenue,	$5,338 60
Gross expenses,	4,695 70
Net revenue,	$642 90
Dividends paid, cash,	$642 90
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	325
Annual charges for rental of telephones,	$15 00 & $20 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$1,700 00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,650 00	Capital stock,	$10,715 00
		Current liabilities as follows, viz: Loans,	935 00
Total,	$11,650 00	Total,	$11,650 00

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BUFFALO RUN AND HALF MOON TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, August 1, 1906.

OFFICERS.

Name.	Official Address.
F. H. Clemson, President,	Waddle, Pa.
J. W. Hartsack, Vice President,	"
G. A. Hoy, Secretary,	"
A. C. Thomas, Treasurer,	"

DIRECTORS.

Name.	Official Address.
F. H. Clemson,	Waddle, Pa.
A. C. Thomas,	"
G. A. Hoy,	"
T. M. Huey,	"
W. G. Furst,	"
J. W. Hartsack,	"
G. H. Gates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	$54 30
Gross receipts from entire system,	$54 30
Total receipts from all sources,	$54 30

Expenses.

Maintenance,	$23 50
Taxes, State,	5 17
Miscellaneous,	3 27
Total,	$31 94

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Summary.

Gross revenue,	$54 30
Gross expenses,	31 94
Net revenue,	$22 36
Surplus fund June 30, 1916,	$22 36
Number of telephone instruments in use in entire system,	16
Annual charges for rental of telephones,	$18 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$969 04	Capital stock,	$1,000 00
Current assets as follows, viz:		Profit and loss,	22 36
Cash on hand,	22 36		
Bills receivable,	30 96		
Total,	$1,022 36	Total,	$1,022 36

BUFFALO VALLEY TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 17, 1904.

OFFICERS.

Name.	Official Address.
Wm. M. Dreisbach, President,	Lewisburg, Pa.
Wm. R. Fullmer, Vice President,	"
John P. Ruhl, Secretary,	"
A. W. Brown, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. McClure,	Lewisburg, Pa.
Wm. M. Dreisbach,	"
John P. Ruhl,	"
Wm. R. Fullmer,	Millmont, Pa.
Charles R. Ruhl,	Mifflinburg, Pa.
Horace W. Orwig,	Lewisburg, Pa.
Daniel F. Green,	

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$17,345 74
Gross receipts from toll lines,	3,087 54
Gross receipts from entire system,	$20,433 28
Gross receipts from all other sources,	491 22
Total receipts from all sources,	$20,924 50

Expenses.

General management,		$1,185 00
Operation of system,		4,579 03
Maintenance,		8,768 81
Taxes:		
State,	$377 06	
Local including tax on poles,	127 43	
		504 49
Interest,		5 20
Miscellaneous,		2,376 00
Total,		$17,418 53

Summary.

Gross revenue,	$20,924 50
Gross expenses,	17,418 53
Net revenue,	$3,505 97
Dividends paid,	$1,750 00
Balance,	$1,755 97
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,035
Annual charges for rental of telephones,	$6 00 to $24 00
Number of employes in entire system,	19
Total amount of compensation paid to employes,	$6,143 50
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	850

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$55,203 60	Capital stock,	$25,000 00
Stocks and bonds of other companies,	4,735 77	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	1,000 00
Cash on hand,	844 66	Profit and loss,	37,003 57
Open accounts,	2,219 54		
Total,	$63,003 57	Total,	$63,003 57

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BURTON TELEPHONE COMPANY.

Date of charter, March 7, 1907.

OFFICERS.

Name.	Official Address.
S. J. Patterson, President,	Butler, Pa., R. D. No. 7.
H. C. Flemming, Vice President,	Butler, Pa., R. D. No. 6.
L. S. Riley, Secretary,	Renfrew, Pa., R. D. No. 2.
H. M. Bowser, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
S. J. Patterson,	Butler, Pa., R. D. No. 7.
H. C. Flemming,	" R. D. No. 6.
L. S. Riley,	Renfrew, Pa., R. D. No. 2.
H. M. Bowser,	Renfrew, Pa.
T. J. Shuffin,	Butler, Pa.

REVENUE AND EXPENSES

Revenue.

Gross receipts from exchange subscribers,	$2,156 75
Gross receipts from toll lines,	663 34
Gross receipts from entire system,	$2,820 09
Total receipts from all sources,	$2,820 09

Expenses.

Operation of system,	$1,183 73
Maintenance,	1,040 37
Taxes, State,	50 45
Interest,	126 90
Miscellaneous,	16 76
Total,	$2,418 26

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Summary.

Gross revenue,	$3,820 09
Gross expenses,	2,418 26
Net revenue,	$401 83
Balance,	$401 83
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	176
Annual charges for rental of telephones,	$15 00 to $24 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$1,386 04
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	118

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$8,527 51	Capital stock,	$4,237 00
		Current liabilities as follows, viz:	
		Loans,	2,275 00
		Sundries,	1,613 68
		Profit and loss,	401 83
Total,	$8,527 51	Total,	$8,527 51

CALLENSBURG TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Robert McFarland, President,	Parkers Landing, Pa.
W. O. Logue, Vice President,	"
Burton McCall, Secretary,	"
W. E. Cooper, Treasurer,	Callensburg, Pa.

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DIRECTORS.

Name.	Official Address.
Robert McFarland,	Parkers Landing, Pa., R. F. D. No. 2.
Burton McCall,	" "
John Waddle,	" "
John Cooper,	" "
B. M. McCall,	" "
W. O. Logue,	" "
M. M. Best,	Alum Rock, Pa.
W. E. Cooper,	Callensburg, Pa.
W. L. Oren,	Sligo, Pa.
Geo. Hodil,	"
R. H. Pollock,	Pollock, Pa.
Joseph Breneman,	Callensburg, Pa.
E. L. Koukle,	"
Samuel Thompson,	Sligo, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$820 52
Total receipts from all sources,	$820 52

Expenses.

General management,	$50 00
Operation of system,	437 96
Maintenance,	219 05
Taxes, State,	15 97
Miscellaneous,	89 92
Total,	$812 89

Summary.

Gross revenue,	$820 52
Gross expenses,	812 89
Net revenue,	$7 63
Balance,	$7 63
Surplus fund June 30, 1916,	$7 63
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	215
Annual charges for rental of telephones,	$12 00
Total amount of compensation paid to employes,	$551 00
Length of line in entire system—miles,	65
Length of line of wire in entire system,	80

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,007 22	Capital stock,	$4,190 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 63	Accounts payable,	40 00
Bills receivable,	133 23	Sundries,	13 08
Open accounts,	75 00		
Materials and supplies on hand,	20 00		
Total,	$4,243 08	Total,	$4,243 08

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CAMBRIDGE SPRINGS ELECTRIC TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, April 9, 1897.

OFFICERS.

Name.	Official Address.
Fenton C. King, President,	Cambridge Springs, Pa.
Otto Kohler, Vice President,	Meadville, Pa.
D. E. Kelly, Secretary,	Cambridge Springs, Pa.
A. H. Matteson, Treasurer,	"
C. W. Jones, General Manager,	"

DIRECTORS.

Name.	Official Address.
Fenton C. King,	Cambridge Springs, Pa.
C. W. Jones,	"
A. H. Matteson,	"
D. E. Kelly,	"
Otto Kohler,	Meadville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$9,046 80
Gross receipts from toll lines,	2,396 38
Gross receipts from entire system,	$11,443 18
Total receipts from all sources,	$11,443 18

Expenses.

General management,	$1,536 39
Operation of system,	2,447 91
Maintenance,	2,141 34
Taxes, State,	302 15
Interest,	15 00
Total,	$6,442 79

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Summary.

Gross revenue,	$11,442 18
Gross expenses,	6,442 79
Net revenue,	$5,000 39
Dividends paid, cash,	2,320 00
Balance,	$2,680 39
Surplus fund June 30, 1916,	$8,827 10
Value of real estate, June 30, 1915,	$3,059 35
Total value of real estate June 30, 1916,	$3,059 35
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	720
Annual charges for rental of telephones,	$12 00 to $21 00
Number of employes in entire system,	11
Total amount of compensation paid to employes,	$5,235 06
Length of line in entire system—miles,	120
Length of line of wire in entire system—miles,	900

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$36,870 79	Capital stock,	$39,000 00
Stocks and bonds of other companies,	300 00	Loans,	500 00
Current assets as follows, viz:		Premium on capital stock,	2,850 00
Cash on hand,	1,272 01	Profit and loss,	8,827 10
Due by agents,	2,172 07		
Material and supplies on hand,	562 23		
Total,	$41,177 10	Total.	$41,177 10

CANTON AND LEROY FARMERS TELEPHONE COMPANY.

Date of charter, January 13, 1905.

OFFICERS.

Name.	Official Address.
D. H. Duart, President,	Alba, Pa.
Jas. U. McKay, Vice President,	Canton, Pa.
Lee Brooks, Secretary,	"
L. T. McFadden, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
D. H. Duart,	Canton, Pa.
Jas. U. McCay,	"
C. M. Fitzwater,	"
A. E. Seeley,	"
W. T. Lawrence,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,193 33
Gross receipts from toll lines,	1,053 03
Gross receipts from entire system,	$6,246 36
Gross receipts from all other sources,	755 18
Total receipts from all sources,	$7,001 53

Expenses.

General management,	$449 00
Operation of system,	4,112 44
Maintenance,	1,632 37
Taxes,	134 72
Interest,	155 41
Miscellaneous,	115 41
Total,	$6,599 35

Summary.

Gross revenue,	$7,001 53
Gross expenses,	6,599 35
Net revenue,	$402 18
Balance,	$402 18
Surplus fund June 30, 1916,	$402 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	609
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	7
Total amount of compensation pai dto employes,	$3,845 02
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	183

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$16,741 53	Capital stock,	$7,825 00
Current assets as follows, vis:		Current liabilities as follows, vis:	
Cash on hand,	310 22	Loans,	16,000 00
Bills receivable,	1,357 65	Sundry additions and betterments to system,	9,602 29
Material and supplies on hand,	1,046 60	Accounts payable,	26 62
		Profit and loss,	402 18
Total,	$19,456 00	Total,	$19,456 00

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CARBON TELEPHONE COMPANY.

Date of charter, June 26, 1899.

OFFICERS.

Name.	Official Address.
John A. Quinn, President,	Lansford, Pa.
W. G. Whildin, Vice President,	"
Milton Kleckner, Secretary,	"
E. J. Thomas, Treasurer,	"
S. H. Mounce, General Manager,	"

DIRECTORS.

Name.	Official Address.
John A. Quinn,	Lansford, Pa.
W. G. Whildin,	"
Robert E. Hobart,	"
Milton Kleckner,	"
Edw. J. Thomas,	"
Albert J. Thomas,	"
E. H. Kistler,	"
Charles Riebe,	"
H. W. Lauer,	"
Thos. J. Jenkins,	"
S. W. Mounce,	"
Andrew Breslin,	Summit Hill, Pa.
W. H. Clewell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$6,169 05
Gross receipts from toll lines,		2,039 58
Gross receipts from entire system,		$8,208 63
Gross receipts from all other sources,		26 70
Total receipts from all other sources,		$8,235 33

Expenses.

General management,		$615 77
Operation of system,		2,344 54
Maintenance,		2,327 98
Taxes:		
State,	$297 93	
Local including tax on poles,	41 20	
		339 13
Interest,		105 92
Total,		$5,733 34

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Summary.

Gross revenue,	$8,235 83
Gross expenses,	5,733 34
Net revenue,	$2,501 99
Dividends paid, cash,	748 50
Balance,	$1,753 49
Surplus fund June 30, 1916,	$4,201 71
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	527
Annual charges for rental of telephones,	$15 53
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$4,100 00
Length of line in entire system—miles,	5½
Length of line of wire in entire system—miles,	260

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$22,932 62	Capital stock,	$17,970 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	142 12	Loans,	500 00
Bills receivable,	1,188 97	Accounts payable,	869 75
Open accounts,	24 70	Accrued liability not due,	452 52
Material and supplies on hand,	143 35	Depreciation fund,	660 76
Sundries,	193 11	Profit and loss,	4,201 71
Prepayments,	29 87		
Total,	$24,654 74	Total,	$24,654 74

CENTRAL TELEPHONE COMPANY.

Date of charter, May 11, 1905.

OFFICERS.

Name.	Official Address.
John H. Reitz, President,	Reitz, Pa.
Jacob McGregor, Vice President,	Hooversville, Pa., R. D. 2.
J. M. Wagner, Secretary,	"
Joseph Wagner, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
J. H. Reitz,	Reitz, Pa.
Jacob McGregor,	Hooversville, Pa., R. D. 2.
J. M. Wagner,	"
Jos. Wagner,	"
E. L. Wagner,	"
Cornelius Shaffer,	"
O. W. Carver,	Cainbrook, Pa., R. D. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,021 03
Gross receipts from entire system,	$5,021 03
Total receipts from all sources,	$5,021 03

Expenses.

General management,	$2,097 12
Operation of system,	776 00
Maintenance,	913 80
Taxes, State,	107 83
Interest,	50 00
Total,	$3,944 75

Summary.

Gross revenue,	$5,021 03
Gross expenses,	3,944 75
Net revenue,	$1,076 28
Dividends paid, cash,	810 00
Balance,	$266 28
Surplus fun June 30, 1916,	$1,074 88
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	202
Annual charges for rental of telephones,	$12 00 to $72 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$1.436 00
Length of line in entire system—miles,	86
Length of line of wire in entire system—miles,	196

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$17,474 62	Capital stock,	$16,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	91 62	Loans,	1,000 00
Open accounts,	858 64	Accounts payable,	150 00
Total,	$18,424 88	Total,	$18,424 88

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CENTRAL DISTRICT TELEPHONE COMPANY.

Date of charter, August 10, 1881.

OFFICERS.

Names.	Official Address.
F. H. Bethell, President,	15 Dey St., New York, N. Y.
H. F. Thurber & Ford Huntingdon, Vice Presidents,	" "
D. Leet Wilson, Vice President,	416 Seventh Ave., Pittsburgh, Pa.
W. S. Peirsol, Secretary-Treasurer,	1631 Arch St., Phila., Pa.
L. H. Kinnard, General Manager and Vice President,	"
B. Stryker, General Superintendent of Plant,	"

DIRECTORS.

Name.	Official Address.
F. H. Bethell,	New York, N. Y.
U. N. Bethell (Chairman),	"
Thos. E. Cornish,	Philadelphia, Pa.
Jas. J. Donnell,	Pittsburgh, Pa.
Richard M. Elliott,	Philadelphia, Pa.
L. H. Kinnard,	"
James E. Mitchell,	"
Richard O. Brien,	Scranton, Pa.
Allen P. Perley,	Williamsport, Pa.
W. B. Schiller,	Pittsburgh, Pa.
D. Leet Wilson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,415,939 61
Gross receipts from toll lines,	1,541,824 09
Gross receipts from entire system,	$6,957,763 70
Gross receipts from all other sources,	374,305 27
Total receipts from all sources,	$7,332,068 97

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Expenses.

General management,		$225,072 46
Operation of system,		2,731,546 67
Maintenance,		2,269,361 00
Taxes:		
Federal,	$12,210 80	
State,	16,227 00	
Estimated tax unpaid,	26,135 37	
Local including tax on poles,	49,032 77	
		203,605 94
Interest,		511,240 00
Miscellaneous,		6,644 12
Total,		$5,947,470 19

Summary.

Gross revenue,		$7,332,068 97
Gross expenses,		5,947,470 19
Net revenue,		$1,384,598 78
Dividends paid:		
Cash, declared 6-29-16; payable, 7-11-16,	$262,500 00	
Stock,	787,500 00	
		$1,050,000 00
Balance,		$334,598 78
Surplus fund June 30, 1916,		$1,550,187 87
Value of real estate June 30, 1915,		$2,767,156 60
Real estate acquired during the year,		177,891 56
Total value of real estate June 30, 1916,		$2,945,048 16
Number of telephone exchanges in entire system,		192
Number of telephone instruments in use in entire system,		202,759
Annual charges for rental of telephones,		$34 23
Number of employes in entire system,		5,660
Total amount of compensation paid to employes,		$3,072,776 41
Length of line in entire system—miles,		5,786
Length of line of wire in entire system—miles,		467,636

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$21,256,072 34	Capital stock,	$15,000,000 00
Stocks and bonds of other companies,	1,152,752 47	Funded debt,	9,950,000 00
Real estate,	2,945,048 15	Current liabilities as follows, viz:	
General equipment,	270,720 49	Interest on funded debt accrued,	41,458 33
Current assets as follows, viz:		Dividends accrued but not due,	262,500 00
Cash on hand,	269,824 06	Accounts payable,	408,605 03
Bills receivable,	1,567,500 00	Reserves,	4,698,148 87
Open accounts,	3,639,836 38	Employes' benefit fund,	257,595 68
Material and supplies on hand,	409,025 94	Deferred Cr. items,	4,147 93
Sinking fund,	207,388 85	Profit and loss,	1,550,187 87
Special deposit,	2,448 36		
Prepayments,	74,111 82		
Unamortized debt, discount and expense,	376,729 36		
Deferred Dr. items,	1,185 46		
Total,	$32,172,643 69	Total,	$32,172,643 69

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CHAPMAN LAKE TELEPHONE COMPANY.

Date of charter, December 26, 1907.

OFFICERS.

Name.	Official Address.
A. F. Chase, President,	Jermyn, Pa., R. D. No. 4.
S. D. Davis, Vice President,	"
A. B. Winter, Secretary and Treasurer,	"
Geo. L. Dunn, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. F. Chase,	Jermyn, Pa., R. F. D.
S. D. Davis,	Jermyn, Pa.
A. B. Winter,	"
Wm. Smallacant,	"
Geo. L. Dunn,	"
Jacob Van Sickle,	Jermyn, Pa., R. F. D.
Wm. Vail,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$720 00
Gross receipts from toll lines,	88 46
Total receipts from all sources,	$808 40

Expenses.

General management,	$134 80
Operation of system,	350 00
Taxes, State,	153 16
Interest,	12 00
Total,	$649 96

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Summary.

Gross revenue,	$808 40
Gross expenses,	649 96
Net revenue,	$158 44
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$240 00
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,354 12	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	80 25	Loans,	200 00
Open accounts,	214 80	Sundries,	290 73
		Profit and loss,	158 44
Total,	$5,649 17	Total,	$5,649 17

CHARTIERS TELEPHONE COMPANY.

Date of charter, April 7, 1902.

OFFICERS.

Name.	Official Address.
Richard Hawkey, President,	Pittsburgh, Pa.
Thos. G. Davis, Secretary and Treasurer,	"
Richard Hawkey, General Manager,	"

DIRECTORS.

Name.	Official Address.
Richard Hawkey,	Pittsburgh, Pa.
Thos. G. Davis,	"
Frank C. Huling,	Columbus, Ohio.
Edgar Charnock,	Wheeling, W. Va.
M. K. Cochran,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$23,268 95
Gross receipts from toll lines,	4,065 83
Gross receipts from entire system,	$27,334 78
Gross receipts from all other sources,	476 71
Total receipts from all sources,	$27,811 49

Expenses.

General management,	$1,711 53
Operation of system,	14,131 42
Maintenance,	15,362 85
Taxes,	486 29
Interest,	3,014 17
Miscellaneous,	1,445 20
Total,	$36,151 46

Summary.

Gross revenue,	$27,811 49
Gross expenses,	36,151 46
Deficit,	$8,339 97
Balance,	$2,462 76
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	1,756
Number of employes in entire system,	44
Total amount of compensation paid to employes,	$19,379 01
Length of line in entire system—miles,	109
Length of line of wire in entire system—miles,	3,754

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$303,771 62	Capital stock,	$199,000 00
Pittsburgh & Wheeling Telephone Co.,	50,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	85,000 00
Cash on hand,	3,985 49	Accounts payable,	5,581 51
Due by agents,	9,372 82	Accrued taxes, etc.,	561 29
Open accounts,	499 81	Reserve for depreciation,	12,209 30
Material and supplies on hand,	11,481 92		
Prepayments,	578 60		
Profit and loss,	22,661 84		
Total,	$302,352 10	Total,	$302,352 10

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CHARLEROI TELEPHONE COMPANY.

Date of charter, June 14, 1905.

OFFICERS.

Name.	Official Address.
J. J. Holt, President,	Charleroi, Pa.
Wm. A. Long, Vice President,	Coal Center, Pa.
C. H. Christian, Secretary,	Charleroi, Pa.
J. A. Hepler, Treasurer,	"
C. H. Christian, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. J. Holt,	Charleroi, Pa.
Wm. A. Long,	Coal Center, Pa.
J. A. Hepler,	Charleroi, Pa.
M. H. Francis,	California, Pa.
R. J. Whitehead,	Charleroi, Pa.
C. W. Weltner,	"
J. W. Carnell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$6,709 86
Gross receipts from toll lines,	1,041 38
Gross receipts from entire system,	$7,751 24
Total receipts from all sources,	$7,751 24

Expenses.

General management,		$1,267 55
Operation of system,		1,278 15
Maintenance,		1,034 53
Taxes:		
State,	$441 16	
Local including tax on poles,	72 00	
		513 16
Miscellaneous,		487 71
Total,		$4,581 10

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Summary.

Gross revenue,	$7,751 24
Gross expenses,	4,581 10
Net revenue,	$3,170 14
Dividends paid, cash,	2,113 50
Balance,	$1,056 64
Surplus fund June 30, 1916, undivided profits,	$12,948 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	530
Annual charges for rental of telephones,	$6 00 to $27 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$3,718 64
Length of line in entire system—miles,	830

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$48,190 73	Capital stock,	$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	283 96	Accounts payable,	233 06
Open accounts,	2,826 68	Undivided profits,	12,948 17
Material and supplies on hand,	275 00	Profit and loss,	3,170 14
Treasury stock,	14,775 00		
Total,	$66,351 37	Total,	$66,351 37

CHERRY RIDGE AND WANGUM TELEPHONE COMPANY.

Date of charter, August 2, 1910.

OFFICERS.

Name.	Official Address.
Wm. D. Rowe, President,	Adelia, Pa.
John Male, Vice President,	Honesdale, Pa.
E. E. Kinsman, Secretary,	"
Clifford C. Gray, Treasurer,	"

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CHARLEROI TELEPHONE COMPANY.

Date of charter, June 14, 1905.

OFFICERS.

Name.	Official Address.
J. J. Holt, President,	Charleroi, Pa.
Wm. A. Long, Vice President,	Coal Center, Pa.
C. H. Christian, Secretary,	Charleroi, Pa.
J. A. Hepler, Treasurer,	"
C. H. Christian, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. J. Holt,	Charleroi, Pa.
Wm. A. Long,	Coal Center, Pa.
J. A. Hepler,	Charleroi, Pa.
M. H. Francis,	California, Pa.
R. J. Whitehead,	Charleroi, Pa.
C. W. Weltner,	"
J. W. Carnell,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$6,709 86
Gross receipts from toll lines,	1,041 38
Gross receipts from entire system,	$7,751 24
Total receipts from all sources,	$7,751 24

Expenses.

General management,		$1,267 55
Operation of system,		1,278 15
Maintenance,		1,034 53
Taxes:		
State,	$441 16	
Local including tax on poles,	72 00	
		513 16
Miscellaneous,		487 71
Total,		$4,581 10

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Summary.

Gross revenue,	$7,751 24
Gross expenses,	4,581 10
Net revenue,	$3,170 14
Dividends paid, cash,	2,113 50
Balance,	$1,056 64
Surplus fund June 30, 1916, undivided profits,	$12,948 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	530
Annual charges for rental of telephones,	$6 00 to $27 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$3,718 64
Length of line in entire system—miles,	830

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$48,190 73	Capital stock,	$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	283 96	Accounts payable,	233 06
Open accounts,	2,826 68	Undivided profits,	12,948 17
Material and supplies on hand,	275 00	Profit and loss,	3,170 14
Treasury stock,	14,775 00		
Total,	$66,351 37	Total,	$66,351 37

CHERRY RIDGE AND WANGUM TELEPHONE COMPANY.

Date of charter, August 2, 1910.

OFFICERS.

Name.	Official Address.
Wm. D. Rowe, President,	Adella, Pa.
John Male, Vice President,	Honesdale, Pa.
E. E. Kinsman, Secretary,	"
Clifford C. Gray, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
Wm. D. Rowe,	Adelia, Pa.
John Moe,	Honesdale, Pa.
Willard C. Gray,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$7 00
Total receipts from all sources,	$7 00

Expenses.

Taxes,	$2 50
Total,	$2 50

Summary.

Gross revenue,	$7 00
Gross expenses,	2 50
Net revenue,	$4 50
Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	$7 00
Length of line in entire system--miles,	6
Length of line of wire in entire system--miles,	24

GENERAL BALANCE SHEET--JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$835 64	Capital stock,	$750 00
		Current liabilities as follows, viz:	
		Additions and betterments,	85 64
Total,	$835 64	Total,	$835 64

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CITIZENS TELEPHONE COMPANY, OF KECKSBURG, PA.

Date of charter, September 22, 1906.

OFFICERS.

Name.	Official Address.
Will G. Keck, President,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst, Vice President,	" "
Chas. R. Fansold, Secretary,	" "
A. A. Beacom, Treasurer,	Mammoth, Pa.
W. S. Baker, General Manager,	Mt. Pleasant, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
Will G. Keck,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst,	" "
Chas. R. Fansold,	" "
A. A. Beacom,	Mammoth, Pa.
J. A. Porch,	"
C. E. Overly,	"
Adam Seeman,	Trauger, Pa.
W. L. Johnson,	Lycippus, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,		$6,502 37

Expenses.

General management,		$1,975 00
Operation of system,		2,064 63
Maintenance,		252 80
Taxes:		
State,	$118 17	
Internal revenue,	41 89	
		160 06
Interest,		96 00
Miscellaneous,		1,160 25
Total,		$5,710 74

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DIRECTORS.

Name.	Official Address.
Wm. D. Rowe,	Adelia, Pa.
John Male,	Honesdale, Pa.
Clifford C. Gray,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$7 00
Total receipts from all sources,	$7 00

Expenses.

Taxes,	$2 50
Total,	$2 50

Summary.

Gross revenue,	$7 00
Gross expenses,	2 50
Net revenue,	$4 50
Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	$7 00
Length of line in entire system—miles,	6
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$835 64	Capital stock,	$750 00
		Current liabilities as follows, viz:	
		Additions and betterments,	85 64
Total,	$835 64	Total,	$835 64

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CITIZENS TELEPHONE COMPANY, OF KECKSBURG, PA.

Date of charter, September 22, 1906.

OFFICERS.

Name.	Official Address.
Will G. Keck, President,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst, Vice President,	" "
Chas. R. Fansold, Secretary,	" "
A. A. Beacom, Treasurer,	Mammoth, Pa.
W. S. Baker, General Manager,	Mt. Pleasant, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
Will G. Keck,	Mt. Pleasant, Pa., R. D. No. 2.
N. J. Hurst,	" "
Chas. R. Fansold,	" "
A. A. Beacom,	Mammoth, Pa.
J. A. Porch,	"
C. E. Overly,	"
Adam Seeman,	Trauger, Pa.
W. L. Johnson,	Lycippus, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,		$6,502 37

Expenses.

General management,		$1,975 00
Operation of system,		2,064 63
Maintenance,		252 80
Taxes:		
State,	$118 17	
Internal revenue,	41 89	
		160 06
Interest,		96 00
Miscellaneous,		1,160 25
Total,		$5,710 74

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Summary.

Gross revenue,	$6,502 37
Gross expenses,	5,710 74
Net revenue,	$791 63
Dividends paid cash,	600 00
Balance,	$191 63
Surplus fund June 30, 1916,	$1,323 90
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	193
Annual charges for rental of telephones,	$18 00 & $24 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,975 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$14,994 79	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,443 76	Loans,	1,000 00
Open accounts,	1,097 56	Due lessee company for "additions and betterments,"	3,994 79
		Accounts payable,	1,217 33
		Profit and loss,	1,323 90
Total,	$17,536 11	Total,	$17,536 11

CITIZENS MUTUAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, August 12, 1901.

OFFICERS.

Name.	Official Address.
T. F. Hotchkiss, President,	Mainsburg, Pa., R. F. D.
H. B. Corey, Secretary,	Troy, Pa.
W. H. Boughton, Treasurer,	Columbia X Roads, Pa.

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DIRECTORS.

Name.	Official Address.
C. J. Beach,	Mansfield, Pa., R. D. 1.
T. J. White,	Rutland, Pa.
Geo. E. Beach,	E. Smithfield, Pa.
Fred. Everetts,	Jackson Summit, Pa.
I. S. Redington,	Troy, Pa., R. D. 67.
G. H. Woodworth,	Troy, Pa., R. D. 63.
L. B. Shaw,	Mansfield, Pa.
Elmer J. Kennedy,	Troy, Pa.
H. M. Varney,	Snedekerville, Pa.
O. L. Rothwell,	Gillett, Pa.
C. A. Horning,	Columbia X Roads, Pa.
Arch Robbins,	Mansfield, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$13,417 15
Gross receipts from toll lines,	1,084 09
Gross receipts from entire system,	$14,501 24
Gross receipts from all other sources,	917 75
Total receipts from all sources,	$15,418 99

Expenses.

General management,	$878 60
Operation of system,	6,804 19
Maintenance,	6,125 08
Taxes, State,	221 46
Interest,	93 75
Total,	$14,223 08

Summary.

Gross revenue,	$15,418 99
Gross expenses,	14,223 08
Net revenue,	$1,195 91
Value of real estate June 30, 1915,	$215 00
Total value of real estate June 30, 1916,	215 00
Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	2,400
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	35
Total amount of compensation paid to employes,	$6,804 19
Length of line in entire system—miles,	747
Length of line of wire in entire system—miles,	2,260

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$29,281 76	Capital stock,	$25,060 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	621 00	Loans,	4,000 00
Bills receivable,	367 40	Accounts payable,	99 25
Material and supplies on hand,	85 00	Profit and loss,	1,195 91
Total,	$30,355 16	Total,	$30,355 16

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CLARION TELEPHONE COMPANY.

Date of charter, January 31, 1896.

OFFICERS.

Name.	Official Address.
S. E. Collner, President,	Clarion, Pa.
Lewis Collner, Vice President,	"
Mrs. J. W. Knapp, Secretary,	"
A. B. Collner, Treasurer,	"
F. R. Knapp, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
S. E. Collner,	Clarion, Pa.
Lewis Collner,	"
Mrs. J. W. Knapp,	"
A. B. Collner,	"
F. R. Knapp,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,		$6,311 31
Total receipts from all sources,		$6,311 31

Expenses.

General management, operation of system and maintenance,		$4,518 98
Taxes:		
State,	$147 22	
Federal tax,	151 45	
Local including tax on poles,	7 50	
		306 17
Total,		$4,825 15

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Summary.

Gross revenue,	$6,311 61
Gross expenses,	4,825 15
Net revenue,	$1,486 16
Dividends paid, cash,	$2,500 00
Cash in bank June 30, 1916,	114 46
Surplus fund June 30, 1915,	1,128 30
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	250
Annual charges for rental of telephones,	$12 00 & $18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$2,500 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	240

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$17,000 00	Capital stock,	$17,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	114 46	Dividends unpaid,	2,064 80
Open accounts,	2,537 90	Accounts payable,	662 46
Material and supplies on hand,	74 90		
Total,	$19,727 26	Total,	$19,727 26

CLEARFIELD AND CAMBRIA TELEPHONE COMPANY.

Date of charter, July 11, 1905.

OFFICERS.

Name.	Official Address.
W. F. Wagner, President,	Coalport, Pa.
Chas. S. Sawyer, Vice President,	Ansonville, Pa.
P. C. Gates, Secretary,	Coalport, Pa.
Chas. A. Stevens, Treasurer,	Ansonville, Pa.
W. H. Craft, General Manager,	Coalport, Pa.

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DIRECTORS.

Name.	Official Address.
W. F. Wagner,	Coalport, Pa.
S. K. Anns,	Westover (R. F. D.), Pa.
S. A. Miles,	Berwindale, Pa.
J. H. Strong,	Ansonville, Pa.
Chas. S. Strong,	"
Chas. S. Sawyer,	Kerrmoor, Pa.
Wm. Thurston,	Kerrmoor, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,562 89
Gross receipts from toll lines,	1,744 33
Gross receipts from entire system,	$3,307 22
Gross receipts from all other sources,	4 50
Total receipts from all sources,	$3,311 72

Expenses.

General management,		$325 44
Operation of system,		918 96
Maintenance,		573 07
Taxes:		
State,	$132 18	
Local including tax on poles,	7 40	
		139 58
Miscellaneous,		199 32
Total,		2,156 37

Summary.

Gross revenue,	$3,311 72
Gross expenses,	2,156 37
Net revenue,	$1,155 35
Dividends paid, stock,	300 00
Balance,	$855 35
Surplus fund June 30,	$6,078 62
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	143
Annual charges for rental of telephones,	$9 00 to $18 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$1,034 80
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$8,887 02	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,579 60	Due lessee company for "additionments," H. & C. Tel. Co.,	454 63
Open accounts,	5 52	Profit and loss,	6,078 62
Material and supplies on hand,	198 66		
Sinking fund,	515 00		
Sundries,	347 45		
Total,	$11,533 25	Total,	$11,533 25

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CLEARFIELD, CAMBRIA AND INDIANA TELEPHONE COMPANY.

Date of charter, October 29, 1906.

OFFICERS.

Name.	Official Address.
H. M. Fry, President,	Westover, Pa.
G. P. Toyer, Vice President,	Lajose, Pa.
F. R. Craver, Secretary,	Cherry Tree, Pa.
G. W. Smith, Treasurer,	Westover, Pa.

DIRECTORS.

Name.	Official Address.
F. R. Craver,	Cherry Tree, Pa.
Harvey Baum,	Hastings, Pa.
N. T. Zingling,	Westover, Pa.
G. W. Smith,	"
G. P. Toyer,	Lajose, Pa.
James Reffner,	"

REVENUE AND EXPENSES.

Revenue.

Balance in treasury,	$9 33
Four shares sold,	4 00
Total receipts from all sources,	$13 33

Expenses.

General management,	$2 00
Total,	$2 00

Summary.

Gross revenue,	$13 33
Gross expenses,	2 00
Net revenue,	$11 33
Balance,	$11 33
Number of telephone exchanges in entire system,	0
Number of telephone instruments in use in entire system, about	104
Annual charges for rental of telephones,	$3 00 or $4 00
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	42

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$2,040 00	Capital stock, ...	$2,040 00
Current assets as follows, viz:		Profit and loss, ...	11 33
Cash on hand, ...	11 33		
Total, ...	$2,051 33	Total, ...	$2,051 33

CLEONA, BISMARCK AND FONTANA RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 21, 1910.

OFFICERS.

Name.	Official Address.
G. Holzapfel, President, ...	Cleona, Pa.
John Snavely, Vice President, ...	Lebanon, Pa., R. F. D.
Harry S. Fagan, Secretary and Treasurer, ...	Cleona, Pa.
A. B. Horst, General Manager, ...	Lebanon, Pa., R. F. D.

DIRECTORS.

Name.	Official Address.
G. Holzapfel, ...	Cleona, Pa.
Adam Fry, ...	"
Robert Stewart, ...	Lebanon, Pa.
John Snavely, ...	Lebanon, Pa., R. F. D.
A. B. Horst, ...	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$980 00
Total receipts from all sources, ...	$980 00

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Expenses.

Operation of system,		$300 00
Maintenance,		80 00
Taxes:		
State,	$25 82	
Local including tax on poles,	5 00	
		30 82
Interest,		25 00
Total,		$435 82

Summary.

Gross revenue,	$980 00
Gross expenses,	435 82
Net revenue,	$544 18
Balance,	$544 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	98
Annual charges for rental of telephones,	$10 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$300 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,975 00	Capital stock,	$3,975 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Dividends unpaid,	690 00
Bills receivable,	200 00	Loans,	500 00
Material and supplies on hand,	40 00	Accounts payable,	75 00
Total,	$5,240 00	Total,	$5,240 00

CLINTON TELEPHONE COMPANY.

Date of charter, July 9, 1909.

OFFICERS.

Name.	Official Address.
M. B. Rich, President,	Woolrich.
E. C. Tobias, Vice President,	"
Jos. M. Canon, Secretary,	Chatham Run.
Geo. R. Thompson, Treasurer,	"
Wm. McKinney, General Manager,	Avis.

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DIRECTORS.

Name.	Official Address.
M. B. Rich,	Woolrich.
E. C. Tobias,	"
Geo. R. Thompson,	Chatham Run.
Jos. M. Canon,	"
Wm. McKinney,	Avis.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$2,932 91
Gross receipts from toll lines,		213 87
Gross receipts from entire system,		$3,146 78
Total receipts from all sources,		$3,146 78

Expenses.

General management,		$600 00
Operation of system,		584 00
Maintenance,		686 87
Taxes:		
State,	$35 00	
Local including tax on poles,	18 80	
		53 80
Miscellaneous,		1,759 70
Total,		$2,684 37

Summary.

Gross revenue,	$3,146 78
Gross expenses,	2,684 37
Net revenue,	$462 41
Dividends paid, cash,	420 00
Balance,	$42 41
Surplus fund June 30, 1916,	$215 10
Value of real estate June 30, 1915,	$8,000 00
Total value of real estate June 30, 1916,	$8,000 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	170
Annual charges for rental of telephones,	$18 00 to $24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,184 00
Length of line of wire in entire system—miles,	125
Length of line of wire in entire system—miles,	125

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$8,000 00	Capital stock,	$7,000 00
Current assets as follows, viz:		Profit and loss,	1,390 10
Cash on hand,	215 10		
Material and supplies on hand,	175 00		
Total,	$8,390 10	Total,	$8,390 10

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COCHRANTON TELEPHONE COMPANY.

Date of charter, Spring of 1905.

OFFICERS.

Name.	Official Address.
J. E. Williams, President,	Carlton, Pa.
Wm. Shaffer, Vice President,	Cochranton, Pa.
Emma Adams, Secretary,	"
Wm. Shaffer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Lee Beringer,	Jamestown, Pa.
J. F. Moyer,	Sheakleyville, Pa.
Silas Nelson,	Cochranton, Pa.
Benj. Kaster,	"
Lewis Wagner,	Meadville, Pa.
J. E. Williams,	Carlton, Pa.
Wm. Shaffer,	Cochranton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$9,363 26
Gross receipts from toll lines,	1,546 48
Gross receipts from entire system,	$10,909 74
Gross receipts from all other sources,	18 75
Total receipts from all sources,	$10,928 49

Expenses.

General management,	$2,171 00
Operation of system,	2,358 50
Maintenance,	1,607 05
Taxes,	462 63
Miscellaneous,	213 47
Total,	$6,842 65

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Summary.

Gross revenue,	$10,928 49
Gross expenses,	6,842 65
Net revenue,	$4,825 84
Dividends paid, cash,	3,000 00
Balance,	$1,085 84
Surplus fund June 30, 1916,	$1,705 81
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	645
Annual charges paid for rental of telephones,	$12 00
Number of employes in entire system,	13
Total amount of compensation paid to employes,	$4,700 23
Length of line in entire system—miles,	256
Length of line of wire in entire system—miles,	1,426

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$49,389 68	Capital stock,	$50,000 00
Current assets as follows, viz:		Profit and loss,	1,705 81
Cash on hand,	2,166 99		
Material and supplies on hand,	149 14		
Total,	$51,705 81	Total,	$51,705 81

COGAN HOUSE TELEPHONE COMPANY.

Date of charter, January 19, 1906.

OFFICERS.

Name.	Official Address.
J. S. Beck, President,	Cogan House, Pa.
Ira A. Persun, Secretary,	"
J. D. Mitstifer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. B. Ayers,	White Pine, Pa.
Paul Beck,	Brookside, Pa.
M. Maxwell,	Cogan House, Pa.
Wilbur Harlan,	"
J. D. Mitsifer,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$173 10
Total receipts from all sources,	$173 10

Expenses.

General management,	$25 00
Maintenance,	116 54
Taxes,	8 32
Interest,	24 00
Miscellaneous,	5 00
Total,	$178 86

Summary.

Gross revenue,	$173 10
Gross expenses,	178 86
Deficit,	$5 76
Number of telephone instruments in use in entire system,	58
Annual charges for rental of telephones,	$10 00
Total amount of compensation paid to employes,	$25 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,700 00	Capital stock,	$775 00
		Current liabilities as follows, viz:	
		Loans,	400 00
		Accounts payable,	5 76
		Sundries,	45 38
		Taxes,	8 32
		Interest,	24 00
		Maintenance,	116 54
		Secretary salary,	25 00
		Depreciation, poles and wire,	300 00
Total,	$1,700 00	Total,	$1,700 00

COLUMBIA TELEPHONE COMPANY.

Date of charter, May 6, 1895.

OFFICERS.

Name.	Official Address.
Esther F. Young, President,	Columbia, Pa.
Chas. E. Taylor, Secretary and Treasurer,	"
H. A. Oberdorf, General Manager,	"

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Summary.

Gross revenue,	$10,928 49
Gross expenses,	6,842 65
Net revenue,	$4,825 84
Dividends paid, cash,	3,000 00
Balance,	$1,085 84
Surplus fund June 30, 1916,	$1,705 81
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	645
Annual charges paid for rental of telephones,	$12 00
Number of employes in entire system,	13
Total amount of compensation paid to employes,	$4,700 23
Length of line in entire system—miles,	256
Length of line of wire in entire system—miles,	1,428

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$49,389 68	Capital stock,	$50,000 00
Current assets as follows, viz:		Profit and loss,	1,705 81
Cash on hand,	2,166 99		
Material and supplies on hand,	149 14		
Total,	$51,705 81	Total.	$51,705 81

COGAN HOUSE TELEPHONE COMPANY.

Date of charter, January 19, 1906.

OFFICERS.

Name.	Official Address.
J. S. Beck, President,	Cogan House, Pa.
Ira A. Persun, Secretary,	"
J. D. Mitstifer, Treasurer,	"

DIRECTORS.

Name.	Official Address.
E. B. Ayers,	White Pine, Pa.
Paul Beck,	Brookside, Pa.
M. Maxwell,	Cogan House, Pa.
Wilbur Harlan,	"
J. D. Mitstifer,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$173 10
Total receipts from all sources,	$173 10

Expenses.

General management,	$35 00
Maintenance,	116 54
Taxes,	8 32
Interest,	24 00
Miscellaneous,	5 00
Total,	$178 86

Summary.

Gross revenue,	$173 10
Gross expenses,	178 86
Deficit,	$5 76
Number of telephone instruments in use in entire system,	58
Annual charges for rental of telephones,	$10 00
Total amount of compensation paid to employes,	$25 00
Length of line in entire system—miles,	31
Length of line of wire in entire system—miles,	52

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,700 00	Capital stock,	$775 00
		Current liabilities as follows, viz:	
		Loans,	400 00
		Accounts payable,	5 76
		Sundries,	45 38
		Taxes,	8 32
		Interest,	24 00
		Maintenance,	116 54
		Secretary salary,	25 00
		Depreciation, poles and wire,	300 00
Total,	$1,700 00	Total,	$1,700 00

COLUMBIA TELEPHONE COMPANY.

Date of charter, May 6, 1895.

OFFICERS.

Name.	Official Address.
Esther F. Young, President,	Columbia, Pa.
Chas. E. Taylor, Secretary and Treasurer,	"
H. A. Oberdorf, General Manager,	"

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DIRECTORS.

Name.	Official Address.
Esther F. Young,	Columbia, Pa.
Chas. E. Taylor,	"
S. S. Mann,	"
C. E. Lewis,	"
S. W. Hinkle,	"
H. M. Hall,	"
C. L. Filbert,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$19,104 10
Gross receipts from toll lines,	4,163 12
Gross receipts from entire system,	$23,267 22
Gross receipts from all other sources,	415 55
Total receipts from all sources,	$23,682 77

Expenses.

General management,	$2,665 00
Operation of system,	3,309 19
Maintenance,	6,605 38
Taxes,	1,142 33
Interest,	598 84
Miscellaneous,	1,258 22
Total,	$15,578 95

Summary.

Gross revenue,	$23,682 77
Gross expenses,	15,578 95
Net revenue,	$8,103 82
Dividends paid,	6,492 00
Balance,	$1,611 82
Surlpus fund June 30, 1916,	$10,316 12
Value of real estate June 30, 1915,	$16,374 38
Total value of real estate June 30, 1916,	$16,374 38
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,032
Annual charges for rental of telephones,	$12 00 to $30 00
Number of employes in entire system,	23
Total amount of compensation paid to employes,	$7,526 13
Length of line in entire system—miles,	95
Length of line of wire in entire system—miles,	1,831

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$106,027 91	Capital stock,	$108,200 00
Real estate and buildings,	16,374 38	Current liabilities as follows, viz:	
Furniture and fixtures,	954 34	Loans,	9,800 00
Utility equipment,	364 13	Accounts payable,	335 69
Current assets as follows, viz:		Sundries,	1 25
Cash on hand,	477 15	Profit and loss,	10,316 12
Bills receivable,	95 27		
Due by subscribers,	1,406 85		
Open accounts,	29 31		
Material and supplies on hand,	2,885 72		
Sundries,	38 00		
Total,	$128,653 06	Total,	$128,653 06

COMMERCIAL UNION TELEPHONE COMPANY.

Date of charter, November, 1905.

OFFICERS.

Name.	Official Address.
Henry O. Evans, President,	1441 Oliver Bldg., Pittsburgh, Pa.
F. H. Steele, Secretary,	" "
Henry O. Evans, Treasurer,	" "
G. W. Henick, General Manager,	St. Marys, Pa.

DIRECTORS.

Name.	Official Address.
Henry O. Evans,	1441 Oliver Bldg., Pittsburgh, Pa.
Edward T. Noble,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$34,913 17
Gross receipts from toll lines,	4,473 28
Gross receipts from entire system,	$39,386 45
Gross receipts from all other sources,	4,472 48
Total receipts from all sources,	$43,858 93

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Expenses.

General management,		$2,271 75
Operation of system,		14,787 29
Maintenance,		9,690 77
Taxes:		
State,	$600 00	
Local including tax on poles,	82 59	
		682 59
Interest,		8,199 96
Miscellaneous,		2,312 43
Total,		$37,944 79

Summary.

Gross revenue,	$43,858 93
Gross expenses,	37,944 79
Net revenue,	$5,914 14
Surplus fund June 30, 1916,	$4,017 59
Value of real estate June 30, 1915,	$30,040 00
Total value of real estate June 30, 1916,	$30,040 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	2,362
Annual charge for rental of telephones,	$41 50
Number of employes in entire system,	42
Total amount of compensation paid to employes,	$18,573 85
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	852

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$328,440 69	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	209,525 00
Cash on hand,	683 81	Current liabilities as follows, viz:	
Accounts receivable,	3,172 86	Bills payable,	400 00
Material and supplies on hand,	1,805 62	Accounts payable,	7,479 02
Treasury bonds,	8,000 00	Realty mortgage,	16,000 00
Furniture and fixtures,	672 69	Prepaid Tel, rentals,	528 68
Unexpired insurance,	390 00	Reserve for taxes, pole and wire privilges, interest on realty mortgage bond, interest, reserve,	5,215 38
		Profit and loss,	4,017 59
Total,	$343,165 67	Total,	$343,165 67

COMMONWEALTH TELEPHONE COMPANY.

Date of charter, April 26, 1907.

OFFICERS.

Name.	Official Address.
John H. Foy, President,	Pittston, Pa.
E. W. Thompson, Vice President,	Factoryville, Pa.
W. D. Gay, Secretary,	Center Moreland, Pa.
M. L. Perrin, Treasurer,	Pittston, Pa.
W. D. Gay, General Manager,	Center Moreland, Pa.

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DIRECTORS.

Name.	Official Address.
M. L. Perrin,	Pittston, Pa.
John H. Foy,	"
John H. Mullin,	"
W. D. Gay,	Center Moreland, Pa.
Rush J. Thompson,	Dushore, Pa.
A. D. Dean,	Dalton, Pa.
E. W. Thompson,	Factoryville, Pa.
Geo. A. Carter,	Meshoppen, Pa.
Freeman S. Vaughn,	Lovelton, Pa.
Fred B. Jennings,	Tunkhannock, Pa.
William Shafer,	Fleetville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$46,944 80
Gross receipts from toll lines,	30,727 59
Gross receipts from entire system,	$77,672 39
Gross receipts from all other sources,	765 68
Total receipts from all sources,	$78,438 07

Expenses.

General management,	$8,086 72
Operation of system,	30,926 61
Maintenance,	16,187 54
Taxes,	2,457 07
Interest,	8,342 26
Miscellaneous,	4,409 24
Total,	$70,409 44

Summary.

Gross revenue,	$78,438 07
Gross expenses,	70,409 44
Net revenue,	$8,028 63
Dividends paid, cash,	403 20
Balance,	$7,645 43
Surplus fund June 30, 1916,	$7,660 71
Value of real estate June 30, 1915,	$8,768 10
Real estate acquired during the year,	62 88
Total value of real estate June 30, 1916,	$8,830 98
Number of telephone exchanges in entire system,	20
Number of telephone instruments in use in entire system,	3,318
Annual charges for rental of telephones,	$15 to $24
Number of employes in entire system,	98
Hotal amount of compensation paid to employes,	$39,619 64
Length of line in entire system—miles,	891
Length of line of wire in entire system—miles,	5,724

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$332,609 67	Capital stock,	$206,052 06
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	80 77	Dividends unpaid,	99 61
Due by agents,	600 00	Loans,	129,966 83
Open accounts,	19,697 13	Accounts payable,	8,865 42
Material and supplies on hand,	13,354 66	Sundries,	62 00
Other current assets,	1,000 00	Other current liabilities,	12,136 71
Prepayments,	1,935 87	Taxes accrued,	2,495 92
		Service billed in advance,	83 02
		Accrued liabilities not due,	855 22
		Profit and loss,	7,660 71
Total,	$369,278 10	Total,	$369,278 10

CONESTOGA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, 1902.

OFFICERS.

Name.	Official Address.
John A. Flanery, President,	Birdsboro, Pa.
G. F. Handwork, Vice President,	"
H. A. Long, Secretary,	"
F. M. Brown, Treasurer,	"
John K. Stuelyfus, General Manager,	Morgantown, Pa.
John K. Stuelyfus, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
John A. Flanery,	Birdsboro, Pa.
G. F. Handwork,	"
H. A. Long,	"
F. M. Brown,	"
John K. Stuelyfus,	Morgantown, Pa.
L. H. Focht,	Birdsboro, Pa.
Harry House,	Elverson, Pa.
Julius Langner,	"
A. S. Whitcomb,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,		$13,730 03
Total receipts from all sources,		$13,730 03

Expenses.

Maintenance,		$10,771 87
Taxes:		
State,	$284,38	
Internal revenue,	49 77	
		334 15
Interest,		160 00
Total,		$11,266 02

Summary.

Gross revenue,	$13,730 03
Gross expenses,	11,266 02
Net revenue,	$2,464 01
Dividends paid cash,	1,644 02
Balance,	$819 99
Surplus fund June 30,	$1,319 51
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,000
Annual charge for rental of telephones,	$15 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	$5,364 13

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$38,508 06	Capital stock,	$36,855 00
Current assets as follows, viz:		Current liabilities,	1,182 43
Cash on hand,	1,319 51	Money borrowed (notes),	3,200 00
Capital account,	2 94		
Due by agents,	160 00		
Open accounts,	746 92		
Material and supplies on hand,	500 00		
Total,	$41,237 43	Total,	$41,237 43

CONNELLSVILLE-SPRINGFIELD TELEPHONE COMPANY.

Date of charter, September 7, 1913.

OFFICERS.

Name.	Official Address.
J. L. Stader, President,	Connellsville, Pa.
W. S. Colborn, Secretary and Treasurer,	Mill Run, Pa.
A. G. C. Sherbondy, General Manager,	Normalville, Pa.

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DIRECTORS.

Name.	Official Address.
J. L. Stader,	Connellsville, Pa.
U. T. Kemp,	"
J. M. Stauffer,	Scottdale, Pa.
J. I. Rogers,	Indian Creek, Pa.
J. C. Way,	Mill Run, Pa.
F. B. Livingston,	"
W. S. Colborn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$210 24
Gross receipts from toll lines,	102 20
Gross receipts from all other sources,	9 16
Total receipts from all sources,	$321 60

Expenses.

General management,	$92 46
Operation of system,	132 94
Maintenance,	130 85
Miscellaneous,	8 85
Total,	$365 10

Summary.

Gross revenue,	$321 60
Gross expenses,	365 10
Deficit,	$43 50
Annual charges for rental of telephones,	$20 00 & $24 00
Length of line in entire system—miles,	18

GENERAL BALANCE SHEET- JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$600 00	Capital stock,	$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 40	Sundries,	50 90
Profit and loss,	43 50		
Total,	$650 90	Total,	$650 90

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CONSOLIDATED TELEPHONE COMPANY.

Date of charter, November 13, 1913.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
Henry A. Bishop, Vice President,	Bridgeport, Conn.
C. J. Kirschner, Secretary,	Hazleton, Pa.
C. J. Kirschner, Treasurer,	"
E. M. Prisk, General Manager,	"

DIRECTORS.

Name.	Official Address.
Harry C. Trexler,	Allentown, Pa.
Alvan Markle,	Hazleton, Pa.
Henry A. Bishop,	Bridgeport, Conn.
L. A. Watres,	Scranton, Pa.
Irving A. Stearns,	Wilkes-Barre, Pa.
Edward M. Young,	Allentown, Pa.
Leonard Peckitt,	Catasauqua, Pa.
Murray Gibson,	Philadelphia, Pa.
George R. Bedford,	Wilkes-Barre, Pa.
C. J. Kirschner,	Hazleton, Pa.
George A. Rick,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$373,916 44
Gross receipts from toll lines,	65,389 05
Gross receipts from entire system,	$439,305 49
Gross receipts from all other sources,	4,600 03
Total receipts from all sources,	$443,905 52

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Expenses.

General management,		$32,827 87
Operation of system,		126,659 08
Maintenance,		117,363 51
Taxes:		
State,	$9,500 00	
Local including tax on poles,	4,980 00	
		14,480 00
Interest,		102,696 27
Miscellaneous,		7,764 73
Total,		$411,791 46

Summary.

Gross revenue,	$443,905 52
Gross expenses,	411,791 46
Net revenue,	$32,114 06
Appropriations,	55,827 73
Deficit,	$23,713 67
Surplus fund June 30, 1916,	$10,180 76
Value of real estate June 30, 1915,	$50,000 00
Total value of real estate June 30, 1916,	$50,000 00
Number of telephone exchanges in entire system,	25
Number of telephone instruments in use in entire system,	19,883
Annual charges for rental of telephones,	$21 00
Number of employes in entire system,	406
Total amount of compensation paid to employes,	$202,078 56
Length of line in entire system—miles,	535.3
Length of line of wire in entire system—miles,	22,067.91

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,242,369 19	Capital stock,	$2,500,000 00
Stocks and bonds of other companies,	3 00	Funded debt,	3,689,800 00
Consolidated Tel. Cos. first mortgage bonds pledged as collateral on note with Lehigh Valley Trust Co., Allentown, Pa.,	50,000 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	7,842 09
Cash on hand,	26,509 43	Loans,	79,000 00
Due subscribers,	23,790 09	Accounts payable,	14,457 03
Open accounts,	1,447 34	Accrued taxes, etc.,	22,569 38
Material and supplies on hand,	19,264 50	Other current liabilities,	7,824 42
Deferred charges,	7,622 47	Surplus invested since Dec. 1, 1913, in fixed capital,	43,684 08
Lackawanna Tel. Cos. first mortgage bonds pledged to secure city of Scranton, Pa., against any loss under franchise granted the Lackawanna Tel. Co.,	25,000 00	Prepayment made by purchasers of Consolidated Tel. Cos. of Pa., on account of rehabilitation of Consolidated Tel. Co.,	20,648 26
		Profit and loss,	10,180 76
Total,	$6,396,006 02	Total,	$6,396,006 02

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CONYNGHAM VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1907.

OFFICERS.

Name.	Official Address.
D. A. Huebner, President,	Fern Glen, Pa.
Wm. Deisroth, Vice President,	Hazleton, Pa.
Henry Sachs, General Manager,	Nuremburg, Pa.
Edwin Jacobs,	"

DIRECTORS.

Name.	Official Address.
D. A. Huebner,	Fern Glen, Pa.
Wm. Deisroth,	Hazleton, Pa.
Henry Sachs,	Nuremberg, Pa.
P. P. Horter,	"
Joseph Marchetti,	"
Edwin Jacobs,	Drums, Pa.
Chas. Michael,	819 So. Cecil St., Phila., Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,222 45
Gross receipts from toll lines,	131 68
Gross receipts from entire system,	$5,354 13
Gross receipts from all other sources,	16 01
Total receipts from all sources,	$5,370 14

Expenses.

General management,	$582 90
Operation of system,	1,398 38
Maintenance,	2,703 30
Taxes, State,	167 24
Interest,	256 89
Total,	$5,108 71

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Summary.

Gross revenue,	$5,370 14
Gross expenses,	5,108 71
Net revenue,	$261 43
Balance,	$261 43
Surplus fund June 30,	1,824 61
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	330
Annual charges for rental of telephones,	$12 00 to $36 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$2,892 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$17,367 91	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	161 57	Loans,	6,250 00
Open accounts,	1,060 57	Accounts payable,	515 44
		Profit and loss,	1,824 61
Total,	$18,590 05	Total,	$18,590 05

CRAWFORD TELEPHONE COMPANY.

Date of charter, June 26, 1906.

OFFICERS.

Name.	Official Address.
Joseph Brunot, President,	Cochranton, Pa.
Geo. S. Seaman, Vice President,	Randolph, Pa.
W. A. Hoyt, Secretary and Treasurer,	Guys Mills, Pa.
E. C. Utley, General Manager,	Randolph, Pa.

DIRECTORS.

Name.	Official Address.
Joseph Brunot,	Cochranton, Pa.
Geo. Seaman,	Randolph, Pa.
E. C. Utley,	"
Arthur Roswell,	"
Frank Woodcock,	Guys Mills, Pa.
P. L. Brogardus,	"
J. E. Barton,	Townville, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,947 42
Gross receipts from entire system,	$3,947 42
Total receipts from all sources,	$3,947 42

Expenses.

General management,		$300 00
Operation of system,		1,500 00
Maintenance,		957 28
Taxes:		
State,	$79 52	
Local including tax on poles,	10 50	
		90 02
Interest,		12 60
Miscellaneous,		50 10
Total,		$2,910 00

Summary.

Gross revenue,	$3,947 42
Gross expenses,	2,910 00
Net revenue,	$1,037 42
Dividends paid, cash,	911 20
Balance,	$126 22
Surplus fund June 30, 1916,	$501 22
Value of real estate June 30, 1915,	$400 00
Total value of real estate June 30, 1916,	$400 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	400
Annual charges for rental of telephones,	$10 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$1,125 00
Length of line in entire system—miles,	118
Length of line of wire in entire system—miles,	652

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$14,280 00	Capital stock,	$11,390 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	126 22	Accounts payable,	126 50
Bills receivable,	90 00	From earnings,	2,890 00
Open accounts,	375 00	Profit and loss,	501 22
Material and supplies on hand,	36 50		
Total,	$14,907 72	Total,	$14,907 72

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CRAWFORD MUTUAL TELEPHONE COMPANY.

Date of charter, June 11, 1908.

OFFICERS.

Name.	Official Address.
John H. Wright, President,	Jamestown, N. Y.
M. R. Stevenson, Vice President,	"
W. M. Bates, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. M. Dickson,	Meadville, Pa.
G. Loesch,	"
John H. Wright,	Jamestown, N. Y.
M. R. Stevenson,	"
W. M. Bates,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers	$10,446 78
Gross receipts from entire system,	$10,446 78
Gross receipts from all other sources,	35 89
Total receipts from all sources,	$10,482 67

Expenses.

Operation of system,	$7,712 41
Maintenance,	1,597 25
Taxes,	243 35
Interest,	1,105 80
Total,	$10,658 81

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Summary.

Gross revenue,	$10,482 67
Gross expenses,	10,658 81
Deficit,	$176 14
Surplus fund June 30, 1916, deficit,	$9 86
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	400
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$2,800 00
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$46,809 24	Capital stock,	$20,000 00
Current assets as follows, viz:		Funded debt,	20,000 00
Cash on hand,	247 66	Current liabilities as follows, viz:	
Due by agents,	1,423 08	Interest on funded debt due and accrued,	500 00
Open accounts,	1,168 75	Loans,	950 00
Profit and loss,	9 86	Accounts payable,	8,208 50
Total,	$49,658 50	Total,	$49,658 50

CRESCO AND GREENTOWN TELEPHONE COMPANY.

Date of charter, March 2, 1909.

OFFICERS.

Name.	Official Address.
George W. Crane, President,	
Frank W. Brown, Vice President,	
M. D. Megargel, Secretary and Treasurer,	

DIRECTORS.

Name.	Official Address.
Lino Caprioli,	
S. B. Mikels,	

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,155 00
Gross receipts from toll lines,	227 51
Gross receipts from all other sources,	50 00
Total receipts from all sources,	$1,442 51

Expenses.

General management,	$50 00
Operation of system,	720 00
Maintenance,	350 00
Taxes: State,	6 57
Interest,	96 64
Miscellaneous,	219 30
Total,	$1,442 51

Summary.

Gross revenue,	$1,442 51
Gross expenses,	1,442 51
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	$7 00 to $17 00
Number of employes in entire system,	4
Length of line in entire system—miles,	74
Length of line of wire in entire system—miles,	74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,105 00	Capital stock,	$1,505 00
Current assets as follows, viz:		Funded debt,	1,600 00
Cash on hand,	34 00	Current liabilities as follows, viz:	
Open accounts,	920 71	Interest on funded debt due and accrued,	28 00
Additions and betterments,	180 00	"Additions and betterments,"	200 00
		Accounts payable,	387 00
		Sundries,	19 71
Total,	$4,239 71	Total,	$4,239 71

CUMBERLAND VALLEY TELEPHONE COMPANY OF PENNA.

Date of charter, December 28, 1915.

OFFICERS.

Name.	Official Address.
Henry M. Tracy, President,	227 Federal Square, Harrisburg, Pa.
Charles A. Kunkle, Vice President,	" "
Oscar K. Kines, Secretary and Treasurer,	" "
Cameron L. Baer, General Manager,	" "
Cameron L. Baer, General Superintendent,	" "

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DIRECTORS.

Name.	Official Address.
Henry M. Tracy,	Harrisburg, Pa.
James Brady,	"
Chas. A. Kunkle,	"
William J. Lescure,	"
S. W. Foulkes,	1421 Chestnut St., Philadelphia, Pa.
A. E. Pendergast,	" "
Thos. J. O'Neill,	Hanover, Pa.
J. Will Shunkwiler,	Lewistown, Pa.
Frank A. Zimmerman,	Chambersburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$96,491 81
Gross receipts from entire system,	$96,491 81
Total receipts from all sources,	$96,491 81

Expenses.

General management, operation of system, maintenance,	$65,060 69
Taxes, State,	719 67
Interest,	3,750 00
Miscellaneous,	1,007 03
Total,	$70,537 39

Summary.

Gross revenue,	$96,491 81
Gross expenses,	70,537 39
Net revenue,	$25,954 42
Surplus fund June 30 1916	$25,954 42
Real estate acquired during the year,	$25,166 04
Total value of real estate June 30, 1916,	$1,549,760 19
Number of telephone exchanges in entire system,	32
Number of telephone instruments in use in entire system,	7,502
Annual charges for rental of telephones,	$15 00 to $48 00
Number of employes in entire system,	487
Total amount of compensation paid to employes,	$32,390 68
Length of line in entire system—miles,	568
Length of line of wire in entire system—miles,	768,825

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,549,760 19	Capital stock,	$750,000 00
Improvements and betterments,	25,166 04	Funded debt,	900,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	94,912 82	Accounts payable,	5,660 39
Open accounts,	15,717 46	Sundries, toll coupons,	300 60
Material and supplies on hand,	8,842 60	Prepaid tel. rents,	616 01
Additions and betterments on leased lines,	389 59	Profit and loss,	38,817 70
Sundries,	606 50		
Total,	$1,695,395 20	Total,	$1,695,395 20

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DELMAR AND HOYTVILLE TELEPHONE COMPANY.

Date of charter, September 17, 1900.

OFFICERS.

Name.	Official Address.
D. H. Darby, President,	Wellsboro, Pa.
A. J. Vandergrift, Vice President,	Wellsboro, Pa., R. No. 2.
E. E. Benjamin, Secretary and Treasurer,	Wellsboro, Pa., R. No. 6.

DIRECTORS.

Name.	Official Address.
Thos. Bartle,	Wellsboro, Pa., R. No. 2.
H. B. Wheeler,	Wellsboro, Pa., R. No. 6.
Chas. Benauer,	Wellsboro, Pa., R. No. 2.
F. E. Doane,	Floyd, Pa., R. No. 1.
Frank Bohnert,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$351 75
Gross receipts from entire system,	$1,529 75
Total receipts from all sources,	$1,881 50

Expenses.

Operation of system,	$1,100 90
Maintenance,	778 82
Taxes: State,	25 63
Interest,	15 00
Total,	$1,920 35

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Summary.

Gross revenue,	$1,881 50
Gross expenses,	1,920 35
Net revenue,	$38 85
Number of telephone exchanges in entire system	4
Number of telephone instruments in use in entire system,	260
Annual charges for rental of telephones,	$5 00, $7 00 & $8 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,100 90
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,000 00	Capital stock,	$2,000 00
Current assets as follows, viz:		Funded debt,	300 00
Cash on hand,	142 00	Current liabilities as follows, viz:	
Material and supplies on hand,	158 00	Sundries,	38 85
Profit and loss,	38 85		
Total,	$2,338 85	Total,	$2,338 85

DOUGLAS TELEPHONE COMPANY.

Date of charter, November 28, 1910.

OFFICERS.

Name.	Official Address.
John H. Latshaw, President,	Bechtelsville, Pa., R. F. D 1.
Wm. H. Moyer, Vice President,	Sassamansville, Pa.
Wm. H. Tagert, Secretary,	Frederick, Pa.
Owen K. Shultz, Treasurer,	Barto, Pa., R. F. D.
Wm. H. Tagert, General Manager and General Superintendent,	Frederick, Pa.

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DIRECTORS.

Name.	Official Address.
John H. Latshaw,	Bechtelsville, Pa., R. F. D.
Wm. H. Moyer,	Sassamansville, Pa.
Owen K. Schultz,	Barto, Pa., R. F. D.
Amos K. Shultz,	"
Wm. H. Tagert,	Frederick, Pa.
Irwin W. Stetler,	"
Samuel K. Freed,	"
Samuel B. Bechter,	Congo, Pa.
Aaron L. Baner,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers	$846 68
Gross receipts from toll lines,	596 39
Gross receipts from all other sources,	5 70
Total receipts from all sources,	$1,448 17

Expenses.

General management,		$97 75
Operation of system,		300 00
Maintenance,		260 99
Taxes:		
State,	$8 69	
War,	6 39	
Local, including tax on poles,	17 93	
		33 01
Interest,		188 35
Miscellaneous,		546 68
Total,		$1,426 68

Summary.

Gross revenue,	$1,448 17
Gross expenses,	1,426 68
Net revenue,	$21 49
Balance,	$21 49
Value of real estate June 30, 1915,	$600 00
Total value of real estate June 30, 1916,	$600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	73
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$300 00
Length of line in entire system—miles,	82
Length of line of wire in entire system—miles,	76

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$8,361 87	Capital stock, ...	$4,525 00
Current assets as follows, viz:		Funded debt, ...	200 00
Cash on hand, ...	21 49	Current liabilities as follows, viz:	
Bills receivable, ...	121 50	Loans, ...	2,800 00
Material and supplies on hand, ..	110 00	Due lessee company for "additions and betterments,"	1,067 87
		Profit and loss, ...	21 49
Total, ...	$8,614 36	Total, ...	$8,614 36

DRY VALLEY TELEPHONE COMPANY.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
S. J. Klingler, President, ...	Winfield, Pa., R. F. D.
R. M. Arbogast, Secretary, ...	"
George Kline, Treasurer, ...	"
H. D. Wagner, General Manager.	"

DIRECTORS.

Name.	Official Address.
S. J. Klingler, ...	Winfield Pa., R. D.
R. M. Arbogast, ...	"
George Kline, ...	"
E. F. Benfer, ...	"
Jeremiah Beaver, ...	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system, ...	$110 00
Total receipts from all sources, ...	$110 00

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Expenses.

General management,	$14 80
Operation of system,	70 00
Maintenance,	6 50
Taxes: State,	6 03
Miscellaneous,	95
Total,	$98 28

Summary.

Gross revenue,	$110 00
Gross expenses,	98 28
Net revenue,	$11 72
Balance,	$11 72
Number of telephone instruments in use in entire system,	14
Annual charges for rental of telephones,	$6 00 & $12 00
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,200 00	Capital stock,	$1,000 00
Current assets as follows, viz:		Assessments collected to meet deficits,	200 00
Cash on hand,	13 43	Profit and loss,	25 14
Profit and loss,	11 72		
Total,	$1,225 14	Total,	$1,225 14

DUNKARD VALLEY TELEPHONE COMPANY.

Date of charter, March 18, 1905.

OFFICERS.

Name.	Official Address.
F. M. Staggers, President,	Hero, Pa.
P. H. Taylor, Vice President,	Garrison, Pa.
W. O. Shough, Secretary,	Sand Rock, Pa.
C. V. Garrison, Treasurer,	"
J. L. Renner, General Manager,	Garrison, Pa.

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DIRECTORS.

Name.	Official Address.
F. M. Staggers,	Hero, Pa.
P. H. Taylor,	Garrison, Pa.
J. L. Renner,	"
J. P. Hagan,	Hero, Pa.
C. V. Garrison,	Sand Rock, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1378 14
Gross receipts from toll lines,	26 95
Total receipts from all sources,	$1,405 09

Expenses.

Operation of system,	$252 00
Maintenance,	313 40
Taxes: State,	54 79
Total,	$620 19

Summary.

Gross revenue,	$1,405 09
Gross expenses,	620 19
Net revenue,	$784 90
Dividends paid,	$784 90
Surplus fund June 30, 1916,	$2,156 87
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	197
Annual charges for rental of telephones,	$5 00 to $18 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$252 00
Length of line in entire system—miles,	79
Length of line of wire in entire system—miles,	202

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,225 17	Capital stock,	$5,000 00
Stock unsold,	3,330 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	620 19
Cash on hand,	2,156 87	Profit and loss,	2,156 87
Sundries,	65 02		
Total,	$7,777 06	Total,	$7,777 06

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EAST HANOVER TELEPHONE COMPANY.

Date of charter. March 7th, 1906.

OFFICERS.

Name.	Official Address.
E. E. Shuey, President,	Ono, Pa.
Geo. S. Hetrich, Vice President,	Penbrook, Pa.
S. N. Ulrich, Secretary,	Annville, Pa., R. No. 3.
Samuel Fry, Treasurer,	"
A. S. Ulrich, General Manager.	"

DIRECTORS.

Name.	Official Address.
E. E. Shuey,	Ono, Pa.
Geo. S. Hetrick,	Penbrook, Pa.
Samuel Fry,	Annville, Pa., R. 3.
S. N. Ulrich,	"
A. S. Ulrich,	"
J. H. Kuntz,	West Hanover, Pa.
Amos Buck,	Linglestown, Pa.
William Gerberich,	Annville, Pa., R. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,065 95
Gross receipts from toll lines,	286 39
Gross receipts from entire system,	$3,352 34
Gross receipts from all other sources,	57 73
Total receipts from all sources,	$3,410 67

Expenses.

General management,	$124 00
Operation of system,	1,160 00
Maintenance,	287 00
Taxes: State and rev.,	134 67
Total,	$1,805 67

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Summary.

Gross revenue,	$3,410 07
Gross expenses,	1,805 67
Net revenue,	$1,604 40
Dividends paid: Cash,	1,067 50
Balance,	$536 90
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	$8 00 to $18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,160 00
Length of line of wire in entire system—miles,	220
Length of line in entire system—miles,	118

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$17,810 00	Capital stock,	$17,810 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	536 90	Accounts payable,	70 00
Bills receivable,	70 00	Profit and loss,	536 90
Total,	$18,416 90	Total,	$18,416 90

EASTERN CRAWFORD TELEPHONE COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
W. W. Gelvin, President,	Meadville, Pa.
Albert Trace, Vice President,	"
H. M. Dickson, Secretary and Treasurer,	"
John H. Wright, General Manager,	Jamestown, N. Y.

DIRECTORS.

Name.	Official Address.
J. D. Downing,	Meadville, Pa.
Albert Trace,	"
H. M. Dickson,	"
C. S. Burwell,	"
W. W. Gelvin,	"
John H. Wright,	Jamestown, N. Y.
W. J. Maddox,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$8,081 89
Gross receipts from all other sources,	123 50
Total receipts from all sources,	$8,204 39

Expenses.

Operation of system,	$2,581 88
Maintenance,	1,533 32
Taxes,	117 65
Interest,	2,251 14
Miscellaneous,	892 50
Total,	$7,376 99

Summary.

Gross revenue,	$8,204 39
Gross expenses,	7,376 99
Net revenue,	$827 40
Balance,	$827 40
Surplus fund June 30, 1916,	$14,312 16
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	407
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$2,900 00
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	80

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$87,777 85	Capital stock,	$35,100 00
Current assets as follows, viz:		Funded debt,	35,100 00
Cash on hand,	117 66	Current liabilities as follows, viz:	
Due by agents,	2,404 81	Interest on funded debt due and accrued,	877 50
Open accounts,	3,992 96	Loans,	5,956 27
		Accounts payable,	1,947 37
		Profit and loss,	14,312 16
Total,	$94,293 30	Total,	$94,293 30

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EASTERN PERRY TELEGRAPH AND TELEPHONE COMPANY.

Operated by Cumberland Valley Tel. Co.

Date of charter, October 12, 1906.

OFFICERS.

Name.	Official Address.
J. W. Beers, President,	Marysville, Pa.
F. W. Geib, Secretary,	"
H. J. Deckard, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. W. Beers,	Marysville, Pa.
F. W. Geib,	"
H. J. Deckard,	"
J. C. Beers,	"
E. Walt Snyder,	"
J. L. Halbach,	"
H. E. Keil,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,640 00
Gross receipts from toll lines,	362 40
Gross receipts from entire system,	$2,002 40
Total receipts from all sources,	$2,002 40

Expenses.

General management, operation of system, maintenance,	$1,340 20
Taxes: State,	40 24
Interest,	240 00
Miscellaneous,	372 20
Total,	$1,992 64

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Summary.

Gross revenue,	$2,002 40
Gross expenses	1,992 64
Net revenue,	$9 76
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	142
Annual charges for rental of telephones	$12 00 to $36 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$960 00
Length of line in entire system—miles,	38
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$12,440 00	Capital stock,	$6,330 00
Current assets as follows, viz:		Funded debt,	5,850 00
Cash on hand,	147 59	Current liabilities as follows, viz:	
Open accounts,	464 00	Accounts payable,	1,386 14
Profit and loss,	514 55		
Total,	$13,566 14	Total,	$13,566 14

EASTON TELEPHONE COMPANY.

Operated by Easton & Bethlehem Telephone Co.

Date of charter, May 28, 1898.

OFFICERS.

Name.	Official Address.
W. B. Myers, President,	Bethlehem, Pa.
A. C. Graham, Vice President,	So. Bethlehem, Pa.
Amon P. Miller, Secretary and Treasurer,	"
W. C. Miller, General Superintendent,	Easton, Pa.

DIRECTORS.

Name.	Official Address.
W. A. Wulbur,	So. Bethlehem, Pa.
J. Davis Brodhead,	"
W. B. Myers,	Bethlehem, Pa.
A. C. Graham,	So. Bethlehem, Pa.
Arnon P. Miller, Secretary and Treasurer,	"
M. P. Quinn,	Philadelphia, Pa.

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REVENUE AND EXPENSES.

Included in the Report of The Easton & Bethlehem Telephone Co.

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$11,000 00	Capital stock, ...	$1,000 00
		Funded debt, ...	10,000 00
Total, ...	$11,000 00	Total, ...	$11,000 00

EASTON AND BETHLEHEM TELEPHONE COMPANY.

Date of charter, January 13, 1915.

OFFICERS.

Name.	Official Address.
W. B. Myers, President, ...	Bethlehem, Pa.
A. C. Graham, Vice President, ...	South Bethlehem Pa.
Amon P. Miller, Secretary and Treasurer, ...	"
W. C. Miller, General Manager, ...	Easton, Pa.

DIRECTORS.

Name.	Official Address.
W. A. Wilbur, ...	South Bethlehem, Pa.
J. Davis Brodhead, ...	"
W. B. Myers, ...	Bethlehem, Pa.
A. C. Graham, ...	South Bethlehem, Pa.
Arnon P. Miller, ...	"
M. P. Quinn, ...	Philadelphia, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$11,897 69
Gross receipts from toll lines,		2,460 13
Gross receipts from entire system,		$14,357 82
Gross receipts from all other sources,		847 33
Total receipts from all sources,		$15,205 15

Expenses.

General management,		$2,220 09
Operation of system,		6,306 36
Maintenance,		5,708 78
Taxes:		
State,	$136 43	
Local, including tax on poles,	232 26	
		368 69
Interest,		90 00
Miscellaneous,		285 31
Total,		$14,979 22

Summary.

Gross revenue,	$15,205 15
Gross expenses,	14,979 22
Net revenue,	$225 93
Balance,	$337 95
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	515
Annual charges for rental of telephones,	$18 00 to $36 00
Number of employes in entire system,	19
Total amount of compensation paid to employes,	$7,258 01
Length of line in entire system—miles,	36
Length of line of wire in entire system—miles,	713

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$171,564 98	Capital stock,	$171,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	337 95	Loans,	1,500 00
Open accounts,	2,516 17	Accounts payable,	579 90
Material and supplies on hand,	110 00	Accrued rent exchange building,	1,694 69
Sundries,	245 49		
Total,	$174,774 59	Total,	$174,774 59

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EAU CLAIRE TELEPHONE COMPANY.

Date of charter, July 19, 1905.

OFFICERS.

Name.	Official Address.
J. E. Forsythe, President,	Butler, Pa.
A. O. Miller, Vice President,	Eau Claire, Pa.
A. C. Troutman, Secretary,	Butler, Pa.
T. J. Shufflin, Treasurer,	"
T. J. Shufflin, General Manager,	"
J. E. Forsythe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. E. Forsythe,	Butler, Pa.
A. O. Miller,	Eau Claire, Pa.
A. C. Troutman,	Butler, Pa.
T. J. Shufflin,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,378 22
Gross receipts from toll lines,	1,752 88
Gross receipts from entire system,	$7,131 11
Total receipts from all sources,	$7,131 11

Expenses.

Operation of system,	$2,364 44
Maintenance,	1,562 79
Taxes,	70 02
Miscellaneous,	251 50
Total,	$4,248 75

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Summary.

Gross revenue,	$7,121 11
Gross expenses,	4,248 75
Net revenue,	$2,832 36
Balance,	$2,832 36
Surplus fund June 30, 1916,	$3,847 89
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	443
Annual charges for rental of telephones,	$12 00 & $13 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$2,503 96
Length of line in entire system—miles,	116
Length of line of wire in entire system—miles,	377

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$29,515 54	Capital stock,	$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,364 04	Loans,	16,841 87
Open accounts,	1,710 18	Profit and loss,	3,847 89
Total,	$35,589 76	Total,	$35,689 76

ECONOMY TELEPHONE STOCK COMPANY.

Date of charter, January 5, 1905.

OFFICERS.

Name.	Official Address.
W. H. Ryland, President,	Meyersdale, Pa.
W. H. Fritz, Vice President,	Garrett, Pa., R. D. No. 1.
H. W. Shultz, Secretary,	Meyersdale, Pa.
S. B. Philson, Treasurer,	"
H. W. Shultz, General Superintendent,	"

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DIRECTORS.

Name.	Official Address.
H. W. Shultz,	Meyersdale, Pa.
W. H. Fritz,	Garrett, Pa., R. D. No. 1.
W. H. Ryland,	Meyersdale, Pa.
Isreal Gross,	Rockwood, Pa.
David Snyder,	"
Geo. W. Buckman,	Berlin, Pa.
Chas. Bird,	Meyersdale, Pa.
W. P. Hay,	Somerset, Pa.
Jerome J. Stuft,	Stoyestown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$17,694 91
Gross receipts from toll lines,	927 60
Gross receipts from entire system,	$18,622 51
Total receipts from all sources,	$18,622 51

Expenses.

General management,	$1,608 75
Operation of system,	6,256 54
Maintenance,	4,173 32
Taxes: State,	581 53
Interest,	265 50
Total,	$12,881 14

Summary.

Gross revenue,	$18,622 51
Gross expenses,	12,881 14
Net revenue,	$5,741 37
Dividends paid,	16 00
Balance,	$5,745 37
Value of real estate June 30, 1915,	$300 00
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	1,609
Annual charges for rental of telephones,	$10 00 to $18 00
Number of employes in entire system,	40
Total amount of compensation paid to employes,	$9,860 29
Length of line in entire system—miles,	340
Length of line of wire in entire system—miles,	1,220

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$60,054 01	Capital stock,	$50,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	633 46	Interest on funded debt due and accrued,	80 00
Bills receivable,	3,429 16	Loans,	5,200 00
Material and supplies on hand,	95 00	Accounts payable,	1,428 42
Unsold stock,	4,660 00	Additions and betterments,	561 50
		Profit and loss,	11,601 17
Total,	$68,871 63	Total,	$68,871 63

EDINBORO TELEPHONE COMPANY.

Date of charter, August 1st, 1904.

OFFICERS.

Name.	Official Address.
G. W. Minium, President,	Edinboro, Pa.
J. Z. Miller, Vice President,	Erie, Pa.
D. R. Harter, Secretary,	Edinboro, Pa.
C. L. Darrow, Treasurer,	"
C. R. Knowlton, General Manager,	"

DIRECTORS.

Name.	Official Address.
G. W. Minium,	Edinboro, Pa.
J. Z. Miller,	Erie, Pa.
D. R. Harter,	Edinboro, Pa.
C. L. Darrow,	"
F. W. Tucker,	"
V. B. Billings,	"
E. P. Perry,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,526 24
Gross receipts from toll lines,	773 18
Gross receipts from entire system,	$4,309 42
Total receipts from all sources,	$4,309 42

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Expenses.

General management,		$720 00
Operation of system,		2,256 17
Maintenance,		364 58
Taxes:		
State,	$79 20	
Local, including tax on poles,	9 22	
		88 42
Interest,		238 00
Total,		$3,667 17

Summary.

Gross revenue,	$4,309 42
Gross expenses,	3,667 17
Net revenue,	$642 25
Dividends paid: Cash,	511 50
Balance,	$130 75
Surplus fund June 30, 1916, and undivided profits,	$3,582 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,632 00
Length of line in entire system—miles,	108
Length of line of wire in entire system—miles,	216

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$15,197 49	Capital stock,	$8,525 00
Current assets as follows, viz:		Funded debt,	4,250 00
Cash on hand,	194 01	Current liabilities as follows, viz:	
Bills receivable,	17 15	Interest on funded debt due and accrued,	238 00
Due by agents,	75 00	Due lessee company for "additions and betterments,"	170 19
Open accounts,	1,131 37	Sinking fund invested in construction,	2,000 00
Material and supplies on hand,	110 72	Profit and loss,	3,582 55
Sinking fund,	2,000 00		
Sundries, furniture,	40 00		
Total,	$18,765 74	Total,	$18,765 74

ELDERS RIDGE AND WEST LEBANON TELEPHONE COMPANY.

Date of charter, June 14, 1909.

OFFICERS.

Name.	Official Address.
A. J. Robinson, President,	Nowrytown, Pa.
J. F. Hood, Secretary,	Saltsburg, Pa., R. D. No. 1.
J. F. Hood, Treasurer,	"
J. F. Hood, General Manager,	"

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DIRECTORS.

Name.	Official Address.
A. J. W. Robinson,	Mowrytown, Pa.
M. T. Smith,	Avonmore, R. D.
J. F. Hood,	Saltsburg Pa., R. D. No. 1.
J. W. George,	Olivet, Pa.
W. W. Coulter,	West Lebanon, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,230 00
Gross receipts from toll lines,	259 95
Gross receipts from entire system,	$1,489 95
Total receipts from all sources,	$1,489 95

Expenses.

General management,		$190 00
Operation of system,		345 00
Maintenance,		400 00
Taxes:		
State,	$16 65	
Local, including tax on poles,	10 79	
		27 43
Miscellaneous,		67 00
Total,		$1,029 43

Summary.

Gross revenue,	$1,489 95
Gross expenses,	1,029 42
Net revenue,	$460 53
Dividends paid: Stock,	218 50
Balance,	$219 25
Surplus fund June 30, 1916,	$219 25
Value of real estate June 30, 1915,	$2,222 39
Total value of real estate June 30, 1916,	$2,225 00
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	98
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$345 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	90

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$2,250 00	Capital stock, ...	$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, ...	219 25	Due lessee company for "additions and betterments,"	300 00
Bills receivable, ...	55 00	Accounts payable, ...	100 00
Open accounts, ...	30 00	Sundries, ...	67 25
Material and supplies on hand, ...	100 00		
Sinking fund, ...	63 00		
Total, ...	$2,717 25	Total, ...	$2,717 25

ELIZABETH RURAL TELEPHONE COMPANY.

Date of charter, April 19, 1910.

OFFICERS.

Name.	Official Address.
A. T. Cowan, President, ...	Elizabeth, Pa.
C. E. Stoner, Vice President, ...	"
I. S. Stents, Secretary, ...	"
I. S. Stents, Treasurer, ...	

DIRECTORS.

Name.	Official Address.
A. T. Cowan, ...	Elizabeth, Pa.
J. W. McKinney, ...	"
W. P. Mayhugh, ...	"
David Howen, ...	"
C. E. Stoner, ...	"
John Hester, ...	"
I. S. Stents, ...	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from all other sources, ...	$100 00
Total receipts from all sources, ...	$100 00

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Expenses.

Maintenance,	$21 34
Miscellaneous,	37 50
Total,	$58 84

Summary.

Gross revenue,	$100 00
Gross expenses,	58 84
Balance,	$41 16
Number of telephone instruments in use in entire system,	50
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$37 50
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,000 00	Capital stock,	$3,000 00
Total,	$3,000 00	Total,	$3,000 00

ELIZABETH AND WARWICK TELEPHONE COMPANY.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
H. B. Brubaker, President,	
M. S. Schaeffer, Vice President,	
M. R. Hess, Secretary,	
A. Z. Weidman, Treasurer,	

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DIRECTORS.

Name.	Official Address.
H. B. Brubaker,	Lititz, Pa.
M. S. Schaeffer,	Brunnerville, Pa.
M. R. Hess,	"
A. Z. Weidman,	Lititz, Pa., R. 5.
M. C. Brunbach,	"
H. B. Snavely,	"
Isaac B. Stauffer,	"
C. G. Enck,	"
James G. Enck,	"
W. P. Beamesderfer,	"
H. A. Long,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,147 08
Gross receipts from entire system,	$1,147 08
Gross receipts from all other sources,	120 54
Total receipts from all sources,	$1,267 62

Expenses.

Operation of system,	$510 84
Taxes: State,	41 48
Total,	$552 32

Summary.

Gross revenue,	$1,267 62
Gross expenses,	552 32
Net revenue,	$715 30
Dividends paid,	330 00
Balance,	$385 30
Number of telephone instruments in use in entire system,	76
Annual charges for rental of telephones,	$15 00
Total amount of compensation paid to employes,	$531 73
Length of line in entire system—miles,	47½
Length of line of wire in entire system—miles,	47½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,614 94	Capital stock,	$3,300 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	10 01	"Additions and betterments,"	378 84
Bills receivable,	35 20	Sundries,	54 46
Material and supplies on hand,	60 00	Additions and betterment before interest was paid,	2,365 69
Additions and betterments,	378 84		
Total,	$6,098 99	Total,	$6,098 99

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ELK RUN TELEPHONE ASSOCIATION.

Leased by P. H. Dewey.

Date of charter, September 4, 1906.

OFFICERS.

Name.	Official Address.
P. H. Dewey, President,	Gaines, Pa.
C. H. Watrous, Vice President,	"
W. H. Howland, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
P. H. Dewey,	Gaines, Pa.
C. H. Watrous,	"
H. W. Howland,	"
John Scharr,	Galeton, Pa.
B. L. Kielgaard,	Gaines, Pa.
Wm. Heinrich,	Galeton, Pa.
Harry Lloyd,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$25 00
Total receipts from all sources,	$25 00

Expenses.

Taxes: State,	2 83
Miscellaneous,	10 50
Total,	$13 33

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Summary.

Gross revenue,	$25 00
Gross expenses,	13 33
Net revenue,	$11 67
Balance,	$11 67
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	130
Annual charges for rental of telephones,	$12 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	95

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property	$3,525 00	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 35	Loans,	1,150 00
Due by agents,	624 05		
Unsold stock,	2,555 00		
Profit and loss,	428 60		
Total,	$6,150 00	Total,	$6,150 00

EMAUS TELEPHONE COMPANY.

Date of charter, September 7, 1909.

OFFICERS.

Name.	Official Address.
H. T. Wickert, President,	Emaus, Pa.
I. Neimeyer, Vice President,	"
H. M. Knauss, Secretary,	"
R. L. Miller, Treasurer,	"

DIRECTORS.

Name.	Official Address.
H. F. Wickert,	Emaus, Pa.
I. Neimeyer,	"
H. M. Knauss,	"
R. L. Miller,	"
R. S. Stoneback,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,971 38
Gross receipts from toll lines,	455 54
Gross receipts from entire system,	$4,426 92
Total receipts from all sources,	$4,426 92

Expenses.

General management,		$224 37
Operation of system,		1,551 53
Maintenance,		486 27
Taxes:		
State,	$102 54	
Local, including tax on poles,	8 50	
		111 04
Miscellaneous,		3 66
Total,		$2,376 87

Summary.

Gross revenue,		$4,426 92
Gross expenses,		2,376 87
Net revenue,		$2,050 05
Dividends paid: Cash,	$600 00	
Balance,		$1,450 05
Surplus fund June 30 1916,		$4,665 29
Number of telephone exchanges in entire system,		1
Number of telephone instruments in use in entire system,		214
Annual charges for rental of telephones,		$8 00 to $48 00
Number of employes in entire system,		4
Total amount of compensation paid to employes,		$1,087 76
Length of line in entire system—miles,		15
Length of line of wire in entire system—miles,		174

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,787 76	Capital stock,	$5,000 00
Current assets as follows, viz:		Profit and loss,	4,655 29
Cash on hand,	105 88		
Open accounts,	510 58		
Material and supplies on hand,	1,251 07		
Total,	$9,655 29	Total,	$9,655 29

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EMPIRE TELEPHONE COMPANY.

Date of charter, March 12, 1907.

OFFICERS.

Name.	Official Address.
John W. Rogers, President,	Milan, Pa.
Howard M. Drake, Vice President,	Athens, Pa.
Peter Campbell, Secretary,	"
Jas. P. Campbell, Treasurer,	Waverly, N. Y.

DIRECTORS.

Name.	Official Address.
John W. Rogers,	Milan, Pa.
Howard M. Drake,	Athens, Pa.
Peter Campbell,	"
Jas. P. Campbell,	Waverly, N. Y.
J. Isaac Morley,	Milan, Pa.
F. K. Loomis,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$602 14
Gross receipts from entire system,	$602 14
Total receipts from all sources,	$602 14

Expenses.

General management,	$67 50
Operation of system,	135 75
Maintenance,	80 01
Taxes: State, $12.23,	12 23
Miscellaneous,	5 00
Total,	$300 49

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Summary.

Gross revenue,	$602 14
Gross expenses,	300 49
Net revenue,	$301 65
Dividends paid: Cash,	130 20
Balance,	$171 45
Surplus fund June 30, 1916,	$1,596 28
Number of telephone instruments in use in entire system,	59
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$55 97
Length of line in entire system—miles,	23
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,354 00	Capital stock,	$1,270 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	374 66	Accounts payable,	133 22
Open accounts,	270 75	Profit and loss,	1,596 28
Total,	$2,999 50	Total,	$2,999 50

ENON VALLEY TELEPHONE COMPANY.

Date of charter, May 8, 1906.

OFFICERS.

Name.	Official Address.
A. H. Flower, President,	Enon Valley, Pa.
J. H. Russell, Vice President,	"
J. A. Molony, Secretary,	"
B. T. Gealy, Treasurer,	"
J. A. Molony, General Manager,	"

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DIRECTORS.

Name.	Official Address.
A. H. Flower,	Enon Valley, Pa.
J. H. Russell,	"
J. A. Molony,	"
B. T. Geaty,	"
Jos. Russell,	"
G. O. Young,	"
C. A. McKean,	"
Geo. Barclay,	"
G. W. Duncan,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,843 43
Gross receipts from toll lines,	269 29
Gross receipts from entire system,	$4,112 72
Gross receipts from all other sources,	274 21
Total receipts from all sources,	$4,386 93

Expenses.

General management,		$286 66
Operation of system,		1,561 76
Maintenance,		1,967 33
Taxes:		
State,	$100 23	
Local, including tax on poles,	31 58	
		$131 81
Interest,		178 00
Miscellaneous,		28 50
Total,		$4,154 06

Summary.

Gross revenue,	$4,386 93
Gross expenses,	4,154 06
Net revenue,	$232 87
Dividends paid: Cash,	165 00
Balance,	$67 87
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire sysetm,	263
Annual charges for rental of telephones,	$15 00 to $23 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,400 00
Length of line in entire system—miles,	101
Length of line of wire in entire system—miles,	346

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GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,068 00	Capital stock,	$8,250 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	67 87	Loans,	5,900 00
Bills receivable,	60 00	Accounts payable,	207 50
Material and supplies on hand,	350 00	Sudries,	320 00
		Profit and loss,	3,868 37
Total,	$18,545 87	Total,	$18,545 87

ENTERPRISE TEL. AND TEL. COMPANY.

Date of charter, Nov. 2, 1902.

OFFICERS.

Name.	Official Address.
Solomon High, President,	Blue Ball, Pa.
P. N. Overholtzer, Vice President,	Terre Hill, Pa.
John H. Martin, Secretary,	New Holland, Pa.
H. M. Stouffer, Treasurer,	Leola, Pa.
P. N. Overholtzer, General Manager and Gen. Superintendent,	

DIRECTORS.

Name.	Official Address.
Eli Hess,	New Holland, Pa.
John H. Martin,	"
Solomon High,	Blue Ball, Pa.
P. W. Overholtzer, (9 mo.),	Terre Hill, Pa.
Noah Nolt,	New Holland, Pa., R. D.
H. M. Stouffer,	Leola, Pa.
D. N. Neuswenger,	Gordonville, Pa.
J. G. Burkholder,	Denver, Pa.
A. B. Groff,	New Holland, Pa.
Eli Martin, (3 mo.),	New Holland, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$21,251 01
Gross receipts from toll lines,	2,036 17
Gross receipts from entire system,	$23,287 18
Gross receipts from all other sources,	9,722 01
Total receipts from all sources,	$33,009 19

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Expenses.

General management,		$2,784 62
Operation of system,		5,766 26
Maintenance,		4,850 50
Taxes:		
State,	$556 40	
Local, including tax on poles,	208 41	
		764 81
Interest,		2,005 06
Miscellaneous,		17,082 65
Total,		$33,253 90

Summary.

Gross revenue,	$33,009 19
Gross expenses,	33,253 90
Net revenue, deficit,	$244 71
Dividends paid: Cash,	1,500 00
Balance,	$1,744 71
Value of real estate June 30, 1915,	$7,500 00
Total value of real estate June 30, 1916,	$7,500 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,556
Annual charges for rental of telephones,	$15 50
Number of employes in entire system,	22
Total amount of compensation paid to employes,	$9,704 00
Length of line in entire system—miles,	560
Length of line of wire in entire system—miles,	3,350

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$90,055 29	Capital stock,	$50,000 00
Profit and loss,	1,744 71	Funded debt,	25,000 00
		Current liabilities as follows, viz: Loans,	16,800 00
Total,	$91,800 00	Total,	$91,800 00

ERIE COUNTY TELEPHONE COMPANY.

Date of charter, February 9, 1909.

OFFICERS.

Name.	Official Address.
Wm. K. Andrews, President,	Mill Village, Pa.
I. D. Andrews, Vice President and Secretary,	" "
Wm. K. Andrews, Treasurer,	" "

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DIRECTORS.

Name.	Official Address.
Wm. K. Andrews,	Mill Village, Pa.
D. D. Andrews,	" "
John H. Wright,	Jamestown, N. Y.
L. E. Gates,	Mill Village, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,830 12
Gross receipts from toll lines,	1,685 44
Gross receipts from all other sources,	962 56
Total receipts from all sources,	$6,628 12

Expenses.

General management,	$3,400 00
Operation of system,	3,033 76
Maintenance,	2,835 22
Taxes,	200 84
Total,	$8,469 82

Summary.

Gross revenue,	$6,628 12
Gross expenses,	8,469 82
Net revenue, deficit,	$1,841 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	607
Annual charges for rental of telephones,	$12 00 to $21 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$5,106 50
Length of line in entire system—miles,	291
Length of line of wire in entire system—miles,	291

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$40,000 00	Capital stock,	$40,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	132 82	Dividends unpaid,	3,600 00
Open accounts,	5,533 62	Accounts payable,	3,152 59
Profit and loss,	1,841 70	Sundries,	755 55
Total,	$47,508 14	Total,	$47,508 14

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FAIRVIEW INDEPENDENT TELEPHONE COMPANY.

Date of charter, December 7, 1909.

OFFICERS.

Name.	Official Address.
F. H. Allen, President,	Powell, Pa., R. R. No. 1.
R. M. Allen, Vice President,	Granville Summit, Pa., R. R. No. 1.
E. J. Larcom, Secretary,	Granville Summit, Pa., R. R. No. 2.
G. G. Allen, Treasurer,	Powell, Pa., R. R. No. 1.

DIRECTORS.

Name.	Official Address.
F. H. Allen,	Powell, Pa., R. R. No. 1.
R. M. Allen,	Granville Summit, Pa., R. R. No. 1.
E. J. Larcom,	Granville Summit, Pa., R. R. No. 2.
G. G. Allen,	Powell, Pa., R. R. No. 1.
G. S. Haight,	Towanda, Pa., R. R.
F. H. Pepper,	Powell, Pa., R. R. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,188 31
Gross receipts from toll lines,	499 78
Gross receipts from entire system,	$1,688 09
Gross receipts from all other sources,	117 63
Total receipts from all sources,	$1,805 72

Expenses.

General management,	$55 00
Operation of system,	597 00
Maintenance,	685 38
Taxes: State,	47 97
Miscellaneous,	688 38
Total,	$2,073 63

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Summary.

Gross revenue,	$1,806 72
Gross expenses,	2,073 63
Net deficiency,	$267 91
Balance, June 30, 1915,	$312 26
Surplus fund June 30, 1915,	$45 35
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	$8 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$570 00
Length of line in entire system—miles,	120
Length of line of wire in entire system—miles,	240

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,700 00	Capital stock,	$6,700 00
Current assets as follows, viz:		Resources not cash,	541 20
Cash on hand,	45 35	Profit and loss,	45 35
Bills receivable, tolls,	187 95		
Due by agents,	87 76		
Open accounts,	133 55		
Material and supplies on hand,	131 94		
Total,	$7,286 55	Total,	$7,286 55

FALLOWFIELD TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, August 8, 1906.

OFFICERS.

Name.	Official Address.
L. O. McLaue, President,	Linesville, Pa.
H. W. Andrew, Vice President,	Hartstown, Pa.
A. J. Rushmore, Secretary,	Linesville, Pa.
D. L. Burmell, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
F. E. Bunday,	"
H. C. Sturdavant,	"
H. W. Andrew,	Hartstown, Pa.
E. E. Hunter,	"
C. L. Henry,	"
L. Myers,	Jamestown, Pa.
A. J. Rushmore,	Linesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$3,166 26
Gross receipts from toll lines,		498 93
Gross receipts from entire system,		$3,665 19
Gross receipts from all other sources,		300 12
Total receipts from all sources,		$3,965 31

Expenses.

General management,		$200 00
Operation of system,		1,049 29
Maintenance,		649 66
Taxes:		
State,	$220 72	
Local, including tax on poles,	7 81	
		228 53
Interest,		48 41
Total,		$2,175 89

Summary.

Gross revenue,	$3,965 31
Gross expenses,	2,175 89
Net revenue,	$1,789 42
Dividends paid: Cash,	1,047 00
Balance,	$742 42
Surplus fund June 30, 1916,	$742 42
Value of real estate June 30, 1915,	$1,462 73
Real estate acquired during the year,	35 66
Total value of real estate June 30, 1916,	$1,498 39
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	297
Annual charges for rental of telephones,	$12 00 to $15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,412 83
Length of line in entire system—miles,	90½
Length of line of wire in entire system—miles,	417

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GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$16,833 89	Capital stock,	$17,450 00
Stocks and bonds of other companies,	200 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans,	2,753 00
Open accounts,	923 41	Order out,	50 74
Material and supplies on hand,	1,612 42	Over draft,	109 95
Sundries, property,	1,498 39	Collectors advance,	6 60
Notes,	43 70	Profit and loss,	742 42
Total,	$21,111 51	Total,	$21,111 51

FARMERS TELEGRAPH AND TELEPHONE COMPANY OF IND., ARMS., AND JEFF. COS.

Date of charter, March 18, 1902.

OFFICERS.

Name.	Official Address.
Scott Chambers, President,	Home, Pa.
James H. Elder, Vice President,	Punxsutawney, Pa.
S. J. McManis, Secretary,	Marion Center, Pa.
J. F. Glasser, Treasurer,	Marion Center, Pa.

DIRECTORS.

Name.	Official Address.
M. R. McGregor,	Timblin, Pa.
W. T. Burns,	Dayton, Pa.
Chas. J. Newman,	Indiana, Pa.
Harry Bence,	Marion Center, Pa.
C. B. Widdowson,	Penn Run, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, assessment,	$5,500 00
Gross receipts from entire system,	$5,500 00
Gross receipts from all other sources, dues and assessment,	800 00
Total receipts from all sources,	$6,300 00

Expenses.

General management,	$75 00
Operation of system,	5,000 00
Maintenance,	600 00
Taxes: State,	19 50
Total,	$5,694 50

Summary.

Gross revenue,	$6,300 00
Gross expenses,	5,694 50
Net revenue,	$605 50
Balance,	$605 50
Surplus fund June 30, 1916,	$605 50
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	2,300
Annual charges for rental of telephones,	$5 00
Number of employes in entire system,	55
Total amount of compensation paid to employes,	$5,000 00
Length of line in entire system—miles,	950
Length of line of wire in entire system—miles,	1,050

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$23,337 19	Capital stock,	$23,500 00
Current assets as follows, viz:		Profit and loss,	442 69
Cash on hand,	605 50		
Total,	$23,942 69	Total,	$23,942 69

FARMERS INDEPENDENT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, February 11, 1903.

OFFICERS.

Name.	Official Address.
J. A. Yost, President,	Ringtown, Pa.
R. A. Barrow, Vice President,	"
Aaron S. Stauffer, Secretary,	"
Francis Rumbel, Treasurer,	"
B. F. Zimmerman, General Manager,	"

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DIRECTORS.

Name.	Official Address.
J. A. Yost,	Ringtown, Pa.
R. A. Barrow,	"
Aaron S. Stauffer,	"
Francis Rumbel,	"
B. F. Zimmerman,	"
T. W. Rumbel,	"
David Horn,	"
Henry Linder,	"
Elmer Dennison,	Zions Grove, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$1,182 21
Gross receipts from toll lines,		295 31
Gross receipts from entire system,		$1,477 52

Expenses.

General management,		$620 33
Maintenance,		314 19
Taxes:		
State,	$56 97	
Local, including tax on poles,	10 35	
Miscellaneous,		9 70
Total,		$1,011 54

Summary.

Gross revenue,	$1,477 52
Gross expenses,	1,011 54
Net revenue,	$465 98
Dividends paid: Cash,	300 00
Balance,	$165 98
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	101
Annual charges for rental of telephones,	$12 00 to $18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$361 92
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	71

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,770 67	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	323 73	"Additions and betterments,"	1,804 47
Bills receivable,	111 91	Profit and loss,	435 64
Due by agents,	33 30		
Total,	$7,240 11	Total,	$7,240 11

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FARMERS MUTUAL TELEPHONE COMPANY OF WASHINGTON COUNTY.

Date of charter, July 19, 1904.

OFFICERS.

Name.	Official Address.
L. H. Kinnard, President,	1631 Arch St., Philadelphia, Pa.
J. H. Crosman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
M. R. Barr,	Washington, Pa.
W. B. Clarkson,	Pittsburgh, Pa.
J. H. Crosman, Jr.,	Philadelphia, Pa.
F. I. Daly,	"
J. C. Gillespie,	Pittsburgh, Pa.
J. H. Hous.....	Philadelphia, Pa.
L. H. Kinnard,	"
H. C. Linn,	Pittsburgh, Pa.
C. Montague,	Washington, Pa.
A. H. Osterman,	Philadelphia, Pa.
W. S. Peirsol,	"
R. W. Phillips,	Pittsburgh, Pa.
C. L. Ritchie,	Philadelphia, a.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$18,199 68
Gross receipts from toll lines,		2,395 26
Gross receipts from entire system,		$20,594 94
Gross receipts from all other sources,		7 10
Total receipts from all sources,		$20,602 04

Expenses.

General management,		$4,235 82
Operation of system,		5,148 27
Maintenance,		5,312 40
Taxes:		
State,	$567 77	
Local, including tax on poles,	56 75	
		624 52
Total,		$15,321 01

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Summary.

Gross revenue,	$20,602 04
Gross expenses,	15,321 01
Net revenue,	$5,281 03
Balance,	$5,281 03
Surplus fund June 30, 1916,	$25,396 15
Number of telephone instruments in use in entire system,	1,020
Annual charges for rental of telephones,	$20 19
Length of line in entire system—miles,	189
Length of line of wire in entire system—miles,	1,145

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$26,412 75	Capital stock,	$20,925 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25,821 42	Accounts payable,	2,216 05
Open accounts,	1,271 29	Accrued liabilities not due,	187 17
Prepayment,	9 54	Deferred credit items,	4,506 05
Deferred debit items,	300 00	Reserve for depreciation,	585 58
		Profit and loss,	25,396 15
Total,	$53,815 00	Total,	$53,815 00

FARMERS MUTUAL TELEPHONE COMPANY.

Date of charter, March 22, 1900.

OFFICERS.

Name.	Official Address.
C. L. Beiver, President,	Nelson, Pa.
U. H. Willson, Vice President,	Canington, Pa.
C. E. Bennett, Secretary and Treasurer,	Wellsboro, Pa.
C. B. Claus, General Manager,	"

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DIRECTORS.

Name.	Official Address.
C. L. Beiver,	Nelson, Pa.
W. H. Willson,	Canington, Pa.
H. W. Wilkinson,	Crooked Creek, Pa.
J. L. Hager,	Mansfield, Pa.
N. E. Bryant,	Middle Creek Center, Pa.
L. W. Miller,	Mansfield, Pa.
C. B. Claus,	Wellsboro, Pa.
C. E. Bennett,	"
C. U. Austin,	"
F. H. Niles,	"
E. G. Clease,	"
L. L. Bailey,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$11,539 53
Gross receipts from toll lines,	361 85
Gross receipts from entire system,	$11,900 88
Gross receipts from all other sources,	888 45
Total receipts from all sources,	$12,789 33

Expenses.

General management,	$1,029 73
Operation of system,	3,333 37
Maintenance,	2,951 67
Taxes,	126 52
Interest,	95 10
Total,	$12,536 19

Summary.

Gross revenue,	$12,789 33
Gross expenses,	12,536 19
Net revenue,	$253 14
Balance,	$253 14
Surplus fund June 30, 1915,	$3,508 92
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	12 50
Annual charges for rental of telephones,	$3 00 to $18 00
Number of employes in entire system,	79
Total amount of compensation paid to employes,	$7,387 37
Length of line in entire system—miles,	125
Length of line of wire in entire system—miles,	800

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$9,471 50	Capital stock,	$5,530 00
Current assets as follows, viz:		Funded debt,	1,500 00
Cash on hand,	441 92	Profit and loss,	3,508 92
Material and supplies on hand,	625 50		
Total,	$10,538 92	Total,	$10,538 92

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FARMERS TELEPHONE AND SUPPLY COMPANY.

Date of charter, March 5, 1900.

OFFICERS.

Name.	Official Address.
S. M. Whitsell, President,	Town Line, Pa.
C. S. Robbins, Vice President,	Shickshinny, Pa.
E. Danna Sutliff, Secretary,	"
E. W. Garrison, Treasurer,	"
S. M. Whitsell, General Manager and Gen. Superintendent,	Town Line, Pa.

DIRECTORS.

Name.	Official Address.
S. M. Whitsell,	Town Line, Pa.
L. H. Culver,	Broadway, Pa.
G. R. Shaw,	"
M. A. Benscoter,	Hunlocks Creek, Pa.
S. A. Bogart,	Town Line, Pa.
E. Dana Sutliff,	Shickshinny, Pa.
John J. Walsh,	"
John T. Reidy,	"
C. S. Robbins,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$7,363 49
Gross receipts from toll lines,		1,910 72
Gross receipts from entire system,		$9,274 21
Gross receipts from all other sources,		11 00
Total receipts from all sources,		$9,285 21

Expenses.

General management,		$2,153 57
Operation of system,		2,449 38
Maintenance,		2,553 73
Taxes:		
State,	$171 63	
Federal,	23 49	
Local, including tax on poles,	16 91	
		212 03
Interest,		160 20
Miscellaneous,		33 66
Total,		$7,562 67

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Summary.

Gross revenue,	$9,285 21
Gross expenses,	7,562 67
Net revenue,	$1,722 54
Dividends paid: Cash,	995 46
Balance,	$727 08
Surplus fund June 30, 1916,	$400 00
Value of real estate June 30, 1915,	$400 00
Total value of real estate June 30, 1916,	$400 00
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	590
Annual charges for rental of telephones,	$12 00 to $50 00
Number of employes in entire system,	13
Total amount of compensation paid to employes,	$3,600 00
Length of line in entire system—miles,	199
Length of line of wire in entire system—miles,	753

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$30,137 91	Capital stock,	$16,591 00
Current assets as follows, viz:		Funded debt,	2,000 00
Cash on hand,	18 30	Current liabilities as follows, viz:	
Open accounts,	2,744 81	Interest on funded debt due and accrued,	50 00
Material and supplies on hand,	100 00	Dividends unpaid,	995 46
Sinking fund,	400 00	Loans,	1,800 00
Sundries, notes,	228 56	Accounts payable,	309 04
		Profit and loss,	11,884 58
Total,	$33,630 08	Total,	$33,630 08

FARMERS UNION TELEPHONE COMPANY.

Date of charter, March 31, 1904.

OFFICERS.

Name.	Official Address.
S. S. Smith, President,	Garman, Pa., R. D. No. 1.
H. O. Williams, Vice President,	" "
C. L. Davis, Secretary,	" "
J. J. Williams, Treasurer,	" "

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DIRECTORS.

Name.	Official Address.
S. S. Smith,	Garman, Pa., R. D. No. 1.
H. O. Williams,	" "
J. J. Williams,	" "
F. A. Martin,	" "
G. M. Jonier,	" "
Emanuel Keith,	" "
Frank Long,	" "
J. H. Lute,	" "
Henry Pershing,	" "
Jerry Keith,	" "
Isaac Lute,	" "
D. W. Karlinsey,	" "
C. L. Davis,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$52 00
Gross receipts from toll lines,	40 73
Gross receipts from all other sources,	$92 73

Expenses.

General management,	$53 87
Taxes,	5 20
Interest,	12 35
Miscellaneous,	100 00
Total,	$171 52

Summary.

Gross revenue,	$154 34
Gross expenses,	171 52
Net deficit,	$17 18
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	40
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$25 00
Length of line in entire system—miles,	14
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$582 00	Capital stock,	$550 00
Profit and loss,	16 18	Current liabilities as follows, viz: Sundries,	48 18
Total,	$598 18	Total.	$598 18

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FARMERS UNION TELEPHONE COMPANY.

Date of charter, 1908.

OFFICERS.

Name.	Official Address.
D. F. Knittle, President,	Catawissa, Pa.
E. H. Sheeltz, Vice President,	Danville, Pa., R. D. No. 6.
Thomas Elmes, Secretary,	Catawissa, Pa., R. D. No. 5.
J. M. Vought, Treasurer,	"

DIRECTORS.

Name.	Official Address.
D. F. Knittle,	Catawissa, Pa.
C. E. Kreisher,	"
J. M. Vought,	Catawissa, Pa., R. D. No. 5.
J. E. Berninger,	"
L. D. Rohrbach,	"
Thomas Elmes,	"
E. H. Sheeltz,	Danville, Pa., R. D. No. 6.
Edward Fisher,	"
Thomas M. Reed,	Elysburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,824 00
Gross receipts from toll lines,	268 00
Total receipts from all sources,	$2,092 00

Expenses.

General management,	$58 00
Operation of system,	608 94
Maintenance,	660 00
Taxes: State,	7 97
Interest,	150 00
Miscellaneous,	8 56
Total,	$1,493 47

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Summary.

Gross revenue,	$2,092 00
Gross expenses,	1,493 47
Net revenue,	$598 53
Dividends paid,	438 00
Balance,	$160 53
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	228
Annual charges for rental of telephones,	$3 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$606 94
Length of line in entire system—miles,	85

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$9,800 00	Capital stock,	$7,300 00
Current assets as follows, viz:		Funded debt,	2,500 00
Cash on hand,	160 53	Profit and loss,	160 53
Total,	$9,960 53	Total,	$9,960 53

FAYETTE RURAL TELEPHONE COMPANY.

Date of charter, September 20, 1911.

OFFICERS.

Name.	Official Address.
John B. Truxel, President,	Mt. Pleasant, Pa., R. D. No. 4.
Jos. M. Weisel, Vice President,	Scottdale, Pa., Star Route.
Ernest Overholt, Secretary,	" "
Albert W. Truxel, Treasurer,	Mt. Pleasant, Pa., R. D. No. 4.

DIRECTORS.

Name.	Official Address.
N. R. Lyons,	Mt. Pleasant, Pa., R. D. No. 4.
Ernest Overholt,	Scottdale, Pa.
Albert W. Truxel,	Mt. Pleasant, Pa., R. D. No. 4.
John B. Truxel,	" "
John H. Pritts,	" "
Jos. M. Weisel,	Scottdale, Pa., Star Route.
A. A. Wingrove,	" "

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$671 12
Gross receipts from toll lines,	2 50
Gross receipts from entire system,	$673 62
Total receipts from all sources,	$673 62

Expenses.

General management,		$56 25
Operation of system,		221 71
Maintenance,		46 56
Taxes:		
State,	$19 72	
Federal,	1 39	
		21 11
Miscellaneous,		136 12
Total,		$481 75

Summary.

Gross revenue,	$673 62
Gross expenses,	481 75
Net revenue,	$191 87
Balance,	$191 87
Surplus fund June 30, 1916,	$534 50
Number of telephone instruments in use in entire system,	11
Annual charges for rental of telephones,	$15 & $20
Number of employes in entire system,	770
Total amount of compensation paid to employes,	$60 00
Length of line in entire system—miles,	10
Length of line of wire in entire system—miles,	43

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,807 23	Capital stock,	$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4 02	Accounts payable,	2 25
Open accounts,	80 76	Reserve for depreciation of equipment account,	200 00
Material and supplies on hand,	44 74	Profit and loss,	534 50
Total,	$2,936 75	Total,	$2,936 75

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FENELTON INDEPENDENT TELEPHONE COMPANY.

Date of charter, July 8, 1909.

OFFICERS.

Name.	Official Address.
Lew Morrow, President,	Chicora, Pa.
Chas. Young, Vice President,	Fenelton, Pa.
L. G. McCorry, Secretary,	Karns City, Pa.
W. C. Pontius, Treasurer,	Chicora, Pa.
W. J. Dunlap, General Manager,	"

DIRECTORS.

Name.	Official Address.
Lew Morrow,	Chicora, Pa.
Chas. Young,	Fenelton, Pa.
L. G. McCorry,	Karns City, Pa.
W. C. Pontius,	Chicora, Pa.
W. J. Dunlap,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,326 16
Gross receipts from entire system,	$2,326 16
Gross receipts from all other sources,	8 50
Total receipts from all sources,	$2,334 66

Expenses.

Operation of system,	$1,076 52
Maintenance,	474 54
Taxes: State,	8 88
Total,	$1,559 94

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Summary.

Gross revenue,	$2,334 66
Gross expenses,	1,559 94
Net revenue,	$774 72
Balance,	$774 72
Surplus fund June 30, 1916,	$774 72
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	136
Annual charges for rental of telephones,	$15 00 & $18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$628 00
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$13,162 47	Capital stock,	$8,975 00
Current assets as follows, viz:		Profits used for construction,	4,187 47
Cash on hand,	201 73	Cash on hand,	201 73
Bills receivable,	421 20	Bills receivable,	421 20
Total,	$13,785 40	Total,	$13,785 40

F. J. & L. TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
G. W. Hatch, President,	Mahaffey, Pa., R. D. No. 2.
Geo. Micheals, Vice President,	Kerrmore, Pa.
Percy L. Hile, Secretary,	"
E. M. Ferguson, Treasurer,	"
G. M. Hatch, General Manager,	Mahaffey, Pa.

DIRECTORS.

Name.	Official Address.
Harry Shoff,	Kerrmore, Pa.
John Barrett,	"
Geo. C. Ross,	"
John McKuhn,	"
Orange Thurston,	"
Blake Sumers,	"
James Nolan,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$364 42
Gross receipts from entire system,	$364 42
Total receipts from all sources,	$364 42

Expenses.

Operation of system,	$180 00
Maintenance,	186 13
Taxes: State,	6 02
Total,	$372 15

Summary.

Gross revenue,	$364 42
Gross expenses,	372 15
Net revenue, deficit,	$7 73
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	55
Annual charges for rental of telephones,	$6 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$200 00
Length of line in entire system—miles,	25
Length of line of wire in entire system—miles,	25

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,000 00	Capital stock,	$810 00
Profit and loss,	7 73	Current liabilities as follows, viz: Accounts payable,	197 73
Total,	$1,007 73	Total,	$1,007 73

FOREST TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, November 3, 1897.

Name.	Official Address.
J. H. Russell, President,	Tionesta, Pa.
L. H. Meusch, Vice President,	Marienville, Pa.
J. B. Cottle, Secretary,	Tionesta, Pa.
D. B. Shields, Treasurer,	Marienville, Pa.

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DIRECTORS.

Name.	Official Address.
J. H. Russell,	Tionesta, Pa.
G. F. Watson,	"
T. F. Ritchey,	"
D. B. Shields,	Marienville, Pa.
L. H. Meusch,	"
H. A. Shipe,	"
David Mintz,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,513 63
Gross receipts from toll lines,	847 81
Gross receipts from entire system,	$4,361 44
Gross receipts from all other sources,	422 50
Total receipts from all sources,	$4,783 94

Expenses.

General management,	$644 63
Operation of system,	2,146 51
Maintenance,	843 65
Taxes: State,	20 36
Interest,	85 61
Miscellaneous,	813 68
Total,	$4,554 44

Summary.

Gross revenue,	$4,783 94
Gross expenses,	4,554 44
Net revenue,	$229 50
Surplus fund June 30, 1915,	$106 38
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	292
Annual charges for rental of telephones,	$12 00 to $24 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$2,376 00
Length of line in entire system—miles,	90

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$15,167 65	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	336 35	Loans,	1,000 00
Bills receivable,	5,187 26	"Additions and betterments,"	10,167 65
		Accounts payable,	3,152 12
		Profit and loss,	1,371 50
Total,	$20,691 27	Total,	$20,691 27

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FORT LOUDON AND COVE GAP TELEPHONE COMPANY.

Date of charter, April 6, 1911.

OFFICERS.

Name.	Official Address.
C. L. Gish, President,	Fort Loudon, Pa.
S. M. Ryder, Vice President,	"
So. McLaughlin, Secretary,	"
James Ritz, Treasurer,	"
So. McLaughlin, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. L. Gish,	Fort Loudon, Pa.
S. M. Ryder,	"
So. McLaughlin,	"
J. A. Ryder,	"
C. D. Smith,	"
Ed. Rinehart,	Mercersburg, Pa.
D. W. Unger,	"
L. G. Dwilburn,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$267 20
Gross receipts from toll lines,	9 86
Gross receipts from entire system,	$277 16
Gross receipts from all other sources,	8 90
Total receipts from all sources,	$286 06

Expenses.

Maintenance,	$111 50
Taxes: State,	14 35
Interest,	19 14
Miscellaneous,	34 10
Total,	$179 39

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Summary.

Gross revenue,	$286 06
Gross expenses,	179 39
Net revenue,	$106 67
Balance,	$106 67
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	$15 00
Length of line in entire system—miles,	9
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,786 20	Capital stock,	$1,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	18 67	Loans,	125 00
		Profit and loss,	779 87
Total,	$2,804 67	Total,	$2,804 67

FORWARD TELEPHONE COMPANY.

Date of charter, February 17, 1911.

OFFICERS.

Name.	Official Address.
O. P. Gamble, President,	Elizabeth, Pa., R. D. No. 3.
C. T. Hetherington, Secretary,	Monongahela, Pa.
Clarence Irwin, Treasurer,	Elizabeth, Pa., R. D. No. 3.

DIRECTORS.

Name.	Official Address.
O. P. Gamble,	Elizabeth, Pa., R. D. No. 3.
Clarence Irwin,	"
B. F. Hayden,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$645 18
Total receipts from all sources,	$645 18
Total receipts from all sources,	$645 18

Expenses.

General management,	$60 00
Operation of system,	225 14
Maintenance,	151 71
Taxes: State,	15 61
Miscellaneous,	100 00
Total,	$552 36

Summary.

Gross revenue,	$645 18
Gross expenses,	552 36
Net revenue,	$92 82
Balance,	$92 82
Surplus fund June 30, 1916,	$92 82
Number of telephone instruments in use in entire system,	42
Annual charges for rental of telephones,	$18 00 & $30 00
Total amount of compensation paid to employes,	$60 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,069 70	Capital stock,	$2,850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	92 82	"Additions and betterments,"	100 00
Open accounts,	73 82	Accounts payable,	85 82
Material and supplies on hand,	123 07	Undivided profits,	1,220 77
		Profit and loss,	92 82
Total,	$4,349 41	Total,	$4,349 41

FOUNTAIN SPRINGS UNION TELEPHONE COMPANY.

Date of charter, April 5, 1910.

OFFICERS.

Name.	Official Address.
C. Alex. Seltzinger, President,	Fountain Springs, Pa.
John White,	"
Thos. Richards, Secretary,	Ashland, Pa., R. D.
E. J. Fisher, Treasurer,	Fountain Springs, Pa.
P. H. Walter, General Superintendent,	Ashland, Pa.

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DIRECTORS.

Name.	Official Address.
Frank O'Neill,	Fountain Springs, Pa.
Joseph Rhoads,	Ashland, Pa., R. D.
U. A. Kleese,	"
I. S. Brassinger,	"
D. B. Richards,	Fountain Springs, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$636 48
Total receipts from all sources,	$636 48

Expenses.

General management,	$35 00
Operation of system,	214 10
Maintenance,	155 48
Taxes: State,	7 98
Miscellaneous,	3 00
Total,	$415 56

Summary.

Gross revenue,	$636 48
Gross expenses,	415 56
Net revenue,	$220 92
Dividends paid: Cash,	180 00
Balance,	$40 92
Surplus fund June 30, 1916,	$40 92
Number of telephone instruments in use in entire system,	40
Annual charges for rental of telephones,	$15 00 to $30 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$35 00
Length of line in entire system—miles,	8
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,500 00	Capital stock,	$1,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	40 92	"Additions and betterments,"	300 00
		Profit and loss,	40 92
Total,	$1,540 92	Total,	$1,540 92

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FRANKLIN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, August 5, 1905.

OFFICERS.

Name.	Official Address.
Henry S. Funk, President,	Springtown, Pa.
Henry H. Funk, Secretary,	"
J. S. Weierbach, Treasurer,	Pleasant Valley, Pa.
Henry H. Funk, General Manager,	Springtown, Pa.

DIRECTORS.

Name.	Official Address.
Henry S. Funk,	Springtown, Pa.
Henry H. Funk,	"
William F. Witle,	"
Josiah S. Weierbach,	Pleasant Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$884 32
Gross receipts from toll lines,	348 42
Gross receipts from entire system,	$1,,232 74
Total receipts from all sources,	$1,232 74

Expenses.

Operation of system,	$643 15
Maintenance,	155 56
Taxes: State,	25 34
Miscellaneous,	283 29
Total,	$1,107 34

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Summary.

Gross revenue,	$1,232 74
Gross expenses,	1,107 34
Net revenue,	$125 40
Balance,	$125 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	96
Annual charges for rental of telephones,	$12 00 to $25 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$527 15
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,150 08	Capital stock,	$3,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	993 06	Dividends unpaid,	1,225 41
Bills receivable,	154 62	Accounts payable,	14 10
Material and supplies on hand,	62 15	Profit and loss,	125 40
Total,	$4,364 91	Total,	$4,364 91

FREEPORT TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 27, 1899.

OFFICERS.

Name.	Official Address.
H. H. Schwietering, President,	Freeport, Pa.
R. B. McKee, Vice President,	"
J. R. Taylor, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
Beynard Way,	Freeport, Pa.
A. L. Iseman,	"
Chas. F. Prager,	"
H. C. Brenneman,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$6,026 86
Gross receipts from toll lines,	1,170 36
Gross receipts from entire system,	$7,197 22
Total receipts from all sources,	$7,197 22

Expenses.

General management,		$360 00
Operation of system,		1,881 00
Maintenance,		1,621 10
Taxes:		
State,	$218 15	
Local including tax on poles,	34 10	
		252 25
Interest,		24 77
Miscellaneous,		713 13
Total,		$4,352 25

Summary.

Gross revenue,	$7,197 22
Gross expenses,	4,352 25
Net revenue,	$2,844 97
Dividends paid,	1,644 00
Balance,	$1,200 97
Surplus fund June 30, 1916,	$4,043 83
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	113
Annual charges for rental of telephones,	$18 & $21
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$2,341 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	312

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$30,307 10	Capital stock,	$27,400 00
Current assets as follows, viz:		Accounts payable,	400 00
Cash on hand,	750 02	Profit and loss,	4,043 83
Open accounts,	773 80		
Sundries,	12 91		
Total,	$31,843 83	Total,	$31,843 83

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FRIENDS COVE TELEPHONE COMPANY.

Date of charter, April 29, 1909.

OFFICERS.

Name.	Official Address.
Clayton Smith, President,	Bedford, R. F. D. No. 4.
E. E. Diehl, Vice President,	" "
W. F. Biddle, Secretary,	Everett, R. F. D. No. 2.
Samuel Cessna, Treasurer,	Bedford, R. F. D. No. 4.
J. C. Konitz, General Manager,	Everett, R. F. D. No. 2.

DIRECTORS.

Name.	Official Address.
Clayton Smith,	Bedford, R. D. 4.
W. F. Biddle,	Everett, R. D. 2.
D. P. England,	"
M. A. Diehl,	Bedford, R. D. 4.
J. C. Shoemaker,	Everett, R. D. 2.
Samuel Cessna,	Bedford, R. D. 4.
S. T. Diehl (Dec'd),	"
J. C. Koontz,	Everett, R. D. 2.
E. E. Diehl,	Bedford, R. D. 4.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,755 00
Gross receipts from entire system,	$1,755 00
Total receipts from all sources,	$1,755 00

Expenses.

General management,	$113 19
Operation of system,	536 67
Maintenance,	242 69
Taxes,	37 69
Total,	$930 24

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Summary.

Gross revenue,	$1,755 00
Gross expenses,	930 24
Net revenue,	$824 76
Dividends paid: Cash,	466 13
Balance,	$358 63
Annual charges for rental of telephones,	$15 00
Total amount of compensation paid to employes,	466 00
Length of line in entire system—miles,	37 2-7
Length of line of wire in entire system—miles,	74 4-7

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,696 80	Capital stock,	$4,700 00
Cash on hand,	358 63	Profit and loss,	1,355 43
Total,	$6,055 43	Total,	$6,055 43

GARRETT COUNTY TELEPHONE COMPANY.

Date of charter, February 21, 1909.

OFFICERS.

Name.	Official Address.
W. A. Smith, President,	Hayes, Md.
D. S. Custer, Vice President,	Friendsville, Md.
Paul B. Naylor, Secretary,	Oakland, Md.
J. A. Dewitt, Treasurer,	Hayes, Md.
W. A. Smith, General Manager,	"

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DIRECTORS.

Name.	Official Address.
W. A. Smith,	Hayes, Md.
C. V. Gaurd,	Friendsville, Md.
A. D. Naylor,	Oakland, Md.
J. H. McRoble,	"
Otho Fike,	Avilton, Md.
Madison Durst,	New Germany.
D. S. Custer,	Friendsville, Md.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,255 63
Gross receipts from toll lines,	771 36
Gross receipts from entire system,	$5,026 99
Gross receipts from all other sources,	10 04
Total receipts from all sources,	$5,037 03

Expenses.

General management,		$540 00
Operation of system,		2,782 37
Maintenance,		1,402 97
Taxes:		
State,	$107 99	
Local including tax on poles,	4 20	
		112 19
Interest,		78 00
Total,		$4,915 53

Summary.

Gross revenue,	$5,037 03
Gross expenses,	4,915 53
Net revenue,	$121 50
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	600
Annual charges for rental of telephones,	$8 to $13
Number of employes in entire system,	17
Total amount of compnesation paid to employes,	$3,270 56
Length of line in entire system—miles,	394
Length of line of wire in entire system—miles,	577

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$19,143 13	Capital stock,	$16,000 00
Current assets as follows, viz:		Funded debt,	800 00
Cash on hand,	288 06	Current liabilities as follows, viz:	
Open accounts,	3,000 00	Loans,	250 00
		Accounts payable,	500 00
		Profit and loss,	4,881 19
Total,	$22,431 19	Total,	$22,431 19

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GAYLY LOCAL TELEPHONE COMPANY.

Date of charter, October 3, 1903.

OFFICERS.

Name.	Official Address.
J. W. Reddle, President,	McKees Rocks, R. D.
J. Y. Ewing, Vice President,	" "
W. A. McCormach, Secretary,	" "
T. A. McKenzie, Treasurer,	Oakdale, R. D.
J. Y. Ewing,	McKees Rocks, R. D.

DIRECTORS.

Name.	Official Address.
C. A. Scott,	Coraopolis, R. D.
W. H. Scott,	"
J. W. Riddle,	McKees Rocks, R. D.
Fred Shellato,	" "
J. Y. Ewing,	" "
W. A. McCormach,	" "
T. A. McKenzie,	Oakdale, R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,394 20
Gross receipts from toll lines,	57 05
Gross receipts from entire system,	$1,451 25

Expenses.

Operation of system,	$360 00
Taxes: State,	35 45
Total,	$395 45

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Summary.

Gross revenue,	$1,451 25
Gross expenses,	395 45
Balance,	$1,055 80
Value of real estate June 30, 1915,	$4,798 36
Total value of real estate June 30, 1916,	$4,798 36
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	132
Annual charges for rental of telephones,	$12, $15, $18
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$951 88
Length of line in entire system—miles,	53
Length of line of wire in entire system—miles,	53

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,798 36	Capital stock,	$1,550 00
Current assets as follows, viz:		Current liabilities,	1,311 28
Cash on hand,	35 91	Dividends unpaid,	691 62
Material and supplies on hand,	15 00	Accounts payable,	240 00
Sundries,	37 00	Sundries,	37 00
		Profit and loss,	1,055 80
Total,	$4,886 30	Total,	$4,886 30

GILBROOK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, July 8, 1903.

OFFICERS.

Name.	Official Address.
John B. Hunt, President,	Knoxville, Pa.
J. B. Adams, Secretary,	"
P. H. Tucker, Treasurer,	"
John Hageman, General Manager and General Superintendent,	Westfield, Pa.

DIRECTORS.

Name.	Official Address.
John B. Hunt,	Knoxville, Pa.
J. B. Adams,	"
J. B. Hunt,	"
Joseph Cooper,	Little Marsh, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,105 50
Gross receipts from toll lines,	72 50
Gross receipts from entire system,	$2,177 50
Gross receipts from all other sources,	79 00
Total receipts from all sources,	$2,256 50

Expenses.

Operation of system,	$1,261 38
Maintenance,	478 44
Taxes,	55 82
Interest,	42 32
Total,	$1,837 96

Summary.

Gross revenue,	$2,256 50
Gross expenses,	1,837 96
Net revenue,	$418 54
Surplus fund June 30, 1916,	$418 54
Number of telephone exchanges in entire system,	3
Number of telephone instruments in entire system,	292
Annual charges for rental of telephones,	$5 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$976 00
Length of line in entire system—miles,	135
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,500 00	Capital stock,	$5,000 00
Cash on hand,	418 54	Funded debt,	500 00
		Profit and loss,	418 54
Total,	$5,918 54	Total,	$5,918 54

GLEN ROCK-NEW FREEDOM TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 9, 1910.

OFFICERS.

Name.	Official Address.
J. H. Kinnard, President,	1631 Arch St., Phila., Pa.
J. H. Crossman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

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DIRECTORS.

Name.	Official Address.
J. H. Crosman, Jr.,	Philadelphia, Pa.
F. I. Daly,	"
L. H. Kinnard,	"
B. H. Overpeck,	York, Pa.
W. S. Peirsol,	Philadelphia, Pa.
G. S. Reinoehl,	Harrisburg, Pa.
J. E. Sweeney,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$1,810 18
Gross receipts from toll lines,		869 57
Gross receipts from entire system,		$2,679 75
Total receipts from all sources,		$2,679 75

Expenses.

Genera management,		$117 02
Ope.ation of system,		1,083 44
Maintenance,		3,267 38
Taxes:		
State,	$53 61	
Local including tax on poles,	25 30	
		78 91
Interest,		114 18
Total,		$4,660 93

Summary.

Gross revenue,	$2,679 75
Gross expenses,	4,660 93
Deficit,	$1,981 18
Deficit,	$1,981 18
Surplus fund June 30, 1916,	$4,232 27
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	94
Annual charges for rental of telephones,	$19 25
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$480
Length of line in entire system—miles,	19
Length of line of wire in entire system—miles,	172

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,909 07	Capital stock,	$2,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	597 93	Loans,	3,000 00
Open accounts,	120 71	Accounts payable,	1,691 44
		Reserves,	4 00
		Profit and loss,	4,232 27
Total	$11,627 71	Total,	$11,627 71

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GOLD TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 1, 1910.

OFFICERS.

Name.	Official Address.
C. J. Baker, President,	Genesee, Pa., R. D. 2.
J. H. Tilburg, Vice President,	" "
T. C. Howe, Secretary and Treasurer,	Gold, Pa.

DIRECTORS.

Name.	Official Address.
C. J. Baker,	Genesee, Pa., R. D. 2.
J. H. Tilburg,	" "
L. D. Smith,	" "
Jno. Young,	Newfield, Pa.
T. C. Howe,	Gold, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$254 00
Gross receipts from toll lines,	6 60
Gross receipts from entire system,	$260 60
Total receipts from all sources,	$260 60

Expenses.

General management,	$89 00
Taxes,	6 97
Interest,	3 00
Miscellaneous,	2 14
Total,	$101 11

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Summary.

Gross revenue,	$260 60
Gross expenses,	101 11
Net revenue,	$159 49
Dividends paid,	100 00
Balance,	$59 49
Surplus fund June 30, 1916,	$59 49
Value of real estate June 30, 1915,	$725 00
Total value of real estate June 30, 1916,	$725 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	37
Annual charges for rental of telephones,	$6 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$89 00
Length of line in entire system—miles,	13
Length of line of wire in entire system—miles,	20

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$725 00	Capital stock,	$725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	59 49	Cash on hand,	59 49
Material and supplies on hand,	15 00	Material and supplies,	15 00
Total,	$799 49	Total,	$799 49

GRAMPIAN HILLS TELEPHONE ASSOCIATION.

Date of charter, June 17, 1912.

OFFICERS.

Name.	Official Address.
James D. Wall, President,	
D. D. Miller, Vice President,	
W. I. Wall, Secretary,	
W. T. Thorp, Treasurer,	

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DIRECTORS.

Name.	Official Address.
James D. Wall,	Grampian, Pa., R. 2.
D. D. Miller,	Grampian Pa., R. 1.
Warren Charles,	" "
Tobias Koeb,	" "
William Pents,	Grampian, Pa., R. 2.
V. P. Davis,	" "
William T. Thorp,	" "
Wilmot I. Wall,	Grampian, Pa.
H. P. Wriglesworth,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$375 00
Gross receipts from all other sources,		$17 95
Total receipts from all sources,		$392 95

Expenses.

General management,		$15 00
Operation of system,		180 00
Maintenance,		202 38
Taxes:		
State,	$9 75	
Local including tax on poles,	2 00	
		11 75
Total,		$409 13

Summary.

Gross revenue,	$392 95
Gross expenses,	409 13
Deficit,	$16 18
Deficiency,	$16 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	79
Annual charges for rental of telephones,	$5 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$285 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—files,	55

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,950 00	Capital stock,	$1,950 00
Bills receivable,	392 95	Accounts payable,	409 13
Profit and loss,	16 18		
Total,	$2,359 13	Total,	$2,359 13

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GREEN COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, May 12, 1907.

OFFICERS.

Name.	Official Address.
J. K. Scott, President,	Khedive, Pa.
Thomas Hughes, Vice President,	Rices Landing, Pa.
E. V. Scott, Secretary, Treasurer and General Manager,	Waynesburg, Pa.

DIRECTORS.

Name.	Official Address.
J. N. Scott,	Khedive, Pa.
Challen W. Waychoff,	Waynesburg, Pa.
Roy J. Waychoff,	"
W. S. Scott,	"
E. V. Scott,	"
Thomas Hughes,	Rices Landing, Pa.
Eli G. Bailey,	Carmichaels, Pa.
L. T. Laidley,	"
Norman Riggle,	Jefferson, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts fro mexchange subscribers,		$9,080 44
Gross receipts from toll lines,		306 15
Gross receipts from entire system,		$9,386 59
Gross receipts from all other sources,		443 58
Total receipts from all sources.		$9,830 17

Expenses.

General management,		$800 00
Operation of system,		4,568 41
Maintenance,		2,432 74
Taxes:		
State,	$370 25	
Local including tax on war,	16 96	
		387 21
Interest,		1,095 58
Miscellaneous,		577 78
Total,		$9,861 72

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Summary.

Gross revenue,	$9,830 17
Gross expenses,	9,861 72
Deficit,	$31 55
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	850
Annual charges for rental of telephones,	$12 & $18
Number of employes in entire system,	31
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	630

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$112,861 00	Capital stock,	$95,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	208 05	Loans,	17,261 00
Open accounts,	3,000 00	Accounts payable,	536 11
Material and supplies on hand,	360 00	Unpaid tax,	1,622 24
Profit and loss,	6,238 30	Depreciation of plant, 8%,	7,648 00
Total,	$122,667 35	Total,	$122,667 35

HARRISVILLE TELEPHONE COMPANY.

Date of charter, January 17, 1907.

OFFICERS.

Name.	Official Address.
Wm. A. McMillan, President,	Harrisville, Pa.
Wm. P. Braham, Vice President,	"
D. W. Humphrey, Secretary,	"
R. W. Humphrey, Treasurer,	"
C. M. Glenn, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Wm. A. McMillan,	Harrisville, Pa.
Wm. P. Braham,	"
W. L. Morrison,	"
E. E. Wick,	"
D. W. Humphrey,	"
J. A. Brown,	Slippery Rock, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,004 86
Gross receipts from toll lines,	767 72
Gross receipts from entire system,	$2,772 58
Gross receipts from all other sources,	132 10
Total receipts from all sources,	$2,904 68

Expenses.

Operation of system,		$1,830 43
Maintenance,		287 90
Taxes:		
State,	$32 90	
Income and Int. Rev.,	16 39	
		49 29
Total,		$2,167 62

Summary.

Gross revenue,	$2,904 68
Gross expenses,	2,167 62
Net revenue,	$737 06
Dividends paid: Cash,	568 00
Balance,	$169 06
Surplus fund June 30, 1916,	$2,353 56
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	203
Annual charges for rental of telephones,	$12 & $15
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$1,262 22
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,945 06	Capital stock,	$7,100 00
Current assets as follows, viz:		Accounts payable,	26 11
Cash on hand,	1,553 56	Profit and loss,	3,380 51
Bills receivable,	125 00		
Material and supplies on hand,	83 60		
Sinking fund,	800 00		
Total,	$10,506 62	Total,	$10,506 62

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HOLLENBACK TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
A. W. Heller, President,	Wapwallopen, Pa.
E. J. Schlicker, Vice President,	Nuangola, Pa.
J. A. Readler, Secretary,	Nescopeck, Pa.
C. M. Harter, Treasurer,	Wapwallopen, Pa.
C. M. Harter, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. W. Heller,	Wapwallopen, Pa.
C. M. Harter,	"
J. A. Karchner,	"
E. J. Schlicker,	Nuangola, Pa.
J. A. Readler,	Nescopeck, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,562 83
Total receipts from all sources,	$4,562 83

Expenses.

General management,	$160 00
Operation of system,	1,306 00
Maintenance,	1,715 17
Taxes,	108 58
Miscellaneous,	30 07
Total,	$3,319 82

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Summary.

Gross revenue,	$4,562 88
Gross expenses,	3,319 82
Net revenue,	$1,243 06
Dividends paid,	600 00
Balance,	$643 06
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	339
Annual charges for rental of telephones,	$12 & $18
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$3,276 00
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	175

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$12,667 42	Capital stock,	$10,000 00
Cash on hand,	643 03	Profits used for construction,	2,667 42
		Profit and loss,	643 03
Total,	$13,310 45	Total,	$13,310 45

HONESDALE TELEPHONE COMPANY.

Operated by Consolidated Telephone Company.

Date of charter, May 18, 1904.

OFFICERS.

Name.	Official Address.
Alvan Markle, President,	Hazleton, Pa.
C. J. Kirschner, Secretary and Treasurer,	"
E. M. Prisk, General Manager,	"

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DIRECTORS.

Name.	Official Address.
Alvan Markle,	Hazleton, Pa.
Harry C. Trexler,	Allentown, Pa.
E. M. Prisk,	Hazleton, Pa.
C. J. Kirschner,	"
J. R. Lynch,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,521 47
Gross receipts from toll lines,	562 42
Gross receipts from entire system,	$4,083 89
Gross receipts from all other sources,	8 85
Total receipts from all sources,	$4,092 74

Expenses.

General management,	$18 24
Operation of system,	2,264 46
Maintenance,	891 43
Taxes,	105 00
Interest,	1,166 66
Miscellaneous,	70 04
Total,	$4,515 83

Summary.

Gross revenue,	$4,092 74
Gross expenseces,	4,515 83
Net loss,	$423 09
Deficit,	$423 09
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	374
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	10
Total amount of compensation paid to employes,	$4,183 00
Length of line in entire system—miles,	53
Length of line of wire in entire system—miles,	561

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$80,821 69	Capital stock,	$40,000 00
Current assets as follows, viz:		Funded debt,	40,000 00
Cash on hand,	370 75	Current liabilities as follows, viz:	
Due by subscribers,	499 77	Interest on funded debt due and accrued,	500 00
Open accounts,	1 69	Accounts payable,	1,425 29
Prepayment,	85 12	Prepaid telephone rentals,	27 21
Profit and loss,	423 09	Income tax collected,	50
Total,	$82,202 11	Total,	$82,202 11

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HOPEWELL INDEPENDENT TELEPHONE COMPANY.

Date of charter, January 5, 1905.

OFFICERS.

Name.	Official Address.
Robert Miller, President,	New Sheffield, Pa.
Thomas Peunell, Secretary,	South Heights.
M. A. Springer, Treasurer,	New Sheffield, Pa.
C. T. McConnell, General Manager,	"

DIRECTORS.

Name.	Official Address.
Robert Miller,	New Sheffield, Pa.
H. S. McConnell,	"
H. A. Miller,	"
J. M. Holmes,	"
J. E. Stone,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,286 44
Gross receipts from toll lines,	505 23
Gross receipts from all other sources,	$156 18
Total receipts from all sources,	$1,947 85

Expenses.

General management,	$410 00
Operation of system,	808 42
Maintenance,	435 43
Taxes: State,	33 43
Interest,	27 00
Miscellaneous,	130 87
Total,	$1,845 15

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Summary.

Gross revenue,	$1,947 85
Gross expenses,	1,845 15
Net revenue,	$102 70
Surplus fund June 30, 1916,	$156 18
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	94
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$410 00
Length of line in entire system—miles,	69
Length of line of wire in entire system—miles,	138

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,402 08	Capital stock,	$3,150 00
Current assets as follows, viz:		Accounts payable, judment,	150 00
Cash on hand,	102 70	Profit and loss,	$5,806 97
Bills receivable,	227 19		
Material and supplies on hand,	75 00		
Total,	$5,806 97	Total,	$5,806 97

HUNTINGDON AND CENTRE COUNTY TELEPHONE COMPANY.

Date of charter, December 7, 1909.

OFFICERS.

Name.	Official Address.
S. P. Gray, President,	Warriors Mark, Pa.
F. K. Lukenbach, Vice President,	Tyrone, Pa.
Geo. W. Fisher, Secretary,	Warriors Mark, Pa.
H. L. Grazier, Treasurer,	"
Geo. W. Fisher, General Manager,	"

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DIRECTORS.

Name.	Official Address.
James J. Fisher,	Warriors Mark, Pa.
W. S. Ward,	Penna. Furnace, Pa.
N. I. Wilson,	Warriors Mark, Pa.
F. K. Lukenbach,	Tyrone, Pa.
F. K. Mattern,	Warriors Mark, Pa.
A. S. Ellenberger,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,750 59
Gross receipts from toll lines,	393 45
Gross receipts from entire system,	$3,144 04
Total receipts from all sources,	$3,144 04

Expenses.

General management,		$780 00
Operation of system,		720 00
Maintenance,		671 44
Taxes:		
State,	$127 19	
Local including tax on poles,	3 00	
		130 19
Miscellaneous,		20 50
Total,		$2,322 13

Summary.

Gross revenue,	$3,1444 04
Gross expenses,	2,322 13
Net revenue,	$821 91
Dividends paid: Cash,	600 00
Balance,	$221 91
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	230
Annual charges for rental of telephones,	$12 to $25
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$1,587 90
Length of line in entire system—miles,	71
Length of line of wire in entire system—miles,	151

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,610 00	Capital stock,	$10,000 00
Current assets as follows, viz:		"Additions and betterments,"	100 00
Cash on hand,	221 91	Depreciation:	
Bills receivable,	150 00	Report, 1913,	400 00
Material and supplies on hand,	26 91	Report, 1914,	502 94
		Report, 1915,	502 94
		Report, 1916,	502 94
Total,	$12,008 82	Total,	$12,008 82

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HUNTINGDON AND CLEARFIELD TELEPHONE COMPANY.

Date of charter, June 12, 1913.

OFFICERS.

Name.	Official Address.
T. J. Lee, President,	Philipsburg, Pa.
J. W. Wrigley, Vice President,	Clearfield, Pa.
H. B. Hordswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
O. B. Porter, General Superintendent,	Clearfield, Pa.

DIRECTORS.

Name.	Official Address.
A. W. Lee,	Clearfield, Pa.
J. W. Wrigley,	"
Rembrandt Peale,	New York, N. Y.
W. H. Denlinger,	Patton, Pa.
James H. Allfroid,	Barnestown, Pa.
D. L. Taylor,	Brookville, Pa.
T. J. Lee,	Philipsburg, Pa.
F. C. Lang,	Punxsutawney, Pa.
H. J. Patton,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$110,696 39
Gross receipts from toll lines,	1,296 61
Total receipts from all sources,	$111,993 00

Expenses.

General management,	$5,100 00
Operation of system,	22,387 86
Maintenance,	21,397 77
Taxes: State,	1,200 00
Interest,	38,497 47
Miscellaneous,	21,952 09
Total,	$110,535 19

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Summary.

Gross revenue,	$111,993 00
Gross expenses,	110,535 19
Net revenue,	$1,457 81
Balance,	$1,457 88
Surplus fund June 30, 1916, Deficit,	$27,432 20
Value of real estate June 30, 1915,	$8,000 00
Total value of real estate June 30, 1916,	$8,000 00
Number of telephone exchanges in entire system,	17
Number of telephone instruments in use in entire system,	4,588
Annual charges for rental of telephones,	$22 90
Number of employes in entire system,	125
Total amount of compensation paid to employes,	$40,856 41
Length of line in entire system—miles,	2,991
Length of line of wire in entire system—miles,	2,991

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,110,325 10	Capital stock,	$500,000 00
Stocks and bonds of other companies,	86,700 00	Funded debt,	649,000 00
Other permanent investments,	94,500 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	2,637 51
Cash on hand,	2,028 80	Loans,	147,500 00
Due by agents,	9,171 58	Accounts payable,	10,367 24
Open accounts,	7,415 25	Matured interest unpaid,	2,754 42
Material and supplies on hand,	6,833 07	Service in advance,	312 71
Sundries,	1,794 34	Toll coupons outstanding,	2,081 33
Prepaid insurance,	868 50	Interest on loans,	475 73
Toll, Coupon books,	1,345 00	Deferred bond interest,	18,285 00
Profit and loss,	27,432 20	Depreciation reserve,	15,000 00
Total,	$1,348,413 94	Total,	$1,348,413 94

INDIAN RIDGE RURAL TELEPHONE COMPANY.

Operated by Consolidated Telephone Company.

Date of charter, June 5, 1912.

OFFICERS.

Name.	Official Address.
F. S. Kresge, President,	Lehighton, Pa., R. D. No. 3,
H. J. Neeb, Vice President,	" "
N. E. Solt, Secretary,	" "
Lewis Neeb, Treasurer,	" "
H. H. Wert, General Manager,	" "

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DIRECTORS.

Name.	Official Address.
F. S. Kresge,	Lehighton, Pa., R. D. No. 3.
H. H. Wert,	" "
H. J. Neeb,	" "
Lewis Neeb,	" "
Jno. Neeb,	" "
Geo. Conell,	" "
N. E. Solt,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$913 51
Gross receipts from entire system,	$913 51
Total receipts from all sources,	$913 51

Expenses.

General management,	$53 16
Operation of system,	370 08
Maintenance,	249 41
Taxes: State,	11 00
Interest,	25 00
Miscellaneous,	275 00
Total,	$983 65

Summary.

Gross revenue,	$913 51
Gross expenses,	983 65
Deficit,	$69 86
Surplus fund June 30, 1916,	$17 07
Number of telephone instruments in use in entire system,	84
Annual charges for rental of telephones,	$12 00 to $24 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	26

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,010 25	Capital stock,	$2,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17 07	Loans,	225 00
Material and supplies on hand,	12 00	Accounts payable,	217 84
		Sundries,	104 41
		Part payment on note,	275 00
		Profit and loss,	17 07
Total,	$3,039 32	Total,	$3,039 32

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INDEPENDENT TELEPHONE CONSTRUCTION COMPANY.

Date of charter, March 11, 1906.

OFFICERS.

Name.	Official Address.
J. E. Vanvoorhis, President,	Monongahela, Pa., R. D. 2.
H. L. Heatherington, Vice President,	Bentleyville, Pa.
A. C. Carter, Secretary,	Belle Vernon, Pa.
J. E. Vanvoorhis, Treasurer,	Monongahela, Pa., R. D. 2.
Homer Wheelock, General Manager,	Bentleyville, Pa.

DIRECTORS.

Name.	Official Address.
A. C. Carter,	Belle Vernon, Pa.
Tomer Wheelock,	Bentleysville, Pa.
H. L. Heatherington,	"
J. E. Vanvoorhis,	Monongahela, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$3,145 20
Gross receipts from entire system,		$3,145 20
Total receipts from all sources,		$3,145 20

Expenses.

Operation of system,		$999 50
Maintenance,		946 97
Taxes:		
State,	$131 88	
Local including tax on poles,	16 00	
		147 88
Interest,		105 92
Miscellaneous,		346 29
Total,		$2,546 56

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Summary.

Gross revenue,	$3,145 20
Gross expenses,	2,546 56
Net revenue,	$598 64
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	235
Annual charges for rental of telephones,	$24 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$2,200 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	364

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$27,488 26	Capital stock,	$19,725 00
Current assets as follows, viz:		Loans,	8,073 20
Cash on hand,	648 58	Profit and loss,	598 64
Open accounts,	153 00		
Material and supplies on hand,	107 00		
Total,	$28,396 84	Total,	$28,396 84

INTERCOURSE TEL. AND TEL. COMPANY.

Date of charter, August 11, 1909.

OFFICERS.

Name.	Official Address.
Jno. M. Beam, President,	Intercourse, Pa.
C. A. Diller, Vice President,	Gap, Pa.
W. R. Knox, Secretary,	Intercourse, Pa.
M. D. Kurtz, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John M. Beam,	Intercourse, Pa.
P. B. Buckwalter,	Gordonville, Pa.
C. A. Diller,	Gap, Pa.
W. R. Knox,	Intercourse, Pa.
M. D. Kurtz,	"
John L. Leaman,	"
A. M. Rodgers,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,634 05
Gross receipts from toll lines,	786 23
Gross receipts from entire system,	$2,420 28
Total receipts from all sources,	$2,420 28

Expenses.

General management,	$128 00
Operation of system,	1,130 48
Maintenance,	1,119 55
Taxes: State,	110 93
Interest,	83 00
Miscellaneous,	11 91
Total,	$2,583 87

Summary.

Gross revenue,	$2,420 28
Gross expenses,	2,583 87
Net loss,	$163 59
Deficit,	$62 59
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	$15 00 to $25 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$840 00
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	120

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$12,365 27	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	105 64	Loans,	1,800 00
Open accounts,	49 76	"Additions and betterments,"	921 36
Material and supplies on hand,	40 00		
Profit and loss,	160 59		
Total,	$12,721 36	Total,	$12,721 36

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IRISH VALLEY AND SEVEN POINTS TELEPHONE COMPANY.

Date of charter, March 22, 1910.

OFFICERS.

Name.	Official Address.
John Lentz, President,	Sunbury, Pa.
H. W. Dunkleberger, Vice President,	Paxinos, Pa.
L. S. Farnsworth, Secretary,	Shamokin, Pa., R. F. D. 2.
Tobias Dunkleberger, Treasurer,	Paxinos, Pa., R. F. D. 2.

DIRECTORS.

Name.	Official Address.
John Lentz,	Sunbury, Pa.
H. W. Dunkleberger,	Paxinos, Pa., R. F. D. No. 2.
L. S. Farnsworth,	" "
Tobias Dunkleberger,	" "
Ed. Batman,	" "
J. H. Chamberlin,	" "
David Beck,	" "
George Dunkleberger,	" "
W. B. Sober,	Fishers Ferry, Pa., R. F. D.
Albert Farnsworth,	Fishers Ferry, Pa., R. F. D. 2.
Nelson Wilkison,	Paxinos, Pa., R. F. D. No. 2.
G. I. Haupt,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,436 90
Gross receipts from toll lines,	47 97
Gross receipts from entire system,	$1,484 87
Gross receipts from all other sources,	181 67
Total receipts from all sources,	$1,666 54

Expenses.

General management,	$80 00
Operation of system,	195 00
Maintenance,	334 72
Taxes: State,	36 57
Interest,	242 75
Miscellaneous,	777 03
Total,	$1,666 07

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Summary.

Gross revenue,	$1,666 54
Gross expenses,	1,666 07
Net revenue,	47
Balance,	47
Surplus fund June 30, 1916,	47
Number of telephone exchanges in entire system,	1
Number of telephone exchanges in entire system,	9
Annual charges for rental of telephones,	$15 00, 18 00 and 21 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$510
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	92

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,804 00	Capital stock,	$2,300 00
Current assets as follows, viz:		Funded debt,	4,504 00
Cash on hand,	47	Current liabilities as follows, viz:	
Bills receivable,	764 76	Accounts payable,	604 00
		Sundries,	60 76
		Profit and loss,	47
Total,	$7,569 23	Total,	$7,569 23

JACKSON TELEPHONE COMPANY.

Date of charter, June 2, 1902.

OFFICERS.

Name.	Official Address.
W. D. Mitstifer, President,	Buttonwood, Pa.
W. F. Brion, Secretary,	"
A. D. Weaver, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
W. D. Mitstifer,	Buttonwood, Pa.
W. F. Brion,	"
A. D. Weaver,	"
Samuel Weaver,	"
Elmer Love,	Trout Run, Pa.
Jeremiah Alexander,	Cogan House, Pa.
Lorance Mitstifer,	Liberty, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$302 54
Gross receipts from toll lines,	46 09
Gross receipts from entire system,	$348 63

Expenses.

General management,	$41 00
Operation of system,	144 12
Maintenance,	101 18
Taxes, State and federal,	12 37
Miscellaneous,	111 82
Total,	$410 49

Summary.

Gross revenue,	$348 63
Gross expenses,	410 49
Deficit,	$61 86
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	$6 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$117 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	56

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,025 00	Capital stock,	$725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	348 63	Loans,	300 00
Profit and loss,	61 86	Accounts payable,	410 49
Total,	$1,435 49	Total	$1,435 49

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JOHNSTOWN TELEPHONE COMPANY.

Date of charter, March 19, 1895.

OFFICERS.

Name.	Official Address.
Chas. Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary,	"
P. F. McAneny, Treasurer,	"
E. D. Schade, General Manager,	"

DIRECTORS.

Name.	Official Address.
Chas. Griffith,	Johnstown, Pa.
P. F. McAneny,	"
E. D. Schade,	"
W. F. Murdock,	"
Isaac Marx,	"
P. S. Fisher,	"
J. B. Lowman,	"
Geo. W. Swank,	"
J. P. Thomas,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$161,443 71
Gross receipts from toll lines,	20,478 82
Gross receipts from entire system,	$181,922 53
Gross receipts from all other sources,	9,222 14
Total receipts from all sources,	$191,144 67

Expenses.

Operation of system,		$33,440 20
Maintenance,		13,909 68
Taxes:		
State and federal,	$8,141 18	
Local, including tax on poles,	126 72	
		8,267 90
Interest,		10,000 00
Miscellaneous,		14,258 32
Total,		$89,876 10

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Summary.

Gross revenue,	$191,144 67
Gross expenses,	89,876 10
Net revenue,	$101,268 67
Dividends paid, cash,	96,000 00
Balance,	$5,268 67
Surplus fund June 30, 1916,	$31,066 87
Value of real estate June 30, 1915,	$80,960 00
Total value of real estate June 30, 1916,	$80,960 00
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	8,302
Annual charges for rental of telephones,	$6 00 to $36 00
Number of employes in entire system,	128
Total amount of compensation paid to employes,	$62,447 90
Length of line in entire system—miles,	176
Length of line of wire in entire system—miles,	7,600

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,080,926 23	Capital stock,	$800,000 00
Current assets as follows, viz:		Funded debt,	200,000 00
Cash on hand,	4,900 29	Current liabilities as follows, viz:	
Bills receivable,	443 95	Interest on funded debt due and accrued,	4,166 00
Open accounts,	12,610 95	Accounts payable,	493 60
Petty cash,	300 00	Audited vouchers,	663 42
Prepaid accounts,	963 96	Pay roll,	2,123 02
		Taxes accrued,	11,596 31
		Profit and loss,	31,066 87
Total,	$1,050,145 23	Total,	$1,050,145 23

JUNIATA FARMERS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, September, 1909.

OFFICERS.

Name.	Official Address.
S. B. Crawford, President,	McCoysville, Pa.
C. L. Trego, Vice President,	"
Jas. A. Banks, Secretary and Treasurer,	Mifflintown, Pa.

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DIRECTORS.

Name.	Official Address.
C. C. Hoverter,	Millerstown, Pa.
Jno. E. Allen,	Thompsontown, Pa.
C. L. Trego,	McCoysville, Pa.
S. B. Crawford,	"
J. P. Junk,	"
Wm. H. Eichman,	Van Dyke, Pa.
Henry Houtz,	Mifflin, Pa.
Jos. A. Banks,	Mifflintown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,140 77
Gross receipts from toll lines, estimated,	180 00
Total receipts from all sources,	$2,320 77

Expenses.

General management,	$1 60
Operation of system,	1,170 55
Maintenance,	128 17
Taxes,	78 84
Interest,	250 69
Miscellaneous,	625 00
Total,	$2,254 85

Summary.

Gross revenue,	$2,320 77
Gross expenses,	2,254 85
Net revenue,	$65 92
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	223
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$926 17
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	140

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$15,837 18	Capital stock,	$6,950 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	65 92	Loans,	4,575 00
		Due lessee company for "additions and betterments,"	956 00
		Accounts payable,	1,086 96
		Sundries,	1,170 55
			1,164 59
Total,	$15,903 10	Total,	$15,903 10

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JUNIATA AND SHAVERS CREEK TELEPHONE COMPANY.

Date of charter, July 1, 1897.

OFFICERS.

Name.	Official Address.
J. T. Henry, President,	Cottage, Pa.
F. C. Stryker, Secretary,	Petersburg, Pa.
Jas. A. Porter, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. T. Henry,	Cottage, Pa.
F. C. Stryker,	Petersburg, Pa.
Jas. A. Porter,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,450 78
Total receipts from all sources,	$1,450 78

Expenses.

General management,	$200 00
Operation of system,	546 72
Maintenance,	489 05
Taxes, State,	31 63
Total,	$1,267 40

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Summary.

Gross revenue,	$1,450 78
Gross expenses,	1,267 40
Net revenue,	$183 38
Dividends paid, cash,	92 40
Balance,	$90 98
Surplus fund June 30, 1916,	$809 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	52
Annual charges for rental of telephones,	$24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$546 72
Length of line in entire system—miles,	29
Length of line of wire in entire system—miles,	33

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,312 16	Capital stock,	$2,312 16
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	809 00	Due lessee company for "additions and betterments,"	772 16
Sinking fund,	90 98	Sinking,	90 98
Capital stock in treasury,	460 00	Profit and loss,	809 00
Total,	$3,672 14	Total,	$3,672 14

JUNIATA VALLEY TELEPHONE COMPANY.

Date of charter, January ., 1909.

OFFICERS.

Name.	Official Address.
J. P. Aikens, President,	State College, Pa.
C. M. Johnson, Vice President,	McVeytown, Pa.
Geo. B. Penepacker, Secretary,	Strodes Mills, Pa.
A. A. Strode, Treasurer,	"
Geo. B. Penepacker, General Manager,	"

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DIRECTORS.

Name.	Official Address.
J. P. Aikens,	State College, Pa.
C. M. Johnson,	McVeytown, Pa.
J. H. Miller,	Lewistown, Pa.
J. S. Felker,	"
J. G. Kauffman,	"
A. A. Strode,	Strodes Mills, Pa.
Jas. Harshberger,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$299 17
Total receipts from all sources,	$299 17

Expenses.

General management,	$33 78
Operation of system,	130 00
Maintenance,	13 45
Taxes, State,	8 51
Interest,	3 00
Miscellaneous,	25 00
Total,	$213 74

Summary.

Gross revenue,	$299 17
Gross expenses,	218 74
Net revenue,	$80 43
Balance,	$80 43
Surplus fund June 30, 1916,	$80 43
Number of telephone instruments in use in entire system,	28
Annual charges for rental of telephones,	$12 00
Total amount of compensation paid to employes,	$33 78
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,585 18	Capital stock,	$1,125 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	79 25	Dividends unpaid,	517 82
Open accounts,	50 00	Accounts payable,	19 18
Material and supplies on hand,	28 00	Profit and loss,	80 43
Total,	$1,742 43	Total,	$1,742 43

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KARTHAUS RURAL TELEPHONE COMPANY.

Date of charter, January 1, 1907.

OFFICERS.

Name.	Official Address.
C. T. Kurtz, President,	Clearfield, Pa.
A. W. Lee, Vice President,	"
P. T. Davis, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. T. Kurtz,	Clearfield, Pa.
A. W. Lee,	"
P. T. Davis,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$400 00
Total receipts from all sources,	$400 00

Expenses.

Taxes, State,	$31 33
Miscellaneous,	14 80
Total,	$46 13

Summary.

Gross revenue,	$400 00
Gross expenses,	46 13
Net revenue,	$353 88
Dividends paid, cash,	200 00
Balance,	$153 88
Surplus fund June 30, 1916,	$302 68
Number of telephone instruments in use in entire system,	60
Annual charges for rental of telephones,	$12 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	140

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$5,000 00	Capital stock, ...	$5,000 00
Current assets as follows, viz:		Profit and loss, ...	302 68
Cash on hand, ...	302 68		
Total, ...	$5,302 68	Total, ...	$5,302 68

KEYSTONE TELEPHONE COMPANY OF PHILADELPHIA.

Date of charter, November 12, 1902.

OFFICERS.

Name.	Official Address.
Nathan T. Folwell, President, ...	135 South Second St., Philadelphia, Pa.
James Collins Jones, Vice President, ...	" "
William N. Wharton, Secretary and Treasurer,..	" "

DIRECTORS.

Name.	Official Address.
Nathan T. Folwell, ...	135 South Second Street, Philadelphia, Pa.
James Collins Jones, ...	" "
George Kessler, ...	" "
Clarence L. Harper, ...	" "
Michael Murphy, ...	" "
John I. Bishop, ...	" "
Marcus Beebe, ...	" "
George Burnham, ...	" "
Percival E. Foerdever, ...	" "
Heuling Lippincott, ...	" "
Louis J. Kolb, ...	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$1,170,314 71
Gross receipts from toll lines, ...	49,198 44
Gross receipts from entire system, ...	$1,219,513 15
Gross receipts from all other sources, ...	29,479 60
Total receipts from all sources, ...	$1,248,992 75

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Expenses.

General management,	$123,642 35
Operation of system,	189,911 96
Maintenance,	310,687 02
Taxes,	48,000 00
Interest,	417,525 68
Miscellaneous,	73,457 57
Total,	$1,163,224 58

Summary.

Gross revenue,	$1,248,992 75
Gross expenses,	1,163,224 58
Net revenue,	$85,768 17
Balance,	$85,768 17
Surplus fund June 30, 1916,	$782,917 63
Value of real estate June 30, 1915,	$488,372 20
Real estate acquired during the year,	26,300 38
Total value of real estate June 30, 1916,	$514,672 58
Number of telephone exchanges in entire system,	12
Number of telephone instruments in use in entire system,	36,650
Annual charges for rental of telephones,	$30 00 to $90 00
Number of employes in entire system,	819
Total amount of compensation paid to employes,	$495,560 20
Length of line in entire system—miles,	196
Length of line of wire in entire system—miles,	3,966

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$12,122,098 54	Capital stock,	$2,500,000 00
Stocks and bonds of other companies,	362,150 00	Funded debt,	6,342,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	33,774 32	Accounts payable,	72,198 50
Open accounts,	91,257 12	Sundries,	62,751 94
Material and supplies on hand,	43,477 31	Reserve for renewals,	1,332,705 98
Prepaid assets,	229,363 94	Accounts with affiliated company,	2,751,394 94
Suspense items,	10,610 00	Profit and loss,	782,917 63
Accounts with affiliated companies,	950,737 85		
Total,	$13,843,969 08	Total,	$13,843,969 08

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KINZUA AND CORYDON TELEPHONE COMPANY.

Date of charter, October 2, 1906.

OFFICERS.

Name.	Official Address.
C. C. Flatt, President,	Corydon, Pa.
A. W. Reeves, Secretary,	"
W. F. Williams, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
C. C. Flatt,	Corydon, Pa.
A. W. Reeves,	"
O. C. Sparks,	"
R. H. Duntley,	"
W. F. Williams,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$2,014 78
Gross receipts from entire system,		$2,014 78
Gross receipts from all other sources,		200 00
Total receipts from all sources,		$2,214 78

Expenses.

General management, operation of system and maintenance,		$2,136 93
Taxes:		
State,	$77 89	
Local, including tax on poles,	25 88	
		103 77
Total,		$2,240 70

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Summary.

Gross revenue,	$2,214 78
Gross expenses,	2,240 70
Deficit,	$25 92
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	92
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$304 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	128

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,137 60	Capital stock,	$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	72 53	Dividends unpaid,	1,036 05
Profit and loss,	25 92	Note,	200 00
Total	$10,236 05	Total,	$10,236 05

KITTANNING TELEPHONE COMPANY.

Date of charter, August 21, 1906.

OFFICERS.

Name.	Official Address.
C. J. Jessup, President,	Kittanning, Pa.
Charles E. Meals, Vice President,	"
K. B. Schotte, Secretary,	"
E. S. Hutchison, Treasurer,	"

DIRECTORS.

Name.	Official Address.
C. J. Jessup,	Kittanning, Pa.
Charles E. Meals,	"
F. C. Monks,	"
K. B. Schotte,	"
Charles Neubert,	"
E. S. Hutchison,	"
R. M. Trollinger,	Rural Valley, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$59,132 08
Gross receipts from toll lines,	17,398 12
Gross receipts from entire system,	$76,530 21
Gross receipts from all other sources,	1,508 66
Total receipts from all sources,	$78,038 87

Expenses.

General management,	$38,282 06
Taxes, State and federal,	2,494 05
Interest,	689 31
Total,	$41,445 42

Summary.

Gross revenue,	$78,038 87
Gross expenses,	41,445 42
Net revenue,	$36,593 45
Dividends paid, cash,	17,966 50
Balance,	$18,626 95
Surplus fund June 30, 1916,	$66,887 40
Value of real estate June 30, 1915,	$12,182 07
Real estate acquired during the year,	3,082 23
Total value of real estate June 30, 1916,	$15,264 30
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	4,176
Annual charges for rental of telephones,	$6 00 to $60 00
Number of employes in entire system,	46
Total amount of compensation paid to employes,	$36,132 68

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$294,210 16	Capital stock,	$224,325 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	5,128 11	Loans,	15,000 00
Open accounts,	10,105 15	Accounts payable,	318 70
		Sundries,	2,412 22
		Profit and loss,	66,887 40
Total,	$309,443 42	Total,	$309,443 42

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KUTZTOWN RURAL TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Wilson A. Wert, President,	Kutztown, Pa.
Anson A. Fister, Vice President,	"
Charles A. Stein,	"

DIRECTORS.

Name.	Official Address.
Wilson A. Wert,	Kutztown, Pa.
Anson A. Fister,	"
Charles A. Stein,	"
Adam P. Frey,	Jordan, Pa.
John N. Hunsicker,	Stony Run, Pa.
Solomon F. Rupp,	Breinigsville, Pa.
N. N. Wentz,	Allentown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	$5,572 59
Gross receipts from entire system,	$5,572 59
Total receipts from all sources,	$5,572 59

Expenses.

General management,	$544 66
Operation of system,	1,583 89
Maintenance,	2,228 23
Taxes,	126 72
Interest,	1,160 12
Miscellaneous,	510 68
Total,	$6,152 29

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Summary.

Gross revenue,	$5,572 59
Gross expenses,	6,152 29
Deficit,	$579 70
Deficit June 30, 1916,	$527 03
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	345
Annual charges for rental of telephones,	$14 00 & $20 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$2,953 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	273

GENERAL BALANCE-SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$34,187 45	Capital stock,	$13,425 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due from subscribers,	1,345 64	Dividends unpaid,	668 75
Material and supplies on hand,	252 28	Notes payable,	20,975 00
Expense paid in advance,	55 17	Accounts payable,	894 74
Profit and loss,	527 03	Accrued taxes,	161 58
		Accrued interest,	217 50
		Subscription to capital stock,	25 00
Total,	$36,367 57	Total,	$36,367 57

LACKAWAXEN AND HAWLEY TELEPHONE COMPANY.

Date of charter, May 11, 1905.

OFFICERS.

Name.	Official Address.
A. L. Bishop, President,	Mast Hope, Pa.
John F. Meyers, Vice President,	Lackawaxen, Pa.
Henry DeWitt, Secretary and Treasurer,	Rowland, Pa.
A. L. Bishop, General Manager,	Mast Hope, Pa.

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DIRECTORS.

Name.	Official Address.
A. L. Bishop,	Mast Hope, Pa.
John F. Meyers,	Lackawaxen, Pa.
Joseph W. Chamberlain,	"
Ross C. Rosencrance,	Greeley, Pa.
A. G. Rowland,	Rowland, Pa.
Henry DeWitt,	"
John D. Weston,	Honesdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$621 00
Gross receipts from toll lines,	130 13
Gross receipts from entire system,	$751 13
Total receipts from all sources,	$751 13

Expenses.

General management,	$40 00
Operation of system,	120 00
Maintenance,	504 29
Taxes, State,	3 19
Interest,	12 00
Miscellaneous,	71 65
Total,	$751 13
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	50
Annual charges for rental of telephones,	$12 00 & $18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$160 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	28

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,570 00	Capital stock,	$1,970 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Rentals,	621 00	Loans,	2,000 00
Tolls,	130 13	Salaries,	160 00
		Labor,	504 29
		Supplies,	71 65
		Interest on note,	12 00
		State tax,	3 19
		Profit and loss,	400 00
Total,	$3,221 13	Total,	$3,221 13

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LAKE AND LEHMAN TELEPHONE COMPANY.

Date of charter, May 27, 1904.

OFFICERS.

Name.	Official Address.
John A. Hildebrant, President,	Dallas, Pa., R D. No. 2.
F. L. Ruggles, Vice President,	"
Wm. Armstrong, Secretary,	"
M. L. Ruggles, Treasurer,	Pikes Creek, Pa.

DIRECTORS.

Name	Official Address.
John A. Hildabrant,	Dallas, Pa., R. D. No. 2.
F. L. Ruggles,	" "
Wm. Armstrong,	" "
Jacob Winter,	" "
A. M. Major,	Lehman, Pa.
Alonzo Wolfe,	Shawanese, Pa.
M. L. Ruggles,	Pikes Creek, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$1,680 00
Gross receipts from toll lines,		184 47
Gross receipts from entire system,		$1,864 47
Total receipts from all sources,		$1,864 47

Expenses.

General management,		$121 52
Operation of system,		565 11
Maintenance,		573 73
Taxes:		
State,	$52 20	
U. S. tax or revenue,	8 49	
		60 69
Interest,		43 25
Total,		$1,374 30

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Summary.

Gross revenue,	$1,864 47
Gross expenses,	1,374 30
Net revenue,	$490 17
Dividends paid, cash, 5 per cent.,	250 00
Balance,	$240 17
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$417 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	70

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,425 00	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	240 17	Loans,	300 00
Open accounts,	290 61	Profit and loss,	1,655 78
Total,	$6,955 78	Total,	$6,955 78

LAKESIDE RURAL TELEPHONE COMPANY.

Date of charter, June, 1910.

OFFICERS.

Name.	Official Address.
Henry Kraus, President,	Mahanoy City, Pa.
John Kraus, Vice President,	"
James Mathews, Secretary and Treasurer,	"
Henry Kraus, General Manager,	"

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DIRECTORS.

Name.	Official Address.
Henry Kraus,	Mahanoy City, Pa.
John Kraus,	"
James Mathews,	"
Wm. Shellhamer,	"
John Augustine,	"
Wm. F. Seddon,	"
Alvin Fritz,	"
John Delaney,	"
Wm. Spaar,	Barnesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,032 00
Gross receipts from all other sources,	170 00
Total receipts from all sources,	$1,202 00

Expenses.

General management,	$263 39
Operation of system,	330 00
Maintenance,	422 00
Taxes, State,	27 52
Interest,	54 48
Total,	$1,097 39

Summary.

Gross revenue,	$1,202 00
Gross expenses,	1,097 39
Net revenue,	$104 61
Balance,	$104 61
Surplus fund June 30, 1916,	$104 61
Number of telephone instruments in use in entire system,	66
Annual charges for rental of telephones,	$15 00 & $18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$240 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	27

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,700 00	Capital stock,	$3,300 00
Profit and loss,	104 61	Current liabilities as follows, viz:	
		Loans,	1,200 00
		Sundries,	304 61
Total,	$4,804 61	Total,	$4,804 61

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LAVELLE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, October 8, 1908.

OFFICERS.

Name.	Official Address.
T. E. Enterline, President,	Lavelle, Pa.
Fred. Numaster, Vice President,	Ashland, Pa., R. D.
G. S. Maurer, Secretary,	Lavelle, Pa.
H. O. Lenker, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Fred. Heyer, Sr.,	Lavelle, Pa.
G. B. Zeigenfuse,	"
John H. Snyder,	"
Joel Yoder,	Helfenstein, Pa.
Thos. R. Green,	Ashland, Pa., R. D.
Alfred Yoder,	"
Wm. D. Fettirolf,	Helfenstein, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$925 93
Gross receipts from toll lines,	260 40
Gross receipts from entire system,	$1,186 33
Gross receipts from all other sources,	153 00
Total receipts from all sources,	$1,339 33

Expenses.

General management,	$1,069 47
Operation of system,	187 35
Maintenance,	178 19
Taxes, State,	25 11
Interest,	57 56
Total,	$1,517 68

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Summary.

Gross revenue,	$1,339 32
Gross expenses,	1,537 68
Deficit,	$198 35
Value of real estate June 30, 1915,	$2,000 00
Total value of real estate June 30, 1916,	$2,000 00
Number of telephone instruments in use in entire system,	58
Annual charges for rental of telephones,	$15 00 & $18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$60 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount	Liabilities.	Amount.
Cost of plant and property,	$4,700 00	Capital stock,	$2,730 00
		Current liabilities as follows, viz:	
		Loans,	150 00
		Sundries,	1,820 00
Total,	$4,700 00	Total,	$4,700 00

LEESPORT RURAL TELEPHONE COMPANY.

Date of charter, November 17, 1909.

OFFICERS.

Name.	Official Address.
M. S. Parvin, President,	Leesport, Pa.
C. M. Balthaser, Vice President,	"
Wm. Willits, Secretary,	Calcium, Pa.
Jas. R. Weisner, Treasurer,	Leesport, Pa.
Jacob Briner, General Manager,	"

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DIRECTORS.

Name.	Official Address.
M. S. Parvin,	Leesport, Pa.
C. M. Balthaser,	"
Will Willits,	Calcium, Pa.
Jas. R. Weisner,	Leesport, Pa.
W. B. Hafer,	Reading, Pa., R. D. 2.
C. J. Miller,	Calcium, Pa.
L. G. Miller,	"
E. Shallenberger,	"
H. D. Deitrich,	Reading, Pa.
C. O. Collins,	West Leesport, Pa.
I. D. Allhouse,	Leesport, Pa.
J. B. Rentschiler,	West Leesport, Pa.
J. O. Schlenkey,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,481 60
Gross receipts from toll lines,	1,668 21
Gross receipts from entire system,	$4,149 81
Gross receipts from all other sources,	615 61
Total receipts from all sources,	$4,765 42

Expenses.

General management,	$900 00
Operation of system,	933 00
Maintenance,	796 06
Taxes,	29 51
Interest,	222 86
Miscellaneous,	451 33
Total,	$3,332 76

Summary.

Gross revenue,	$4,765 42
Gross expenses,	3,333 76
Net revenue,	$1,432 66
Dividends paid,	620 00
Balance,	$812 66
Surplus fund June 30, 1916,	$5,160 47
Total value of real estate June 30, 1916,	$2,794 92
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,333 00
Length of line in entire system—miles,	80
Length of line of wire in entire system—miles,	250

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$17,545 78	Capital stock, ...	$12,400 00
Real estate, ...	2,794 92	Funded debt, ...	3,000 00
Current assets as follows, viz:		Surplus June 30, 1915, ...	4,347 81
Cash on hand, ...	219 77	Profit and loss, ...	812 66
Total, ...	$20,560 47	Total, ...	$20,560 47

LEHIGH TELEGRAPH COMPANY.

Date of charter, April 18, 1878.

OFFICERS.

Name.	Official Address.
Charles E. Bagley, President, ...	1420 South Penn Square, Philadelphia, Pa.
Edward Reynolds, Vice President, ...	253 Broadway, New York, N. Y.
William B. Dunn, Secretary, ...	" "
Joseph J. Cardona, Treasurer, ...	" "

DIRECTORS.

Name.	Official Address.
Edward Reynolds, ...	253 Broadway, New York, N. Y.
Charles C. Adams, ...	" "
Charles P. Bruch, ...	" "
William B. Dunn, ...	" "
Joseph J. Cardona, ...	" "
Chas. E. Bagley, ...	" "
John A. McNichol, ...	" "
William V. Madden, ...	" "
W. T. Phillips, ...	" "

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REVENUE AND EXPENSES.

LEHIGH TELEGRAPH COMPANY,

Year ending June 30th, 1916.

Receipts.

Commercial telegraph tolls, inter-state,	$14,723 07
Commercial telegraph tolls, intra-state,	5,105 00
Other telegraph transmission revenue,	92 81
Money transfer tolls,	322 66
Messenger service,	1,024 85
Telegraph tolls on cable messages,	151 39
Total,	$21,419 78

Expenses.

Supervision of operation,	$3,239 83
Wages, operators,	2,676 24
Wages, bookkeepers and clerks,	818 94
Commission,	525 08
Messenger service expenses,	2,460 78
Telephone service expenses,	581 50
Rents of telegraph officers,	1,635 00
Miscellaneous expenses,	330 31
Stationery and printing,	318 17
Repairs of office equipment,	129 37
Operating power,	11 52
Advertising,	44
General law expenses,	34 04
Minor rents for property,	14 11
Salaries of general officers,	131 08
Salaries of general office clerks,	158 15
Expenses of general officers and clerks,	21 86
Other general office expenses,	126 16
Plant supervision expenses,	39 85
Supervision of maintenance,	120 00
Engineering expenses,	69 08
Repairs of ariel plant,	3,941 93
Other operating expenses,	127 99
Bad customers,	18 97
Taxes,	337 78
Total,	$17,859 13

Number of offices in entire system,	4
Number of employes in entire system,	23
Total amount of compensation paid to employes,	$9,720 87
Length of line in entire system—miles,	76.13
Length of line of wire in entire system—miles,	300.18

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Plant,	$38,535 00	Capital stock,	$38,535 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Accounts receivable,	2,655 80	Accounts payable,	215 85
Due by agents,	1,534 74	Profit and loss,	3,974 69
Total,	$42,725 54	Total,	$42,725 54

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LEROY TELEPHONE COMPANY.

Date of charter, May 22, 1912.

OFFICERS.

Name.	Official Address.
R. K. Morse, President,	LeRoy, Pa.
A. L. Larcom, Vice President,	Granville Summit, Pa., R. D.
E. H. Holcombe, Secretary and Treasurer,	LeRoy, Pa.
R. K. Morse, General Manager,	"

DIRECTORS.

Name.	Official Address.
R. K. Morse,	LeRoy, Pa.
A. L. Larcom,	Granville Summit, Pa., R. D.
Jay Perry,	Canton, Pa., R. D.
Bloom Heagland,	" "
C. W. Stevens,	Powell, Pa., R. D.
C. E. Smiley,	Canton, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,086 20
Gross receipts from toll lines,	130 97
Gross receipts from entire system,	$1,217 17
Gross receipts from all other sources,	6 70
Total receipts from all sources,	$1,223 87

Expenses.

General management,	$79 34
Operation of system,	270 00
Maintenance,	321 06
Taxes, State,	24 94
Miscellaneous,	3 78
Total,	$699 12

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Summary.

Gross revenue,	$1,223 87
Gross expenses,	699 12
Net revenue,	$524 75
Dividends paid, cash,	359 00
Balance,	$165 75
Surplus fund June 30, 1916,	$1,877 65
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	140
Annual charges for rental of telephones,	$8 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$391 33
Length of line in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,290 00	Capital stock,	$1,795 00
Current assets as follows, viz:		Profit and loss,	1,877 65
Cash on hand,	372 91		
Bills receivable,	252 69		
Material and supplies on hand,	50 00		
Sinking fund,	707 05		
Total,	$3,672 65	Total,	$3,672 65

LEWISTOWN RURAL TELEPHONE COMPANY.

Date of charter, November 23, 1908.

OFFICERS.

Name.	Official Address.
Edw. J. Leiby, President,	Tamaqua, Pa., R. D. No. 1.
William Stilsts, Vice President,	" "
Herbert W. Miller, Secretary,	" "
Samuel Miller, Treasurer,	" "
Herbert W. Miller, General Manager,	" "

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DIRECTORS.

Name.	Official Address.
Edw. J. Leiby,	Tamaqua, Pa., R. D. No. 1.
William Stilstz,	" "
Herbert W. Miller,	" "
Samuel Miller,	" "
Jacob M. Koch,	" "
David B. Schosk,	" "
J. I. Yost,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$359 50
Gross receipts from toll lines,	5 95
Gross receipts from entire system,	$365 45
Gross receipts from all other sources,	95 44
Total receipts from all sources,	$460 89

Expenses.

General management,	$15 00
Operation of system,	145 00
Maintenance,	291 42
Taxes, State,	11 00
Interest,	7 50
Express and freight,	2 51
Total,	$472 43

Summary.

Gross revenue,	$460 89
Gross expenses,	472 43
Deficit,	$11 54
Balance on hand June 30, 1915,	$39 49
Surplus fund June 30, 1916,	$37 95
Value of real estate June 30, 1915,	$1,175 00
Total value of real estate June 30, 1916,	$1,175 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$15 00
Length of line in entire system—miles,	11½
Length of line of wire in entire system—miles,	11½

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$1,300 00	Capital stock, ...	$1,175 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, ...	27 95	Loans, ...	125 00
		Profit and loss, ...	27 95
Total, ...	$1,327 95	Total, ...	$1,327 95

LIBERTY AND JACKSON TELEPHONE COMPANY.

Date of charter, November 5, 1903.

OFFICERS.

Name.	Official Address.
C. A. Wheeland, President, ...	Liberty, Pa.
C. W. Maneval, Secretary, Treasurer and Gen. Superintendent,....	"

DIRECTORS.

Name.	Official Address.
T. E. Snyder, ...	Liberty, Pa.
Chas. Beck, ...	"
Henry Zefla, ...	"
Geo. Brozar, ...	"
H. B. Brain, ...	"
David Raupp, ...	East Point, Pa.
Ed. Sechrist, ...	Roaring Branch, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$166 00
Gross receipts from toll lines, ...	10 10
Gross receipts from all other sources, ...	664 60
Total receipts from all sources, ...	$840 70

Expenses.

Operation of system, ...	$334 51
Taxes, State, ...	23 90
Total, ...	$408 50

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Summary.

Gross revenue,	$840 70
Gross expenses,	406 50
Net revenue,	$432 20
Dividends paid, stock,	321 00
Balance,	$111 20
Surplus fund June 30, 1916,	$111 20
Value of real estate June 30, 1915,	$2,114 94
Total value of real estate June 30, 1916,	$2,114 94
Number of telephone instruments in use in entire system,	133
Annual charges for rental of telephones,	$7 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$178 80
Length of line in entire system—miles,	42
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,114 94	Capital stock,	$2,140 00
Current assets as follows, viz:		Profit and loss,	111 20
Cash on hand,	111 20		
Material and supplies on hand,	25 06		
Total,	$2,251 20	Total,	$2,251 20

LIBERTY MUTUAL TELEPHONE COMPANY.

Date of charter, April 1, 1905.

OFFICERS.

Name.	Official Address.
C. E. Benter, President,	Liberty, Pa., R. D. No. 2.
C. T. Ritter, Secretary and Treasurer,	Morris, Pa., R. D. No. 1.

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DIRECTORS.

Name.	Official Adress.
William Werskopff,	Liberty, Pa., R. D. No. 2.
P. J. Hart,	" "
Henry Werskopff,	" "
James Lewis,	Morris, Pa., R. D. No. 1.
Fred Miller,	Liberty, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$413 85
Gross receipts from toll lines,	9 93
Gross receipts from entire system,	$423 78

Expenses.

General management,	$35 00
Operation of system,	196 22
Maintenance,	174 00
Taxes, State,	14 61
Total,	$408 93

Summary.

Gross revenue,	$423 78
Gross expenses,	400 05
Net revenue,	$23 73
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	135
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$145 94
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	68½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,520 90	Capital stock,	$5,000 00
Current assets as follows, viz:		Profit and loss,	23 73
Cash on hand,	94 15		
Bills receivable,	423 68		
Material and supplies on hand,	35 00		
Capital stock,	1,950 00		
Total,	$5,023 73	Total,	$5,023 73

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LIBERTY AND ROARING BRANCH TELEPHONE COMPANY.

Date of charter, June 3, 1902.

OFFICERS.

Name.	Official Address.
A. R. Harrer, President,	Roaring Branch, Pa.
W. J. Doud, Secretary,	"
George Schmelzle, Treasurer,	Ogdensburg, Pa.

DIRECTORS.

Name.	Official Address.
A. R. Harrer,	Roaring Branch, Pa.
W. J. Doud,	"
George Schmelzle,	Ogdensburg, Pa.
Ray Barrow,	"
S. W. Austin,	Leolyn, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,504 15
Total receipts from all sources,	$1,504 15

Expenses.

General management,	$102 36
Operation of system,	618 79
Maintenance,	520 83
Interest,	1 80
Miscellaneous,	211 76
Total,	$1,455 54

Summary.

Gross revenue,	$1,504 15
Gross expenses,	1,455 54
Net revenue,	$48 61
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	248
Annual charges for rental of telephones,	$7 00 & $12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$369 79
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	110

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$4,366 76	Capital stock, ...	$4,060 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, ...	48 61	Accounts payable, ...	306 76
		Profit and loss, ...	48 61
Total, ...	$4,415 37	Total, ...	$4,415 37

LIGONIER VALLEY TELEPHONE COMPANY.

Date of charter, December 31, 1906.

OFFICERS.

Name.	Official Address.
W. T. Weaver, President, ...	Crisp, Pa.
A. S. Blackburn, Vice President, ...	Stahlstown, Pa.
H. J. Phillippi, Secretary and Treasurer, ...	Ligonier, Pa.

DIRECTORS.

Name.	Official Address.
W. T. Weaver, ...	Crisp, Pa.
A. S. Blackburn, ...	Stahlstown, Pa.
J. O. Stough, ...	"
I. M. Graham, ...	Ligonier, Pa.
H. J. Phillippi, ...	"
C. H. Brunner, ...	Jones Mill, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$2,151 10
Gross receipts from toll lines, ...	417 24
Gross receipts from entire system, ...	$2,568 34
Gross receipts from all other sources, ...	27 00
Total receipts from all sources, ...	$2,595 34

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Expenses.

Operation of system,	$1,286 37
Maintenance,	169 99
Taxes,	114 88
Miscellaneous,	54 81
Total,	$1,626 05

Summary.

Gross revenue,	$2,595 34
Gross expenses,	1,626 05
Net revenue,	$969 29
Dividends paid,	234 00
Balance,	$735 29
Surplus fund June 30, 1916,	$5,563 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	160
Annual charges for rental of telephones,	$12 00 & $15 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$1,060 00
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	92

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,827 31	Capital stock,	$3,900 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	266 00	Due lessee company for "Additions and Betterments",	158 12
Bills receivable,	278 00	Profit and loss,	5,563 19
Material and supplies on hand,	50 00		
Mortgage,	1,200 00		
Total,	$9,621 31	Total,	$9,621 31

LIMERICK TELEPHONE COMPANY.

Date of charter, August 11, 1909.

OFFICERS.

Name.	Official Address.
Wm. H. Weaver, President,	Royersford, Pa., R. D. No. 2.
J. R. Isett, Vice President,	"
J. C. Barlow, Secretary,	Linfield, Pa.
Levi Ziegler, Treasurer,	Royersford, Pa., R. D. No. 2.

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DIRECTORS.

Name.	Official Address.
A. G. Fry,	Royersford, Pa., R. D. No. 2.
Clarence Rogers,	"
J. Allison Trinley,	Linfield, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$615 61
Gross receipts from entire system,	$615 61
Total receipts from all sources,	$615 61

Expenses.

General management,	$20 00
Operation of system,	173 14
Maintenance,	82 96
Taxes, State,	12 87
Interest,	2 13
Miscellaneous,	9 01
Total,	$300 10

Summary.

Gross revenue,	$615 61
Gross expenses,	300 10
Net revenue,	$315 51
Dividends paid, cash,	190 00
Balance,	$125 51
Surplus fund June 30, 1916,	$561 12
Number of telephone instruments in use in entire system,	35
Annual charges for rental of telephones,	$18 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$20 00
Length of line in entire system—miles,	9 29-32
Length of line of wire in entire system—miles,	12¼

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,380 30	Capital stock,	$912 00
Current assets as follows, viz:		Profit and loss,	561 12
Cash on hand,	33 54		
Material and supplies on hand,	59 28		
Total,	$1,473 12	Total,	$1,473 12

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LITTLE VALLEY RURAL TELEGRAPH AND TELEPHONE COMPANY.

Operated by Cumberland Valley Telephone Co.

Date of charter, July 8, 1909.

OFFICERS.

Name.	Official Address.
O. C. Alexander, President,	Burnham, Pa.
Joseph Baker, Vice President,	Lewistown, Pa., R. D. No. 3.
A. W. Alexander, Secretary,	Burnham, Pa.
I. C. Peters, Treasurer,	"

DIRECTORS.

Name.	Official Address.
O. C. Alexander,	Burnham, Pa.
Joseph Baker,	Lewistown, Pa., R. D. No. 3.
A. W Alexander,	Burnham, Pa.
I. C. Peters,	"

REVENUE AND EXPENSES.

Revenue.

Gross Receipts from exchange subscribers,	$663 75
Total receipts from all sources,	$663 75

Expenses.

Operation of system,	$340 67
Maintenance,	32 25
Interest,	11 04
Miscellaneous,	21 20
Total,	$405 16

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Summary.

Gross revenue,	$663 67
Gross expenses,	405 16
Net revenue,	$258 51
Balance,	$39 00
Surplus fund June 30, 1916,	$43 80
Number of telephone instruments in use in entire system,	43
Annual charges for rental of telephones,	$12 00
Length of line in entire system—miles,	4½
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,363 37	Capital stock,	$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	131 80	Dividends unpaid,	288 37
Material and supplies on hand,	12 00	Loans,	125 00
		Profit and loss,	93 80
Total,	$1,507 17	Total,	$1,507 17

LOGAN VALLEY RURAL TELEPHONE COMPANY.

Date of charter, May 23, 1912.

OFFICERS.

Name.	Official Address.
William Delancy, President,	Altoona, Pa., R. D. No. 3.
Joseph Gangmeier, Vice President,	"
S. C. Block, Secretary and Treasurer,	"
M. L. Longenecker, General Manager,	801 8th Ave., Altoona, Pa.

DIRECTORS.

Name.	Official Address.
William Delancy,	Altoona, Pa., R. F. D. No. 1.
Joseph Laugmeier Estate,	Huntingdon, Pa., R. F. D. No. 1.
Samuel C. Black,	Altoona, Pa., R. F. D. No. 1.
Joseph Gaugmeier,	"
W. L. Longenecker,	Altoona, Pa., 801 8th Ave.
Fred C. Beckman,	Altoona, Pa., Central Trust Building.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$18 22
Gross receipts from toll lines,	48 95
Balance in treasury June, 1915,	26 81
Total receipts from all sources,	$93 98

Expenses.

Taxes, State,	$5 54

Summary.

Gross revenue,	$93 98
Gross expenses,	74 50
Net revenue,	$19 48
Number of telephone instruments in use in entire system,	7
Annual charges for rental of telephones,	$12 00 to $18 00
Length of line in entire system—miles,	2
Length of line of wire in entire system—miles,	4

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$600 00	Capital stock,	$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	19 48	Sundries,	93 98
Bills receivable,	88 04	Profit and loss,	13 54
Total,	$707 52	Total,	$707 52

LORDS VALLEY TELEPHONE COMPANY.

Date of charter, August 7, 1909.

OFFICERS.

Name.	Official Address.
Simeon Lord, President,	Lords Valley, Pa.
Robert S. Pierson, Secretary,	"
Fred L. Westbrook, Treasurer,	Blooming Grove, Pa.

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DIRECTORS.

Name.	Official Address.
Simeon Lord,	Lords Valley, Pa.
Robert S. Pierson,	"
Joseph Schmaelzle,	"
Fred L. Westbrook,	Blooming Grove, Pa.
Daniel G. Hatton,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$150 22
Gross receipts from entire system,	$150 22
Total receipts from all sources,	$150 22

Expenses.

General management,	$28 00
Operation of system,	95 37
Maintenance,	53 47
Taxes, State,	58
Total,	$177 42

Summary.

Gross revenue,	$150 22
Gross expenses,	177 42
Deficit,	$27 20
Surplus fund June 30, 1916,	$90 12
Number of telephone instruments in use in entire system,	15
Annual charges for rental of telephones,	$14 00
Length of line in entire system—miles,	22½
Length of line of wire in entire system—miles,	45

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,270 00	Capital stock,	$1,270 00
Current assets as follows, viz:		Profit and loss,	144 08
Cash on hand,	144 08		
Total,	$1,414 08	Total,	$1,414 08

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LORETTO TELEPHONE COMPANY.

Date of charter, June 25, 1907.

OFFICERS.

Name.	Official Address.
J. W. Griffin, President,	Cresson, Pa., R. D.
W. T. Sanker, Vice President,	"
Geo. A. O'Hara, Secretary,	"
A. A. Noel, Treasurer,	"
M. J. Bradley, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. W. Griffin,	Cresson, Pa., R. D.
W. T. Sanker,	"
Geo. A. O'Hara,	"
C. A. Criste,	"
M. J. Bradley,	"
A. A. Noel,	"
Austin Sill,	Loretto, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$45 00
Gross receipts from toll lines,	337 38
Gross receipts from entire system,	$382 38
Gross receipts from all other sources,	274 00
Total receipts from all sources,	$656 38

Expenses.

Operation of system,	$190 00
Maintenance,	203 92
Taxes, State,	27 14
Interest,	14 80
Total,	$435 86

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Summary.

Gross revenue,	$656 38
Gross expenses,	435 86
Net revenue,	$220 52
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	70
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$190 00
Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	102

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,473 89	Capital stock,	$3,720 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,	100 00	Loans,	255 00
Additions and betterments on leased lines,	213 57	Due lessee company for "Additions and Betterments",	213 57
		Profit and loss,	598 89
Total,	$4,787 46	Total,	$4,787 46

LOST CREEK VALLEY RURAL TELEPHONE COMPANY.

Date of charter, September 28, 1908.

OFFICERS.

Name.	Official Address.
James O. Banks, President,	Mifflintown, Pa.
C. C. Shellenberger, Vice President,	"
B. Stiles Duncan, Secretary and Treasurer,	Duncannon, Pa.

DIRECTORS.

Name.	Official Address.
J. O. Banks,	Mifflintown, Pa.
C. C. Shellenberger,	"
J. H. Carney,	Bunkertown, Pa.
S. H. Duncan,	Duncannon, Pa.
B. Stiles Duncan,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$3,194 55
Gross receipts from all other sources,	200 00
Total receipts from all sources,	$3,394 55

Expenses.

General management,		$362 45
Operation of system,		1,066 25
Maintenance,		428 10
Taxes:		
State,	$96 17	
Federal,	19 51	
		115 68
Interest,		8 00
Miscellaneous,		629 69
Total,		$2,630 17

Summary.

Gross revenue,	$3,394 55
Gross expenses,	2,630 17
Net revenue,	$764 38
Dividends paid, cash,	580 59
Balance,	$183 88
Surplus fund June 30, 1916,	$,4397 74
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	260
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$1,066 25
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	240

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$13,923 01	Capital stock,	$9,675 00
Current assets as follows, viz:		Profit and loss,	4,397 74
Cash on hand,	149 73		
Total,	$14,072 74	Total,	$14,072 74

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LOWER SAUCON TELEPHONE COMPANY.

Date of charter, January, 1911.

OFFICERS.

Name.	Official Address.
N. J. Henn, President,	Hellertown, Pa., R. D. No. 1,
D. M. Weler, Secretary and Treasurer,	"
Jos. E. Ruch, General Manager,	Hellertown, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
N. J. Henn,	Hellertown, Pa., R. D. No. 1.
D. M. Weber,	"
S. C. Riegel,	Bethlehem, Pa., R. F. D.
T. F. Loubach,	Hellertown, Pa., R. D. No. 1.
Jos. E. Ruch,	Hellertown, Pa., R. D. No. 2.
I. C. Cawley,	"
J. P. Hahn,	Easton, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$2,472 74
Total receipts from all sources,		$2,472 74

Expenses.

General management,		$150 80
Operation of system,		629 76
Maintenance,		643 25
Taxes:		
State,	$62 51	
Revenue,	4 76	
		67 27
Interest,		35 26
Total,		$1,526 34

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Summary.

Gross revenue,		$2,472 74
Gross expenses,		1,526 34
Net revenue,		$946 40
Dividends paid:		
Cash,	$500 00	
Stock,	400 00	
		900 00
Surplus fund June 30, 1916,		46 40
Number of telephone exchanges in entire system,		1
Number of telephone instruments in use in entire system,		140
Annual charges for rental of telephones,		$15 00
Number of employes in entire system,		4
Total amount of compensation paid to employes,		$725 00
Length of line in entire system—miles,		60
Length of line of wire in entire system—miles,		130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,079 78	Capital stock,	$10,400 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	673 48	Dividends unpaid,	312 00
Due by agents,	418 32	Loans,	350 00
Material and supplies on hand,	58 00	Accounts payable,	121 18
		Profit and loss,	46 40
Total,	$11,229 58	Total,	$11,229 58

LOYALSOCK TELEPHONE COMPANY.

Date of charter, June 24, 1903.

OFFICERS.

Name.	Official Address.
R. H. Rothfuss, President,	Montoursville, Pa.
Geo. M. Lipp, Vice President,	"
H. G. Cassner, Secretary,	Warrensville, Pa.
F. A. Hayes, Treasurer,	Montoursville, Pa.
H. G. Cassner, General Manager,	Warrensville, Pa.

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DIRECTORS.

Name.	Official Address.
R. H. Rothfuss,	Montoursville, Pa.
Geo. M. Lipp,	"
F. A. Hayes,	"
B. A. Henry,	Montoursville, Pa., R. D.
Geo. M. Brelsford,	"
C. F. Wheeland,	Williamsport, Pa.
H. G. Eisenmenger,	"
R. H. Milnor,	Warrensville, Pa.
H. G. Casner,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,383 32
Gross receipts from toll lines,	185 00
Gross receipts from entire system,	$4,568 32
Gross receipts from all other sources,	1,305 00
Total receipts from all sources,	$5,873 32

Expenses.

General management,	$1,058 78
Operation of system,	1,413 06
Maintenance,	2,104 82
Taxes, State,	182 37
Interest,	117 75
Miscellaneous,	99 91
Total,	$4,976 69

Summary.

Gross revenue,	$5,873 32
Gross expenses,	4,976 69
Net revenue,	$896 63
Dividends paid, cash,	592 00
Balance,	$304 63
Surplus fund June 30, 1916,	$2,768 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	350
Annual charges for rental of telephones,	$12 00 to $15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$1,681 17
Length of line in entire system—miles,	141
Length of line of wire in entire system—miles,	554

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$21,261 88	Capital stock,	$14,980 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	136 54	Interest on unfunded debt due and accrued,	50 00
Bills receivable,	29 00	Loans,	3,300 00
Open accounts,	911 55	Accounts payable,	1,115 57
Material and supplies on hand,	175 00	Depreciation,	300 00
		Profit and loss,	2,768 40
Total,	$22,513 97	Total,	$22,513 97

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LYKENS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, February 3, 1885.

OFFICERS.

Name.	Official Address.
Henry M. Tracy, President,	227 Walnut St., Harrisburg, Pa.
C. L. Baer, Secretary and Treasurer,	"
C. L. Baer, Gen. Manager and Gen. Supt.,	"

DIRECTORS.

Name.	Official Address.
Henry M. Tracy,	Harrisburg, Pa.
Cameron L. Baer,	"
O. K. Kimes,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,720 00
Gross receipts from toll lines,	980 00
Gross receipts from entire system,	$4,700 00
Gross receipts from all other sources,	60 00
Total receipts from all sources,	$4,760 00

Expenses.

General management,	$520 00
Operation of system,	2,786 00
Maintenance,	1,620 00
Taxes, State,	35 20
Total,	$4,961 20

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Summary.

Gross revenue,	$4,760 00
Gross expenses,	4,961 20
Net deficit,	$201 20
Surplus fund June 30, 1916,	$1,611 36
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	238
Annual charges for rental of telephones,	$15 00 to $36 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	$2,960 40
Length of line in entire system—miles,	93.4
Length of line of wire in entire system—miles,	475

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$41,380 97	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Due lessee company for 'Additions and betterments" claimed,	27,799 43
Open accounts,	301 40	Sundries,	4,120 80
Material and supplies on hand,	182 90	Due Cumberland Valley Tel. Co. of Penna.,	1,581 40
Profit and loss,	1,611 36		
Total,	$43,501 63	Total,	$43,501 63

McKEANSBURG RURAL TELEPHONE COMPANY.

Date of charter, May 16, 1908.

OFFICERS.

Name.	Official Address.
J. T. Wagner, President,	Orwigsburg, Pa., R. D. No. 1.
C. H. Koch, Vice President,	McKeansburg, Pa.
John S. Shoener, Secretary,	Orwigsburg, Pa., R. D. No. 1.
W. H. Matten, Treasurer,	McKeansburg, Pa.
T. J. Wagner, General Manager and General Superintendent,	Orwigsburg, Pa.

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DIRECTORS.

Name.	Official Address.
John Mimm,	Orwigsburg, Pa., R. D. No. 1.
W. S. Moyer,	"
N. J. Kunkle,	"
G. W. Kunnel,	"
C. H. Koch,	McKeansburg, Pa.
E. W. Rarich,	New Ringgold, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,015 14
Gross receipts from toll lines,	221 93
Gross receipts from entire system,	$1,237 07
Gross receipts from all other sources,	23 00
Total receipts from all sources,	$1,260 07

Expenses.

General management,	$107 68
Operation of system,	324 75
Maintenance,	104 93
Taxes, State,	$43 22
Miscellaneous,	10 24
Total,	$590 80

Summary.

Gross revenue,	$1,260 07
Gross expenses,	590 82
Net revenue,	$669 25
Dividends paid, cash,	141 25
Balance,	$528 00
Surplus fund June 30, 1916,	$277 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	$10 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$324 75
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	90

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,065 65	Capital stock,	$3,825 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	513 63	Stock fund,	240 65
Sinking fund,	473 31	Profit and loss,	986 94
Total,	$5,052 59	Total,	$5,052 59

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McMURRAY TELEPHONE COMPANY.

Date of charter, March 17, 1916.

OFFICERS.

Name.	Official Address.
J. H. McMurray, President,	Canonsburg, Pa.
James Kamp, Vice President,	Lawrence, Pa.
A. M. Holleran, Secretary,	Venetia, Pa., R. D. No. 1.
J. H. McMurray, Treasurer, Gen. Manager and Gen. Supt.,	Canonsburg, Pa., R. D. No. 2.

DIRECTORS.

Name.	Official Address.
J. H. McMurray,	Canonsburg, Pa., R. D. No. 2.
James Kamp,	Lawrence, Pa.
A. B. Brown,	Canonsburg, Pa., R. D.
A. M. Holleran,	Venetia, Pa., R. D. No. 1.
J. H. McMurray,	Canonsburg, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,862 61
Gross receipts from toll lines,	295 30
Gross receipts from entire system,	$4,157 91
Gross receipts from all other sources,	11 40
Total receipts from all sources,	$4,169 31

Expenses.

General management,	$350 00
Operation of system,	2,046 92
Maintenance,	1,179 75
Taxes, State,	93 50
Total,	$3,670 17

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Summary.

Gross revenue,	$4,169 31
Gross expenses,	3,670 17
Net revenue,	$499 14
Surplus fund June 30, 1916,	$499 14
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	316
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$2,098 00
Length of line in entire system—miles,	230
Length of line of wire in entire system—miles,	460

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
		Capital stock,	$5,300 00
Cost of plant and property,	$8,232 91	Profit and loss,	3,848 62
Current assets as follows, viz:			
Cash on hand,	282 82		
Bills receivable,	497 89		
Material and supplies on hand,	135 00		
Total,	$9,148 62	Total,	$9,148 62

MAHANOY AND MAHANTANGO TELEPHONE COMPANY.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
E. R. Reitz, President,	Mt. Carmel, Pa.
John Tressler, Vice President,	Dornsife, Pa., R. D.
Elmer W. Dockey, Secretary,	Pillow, Pa.
Loyd J. Tressler, Treasurer,	Herndon, Pa.
D. R. Russell, General Manager,	"

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DIRECTORS.

Name.	Official Address.
E. R. Reitz,	Mt. Carmel, Pa.
John Tressler,	Dornsife, Pa., R. D.
Elmer W. Dickey,	Pillow, Pa.
Lloyd J. Tressler,	Dornsife, Pa.
C. J. Reitz,	Herndon, Pa.
H. C. Heffelfinger,	Dornsife, Pa., R. D.
D. P. Russell,	Herndon, Pa.
J. F. Brosious,	Dalmatia, Pa.
William Fritz,	Trevorton, Pa.
W. O Leitzel,	Klingerstown, Pa.
Carlos Weist,	Herndon, Pa.
William Latsha,	Dornsife, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$4,181 66
Gross receipts from toll lines,		1,855 29
Gross receipts from entire system,		$6,036 95
Gross receipts from all other sources,		40 00
Total receipts from all sources,		$6,076 95

Expenses.

General management,		$339 00
Operation of system,		2,135 06
Maintenance,		934 42
Taxes:		
State,	$234 42	
United States,	64 55	
		298 97
Total,		$3,707 45

Summary.

Gross revenue,	$6,076 95
Gross expenses,	3,707 45
Net revenue,	$2,369 50
Dividends paid, cash,	1,971 60
Balance,	$397 90
Surplus fund June 30, 1916,	$607 75
Value of real estate June 30, 1915,	$700 00
Total value of real estate June 30, 1916,	$700 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	234
Annual charges for rental of telephones,	$18 00 to $24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,416 10
Length of line in entire system—miles,	88
Length of line of wire in entire system—miles,	542

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$24,242 43	Capital stock, ...	$16,430 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, ...	559 95	Sundries, amount expended on line from earnings, ...	7,992 48
		Profit and loss, ...	379 90
Total, ...	$24,802 38	Total, ...	$24,802 38

MAHONING RURAL TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
W. A. Wertman, President, ...	Tamaqua, Pa.
W. S. Longacre, Vice President, ...	Sittler, Pa.
E. E. Wesner, Secretary, ...	Tamaqua, Pa.
G. O. Fenstermacher, Treasurer, ...	"
W. A. Wertman, General Manager, ...	"

DIRECTORS.

Name.	Official Address.
J. C. Brown, ...	Sittler, Pa.
W. S. Dreisbach, ...	Lehighton, Pa.
W. H. Miller, ...	Tamaqua, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$3,051 53
Gross receipts from toll lines, ...	1,830 33
Gross receipts from entire system, ...	$4,881 86
Gross receipts from all other sources, ...	352 90
Total receipts from all sources, ...	$5,234 76

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Expenses.

General management,	$329 64
Operation of system,	1,207 50
Maintenance,	646 85
Taxes, State,	127 18
Interest,	302 57
Miscellaneous,	31 20
Total,	$2,644 94

Summary.

Gross revenue,	$5,234 76
Gross expenses,	2,644 94
Net revenue,	$2,589 82
Dividends paid, cash,	250 00
Balance,	$2,339 82
Surplus fund June 30, 1916,	$10,980 95
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	255
Annual charges for rental of telephones,	$12 00 & $18 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$753 00
Length of line in entire system—miles,	96
Length of line of wire in entire system—miles,	255

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$19,026 21	Capital stock,	$5,000 00
Current assets as follows, viz:		Funded debt,	4,327 60
Cash on hand,	550 30	Current liabilities as follows, viz:	
Bills receivable,	529 66	Accounts payable,	1,130 64
Due by agents,	210 00	Profit and loss,	10,980 95
Open accounts,	430 00		
Material and supplies on hand,	693 02		
Total,	$21,439 19	Total,	$21,439 19

MAINVILLE TELEPHONE COMPANY.

Date of charter, July 10, 1907.

OFFICERS.

Name.	Official Address.
A. F. Deaner, President,	Mainville, Pa., R. F. D.
H. C. Krapp, Vice President,	"
J. M. Platt, Secretary,	"
F. P. Gruner, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
F. P. Gruner,	Mainville, Pa.
J. C. Shuman,	"
G. W. Shuman,	"
M. M. Geiger,	"
A. F. Deaner,	Mainville, Pa., R. D. No. 1.
J. M. Platt,	"
H. C. Krapp,	"
C. F. John,	Catawissa, Pa., R. D. No. 1.
David John,	"
W. P. Zehner,	Bloomsburg, Pa.
Harrison Miller,	Mifflinville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,356 90
Gross receipts from toll lines,	44 11
Gross receipts from all other sources,	260 24
Total receipts from all sources,	$1,661 25

Expenses.

General management,		$63 59
Operation of system,		267 00
Maintenance,		420 10
Taxes:		
State,	$14 62	
Local including tax on poles,	6 38	
		21 00
Interest,		90 00
Miscellaneous,		288 17
Total,		$1,149 56

Summary.

Gross revenue,	$1,661 25
Gross expenses,	1,149 86
Net revenue,	$511 39
Dividends paid, stock,	238 00
Balance,	$274 39
Surplus fund June 30, 1916,	$260 00
Value of real estate June 30, 1915,	$250 00
Real estate acquired during the year,	96 54
Total value of real estate June 30, 1916,	$346 54
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	135
Annual charges for rental of telephones,	$16 20
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$330 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	175

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,300 00	Capital stock,	$3,400 00
Stocks and bonds of other companies,	300 00	Funded debt,	1,500 00
		Current liabilities as follows, viz:	
		Dividends unpaid,	264 00
		"Additions and Betterments",	1,436 00
Total,	$6,600 00	Total,	$6,600 00

MANATAWNY RURAL TELEPHONE COMPANY.

Date of charter, August 5, 1909.

OFFICERS.

Name.	Official Address.
Geo. H. Schearer, President,	Athol, Pa.
John R. Guldin, Vice President,	Yellow House, Pa.
W. D. Reeser, Secretary,	"
M. E. Weidner, Treasurer,	Earlville, Pa.

DIRECTORS.

Name.	Official Address.
Lew. Leinbach,	Yellow House, Pa.
Geo. H. Schearer,	"
Harvey D. Renninger,	Oley, Pa.
Geo. B. Griesemer,	Manatawny, Pa.
Morris H. Kline,	Earlville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,447 08
Gross receipts from entire system,	$3,447 08
Total receipts from all sources,	$3,447 08

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Expenses.

Operation of system,	$1,157 90
Maintenance,	696 69
Taxes, State,	97 48
Interest,	319 18
Total,	$2,271 25

Summary.

Gross revenue,	$3,447 08
Gross expenses,	2,271 25
Net revenue,	$1,175 83
Dividends paid, cash,	250 00
Balance,	$925 83
Surplus fund June 30, 1916,	$2,132 10
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	214
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,000 00
Length of line in entire system—miles,	85
Length of line of wire in entire system—miles,	170

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,375 41	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	122 19	Loans,	5,400 00
Profit and loss,	2,132 10	Profit and loss,	3,229 70
Total,	$13,629 70	Total,	$13,629 70

MAPLE CREEK TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, June 7, 1905.

OFFICERS.

Name.	Official Address.
H. J. Carson, President,	Speers, Pa., R. D. No. 1.
Hiram Robison, Vice President,	Coal Centre, Pa., R. D.
James A. Sphar, Secretary and Treasurer,	Charleroi, Pa., Box 326.
Joseph Carson, General Superintendent,	Speers, Pa., R. D. No. 1.

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DIRECTORS.

Name.	Official Address.
H. J. Carson,	Speers, Pa., R. D. No. 1.
Hiram Robison,	Coal Center, Pa., R. D.
James A. Sphar,	Charleroi, Pa., Box 326.
T. R. Duall,	Coal Center, Pa., R. D.
C. A. Chalfant,	"
Samuel Morris,	"
S. T. Rider,	Speers, Pa., R. D. No. 1.
W. H. Lutes,	Coal Center, Pa., R. D.
Van Robison,	Charleroi, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, rental phones,	$404 87
Gross receipts from toll,	15 91
Gross receipts from entire system,	$420 78
Gross receipts from all other sources,	169 01
Total receipts from all sources,	$589 79

Expenses.

General management,	$153 00
Operation of system,	169 45
Maintenance,	167 35
Taxes, State,	12 23
Interest,	13 80
Miscellaneous,	51 50
Total,	$567 33

Summary.

Gross revenue,	$589 79
Gross expenses,	567 33
Net revenue,	$22 46
Surplus fund June 30, 1916,	$22 46
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	115
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$336 70
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	60

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,813 75	Capital stock,	$5,000 00
Current assets as follows, viz:		Funded debt,	300 00
Cash on hand,	22 46	Current liabilities as follows, viz:	
Stock unsold,	2,200 00	Due lessee company for "Additions and Betterments",	150 00
		Profit and loss,	586 21
Total,	$6,036 21	Total,	$6,036 21

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MARIANNA AND SCENERY HILL TELEPHONE COMPANY.

Date of charter, September 14, 1910.

OFFICERS.

Name.	Official Address.
J. W. Shidler, President,	Marianna, Pa.
Mrs. J. W. Shidler, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. W. Shidler,	Marianna, Pa.
Mrs. J. W. Shidler,	"
Z. C. Gillespie,	Pittsburgh, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,802 79
Gross receipts from toll lines,	771 93
Gross receipts from entire system,	$2,574 72
Total receipts from all sources,	$2,574 72

Expenses.

Operation of system,	$1,275 00
Maintenance,	1,270 00
Taxes,	42 72
Total,	$2,587 72

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Summary.

Gross revenue,	$2,574 72
Gross expenses,	2,587 72
Net deficit,	$13 00
Deficit,	$13 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	193
Annual charge for rental of telephones,	$7 00 to $36 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,996 00
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	205

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,500 00	Capital stock,	$7,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	1,694 05	Open acct. uncollected,	1,694 05
Profit and loss,	1,300 00	Profit and loss,	13 00
Total,	$9,207 05	Total,	$9,207 05

MASTERSONVILLE TELEPHONE COMPANY.

Date of charter, July 19, 1905.

OFFICERS.

Name.	Official Address.
B. S. Stauffer, President,	Lawn, Pa.
Jno. S. Bradley, Vice President,	Manheim, Pa., R. D. No. 4.
A. S. Brubaker, Secretary and Treasurer,	Manheim, Pa., R. D. No. 5.

DIRECTORS.

Name.	Official Address.
B. S. Stauffer,	Lawn, Pa.
Jno. S. Bradley,	Manheim, Pa., R. D. No. 4.
A. S. Brubaker,	Manheim, Pa., R. D. No. 5.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,414 50
Gross receipts from toll lines,	1,303 70
Gross receipts from entire system,	$4,718 20
Gross receipts from all other sources,	85 09
Total receipts from all sources,	$4,803 29

Expenses.

General management,	$100 00
Operation of system,	1,675 73
Maintenance,	1,967 96
Taxes,	48 75
Interest,	15 24
Miscellaneous,	87 82
Total,	$3,895 49

Summary.

Gross revenue,	$4,803 29
Gross expenses,	3,895 49
Net revenue,	$907 80
Dividends paid, cash,	$1,000 00
Balance,	$92 20
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	394
Annual charges for rental of telephones,	$10 00 to $36 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,492 95
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	258

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$9,670 00	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	216 77	Loans,	500 00
Open accounts,	415 56	Accounts payable,	85 83
Material and supplies on hand,	115 35		
Sinking fund,	75 95		
Profit and loss,	92 20		
Total,	$10,585 83	Total,	$10,585 83

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MATTAWANA PEOPLES TELEPHONE COMPANY.

Date of charter, September 4, 1912.

OFFICERS.

Name.	Official Address.
A. W. Buchanan, President,	
John Miller, Vice President,	
W. I. Kenepp, Secretary,	
J. K. Harshbarger, Treasurer,	

DIRECTORS.

Name.	Official Address.
A. W. Buchanan,	Ryde, Pa.
John Miller,	Mattawana, Pa.
W. I. Kenepp,	"
J. K. Harshbarger,	"
M. M. Harshbarger,	"
Jerome Kauffman,	"
Joseph Stayrook,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$943 28.
Gross receipts from all other sources,		$943 28

Expenses.

Operation of system,		$179 51
Maintenance,		377 99
Taxes:		
State,	$14 75	
	1 73	
Local, including tax on poles,	2 60	
		19 08
Interest,		125 00
Miscellaneous,		232 15
Total,		$933 73

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Summary.

Gross revenue,	$942 28
Gross expenses,	932 73
Net revenue,	$9 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	127
Annual charges for rental of telephones,	$8 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$567 50
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	35

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,650 00	Capital stock,	$1,050 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	14 11	Loans,	2,500 00
Bills receivable,	30 00	Due lessee company for "additions and betterments,"	196 00
Open accounts,	73 00	Accounts payable,	103 00
Material and supplies on hand,	60 00	Sundries,	174 11
Additions and betterments on lines,	196 00	Profit and loss,	9 55
Profit and loss,	9 55		
Total,	$4,032 66	Total,	$4,032 66

MEADVILLE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
W. J. Maddox, President,	Jamestown, N. Y.
W. W. Gelviro, Vice President,	Meadville, Pa.
H. M. Dickson, Secretary,	"
C. S. Burwell, Treasurer,	"
John H. Wright, General Manager,	Jamestown, N. Y.

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DIRECTORS.

Name.	Official Address.
George W. Phillips,	Meadville, Pa.
W. S. Para,	Oil City, Pa.
C. S. Burwell,	Meadville, Pa.
H. M. Dickson,	"
W. W. Gelvin,	"
John H. Wright,	Jamestown, N. Y.
W. J. Maddox,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$36,871 25
Gross receipts from entire system,	$36,871 25
Gross receipts from all other sources,	231 64
Total receipts from all sources,	$37,102 89

Expenses.

General management,	$1,200 00
Operation of system,	14,917 53
Maintenance,	7,299 47
Taxes,	696 06
Interest,	4,041 20
Miscellaneous,	370 43
Total,	$28,524 79

Summary.

Gross revenue,	$37,102 89
Gross expenses,	28,524 79
Net revenue,	$8,578 10
Dividends paid: Cash,	7,800 00
Balance,	$778 10
Surplus fund June 30, 1916,	$17,296 28
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	1,800
Annual charges for rental of telephones,	$15 00 to $30 00
Number of employes in entire system,	36
Total amount of compensation paid to employes,	$16,272 79
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	60

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$192,236 86	Capital stock,	$60,000 00
Current assets as follows, viz:		Funded debt,	78,700 00
Cash on hand,	85 00	Current liabilities as follows, viz:	
Bills receivable,	361 47	Interest on funded debt due and accrued,	1,600 00
Due by agents,	6,291 63	Loans,	17,246 13
Open accounts,	5,809 31	Accounts payable,	10,289 94
Sinking fund,	5,561 67	Reserve for accrued depreciation,	25,000 00
		Treasurer's overdraft,	95 94
		Services billed in advance,	117 65
		Profit and loss,	17,296 28
Total,	$210,345 94	Total,	$210,345 94

MERCER TELEPHONE AND TELEGRAPH COMPANY.

Operated by Theo. A. Lamb, Receiver, Union Tel. Co. of Erie.

Date of charter, March 24, 1896.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, President,	Erie, Pa.

DIRECTORS.

Seven directors required, but records are mislaid or destroyed, and names are not known. Company controlled by Theo. A. Lamb, its President, with $3,400.00 of its stock held by the Union Telephone Co. of Erie, and operated by it.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$17,373 69
Gross receipts from toll lines,	6,564 07
Gross receipts from entire system,	$23,937 76
Gross receipts from all other sources,	431 33
Total receipts from all sources,	$24,369 09

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Expenses.

General management,	$5,492 61
Operation of system,	7,996 30
Maintenance,	9,651 43
Taxes,	46 70
Miscellaneous,	342 01
Total,	$23,529 05

Summary.

Gross revenue,	$24,369 09
Gross expenses,	23,529 05
Net revenue,	$840 04
Surplus fund June 30, 1916,	$1,645 50
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,033
Annual charges for rental of telephones,	$15 00 to $30 00
Number of employes in entire system,	41
Total amount of compensation paid to employes,	$15,102 81
Length of line in entire system—miles,	105
Length of line of wire in entire system—miles,	745

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$28,850 66	Capital stock,	$20,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,032 94	Accounts payable,	2,925 73
Due by agents,	400 00	Union Tel. Co. of Erie,	11,634 88
Open accounts,	1,686.16	Prepaid telephone rentals,	34 45
Material and supplies on hand,	958 31		
Internal revenue tax,	21 49		
Profit and loss,	1,645 50		
Total,	$34,595 06	Total,	$34,595 06

MERCHANTS TELEPHONE COMPANY.

Date of charter, October 5, 1909.

OFFICERS.

Name.	Official Address.
Ebenezer Evans, President,	Pittston, Pa.
Giles Gay, Vice President,	Dallas, Pa., R. D. No. 3.
W. J. Lewis, Secretary,	Pittston, Pa., R. D. No. 1.
W. J. Fowler, Treasurer,	Wyoming, Pa.
C. H. Klander, General Manager,	Tunkhannock, Pa.

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DIRECTORS.

Name.	Official Address.
E. Evans,	Pittston, Pa.
Giles Gay,	Dallas, Pa., R. D. No. 3.
W. J. Lewis,	Pittston, Pa., R. D. No. 1.
W. J. Fowler,	Wyoming, Pa.
Chas. Fowler,	"
Geo. Evans,	Pittston, Pa.
W. B. Prior,	Williamsport, Pa.
G. W. Beemer,	Clarks Summit, Pa.
Chas. Biesecker,	Ransom, Pa., R. D. No. 2.
W. E. Thompson,	" "
Chas Jayne.	Laceyville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$25,186 99
Gross receipts from toll lines,	3,325 12
Gross receipts from entire system,	$28,512 11
Gross receipts from all other sources,	651 14
Total receipts from all sources,	$29,163 25

Expenses.

General management,	$4,874 26
Operation of system,	14,567 65
Maintenance,	10,309 53
Taxes,	5 63
Interest,	760 04
Total,	$30,517 11

Summary.

Gross revenue,	$29,163 25
Gross expenses,	30,517 11
Deficit,	$1,353 86
Dividends paid,	88 50
Deficit,	$1,265 36
Surplus fund June 30, 1916,	$39,631 13
Value of real estate June 30, 1915,	$2,500 00
Total value of real estate June 30, 1916,	$2,500 00
Number of telephone exchanges in entire system,	9
Number of telephone instruments in use in entire system,	2,430
Annual charges for rental of telephones,	$12 00 to $18 00
Number of employes in entire system,	47
Total amount of compensation paid to employes,	$16,380 00
Length of line in entire system—miles,	206
Length of line of wire in entire system—miles,	6,020

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$335,654 33	Capital stock,	$108,200 00
Stocks and bonds of other companies,	3,000 00	Funded debt,	110,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	325 00	Loans,	42,000 00
Open accounts,	5,851 81	Profit and loss,	89,631 13
Total,	$344,831 13	Total,	$344,831 13

MERCHANTS AND FARMERS TELEPHONE COMPANY.

Date of charter, August 17, 1906.

OFFICERS.

Name.	Official Address.
Joseph Shaffer, President,	Cochranton, Pa.
W. E. Kippel, Vice President,	Meadville, Pa.
Sue Spear, Secretary,	Cochranton, Pa.
Hugh Moore, Treasurer,	"

DIRECTORS.

Name.	Official Address.
J. S. Harvey,	Cochranton, Pa.
Joseph Shaffer,	"
W. E. Klippel,	Meadville, Pa.
Harry Stein,	"
D. A. Lutton,	Sandy Lake, Pa.
Hugh Moore,	Cochranton, Pa.
Hugh Moore,	Sandy Lake, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$10,920 55
Gross receipts from entire system,	$10,920 55
Total receipts from all sources,	$10,920 55

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Expenses.

General management,		$947 98
Operation of system,		3,333 10
Maintenance,		3,916 21
Taxes:		
State,	$537 73	
Local, including tax on poles,	65 45	
		603 18
Miscellaneous,		2,115 31
Total,		$10,915 78

Summary.

Gross revenue,	$10,920 55
Gross expenses,	10,915 78
Net revenue,	$4 77
Balance,	$4 77
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	866
Annual charges for rental of telephones,	$12 00 & $15 00
Number of employes in entire system,	30
Total amount of compensation paid to employes,	$6,133 82
Length of line in entire system—miles,	285
Length of line of wire in entire system—miles,	2,030

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$20,000 00	Capital stock,	$23,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	199 72	Interest on funded debt due and accrued,	3,480 00
Bills receivable,	3,052 10	Due lessee company for rents and tolls,	339 37
Material and supplies on hand,	450 00	Accounts payable,	2,198 30
Profit and loss,	5,515 85		
Total,	$29,217 67	Total,	$29,217 67

MIDDLE CREEK VALLEY TELEPHONE COMPANY.

Date of charter, April 28, 1910.

OFFICERS.

Name.	Official Address.
G. Alfred Schock, President,	Middleburg, Pa.
J. E. Magee, Vice President,	Kreamer, Pa.
G. W. Wagenseller, Secretary,	Middleburg, Pa.
J. S. Kauffman, Treasurer,	"
Frank A. Eyer, General Manager,	Selins Grove, Pa.

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DIRECTORS.

Name.	Official Address.
G. Alfred Schock,	Middleburg, Pa.
J. E. Magee,	Kreamer, Pa.
G. W. Wagenseller,	Middleburg, Pa.
J. S. Kauffman,	"
Frank A. Eyer,	Selins Grove, Pa.
H. M. McClune,	Lewisburg, Pa.
T. H. Spigelmeyer,	Selins Grove, Pa.
J. H. Hassinger,	Middleburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$10,611 96
Gross receipts from toll lines,	1,509 73
Gross receipts from entire system,	$12,121 69
Total receipts from all sources,	$12,121 69

Expenses.

General management,		$300 00
Operation of system,		4,215 72
Maintenance,		1,582 62
Taxes:		
State,	$375 00	
Local, including tax on poles,	13 50	
		388 50
Interest,		1,403 00
Circuit rent,		303 90
Total,		$8,193 74

Summary.

Gross revenue,	$12,121 69
Gross expenses,	8,193 74
Net revenue,	$3,927 95
Dividends paid: Cash,	1,247 50
Balance,	$2,680 45
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	739
Annual charges for rental of telephones,	$15 00 to $24 00
Number of employes in entire system,	15
Total amount of compensation paid to employes,	$5,000 00
Length of line in entire system—miles,	125
Length of line of wire in entire system—miles,	1,200

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$58,729 44	Capital stock, ...	$25,000 00
		Funded debt, ...	25,000 00
		Current liabilities as follows, viz:	
		Loans, ...	3,700 00
		Earnings, ...	2,345 29
		Profit and loss, ...	2,680 45
Total, ...	$58,729 44	Total, ...	$58,729 44

MIDDLETOWN TELEPHONE COMPANY.

Date of charter, September 13, 1906.

OFFICERS.

Name.	Official Address.
B. F. Myers, President, ...	Harrisburg, Pa.
John R. T. Ryan, Vice President, ...	Williamsport, Pa.
Frank E. Zeigler, Secretary, ...	Harrisburg, Pa.
Frank B. Stayman, Treasurer, ...	Middletown, Pa.
Frank B. Stayman, General Manager, ...	"

DIRECTORS.

Name.	Official Address.
B. F. Myers, ...	Harrisburg, Pa.
John R. F. Ryan, ...	Williamsport, Pa.
Frank E. Zeigler, ...	Harrisburg, Pa.
F. D. Houck, ...	Carlisle, Pa.
Agnes Scarlet, ...	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$4,334 14
Gross receipts from toll lines, ...	213 70
Gross receipts from entire system, ...	$4,547 84
Total receipts from all sources, ...	$4,547 84

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Expenses.

Operation of system,	$1,615 06
Maintenance,	1,427 75
Taxes: State,	24 97
Interest,	1,120 00
Miscellaneous,	122 24
Total,	$4,310 02

Summary.

Gross revenue,	$4,547 84
Gross expenses,	4,310 02
Net revenue,	$237 82
Surplus fund June 30, 1916,	$5,482 84
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	269
Annual charges for rental of telephones,	$15 00 & $30 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$1,968 25
Length of line in entire system—miles,	4½
Length of line of wire in entire system—miles,	250

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$35,000 00	Capital stock,	$15,000 00
Current assets as follows, viz:		Funded debt,	20,000 00
Cash on hand,	370 41	Current liabilities as follows, viz:	
Open accounts, accounts receivable,	1,054 01	Interest on funded debt due and accrued,	1,750 00
Sundries,	10 75	Loans,	2,000 00
Profit and loss,	5,482 84	Accounts payable,	362 80
		Sundries,	2,805 21
Total,	$41,918 01	Total,	$41,918 01

MIDWAY MUTUAL TELEPHONE COMPANY.

Date of charter, July 14, 1908.

OFFICERS.

Name.	Official Address.
Robt. Bamford, President,	Midway, Pa.
D. M. Russell, Vice President,	McDonald, Pa., R. D.
R. R. Cummins, Secretary,	"
J. A. Matchett, Treasurer,	Bulger, Pa.

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Expenses.

General management,	$24 00
Operation of system,	230 59
Maintenance,	82 82
Taxes: State,	8 51
Miscellaneous,	9 91
Total,	$355 83

Summary.

Gross revenue,	$399 75
Gross expenses,	355 83
Net revenue,	$43 92
Balance,	$43 92
Surplus fund June 30, 1916,	$90 50
Numoer of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	27
Annual charges for rental of telephones,	$15 00
Length of line in entire system—miles,	11
Length of line of wire in entire system—miles,	24

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$953 65	Capital stock,	$765 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	90 52	Assessments,	133 00
		Transferred from operative to construction account,	55 65
		Profit and loss,	90 52
Total,	$1,044 17	Total,	$1,044 17

MILLS AND ULYSESS TELEPHONE COMPANY.

Date of charter, June 10, 1908.

OFFICERS.

Name.	Official Address.
R. E. Pride, President,	Genesee, Pa.
E. V. Johnson, Secretary,	Mills, Pa.
R. E. Pride, Treasurer,	Genesee, Pa.
H. R. Barteau, General Manager,	Mills, Pa.

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DIRECTORS.

Name.	Official Address.
F. V. Johnson,	Ulysses, Pa.
E. Angood,	Mills, Pa.
Hurm Leamon,	Ulysses, Pa.
R. R. Angood,	"
Jim Hendershot,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$180 00
Gross receipts from entire system,	$180 00
Total receipts from all sources,	$180 00

Expenses.

General management,	$11 00
Operation of system,	60 00
Maintenance,	100 50
Taxes: State,	8 50
Total,	$180 00

Summary.

Gross revenue,	$180 00
Gross expenses,	180 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	$6 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$60 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	15

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$600 00	Capital stock,	$570 00
		Current liabilities as follows, viz: Sundries,	30 00
Total,	$600 00	Total,	$600 00

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MILROY AND REEDSVILLE TELEPHONE COMPANY.

Date of charter, June 22, 1909.

OFFICERS.

Name.	Official Address.
Edwin Spanogle, President,	Reedsville, Pa.
R. A. Maginey, Vice President,	Milroy, Pa.
W. B. McClenahen, Secretary,	Reedsville, Pa.
A. Rush Gibboney, Treasurer,	"

DIRECTORS.

Name	Official Address.
Edwin Spanogle,	Reedsville, Pa.
W. H. Thompson,	"
James B. Smith,	"
A. Rush Gibboney,	"
W. B. McClenahen,	"
W. J. McFarlane,	"
R. A. Maginey,	Milroy, Pa.
A. Brown McNitt,	"
W. J. McNitt,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,787 37
Gross receipts from toll lines,	699 94
Gross receipts from entire system,	$3,487 31
Gross receipts from all other sources,	42 10
Total receipts from all sources,	$3,529 41

Expenses.

General management,	$162 00
Operation of system,	1,300 82
Maintenance,	1,327 00
Taxes: State,	62 46
Interest,	369 02
Total,	$3,221 30

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Summary.

Gross revenue,	$3,529 41
Gross expenses,	3,221 30
Net revenue,	$308 11
Balance,	$308 11
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	183
Annual charges for rental of telephones,	$15 00 to $84 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$549 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	242

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$15,664 07	Capital stock,	$9,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	156 14	Loans,	4,365 65
Bills receivable,	964 54	Accounts payable,	3,110 99
		Profit and loss,	308 11
Total,	$16,784 75	Total,	$16,784 75

MONTEREY TELEPHONE COMPANY.

Date of charter, September 4, 1907.

OFFICERS.

Name.	Official Address.
B. P. Walker, President,	West Monterey, Pa.
Samuel Stewart, Vice President,	Parkers Landing, Pa., R. D.
W. W. Stewart, Secretary and Treasurer,	Dutch Hill, Pa.

DIRECTORS.

Name.	Official Address.
B. P. Walker,	West Monterey, Pa.
Samuel Stewart,	Parkers Landing, Pa., R. D.
W. E. Horner,	West Monterey, Pa.
P. A. Stewart,	"
Harry Bartley,	"
S. A. Johnston,	"
W. W. Stewart,	Dutch Hill, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$833 08
Gross receipts from all other sources,	31 57
Total receipts from all sources,	$864 65

Expenses.

General management,	$85 27
Operation of system,	361 22
Maintenance,	347 66
Taxes: State,	16 93
Total,	$811 08

Summary.

Gross revenue,	$864 65
Gross expenses,	811 08
Net revenue,	$53 57
Surplus fund June 30, 1916,	$31 57
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	110
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$292 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,806 15	Capital stock,	$5,000 00
Current assets as follows, viz:		Due lessee company for "additions and betterments,"	20 00
Cash on hand,	53 57	Sundries,	326 22
Stock unsold,	3,040 00	Profit and loss,	53 5[illegible]
Total,	$5,899 72	Total,	$5,899 72

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MORRISONS COVE TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
P. B. Furry, President,	Loysburg, Pa.
D. A. Strayer, Vice President,	Woodbury, Pa.
J. M. Woodcock, Secretary,	Waterside, Pa.
A. B. Woodcock, Treasurer,	"
J. M. Woodcock, General Manager,	"

DIRECTORS.

Name.	Official Address.
P. B. Furry,	Loysburg, Pa.
D. R. Strayer,	Woodbury, Pa.
J. M. Woodcock,	Waterside, Pa.
A. B. Woodcock,	"
L. D. Acker,	Drab, Pa.
Lee Furry,	New Enterprise, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$9,676 57
Gross receipts from toll lines,	1,321 17
Gross receipts from entire system,	$10,997 74
Total receipts from all sources,	$10,997 74

Expenses.

General management,		$1,272 00
Operation of system, exchange operators,		2,178 00
Maintenance,		4,699 10
Taxes:		
State,	$353 57	
Local, including tax on poles,	13 00	
		366 57
Interest,		449 20
Miscellaneous,		114 00
Total,		$9,078 87

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Summary.

Gross revenue,	$10,997 74
Gross expenses,	9,078 87
Net revenue,	$1,918 87
Dividends paid: Cash,	1,709 00
Balance,	$209 87
Surplus fund June 30, 1916,	$712 07
Value of real estate June 30, 1915,	$200 00
Total value of real estate June 30, 1916,	$200 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	725
Annual charges for rental of telephones,	$12 00 to $30 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	$3,707 00
Length of line in entire system—miles,	185
Length of line of wire in entire system—miles,	930

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$50,612 98	Capital stock,	$42,725 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	431 13	Loans,	7,700 00
Open accounts,	500 00	Sundries,	507 04
Material and supplies on hand,	100 00	Profit and loss,	712 07
Total,	$51,644 11	Total,	$51,644 11

MOUNTAIN TELEPHONE COMPANY.

Date of charter, March 28, 1907.

OFFICERS.

Name.	Official Address.
H. W. Kemp, President,	Bally, Pa.
P. R. Bechtel, Vice President,	"
H. W. Kemp, Secretary,	Landis Store, Pa.
E. W. Weller, Treasurer,	"
H. W. Kemp, General Manager,	Bally, Pa.

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DIRECTORS.

Name.	Official Address.
W. L. Moyer,	Bally, Pa.
H. W. Kemp,	"
H. F. Kemp,	"
Geo. E. Kemp,	"
Ed. W. Kemp,	"
B. F. Kemp,	"
Wm. H. Tagert,	Sassamansville, Pa.
Ed. DeLong,	Bowers, Pa.
W. F. Seidel,	"
A. F. Kemp,	Unitytown, Pa.
W. K. Wise,	Reading, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,474 31
Total receipts from all sources,	$3,474 31

Expenses.

General management,		$460 09
Operation of system,		1,550 25
Maintenance,		456 25
Taxes:		
State,	$111 43	
Local, including tax on poles,	21 30	
		132 73
Interest,		293 71
Total,		$2,901 94

Summary.

Gross revenue,	$3,474 31
Gross expenses,	2,901 94
Net revenue,	$572 37
Dividends paid: Cash,	485 00
Balance,	$87 37
Surplus fund June 30, 1916,	$3,232 41
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	217
Annual charges for rental of telephones,	$14 00 to $32 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$960 00
Length of line in entire system—miles,	110
Length of line of wire in entire system—miles,	110

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$16,020 09	Capital stock, ...	$9,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand, ...	262 32	Loans, ...	2,350 00
		Profit and loss, ...	3,232 41
Total, ...	$16,282 41	Total, ...	$16,282 41

Mt. AIR TELEPHONE COMPANY.

Date of charter, May 10, 1906.

OFFICERS.

Name.	Official Address.
W. R. Clark, President, ...	Enon Valley, Pa.
W. S. Kyle, Vice President, ...	New Galilee, Pa.
James Kelso, Secretary and Treasurer, ...	Enon Valley Pa.

DIRECTORS.

Name.	Official Address.
W. R. Clark, ...	Enon Valley, Pa.
Wm. Fullerton, ...	"
W. S. Kyle, ...	New Galilee, Pa.
James Dixon, ...	Enon Valley, Pa.
G. S. Rommell, ...	"
F. O. McAntis, ...	New Galilee, Pa.
James Kelso, ...	Enon Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$1,534 36
Gross receipts from entire system, ...	$1,534 36
Total receipts from all sources, ...	$1,534 36

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Expenses.

Operation of system,	$846 75
Maintenance,	427 09
Taxes: State,	53 63
Total,	$1,327 47

Summary.

Gross revenue,	$1,534 36
Gross expenses,	1,227 47
Net revenue,	$206 89
Balance,	$206 89
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	148
Annual charges for rental of telephones,	$6 00 & $12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$784 37
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	80

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,880 59	Capital stock,	$6,512 50
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	284 88	Accounts payable,	56 50
Material and supplies on hand,	10 42	Borrowed money paid from earnings,	1,400 00
		Profit and loss,	206 89
Total,	$8,175 89	Total,	$8,175 89

Mt. BETHEL TELEPHONE COMPANY.

Date of charter, August 26, 1912.

OFFICERS.

Name.	Official Address.
A. F. Ackerman, President,	Mt. Bethel, Pa.
Herbert Schock, Vice President,	Wind Gap, Pa.
H. E. Weidman, Secretary,	Mt. Bethel, Pa.
Jacob A. Raesly, Treasurer,	"

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$16,020 09	Capital stock,	$9,700 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	262 32	Loans,	3,350 00
		Profit and loss,	3,232 41
Total,	$16,282 41	Total,	$16,282 41

Mt. AIR TELEPHONE COMPANY.

Date of charter, May 10, 1906.

OFFICERS.

Name.	Official Address.
W. R. Clark, President,	Enon Valley, Pa.
W. S. Kyle, Vice President,	New Galilee, Pa.
James Kelso, Secretary and Treasurer,	Enon Valley Pa.

DIRECTORS.

Name.	Official Address.
W. R. Clark,	Enon Valley, Pa.
Wm. Fullerton,	"
W. S. Kyle,	New Galilee, Pa.
James Dixon,	Enon Valley, Pa.
G. S. Rommell,	"
F. O. McAntis,	New Galilee, Pa.
James Kelso,	Enon Valley, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,534 36
Gross receipts from entire system,	$1,534 36
Total receipts from all sources,	$1,534 36

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Expenses.

Operation of system,	$846 75
Maintenance,	427 09
Taxes: State,	53 63
Total,	$1,327 47

Summary.

Gross revenue,	$1,534 36
Gross expenses,	1,227 47
Net revenue,	$206 89
Balance,	$206 89
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	148
Annual charges for rental of telephones,	$6 00 & $12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$784 37
Length of line in entire system—miles,	46
Length of line of wire in entire system—miles,	80

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,880 59	Capital stock,	$6,512 50
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	284 88	Accounts payable,	56 50
Material and supplies on hand,	10 42	Borrowed money paid from earnings,	1,400 00
		Profit and loss,	206 89
Total,	$8,175 89	Total,	$8,175 89

Mt. BETHEL TELEPHONE COMPANY.

Date of charter, August 26, 1912.

OFFICERS.

Name.	Official Address.
A. F. Ackerman, President,	Mt. Bethel, Pa.
Herbert Schock, Vice President,	Wind Gap, Pa.
H. E. Weidman, Secretary,	Mt. Bethel, Pa.
Jacob A. Raesly, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
A. F. Ackerman,	Mt. Bethel, Pa.
Jacob A. Raesly,	"
H. E. Weidman,	"
Herbert Schock,	Wind Gap, Pa.
Calvin Dunbar,	Bangor, Pa.
Clarence Hartzell,	"
Henry Boyer,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,361 25
Gross receipts from toll lines,	445 21
Gross receipts from entire system,	$2,806 46
Gross receipts from all other sources,	72 50
Total receipts from all sources,	$2,878 96

Expenses.

General management,	$293 48
Operation of system,	431 25
Maintenance,	1,327 71
Taxes: State,	40 80
Miscellaneous,	232 71
Total,	$2,325 95

Summary.

Gross revenue,	$2,878 96
Gross expenses,	2,325 95
Net revenue,	$553 01
Dividends paid: Cash,	229 50
Balance,	$323 51
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	299
Annual charges for rental of telephones,	$9 00 to $18 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,121 25
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	110

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,868 59	Capital stock,	$5,825 00
Current assets as follows, viz:			
Cash on hand,	323 23		
Open accounts,	399 99		
Material and supplies on hand,	189 10		
Sundries,	44 09		
Total,	$5,825 00	Total,	$5,825 00

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MT. MORRIS TELEPHONE EXCHANGE COMPANY.

Date of charter, January 24, 1902.

OFFICERS.

Name.	Official Address.
Fannie L. Throckmorton, President,	Mt. Morris, Pa.
E. B. Throckmorton, Secretary and Treasurer,	"
E. B. Throckmorton, General Manager,	"

DIRECTORS.

Name.	Official Address.
Fannie L. Throckmorton,	Mt. Morris, Pa.
E. B. Throckmorton,	"
Catharine Skelton,	"
J. R. Throckmorton,	Waynesburg, Pa.
F. K. Mansfield,	Fairmount, W. Va.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,760 49
Total receipts from all sources,	$4,760 49

Expenses.

General management,	$1,562 40
Taxes,	108 91
Total,	$1,671 31

Summary.

Gross revenue,	$4,760 49
Gross expenses,	1,671 31
Net revenue,	$3,089 18
Number of telephone exchanges in entire system,	3
Number of telephone instruments in use in entire system,	370
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$750 00
Length of line in entire system—miles,	140
Length of line of wire in entire system—miles,	310

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$11,393 05	Capital stock, ...	$11,400 00
Current assets as follows, viz:		Profit and loss, ...	3,089 18
Cash on hand, Capital Stock, ...	6 95		
Bills receivable, surplus, ...	3,089 18		
Total, ...	$14,489 18	Total, ...	$14,489 18

MOUNT PLEASANT FARMERS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, May 31, 1910.

OFFICERS.

Name.	Official Address.
M. F. Byrn, President, ...	Tarrs, Pa.
Nelson Poorbaugh, Secretary and Treasurer, ...	Mt. Pleasant, Pa.

DIRECTORS.

Name.	Official Address.
Isaac Sherrick, ...	Mt. Pleasant, Pa.
P. S. Stoner, ...	Ruffsdale, Pa.
C. S. Stoner, ...	"
C. B. Ruff, ...	Greensburg, Pa.
M. F. Byron, ...	Tarrs, Pa.
Nelson Poorbaugh, ...	Mt. Pleasant, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$853 83
Gross receipts from entire system, ...	$853 83
Total receipts from all sources, ...	$853 83

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Expenses.

Maintenance,	$300 [illegible]
Taxes: State,	4 34
Total,	$304 32

Summary.

Gross revenue,	$853 83
Gross expenses,	682 60
Net revenue,	$171 23
Dividends paid,	66 00
Balance,	$105 23
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	$15 00
Total amount of compensation paid to employes,	$30 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,300 00	Capital stock,	$2,300 00
Current assets as follows, viz:		Profit and loss,	234 77
Cash on hand,	190 77		
Total,	$2,490 77	Total,	$2,490 77

MOUNT PLEASANT MUTUAL TELEPHONE COMPANY.

Date of charter, August 9, 1895.

OFFICERS.

Name.	Official Address.
O. P. Shupe, President,	Mt. Pleasant, Pa.
S. C. Stevenson, Secretary,	"
R. W. Dawson, Treasurer,	Uniontown, Pa.
A. M. Crichton, General Manager,	"

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$11,393 05	Capital stock, ...	$11,400 00
Current assets as follows, viz:		Profit and loss, ...	3,069 18
Cash on hand, Capital Stock, ...	6 95		
Bills receivable, surplus, ...	3,069 18		
Total, ...	$14,469 18	Total, ...	$14,469 18

MOUNT PLEASANT FARMERS TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, May 31, 1910.

OFFICERS.

Name.	Official Address.
M. F. Byrn, President, ...	Tarrs, Pa.
Nelson Poorbaugh, Secretary and Treasurer, ...	Mt. Pleasant, Pa.

DIRECTORS.

Name.	Official Address.
Isaac Sherrick, ...	Mt. Pleasant, Pa.
P. S. Stoner, ...	Ruffsdale, Pa.
C. S. Stoner, ...	"
C. B. Ruff, ...	Greensburg, Pa.
M. F. Byron, ...	Tarrs, Pa.
Nelson Poorbaugh, ...	Mt. Pleasant, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$853 83
Gross receipts from entire system, ...	$853 83
Total receipts from all sources, ...	$853 83

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Expenses.

Maintenance,	$200 58
Taxes: State,	4 24
Total,	$204 82

Summary.

Gross revenue,	$853 83
Gross expenses,	682 60
Net revenue,	$171 23
Dividends paid,	66 00
Balance,	$105 23
Number of telephone instruments in use in entire system,	45
Annual charges for rental of telephones,	$15 00
Total amount of compensation paid to employes,	$30 00
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	41

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,300 00	Capital stock,	$2,200 00
Current assets as follows, viz:		Profit and loss,	224 77
Cash on hand,	190 77		
Total,	$2,490 77	Total,	$2,490 77

MOUNT PLEASANT MUTUAL TELEPHONE COMPANY.

Date of charter, August 9, 1895.

OFFICERS.

Name.	Official Address.
O. P. Shupe, President,	Mt. Pleasant, Pa.
S. C. Stevenson, Secretary,	"
R. W. Dawson, Treasurer,	Uniontown, Pa.
A. M. Crichton, General Manager,	"

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DIRECTORS.

Name.	Official Address.
O. P. Shupe,	Mt. Pleasant, Pa.
Jno. Husband,	"
C. A. Graul,	"
S. C. Stevenson,	"
H. L. Robinson,	Uniontown, Pa.
Daniel Sturgeon,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,784 62
Gross receipts from entire system,	$1,784 62
Total receipts from all sources,	$1,784 62

Expenses.

General management,	$57 31
Operation of system,	640 08
Maintenance,	892 49
Taxes: State,	36 29
Interest,	65 90
Miscellaneous,	18 65
Total,	$1,710 72

Summary.

Gross revenue,	$1,784 62
Gross expenses,	1,710 72
Net revenue,	$73 90
Surplus fund June 30, 1916,	$73 90
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	112
Annual charges for rental of telephones,	$12 00 & $18 00
Number of employes in entire system,	5
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	53½

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$8,533 13	Capital stock,	$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	205 63	Accounts payable,	182 11
		Profit and loss,	6,556 65
Total,	$8,738 76	Total,	$8,738 76

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MT. ZION AND FREDERICKSBURG RURAL TELEPHONE COMPANY.

Date of charter, June 1, 1910.

OFFICERS.

Name.	Official Address.
Elias Gerhart, President,	Jonestown, Pa.
E. H. Gerhart, Vice President,	"
C. J. G. H. Wolfe, Secretary,	Lebanon, Pa., R. R. No. 2.
Monroe Gingrich, Treasurer,	Lebanon, Pa., R. R. No. 8.
C. J. G. H. Wolfe, General Manager and General Superintendent,	Lebanon, Pa., R. R. No. 2.

DIRECTORS.

Name.	Official Address.
Elias Gerhart,	Jonestown, Pa.
E. H. Gerhart,	"
C. J. G. H. Wolfe,	Lebanon, Pa., R. R. 2.
Monroe Gingrich,	Lebanon, Pa. R. R. 8.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$2,499 17
Total receipts from all sources,		$2,499 17

Expenses.

General management,		$335 60
Operation of system,		960 84
Maintenance,		483 55
Taxes:		
State,	$75 01	
Local, including tax on poles,	6 60	
		81 61
Interest,		262 65
Miscellaneous,		21 90
Total,		$2,146 15

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Summary.

Gross revenue,	$2,499 17
Gross expenses,	2,146 15
Net revenue,	$353 02
Balance,	$7 64
Surplus fund June 30, 1916,	$145 53
Value of real estate June 30, 1915,	$13,792 68
Real estate acquired during the year,	199 85
Total value of real estate June 30, 1916,	$13,992 53
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	184
Annual charges for rental of telephones,	$15 00 to $40 00

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$13,792 68	Capital stock,	$7,792 68
Current assets as follows, viz:		Funded debt,	6,000 00
Cash on hand,	7 64	Current liabilities as follows, viz:	
Bills receivable,	261 35	Accounts payable,	158 46
Material and supplies on hand,	35 00	Profit and loss,	145 53
Total,	$14,096 67	Total,	$14,096 67

MUNCY CREEK TELEPHONE COMPANY.

Date of charter, February 25, 1905.

OFFICERS.

Name.	Official Address.
M. E. Reeder, President,	Muncy, Pa.
Isaac Shaffer, Vice President,	Hughesville, Pa.
N. G. Boyer, Secretary,	"
J. O. Coleman, Treasurer,	"
Isaac Shaffer, General Manager,	"
N. G. Boyer, General Superintendent,	"

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DIRECTORS.

Name.	Official Address.
M. E. Reeder,	Muncy, Pa.
J. O. Coleman,	Hughesville, Pa.
J. B. Vanderbelt,	Muncy, Pa.
W. M. Bull,	"
I. W. Boudeman,	Lairdsville, Pa.
W. S. Opp,	Opp, Pa.
Ellis Shaner,	Hughesville, Pa.
U. G. Boyer,	"
Isaac Shaffer,	"
Edward Tule,	Muncy, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,585 21
Gross receipts from toll lines,	413 49
Gross receipts from entire system,	$3,998 70
Total receipts from all other sources,	$3,998 70

Expenses.

General management,		$1,627 11
Operation of system,		665 93
Taxes:		
State,	$84 19	
Local including tax on poles,	6 43	
		90 62
Interest,		324 04
Total,		$2,707 70

Summary.

Gross revenue,	$3,998 70
Gross expenses,	2,707 70
Net revenue,	$1,291 00
Dividends paid, cash,	604 90
Balance,	$686 10
Surplus fund June 30, 1916,	2,189 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	323
Annual charges for rental of telephones,	$6 00 to $12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,463 20
Length of line in entire system—miles,	151
Length of line of wire in entire system—miles,	398

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$17,529 66	Capital stock,	$10,450 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	43 73	Interest on funded debt due and accrued,	174 60
Open accounts,	1,427 14	Loans,	5,175 00
Sinking fund,	50 98	Due lessee company for "additions and betterments,"	439 92
		Accounts payable,	318 32
		Sundries,	304 52
		Profit and loss,	2,189 75
Total,	$19,051 51	Total,	$19,051 51

MURDOCKSVILLE INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 13, 1907.

OFFICERS.

Name.	Official Address.
D. M. Scott, President,	Murdocksville, Pa.
S. L. Saxton, Vice President,	Burgettstown, Pa.
W. W. Inglefield, Secretary,	Murdocksville, Pa.
A. D. Bigger, Treasurer,	Burgettstown, Pa.
W. W. Inglefield, General Manager,	Murdocksville, Pa.

DIRECTORS.

Name.	Official Address.
A. D. Bigger,	Burgettstown, Pa.
W. W. Inglefield,	Murdocksville, Pa.
T. A. McBride,	Imperial, Pa.
D. M. Scott,	Murdocksville, Pa.
S. L. Saxton,	Burgettstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,664 70
Gross receipts from toll lines,	52 38
Gross receipts from entire system,	$1,717 08
Gross receipts from all other sources,	1,005 40
Total receipts from all sources,	$2,722 48

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Expenses.

General management,	$225 00
Operation of system,	335 28
Maintenance,	144 75
Taxes, State,	48 88
Miscellaneous,	102 50
Total,	$856 31

Summary.

Gross revenue,	$2,722 48
Gross expenses,	856 31
Net revenue,	$1,866 17
Dividends paid, cash,	396 00
Balance,	$485 17
Surplus fund June 30, 1916,	$1,470 17
Number of telephone instruments in use in entire system,	155
Annual charges for rental of telephones,	$16 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$225 00
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,930 39	Capital stock,	$4,950 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,470 17	Due lessee company for "additions and betterments,"	1,980 39
Material and supplies on hand,	82 00	Sundries,	19 82
Sinking fund,	500 00	General management,	225 00
		Operating expense,	335 18
		Profit and loss,	1,472 17
Total,	$8,982 56	Total,	$8,982 56

MURRYSVILLE TELEPHONE.

Date of charter, 1905.

OFFICERS.

Name.	Official Address.
J. C. Greer, President,	Export, Pa.
D. W. Blair, Secretary,	"
P. R. Foight, Treasurer,	"
D. W. Blair, General Manager,	"

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DIRECTORS.

Name.	Official Address.
D. W. Blair,	Export, Pa.
J. C. Greer,	Claridge, Pa.
P. R. Foight,	Export, Pa.
Geo. W. Greer,	Murrysville, Pa.
E. E. Kunkle,	Export, Pa.
Frank J. Kline,	Jeannette, Pa.
Albert Cline,	Export, Pa.
H. A. Waddell,	Delmont, Pa.
Robert Collins,	Wilkinsburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$6,000 00
Gross receipts from toll lines,	3,000 00
Gross receipts from entire system,	$9,000 00
Total receipts from all sources,	$9,000 00

Expenses.

General management,	$500 00
Operation of system,	4,000 00
Maintenance,	1,200 00
Taxes, State,	140 00
Miscellaneous,	190 00
Total,	$6,030 00

Summary.

Gross revenue,	$9,000 00
Gross expenses,	6,030 00
Net revenue,	$2,970 00
Dividends paid, cash,	600 00
Balance,	$2,370 00
Surplus fund June 30, 1916,	$4,800 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	$18 00 & $24 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$2,300 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	680

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$14,500 00	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,800 00	"Additions and betterments,"	4,500 00
Open accounts,	600 00	Accounts payable,	500 00
Material and supplies on hand,	100 00	Sundries,	200 00
		Profit and loss,	4,800 00
Total,	$20,000 00	Total,	$20,000 00

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MUTUAL TELEPHONE COMPANY.

Date of charter, February or March, 1897.

OFFICERS.

Name.	Official Address.
Geo. B. Kalb, President,	
Wm. Spencer, Vice President,	
John B. Miller, Secretary,	
A. A. Culbertson, Treasurer,	
John Z. Miller, General Manager,	
M. Victor Wright, Superintendent,	

DIRECTORS.

Name.	Official Address.
George B. Kalb,	Erie, Pa.
Wm. Spencer,	"
A. W. Hayes,	"
A. A. Culbertson,	"
F. R. Simmons,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$159,195 68
Gross receipts from toll lines,	2,981 30
Gross receipts from entire system,	$162,176 98
Gross receipts from all other sources,	842 00
Total receipts from all other sources,	$163,018 98

Expenses.

General management,	$7,068 66
Operation of system,	32,788 78
Maintenance,	33,275 38
Taxes,	4,345 98
Interest,	3,250 00
Miscellaneous,	5,757 98
Total,	$86,486 78

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Summary.

Gross revenue,		$163,018 98
Gross expenses,		86,486 78
Net revenue,		$76,532 20
Dividends paid:		
Cash,	$25,637 25	
Redeemed script,	2,400 00	
		28,037 25
Balance,		$48,494 95
Surplus fund June 30, 1916,		$103,915 10
Value of real estate June 30, 1915,		$40,451 66
Real estate acquired during the year,		10,465 55
Total value of real estate June 30, 1916,		$50,917 21
Number of telephone exchanges in entire system,		1
Number of telephone instruments in use in entire system,		7,516
Annual charges for rental of telephones,		$23 62
Number of employes in entire system,		119
Total amount of compensation paid to employes,		$62,909 85
Length of line in entire system—miles,		58
Length of line of wire in entire system—miles,		8,337

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$564,761 87	Capital stock,	$428,200 00
Stocks and bonds of other companies,	4,500 00	Funded debt,	75,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	177 96	Stock scrip,	2,250 00
Bills receivable,	7,255 63	Bills vouched, but not paid,	1,830 68
Due by agents,	15,064 96	Accounts payable,	199 22
Material and supplies on hand,	13,784 35	L. D. message toll collections due Union Tel. Co.,	2,992 71
Treasury bonds,	10,000 00	Tax liability account,	1,147 06
		Profit and loss,	103,915 10
Total,	$615,534 77	Total,	$615,534 77

NEW ALEXANDRIA TELEPHONE COMPANY.

Date of charter, September 7, 1909.

OFFICERS.

Name.	Official Address.
Doty Gutherie, President,	New Alexandria, Pa.
Jno. R. Steel, Vice President,	"
Jas. G. Cook, Secretary,	"
R. A. Donan, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
H. M. Shearer,	New Alexandria, Pa.
Jno. C. Giffen,	"
Wilson Kepple,	"
Homer Fennell,	"
R .C. Beattie,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$1,563 72
Gross recepits from toll lines,		68 24
Gross receipts from entire system,		$1,631 96
Gross receipts from all other sources,		225 98
Total receipts from all sources,		$1,857 94

Expenses.

General management,		$95 00
Operation of system,		560 00
Maintenance,		765 07
Taxes:		
State,	$37 99	
Local including tax on poles,	32 80	
		70 79
Interest,		23 49
Miscellaneous,		294 98
Total,		$1,809 33

Summary.

Gross revenue,	$1,857 94
Gross expenses,	1,809 33
Net revenue,	$48 61
Balance,	$48 61
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	200
Annual charges for rental of telephones,	$15 00. $18 00 & $24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$720 00
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	180

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,090 00	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	48 61	Loans,	450 00
Bills receivable,	401 91	Accounts payable,	129 28
Material and supplies on hand,	87 37	Profit and loss,	48 61
Total,	$5,627 89	Total,	$5,627 89

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NEW CASTLE TELEPHONE COMPANY.

Operated by Theo. A. Lamb, Receiver Union Tel. Co. of Erie.

Date of charter, April 26, 1905.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, President,	Erie, Pa.
Henry A. Jeff, Acting Secretary,	"
W. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Theo. A. Lamb,	Erie, Pa.
Wm. Spencer,	"

REVENUE AND EXPENSES.

Included in report of Union Tel. Co.

NEW BEDFORD TELEPHONE COMPANY.

Date of charter, March 16, 1906.

OFFICERS.

Name.	Official Address.
John B. White, President,	Hubbard, Ohio, R. D.
T. E. Shields, Secretary,	New Bedford, Pa.
T. D. Stevenson, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
John B. White,	Hubbard, Ohio, R. D.
Irvin McFarlane,	New Bedford, Pa.
T. E. Shields,	"
R. L. Cowden,	Lavellville, Ohio, R. D.
George Allen,	"
A. A. Houston,	"
David Black,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$1,879 50
Gross receipts from toll lines,		296 25
Gross receipts from entire system,		$2,175 75
Gross receipts from all other sources,		16 21
Total receipts from all other sources,		$2,191 96

Expenses.

General management,		$61 00
Operation of system,		1,044 27
Maintenance,		1,064 97
Taxes:		
State,	$48 38	
Local including tax on poles,	9 03	
		57 41
Interest,		20 00
Miscellaneous,		134 58
Total,		$2,382 23

Summary.

Gross revenue,	$2,191 96
Gross expenses,	2,382 23
Deficit,	$185 27
Value of real estate June 30, 1915,	$600 00
Total value of real estate June 30, 1916,	$600 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	240
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	954 50
Length of line in entire system—miles,	75
Length of line of wire in entire system—miles,	152

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$12,720 89	Capital stock,	$4,875 00
Real estate,	600 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Accounts payable,	2,148 60
Cash on hand,	330 00	Profit and loss,	6,864 29
Material and supplies on hand,	237 00		
Total,	$13,887 89	Total,	$13,887 89

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NICKTOWN AND EBENSBURG TELEPHONE COMPANY.

Date of charter, May 8, 1896.

OFFICERS.

Name.	Official Address.
A. B. Kirsch, President,	Nicktown, Pa.
W. H. Black, Vice President,	Ebensburg, Pa.
Frank H. Kirsch, Secretary and Treasurer,	Nicktown, Pa.

DIRECTORS.

Name.	Official Address.
A. B. Kirsch,	Nicktown, Pa.
Frank H. Kirsch,	"
O. B. Fleming,	Ebensburg, Pa.
W. H. Black,	"
Harvey Evans,	"
John Griffith,	"
J. E. Good,	Marstellar, Pa.
B. F. Good,	"
Hugh Marsh,	Nicktown, Pa.
Bert Lieb,	"
Henery Kruge,	"
Joseph Parrish,	"
Thomas H. Parrish,	Ebensburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$331 60
Gross receipts from toll lines,	223 06
Gross receipts from entire system,	$554 66
Gross receipts from all other sources,	126 23
Total receipts from all sources,	$680 89

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Expenses.

General management,		$30 42
Operation of system,		320 18
Maintenance,		143 22
Taxes:		
State,	$16 78	
Corporation tax,	88	
		17 66
Interest,		6 00
Total,		$517 48

Summary.

Gross revenue,	$680 89
Gross expenses,	517 48
Net revenue,	$163 41
Balance,	$163 41

Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	100
Annual charges for rental of telephones,	$2 50 to $4 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$140 10
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,843 83	Capital stock,	$1,310 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	163 41	Loans,	100 00
Due by agents,	92 25	Accounts payable,	112 70
Material and supplies on hand,	10 00	Profit and loss,	586 79
Total,	$2,109 49	Total,	$2,109 49

NIPPENOSE TELEPHONE COMPANY.

Date of charter, March 10, 1909.

OFFICERS.

Name.	Official Address.
A. T. Welker, President,	Collonsville.
H. E. Yorks, Vice President,	Jersey Shore, R. D. 4.
W. H. Denlap, Secretary and Treasurer,	"
H. E. Yorks, General Manager,	"

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DIRECTORS.

Name.	Official Address.
A. T. Welker,	Collonsville.
H. E. Yorks,	Jersey Shore, R. D. 4.
W. H. Phlegar,	"
W. H. Denlap,	"
W. I. Dougherty,	"
Edward Engler,	DuBoistown, Pa., R. D. 1.
Geo. Baier,	"
N. G. Baier,	"
J. S. Groupe,	Jersey Shore, R. D. 4.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,091 98
Total receipts from all sources,	$2,091 98

Expenses.

General management,	$18 00
Operation of system,	455 07
Maintenance,	707 56
Taxes, State,	66 56
Miscellaneous,	172 70
Total,	$1,419 89

Summary.

Gross revenue,	$2,091 98
Gross expenses,	1,419 89
Net revenue,	$672 09
Dividends paid, cash,	582 00
Balance,	$90 09
Surplus fund June 30, 1916,	$93 20
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	113
Annual charges for rental of telephones,	$18 00 & $24 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$455 07
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	74

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$9,696 88	Capital stock,	$9,700 00
Current assets as follows, viz:		Profit and loss,	293 10
Cash on hand,	199 90		
Sinking fund,	93 20		
Sundries,	3 12		
Total,	$9,993 10	Total,	$9,993 10

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NITTANY TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
Ellis L. Orvis, President,	Bellefonte, Pa.
John H. Beck, Vice President,	Nittany, Pa.
J. Frank McCormick, Secretary and Treasurer,	Lock Haven, Pa.
J. Frank McCormick, General Manager,	"

DIRECTORS.

Name.	Official Address.
Ellis L. Orvis,	Bellefonte, Pa.
John H. Beck,	Nittany, Pa.
Wm. Cleverstine,	Zion, Pa.
L. E. Swartz,	Hublersburg, Pa.
J. L. Rachan,	Clintondale, Pa.
J. C. Hayes,	Mackeyville, Pa.
T. B. Bridgens,	Lock Haven, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,537 08
Gross receipts from toll lines,	261 82
Gross receipts from entire system,	$5,798 90
Gross receipts from all other sources,	11 74
Total receipts from all sources,	$5,810 64

Expenses.

General management,		$564 20
Operation of system,		2,775 59
Maintenance,		1,258 99
Taxes:		
State,	$118 52	
Local including tax on poles,	7 25	
Federal tax,	11 31	
		137 08
Miscellaneous,		104 57
Total,		$4,840 43

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Summary.

Gross revenue,	$5,810 64
Gross expenses,	4,840 43
Net revenue,	$970 21
Dividends paid, cash,	789 00
Balance,	$181 21
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	318
Annual charges for rental of telephones,	$18 00 to $36 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	$2,278 95
Length of line in entire system—miles,	68
Length of line of wire in entire system—miles,	324

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$21,040 82	Capital stock,	$13,150 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	41 36	"Additions and betterments,"	7,051 71
Open accounts,	2,003 34	Accounts payable,	863 04
		Rentals paid in advance,	324 50
		Profit and loss,	1,696 26
Total,	$23,085 52	Total,	$23 085 52

NORTHAMPTON TELEPHONE COMPANY.

Date of charter, July 20, 1911.

OFFICERS.

Name.	Official Address.
I. D. Leydig, President,	Glencoe, Pa.
W. H. Hable, Vice President,	Myersdale, Pa.
Alfred Broadwater, Secretary,	Glencoe, Pa.
F. M. Coughenour, Treasurer,	"
Alfred Broadwater, General Manager,	"

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DIRECTORS.

Name.	Official Address.
I. D. Leydig,	Glencoe, Pa.
W. H. Hable,	Myersdale, Pa.
Alfred Broadwater,	Glencoe, Pa.
F. M. Coughenour,	"
J. H. Miller,	"
Charles Deeter,	Fairhope, Pa.
H. W. Tidenberg,	Mance, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$646 57
Gross receipts from toll lines,		279 98
Gross receipts from entire system,		$926 55
Gross receipts from all other sources,		27 85
Total receipts from all sources,		$954 40

Expenses.

General management,		$33 55
Operation of system,		402 00
Maintenance,		84 70
Taxes:		
State,	$27 07	
Local including tax on poles,	9 04	
		36 11
Interest,		52 22
Miscellaneous,		178 40
Total,		$786 98

Summary.

Gross revenue,	$954 40
Gross expenses,	786 98
Net revenue,	$167 42
Balance,	$79 16
Surplus fund June 30,	301 09
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	60
Annual charges for rental of telephones,	$3 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$520 25
Length of line in entire system—miles,	76½
Length of line of wire in entire system—miles,	153

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,089 81	Capital stock,	$3,975 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	79 16	Interest on debt due and accrued,	28 18
Open accounts,	142 58	Loans,	904 40
Material and supplies on hand,	3 00	Accounts payable,	105 88
		Profit and loss,	301 09
Total,	$5,314 55	Total,	$5,314 55

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NORTHERN CAMBRIA FARMERS TELEPHONE COMPANY.

Date of charter, October 11, 1906.

OFFICERS.

Name.	Official Address.
P. C. Strittmatter, President,	Patton, Pa., R. D.
S. A. Ryan, Vice President,	"
J. L. Bearer, Secretary,	Hastings, Pa., R. D.
F. A. Westrick, Treasurer,	Patton, Pa., R. D.

DIRECTORS.

Name.	Official Address.
P. C. Strittmatter,	Patton, Pa., R. D.
S. A. Ryan,	"
L. J. Bearer,	Hastings, Pa., R. D.
F. A. Westrick,	Patton, Pa., R. D.
John Orr,	"
Paul Smithbouer,	"
Pius Anna,	"
Will Krumanaker,	Carrolltown, Pa., R. D.
Dan Shehan,	Patton, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$291 50
Gross receipts from toll lines,	492 17
Gross receipts from entire system,	$783 67
Gross receipts from all other sources,	73 00
Total receipts from all sources,	$856 67

Expenses.

Operation of system,	$300 00
Maintenance,	273 77
Taxes,	25 70
Interest,	29 75
Total,	$629 22

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Summary.

Gross revenue,	$856 67
Gross expenses,	629 22
Net revenue,	$227 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	155
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$573 77
Length of line in entire system—miles,	48
Length of line of wire in entire system—miles,	154

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,906 00	Capital stock,	$5,000 00
		Funded debt,	5,080 00
		Current liabilities as follows, viz:	
		Loans,	700 00
		Accounts payable,	180 00
Total,	$10,906 00	Total,	$10,906 00

NORTHERN CENTRAL TELEPHONE COMPANY.

Date of charter, June 29, 1905.

OFFICERS.

Name.	Official Address.
Torrence C. Smith, President,	Benton, Pa.
W. Scott Laubuch, Vice President,	"
C. E. Yorks, Secretary,	"
John J. Mather, Treasurer,	"
C. E. Yorks, General Manager,	"

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DIRECTORS.

Name.	Official Address.
T. C. Smith,	Benton, Pa.
C. E. Yorks,	"
J. J. Mather,	"
W. S. Laubuch,	"
C. M. Laubuch,	"
A. B. Mendenhal,	"
W. C. Hosler,	"
C. M. Eves,	Millville, Pa.
A. W. Eves,	"
O. B. Ammerman,	Bloomsburg, Pa.
J. R. Yorks,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,432 41
Gross receipts from toll lines,	1,534 88
Gross receipts from entire system,	$5,967 29
Total receipts from all sources,	$5,967 29

Expenses.

General management,	$1,092 97
Operation of system,	1,636 36
Maintenance,	1,610 62
Taxes,	199 07
Interest,	232 60
Miscellaneous,	496 25
Total,	$5,267 87

Summary.

Gross revenue,	$5,967 29
Gross expenses,	5,267 87
Net revenue,	$699 42
Balance,	$699 42
Surplus fund June 30, 1916,	5,983 74
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	516
Annual charges for rental of telephones,	$12 00 to $30 00
Number of employes in entire system,	10
Total amount of compensation paid to employes,	$2,090 92
Length of line in entire system—miles,	145
Length of line of wire in entire system—miles,	530

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$24,062 83	Capital stock,	$10,950 00
Current assets as follows, viz:		Funded debt,	1,100 00
Cash on hand,	91 01	Current liabilities as follows, viz:	
Bills receivable,	20 60	Interest on funded debt due and accrued,	30 80
Open accounts,	2,273 37	Loans,	2,800 00
Material and supplies on hand,	488 87	Accounts payable,	5,372 72
		Surplus July 30, 1915, and profits,	5,983 74
		Profit and loss,	699 42
Total,	$26,936 68	Total,	$26,936 68

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NORTHEASTERN PENNSYLVANIA TELEPHONE COMPANY.

Date of charter, August 6, 1904.

OFFICERS.

Name.	Official Address.
E. H. Ledyard, President,	Waymart, Pa., R. D. 1.
A. C. Barrett, Vice President,	New Milford, Pa.
F. J. Osgood, Secretary,	Forest City, Pa.
E. K. Lee, Treasurer,	Forest City, Pa., R. D. No. 2.
J. J. Walker, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. H. Ledyard,	Waymart, Pa., R. D. 1.
A. C. Barrett,	New Milford, Pa.
E. K. Lee,	Forest City, Pa., R. D. No. 2,
A. O. Finn,	"
F. J. Osgood,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$13,120 39
Gross receipts from toll lines,		3,310 32
Gross receipts from entire system,		$16,430 71
Gross receipts from all other sources,		9,077 65
Total receipts from all sources,		$25,508 36

Expenses.

General management,		$330 76
Operation of system,		7,661 69
Maintenance,		10,540 93
Taxes:		
State,	$342 82	
Local including tax on poles,	7 47	
		350 29
Interest,		3,533 22
Miscellaneous,		1,224 02
Total,		$23,640 91

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Summary.

Gross revenue,	$25,508 36
Gross expenses,	23,640 91
Net revenue,	$1,867 45
Balance,	$1,867 45
Surplus fund June 30, 1916,	40,241 04
Value of real estate June 30, 1915,	$911 65
Total value of real estate June 30, 1916,	$911 65
Number of telephone exchanges in entire system,	13
Number of telephone instruments in use in entire system,	2,900
Annual charges for rental of telephones,	$5 00 to $30 00
Number of employes in entire system,	27
Total amount of compensation paid to employes,	$10,171 68
Length of line in entire system—miles,	400
Length of line of wire in entire system—miles,	900

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$62,582 94	Capital stock,	$9,320 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,174 17	Loans,	7,000 00
Open accounts,	4,932 62	Accounts payable,	121 31
Material and supplies on hand,	1,935 00	Sundries,	222 54
		Premium on stock,	14,719 84
		Profit and loss,	40,241 04
Total,	$71,624 73	Total,	$71,624 73

NORTH PITTSBURGH TELEPHONE COMPANY.

Date of charter, November 1, 1906.

OFFICERS.

Name.	Official Address.
J. B. Cole, President,	Wexford.
B. B. Berry, Vice President,	"
Samuel Austen, Secretary,	Gibsonia.
John Bryson, Treasurer,	"
B. W. Hughs, General Manager,	"

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DIRECTORS.

Name.	Official Address.
John B. Cole,	Wexford.
B. B. Berry,	"
B. W. Hughs,	Gibsonia.
Herman Dillner,	"
John Bryson,	"
Samuel Austen,	"
M. Haveline,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$10,716 18
Gross receipts from toll lines,	2,587 10
Gross receipts from entire system,	$13,303 28
Gross receipts from all other sources,	96 00
Total recepits from all sources,	$13,399 28

Expenses.

Operation of system,	$4,600 00
Maintenance,	5,264 60
Taxes, State,	479 15
Interest,	1,238 44
Miscellaneous,	290 09
Total,	$11,872 28

Summary.

Gross revenue,	$13,399 28
Gross expenses,	11,872 28
Net revenue,	$1,527 00
Dividends paid, cash,	1,077 00
Balance,	$450 00
Value of real estate June 30, 1915,	$2,100 00
Total value of real estate June 30, 1916,	$2,100 00
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	790
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	16
Total amount of compensation paid to employes,	$5,294 61
Length of line in entire system—miles,	500

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$48,128 00	Capital stock,	$27,450 00
Current assets as follows, viz:		Funded debt,	21,960 00
Cash on hand,	450 00	Current liabilities as follows, viz:	
Bills receivable,	1,258 80	Accounts payable,	876 80
Material and supplies on hand,	450 00		
Total,	$50,286 80	Total,	$50,286 80

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NORTHWESTERN MERCER TELEPHONE COMPANY.

Date of charter, May 5, 1913.

OFFICERS.

Name.	Official Address.
W. H. Floch, President,	Jamestown, Pa.
H. W. Brenner, Vice President,	Greenville, Pa.
M. C. Brown, Secretary,	Greenville, Pa., R. D. 44.
W. A. McMaster, Treasurer,	Jamestown, Pa.
A. J. Rushmore, General Manager,	Linesville, Pa.

DIRECTORS.

Name.	Official Address.
Lewis Meyers,	Jamestown, Pa.
W. A. McMaster,	"
T. F. Bean,	"
W. H. Floch,	"
J. H. Enterline,	"
A. L. Moats,	"
H. W. Brenner,	Greenville, Pa.
M. C. Brown,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,822 92
Gross receipts from toll lines,	25 44
Gross receipts from entire system,	$2,848 36
Total receipts from all sources,	$2,848 36

Expenses.

General management,	$160 00
Operation of system,	1,230 06
Maintenance,	454 42
Taxes, State,	35 25
Interest,	36 00
Total,	$1,905 73

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Summary.

Gross revenue,	$2,848 36
Gross expenses,	1,905 73
Net revenue,	$942 63
Dividends paid,	192 00
Balance,	$750 63
Surplus fund June 30, 1916,	$750 63
Number of telephone instruments in use in entire system,	216
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$385 55
Length of line in entire system..—miles,	84
Length of line of wire in entire system—miles,	179

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,426 84	Capital stock,	$3,000 00
Current assets as follows, viz:		Notes,	1,750 00
Cash on hand,	97 03	Profit and loss,	750 00
Open accounts,	284 86		
Material and supplies on hand,	153 05		
Additions and betterments on leased lines,	303 85		
Note,	235 00		
Total,	$5,500 63	Total,	$5,500 63

ONO AND LEBANON RURAL TELEPHONE COMPANY.

Date of charter, February 25, 1909.

OFFICERS.

Name.	Official Address.
J. A. Reinbold, President,	Onset, Pa.
Anson Wentling, Vice President,	Ono, Pa.
J. G. Bohn, Secretary,	Onset, Pa.
C. H. Wengert, Treasurer,	Ono, Pa.
J. A. Brandt, General Manager,	Fredericksburg, Pa.

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DIRECTORS.

Name.	Official Address.
J. A. Reinbold,	Onset, Pa.
Anson Wentling,	Ono, Pa.
C. H. Wengert,	"
J. A. Brandt,	Fredericksburg, Pa.
J. G. Bohn,	Onset, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,238 75
Gross receipts from toll lines,	8 60
Gross receipts from all other sources,	411 52
Total receipts from all sources,	$3,658 87

Expenses.

General management,	$163 50
Operation of system,	1,338 47
Maintenance,	878 01
Taxes,	111 60
Interest,	232 80
Miscellaneous,	129 53
Total,	$2,853 91

Summary.

Gross revenue,	$3,658 87
Gross expenses,	2,853 91
Net revenue,	$804 96
Dividends paid, cash,	667 50
Balance,	$137 46
Surplus fund June 30, 1916,	$1,705 84
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	230
Annual charge for rental of telephones,	$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$828 77
Length of line in entire system—miles,	100
Length of line of wire in entire system—miles,	450

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$17,034 84	Capital stock,	$11,125 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	137 46	Loans,	4,204 00
Bills receivable,	385 00	Profit and loss,	2,228 30
Total,	$17,557 30	Total,	$17,557 30

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ORBISONIA TELEPHONE COMPANY.

Date of charter, June 24, 1901.

OFFICERS.

Name.	Official Address.
John A. Kohler, President,	Port Royal, Pa.
Wm. L. Telfer, Vice President,	Doyles Mills, Pa.
W. E. McMeen, Secretary,	Port Royal, Pa.
Port Royal Bank, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Frank Walker,	Dry Run, Pa.
W. O. Shoemaker,	"
John M. Jeffries,	Neelyton, Pa.
W. F. Simonton,	East Waterford, Pa.
S. E. Pannebaker,	"
Robt. S. Reed,	Honey Grove, Pa.
W. E. McMeen,	Port Royal, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$6,694 31

Expenses.

Operation of system,	$5,970 52
Taxes,	20 67
Interest,	416 24
Total,	$6,407 43

Summary.

Gross revenue,	$6,694 31
Gross expenses,	6,407 43
Net revenue,	$286 88
Balance,	$286 88
Surplus fund June 30, 1916,	6,554 15
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	635
Annual charges for rental of telephones,	$12 & $18
Number of employes in entire system,	11
Total amount of compensation paid to employes,	$3,293 28
Length of line in entire system—miles,	288
Length of line of wire in entire system—miles,	489

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$40,195 83	Capital stock,	$34,740 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	70 06	Loans,	8,971 74
		Profit and loss,	6,554 15
Total,	$40,265 89	Total,	$40,265 89

OREGON HILL MUTUAL TELEPHONE COMPANY.

Date of charter, September 18, 1907.

OFFICERS.

Name.	Official Address.
S. P. Schneider, President,	Lloyd, Pa.
Thomas Lupole, Vice President,	"
Roscoe Williammee, Secretary,	"
John Curtin, Treasurer,	Morris, Pa.

DIRECTORS.

Name.	Official Address.
George Kahnbach,	Lloyd, Pa.
Richard Campbell,	Morris, Pa.
Roscoe Williammee,	Lloyd, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	$120 00
Gross receipts from entire system,	$120 00
Total receipts from all sources,	$120 00
Total amount from all sources,	$120 00

Expenses.

Maintenance,	$40 00
Taxes,	6 05
Total,	$46 05

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Summary.

Gross revenue,	$130 00
Gross expenses,	46 05
Net revenue,	$83 95
Dividends paid, stock,	$850 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	23
Annual charges for rental of telephones,	$6 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$30 00
Length of line in entire system—miles,	16
Length of line of wire in entire system—miles,	16

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$850 00	Capital stock,	$850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	25 00	Accounts payable,	25 00
Sundries,	3 00	Profit and loss,	3 00
Total,	$878 00	Total,	$878 00

PACKER TOWNSHIP TELEPHONE COMPANY.

Operated by The Bell Telephone Co. of Penna.

Date of charter, April 22, 1911.

OFFICERS.

Name.	Official Address.
Wm. Miller, President,	Tamaqua, R. D. No. 2,
W. O. Gerhard, Vice President,	Weatherly, R. D. No. 1.
J. J. Gerhard, Secretary,	"
O. D. Kunkel, Treaurer,	"

DIRECTORS.

Name.	Official Address.
Wm. Miller,	Tamaqua, R. D. No. 2,
O. D. Kunkel,	Weatherly, R. D. No. 1.
Geo. Hinkel,	"
Wilson Dietrich,	"
Henry Englehardt,	"
Jacob Stewart,	"
James Dietrich,	"

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REVENUE AND EXPENSES.

Our line is operated by The Bell Telephone Co. of Penna. Each stockholder pays an annual rent of $5.00 a year, which is paid semi-annually in advance.

Number of telephone instruments in use in entire system,	30
Annual charges for rental of telephones,	$5 00
Length of line in entire system—miles,	9¼
Length of line of wire in entire system- miles,	37

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,054 92	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	176 71	Phones,	341 63
Stock unsold,	3,110 00		
Total,	$5,341 63	Total,	$5,341 63

PALMERTON TELEPHONE COMPANY.

Date of charter, August 22, 1912.

OFFICERS.

Name.	Official Address.
J. E. Hayes, Jr., President,	Palmerton, Pa.
J. A. Singmaster, Vice President,	"
C. W. Sexton, Secretary,	"
W. P. Sutphen, Treasurer,	"
J. A. Singmaster, Manager,	"
E. F. Hartzell, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. E. Hayes, Jr.,	Palmerton, Pa.
A. P. Colle,	"
J. A. Singmaster,	"
Edgar Palmer,	"
C. W. Sexton,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$6,800 09
Gross recepits from toll lines,	2,615 69
Gross receipts from entire system,	$9,415 78
Gross receipts from all other sources,	78 97
Total receipts from all sources,	$9,494 75

Expenses.

General management,		$2,075 51
Operation of system,		3,769 41
Maintenance,		1,029 82
Taxes:		
State,	$145 01	
Federal,	17 94	
		162 95
Total,		$7,037 69

Summary.

Gross revenue,	$9,494 75
Gross expenses,	7,037 69
Net revenue,	$2,457 06
Dividends paid: Cash, 6 per cent.,	900 00
Balance,	$1,557 06
Surplus fund June 30, 1916,	$2,739 04
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	377
Annual charges for rental of telephones,	$24 to $36
Number of employes in entire system,	13
Total amount of compensation paid to employes,	$2,539 02
Length of line in entire system—miles,	21
Length of line of wire in entire system—miles,	260

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,092 87	Capital stock,	$15,000 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,365 64	Accounts payable,	896 18
Open accounts,	474 48	Sundries,	1,925 00
Material and supplies on hand,	515 19	Profit and loss,	2,739 64
Sundries,	112 04		
Total,	$20,560 82	Total,	$20,560 82

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PARADISE TELEPHONE COMPANY.

Date of charter, October 29, 1906.

OFFICERS.

Name.	Official Address.
J. A. Duidy, President,	Reynoldsville, Pa., R. F. D. 2.
T. R. Murray, Secretary,	" "
H. W. Kellar, Treasurer,	Reynoldsville, Pa., R. F. D. 4.

DIRECTORS.

Name.	Official Address.
J. A. Lindy,	Reynoldsville, Pa.
S. A. Komher,	"
D. W. Diemer,	"
John C. Lyons,	"
H. W. Kellar,	"
C. E. Kellar,	"
W. C. Sprague,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$173 93
Gross receipts from entire system,	$173 93
Gross receipts from all other sources,	46 00
Total receipts from all sources,	$219 93

Expenses.

Operation of system,	$83 52
Maintenance,	116 87
Taxes: State,	5 00
Miscellaneous,	12 36
Total,	$216 55

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Summary.

Gross revenue,	$219 93
Gross expenses,	216 55
Net revenue,	$3 38
Balance,	$3 38
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	49
Annual charges for rental of telephones,	$4 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$151 58
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	18

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,220 00	Capital stock,	$1,070 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Cash on hand,	3 38	Loans,	46 00
Open accounts,	147 82	Accounts payable,	82 32
Material and supplies on hand,	17 85	Profit and loss,	190 73
Total,	$1,389 05	Total,	$1,389 05

PARKER TELEPHONE COMPANY.

Date of charter, October 14, 1908.

OFFICERS.

Name.	Official Address.
F. P. Hamilton, President,	Parkers Landing, Pa.
G. A. Needle, Jr., Vice President,	"
J. H. Borland, Secretary and Treasurer,	"
J. H. Borland, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
F. P. Hamilton,	Parkers Landing, Pa.
G. A. Needle, Jr.,	"
J. M. Whyte,	"
C. B. Smith,	"
W. E. Cooper,	"
E. W. Allen,	"
J. H. Borland,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,596 02
Gross receipts from toll lines,	301 79
Gross receipts from entire system,	$2,897 81
Gross receipts from all other sources,	257 12
Total receipts from all sources,	$3,154 93

Expenses.

Operation of system,		$2,150 88
Maintenance,		444 70
Taxes:		
State,	$69 45	
Local including tax on poles,	41 51	
		110 96
Total,		$2,706 14

Summary.

Gross revenue,	$3,154 93
Gross expenses,	2,706 14
Net revenue,	$448 79
Dividends paid: Cash,	150 00
Balance,	$298 79
Surplus fund June 30, 1916,	$298 79
Number of telephone exchanges in entire system,	1
Annual charges for rental of telephones,	$12 & $24
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$1,571 13
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	106

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,220 17	Capital stock,	$5,000 00
Current assets as follows:, viz:		Accounts payable,	125 75
Cash on hand,	298 79	Profit and loss,	6,048 01
Open accounts,	535 24		
Material and supplies on hand,	119 56		
Total,	$11,173 76	Total,	$11,173 76

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PARKWOOD FARMERS TELEPHONE COMPANY.

Date of charter, June 2, 1909.

OFFICERS.

Name.	Official Address.
B. R. Peelor, President,	Parkwood, Pa.
John Blakely, Vice President,	"
J. R. Wiggins, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
V. C. Thomas,	Indiana, Pa., R. D. 6.
A. W. Robinson,	Parkwood, Pa.
G. R. Hamilton,	"
M. S. Craig,	"
A. H. Wiggins,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$117 08
Gross receipts from all other sources,	229 10
Total receipts from all sources,	$346 18

Expenses.

General management,	$25 00
Operation of system,	215 75
Maintenance,	8 00
Taxes: State,	6 20
Miscellaneous,	38 35
Total,	$293 30

Summary.

Gross revenue,	$346 18
Gross expenses,	293 30
Net revenue,	$53 28
Surplus fund June 30, 1916,	$53 28
Number of telephone exchanges in entire system,	1
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$200 00
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	63

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GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,206 72	Capital stock,	$1,260 00
Cash on hand,	53 28		
Total,	$1,260 00	Total,	$1,260 00

PATRONS RURAL TELEPHONE COMPANY.

Date of charter, April 21, 1906.

OFFICERS.

Name.	Official Address.
Leonard Rhone, President,	Center Hall, Pa.
George Musser, Vice President,	Milesburg, Pa.
S. W. Smith, Secretary,	Center Hall, Pa.
John S. Dale, Treasurer,	State College, Pa.

DIRECTORS.

Name.	Official Address.
Leonard Rhone,	Center Hall, Pa.
John S. Dale,	State College, Pa.
George Musser,	Milesburg, Pa.
D. M. Campbell,	Linden Hall, Pa.
S. W. Smith,	Center Hall, Pa.
John L. Cole,	Milesburg, Pa.
F. I. Shope,	Zion, Pa.
A. W. Dale,	Bealsburg.
Jas. K. Bitner,	Spring Mills, Pa.
A. H. McClellan,	"
W. E. Pale,	Center Hall, Pa.
G. B. Grove,	"
L. C. Miller,	Spring Mills, Pa.
Al. C. Grove,	Bellefonte, Pa.
Ed. Jamison,	Spring Mills, Pa.
A. B. Lee,	Bellefonte, Pa.
D. L. Bartges,	Center Hall, Pa.

REVENUE AND EXPENSES.

Revenue.

Cross receipts from exchange subscribers,	$665 00
Gross receipts from entire system,	$665 00

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Expenses.

General management,	$40 00
Operation of system,	300 00
Maintenance,	50 00
Taxes: State,	39 81
Total,	$429 81

Summary.

Gross revenue,	$665 00
Gross expenses,	429 81
Net revenue,	$235 19
Balance,	$235 19
Surplus fund June 30, 1916,	$235 19
Number of telephone instruments in use in entire system,	330
Annual charges for rental of telephones,	$10 00
Length of line in entire system—miles,	137
Length of line of wire in entire system—miles,	230

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,420 00	Capital stock,	$7,420 00
Cash on hand,	235 19	Profit and loss,	235 19
Total,	$7,655 19	Total,	$7,655 19

PAUPACK TELEPHONE COMPANY.

Date of charter, February, 1911.

OFFICERS.

Name.	Official Address.
L. P. Cooke, President,	Hawley, Pa.
Earl Rockwell, Vice President,	Ariel, Pa.
M. J. Emery, Secretary,	"
Homer G. Sandercock, Treasurer,	"
Homer G. Sandercock, General Manager,	

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DIRECTORS.

Name.	Official Address.
Dr. L. P. Cook,	Hawley, Pa.
R. F. William,	Paupack, Pa.
M. J. Emery,	Ariel, Pa.
J. W. Sandercock,	"
Conrad Swingle,	"
Dr. H. C. White,	"
E. P. Jones,	"
Earl Rockwell,	"
F. J. T. Warg,	Hawley, Pa.
F. A. Peet,	Hamlin, Pa.
Frank Waltz,	Newfoundland, Pa.
Dr. A. J. Simms,	"
Homer G. Sandercock,	Ariel, Pa.
W. H. Moore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$5,038 53
Gross receipts from toll lines,		3,826 56
Gross receipts from entire system,		$8,864 89
Gross receipts from all other sources,		200 00
Total receipts from all sources,		$9,064 89

Expenses.

General management,		$624 00
Operation of system,		3,418 00
Maintenance,		1,219 37
Taxes:		
State,	$72 37	
Local including tax on poles,	46 91	
		119 28
Interest,		604 80
Total,		$5,985 45

Summary.

Gross revenue,	$9,064 89
Gross expenses,	5,985 45
Net revenue,	$3,079 44
Dividends paid: Cash,	451 50
Balance,	$2,627 94
Surplus fund June 30, 1916,	$2,627 94
Value of real estate June 30, 1915,	$4,625 54
Total value of real estate June 30, 1916,	$4,625 54
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	$12 to $60
Number of employes in entire system,	12
Total amount of compensation paid to employes,	$4,042 00
Length of line in entire system—miles,	150
Length of line of wire in entire system—miles,	275

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GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$30,392 17	Capital stock, ...	$18,050 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Cash on hand, ...	202 19	Loans, ...	10,080 00
Open accounts, ...	3,153 92	Accounts payable, ...	867 47
Material and supplies on hand,..	150 00	Depreciation on plant and property,	2,292 87
		Profit and loss, ...	2,607 94
Total, ...	$33,898 28	Total, ...	$33,898 28

PENN HALL RURAL TELEPHONE COMPANY.

Date of charter, February 10, 1910.

OFFICERS.

Name.	Official Address.
W. M. Grove, President, ...	Spring Mills, Pa.
Frank M. Fisher, Secretary, ...	"
H. B. Hering, Treasurer, ...	"

DIRECTORS.

Name.	Official Address.
W. A. Keese, ...	Spring Mills, Pa.
W. F. Stover, ...	"
S. C. Decker, ...	"
W. M. Grove, ...	"
H. B. Hering, ...	"
Frank M. Fisher, ...	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$502 49
Gross receipts from entire system, ...	$502 49
Total receipts from all sources, ...	$502 49

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Expenses.

General management,		$52 89
Maintenance,		54 79
Taxes:		
State,	$23 98	
Fine,	10 00	
		33 98
Total,		$141 66

Summary.

Gross revenue,	$502 49
Gross expenses,	141 66
Net revenue,	$360 83
Dividends paid: Cash,	53 00
Balance,	$307 83
Surplus fund June 30, 1916,	$304 35
Value of real estate June 30, 1915,	$2,357 52
Real estate acquired during the year,	37 39
Total value of real estate June 30, 1916,	$2,394 91
Number of telephone instruments in use in entire system,	68
Annual charges for rental of telephones,	$7 50
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	66

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,394 91	Capital stock,	$1,000 00
Current assets as follows:, viz:		Accounts payable,	28 43
Cash on hand,	304 35	Net worth,	1,369 93
Material and supplies on hand,	3 50	Profit and loss,	304 35
Total,	$2,702 76	Total,	$2,702 76

PEOPLES BELL TELEPHONE COMPANY.

Date of charter, August 28, 1907.

OFFICERS.

Name.	Official Address.
M. S. Gellaspie, President,	Edinboro, Pa.
J. I. Reno, Vice President,	"
I. R. St. John, Secretary,	"
M. S. Gellaspie, Treasurer,	"
I. R. St. John, General Manager and General Superintendent,	"

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DIRECTORS.

Name.	Official Address.
M. J. Reno,	Edinboro, Pa.
J. I. Reno,	"
Jos. Weber,	"
M. S. Gellasple,	"
I. R. St. John,	"
C. W. Austin,	"
M. Miller,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,168 48
Gross receipts from toll lines,	799 37
Gross receipts from entire system,	$3,967 85
Total receipts from all sources,	$3,967 85

Expenses.

General management,	$748 49
Operation of system,	1,741 03
Maintenance,	1,000 20
Taxes,	123 00
Interest,	208 52
Total,	$3,821 34

Summary.

Gross revenue,	$3,967 85
Gross expenses,	3,821 34
Net revenue,	$146 51
Balance,	$146 51
Value of real estate June 30, 1915,	$11,130 00
Total value of real estate June 30, 1916,	$11,130 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	324
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,658 49
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	70

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,130 00	Capital stock,	$5,770 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Cash on hand,	146 51	Loans,	2,950 00
Bills receivable,	1,253 91	"Additions and betterments,"	54 50
Material and supplies on hand,	35 00	Accounts payable,	555 69
		Profit and loss,	3,235 23
Total,	$12,565 42	Total,	$12,565 42

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PEOPLE'S IDEAL TELEPHONE COMPANY.

Date of charter, June 1, 1907.

OFFICERS.

Name.	Official Address.
Myron Eves, President,	Millville, Pa.
Helen Eves, Secretary,	"
Charles J. Deighmiller, Treasurer,	Danville, Pa., R. D.
Clarence Yagel, General Manager,	Exchange, Pa.
Ed. Oyster, General Superintendent,	Strawberry Ridge.

DIRECTORS.

Name.	Official Address.
Myro Eves,	Millville, Pa.
Boyd Moore,	Danville, Pa.
Ambrose Cromis,	Washingtonville, Pa.
Chas. J. Deighmiller,	Danville, Pa.
Chas. Yagee,	Exchange, Pa.
S. F. Welliver,	Strawberry Ridge, Pa.
Ed. B. Schuyler,	Turbotville, Pa.
Frank Hartman,	Danville, Pa.
Charles Opp,	Muncy, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$5,650 02
Gross receipts from toll lines,		355 52
Gross receipts from entire system,		$6,005 54
Gross receipts from all other sources,		212 60
Total receipts from all sources,		$6,218 44

Expenses.

General management,		$1,176 55
Operation of system,		1,662 56
Maintenance,		2,160 32
Taxes:		
State,	$99 20	
Local including tax on poles,	59 60	
		158 80
Total,		$5,158 63

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Summary.

Gross revenue,	$6,218 44
Gross expenses,	5,158 03
Net revenue,	$1,060 41
Balance,	$1,060 41
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	588
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	$2,426 87
Length of line in entire system—miles,	260
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$23,252 48	Capital stock,	$19,280 00
Cash on hand,	1,060 41	Profit and loss,	5,232 89
Total,	$24,512 89	Total,	$24,512 39

PEOPLES MUTUAL TELEPHONE COMPANY.

Date of charter, August 21, 1907.

OFFICERS.

Name.	Official Address.
Albert Blakeslee, President,	Union City, Pa.
H. D. Oles, Vice President,	Riceville, Pa.
R. F. Edwards, Secretary and Treasurer,	"
J. C. Himebaugh, General Manager,	"

DIRECTORS.

Name.	Official Address.
R. F. Edwards,	Riceville, Pa.
H. D. Oles,	"
Albert Blakeslee,	Union City, Pa.
J. C. Himebaugh,	Riceville, Pa.
Jesse Martin,	"
Elmer Mayson,	"
Mat. Merchant,	"
E. M. Smith,	Centreville, Pa.
C. F. Hare,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,537 24
Gross receipts from entire system,	$2,532 34
Gross receipts from all other sources,	74 73
Total receipts from all sources,	$2,617 07

Expenses.

General management,	$1,054 96
Maintenance,	439 33
Taxes,	83 75
Interest,	20 53
Miscellaneous,	74 73
Total,	$1,673 40

Summary.

Gross revenue,	$2,617 07
Gross expenses,	1,673 40
Net revenue,	$943 67
Dividends paid,	960 00
Deficit,	$21 33
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	$10 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,054 96
Length of line in entire system—miles,	61
Length of line of wire in entire system—miles,	154

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,225 24	Capital stock,	$10,000 00
Current assets as follows:, viz:		Earnings of system used in construction,	1,625 24
Cash on hand,	502 37	Depreciation of system on basis of 5 per cent. per annum,	3,581 51
Bills receivable,	200 00		
Open accounts,	1,200 00		
Sinking fund,	400 00		
Stock unsold,	400 00		
Profit and loss,	1,279 14		
Total,	$15,206 75	Total,	$15,206 75

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PEOPLES TELEPHONE COMPANY OF BUTLER.

Date of charter, August 16, 1904.

OFFICERS.

Name.	Official Address.
Daniel Younkins, President,	Butler, Pa.
J. H. Trutmon, Vice President,	"
T. M. Baker, Secretary,	"
T. J. Shufflin, Treasurer,	"
T. J. Shufflin, General Manager,	"
J. E. Forsythe, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Daniel Younkins,	Butler, Pa.
J. H. Troutman,	"
T. M. Baker,	"
T. J. Shufflin,	"
H. W. Graham,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$79,316 04
Gross receipts from toll lines,	8,606 48
Gross receipts from entire system,	$87,922 52
Gross receipts from all other sources,	2,729 59
Total receipts from all sources,	$90,652 11

Expenses.

Operation of system,	$37,715 83
Maintenance,	12,339 69
Taxes,	4,475 58
Interest,	5,286 06
Miscellaneous,	3,987 19
Total,	$63,804 65

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Summary.

Gross revenue,	$90,652 11
Gross expenses,	63,804 65
Net revenue,	$26,847 46
Balance,	$26,847 46
Surplus fund June 30, 1916,	$79,975 49
Value of real estate June 30, 1915,	$17,201 04
Real estate acquired during the year,	1,921 55
Total value of real estate June 30, 1916,	$19,122 59
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	5,420
Annual charges for rental of telephones,	$6 to $36
Number of employes in entire system,	109
Total amount of compensation paid to employes,	$45,806 68
Length of line in entire system—miles,	520
Length of line of wire in entire system—miles,	16,959

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$388,031 19	Capital stock,	$255,200 00
Stocks and bond of other companies,	34,738 17	Funded debt,	50,000 00
Current assets as follows:, viz:		Current liabilities as follows, viz:	
Open accounts,	557 60	Loans,	48,461 28
Due from subscribers,	22,316 11	Accounts payable,	1,633 15
Prepayments,	755 02	Sundries,	298 65
		Mortgage,	8,500 00
		Matured interest,	654 95
		Tax liability,	1,674 46
		Profit and loss,	79,975 49
Total,	$446,398 09	Total,	$446,398 09

PERRY COUNTY TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 9, 1907.

OFFICERS.

Name.	Official Address.
R. J. Makibbin, President,	Greenpark.
J. M. Moose, Vice President,	Andersonburg.
J. C. Waggoner, Secretary,	Landisburg.
J. R. Wilson, Treasurer,	"
R. J. Makibbin, General Manager,	Greenpark.

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DIRECTORS.

Name.	Official Address.
R. J. Makibbin,	Greenpark, Pa.
Jas. M. Moose,	Andersonburg, Pa.
Jos. M. Stambaugh,	Elliottsburg, Pa.
E. E. Briner,	"
J. C. Waggoner,	Landisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$13,456 01
Gross receipts from entire system,	$13,456 01
Gross receipts from all other sources,	1,239 09
Total receipts from all sources,	$14,695 10

Expenses.

General management,		$1,387 50
Operation of system,		5,134 76
Maintenance,		1,307 85
Taxes:		
State,	$304 50	
Local including tax on poles,	9 30	
		313 80
Interest,		109 41
Miscellaneous,		1,148 01
Total,		$9,401 33

Summary.

Gross revenue,	$14,695 10
Gross expenses,	9,401 33
Net revenue,	$5,293 77
Dividends paid: Cash,	1,911 25
Balance,	$3,382 52
Surplus fund June 30, 1916,	$5,049 43
Value of real estate June 30, 1915,	$38,101 28
Real estate acquired during the year,	7,114 91
Total value of real estate June 30, 1916,	$45,216 19
Number of telephone exchanges in entire system,	7
Annual charges for rental of telephones,	$14 68
Number of employes in entire system,	21
Total amount of compensation paid to employes,	$3,478 43
Length of line in entire system—miles,	157
Length of line of wire in entire system—miles,	238

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GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$44,716 19	Capital stock,	$33,875 00
Stocks and bonds of other companies,	5,500 00	Current liabilities as follows, viz:	
Current assets as follows:, viz:		Dividends unpaid,	675 63
Cash on hand,	759 81	Loans,	3,300 00
Bills receivable,	1,159 98	Accounts payable,	178 85
Material and supplies on hand,	500 00	Cash in reserve,	500 00
Sinking fund,	500 00	Advanced rent and toll,	138 72
Sundries,	95 19	Reserve fund in plant,	9,513 54
		Profit and loss,	5,049 43
Total,	$53,231 17	Total,	$53,231 17

PETROLEUM TELEPHONE COMPANY.

Date of charter, June 4, 1900.

OFFICERS.

Name.	Official Address.
P. M. Speer, President,	Oil City, Pa.
Wm. S. Paca, Secretary,	"
C. M. Lamberton, Treasurer,	"
Wm. S. Paca, General Manager,	"

DIRECTORS.

Name.	Official Address.
P. M. Speer,	Oil City, Pa.
Axtell J. Byles,	Titusville, Pa.
Fred N. Chambers,	Oil City, Pa.
Geo. B. Kalb,	Erie, Pa.
W. A. McMaster,	Jamestown, Pa.
R. G. Lamberton,	Oil City, Pa.
W. S. Paca,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$121,571 51
Gross receipts from toll lines,	14,566 53
Gross receipts from entire system,	$13,138 04
Gross receipts from all other sources,	5,481 43
Total receipts from all sources,	$141,619 52

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Expenses.

General management,		$3,840 00
Operation of system,		50,362 50
Maintenance,		21,298 20
Taxes:		
State,	$4,258 57	
Local including tax on poles,	801 75	
		5,060 32
Interest,		12,263 46
Total,		$92,824 48

Summary.

Gross revenue,	$141,619 52
Gross expenses,	92,824 48
Net revenue,	$48,795 04
Dividends paid: Cash,	21,094 18
Balance,	$27,700 86
Surplus fund June 30, 1916,	$41,785 07
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	7,277
Annual charges for rental of telephones,	$15 to $34
Number of employes in entire system,	118
Total amount of compensation paid to employes,	$59,926 79
Length of line in entire system—miles,	320
Length of line of wire in entire system—miles,	2,700

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$605,619 65	Capital stock,	$337,725 00
Stocks and bonds of other companies,	100 00	Funded debt,	196,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,179 71	Interest on funded debt due and accrued,	980 00
Open accounts,	289 22	Dividends unpaid,	500 00
Material and supplies on hand,	3,025 23	Loans,	10,000 00
Sinking fund and emergency fund,	11,578 20	Accounts payable,	10,002 97
Sundries. city of Franklin,	400 00	Profit and loss,	41,785 07
Outstanding rental and tolls,	20,651 03		
Treasury stock,	600 00		
Directory advertising,	550 00		
Total,	$646,993 04	Total,	$646,993 04

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PFOUTZ VALLEY TELEPHONE COMPANY.

Date of charter, March 2 1909.

OFFICERS.

Name.	Official Address.
R. J. Makibbin, President,	Greenpark, Pa.
A. L. Long, Vice President,	Millerstown, Pa.
Jos. C. Waggoner, Secretary,	Landisburg, Pa.
G. W. Fry, Treasurer,	Millerstown, Pa.

DIRECTORS.

Name.	Official Address.
A. L. Long,	Millerstown, Pa.
G. W. Fry,	"
R. J. Makibbin,	Greenpark, Pa.
J. Moose,	Andersonburg, Pa.
Jos. C. Waggoner,	Landisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,564 13
Total receipts from all sources,	$2,564 13

Expenses.

Operation of system,	$936 36
Maintenance,	236 96
Taxes, State,	90 17
Miscellaneous,	49 45
Total,	$1,312 94

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Summary.

Gross revenue,	$2,564 13
Gross expenses,	1,312 94
Net revenue,	$1,251 19
Dividends paid: Cash,	846 00
Balance,	$405 19
Surplus fund June 30, 1916,	$982 81
Value of real estate June 30, 1915,	$14,545 64
Real estate acquired during the year,	571 62
Total value of real estate June 30, 1916,	$15,117 26
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	158
Annual charges for rental of telephones,	$15 to $24
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$600 00
Length of line in entire system—miles,	70
Length of line of wire in entire system—miles,	140

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$15,017 26	Capital stock,	$14,100 00
Current assets as follows, viz:		Sundries, reserve in plant,	1,449 84
Cash on hand,	315 14	Profit and loss,	982 81
Bills receivable,	600 25		
Material and supplies on hand,	100 00		
Sundries,	500 00		
Total,	$16,532 65	Total,	$16,532 65

PHILADELPHIA LOCAL TELEGRAPH COMPANY.

Date of charter, May 10, 1871.

OFFICERS.

Name.	Official Address.
Newcomb Carlton, President,	New York City.
G. W. E. Atkins, Vice President,	"
Melville Wheatland, Secretary,	Philadelphia, Pa.
Lewis Dresdner, Treasurer,	New York City.
J. W. Reed, General Manager,	Philadelphia, Pa.
Melville Wheatland, Superintendent,	"

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DIRECTORS.

Name.	Official Address.
Newcomb Carlton,	New York City.
J. C. Willever,	"
A. G. Saylor,	"
G. W. B. Atkins,	"
W. N. Fashbaugh,	"
J. W. Reed,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$66,571 95
Total receipts from all sources,	$66,571 95

Expenses.

General management,		$6,334 21
Operation of system,		25,838 09
Maintenance,		20,560 22
Taxes:		
State,	$1,708 33	
Local including tax on poles,	30 30	
		1,738 63
Total,		$54,571 95

Summary.

Gross revenue,	$66,571 95
Gross expenses,	54,571 95
Net revenue,	$12,000 00
Dividends paid: Cash,	12,000 00
Number of offices in entire system,	1
Number of telegraph instruments in use in entire system,	314
Number of employes in entire system,	18
Total amount of compensation paid to employes,	$18,850 36
Length of line in entire system—miles,	10.81
Length of line of wire in entire system—miles,	10.81
Length of line of wire in Pennsylvania—miles,	10.81

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$34,606 54	Capital stock,	$300,000 00
Stocks and bonds of other companies,	7,900 00	Current liabilities as follows, viz:	
Other intangible property,	45,000 00	Dividends unpaid,	3,000 00
Current assets as follows, viz:		Accounts payable,	6,300 35
Cash on hand,	12,734 12	Taxes accrued,	2,157 36
Material and supplies on hand,	4,395 92	Reserve for depreciation,	4,778 37
Sundries,	115 74	Profit and loss,	767 30
Patents, rights and franchises,	110,000 00		
Accounts receivable,	2,106 83		
Deferred charges,	144 73		
Total,	$317,003 38	Total,	$317,003 38

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PHILA. READING AND POTTSVILLE TELEGRAPH COMPANY.

Date of charter, March 15, 1847.

OFFICERS.

Name.	Official Address.
Agnew T. Dice, President,	Philadelphia, Pa.
Geo. Ziegler, Secretary,	"
H. E. Paisley, Treasurer,	"
C. M. Lewis, Superintendent,	Reading, Pa.
W. H. White, Comptroller,	Philadelphia, Pa.

DIRECTORS.

Name.	Official Address.
E. F. Smith,	Philadelphia, Pa.
John F. Auch,	"
E. B. Crosby,	"
C. H. Ewing,	"

REVENUE AND EXPENSES.

Revenue.

Revenue from transmissions, telegraph,	$70,170 32
Revenue from other than transmissions,	10,301 49
Gross receipts from entire system,	$80,472 81
Gross receipts from all other sources,	199 97
Total receipts from all sources,	$80,672 28

Expenses.

General management,	$1,434 70
Operation of system,	46,364 64
Maintenance,	16,583 64
Taxes: State,	617 78
Interest,	12,000 00
Miscellaneous,	6 08
Total,	$77,006 79

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Summary.

Gross revenue,	$80,672 28
Gross expenses,	77,006 79
Net revenue,	$3,665 49
Balance,	$3,665 49
Surplus fund June 30, 1916,	37,003 06
Number of offices in entire system,	212
Number of telegraph instruments in use in entire system,	1,243
Number of employes in entire system,	350
Total amount of compensation paid to employes,	$83,128 49
Length of line in entire system—miles,	973.2
Length of line of wire in entire system—miles,	4880.1
Length of line of wire in Pennsylvania—miles,	973.2

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$267,465 97	Capital stock,	$20,000 00
Stock, P. R. & P. T. Co.,	500 00	Funded debt,	200,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	3,662 87	Loans,	24,000 00
Open accounts,	21,049 69	Accounts payable,	26,655 98
Material and supplies on hand,	16,780 73	Accrued taxes not due,	800 22
		Unmatured interest accrued,	1,000 00
		Profit and loss,	37,003 06
Total,	$309,459 26	Total,	$309,459 26

PINE GROVE AND CRESSONA RURAL TELEPHONE COMPANY.

Date of charter, January 5, 1909.

OFFICERS.

Name.	Official Address.
Harry Ferrebee, President,	Cressona, Pa., R. D. No. 1.
A. J. Fidler, Secretary,	Rock, Pa.
Charles J. Smith, Treasurer,	Pottsville, Pa.
A. J. Fidler, General Manager,	Rock, Pa.

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DIRECTORS.

Name.	Official Address.
Harvey Fegrebee,	Cressona, Pa., R. D. No. 1.
Charles J. Smith,	Pottsville, Pa.
A. J. Fidler,	Rock, Pa.
Cyrus Aukenbrandt,	Pine Grove, Pa., R. D. No. 2.
Lewis D. Manbeck,	Summit Sta., Pa., R. D. 1.
Benj. Lusey,	Pine Grove, Pa., R. D. No. 1.
George W. Greenwalt,	Friedensburg, Pa.
William L. Fehr,	Rock, Pa.
Charles H. Maldenford,	Cressona, Pa. R. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,657 58

Expenses.

General management,	$177 10
Operation of system,	854 25
Maintenance,	765 66
Taxes: State,	50 68
Interest,	124 24
Miscellaneous,	107 87
Total,	$2,079 80

Summary.

Gross revenue,	$2,658 58
Gross expenses,	2,079 80
Net revenue,	$577 78
Dividends paid: Cash,	250 00
Balance,	$327 78
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	372
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$840
Length of line in entire system—miles,	59
Length of line of wire in entire system—miles,	153

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,362 50	Capital stock,	$5,000 00
		Loans,	2,050 00
		Profit and loss,	4,312 50
Total,	$11,362 50	Total,	$11,362 50

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PITTSBURGH AND ALLEGHENY TELEPHONE COMPANY.

Date of charter, April 21, 1893.

OFFICERS.

Name.	Official Address.
Cyrus Huling, President,	Columbus, Ohio.
Richard Hawkey, Vice President,	Pittsburgh, Pa.
S. W. Harper, Secretary,	Wheeling, W. Va.
Frank C. Huling, Treasurer,	Columbus, Ohio.
Richard Hawkey, General Manager,	Pittsburgh, Pa.

DIRECTORS.

Name.	Official Address.
W. C. Handlan,	Wheeling, W. Va.
S. W. Harper,	"
Richard Hawkey,	Pittsburgh, Pa.
Cyrus Huling,	Columbus, Ohio.
A. M. Moreland,	Pittsburgh, Pa.
L. E. Sands,	"
J. G. Splane,	"
John S. Weller,	"
Frank C. Huling,	Columbus, Ohio.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$464,551 18
Gross receipts from toll lines,	65,255 57
Gross receipts from entire system,	$ 529,807 05
Gross receipts from all other sources,	28,170 41
Total receipts from all sources,	$557,977 46

Expenses.

General management,	$39,354 45
Operation of system,	157,367 87
Maintenance,	209,974 63
Taxes,	12,339 98
Interest,	70,000 00
Miscellaneous,	12,624 86
Total,	$502,161 54

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Summary.

Gross revenue,	$557,977 46
Gross expenses,	502,161 54
Net revenue,	$55,815 92
Dividends paid: Cash,	994,135 93
Surplus fund June 30, 1916,	$1,039,133 74
Value of real estate June 30, 1915,	$208,593 19
Total value of real estate June 30, 1916,	$208,593 19
Number of telephone exchanges in entire system,	21
Number of telephone instruments in use in entire system,	15,265
Annual charges for rental of telephones,	$24 to $80
Number of employes in entire system,	444
Total amount of compensation paid to employes,	$263,451 07
Length of line in entire system—miles,	525.089
Length of line of wire in entire system—miles,	40,734.16

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,530,238 51	Capital stock,	$4,000,000 00
Stocks and bonds of other companies,	37,970 59	Funded debt,	1,400,000 00
Uncompleted construction,	25,950 43	Current liabilities as follows, viz:	
Current assets as follows, viz:		Interest on funded debt due and accrued,	5,858 23
Cash on hand,	257,185 49	Accounts payable,	44,306 61
Bills receivable,	157,000 00	Advance billing,	7,357 44
Due by agents,	102,809 72	Accrued taxes,	16,910 83
Open accounts,	5,045 38	Reserve for depreciation,	712,114 25
Material and supplies on hand,	57,279 49	Profit and loss,	1,039,133 74
Accrued interest,	33,480 16		
Prepayments,	11,227 50		
Suspense,	7,493 83		
Total,	$7,225,681 10	Total,	$7,225,681 10

PITTSBURGH-BUTLER COMPANY.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
Richard Hawkey, President,	Pittsburgh, Pa.
T. M. Baker, Vice President,	Butler, Pa.
J. S. Weller, Secretary,	Pittsburgh, Pa.
T. J. Shuffin, Treasurer and General Manager,	Butler, Pa.

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DIRECTORS.

Name.	Official Address.
Richard Hawkey,	Pittsburgh, Pa.
J. S. Weller,	"
T. M. Baker,	Butler, Pa.
T. J. Shufflin,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	$5,544 25
Gross receipts from all other sources,	$5,544 25

Expenses.

Operation of system,	$195 00
Maintenance,	981 12
Taxes: State,	200 41
Miscellaneous,	2 54
Total,	$1,397 07

Summary.

Gross revenue,	$5,544 25
Gross expenses,	1,397 07
Net revenue,	$4,165 18
Dividends paid: Cash,	4,000 00
Balance,	$165 18
Surplus fund June 30, 1916,	$943 82
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$195 00
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	270

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$25,000 00	Capital stock,	$25,000 00
Current assets as follows, viz:		Profit and loss,	943 82
Cash on hand,	165 18		
Open accounts,	778 64		
Total,	$25,943 82	Total,	$25,943 82

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PITTSBURGH-JOHNSTOWN LONG DISTRICT TELEPHONE COMPANY.

Date of charter, June 3, 1903.

OFFICERS.

Name.	Official Address.
Chas. Griffith, President,	Johnstown, Pa.
E. D. Schade, Secretary and Treasurer,	"
E. D. Schade, General Manager,	"

DIRECTORS.

Name.	Official Address.
Chas. Griffith,	Johnstown, Pa.
Chas. J. Mayer,	"
H. H. Weaver,	Alexandria, Pa.
E. D. Schade,	Johnstown, Pa.
J. G. Splane,	Pittsburgh, Pa.
Jno. S. Weller,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	$8,645 85
Total receipts from all sources,	$8,645 85

Expenses.

Operation of system,		$531 75
Maintenance,		1,964 80
Taxes:		
State and Federal,	$393 43	
Local including tax on poles,	11 90	
		405 33
Miscellaneous,		176 88
Total.		$3,078 76

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Summary.

Gross revenue,	$8,645 85
Gross expenses,	3,078 76
Net revenue,	$5,567 09
Dividends paid: Cash,	4,725 00
Balance,	$842 09
Surplus fund June 30, 1916,	$4,911 69
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	25
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$531 75
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	449

GENERAL BALANCE SHEET JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$105,436 11	Capital stock,	$105,000 00
Current assets as follows, viz:		Profit and loss,	4,911 69
Cash on hand,	2,465 01		
Open accounts,	1,113 30		
Additions and betterments on leased lines,	897 27		
Total,	$109,911 69	Total,	$109,911 69

PLAIN GROVE TELEPHONE COMPANY.

Date of charter, December 5, 1904.

OFFICERS.

Name.	Official Address.
C. H. Turner, President,	New Castle, Pa., R. D. No. 4.
Manville Foster, Vice President,	Volant, Pa., R. D. No. 1.
M. Orah Lawrence, Secretary and Treasurer,	"
William McCune, General Manager,	"

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DIRECTORS.

Name.	Official Address.
C. H. Turner,	New Castle, Pa., R. D. No. 4.
Manville Foster,	Volant, Pa., R. D. No. 1.
E. W. Moore,	"
N. A. Offutt,	"
Wm. McCune,	"
J. L. Armstrong,	"
F. O. Miles,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,078 45
Gross receipts from toll lines,	107 19
Gross receipts from entire system,	$5,185 64
Gross receipts from all other sources,	9 70
Total receipts from all sources,	$5,195 34

Expenses.

General management,	$75 00
Operation of system,	1,308 44
Maintenance,	1,378 35
Taxes: State,	112 63
Interest,	62 50
Miscellaneous,	90 84
Total,	$4,027 76

Summary.

Gross revenuee,	$5,195 34
Gross expenses,	4,027 76
Net revenue,	$1,167 58
Dividends paid: Cash,	600 00
Balance,	$567 58
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	345
Annual charges for rental of telephones,	$12 00 & $18 00
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$2,555 22
Length of line in entire system—miles,	90
Length of line of wire in entire system—miles,	236

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$17,920 51	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	703 47	Loans,	1,000 00
Bills receivable,	16 48	Accounts payable,	114 47
Open accounts,	1,654 26	Profit and loss,	9,180 25
Total,	$20,294 72	Total,	$20,294 72

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Summary.

Gross revenue,	$760 00
Gross expenses,	729 96
Net revenue,	$30 04
Balance,	$30 04
Surplus fund June 30, 1916,	$30 04
Number of telephone instruments in use in entire system,	63
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$85 00
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,590 00	Capital stock,	$2,940 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	30 04	Loans,	650 00
Bills receivable,	225 00	Sudries,	280 04
Material and supplies on hand,	25 00		
Total,	$3,870 04	Total,	$3,870 04

PORTERSVILLE TELEPHONE COMPANY.

Date of charter, August 25, 1908.

OFFICERS.

Name.	Official Address.
Jas. McConnell, President,	Portersville, Pa.
I. H. Alken, Vice President,	"
J. R. Humphrey, Secretary, Treasurer, General Manager,	"
E. C. Covert, General Superintendent,	"

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PLEASANT HILL TELEPHONE COMPANY.

Date fo charter, May 17, 1910.

OFFICERS.

Name.	Official Address.
M. S. Sterner, President,	Hanover, Pa., R. F. D. No. 4.
H. A. Garrett, Vice President,	Hanover, Pa., R. F. D. No. 2.
W. L. Mummert, Secretary,	Hanover, Pa., R. F. D. No. 4.
J. F. Waltersdorff, Treasurer,	Hanover, Pa., R. F. D. No. 4.
J. H. Markle, General Manager,	Hanover, Pa., R. F. D. No. 2.

DIRECTORS.

Name.	Official Address.
M. S. Sterner,	Hanover, Pa., R. F. D. No. 4.
H. A. Garrett,	Hanover, Pa., R. F. D. No. 2.
J. F. Waltersdorff,	Hanover, Pa., R. F. D. No. 4.
W. L. Mummert,	Hanover, Pa., R. F. D. No. 4.
J. H. Markle,	Hanover, Pa., R. F. D. No. 2.
G. H. Houck,	Hanover, Pa., R. F. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$760 00
Total receipts from all sources,	$760 00

Expenses.

General management,	$105 00
Operation of system,	365 00
Maintenance,	184 00
Taxes: State,	5 21
Interest,	21 60
Miscellaneous,	49 75
Total,	$729 36

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Summary.

Gross revenue,	$760 00
Gross expenses,	729 96
Net revenue,	$30 04
Balance,	$30 04
Surplus fund June 30, 1916,	$30 04
Number of telephone instruments in use in entire system,	63
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$85 00
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,590 00	Capital stock,	$2,940 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	30 04	Loans,	650 00
Bills receivable,	225 00	Sudries,	280 04
Material and supplies on hand,	25 00		
Total,	$3,870 04	Total,	$3,870 04

PORTERSVILLE TELEPHONE COMPANY.

Date of charter, August 25, 1908.

OFFICERS.

Name.	Official Address.
Jas. McConnell, President,	Portersville, Pa.
I. H. Aiken, Vice President,	"
J. R. Humphrey, Secretary, Treasurer, General Manager,	"
E. C. Covert, General Superintendent,	"

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DIRECTORS.

Name.	Official Address.
Jas. McConnell,	Portersville, Pa.
I. H. Aiken,	"
E. C. Covert,	"
J. R. Humphrey,	"
H. K. Gallagher,	"
N. L. Gardner,	Slippery Rock, Pa.
Jesse Patterson,	"
S. C. Humphrey,	"
John Kneiss,	Butler, Pa.
Jas. McGowan,	Prospect, Pa.
Frank Bremer,	Harmony, Pa.
J. P. Brua,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,114 58
Gross receipts from toll lines,	183 65
Gross receipts from entire system,	$3,298 23
Gross receipts from all other sources,	188 85
Total receipts from all sources,	$3,487 08

Expenses.

General management,	$250 00
Operation of system,	648 87
Maintenance,	1,572 50
Taxes,	190 46
Total,	$2,661 83

Summary.

Gross revenue,	$3,487 08
Gross expenses,	2,661 83
Net revenue,	$825 25
Surplus fund June 30, 1916,	$1,100 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	$12 00 to $25 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$1,631 67
Length of line in entire system—miles,	95
Length of line of wire in entire system—miles,	375

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$9,281 86	Capital stock,	$8,330 00
Current assets as follows, viz:		Profit and loss,	3,011 64
Cash on hand,	866 78		
Due by agents,	63 00		
Material and supplies on hand,	80 00		
Sinking fund,	1,100 00		
Total,	$11,391 64	Total,	$11,391 64

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POSTAL TELEGRAPH CABLE COMPANY.

Date of charter, February 7, 1913.

OFFICERS.

Name.	Official Address.
Clarence H. Mackay, President,	253 Broadway, New York, N. Y.
Edward Reynolds, Vice Pres. and Gen. Mgr.,	" "
William P. Dunn, Secretary,	" "
Joseph J. Cardona, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Clarence H. Mackay,	253 Broadway, New York, N. Y.
Edward Reynolds,	" "
Charles C. Adams,	" "
Charles P. Bruch,	" "
Charles E. Bagley,	Philadelphia, Pa.
John A. McNichol,	"

YEAR ENDED JUNE 30, 1916.

Revenue.

Commercial telegraph tolls, inter-state,	$517,066 32	
Commercial telegraph tolls, intra-state,	105,578 10	
Other telegraph transmission revenue,	3,324 26	
Stock and commercial news,	2,079 80	
Money transfer tolls,	4,416 18	
Messenger service,	6,579 59	
Telegraph tolls on cable messages,	16,930 20	
Rents for leased wires,	6,211 34	
Rents from other operated property,	2,113 31	
Interest,	32 50	
		$664,351 60

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Expenses.

Testing and regulating,	$8,036 61	
Supervision of operatoins,	92,070 03	
Wages, operators,	173,294 59	
Wages, bookkeepers and clerks,	61,131 05	
Commission,	7,617 64	
Messenger service expenses,	77,358 13	
Telephone service,	6,685 77	
Rents of telegraph offices,	79,611 72	
Miscellaneous expenses,	2,[illegible] 78	
Stationery and printing,	12,[illegible]9 47	
Traffic damages,	496 57	
Accidents and damages,	91 00	
Law expenses connected with damages,	491 50	
Repairs of office equipment,	7,659 16	
Operating power,	5,898 63	
Advertising,	3 78	
Insurance,	224 29	
General law expenses,	901 77	
Minor rents for property,	9,227 12	
Salaries of general officers,	3,470 93	
Salaries of general office clerks,	4,2[illegible]4 60	
Expenses of general officers and clerks,	565 82	
Other general office expenses,	3,447 46	
Plant supervision expense,	1,059 78	
Engineering expenses,	1,828 63	
Supervision of maintenance,	9[illegible]5 65	
Repairs of aerial plant,	76,158 49	
Repairs of underground plant,	4,039 02	
Other operating expenses,	4,947 73	
Bad customers,	848 73	
Pensions and relief,	1,13[illegible] 44	
Taxes,	2,453 41	
		$641,983 12

Number of offices in entire system,	[illegible]0
Number of employes in entire system,	641
Total amount of compensation paid to employes,	$419,550 [illegible]7
Length of line in entire system—miles,	484.83
Length of line of wire in entire system—miles,	6,871.19

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant,	$95,000 00	Capital stock,	$95,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Amounts receivable,	239,742 85	Accounts payable,	403,541 46
Due by agents,	71,075 27		
Profit and loss,	92,723 34		
Total,	$498,541 46	Total,	$498,541 46

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PYMATUNING INDEPENDENT TELEPHONE COMPANY.

Date of charter, March 28, 1913.

OFFICERS.

Name.	Official Address.
C. L. Dilley, President,	Transfer, Pa.
F. F. Scott, Vice President,	"
George Helle, Secretary,	"
H. B. Worner, Treasurer,	"

DIRECTORS.

Name.	Official Address.
W. H. Saul,	Greenville, Pa.
John W. Morrison,	Transfer, Pa.
Fred Diefunderfer,	Sharpsville, Pa.
Hiram Stoyer,	Transfer, Pa.
F. F. Scott,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,493 13
Gross receipts from toll lines,	364 84
Gross receipts from entire system,	$2,857 97
Gross receipts from all other sources,	38 51
Total receipts from all sources,	$2,896 48

Expenses.

Operation of system,	$600 94
Maintenance,	1,254 33
Taxes: State,	36 01
Interest,	427 50
Miscellaneous,	8 75
Total,	$2,327.93

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Summary.

Gross revenue,	$3,896 48
Gross expenses,	2,327 93
Net revenue,	$568 55
Dividends paid: Cash,	228 00
Balance,	$340 55
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	153
Annual charges for rental of telephones,	$12 00
Length of line in entire system—miles,	43
Length of line of wire in entire system—miles,	64

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,985 18	Capital stock,	$4,985 18
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	50 76	Loans,	100 00
Bills receivable,	677 51	Accounts payable,	321 90
Material and supplies on hand,	34 18	Profit and loss,	340 55
Total,	$5,747 63	Total,	$5,747 63

RALSTON TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, February 25, 1905.

OFFICERS.

Name.	Official Address.
Wm. M. Howell, President,	Cogan Station, Pa.
E. M. McCracken, Vice President,	Ralston, Pa.
J. F. Fleming, Secretary,	Trout Run, Pa.
E. M. McCracken, Treasurer,	Ralston, Pa.

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DIRECTORS.

Name.	Official Address.
Amos Smith,	Williamsport, Pa.
Frank Livermore,	Linden, Pa.
Wm. Fry,	Williamsport, Pa.
H. R. Fleming,	"
Wm. M. Howell,	Cogan Station, Pa.
J. F. Fleming,	Trout Run, Pa.
I. L. Treemon,	"
Jno. J. Moon,	Bodine, Pa.
J. F. Bidlespacker,	Trout Run, Pa.
E. J. Dexter,	Ralston, Pa.
E. M. McCracken,	"
S. C. Warren,	Williamsport, Pa.
S. G. Keys,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,054 21
Gross receipts from toll lines,	648 92
Gross receipts from entire system,	$3,703 13
Total receipts from all sources,	$3,703 13

Expenses.

General management,		$90 00
Operation of system,		973 60
Maintenance,		1,000 00
Taxes:		
State,	$83 46	
U. S. Revenue,	12 44	
		95 90
Miscellaneous,		600 55
Total,		$2,759 45

Summary.

Gross revenue,	$3,703 13
Gross expenses,	2,759 45
Net revenue,	$943 68
Dividends paid: Cash,	760 00
Balance,	$183 68
Surplus fund, June 30, 1916,	$1,637 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	195
Annual charges for rental of telephones,	$15 00 to $24 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$1,224 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	150

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GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,500 00	Capital stock,	$15,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	933 68	Dividends unpaid,	912 00
Open accounts,	814 20	"Additions and betterments,"	1,550 00
Material and supplies on hand,	125 00	Accounts payable,	550 00
Sinking fund,	1,637 00	Sundries,	3,624 20
		Profit and loss,	173 68
Total,	$22,009 88	Total,	$22,009 88

RED BANK TELEPHONE COMPANY.

Date of charter, July 15, 1904.

OFFICERS.

Name.	Official Address.
E. A. Hamilton, President,	Hawthorn, Pa.
C. D. Carrier, Vice President,	Summerville, Pa.
J. A. Byerly, Secretary,	"
C. G. Bullers, Treasurer,	Brookville, Pa.
J. A. Byerly, General Manager,	Summerville, Pa.

DIRECTORS.

Name.	Official Address.
E. A. Hamilton,	Hawthorn, Pa.
C. D. Carrier,	Summerville, Pa.
C. G. Bullers,	Brookville, Pa.
J. F. Moore,	Leeper, Pa.
Andy Wolf,	Tionesta, Pa.
H. H. Harp,	Marienville, Pa.
B. B. Ferguson,	New Bethlehem, Pa.
John Mays,	Hozm, Pa.
H. M. Cochran,	Corsica, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$11,742 90
Gross receipts from toll lines,	840 16
Gross receipts from entire system,	$12,583 06
Gross receipts from all other sources,	10 00
Total receipts from all sources,	$12,593 06

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Expenses.

General management,	$1,875 25
Operation of system,	5,056 75
Maintenance,	4,634 95
Taxes: State,	169 97
Total,	$11,736 92

Summary.

Gross revenue,	$12,593 06
Gross expenses,	11,736 92
Net revenue,	$856 14
Surplus fund, June 30, 1916,	$856 14
Number of telephone exchanges in entire system,	10
Number of telephone instruments in use in entire system,	1,253
Annual charges for rental of telephones,	$6 00
Number of employes in entire system,	29
Total amount of compensation paid to employes,	$6,932 00
Length of line in entire system—miles,	953
Length of line of wire in entire system—miles,	1,906

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$26,820 00	Capital stock,	$26,820 00
Current assets as follows, viz:		Profit and loss,	856 14
Cash on hand,	856 14		
Total,	$27,676 14	Total,	$27,676 14

RIMERSBURG BELL TELEPHONE COMPANY.

Date of charter, August 3, 1905.

OFFICERS.

Name.	Official Address.
P. M. Kaster, President,	Rimersburg, Pa.
C. W. Hoffman, Vice President,	"
J. P. Woodmansee, Secretary and Treasurer,	"

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DIRECTORS.

Name.	Official Address.
P. M. Kaster,	Rimersburg, Pa.
C. W. Hoffman,	"
J. P. Woodmansee,	"
W. H. Craig,	"
L. A. Reese,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$839 38
Gross receipts from toll lines,	598 15
Gross receipts from entire system,	$1,437 53
Gross receipts from all other sources,	18 58
Total receipts from all sources,	$1,456 11

Expenses.

Operation of system,	$492 55
Maintenance,	250 29
Taxes: State,	36 59
Miscellaneous,	175 38
Total,	$954 91

Summary.

Gross revenue,	$1,456 11
Gross expenses,	954 91
Net revenue,	$501 20
Dividends paid: Cash,	333 60
Balance,	$167 60
Surplus fund, June 30, 1916,	$2,467 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	54
Annual charges for rental of telephones,	$12 00 to $24 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$420 00
Length of line in entire system—miles,	18
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,069 61	Capital stock,	$2,800 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	534 47	Dividends unpaid,	166 80
Due by agents,	84 22	Accounts payable,	2 55
Open accounts,	241 48	Profit and loss,	2,467 01
Sundries,	506 58		
Total,	$5,436 36	Total,	$5,436 36

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ROARING CREEK VALLEY TELEPHONE COMPANY.

Date of charter, June 6, 1906.

OFFICERS.

Name.	Official Address.
Henry Craig, President,	Roaring Creek, R. D. No. 1.
John Hughes, Vice President,	"
E. M. Bittner, Secretary,	Catawissa, R. D. No. 2.
Wilson Rhoads, Treasurer,	Numidia, Pa.
Lester Adams, General Manager,	Roaring Creek, R. D. No. 1.

DIRECTORS.

Name.	Official Address.
Henry Craig,	Roaring Creek, R. D. No. 1.
John Hughes,	"
C. F. Rarig,	"
Wilson Rhoads,	Numidia, Pa.
E. M. Bittner,	Catawissa, R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,060 00
Gross receipts from toll lines,	112 36
Gross receipts from entire system,	$2,172 36
Gross receipts from all sources,	2,172 36

Expenses.

General management,	$75 00
Operation of system,	540 00
Maintenance,	475 53
Taxes: State,	52 14
Miscellaneous,	20 00
Total,	$1,162 67

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Summary.

Gross revenue,	$2,172 56
Gross expenses,	1,162 67
Net revenue,	$1,009 63
Dividends paid: Cash,	692 50
Balance,	$317 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	210
Annual charges for rental of telephones,	$10 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$540 00
Length of line in entire system—miles,	67
Length of line of wire in entire system—miles,	134

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,479 00	Capital stock,	$6,900 00
Current assets as follows, viz:		Profit and loss,	896 19
Cash on hand,	317 19		
Total,	$7,796 19	Total,	$7,796 19

ROBESON RURAL TELEPHONE COMPANY.

Date of charter, April 19, 1912.

OFFICERS.

Name.	Official Address.
Henry A. Collins, President,	Birdsboro, R. D.
Wm. N. Everhart, Vice President,	"
A. S. Eshelman, Secretary,	Geigers Mills, R. D.
H. S. Eshelman, Treasurer,	Birdsboro, R. D.

DIRECTORS.

Name.	Official Address.
Henry A. Collins,	Birdsboro, Pa., R. D.
William N. Everhart,	"
H. S. Eshelman,	"
Wm. H. Bitler,	Gibraltar, Pa.
Victor L. Hicks,	Geigers Mills, R. D.
H. T. Witmer,	"
A. S. Eshelman,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$437 36
Total receipts from all sources,	$437 36

Expenses.

Operation of system,	$180 23
Maintenance,	34 84
Taxes: State,	26 75
Interest,	102 50
Miscellaneous,	78 00
Total,	$422 32

Summary.

Gross revenue,	$437 36
Gross expenses,	422 32
Net revenue,	$15 04
Value of real estate June 30, 1915,	$4,650 00
Total value of real estate June 30, 1916,	$4,650 00
Number of telephone instruments in use in entire system,	23
Annual charges for rental of telephones,	$15 00
Length of line in entire system—miles,	104
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,650 00	Capital stock,	$2,600 00
Current assets as follows, viz:		Funded debt,	2,060 00
Bills receivable,	248 91	Current liabilities as follows, viz:	
Profit and loss,	15 04	Interest on funded debt due and accrued,	102 50
		Accounts payable,	119 74
		Sundries and repairs,	10 00
		Profit and loss,	31 71
Total,	$4,913 95	Total,	$4,913 95

ROSCOE TELEPHONE COMPANY.

Date of charter, May 3, 1897.

Officers.

Name.	Official Address.
F. J. Underwood, President,	
A. Thomas, Vice President,	
W. J. Weaver, Secretary and Treasurer,	
Robert Parkins, General Manager,	

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Directors.

Name.	Official Address.
Robert Parkins,	Roscoe, Pa.
A. Thomas,	"
W. C. Smith,	California, Pa.
T. J. Underwood,	"
E. F. Collier,	Roscoe, Pa.
J. H. Underwood,	"

Revenue.

Gross receipts from exchange subscribers,	$1,795 90
Gross receipts from toll lines,	116 24
Gross receipts from entire system,	$1,912 14
Total receipts from all sources,	$1,912 14

Expenses.

Operation of system,	$825 00
Maintenance,	271 11
Taxes: State,	49 01
Interest,	67 76
Miscellaneous,	116 77
Total,	$1,329 95

Summary.

Gross revenue,	$1,912 14
Gross expenses,	1,329 95
Dividends paid,	582 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	$12 00, $15 00 & $21 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$630 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,969 35	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	39 32	Loans,	550 00
		Profit and loss,	2,458 67
Total,	$8,008 67	Total,	$8,008 67

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ROSE VALLEY TELEPHONE COMPANY.

Date of charter, June 2, 1902.

OFFICERS.

Name.	Official Address.
J. H. Fleming, President,	Trout Run, Pa.
J. M. Steiger, Vice President,	"
M. H. Lowe, Secretary,	Wallis Run, Pa.
Jacob Stroble, Treasurer,	Trout Run, Pa.

DIRECTORS.

Name.	Official Address.
Jessie Steiger,	Trout Run, Pa.
Daniel Stroble,	"
M. M. Wall,	"
Newton Hauck,	Calvert, Pa.
J. A. Kinney,	Bodines, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$150 00
Gross receipts from toll lines,	45 01
Total receipts from all sources,	$195 01

Expenses.

Operation of system,	$112 50
Maintenance,	106 02
Taxes: State,	6 70
Total,	$225 22

Summary.

Gross revenue,	$195 01
Gross expenses,	225 22
Deficit,	$30 21
Surplus fund June 30, 1916,	$30 00
Number of telephone instruments in use in entire system,	39
Annual charges for rental of telephones,	$12 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	20

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GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$778 47	Capital stock, ...	$600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts, ...	45 00	Accounts payable, ...	208 63
Sinking fund, ...	20 00	Sundries, ...	65 00
Profit and loss, ...	30 21		
Total, ...	$873 68	Total, ...	$873 68

ROULETTE TELEPHONE COMPANY.

Date of charter, March 3, 1913.

OFFICERS.

Name.	Official Address.
G. H. Averill, President, ...	Roulette, Pa.
Lawrence Eckert, Vice President, ...	"
Wm. Hemminger, Secretary, ...	"
W. S. Pfeiffer, Treasurer and General Manager, ...	"

DIRECTORS.

Name.	Official Address.
G. H. Averill, ...	Roulette, Pa.
Lawrence Eckert, ...	"
Wm. Hemminger, ...	"
W. S. Pfeiffer, ...	"
E. A. Johnson, ...	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$515 94
Gross receipts from toll lines, ...	98 55
Gross receipts from entire system, ...	$614 49
Gross receipts from all other sources, ...	101 21
Total receipts from all sources, ...	$715 70

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Expenses.

Operation of system,	$222 00
Maintenance,	314 78
Taxes: State,	10 06
Miscellaneous,	17 43
Total,	$564 27

Summary.

Gross revenue,	$715 70
Gross expenses,	564 27
Net revenue,	$151 43
Balance,	$151 43
Surplus fund June 30, 1916,	$205 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	72
Annual charges for rental of telephones,	$6 68
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$240 00
Length of line in entire system—miles,	5
Length of line of wire in entire system—miles,	21

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$989 62	Capital stock,	$1,069 00
Current assets as follows, viz:		Profit and loss,	151 43
Cash on hand,	205 70		
Material and supplies on hand,	25 11		
Total,	$1,220 43	Total,	$1,220 43

RURAL TELEPHONE COMPANY.

Date of charter, December 13, 1905.

OFFICERS.

Name.	Official Address.
D. W. Lewis, President,	Knox, Pa.
James McGuire, Vice President,	"
A. J. Rose, Secretary,	"
O. G. Moore, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
D. W. Lewis,	
James McGuire,	
A. J. Rose,	
O. G. Moore,	
G. W. Kiser,	
G. B. Richardson,	
Jerry Dunn,	
James Hockman,	
J. T. Murrey,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$1,314 42
Total receipts from all sources,	$1,314 42

Expenses.

Operation of system,	$510 00
Maintenance,	718 20
Taxes· State,	24 22
Total,	$1,252 42

Summary.

Gross revenue,	$1,314 42
Gross expenses,	1,252 42
Net revenue,	$62 00
Balance,	$62 00
Surplus fund June 30, 1916,	$62 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	145
Annual charges for rental of telephones,	$4 80 to $12 00
Total amount of compensation paid to employes,	$594 22
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	35

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,556 90	Capital stock,	$1,335 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	62 00	Accounts payable,	215 00
		Sundries,	6 90
		Profit and loss,	62 00
Total,	$1,618 90	Total,	$1,618 90

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ST. LAWRENCE RURAL TELEPHONE COMPANY.

Date of charter, September 30, 1912.

OFFICERS.

Name.	Official Address.
Jacob Warner, President,	Patton, Pa.
M. J. Kibler, Vice President,	St. Lawrence, Pa.
A. E. Albright, Secretary,	"
Charles Warner, Treasurer,	"
Jacob Warner, General Manager,	"

DIRECTORS.

Name.	Official Address.
Jacob Warner,	Patton, Pa.
M. J. Kibler,	St. Lawrence, Pa.
Charles Warner,	"
Henry Leiden,	"
Henry Swope,	Patton, Pa.
Lewis Dietrich,	"
Max Gill,	St. Lawrence, Pa.

REVENUE AND EXPENSES.

Revenue.

Total receipts from all sources,	$204 89

Expenses.

Operation of system,	$80-95
Taxes: State,	18 20
Total	$99 15

Summary.

Gross revenue,	$204 89
Gross expenses,	99 15
Net revenue,	$105 74
Surplus fund June 30, 1916,	$105 74
Number of telephone instruments in use in entire system,	42
Annual charges for rental of telephones,	$9 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	44

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GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property, ...	$3,252 05	Capital stock, ...	$3,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Material and supplies on hand,..	10 00	Accounts payable, ...	56 31
		Profit and loss, ...	105 74
Total, ...	$3,262 05	Total, ...	$3,262 05

SALLADASBURG AND LINDEN TELEPHONE COMPANY.

Date of charter, June 22, 1905.

OFFICERS.

Name.	Official Address.
W. A. Ulmer, President, ...	Linden, Pa.
Simon Keiss, Vice President, ...	Larryville, Pa.
H. P. Seigel, Secretary, ...	"
Chas. A. Guinter, Treasurer, ...	"
H. P. Seigel, General Manager, ...	"

DIRECTORS.

Name.	Official Address.
W. A. Ulmer, ...	Linden, Pa.
P. M. Fessler, ...	"
H. P. Seigel, ...	Larryville, Pa.
Chas. A. Guinter, ...	"
L. P. Thomas, ...	Salladasburg, Pa.
B. M. Yost, ...	Linden, Pa.
W. W. Newcomer, ...	"
Daniel Ulmer, ...	"
Simon Keiss, ...	Larryville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers, ...	$1,924 55
Gross receipts from toll lines, ...	30 00
Gross receipts from entire system, ...	$1,954 55
Total receipts from all sources, ...	$1,954 55

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Expenses.

General management,	$125 00
Operation of system,	491 25
Maintenance,	854 14
Taxes: State,	54 11
Total,	$1,524 50

Summary.

Gross revenue,	$1,954 85
Gross expenses,	1,524 50
Net revenue,	$430 35
Dividends paid: Cash,	295 00
Balance,	$135 35
Surplus fund June 30, 1916,	$878 10
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	164
Annual charges for rental of telephones,	$15 00 to $18 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$125 00
Length of line in entire system—miles,	95
Length of line of wire in entire system—miles,	350

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,018 06	Capital stock,	$2,850 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	170 95	"Additions and betterments,"	950 00
		Profit and loss,	4,389 01
Total,	$3,189 01	Total,	$3,189 01

SATTILLO TELEPHONE COMPANY.

Date of charter, December 28, 1896.

OFFICERS.

Name.	Official Address.
J. D. Cratsley, President,	
Seigle Ashman, Vice President,	
Paul Rupert, Secretary and Treasurer,	

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DIRECTORS.

Name.	Official Address.
J. D. Cratsley,	
Seigle Ashman,	
Paul Rupert,	
H. E. Huston,	
W. A. Crotsley,	
J. L. Wright,	

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$1,906 00
Gross receipts from toll lines,		541 20
Gross receipts from entire system,		$2,447 20
Gross receipts from all other sources,		14 85
Total receipts from all sources,		$2,462 05

Expenses.

Operation of system,		$1,538 00
Maintenance,		36 10
Taxes:		
State and revenue,	$54 80	
Local, including tax on poles,	30 10	
		84 90
Interest,		14 36
Total,		$1,673 36

Summary.

Gross revenue,		$2,462 05
Gross expenses,		1,673 36
Net revenue,		$788 69
Dividends paid:		
Cash,	$274 58	
Notes paid,	500 00	
		774 58
Balance,		$14 11

Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	145
Annual charges for rental of telephones,	$ 50 to $3 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$1,538 00
Length of line in entire system—miles,	77
Length of line of wire in entire system—miles,	212

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,905 14	Capital stock,	$9,152 50
Current assets as follows, viz:		Funded debt,	100 00
Cash on hand,	5 90	Current liabilities as follows, viz:	
Bills receivable,	110 30	Interest on funded debt due and accrued,	4 75
Material and supplies on hand,	30 00	Dividends unpaid,	1,372 83
		Accounts payable,	334 10
		Sundries,	1,097 11
Total,	$12,051 34	Total,	$12,051 34

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SAXONBURG TELEPHONE COMPANY.

Date of charter, July 9, 1907.

OFFICERS.

Name.	Official Address.
W. T. Ekas, President,	Saxonburg, Pa., R. D.
W. T. Freehling, Secretary,	Marwood, Pa.
W. H. Knoch, Treasurer,	Saxonburg, Pa.

DIRECTORS.

Name.	Official Address.
W. T. Ekas,	Saxonburg, Pa.
W. T. Freehling,	Marwood, Pa.
W. H. Knoch,	Saxonburg, Pa.
J. P. Simpson,	"
S. C. Moore,	Butler, Pa.
Geo. Bachman,	Butler, Pa., R. D.
L. H. Stepp,	Valencia, Pa., R. D. No. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$7,944 00
Gross receipts from entire system,	$7,944 00
Total receipts from all sources,	$7,944 00

Expenses.

General management,		$735 00
Operation of system,		2,080 00
Maintenance,		2,160 75
Taxes:		
State, 5 mills on capital stock,	$75 00	
On gross receipts,	74 49	
Balance on 1914 tax,	7 50	
		156 99
Miscellaneous,		1,019 28
Total,		$6,752 02

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Summary.

Gross revenue,	$7,944 60
Gross expenses,	6,752 02
Net revenue,	$1,191 38
Dividends paid: Cash,	1,191 29
Balance,	$ 75
Surplus fund June 30, 1915,	$151 26
Surplus fund June 30, 1916,	152 01
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	467
Annual charges for rental of telephones,	$13 00 & $19 50
Number of employes in entire system,	7
Total amount of compensation paid to employes,	$2,680 90
Length of line in entire system—miles,	160
Length of line of wire in entire system—miles,	325

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,500 70	Capital stock,	$15,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	126 40	"Additions and betterments,"	3,475 09
		Profit and loss,	152 01
Total,	$18,627 10	Total,	$18,627 10

SCHAEFFERSTOWN RURAL TELEPHONE COMPANY.

Date of charter, March 2, 1909.

OFFICERS.

Name.	Official Address.
F. B. Horst, President,	Schaefferstown, Pa.
S. S. Burkholder, Vice President,	Klemfeltersville, Pa.
J. F. Gable, Secretary,	Schaefferstown, Pa.
S. S. Bomberger, Treasurer,	Lebanon, Pa., R. F. D. No. 1.
Nathan F. Krall, General Manager,	"

DIRECTORS.

Name.	Official Address.
F. B. Horst,	Schaefferstown, Pa.
S. S. Burkholder,	Klemfeltersville, Pa.
J. F. Gable,	Schaefferstown, Pa.
S. S. Bomberger,	Lebanon, Pa., R. F. D. No. 1.
Nathan F. Krall,	"
Irwin Horst,	Schaefferstown, Pa.
J. Henry Bennetch,	Klemfeltersville, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$5,324 22
Gross receipts from toll lines,	316 80
Gross receipts from entire system,	$5,641 02
Total receipts from all sources,	$5,641 02

Expenses.

General management,	$780 00
Operation of system,	2,184 33
Maintenance,	2,104 71
Taxes: State,	119 19
Miscellaneous,	287 93
Total,	$5,486 65

Summary.

Gross revenue,	$5,641 02
Gross expenses,	5,486 65
Net revenue,	$154 37
Surplus fund June 30, 1916,	$2,393 51
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	285
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$780 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	305

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,320 83	Capital stock,	$9,600 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	154 37	Loans,	7,684 82
Additions and betterments,	548 76	Profit and loss,	2,239 14
Total,	$19,523 96	Total,	$19,523 96

SLATE BELT TELEPHONE AND TELEGRAPH COMPANY.

OFFICERS.

Name.	Official Address.
A. G. Connolly, President,	Nazareth, Pa.
J. C. Keller, Vice President,	Wind Gap, Pa.
James A. Grubb, Secretary,	Nazareth, Pa.
A. G. Connolly, General Manager,	"

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DIRECTORS.

Name.	Official Address.
A. G. Connolly,	Nazareth, Pa.
J. C. Keller,	Wind Gap, Pa.
E. S. Rosenbery,	Stone Church, Pa.
M. F. Swartz,	Nazareth, Pa.
E. A. Speere,	Pen Argyl, Pa.
E. G. Markley,	Bangor, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$22,668 34
Gross receipts from toll lines,	7,409 13
Gross receipts from entire system,	$30,077 97
Gross receipts from all other sources,	341 03
Total receipts from all sources,	$30,419 00

Expenses.

General management,		$1,800 00
Operation of system,		12,496 50
Maintenance,		6,232 62
Taxes:		
State,	$645 00	
Local, including tax on poles,	65 60	
		710 60
Interest,		2,990 91
Miscellaneous,		4,843 75
Total,		$29,074 47

Summary.

Gross revenue,	$30,419 00
Gross expenses,	29,074 47
Net revenue,	$1,344 53
Dividends paid: Cash,	2,338 75
Deficit,	$994 22
Surplus fund June 30, 1916,	$1,784 71
Value of real estate June 30, 1916,	$5,150 00
Total value of real estate June 30, 1916,	$5,150 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,157
Annual charges for rental of telephones,	$13 00 to $40 00
Number of employes in entire system,	36
Total amount of compensation paid to employes,	$15,491 28
Length of line in entire system—miles,	76
Length of line of wire in entire system—miles,	1,580

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GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$107,765 68	Capital stock,	$48,275 00
Current assets as follows, viz:		Funded debt,	58,500 00
Cash on hand,	5,210 31	Current liabilities as follows, viz:	
Bills receivable,	250 00	Interest on funded debt due and accrued,	1,052 38
Open accounts,	6,659 77	Accounts payable,	3,675 55
Material and supplies on hand,	1,117 32	Accrued taxes not due,	652 93
Sundries,	205 65	Reserve for depreciation of system,	7,228 16
		Profit and loss,	1,784 71
Total,	$121,208 73	Total,	$121,208 73

SLIPPERY ROCK INDEPENDENT TELEPHONE COMPANY.

Date of charter, June 11, 1905.

OFFICERS.

Name.	Official Address.
Jno. B. Buchanan, President,	Slippery Rock, Pa.
A. L. Cooper, Vice President,	"
W. M. Barber, Secretary,	"
Jno. A. Aiken, Treasurer,	"

DIRECTORS.

Name.	Official Address.
Jno. B. Buchanan,	Slippery Rock, Pa.
W. M. Barber,	"
John P. Castor,	"
A. L. Cooper,	"
Joseph S. Dougherty,	"
H. M. Gill,	"
I. N. Moore,	"
Jno. A. Aiken,	"

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,413 54
Gross receipts from toll lines,	1,947 16
Gross receipts from entire system,	$5,360 70
Gross receipts from all other sources,	66 00
Total receipts from all sources,	$5,426 70

Expenses.

Operation of system,		$1,344 21
Maintenance,		2,206 24
Taxes:		
State,	$128 53	
Local, including tax on poles,	23 27	
		151 80
Interest,		127 79
Miscellaneous,		193 68
Total,		$4,025 72

Summary.

Gross revenue,	$5,426 70
Gross expenses,	4,025 72
Net revenue,	$1,400 98
Dividends paid: Cash,	600 00
Balance,	$800 98
Surplus fund June 30, 1916,	$7,925 55
Value of real estate June 30, 1915,	$2,125 00
Total value of real estate June 30, 1916,	$2,125 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	337
Annual charges for rental of telephones,	$9 00, $12 00, $15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$2,320 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET, JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$19,794 37	Capital stock,	$10,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	163 38	Dividends unpaid,	37 20
Open accounts,	405 00	Loans,	2,400 00
		Profit and loss,	7,925 55
Total,	$20,362 75	Total,	$20,362 75

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SOMERSET TELEPHONE COMPANY.

Date of charter, January 6, 1903.

OFFICERS.

Name.	Official Address.
F. W. Biesecker, President,	Somerset, Pa.
E. D. Schade, Vice President,	Johnstown, Pa.
Josiah Swank, Secretary and Treasurer,	Somerset, Pa.

DIRECTORS.

Name.	Official Address.
E. D. Schade,	Johnstown, Pa.
Chas. Griffith,	"
W. F. Murdock,	"
I. M. Hoover	Hooverdale, Pa.
Chas. Phillips,	Meyersdale, Pa.
F. W. Biesecker,	Somerset, Pa.
Josiah Swank,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$22,248 64
Gross receipts from toll lines,		11,789 04
Gross receipts from entire system,		$33,037 68
Gross receipts from all other sources,		119 14
Total receipts from all sources,		$33,156 82

Expenses.

General management,		$10,170 70
Maintenance,		6,787 21
Taxes:		
State,	$938 33	
Local, including tax on poles,	25 50	
		$964 43
Interest,		3,300 00
Total,		$21,222 34

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Summary.

Gross revenue,	$33,156 82
Gross expenses,	21,222 34
Net revenue,	$11,934 48
Dividends paid: Cash,	4,800 00
Balance,	$7,134 48
Surplus fund June 30, 1916,	$16,801 75
Value of real estate June 30, 1915,	$868 95
Real estate acquired during the year,	572 20
Total value of real estate June 30, 1916,	$1,441 15
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	1,132
Annual charges for rental of telephones,	$12 00 to $30 00
Number of employes in entire system,	40
Total amount of compensation paid to employes,	$11,235 34
Length of line in entire system—miles,	179
Length of line of wire in entire system—miles,	906

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$178,740 45	Capital stock,	$120,000 00
Current assets as follows, viz:		Funded debt,	55,000 00
Cash on hand,	2,995 33	Profit and loss,	16,801 75
Open accounts,	9,762 08		
Material and supplies on hand,	263 84		
Petty cash,	100 00		
Total,	$191,801 75	Total	$191,801 75

SOUTH CANAAN TELEPHONE COMPANY.

Date of charter, July 12, 1906.

OFFICERS.

Name.	Official Address.
W. J. Bone, President,	Varden, Pa.
W. R. Shaffer, Secretary and Treasurer,	"

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DIRECTORS.

Name.	Official Address.
W. J. Bone,	Varden, Pa.
W. R. Shaffer,	"
A. M. Cook,	South Canaan, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,992 26
Gross receipts from toll lines,	541 19
Gross receipts from entire system,	$2,533 45
Total receipts from all sources,	$2,533 45

Expenses.

General management,	$642 46
Operation of system,	845 61
Maintenance,	745 52
Taxes: State and National,	67 87
Interest,	51 67
Total,	$2,353 13

Summary.

Gross revenue,	$2,533 45
Gross expenses,	2,353 13
Net revenue,	$180 32
Balance, Loss and gain account,	$180 32
Surplus fund June 30, 1916, Loss and gain account,	$613 42
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	192
Annual charges for rental of telephones,	$12 00 to $18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,188 35
Length of line in entire system—miles,	60
Length of line of wire in entire system—miles,	200

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,462 08	Capital stock,	$2,000 00
Current assets as follows, viz:		Funded debt,	1,300 00
Cash on hand,	352 91	Current liabilities as follows, viz:	
Open accounts,	1,072 40	Interest on funded debt due and accrued,	33 50
		Extensions and betterments from earnings of previous years,	2,941 47
		Profit and loss,	613 42
Total,	$6,888 39	Total,	$6,888 39

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SOUTH HARBOR CREEK TELEPHONE COMPANY.

Date of charter, 1906.

OFFICERS.

Name.	Official Address.
John Z. Miller, President,	Erie, Pa.
George Backus, Vice President,	"
James C. C. Patterson, Secretary and Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Z. Miller,	Erie, Pa.
C. A. Bell,	Harbor Creek, Pa.
D. C. Pratt,	"
H. M. Lewis,	Wesleyville, Pa.
Geo. Backus,	Erie, Pa.
H. O. Walker,	Harbor Creek, Pa.
James C. C. Patterson	Erie, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,344 51
Gross receipts from toll lines,	184 16
Gross receipts from entire system,	$1,528 67
Total receipts from all sources,	$1,528 67

Expenses.

General management,	$112 30
Operation of system,	430 60
Maintenance,	771 70
Taxes: State,	9 44
Interest,	19 20
Miscellaneous,	18 15
Total,	$1,412 14

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Summary.

Gross revenue,	$1,528 67
Gross expenses,	1,412 14
Net revenue,	$116 53
Surplus fund June 30, 1916,	$56 17
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	113
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$1,081 85
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,733 67	Capital stock,	$3,990 00
Current assets,	396 04	Current liabilities as follows, viz:	
		Dividends unpaid,	338 62
		Accounts payable,	1,665 00
		Sundries,	74 66
		Overdraft,	4 68
		War tax,	93
		Profit and loss,	56 17
Total,	$6,129 71	Total,	$6,129 71

SOUTH NEW CASTLE TELEPHONE COMPANY.

Operated by Central District Telephone Co.

Date of charter, May 26, 1906.

OFFICERS.

Name.	Official Address.
John R. Wright, President,	New Castle, Pa., R. D. 7.
L. H. Mathews, Vice President,	" "
E. P. Weinschenk, Secretary,	" "
W. H. Weinschenk, Treasurer,	" "
John R. Wright, General Manager and General Superintendent,	" "

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DIRECTORS.

Name.	Official Address.
John R. Wright,	New Castle, Pa., R. D. No. 7.
L. H. Mathews,	" "
E. P. Weinschenk,	" "
W. H. Weinschenk,	" "
Frank Schwenkert,	" "
Warren Leight,	" "
Chas. Staph,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$258 46
Gross receipts from entire system,	$258 46
Total receipts from all sources,	$258 46

Expenses.

Operation of system,	$218 99
Taxes: State,	5 21
Miscellaneous,	1 51
Total,	$225 81

Summary.

Gross revenue,	$258 46
Gross expenses,	225 81
Net revenue,	$32 65
Balance,	$32 65
Number of telephone instruments in use in entire system,	33
Annual charges for rental of telephones,	$8 00, $13 00, $30 00
Number of employes in entire system,	1
Length of line in entire system—miles,	3
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$979 39	Capital stock,	$880 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	391 31	Accounts payable,	680 11
Profit and loss	179 41		
Total,	$1,550 11	Total,	$1,550 11

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SOUTH PENN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, June 17, 1903.

OFFICERS.

Name.	Official Address.
Jerry E. Debolt, President,	Waynesburg, Pa.
Harry Taylor, Vice President,	"
E. B. Throckmorton, Secretary,	"
Will Blatchley, Treasurer,	"
E. B. Throckmorton, General Manager,	"
E. B. Throckmorton, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
E. B. Throckmorton,	Waynesburg, Pa.
W. D. Cotterrel,	"
Thos. S. Crage,	"
Harry Taylor,	"
J. W. Closser,	"
Jerry E. Debolt,	"
B. N. Freeland,	"
L. M. Waddell,	"
James R. Throckmorton,	"
T. N. Milliken,	"
Will Blatchley,	"
W. J. Kyle,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$23,172 82
Gross receipts from toll lines,		7,720 20
Gross receipts from entire system,		$30,893 02
Gross receipts from all other sources,		501 13
Total receipts from all other sources,		$31,394 15

Expenses.

General management,		$200 00
Operation of system,		14,324 64
Maintenance,		7,922 28
Taxes:		
State,	$665 99	
Local, including tax on poles,	26 85	
		$692 84
Interest,		1,165 67
Miscellaneous,		399 99
Total,		$24,705 42

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Summary.

Gross revenue,	$31,394 15
Gross expenses,	24,705 42
Net revenue,	$6,689 73
Dividends paid: Cash,	4,000 00
Balance,	$2,688 73
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	1,700
Annual charges for rental of telephones,	$12 00 to $27 00
Number of employes in entire system,	36
Total amount of compensation paid to employes,	$13,865 83
Length of line in entire system—miles,	465
Length of line of wire in entire system—miles,	2,135

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$172,383 02	Capital stock,	$100,000 00
Current assets as follows, viz:		Funded debt,	14,000 00
Cash on hand,	429 12	Current liabilities as follows, viz:	
Bills receivable,	20 02	Accounts payable,	9,096 01
Open accounts,	9,215 35	Prepaid rentals,	210 00
Furniture and fixtures,	902 95	Reserves:	
		Depreciation on plant,	49,713 23
		Accounts uncollectible,	800 00
		Profit and loss,	9,117 12
Total,	$182,941 36	Total,	$182,941 36

SOUTHERN TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, March 29, 1901.

OFFICERS.

Name.	Official Address.
Mahlon B. Kent, President,	Christiana, Pa.
Frank M. Greenleaf, Vice President,	Quarryville, Pa.
Cyrus G. Barr, Secretary,	Kirkwood, Pa.
Chas. P. Swisher, Treasurer,	"
Cyrus G. Barr, General Manager,	"

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DIRECTORS.

Name.	Official Address.
Mahlon B. Kent,	Christiana, Pa.
Frank M. Greenleaf,	Quarryville, Pa.
Cyrus G. Barr,	Kirkwood, Pa.
Chas. P. Swisher,	"
James D. Wood,	Nottingham, Pa.
W. D. Swisher,	Atglen, Pa.
W. P. Bolton,	Holtwood, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$24,387 10
Gross receipts from toll lines,		1,825 50
Gross receipts from entire system,		$26,212 60
Total receipts from all sources,		$26,212 60

Expenses.

General management,		$1,721 90
Operation of system,		8,861 12
Maintenance,		8,752 08
Taxes:		
State,	$699 72	
Local, including tax on poles,	20 00	
		719 72
Interest,		1,074 90
Total,		$21,069 72

Summary.

Gross revenue,	$26,212 60
Gross expenses,	21,069 73
Net revenue,	$5,142 87
Dividends paid: Cash,	2,904 30
Balance,	$2,238 57
Number of telephone exchanges in entire system,	6
Number of telephone instruments in use in entire system,	1,350
Annual charges for rental of telephones,	$18 00 to $25 00
Number of employes in entire system,	30
Total amount of compensation paid to employes,	$12,364 00
Length of line in entire system—miles,	410
Length of line of wire in entire system—miles,	2,550

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$95,043 07	Capital stock,	$50,040 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	176 96	Loans,	19,100 00
Open accounts,	900 00	All surplus earnings placed to general fund and used in construction and equipment of plant,	24,941 46
Material and supplies on hand,	200 00	Profit and loss,	2,238 57
Total,	$96,320 03	Total,	$96,320 03

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SPRINGFIELD TELEPHONE COMPANY.

Date of charter, December 22, 1905.

OFFICERS.

Name.	Official Address.
Geo. J. Abbey, President,	W. Springfield, Pa.
H. M. Welsh, Vice President,	"
R. E. McKendree, Secretary and Treasurer,	"
Geo. J. Abbey, General Manager,	"

DIRECTORS.

Name.	Official Address.
Geo. J. Abbey,	W. Springfield, Pa.
H. M. Welsh,	"
Wm. G. Walker,	"
G. H. Bristol,	"
H. N. Crandall,	"
R. E. McKendree,	"
O. J. Cross,	E. Springfield, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,359 65
Gross receipts from toll lines,	118 63
Gross receipts from entire system,	$2,478 28
Gross receipts from all other sources,	48 00
Total receipts from all sources,	$2,526 28

Expenses.

General management,	$40 00
Operation of system,	205 60
Maintenance,	1,370 04
Taxes: State,	49 17
Interest,	42 20
Miscellaneous,	191 14
Total,	$2,497 55

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Summary.

Gross revenue,	$2,526 28
Gross expenses,	2,497 55
Net revenue,	$28 73
Dividends paid: Cash,	17 50
Balance,	$11 23
Surplus fund June 30, 1916,	$6 38
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	241
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$1,348 60
Length of line in entire system—miles,	45
Length of line of wire in entire system—miles,	67

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,809 13	Capital stock,	$1,295 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	6 38	Loans,	900 00
Material and supplies on hand,	161 00	Sundries,	2,770 28
		Profit and loss,	11 23
Total,	$4,976 51	Total,	$4,976 51

STANDING STONE TELEPHONE COMPANY.

Date of charter, January 7, 1909.

OFFICERS.

Name.	Official Address.
Wallace Wilson, President,	Alexandria, Pa.
Geo. C. Wilson, Secretary and Treasurer,	Tyrone, Pa.

DIRECTORS.

Name.	Official Address.
Wallace Wilson,	Alexandria Pa.
Geo. C. Wilson,	Tyrone, Pa.
C. C. Curns,	Huntingdon, Pa.

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Number of telephone instruments in use in entire system,	6
Length of line in entire system,	600 feet
Length of line of wire in entire system,	1,200 feet

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$235 00	Capital stock,	$500 00
Stocks and bonds of other companies,	265 00		
Total,	$500 00	Total,	$500 00

STROUDSBURG AND BUSHKILL TELEPHONE COMPANY.

Date of charter, February 14, 1908.

OFFICERS.

Name.	Official Address.
E. F. Peters, President,	Bushkill, Pa.
O. M. Postes, Secretary,	Stroudsburg, Pa.
John S. Schoonover, Treasurer,	"
Van C. Peters, General Manager,	"

DIRECTORS.

Name.	Official Address.
E. F. Peters,	Bushkill, Pa.
Van C. Peters,	Stroudsburg, Pa.
E. Shofer,	"
John S. Schoonover,	"
Walter G. Peters,	Bushkill, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$18,520 24
Gross receipts from toll lines,	1,259 20
Gross receipts from entire system,	$19,779 44
Total receipts from all sources,	$19,779 44

Expenses.

General management,	$2,192 00
Operation of system,	6,258 78
Maintenance,	6,467 15
Taxes,	190 09
Interest,	1,807 00
Miscellaneous,	3,372 18
Total,	$19,287 20

Summary.

Gross revenue,	$19,779 44
Gross expenses,	19,287 20
Net revenue,	$492 24
Surplus fund June 30, 1916,	$12,836 70
Value of real estate June 30, 1915,	$4,200 00
Total value of real estate June 30, 1916,	$4,200 00
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	975
Annual charges for rental of telephones,	$18 00, $24 00 & $36 00
Number of employes in entire system,	14
Total amount of compensation paid to employes,	$7,073 00
Length of line in entire system—miles,	114
Length of line of wire in entire system—miles,	580

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$69,080 15	Capital stock,	$33,000 00
Current assets as follows, viz:		Funded debt,	25,000 00
Cash on hand,	492 24	Current liabilities as follows, viz:	
Bills receivable,	11,152 72	Loans,	7,700 00
Material and supplies on hand,	725 00	Accounts payable,	2,863 41
		Profit and loss,	12,836 70
Total,	$81,450 11	Total,	$81,450 11

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STARRUCCA RURAL TELEPHONE COMPANY.

Date of charter, May 8, 1907.

OFFICERS.

Name.	Official Address.
W. E. Babcock, President,	Jackson, Pa.
R. A. Sparks, Vice President,	Thompson, Pa., R. D.
J. Z. Tewksbury, Secretary,	Starrucca, Pa.
B. G. Smith, Treasurer,	Scott Center, Pa.

DIRECTORS.

Name.	Official Address.
W. E. Babcock,	Jackson, Pa.
R. A. Sparks,	Thompson, Pa., R. D.
J. Z. Tewksbury,	Starrucca, Pa.
B. G. Smith,	Scott Center, Pa.
W. H. Travis,	Hales Eddy, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from toll lines,	$48 66
Stock sold,	15 00
Assessments, etc.,	213 00
Total receipts from all sources,	$376 66

Expenses.

General management,		$25 00
Operation of system,		200 00
Maintenance,		75 00
Taxes:		
State,	$23 39	
Local, including tax on poles,	64	
		24 03
Interest,		5 31
Miscellaneous,		49 33
Total,		$373 67

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Summary.

Gross revenue,	$376 66
Gross expenses,	378 67
Deficit,	$2 01
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	120
Annual charges for rental of telephones,	$6 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$200 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,750 00	Capital stock,	$1,785 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Open accounts,	277 33	Loans,	524 93
		Accounts payable,	353 51
		Sundries,	1 24
		Profit and loss,	362 65
Total,	$3,027 33	Total,	$3,027 33

S. U. B. TELEPHONE COMPANY.

Date of charter, May 22, 1906.

OFFICERS.

Name.	Official Address.
J. C. Kiel, President,	DuBois, Pa., R. F. D.
C. V. Bilger, Vice President,	Grampian, Pa., R. F. D.
Geo. J. Weber, Secretary,	Troutville, Pa., R. F. D.
C. H. Goodlander, Treasurer,	DuBois, Pa., R. F. D.
Wm. Wingert, General Manager,	Luthersburg, Pa., R. F. D.

DIRECTORS.

Name.	Official Address.
Wm Wingert,	Luthersburg, Pa.
C. H. Goodlander,	DuBois, Pa., R. F. D.
Geo. J. Weber,	Troutville, Pa.
J. C. Kiel,	DuBois, Pa., R. F. D.
T. M. Shaffer,	" "
A. N. Rishel,	" "
A. B. Welty,	Rockton, Pa.
J. D. Leslie,	"
C. V. Bilger,	Grampian, Pa., R. F. D.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,589 93
Gross receipts from toll lines,	1,903 44
Total receipts from all sources,	$3,393 37

Expenses.

General management,	$87 71
Operation of system,	535 87
Maintenance,	1,059 66
Taxes: State,	75 54
Total,	$1,748 78

Summary.

Gross revenue,	$3,393 37
Gross expenses,	1,748 78
Net revenue,	$1,643 59
Dividends paid,	463 40
Surplus fund June 30, 1916,	$3,170 40
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	221
Annual charges for rental of telephones,	$6 00 & $12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$506 00
Length of line in entire system—miles,	65
Length of line of wire in entire system—miles,	260

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,152 33	Capital stock,	$3,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	2,170 40	Sundries,	11 79
Bills receivable,	303 43	Profit and loss,	6,151 66
Open accounts,	1,040 24		
Material and supplies on hand,	74 25		
Sundries,	2 65		
Total,	$13,743 45	Total,	$13,743 45

SUGARCREEK TELEPHONE COMPANY.

Date of charter, July 19, 1907.

OFFICERS.

Name.	Official Address.
W. B. Lesh, President,	Cooperstown, Pa.
W. F. Rice, Secretary,	"
W. A. Crawford, Treasurer,	"
J. B. Artels, General Manager,	

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DIRECTORS.

Name.	Official Address.
W. B. Lesh,	Cooperstown, Pa.
W. A. Crawford,	"
W. F. Rice,	"
J. B. Arters,	"
W. D. Bean,	Franklin, Pa., R. F. D. No. 5.
F. M. Weikel,	Franklin, Pa., R. F. D. No. 6.
Hunter Grove,	Diamond, Pa., R. F. D. No. 1.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,083 50
Gross receipts from toll lines,	82 35
Gross receipts from entire system,	$2,165 85
Gross receipts from all other sources: Cash on hand July 1, 1916,	385 90
Total receipts from all sources,	$2,551 75

Expenses.

Operation of system,	$1,042 74
Maintenance,	600 00
Taxes: State,	54 36
Miscellaneous,	58 10
Total,	$1,755 20

Summary.

Gross revenue,	$2,551 75
Gross expenses,	1,755 80
Net revenue,	$795 95
Dividends paid: Cash,	384 00
Balance,	$411 95
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	160
Annual charges for rental of telephones,	$11 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$623 50
Length of line in entire system—miles,	27
Length of line of wire in entire system—miles,	86

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,090 00	Capital stock,	$4,800 00
Current assets as follows, viz:		Profit and loss,	1,909 95
Cash on hand,	411 95		
Sinking fund,	208 00		
Total,	$6,709 95	Total,	$6,709 95

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SUGAR VALLEY TELEPHONE COMPANY.

Date of charter, July 12, 1906.

OFFICERS.

Name.	Official Address.
T. R. Harter, President,	Loganton, Pa.
J. A. Shreckengast, Vice President,	Greenburr, Pa.
J. C. Frank, Secretary and Treasurer,	Loganton, Pa.
J.A. Shreckengast, General Manager,	Greenburr, Pa.

DIRECTORS.

Name.	Official Address.
T. R. Harter,	Loganton, Pa.
A. E. Beck,	Loganton, Pa., R. D. No. 1.
E. A. Schwenk,	Loganton, Pa.
J. H. Rockey,	"
E. E. Douty,	"
J. A. Schreckengast,	Greenburr, Pa.
A. S. Greninger,	Tylersville, Pa.
J. H. Overdorf,	Carroll, Pa.
John Yarrison,	"
E. M. DeLong,	Loganton, Pa., R. D. No. 1.
W. L. Wolfe,	Booneville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,832 86
Gross receipts from toll lines,	79 87
Gross receipts from entire system,	$1,911 73
Total receipts from all sources,	$1,911 73

Expenses.

General management,		$42 00
Operation of system,		303 00
Maintenance,		583 96
Taxes:		
State,	$74 24	
Local, including tax on poles,	23	
		74 47
Interest,		18 24
Miscellaneous,		33 00
Total,		$1,564 78

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Summary.

Gross revenue,	$1,911 73
Gross expenses,	1,564 78
Net revenue,	$364 95
Dividends paid: Cash,	204 02
Stock,	142 93
Balance,	$122 95
Surplus fund June 30, 1916,	$331 74
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	93
Annual charges for rental of telephones,	$12 00 to $24 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$713 24
Length of line in entire system—miles,	57¾
Length of line of wire in entire system—miles,	110¾

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,831 97	Capital stock,	$10,200 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	22 75	Loans,	300 00
Bills receivable,	49 71	Accounts payable,	320 00
Open accounts,	257 31	Sundries,	10 00
		Profit and loss,	331 74
Total,	$11,161 74	Total,	$11,161 74

SULLIVAN COUNTY TELEPHONE COMPANY.

Date of charter, September 22, 1904.

OFFICERS.

Name.	Official Address.
Joshua G. Cott, President,	Forksville, Pa.
William W. Warburton, Vice President,	Overton, Pa.
Silas McCarty, Secretary and Treasurer,	Forksville, Pa.
Elsworth Jennings, General Manager,	"
Silas McCarty, General Superintendent,	"

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DIRECTORS.

Name.	Official Address.
Joshua G. Cott,	Forksville, Pa.
Silas McCarty,	"
William W. Warburton,	Overton, Pa.
Edward D. Norton,	Forksville, Pa.
Joseph Yonkin,	Dushore, Pa.
Lyman J. Norton,	Hillsgrove, Pa.
A. F. Shadduck,	Wheelerville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,433 70
Gross receipts from toll lines,	307 87
Gross receipts from entire system,	$2,741 57
Gross receipts from all other sources,	5 19
Total receipts from all sources,	$2,746 76

Expenses.

General management,	$233 96
Operation of system,	1,151 78
Maintenance,	734 75
Taxes: State and Federal,	67 32
Miscellaneous,	4 60
Total,	$2,192 31

Summary.

Gross revenue,	$2,746 76
Gross expenses,	2,192 31
Net revenue,	$554 45
Dividends paid: Cash,	425 00
Balance,	$129 45
Number of telephone exchanges in entire system,	8
Number of telephone instruments in use in entire system,	275
Annual charges for rental of telephones,	$9 60 & $12 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$1,480 97
Length of line in entire system—miles,	117
Length of line of wire in entire system—miles,	322

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$12,382 93	Capital stock,	$8,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	44 37	"Additions and betterments,"	4,604 35
Open accounts,	1,000 00	Accounts payable,	103 00
		Profit and loss,	129 45
Total,	$13,427 30	Total,	$13,427 30

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SULLIVAN AND MUNCY CREEK TELEPHONE COMPANY.

Date of charter, April 18, 1907.

OFFICERS.

Name.	Official Address.
E. A. Fullmer, President,	Muncy Valley, Pa., R. D. 1.
Alvin Fullmer, Secretary,	Mawr Glen, Pa., R. D. No 1.
Chas. E. Crawley, Treasurer,	Muncy Valley, Pa.
Alvin Fullmer, General Manager,	Mawr Glen, Pa.

DIRECTORS.

Name.	Official Address.
E. A. Fullmer,	Muncy Valley, Pa.
Alvin Fullmer,	Mawr Glen, Pa.
Chas. E. Crawley,	Muncy Valley, Pa.
C. J. Worthington,	Sonestown, Pa.
J. J. Sick,	"
N. R. Corson,	Mawr Glen, Pa.
Frank Houseknecht,	Hughesville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,693 81
Gross receipts from toll lines,	375 00
Gross receipts from entire system,	$2,068 81
Gross receipts from all other sources,	200 00
Total receipts from all sources,	$2,268 81

Expenses.

General management,	$420 81
Operation of system,	667 05
Maintenance,	993 25
Taxes: State,	86 64
Interest,	72 66
Total,	$2,240 41

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Summary.

Gross revenue,	$2,268 81
Gross expenses,	2,240 41
Net revenue,	$28 40
Dividends paid: Cash,	$187 50
Deficit,	$160 00
Value of real estate June 30, 1915,	$10,906 50
Total value of real estate June 30, 1916,	$10,906 50
Number of telephone exchanges in entire system,	4
Number of telephone instruments in use in entire system,	203
Annual charges for rental of telephones,	$9 00 & $12 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$420 81
Length of line in entire system—miles,	97
Length of line of wire in entire system—miles,	255

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$10,906 50	Capital stock,	$7,175 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1 12	Loans,	2,314 00
Bills receivable,	925 00	Accounts payable,	1,411 75
Profit and loss,	59 00	Sundries,	990 87
Total,	$11,891 62	Total,	$11,891 62

SUMMERVILLE TELEPHONE COMPANY.

Date of charter, March 3, 1896.

OFFICERS.

Name.	Official Address.
A. W. Lee, President,	Clearfield, Pa.
Jno. W. Wrigley, Vice President,	"
H. B. Harswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
J. A. Haven, General Superintendent,	Brookville, Pa.

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DIRECTORS.

Name.	Official Address.
A. W. Lee,	Clearfield, Pa.
Jno. W. Wrigley,	"
D. L. Taylor,	Brookville, Pa.
J. A. Haven,	"
H. J. Patton,	Philadelphia, Pa.
Frank Long,	Punxsutawney, Pa.
Rembrandt Peale,	New York, N. Y.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$44,328 09
Gross receipts from toll lines,	9,907 36
Gross receipts from entire system,	$53,235 45
Gross receipts from all other sources,	705 25
Total receipts from all sources,	$53,940 70

Expenses.

Operation of system,		$14,970 24
Maintenance,		13,042 14
Taxes:		
State,	$592 34	
U. S. internal revenue,	335 87	
Local, including tax on poles,	85 59	
		1,013 80
Interest,		1,500 00
Miscellaneous,		3,857 75
Total,		$34,384 03

Summary

Gross revenue,	$53,940 70
Gross expenses,	34,384 03
Net revenue,	$19,556 67
Balance,	$19,556 67
Surplus fund June 30, 1916,	$36,581 97
Number of telephone exchanges in entire system,	7
Number of telephone instruments in use in entire system,	2,964
Annual charges for rental of telephones,	$12 00 to $24 00
Number of employes in entire system,	52
Total amount of compensation paid to employes,	$21,000 00
Length of line in entire system—miles,	190
Length of line of wire in entire system—miles,	790

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GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$134,686 96	Capital stock,	$100,000 00
Stocks and bonds of other companies,	2,394 00	Current liabilities as follows, viz:	
Current assets as follows, viz:		Loans, note,	25,000 00
Cash on hand,	5,001 01	Profit and loss,	36,581 97
Bills receivable, loans,	19,500 00		
Total,	$161,581 97	Total,	$161,581 97

SUMMIT INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 14, 1908.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
S. W. Cole, Vice President,	Conneautville, Pa.
A. J. Rushmore, Secretary,	Linesville, Pa.
D. L. Bunell, Treasurer,	"
A. J. Rushmore, General Manager,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
J. A. Martin,	"
S. W. Cole,	Conneautville, Pa.
T. E. Brody,	Linesville, Pa.
A. J. Rushmore,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,334 87
Gross receipts from toll lines,	63 94
Gross receipts from entire system,	$1,398 81
Gross receipts from all other sources,	177 65
Total receipts from all sources,	$1,576 46

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Expenses.

General management,	$100 00
Operation of system,	270 95
Maintenance,	320 29
Taxes: State,	77 79
Interest,	31 85
Total,	$800 88

Summary.

Gross revenue,	$1,675 86
Gross expenses,	800 88
Net revenue,	$774 98
Balance,	$774 98
Surplus fund June 30, 1916,	$774 98
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	97
Annual charges for rental of telephones,	$15 00 & $20 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$220 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	221

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,068 80	Capital stock,	$6,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	225 08	Accounts payable,	169 00
Bills receivable,	15 00	Rental collected,	22 54
Open accounts,	108 27	Profit and loss,	1,374 93
Material and supplies on hand,	630 27		
Total,	$8,067 47	Total,	$8,067 47

SUSQUEHANNA TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, October, 1900.

OFFICERS.

Name.	Official Address.
E. W. Jackson, President,	Susquehanna, Pa.
John Ferguson, Vice President,	"
Wm. A. Skinner, Secretary and Treasurer,	"
M. J. Lannon, General Manager,	"

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DIRECTORS.

Name.	Official Address.
E. W. Jackson,	Susquehanna, Pa.
M. J. Lannon,	"
Frank Zeller,	"
John Ferguson,	"
M. J. Ryan,	"
John V. O'Connell,	"
Stanley Brush,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,140 18
Gross receipts from toll lines,	152 08
Gross receipts from entire system,	$4,292 26
Gross receipts from all other sources,	910 79
Total receipts from all sources,	$5,203 05

Expenses.

Operation of system,	$3,171 15
Maintenance,	1,204 85
Taxes: State and Federal,	133 22
Interest,	197 80
Total,	$4,707 02

Summary.

Gross revenue,	$5,203 05
Gross expenses,	4,707 02
Net revenue,	$496 03
Dividends paid: Stock,	6,960 00
Balance,	$496 03
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	375
Annual charges for rental of telephones,	$12 00 & $15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$2,016 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	30

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$14,539 67	Capital stock,	$8,750 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	496 03	Loans,	3,916 06
Open accounts,	1,500 00	Accounts payable,	616 16
		Profit and loss,	3,253 48
Total,	$16,535 70	Total,	$16,535 70

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TAYLORSTOWN FARMERS TELEPHONE COMPANY.

OFFICERS.

Name.	Official Address.
Frank Carson, President,	Taylorstown, Pa.
Harry Mumper, Vice President,	
R. W. Wolfe, Secretary and Treasurer,	
S. G. Snodgrass, General Manager,	

DIRECTORS.

Name.	Official Address.
Frank Carson,	Taylorstown, Pa.
Harry Mumper,	"
R. W. Wolfe,	"
R. B. Harsha,	"
S. G. Snodgrass,	"
G. C. Jolley,	"
J. G. Snodgrass,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,330 10
Gross receipts from toll lines,	40 58
Gross receipts from entire system,	$1,370 68
Gross receipts from all other sources: Cash on hand July 1, 1915,	338 82
Total receipts from all sources,	$1,709 50

Expenses.

General management,	$424 50
Operation of system,	523 34
Maintenance,	670 36
Taxes: State,	33 50
Interest,	30 00
Miscellaneous,	29 01
Total,	$1,711 21

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Summary.

Gross revenue,	$1,709 50
Gross expenses,	1,711 21
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	95
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$535 00
Length of line in entire system—miles,	15
Length of line of wire in entire system—miles,	150

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$4,600 00	Capital stock,	$2,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Bills receivable,	100 00	Loans,	400 00
		Profit and loss,	1,800 00
Total,	$4,700 00	Total,	$4,700 00

TRI COUNTY TELEPHONE COMPANY.

Date of charter, January 7, 1910.

OFFICERS.

Name.	Official Address.
J. D. Snyder, President,	Liverpool, Pa.
J. D. Bogar, Jr., Vice President,	Port Treverton, Pa.
H. C. Klinger, Secretary,	Liverpool, Pa.
H. A. S. Shuler, Treasurer,	"
C. M. Shuler, General Manager,	"

DIRECTORS.

Name.	Official Address.
J. D. Snyder,	Liverpool, Pa.
A. M. Shuler,	"
H. C. Klinger,	"
H. A. S. Shuler,	"
J. D. Bogar, Jr.,	Port Treverton, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,029 61
Gross receipts from entire system,	$1,029 61
Total receipts from all sources,	$1,029 61

Expenses.

Operation of system,		$701 30
Maintenance,		213 83
Taxes:		
State,	$35 41	
Federal tax,	12 88	
		48 29
Miscellaneous,		75 50
Total,		$1,043 97

Summary.

Gross revenue,	$1,029 61
Gross expenses,	1,043 97
Deficit,	$14 36
Surplus fund June 30, 1916,	$1,458 29
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	103
Annual charges for rental of telephones,	$12 00, $15 00 & $18 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$360 00
Length of line in entire system—miles,	54
Length of line of wire in entire system—miles,	130

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$6,689 09	Capital stock,	$5,260 00
Current assets as follows, viz:		Profit and loss,	1,458 29
Cash on hand,	29 20		
Total,	$6,718 29	Total,	$6,718 29

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TRI-STATE TELEGRAPH AND TELEPHONE COMPANY.

Date of charter, November 22, 1911.

OFFICERS.

Name.	Official Address.
Daniel Sturgeon, President,	Uniontown, Pa.
H. L. Robinson, Secretary,	"
R. W. Dawson, Treasurer,	"
A. M. Crichton, General Manager,	"
T. E. Zinn, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
Daniel Sturgeon,	Uniontown, Pa.
R. W. Dawson,	"
H. L. Robinson,	"
F. H. Rosboro,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$66,236 01
Gross receipts from toll lines,	15,330 96
Gross receipts from entire system,	$81,606 97
Gross receipts from all other sources,	3,165 50
Total receipts from all sources,	$84,772 47

Expenses.

General management,	$3,752 36
Operation of system,	38,290 41
Maintenance,	21,035 98
Taxes,	2,138 27
Interest,	9,177 93
Total,	$74,394 95

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Summary.

Gross revenue,	$84,772 47
Gross expenses,	74,384 95
Net revenue,	$10,387 52
Number of telephone exchanges in entire system,	13
Number of telephone instruments in use in entire system,	3,933
Annual charges for rental of telephones,	$14 00 to $36 00
Number of employes in entire system,	105
Total amount of compensation paid to employes,	$44,332 88
Length of line in entire system—miles,	324½
Length of line of wire in entire system—miles,	2,162

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$246,411 89	Capital stock,	$491,140 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,001 29	Funded debt,	75,000 00
Bills receivable,	8,678 25	Accounts payable,	79,006 91
Due by agents,	477 67	Sundries,	4,853 56
Open accounts,	137 64		
Material and supplies on hand,	2,376 34		
Profit and loss,	387,917 39		
Total,	$650,000 47	Total,	$650,000 47

TURBOT TELEPHONE COMPANY.

Date of charter, 1910.

OFFICERS.

Name.	Official Address.
J. E. Keisher, President,	Milton, Pa., R. D. 2.
Harvey Bones, Vice President,	Milton, Pa., R. D. 1.
Chas. H. Lahr, Secretary,	Milton, Pa., R. D. 2.
W. P. Hottenstine, Treasurer,	Milton, Pa., R. D. 1.

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DIRECTORS.

Name.	Official Address.
J. E. Keisher,	Milton, Pa., R. D. 2.
Harvey Sones,	Milton, Pa., R. D. 1.
Chas. H. Lahr,	Milton, Pa., R. D. 2.
W. P. Hottenstine,	Milton, Pa., R. D. 1.
Samuel Schnure,	Milton, Pa., R. D. 2.
W. H. Syphen,	Milton, Pa., R. D. 2.
G. M. Dye,	Milton, Pa., R. D. 2.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$90 00
Gross receipts from entire system,	$90 00
Gross receipts from all other sources,	292 00
Total receipts from all sources,	$382 00

Expenses.

Taxes,	$7 40
Miscellaneous,	322 60
Total,	$330 00

Summary.

Gross revenue,	$382 00
Gross expenses,	330 00
Net revenue,	$52 00
Number of telephone instruments in use in entire system,	49
Annual charges for rental of telephones,	$15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$8 00
Length of line in entire system—miles,	13
Lengtht of line of wire in entire system—miles,	23

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,100 00	Capital stock,	$2,100 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	35 63	Accounts payable,	35 63
Material and supplies on hand,	10 00	Sundries,	10 00
Total,	$2,145 63	Total,	$2,145 63

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UNION TELEPHONE COMPANY OF ERIE.

Operated by Theo. A. Lamb, Receiver.

Date of charter, August 31, 1904.

OFFICERS.

Name.	Official Address.
Theo. A. Lamb, Receiver,	Erie, Pa.
Henry R. Jeffs, Acting Secretary,	"
W. H. Wilson, General Manager,	"

DIRECTORS.

Name.	Official Address.
Theo. A. Lamb,	Erie, Pa.
F. C. Borst,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$51,749 22
Gross receipts from toll lines,	29,168 34
Gross receipts from entire system,	$80,917 56
Gross receipts from all other sources,	24,475 03
Total receipts from all sources,	$105,392 59

Expenses.

General management,	$20,492 15
Operation of system,	37,841 34
Maintenance,	43,044 72
Taxes,	180 00
Interest,	2,460 00
Total,	$104,018 21

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Summary.

Gross revenue,	$105,392 51
Gross expenses,	104,018 21
Net revenue,	$1,374 38
Balance,	$1,374 38
Surplus fund June 30, 1916,	124,563 72
Number of telephone exchanges in entire system,	14
Number of telephone instruments in use in entire system,	3,190
Annual charges for rental of telephones,	$15 00 to $30 00
Number of employes in entire system,	100
Total amount of compensation paid to employes,	$66,361 23
Length of line in entire system—miles,	589
Length of line of wire in entire system—miles,	4,641

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,467,637 16	Capital stock,	$400,000 00
Mercer Tel. & Tel. Co. stock,	3,400 00	Funded debt,	632,217 16
Petroleum Tel. Co.,	250 00	Bonds New Castle Tel. Co., 1st mortgage, 6 per cent.,	30,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,182 75	Interest on funded debt due and accrued,	140,233 25
Due by agents,	1,190 00	Guaranteed stock dividend New Castle Tel. Co.,	10,720 00
Subscribers,	10,464 94	Accounts payable,	12,212 12
Material and supplies on hand,	7,790 21	Script,	200 00
Sundry accounts receivable,	8,353 87	Toll coupons outstanding,	200 05
Toll coupon account,	91 00	Prepaid telephone rentals,	98 00
Mercer Tel. & Tel. Co.,	11,634 88	Reserve for pole and wire privileges,	410 18
Revenue tax,	85 54	Reserve for accrued taxes,	1,613 78
Erie Trust Co., trustee,	241,500 00	Erie Trust Co., trustee, reserve account,	241,500 00
		Profit and loss,	124,563 72
Total,	$1,753,580 36	Total,	$1,753,580 36

UNION TELEPHONE COMPANY.

Date of charter, June 1, 1903.

OFFICERS.

Name.	Official Address.
T. J. Underwood, President,	California, Pa.
J. L. Crow, Vice President,	"
W. J. Weaver, Secretary and Treasurer,	"
H. L. Lamb, General Manager,	"

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DIRECTORS.

Name.	Official Address.
T. J. Underwood,	California, Pa.
J. L. Crow,	"
A. J. White,	"
H. L. Lamb,	"
D. F. Guiser,	"
M. H. Francis,	"
M. C. Smith,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$6,215 98
Gross receipts from toll lines,		484 62
Gross receipts from entire system,		$6,700 60
Gross receipts from all other sources,		60 00
Total receipts from all sources,		$6,760 60

Expenses.

Operation of system,		$1,881 77
Maintenance,		3,010 36
Taxes:		
State,	$200 69	
Local including taxes on poles,	14 00	
		214 69
Interest,		61 00
Miscellaneous,		386 00
Total,		$5,553 82

Summary.

Gross revenue,	$6,760 60
Gross expenses,	5,553 82
Net revenue,	$1,206 78
Dividends paid, cash,	1,200 00
Balance,	$6 78
Surplus fund June 30, 1916,	$6 78
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	500
Annual charges for rental of telephones,	$12 00 to $24 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$3,840 00
Length of line in entire system—miles,	50
Length of line of wire in entire system—miles,	400

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$20,000 00	Capital stock,	$20,000 00
Office equipment,	750 00	Loans,	1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	29 11	Profit and loss,	903 32
Open accounts,	124 21		
Treasury stock,	1,000 00		
Total,	$21,903 32	Total,	$21,903 32

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UNITED TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, January 30, 1901.

OFFICERS.

Name.	Official Address.
William B. McCaleb, President,	Harrisburg, Pa.
C. A. Carl, Vice President,	"
Andrew S. Patterson, Secretary and Treasurer,	"
C. A. Carl, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
William B. McCaleb,	Harrisburg, Pa.
Andrew S. Patterson,	"
C. A. Carl,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$283,792 47
Gross receipts from toll lines,	58,344 52
Gross receipts from entire system,	$342,136 99
Gross receipts from all other sources,	1,400 24
Total receipts from all sources,	$343,537 83

Expenses.

General management,	$28,672 70
Operation of system,	118,060 69
Maintenance,	111,786 17
Taxes,	3,999 78
Interest,	11,814 03
Miscellaneous,	13,369 84
Total,	$298,703 21

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Summary.

Gross revenue,	$343,537 23
Gross expenses,	298,703 21
Net revenue,	$44,834 02
Surplus fund June 30, 1916,	$122,680 50
Value of real estate June 30,	$25,287 14
Total value of real estate June 30,	25,237 14
Number of telephone exchanges in entire system,	64
Number of telephone instruments in use in entire system,	15,449
Annual charges for rental of telephones,	$12 00 to $50 00
Number of employes in entire system,	549
Total amount of compensation paid to employes,	$191,060 26
Length of line in entire system—miles,	1,590
Length of line of wire in entire system—miles,	15,795

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,705,478 67	Capital stock,	$2,000,000 00
Stocks and bonds of other companies,	548,500 00	Funded debt,	2,031,000 00
Prepaid insurance and rent,	1,783 70	Current liabilities as follows, viz:	
Current assets as follows, viz:		Bills payable,	57,750 00
Cash on hand,	20,436 45	Accounts payable,	6,076 43
Accounts receivable,	33,284 79	Sundries,	715 00
Material and supplies on hand,	26,098 14	Realty mortgage,	9,000 00
Sundries,	453 71	Receiver's certificate,	118,000 00
Chas. West & W. C. McConnell, release of property and sundry accounts receivable,	17,350 00	Toll coupons outstanding,	1,071 78
Liabilities assumed and paid dating prior to receivership,	10,020 37	Prepaid telephone rentals,	724 96
		Reserve for underlying bonds and receiver's certificates,	9,556 76
		Reserve for taxes and miscellaneous expenses,	6,830 40
		Profit and loss,	122,680 50
Total,	$4,363,405 83	Total,	$4,363,405 83

UNITYVILLE AND TALMAR TELEPHONE COMPANY.

Date of charter, May 7, 1913.

OFFICERS.

Name.	Official Address.
Jesse Stackhouse, President,	Muncy Valley, R. 2.
Jonathan Evans, Vice President,	Benton, R. 5.
A. S. Everett, Secretary,	"
N. W. Bondman, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
Jesse Stackhouse,	Muncy Valley.
Alexander Keller,	"
W. Henry Temple,	Unityville.
Harry Vannatta,	"
A. G. Everett,	Benton.
N. W. Boadman,	"
Johnathan Evans,	"
H. R. Getty,	"
James Clemons,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$43 50
Gross receipts from toll lines,	22 87
Gross receipts from entire system,	$66 37
Gross receipts from all other sources,	232 00
Total receipts from all sources,	$298 37

Expenses.

General management,	$237 03
Operation of system,	75 00
Total,	$312 03

Summary.

Gross revenue,	$298 37
Gross expenses,	312 03
Net loss,	$13 66
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	67
Annual charges for rental of telephones,	$7 00
Total amount of compensation paid to employes,	$75 00
Length of line in entire system—miles,	29
Length of line of wire in entire system—miles,	51

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$1,710 00	Capital stock,	$5,100 00
Stock unsold,	3,390 00		
Total,	$5,100 00	Total,	$5,100 00

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VANDERGRIFT TELEPHONE COMPANY.

Date of charter, September 27, 1895.

OFFICERS.

Name.	Official Address.
J. F. Horn, President,	Vandergrift, Pa.
J. S. Whitworth, Vice President,	"
Joseph Murphy, Secretary and Treasurer,	"
J. F. Horn, General Manager,	"
Chas. C. McAllister, General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. F. Horn,	Vandergrift, Pa.
J. F. Whitworth,	"
Jos. Murphy,	"
Andrew Pinkerton,	"
William Gibson,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$23,210 38
Gross receipts from toll lines,	2,448 25
Gross receipts from entire system,	$25,658 63
Gross receipts from all other sources,	545 12
Total receipts from all sources,	$26,203 75

Expenses.

General management and operation of system,	$6,721 68
Maintenance,	7,233 89
Taxes, State,	402 82
Miscellaneous,	111 44
Total,	$14,469 83

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Summary.

Gross revenue,	$26,203 75
Gross expenses,	14,469 83
Net revenue,	$11,733 92
Surplus fund June 30, 1916,	$2,502 32
Value of real estate June 30, 1915,	$5,330 33
Total value of real estate June 30, 1916,	$5,330 33
Number of telephone exchanges in entire system,	11
Number of telephone instruments in use in entire system,	1,645
Annual charges for rental of telephones,	$12 00 to $34 00
Number of employes in entire system,	25
Total amount of compensation paid to employes,	$9,400 53
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	1,277

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$93,454 31	Capital stock,	$1,000 00
Current assets as follows, viz:		Funded debt,	10,000 00
Bills receivable,	17,502 32	Current liabilities as follows, viz:	
Open accounts,	25,000 00	Interest on funded debt due and accrued,	15,000 00
Sundries,	1,000 00	Sundries,	18,454 31
		Profit and loss,	2,502 32
Total,	$136,956 63	Total,	$136,956 63

VAN-PIKE TELEGRAPH COMPANY.

Date of charter, 1901.

OFFICERS.

Name.	Official Address.
James P. Van Etten, President,	Milford, Pa.
George R. Bull, Secretary,	"
John P. Van Etten, Treasurer,	"

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DIRECTORS.

Name.	Official Address.
John P. Van Etten,	Milford, Pa.
James P. Van Etten,	"
George R. Bull,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$4,458 74
Gross receipts from toll lines,	573 66
Gross receipts from entire system,	$5,032 40
Total receipts from all sources,	$5,032 40

Expenses.

Operation of system,		$1,488 00
Maintenance,		1,310 35
Taxes:		
State,	$76 00	
Local including tax on poles,	53 00	
		129 00
Total,		$2,927 35

Summary.

Gross revenue,	$5,032 40
Gross expenses,	2,927 35
Net revenue,	$2,105 05
Balance,	$2,105 05
Value of real estate June 30,	5,000 00
Total value of real estate June 30,	5,000 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	291
Annual charges for rental of telephones,	$18 00, $24 00 & $30 00
Number of employes in entire system,	6
Total amount of compensation paid to employes,	$1,488 00
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	300

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,000 00	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,160 45	Dividends unpaid,	250 00
Bills receivable,	744 60	Accounts payable,	744 60
Material and supplies on hand,	200 00	Profit and loss,	1,110 45
Total,	$7,105 05	Total,	$7,105 05

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VALLEY TELEPHONE COMPANY.

Date of charter, March 31, 1900.

OFFICERS.

Name.	Official Address.
C. E. Crawford, President,	Emlenton, Pa.
Joseph Grieff, Vice President,	"
J. F. McCain, Secretary and Treasurer,	"
W. B. Widel, General Manager,	"

DIRECTORS.

Name.	Official Address.
C. E. Crawford,	Emlenton, Pa.
Joseph Grieff,	"
H. B. Mitchell,	"
H. J. Crawford,	"
T. B. Gregory,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$2,864 65
Gross receipts from toll lines,	$2,541 72
Gross receipts from entire system,	$2,406 37
Total receipts from all sources,	$2,406 37

Expenses.

General management,	$[illegible] 00
Operation of system,	1,536 75
Maintenance,	1,612 70
Taxes, State,	200 57
Total,	$2,893 02

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Summary.

Gross revenue,	$6,406 37
Gross expenses,	3,803 02
Net revenue,	$2,603 35
Dividends paid, cash,	1,500 00
Balance,	$1,103 35
Surplus fund June 30,	$1,186 47
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	279
Annual charges for rental of telephones,	$12 00 to $24 00
Total amount of compensation paid to employes,	$2,186 75
Length of line in entire system—miles,	35
Length of line of wire in entire system—miles,	292

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$32,205 64	Capital stock,	$25,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,846 37	Due lessee company for "additions and betterments,"	7,027 49
Material and supplies on hand,	578 33	Profit and loss,	2,603 35
Total,	$34,630 84	Total,	$34,630 84

VALLEY STOCK TELEPHONE COMPANY.

Date of charter, November 13, 1910.

OFFICERS.

Name.	Official Address.
J. W. Elder, President,	Cumberland Valley, Pa.
W. A. Hite, Vice President,	"
W. G. Borts, Secretary,	"
S. S. Nave, Treasurer,	"
C. C. Borts, General Manager,	"

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DIRECTORS.

Name.	Official Address.
J. W. Elder,	Cumberland Valley, Pa.
S. S. Nave,	"
Jno. Gephart,	"
W. A. Hite,	"
C. C. Bortz,	"
P. A. Cessna,	"
W. G. Bortz,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,088 12
Gross receipts from toll lines,	62 66
Gross receipts from entire system,	$1,150 78
Total receipts from all sources,	$1,150 78

Expenses.

General management,	$156 05
Operation of system,	75 76
Maintenance,	107 76
Taxes,	8 26
Miscellaneous,	261 37
Total,	$609 23

Summary.

Gross revenue,	$1,150 78
Gross expenses,	609 23
Net revenue,	$541 55
Dividends paid, cash,	109 50
Balance,	$432 05
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	70
Annual charges for rental of telephones,	$15 00 & $12 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$240 00
Length of line in entire system—miles,	20
Length of line of wire in entire system—miles,	75

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,650 00	Capital stock,	$3,650 00
Current assets as follows, viz:		Profit and loss,	532 05
Cash on hand,	432 05		
Material and supplies on hand,	100 00		
Total,	$4,182 05	Total,	$4,182 05

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VENANGO TELEPHONE COMPANY.

Date of charter, August 8, 1906.

OFFICERS.

Name.	Official Address.
H. C. Hovis, President,	Wesley, Pa.
F. A. Waldron, Secretary,	Grove City, Pa.
O. C. Redie, Treasurer,	"
H. C. Hovis and F. A. Waldron, General Manager,	"

DIRECTORS.

Name.	Official Address.
H. C. Hovis,	Wesley, Pa.
C. F. Hansberger,	Grove City, Pa.
O. C. Redie,	"
F. A. Waldron,	"
F. B. Sterrett,	Jackson Center, Pa.
E. E. Grace,	"
L. F. McCoy,	"
C. M. Davidson,	"
A. W. Gildersleeve,	"
Fred Hovis,	Raymilton, Pa.
G. E. Gilmore,	Harrisville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$4,646 96
Gross receipts from toll lines,		820 00
Gross receipts from entire system,		$5,466 96
Total receipts from all sources,		$5,466 96

Expenses.

General management,		$300 00
Operation of system,		1,740 00
Maintenance,		1,141 20
Taxes:		
State,	$245 68	
Local including tax on poles,	4 20	
		249 88
Interest,		227 94
Total,		$3,659 02

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Summary.

Gross revenue,	$5,466 96
Gross expenses,	3,559 62
Net revenue,	$1,907 96
Dividends paid, cash,	980 75
Balance,	$927 21
Surplus fund June 30, 1916,	$927 21
Value of real estate June 30, 1915,	$750 00
Total value of real estate June 30, 1916,	$750 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	285
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$1,940 00
Length of line in entire system—miles,	130
Length of line of wire in entire system—miles,	540

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$22,786 53	Capital stock,	$19,675 00
Current assets as follows, viz:		Loans,	2,000 00
Cash on hand,	80 98	Due lessee company for "additions and betterments,"	240 30
Material and supplies on hand,	50 00	Accounts payable,	75 00
		Profit and loss,	927 21
Total,	$22,917 51	Total,	$22,917 51

WARREN COUNTY TELEPHONE COMPANY.

Date of charter, November 15, 1912.

OFFICERS.

Name.	Official Address.
E. L. Allen, President,	Grand Valley, Pa.
D. W. Moore, Treasurer,	Bartlesville, Okla.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,500 00
Gross receipts from toll lines,	180 00
Gross receipts from entire system,	$1,680 00
Total receipts from all sources,	$1,680 00

Expenses.

General management,	$600 00
Operation of system,	208 00
Maintenance,	512 00
Taxes,	20 40
Total,	$1,340 40

Summary.

Gross revenue,	$1,680 00
Gross expenses,	1,340 40
Net revenue,	$339 60
Surplus fund June 30, 1916,	$339 60
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	125
Annual charges for rental of telephones,	$12 00
Number of employes in entire system,	3
Total amount of compensation paid to employes,	$306 00
Length of line in entire system—miles,	30
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,000 00	Capital stock,	$5,000 00
Current assets as follows, viz:		Profit and loss,	339 60
Bills receivable,	339 60		
Total,	$5,339 60	Total,	$5,339 60

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WAYNE TELEPHONE COMPANY.

Date of charter, September 12, 1906.

OFFICERS.

Name.	Official Address.
J. W. Ridd, President,	Dyberry, Pa.
Frank Smith, Vice President,	Honesdale, R. D. No. 3, Pa.
L. W. Nelson, Secretary,	Dyberry, Pa.
Frank Smith, Treasurer,	Honesdale, Pa.

DIRECTORS.

Name.	Official Address.
J. W. Ridd,	Dyberry, Pa.
Frank Smith,	Honesdale, R. D. No. 3, Pa.
L. W. Nelson,	Dyberry, Pa.
Harry Palmer,	Honesdale, R. D. No. 3, Pa.
Leon Mitchell,	8th St., Honesdale, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$492 00
Gross receipts from toll lines,	5 00
Gross receipts from entire system,	$497 00

Expenses.

Operation of system,	$275 00
Maintenance,	75 00
Taxes, State,	10 68
Interest,	12 00
Miscellaneous,	40 42
Total,	$413 10

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Summary.

Gross revenue,	$497 00
Gross expenses,	413 10
Net revenue,	$83 90
Balance,	$83 90
Value of real estate June 30, 1915,	$2,000 00
Total value of real estate June 30, 1916,	$2,000 00
Number of telephone instruments in use in entire system,	55
Annual charges for rental of telephones,	$1 00 to $10 00
Total amount of compensation paid to employes (lineman),	$75 00
Length of line in entire system—miles,	33
Length of line of wire in entire system—miles,	66

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$2,000 00	Capital stock,	$1,760 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Due by agents,	93 90	Sundries,	100 00
		Unfunded debt,	150 00
		Profit and loss,	83 90
Total,	$2,093 90	Total,	$2,093 90

WEEDVILLE AND KERSEY TELEPHONE COMPANY.

Date of charter, February 19, 1912.

OFFICERS.

Name.	Official Address.
M. S. Gardner, President,	Byerdale, Pa.
David Walker, Secretary,	Weedville, Pa.
J. E. Mitchell, Treasurer,	"
David Walker, General Manager,	"

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DIRECTORS.

Name.	Official Address.
M. S. Gardner,	Byerdale, Pa.
M. J. Hackeral,	Kersey, Pa.
Jas. Dietz,	"
J. E. Mitchell,	Weedville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$532 43
Gross receipts from toll lines,		159 28
Gross receipts from entire system,		$692 71
Gross receipts from all other sources,		122 00
Total receipts from all sources,		$814 71

Expenses.

Operation of system,		$311 06
Maintenance,		189 06
Taxes:		
State,	$20 85	
Local including tax on poles,	15 35	
		36 20
Miscellaneous,		14 64
Total,		$521 56

Summary.

Gross revenue,	$814 71
Gross expenses,	521 56
Net revenue,	$293 13
Balance,	$293 13
Surplus fund June 30, 1916,	1,937 76
Value of real estate June 30, 1916,	$304 70
Total value of real estate June 30, 1916,	$304 70
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	48
Annual charges for rental of telephones,	$9 00 and $12 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$340 00
Length of line in entire system—miles,	22
Length of line of wire in entire system—miles,	36

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,946 40	Capital stock,	$1,775 00
Current assets as follows, viz:		Current liabilities,	400 00
Cash on hand,	57 39	Accounts payable,	18 58
Bills receivable,	28 00	Profit and loss,	1,937 76
Open accounts,	53 45		
Material and supplies on hand,	46 10		
Total,	$4,131 34	Total,	$4,131 34

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WEST AUBURN TELEPHONE COMPANY.

Date of charter, April 27, 1905.

OFFICERS.

Name.	Official Address.
L. B. Lacey, President,	West Auburn, Pa.
Andrew Hibberd, Vice President,	Wyalusing, Pa.
H. J. Brande, Secretary and Treasurer,	West Auburn, Pa.
R. B. Swisher, General Manager,	"

DIRECTORS.

Name.	Official Address.
A. B. Lacey,	West Auburn, Pa.
R. B. Swisher,	"
F. L. Peet,	Laceyville, Pa., R. D. No. 1.
N. N. Brotzman,	"
G. L. Pickett,	Lawton, Pa.
S. B. McClain,	Rush, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,963 22
Gross receipts from toll lines,	436 36
Gross receipts from entire system,	$2,399 58
Gross receipts from all other sources,	1 60
Total receipts from all sources,	$2,401 18

Expenses.

General management,		$209 84
Operation of system,		892 76
Maintenance,		278 91
Taxes:		
State,	$59 41	
Federal,	6 65	
		66 06
Interest,		202 45
Miscellaneous,		5 00
Total,		$1,655 02

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Summary.

Gross revenue,	$2,401 12
Gross expenses,	1,655 62
Net revenue,	$746 16
Dividends paid, cash,	137 50
Balance,	$608 66
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	300
Annual charges for rental of telephones,	$8 00 & $10 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$1,232 00
Length of line in entire system—miles,	72
Length of line of wire in entire system—miles,	156

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$11,444 59	Capital stock,	$1,875 00
Cash on hand,	491 58	Current liabilities as follows, viz:	
Open accounts,	1,562 18	Dividends unpaid,	8,331 99
Material and supplies on hand,	10 00	Loans and accrued interest,	3,594 43
Stock in treasury,	1,000 00	Profit and loss,	706 93
Total,	$14,508 35	Total,	$14,508 35

WEST BRANCH BELL TELEPHONE COMPANY.

Date of charter, May 17, 1910.

OFFICERS.

Name.	Official Address.
J. H. Bailey, President,	Muncy, Pa.
J. R. Glass, Vice President,	"
Frank M. Opp, Secretary and Treasurer,	"
E. R. Swenk, General Superintendent,	"

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DIRECTORS.

Name.	Official Address.
J. H. Bailey,	Muncy, Pa.
J. R. Glass,	"
Frank M. Opp,	"
Robert K. Reeder,	"
W. P. Madison,	"
E. R. Swenk,	"
E. B. Fowler,	Montgomery, Pa.
W. A. Smith,	"
D. W. Shollenberger,	"
T. K. Smith,	Watsontown, Pa.
W. H. Nicely,	Dewart, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$11,867 75
Gross receipts from toll lines,	5,054 39
Gross receipts from entire system,	$16,922 14
Total receipts from all sources,	$16,922 14

Expenses.

General management,	$1,721 26
Operation of system,	6,274 23
Maintenance,	2,544 66
Taxes,	650 43
Miscellaneous,	318 36
Total,	$11,529 53

Summary.

Gross revenue,	$16,922 14
Gross expenses,	11,529 53
Net revenue,	$5,392 61
Dividends paid, cash,	3,700 00
Balance,	$1,692 61
Surplus fund June 30,	5,000 00
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	1,025
Annual charges for rental of telephones,	$12 00 to $30 00
Number of employes in entire system,	24
Total amount of compensation paid to employes,	$7,294 27
Length of line in entire system—miles,	155
Length of line of wire in entire system—miles,	825

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.		Amount.
Cost of plant and property,	$55,273 52	Capital stock,		$50,000 00
Current assets as follows, viz:		Surplus,	$5,000 00	
Cash on hand,	4,360 85	Sinking fund,	1,000 00	
Bills receivable,	183 45	D. & L.,	5,721 54	
Open accounts,	2,903 72			11,721 54
		Reserved for depreciation,		1,000 00
Total,	$62,721 54	Total,		$62,721 54

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WEST MILLVILLE TELEPHONE COMPANY.

Date of charter, July 27, 1896.

OFFICERS.

Name.	Official Address.
A. W. Lee, President,	Clearfield, Pa.
Jno. W. Wrigley, Vice President,	"
H. B. Harswick, Secretary,	"
H. J. Patton, Treasurer,	Philadelphia, Pa.
H. J. Patton, General Manager,	"
J. A. Haven, General Superintendent,	Brookville, Pa.

DIRECTORS.

Name.	Official Address.
N. L. Strong,	Kittanning, Pa.
R. R. Anderson,	New Bethlehem, Pa.
Geo. L. Thomas,	"
A. W. Lee,	Clearfield, Pa.
Jno. W. Wrigley,	"
H. B. Harswick,	"
H. J. Patton,	Philadelphia, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,		$2,303 83
Gross receipts from toll lines,		1,797 76
Gross receipts from entire system,		$4,101 59
Total receipts from all sources,		$4,101 59

Expenses.

Operation of system,		$913 72
Maintenance,		1,327 68
Taxes:		
State,	$40 71	
U. S. Int. Rev.,	55 82	
		96 53
Interest,		540 00
Miscellaneous,		171 39
Total,		$3,049 32

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Summary.

Gross revenue,	$4,101 59
Gross expenses,	3,049 22
Net revenue,	$1,052 37
Balance,	$1,052 37
Deficit,	1,548 80
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	184
Annual charges for rental of telephones,	$15 00 & $21 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,450 00
Length of line in entire system—miles,	40
Length of line of wire in entire system—miles,	185

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$8,812 51	Capital stock,	$5,340 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	978 69	Note,	6,000 00
Profit and loss,	1,548 80		
Total,	$11,340 00	Total,	$11,340 00

WESTERN CRAWFORD TELEPHONE COMPANY.

Date of charter, March 25, 1899.

OFFICERS.

Name.	Official Address.
L. O. McLane, President,	Linesville, Pa.
F. E. Bunday, Vice President,	"
A. J. Rushmore, Secretary,	"
D. L. Bunnell, Treasurer,	"

DIRECTORS.

Name.	Official Address.
L. O. McLane,	Linesville, Pa.
F. E. Bunday,	"
D. L. Bunnell,	"
H. C. Sturdavant,	"
Geo. Stratton,	"
J. A. Martin,	"
A. J. Rushmore,	"
H. W. Andrew,	Hartstown, Pa.
Leroy Wing,	Linesville, Pa.
Iew Myers,	Jamestown, Pa.

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REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$7,258 44
Gross receipts from toll lines,	722 01
Gross receipts from entire system,	$7,980 45
Gross receipts from all other sources,	956 00
Total receipts from all sources,	$8,936 45

Expenses.

General management,		$300 00
Operation of system,		3,416 23
Maintenance,		1,236 76
Taxes:		
State,	$356 17	
Local including tax on poles,	49 46	
		405 63
Total,		$5,258 61

Summary.

Gross revenue,	$8,936 45
Gross expenses,	5,258 61
Net revenue,	$3,677 84
Dividends paid, cash,	2,575 73
Balance,	$1,102 11
Surplus fund June 30, 1916,	$1,098 09
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	495
Annual charges for rental of telephones,	$15 00 to $36 00
Number of employes in entire system,	8
Total amount of compensation paid to employes,	$2,507 37
Length of line in entire system—miles,	78
Length of line of wire in entire system—miles,	440

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$20,120 88	Capital stock,	$46,975 00
Stocks and bonds of other companies,	22,756 25	Order out,	82 02
Current assets as follows, viz:		Collected in advance,	2 50
Cash on hand,	1,129 29	Profit and loss,	1,098 09
Open accounts,	924 67		
Material and supplies on hand,	2,146 31		
Notes,	1,080 21		
Total,	$48,157 61	Total,	$48,157 61

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WESTERN UNION TELEGRAPH COMPANY.

Date of charter, April 1, 1851.

OFFICERS.

Name.	Official Address.
Newsomb Carlton, President,	195 Broadway, New York.
G. W. E. Atkins, Vice President,	" "
Wm. H. Baker, Secretary,	" "
Lewis Dresdner, Treasurer,	" "

DIRECTORS.

Name.	Official Address.
Oliver Ames,	195 Broadway, New York.
William Vincent Astor,	" "
Henry A. Bishop,	" "
Newcomb Carlton,	" "
Robt. C. Clowry,	" "
Henry W. DeForest,	" "
Chauncey M. Depew,	" "
William Fahnestock,	" "
Donald G. Geddes,	" "
George J. Gould,	" "
Chauncey Keep,	" "
Robt. S. Lovett,	" "
Edwin G. Merrill,	" "
Percy A. Rockefeller,	" "
Jacob H. Schiff,	" "
Mortimer L. Schiff,	" "
Jos. J. Slocum,	" "
James Stillman,	" "
William H. Truesdale,	" "
Albert H. Wiggin,	" "
W. K. Vanderbilt, Jr.,	" "

REVENUE AND EXPENSES.

Revenue.

Gross receipts from entire system,	$56,054,199 98
Gross receipts from all other sources,	1,544,177 88
Total receipts from all sources,	$57,598,377 79

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Expenses.

General management, operation of system, maintenance and taxes,	$44,121,591 30
Interest,	1,332,913 19
Total,	$45,454,504 49

Summary.

Gross revenue,	$57,596,377 79
Gross expenses,	45,454,504 49
Net revenue,	$12,143,873 30
Dividends paid, cash,	5,234,465 00
Balance,	$6,909,408 30
Surplus fund June 30, 1916,	$6,658,470 65
Number of offices in entire system,	25,237
Number of telegraph instruments in use in entire system,	1,014
Number of employes in entire system,	44,374
Total amount of compensation paid to employes,	$30,527,140 23
Length of line in entire system—miles,	237,996
Length of line of wire in entire system—miles,	1,609,987
Length of line of wire in Pennsylvania—miles,	60,900

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$144,875,715 40	Capital stock,	$90,786,726 65
Stocks and bonds of other companies,	1,180,000 00	Capital stock of subsidiary companies,	1,901,975 00
Other securities owned,	25,506,891 66	Funded debt,	31,994,000 00
Current assets:		Current liabilities,	5,706,637 72
Cash and current assets,	11,508,604 39	Deferred non-interest bearing liabilities,	12,879,795 59
Material and supplies on hand,	2,775,462 18	Reserves,	10,953,244 20
Sinking and insurance fund,	241,275 18	Profit and loss,	22,865,519 63
Total,	$186,087,948 81	Total,	$186,087,948 81

WESTFIELD TELEPHONE COMPANY.

Date of charter, April 11, 1907.

OFFICERS.

Name.	Official Address.
W. J. Duff, President,	Enon Valley, Pa.
G. B. Wiley, Secretary and Treasurer,	Edinburg, Pa.

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DIRECTORS.

Name.	Official Address.
W. J. Duff,	Enon Valley, Pa.
J. M. McGinnis,	New Castle, Pa.
W. S. McGinnis,	"
W. H. Wiley,	New Middletown, Ohio.
J. W. Martin,	"
G. B. Wiley,	Edinburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$627 70
Gross receipts from toll lines,	821 23
Gross receipts from entire system,	$1,442 93
Total receipts from all sources,	$1,442 93

Expenses.

General management,	$170 87
Operation of system,	812 38
Maintenance,	372 36
Taxes, State,	30 04
Interest,	9 00
Miscellaneous,	14 48
Total,	$1,409 13

Summary.

Gross revenue,	$1,442 93
Gross expenses,	1,409 13
Net revenue,	$33 80
Balance,	$33 80
Value of real estate June 30, 1915,	$3,695 24
Real estate acquired during the year,	32 06
Total value of real estate June 30, 1916,	$3,727 30
Number of telephone instruments in use in entire system,	85
Annual charges for rental of telephones,	$17 00 & $19 00
Number of employes in entire system,	2
Total amount of compensation paid to employes,	$415 07
Length of line in entire system—miles,	12
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,727 30	Capital stock,	$2,500 00
Current assets as follows, viz:		Unfunded debt,	69 25
Bills receivable,	17 31	Current liabilities as follows, viz:	
Material and supplies on hand,	34 50	Interest on unfunded debt due and accrued,	80
		Accounts payable,	76 65
		Surplus used in building and extending new lines,	1,098 81
		Profit and loss,	33 80
Total,	$3,779 11	Total,	$3,779 11

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WESTFORD INDEPENDENT TELEPHONE COMPANY.

Date of charter, August 12, 1902.

OFFICERS.

Name.	Official Address.
J. S. Beckwith, President,	Hartstown, Pa.
W. S. McConaley, Vice President,	"
E. D. Britton, Secretary,	"
Geo. F. Martin, Treasurer,	"
R. F. Blair, General Manager and General Superintendent,	"

DIRECTORS.

Name.	Official Address.
J. S. Beckwith,	Hartstown, Pa.
W. S. McConaley,	"
E. D. Britton,	"
Geo. F. Martin,	"
R. F. Blair,	"
H. D. Bennett,	"
T. C. White,	Westford, Pa.
H. Knierman,	"
D. H. Carlsluff,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$6,[illegible] 43
Gross receipts from toll lines,	41 [illegible]
Gross receipts from entire system,	$6,071 52
Gross receipts from all other sources,	23 40
Total receipts from all sources,	$6,094 92

Expenses.

General management,	$140 00
Operation of system,	2,[illegible] 34
Maintenance,	1,[illegible] 55
Taxes, State,	130 90
Interest,	186 20
Miscellaneous,	642 95
Total,	$4,[illegible] 77

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Summary.

Gross revenue,	$6,094 92
Gross expenses,	4,581 77
Net revenue,	$1,293 89
Dividends paid,	599 10
Balance,	$694 79
Surplus fund June 30, 1916,	$6,401 72
Value of real estate June 30, 1915,	$1,200 00
Total value of real estate June 30, 1916,	$1,200 00
Number of telephone exchanges in entire system,	2
Number of telephone instruments in use in entire system,	440
Annual charges for rental of telephones,	$12 00 to $24 00
Number of employes in entire system,	9
Total amount of compensation paid to employes,	$2,712 00
Length of line in entire system—miles,	122
Length of line of wire in entire system—miles,	510

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$18,177 20	Capital stock,	$10,400 00
Current assets as follows, viz:		Funded debt,	1,580 00
Cash on hand,	204 52	Profit and loss,	6,401 72
Total,	$18,381 72	Total,	$18,381 72

WESTMORELAND AND FAYETTE TELEPHONE COMPANY.

Operated by Central District Telephone Co.

Date of charter, July 15, 1908.

OFFICERS.

Name.	Official Address.
J. Elliott Cook, President,	Belle Vernon Pa.
W. H. Zundel, Secretary,	"
A. R. Cunningham Treasurer,	"
W. H. Zundell, General Manager,	"

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DIRECTORS.

Name.	Official Address.
J. Elliott Cook,	Belle Vernon, Pa.
W. H. Zundel,	"
A. R. Cunningham,	"
Clarence Finley,	"
Robt. J. Cook, Sr.,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,112 36
Gross receipts from entire system,	$1,112 36
Total receipts from all sources,	$1,112 36

Expenses.

General management,		$104 00
Operation of system,		650 12
Maintenance,		735 34
Taxes:		
State,	$38 74	
Local, including tax on poles,	41 80	
		80 54
Total,		$1,570 00

Summary.

Gross revenue,	$1,112 36
Gross expenses,	1,570 00
Net loss,	$457 64
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	81
Annual charges for rental of telephones,	$18 00 to $36 00
Number of employes in entire system,	4
Total amount of compensation paid to employes,	$350 97
Length of line in entire system—miles,	26
Length of line of wire in entire system—miles,	65

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$5,248 26	Capital stock,	$5,000 00
Current assets as follows, viz:		Profit and loss,	457 64
Cash on hand,	78 96		
Bills receivable,	130 42		
Total,	$5,457 64	Total,	$5,457 64

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WHITE DEER TELEPHONE COMPANY.

Date of charter, April 8, 1905.

OFFICERS.

Name.	Official Address.
John Meuxel, President,	Montgomery, Pa.
W. C. Foresman, Vice President,	Allenwood, Pa., R. F. D.
P. F. Hartranft, Secretary,	Montgomery, Pa.
A. P. Hull, Treasurer,	"

DIRECTORS.

Name.	Official Address.
John Meuxel,	Montgomery, Pa.
A. P. Hull,	"
S. B. Henderson,	".
R. P. Eger,	"
P. F. Hartranft,	"
Alex Decker,	Montgomery, Pa., R. D.
A. V. Persing,	Allenwood, Pa., R. D.
A. P. Foresman,	"
H. M. Lovelace,	Montgomery, Pa., R. D.
W. C. Fousman,	Allenwood, Pa., R. D.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$3,065 26
Gross receipts from entire system,	$3,065 26
Interest on surplus,	101 26
Total receipts from all sources,	$3,166 52

Expenses.

General management,	$430 00
Operation of system,	1,601 11
Maintenance,	2,256 48
Taxes, State,	123 56
Total,	$3,953 16

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Summary.

Gross revenue,	$6,166 52
Gross expenses,	3,958 16
Net revenue,	$2,208 36
Dividends paid, stock,	2,006 50
Balance,	$201 86
Surplus fund June 30, 1916,	$3,705 19
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	415
Annual charges for rental of telephones,	$12 00 & $18 00
Number of employes in entire system,	5
Total amount of compensation paid to employes,	$1,776 00
Length of line in entire system—miles,	50

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$24,078 00	Capital stock,	$24,078 00
Current assets as follows, viz:		Profit and loss,	1,827 11
Cash on hand,	1,051 64		
Open accounts,	675 47		
Material and supplies on hand,	100 00		
Total,	$25,905 11	Total,	$25,905 11

WICONISCO TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, September 19, 1907.

OFFICERS.

Name.	Official Address.
W. P. Zorfman, President,	Harrisburg, Pa.
Jno. Pfeiffer, Vice President,	Tower City, Pa.
J. Irwin Miller, Secretary,	Spring Glen, Pa.
Louis Wentzler, Treasurer,	Lykens, Pa.
C. W. Cook, General Manager,	Elizabethville, Pa.

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DIRECTORS.

Name.	Official Address.
W. P. Zartman,	Harrisburg, Pa.
J. W. Heckert,	Hegins, Pa.
J. Irwin Miller,	Spring Glen, Pa.
Louis Wentzler,	Lykens, Pa.
C. W. Cook,	Elizabethville, Pa.
John Pfeiffer,	Tower City, Pa.
John E. Geist,	Williamstown, Pa.
Geo. W. Eby,	Lykens, Pa.
H. G. Foster,	Berrysburg, Pa.
Harvey Miller,	Gratz, Pa.
W. O. Leitzel,	Klingerstown, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers and toll lines,	$10,547 63
Gross receipts from entire system,	$10,547 63
Total receipts from all sources,	$10,547 63

Expenses.

General management,	$478 78
Operation of system,	7,017 61
Taxes,	369 08
Interest,	270 79
Miscellaneous,	686 10
Total,	$8,822 36

Summary.

Gross revenue,	$10,547 63
Gross expenses,	8,822 36
Net revenue,	$1,725 27
Dividends paid, cash,	1,149 60
Balance,	$575 67
Surplus fund June 30, 1916,	$9,615 87
Number of telephone exchanges in entire system,	5
Number of telephone instruments in use in entire system,	590
Annual charges for rental of telephones,	$6 00 to $36 00
Number of employes in entire system,	18
Total amount of compensation paid to employes,	$3,456 00
Length of line in entire system,	100
Length of line of wire in entire system—miles,	1,000

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$29,585 33	Capital stock,	$14,370 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	284 23	Loans,	6,500 00
Open accounts,	1,242 49	Accounts payable,	628 18
		Profit and loss,	9,615 87
Total,	$31,112 05	Total,	$31,112 05

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WILLIAMSPORT AND NORTH BRANCH TELEPHONE COMPANY.

Operated by Williamsport & North Branch Railroad Co.

Date of charter, November, 1887.

OFFICERS.

Name.	Official Address.
S. D. Townsend, President,	Hughesville, Pa.
H. H. Farrier, Vice President,	Jersey City, N. J.
F. W. Corcoran, Secretary and Treasurer,	Hughesville, Pa.
D. K. Townsend, General Manager,	"
H. A. Knipe, General Superintendent,	

DIRECTORS.

Name.	Official Address.
S. D. Townsend,	Hughesville, Pa.
H. H. Farrier,	Jersey City, Pa.
D. K. Townsend,	Hughesville, Pa.
H. A. Knipe,	"
L. R. Parker,	"
F. W. Corcoran,	"

REVENUE AND EXPENSES.

Summary.

Length of line in entire system—miles,	44
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,000 00	Capital stock,	$3,000 00
Total,	$3,000 00	Total,	$3,000 00

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WILMORE RURAL TELEPHONE COMPANY.

Date of charter, November 7, 1908.

OFFICERS.

Name.	Official Address.
C. N. Crouse, President,	South Fork, Pa.
W. K. Burtnett, Vice President,	Wilmore, Pa.
C. T. Settlemyer, Secretary,	"
W. K. Burtnett, Treasurer and General Manager,	"

DIRECTORS.

Name.	Official Address.
C. N. Crouse,	South Fork, Pa.
C. B. Jones,	Summerhill, Pa.
Geo. W. Beighaur,	Wilmore, Pa.
V. J. Burke,	"
John H. Seaman,	"
W. K. Burtnett,	"
C. T. Settlemyer,	"
S. W. Crum,	"
W. A. Reynolds,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$891 52
Gross receipts from toll lines,	434 08
Gross receipts from entire system,	$1,325 60
Total receipts from all sources,	$1,325 60

Expenses.

General management,	$75 00
Operation of system,	882 95
Maintenance,	260 24
Taxes,	21 22
Interest,	31 12
Total,	$1,271 13

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Summary.

Gross revenue,	$1,325 60
Gross expenses,	1,271 13
Net revenue,	$54 47
Balance,	$54 47
Surplus fund June 30, 1916,	$354 47
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	76
Annual charges for rental of telephones,	$12 00 & $15 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$527 73
Length of line in entire system—miles,	26½
Length of line of wire in entire system—miles,	42

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,087 05	Capital stock,	$2,740 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	7 69	Accounts payable,	77 40
Open accounts,	66 90	Profit and loss,	354 74
Material and supplies on hand,	10 50		
Total,	$3,172 14	Total,	$3,172 14

WINDBER TELEPHONE COMPANY.

Date of charter, March 9, 1896.

OFFICERS.

Name.	Official Address.
Jno. R. Caldwell, President,	Windber, Pa.
R. M. Mullen, Vice President,	"
Ephriam J. Custer, Secretary and Treasurer,	Conemaugh, Pa.
H. K. Sarver, General Manager,	Windber, Pa.

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DIRECTORS.

Name.	Official Address.
Jno. R. Caldwell,	Windber, Pa.
R. M. Mullen,	"
Geo. A. Smith,	"
B. L. Simpson,	Philadelphia, Pa.
Ephriam J. Custer,	Conemaugh, Pa.
Chas. R. Glock,	Johnstown, Pa.
Harry Swank,	"
Geo. Swank,	"
H. K. Sauer,	Windber, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$7,235 96
Gross receipts from toll lines,	5,747 87
Gross receipts from entire system,	$13,683 83
Gross receipts from all other sources,	265 26
Total receipts from all sources,	$13,949 09

Expenses.

General management,	$3,600 00
Operation of system,	5,174 05
Maintenance,	1,197 69
Taxes,	360 00
Miscellaneous,	1,030 50
Total,	$11,362 24

Summary.

Gross revenue,	$13,949 09
Gross expenses,	11,362 24
Net revenue,	$2,586 85
Balance,	$2,586 85
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	406
Annual charges for rental of telephones,	$18 00 to $30 00
Number of employes in entire system,	11
Total amount of compensation paid to employes,	$6,825 76
Length of line in entire system—miles,	37
Length of line of wire in entire system—miles,	505

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$44,372 22	Capital stock,	$26,360 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	4,053 37	Accounts payable,	1,376 61
Bills receivable,	1,849 08	Additions to plant,	20,093 65
Material and supplies on hand,	742 43	Profit and loss,	2,686 85
Total,	$51,017 11	Total,	$51,017 11

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WINDSOR RURAL TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, December 14, 1909.

OFFICERS.

Name.	Official Address.
Isaac Krick, President,	Hamburg, Pa., R. D. No. 3.
Chas. M. Rausch, Vice President,	" "
John W. Rentschler, Secretary and Treasurer,	" "
James D. Rausch, General Manager,	" "

DIRECTORS.

Name.	Official Address.
Isaac Krick,	Hamburg, Pa., R. D. No. 3.
Chas. M. Rausch,	" "
John W. Rentschler,	" "
Thos. J. Smith,	" "
William J. Krick,	" "
Stephen E. Seidel,	Hamburg, Pa.
F. F. Dreibelbis,	Virginsville, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,126 84
Gross receipts from entire system,	$1,126 84
Total receipts from all sources,	$1,126 84

Expenses.

General management,	$103 00
Maintenance,	570 15
Taxes, State,	57 40
Interest,	25 00
Miscellaneous,	356 57
Total,	$1,112 12

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Summary.

Gross revenue,	$1,126 84
Gross expenses,	1,112 12
Net revenue,	$14 72
Balance,	$14 72
Surplus fund June 30, 1916,	$14 72
Number of telephone instruments in use in entire system,	180
Annual charges for rental of telephones,	$15 00
Length of line in entire system—miles,	55
Length of line of wire in entire system—miles,	88

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$7,700 00	Capital stock,	$7,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	14 72	Loans,	150 00
Open accounts,	445 00	Due lessee company for "additions and betterments,"	500 00
Material and supplies on hand,	100 00	Accounts payable,	500 00
		Sundries,	45 00
		Profit and loss,	14 72
Total,	$8,259 72	Total,	$8,259 72

YORK TELEPHONE AND TELEGRAPH COMPANY.

Date of charter, April 29, 1907.

OFFICERS.

Name.	Official Address.
C. C. Frick, President,	York, Pa.
D. F. Lafean, Vice President,	"
H. H. Weber, Secretary and Treasurer,	"
G. B. Rudy, General Manager,	"
H. L. McNeal, General Superintendent,	"

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DIRECTORS.

Name.	Official Address.
C. C. Frick,	York, Pa.
Dr. F. Lafean,	"
H. H. Weber,	"
G. B. Rudy,	"
Wm. S. Eisenhart,	"
H. S. Weist,	"
Geo. E. Neff,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$112,362 63
Gross receipts from toll lines,	10,670 06
Gross receipts from all other sources,	747 68
Total receipts from all sources,	$122,750 42

Expenses.

General management,	$5,374 98
Operation of system,	26,196 27
Maintenance,	22,762 00
Taxes,	6,205 09
Interest,	30,000 00
Miscellaneous,	9,223 31
Total,	$100,346 56

Summary.

Gross revenue,	$122,750 42
Gross expenses,	100,346 56
Net revenue,	$22,403 86
Dividends paid,	7,000 00
Balance,	$16,403 86

Number of telephone exchanges in entire system,	18
Number of telephone instruments in use in entire system,	6,185
Annual charges for rental of telephones,	$18 00 to $48 00
Number of employes in entire system,	70
Total amount of compensation paid to employes,	$44,589 00
Length of line in entire system—miles,	600
Length of line of wire in entire system—miles,	600

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$731,860 74	Capital stock,	$200,000 00
Stocks and bonds of other companies,	32,850 00	Funded debt,	559,500 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	17,188 75	Interest on funded debt due and accrued,	4,662 50
Bills receivable,	2,000 00	Bonds issued but not sold,	65,500 00
Due by agents,	1,594 33	Profit and loss,	27,448 03
Open accounts,	2,400 00		
Material and supplies on hand,	870 00		
Sinking fund,	2,846 70		
Bonds in treasury,	65,500 00		
Total,	$857,110 52	Total,	$857,110 52

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YORK SOUTHERN TELEPHONE COMPANY.

Date of charter, December 22, 1902.

OFFICERS.

Name.	Official Address.
L. H. Kinnard, President,	1631 Arch St., Phila., Pa.
J. H. Crosman, Jr., Vice President,	" "
W. S. Peirsol, Secretary and Treasurer,	" "

DIRECTORS.

Name.	Official Address.
J. H. Crosman,	Philadelphia, Pa.
F. I. Daly,	"
L. H. Kinnard,	"
B. H. Overpeck,	York, Pa.
C. L. Ritchie,	Philadelphia, Pa.
G. S. Reinoehl,	Harrisburg, Pa.

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$1,150 23
Gross receipts from toll lines,	177 73
Gross receipts from entire system,	$1,327 96
Total receipts from all sources,	$1,327 96

Expenses.

General management,	$249 87
Operation of system,	750 48
Maintenance,	3,493 79
Taxes, State,	23 82
Interest,	28 23
Total,	$4,546 29

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Summary.

Gross revenue,	$1,227 96
Gross expenses,	4,546 29
Deficit,	$3,218 33
Dividends paid, cash,	250 00
Deficit,	$3,468 33
Surplus fund June 30, 1916,	$1,494 45
Number of telephone exchanges in entire system,	1
Number of telephone instruments in use in entire system,	33
Annual charges for rental of telephones,	$12 36
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$175 00
Length of line in entire system—miles,	28
Length of line of wire in entire system—miles,	100

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$9,120 33	Capital stock,	$1,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Cash on hand,	1,000 39	Loans,	1,500 00
Open accounts,	237 67	Accounts payable,	6,432 39
		Reserve,	1 50
		Profit and loss,	1,494 45
Total,	$10,363 94	Total,	$10,363 94

YUKON WALTZ TELEPHONE COMPANY.

Date of charter, August 4, 1911.

OFFICERS.

Name.	Official Address.
H. F. Miller, President,	Ruffsdale, Pa., R. D. No. 1.
C. F. Hunker, Vice President,	Yukon, Pa.
H. B. Emerson, Secretary,	
D. H. Keller, Treasurer,	Ruffsdale, Pa., R. D. No. 1.
S. J. Peterson, General Manager,	Yukon, Pa.

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DIRECTORS.

Name.	Official Address.
Jacob Keller,	Yukon, Pa.
D. S. Husband,	Ruffsdale, Pa., R. D. No. 1.
Aug. Tomojko,	Yukon, Pa.
Joe. Tomojko,	"
F. T. Sporck,	"

REVENUE AND EXPENSES.

Revenue.

Gross receipts from exchange subscribers,	$498 00
Gross receipts from toll lines,	48 00
Gross receipts from entire system,	$546 00

Expenses.

General management,	$100 00
Operation of system,	190 00
Maintenance,	50 00
Taxes, State,	18 15
Interest,	18 00
Total,	$376 15

Summary.

Gross revenue,	$546 00
Gross expenses,	376 15
Net revenue,	$169 85
Number of telephone instruments in use in entire system,	38
Annual charges for rental of telephones,	$18 00
Number of employes in entire system,	1
Total amount of compensation paid to employes,	$100 00
Length of line in entire system—miles,	9
Length of line of wire in entire system—miles,	32

GENERAL BALANCE SHEET—JUNE 30, 1916.

Assets.	Amount.	Liabilities.	Amount.
Cost of plant and property,	$3,600 00	Capital stock,	$5,000 00
Current assets as follows, viz:		Current liabilities as follows, viz:	
Right of way,	418 00	Interest,	318 00
Stock not issued,	2,300 00	Profit and loss,	169 85
Profit and loss,	169 85		
Total,	$5,487 85	Total,	$5,487 85

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TABULATED RESULTS

COMPILED FROM REPORTS OF TELEGRAPH AND TELEPHONE COMPANIES OF PENNSYLVANIA.

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES..

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Albion Telephone Co.,	$5,500	$5,300	.....	$10,800
American District Telegraph Company of Philadelphia,	50,000	.....	$331,099	381,099
American Telephone and Telegraph Company of Pa.,	389,887,800	132,426,300	60,008,055	582,322,155
Amity Farmers Telephone Company,	2,690	.....	2,001	4,691
Anthracite Telephone Company of Jermyn,	6,050	.....	30,671	36,721
Austinburg Telephone and Telegraph Co.,	500	.....	.....	500
Asherton and Augustaville Telephone Co.,	5,000	.....	2,089	7,089
Bald Eagle Telephone Co.,	18,080	.....	500	18,580
Beaver County Telephone Co.,	243,087	250,000	73,344	566,431
Bear Gap and Numidia Telephone Co.,	10,000	.....	2,100	12,100
Beech Woods Telephone Co.,	3,979	.....	554	4,533
Bedford County Telephone Co.,	20,000	15,000	7,476	42,476
Bedford and Fulton Telephone Co., d	.....	.....	.....	.....
Bell Telephone Company of Pennsylvania,	59,996,000	.....	14,529,508	74,525,508
Bedminster Telephone Company,	3,350	.....	304	3,654
Berwick Telephone Co.,	40,000	50,000	.....	90,000
Bentleyville Telephone Company,	1,140	.....	4,852	5,992
Berks and Lehigh Telephone and Telegraph Co.,	9,600	.....	5,240	14,840
Bethel Telephone Co.,	8,900	.....	.....	8,900
Bethel and Mt. Etna Telephone and Telegraph Co.,	63,300	28,960	8,983	101,233
Big Eddy Telephone Company,	16,555	.....	2,500	19,055
Blacktown Telephone Company,	4,900	.....	823	5,723

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Blairsville Telephone Co.,	40,000	11,500	2,966	54,466
Blakeslee and Fernridge Telephone Co.,	1,500	.....	1,613	3,113
Blue Mountain Telephone and Telegraph Co.,	13,750	.....	49,832	63,582
Blue Mountain Telephone Co.,	1,725	.....	.....	1,725
Blooming Grove Bell Telephone Co.,	5,000	1,070	765	6,835
Bradford County Telephone Co.,	25,000	.....	11,576	36,576
Brookside and White Pine Telephone Co.,	2,740	.....	.....	2,740
Brunnerville Rural Telephone and Telegraph Co.,	800	.....	5,042	5,842
Brush Creek Valley Telephone Co.,	10,715	.....	935	11,650
Buffalo Run and Half Moon Telephone and Telegraph Co.,	1,000	.....	.....	1,000
Buffalo Valley Telephone Co.,	25,000	.....	1,000	26,000
Burton Telephone Co.,	4,237	.....	3,889	8,126
Callensburg Telephone Co.,	4,190	.....	53	4,243
Cambridge Springs Electric Telephone and Telegraph Co.,	29,000	.....	3,350	32,350
Canton and Leroy Farmers Telephone Co.,	7,825	.....	11,229	19,054
Carbon Telephone Co.,	17,970	.....	2,483	20,453
Central Telephone Co.,	16,200	.....	1,150	17,350
Central District Telephone Co.,	15,000,000	9,950,000	5,672,455	30,622,455
Chapman Lake Telephone Co.,	5,000	.....	491	5,491
Chartiers Telephone Co.,	199,000	.....	103,352	302,352
Cherry Ridge and Waugum Telephone Co.,	750	.....	86	836
Citizens' Telephone Company of Kecksburg,	10,000	.....	6,212	16,212
Citizens' Mutual Telephone and Telegraph Co.,	25,060	.....	4,099	29,159
Clarion Telephone Co.,	17,000	.....	2,727	19,727
Clearfield and Cambria Telephone Co.,	5,000	.....	455	5,455
Clearfield, Cambria and Indiana Telephone Co.,	2,040	.....	.....	2,040
Cleona, Bismark and Fontana Rural Telephone Co.,	3,975	.....	1,265	5,240
Clinton Telephone Co.,	7,000	.....	.....	7,000
Cochranton Telephone Co.,	50,000	.....	.....	50,000
Cogan House Telephone Co.,	775	.....	925	1,700
Columbia Telephone Co.,	108,200	.....	10,137	118,337
Commercial Union Telephone Co.,	100,000	209,525	29,623	339,148
Commonwealth Telephone Co.,	206,053	.....	155,565	361,618
Conestoga Telephone and Telegraph Co.,	36,855	.....	4,382	41,237
Connellsville-Springfield Telephone Co.,	600	.....	51	651
Consolidated Telephone Companies of Penna.,	2,590,000	3,689,800	196,026	6,385,826
Conyngham Valley Telephone Co.,	10,000	.....	6,765	16,765
Crawford Telephone Co.,	11,390	.....	3,017	14,407
Crawford Mutual Telephone Co.,	20,000	20,000	9,659	49,659
Cresco and Greentown Telephone Co.,	1,505	1,600	1,135	4,240
Cumberland Valley Telephone Co.,	750,000	900,000	6,577	1,656,577
Charleroi Telephone Co.,	50,000	.....	13,181	63,181

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Delmar and Hoytville Telephone Co.,	2,000	300	39	2,339
Douglass Telephone Co.,	4,525	200	3,868	8,593
Dry Valley Telephone Co., Inc.,	1,000	.....	200	1,200
Dunkard Valley Telephone Co.,	5,000	.....	620	5,620
East Hanover Telephone Co.,	17,810	.....	70	17,880
Eastern Crawford Telephone Co.,	36,100	35,100	8,781	79,981
Eastern Perry Telephone and Telegraph Co.,	6,330	5,850	1,386	13,566
Easton Telephone Co.,	1,000	10,000	.....	11,000
Easton and Bethlehem Telephone Co.,	171,000	.....	3,775	174,775
Eau Claire Telephone Co.,	9,900	.....	16,842	26,742
Economy Telephone Stock Co.,	50,000	.....	7,270	57,270
Edinboro Telephone Co.,	8,525	4,250	2,408	15,183
Elder's Ridge and West Lebanon Telephone Co.,	2,250	.....	467	2,717
Elizabeth Rural Telephone Co.,	3,000	.....	.....	3,000
Elizabeth and Warwick Telephone Co.,	3,300	.....	2,799	6,099
Elk Run Telephone Co.,	5,000	.....	1,150	6,150
Emaus Telephone Co.,	5,000	.....	.....	5,000
Empire Telephone Company of Bradford County,	1,270	.....	133	1,403
Enon Valley Telephone Co.,	8,250	.....	10,228	18,478
Enterprise Telephone and Telegraph Co.,	50,000	25,000	16,800	91,800
Erie County Telephone Co.,	40,000	.....	7,508	47,508
Fairview Independent Telephone Co.,	6,700	.....	541	7,241

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Fallowfield Telegraph and Telephone Co.,	17,450	.....	2,919	20,369
Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s,	23,500	.....	.....	23,500
Farmers' Independent Telephone and Telegraph Co.,	5,000	.....	1,804	6,804
Farmers' Interurban Telephone Co., d	.....	.....	.....	.....
Farmers' Mutual Telephone Co. (Tioga Co),	5,530	.....	1,500	7,030
Farmers' Mutual Telephone Co. (Washington Co.),	20,925	.....	7,495	28,420
Farmers' Telephone and Supply Co.,	16,591	2,000	3,155	21,746
Farmers' Union Telephone Co. (Columbia Co.),	7,300	2,500	.....	9,800
Farmers' Union Telephone Company (of Cambria Co.),	550	.....	48	598
Fayette Rural Telephone Co.,	2,200	.....	202	2,402
Fenelton Independent Telephone Co.,	8,975	.....	4,810	13,785
F., J. and L. Telephone Co.,	810	.....	198	1,008
Forest Telephone and Telegraph Co.,	5,000	.....	14,320	19,320
Fort Loudon and Cove Gap Telephone Co.,	1,900	.....	905	2,805
Fowlerville Telephone Co., d	.....	.....	.....	.....
Forward Telephone Co.,	2,850	.....	1,406	4,256
Fountain Springs Union Telephone Co.,	1,200	.....	300	1,500
Franklin Telephone and Telegraph Co.,	3,000	.....	1,240	4,240
Freeport Telephone and Telegraph Co.,	27,400	.....	400	27,800
Friends Cove Telephone Co.,	4,700	.....	.....	4,700
Garrett County Telephone Co.,	16,000	800	750	17,550
Gayly Local Telephone Co.,	1,550	.....	2,281	3,831
Gilbrook Telephone and Telegraph Co.,	5,000	.....	500	5,500
Glen Rock-New Freedom Telephone and Telegraph Co.,	2,700	.....	4,695	7,395
Gold Telegraph and Telephone Co.,	725	.....	74	799
Grampion Hill Telephone Association,	1,950	.....	409	2,359
Greene County Telephone and Telegraph Co.,	95,600	.....	27,067	122,667
Harrisville Telephone Co.,	7,100	.....	26	7,126
Hollenback Telephone Co.,	10,000	.....	2,667	12,667
Honesdale Telephone Co.,	40,000	.....	42,202	82,202
Hopewell Independent Telephone Co.,	3,150	.....	150	3,300
Huntingdon and Centre County Telephone Co.,	10,000	.....	2,009	12,009
Huntingdon and Clearfield Telephone Co.,	500,000	649,000	199,414	1,348,414
Indian Ridge Rural Telephone Co.,	2,200	.....	822	3,022
Independent Telephone Construction Co.,	19,725	.....	8,073	27,798
Intercourse Telephone and Telegraph Co.,	10,000	.....	2,721	12,721
Irish Valley and Seven Points Telephone Co.,	2,300	4,504	765	7,569
Jackson Telephone Co.,	725	.....	710	1,435
Johnstown Telephone Co.,	800,000	200,000	19,058	1,019,058
Juniata Farmers' Telegraph and Telephone Co.,	6,950	.....	8,953	15,903
Juniata and Shavers Creek Telephone Co.,	2,000	.....	863	2,863
Juniata Valley Telephone Co.,	1,125	.....	537	1,662

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Karthaus Rural Telephone Co.,	5,000	.....	.....	5,000
Keystone Telephone Company of Philadelphia,	2,500,000	6,342,000	4,219,051	13,061,051
Kinzua and Corydon Telephone Co.,	9,000	.....	1,236	10,236
Kittanning Telephone Co.,	224,825	.....	17,731	242,556
Kutztown Rural Telephone and Telegraph Co.,	13,425	.....	22,943	36,368
Lackawaxen and Hawley Telephone Co.,	1,970	.....	951	2,921
Lake and Lehman Telephone Co.,	5,000	.....	300	5,300
Lakeside Rural Telephone Co.,	3,300	.....	1,505	4,805
Leatherwood Telephone Co., e	.....	.....	.....	.....
Lavelle Telegraph and Telephone Co.,	2,730	.....	1,970	4,700
Leesport Rural Telephone Co.,	12,400	3,000	4,348	19,748
Lehigh Telegraph Co.,	38,535	.....	216	38,751
Leroy Telephone Co.,	1,795	.....	.....	1,795
Lewistown Rural Telephone Co.,	1,175	.....	125	1,300
Liberty and Jackson Telephone Co.,	2,140	.....	.....	2,140
Liberty Mutual Telephone Co.,	5,000	.....	.....	5,000
Liberty and Roaring Branch Telephone Co.,	4,060	.....	307	4,367
Ligonier Valley Telephone Co.,	3,900	.....	158	4,058
Limerick Telephone Co.,	912	.....	.....	912
Little Valley Rural Telephone Co.,	1,000	.....	413	1,413
Logan Valley Rural Telephone Co., Ltd.,	600	.....	94	694
Lords Valley Telephone Co.,	1,270	.....	.....	1,270

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Loretta Telephone Co.,	3,720	.....	469	4,189
Lost Creek Valley Rural Telephone Co.,	9,675	.....	.....	9,675
Lower Saucon Telephone Co.,	10,400	.....	783	11,183
Loyalsock Telephone Co.,	14,980	.....	4,766	19,746
Lykens Telegraph and Telephone Co.,	10,000	.....	33,502	43,502
McKeansburg Rural Telephone Co.,	3,825	.....	241	4,066
McMurray Telephone Co.,	5,300	.....	.....	5,300
Mahanoy and Mahantango Telephone Co.,	16,430	.....	7,992	24,422
Mahoning Rural Telephone Co.,	5,000	4,328	1,131	10,459
Mainville Telephone Co.,	3,400	1,500	1,700	6,600
Manatawny Rural Telephone Co.,	5,000	.....	5,400	10,400
Mastersonville Telephone Co.,	10,000	.....	586	10,586
Mattawana Peoples Telephone Co.,	1,050	.....	2,973	4,023
Maple Creek Telegraph and Telephone Co.,	5,000	.....	450	5,450
Marianna and Scenery Hill Telephone Co.,	7,500	.....	1,694	9,194
Meadville Telephone Co.,	60,000	78,700	54,350	193,050
Mercer Telephone and Telegraph Co., b	20,000	.....	14,595	34,595
Merchants Telephone Co.,	103,200	110,000	42,000	255,200
Merchants' and Farmers' Telephone Co. of Cochranton,	23,200	.....	6,018	29,218
Middle Creek Valley Telephone Co.,	25,000	25,000	6,049	56,049
Middletown Telephone Co.,	15,000	20,000	6,918	41,918
Midway Mutual Telephone Co.,	3,200	.....	1,750	4,950
Mill Hall and Nittany Telephone Co.,	765	.....	189	954
Mills and Ulysses Telephone Co.,	570	.....	30	600
Millroy and Reedsville Telephone Co.,	9,000	.....	7,477	16,477
Monterey Telephone Co.,	5,000	.....	846	5,846
Morrison's Cove Telephone Co.,	42,725	.....	8,207	50,932
Mountain Telephone Co.,	9,700	.....	3,350	13,050
Mount Air Telephone Co.,	6,512	.....	1,457	7,969
Mount Bethel Telephone Co.,	5,825	.....	.....	5,825
Mount Morris Telephone Exchange Co.,	11,400	.....	.....	11,400
Mount Pleasant Farmers Telephone Co.,	2,200	.....	66	2,266
Mount Pleasant Mutual Telephone Co.,	1,000	.....	182	1,182
Mount Zion and Fredericksburg Rural Telephone Co.,	7,793	6,000	158	13,951
Muncy Creek Telephone Co.,	10,450	.....	6,412	16,862
Murdocksville Independent Telephone Co.,	4,950	.....	2,560	7,510
Murraysville Telephone Co.,	10,000	.....	5,200	15,200
Mutual Telephone of Erie,	428,200	75,000	8,420	511,620
New Alexandria Telephone Co.,	5,000	.....	579	5,579
New Bedford Telephone Co.,	4,875	.....	2,149	7,024
New Castle Telephone Co., c	.....	.....	.....	.....
Nicktown and Ebensburg Telephone Co.,	1,310	.....	213	1,523

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Nippanose Telephone Co.,	9,700	.....	.....	9,700
Nittany Telephone Co.,	13,150	.....	8,239	21,389
North Pittsburg Telephone Co.,	27,450	21,960	877	50,287
Northeastern Pennsylvania Telephone Co.,	9,320	.....	22,064	31,384
Northern Cambria Farmers Telephone Co.,	5,000	5,080	880	10,960
Northern Central Telephone Co.,	10,950	1,100	14,187	26,237
Northampton Telephone Co.,	3,975	.....	1,038	5,013
Northern Wayne Telephone Co., e	.....	.....	.....	.....
North Western Mercer Telephone Co.,	3,000	.....	1,750	4,750
Nisbit and Nippanose Bell, d	.....	.....	.....	.....
Ono and Lebanon Rural Telephone Co.,	11,125	.....	4,204	15,329
Orbisonia Telephone Co.,	24,740	.....	8,972	33,712
Oregon Hill Mutual Telephone Co.,	850	.....	25	875
Palmerton Telephone Co.,	15,000	.....	2,821	17,821
Packer Township Telephone Co.,	5,000	.....	342	5,342
Paradise Telephone Co.,	1,070	.....	128	1,198
Parker Telephone Co.,	5,000	.....	126	5,126
Parkwood Farmers Telephone Co.,	1,260	.....	.....	1,260
Patrons Rural Telephone Co.,	7,420	.....	.....	7,420
Paupack Telephone Co.,	18,050	.....	13,240	31,290
Penn Hall Rural Telephone Co.,	1,060	.....	1,338	2,398
People's Telephone Co., of Butler,	255,200	50,000	61,223	366,423

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People's Bell Telephone Co.,	5,770	.....	3,560	9,330
People's Ideal Telephone Co.,	19,280	.....	.....	19,280
People's Mutual Telephone Co.,	10,000	.....	5,207	15,207
Perry County Telephone and Telegraph Co.,	33,875	.....	14,307	48,182
Petroleum Telephone Co.,	387,725	196,000	21,483	605,208
Pfoutzes Valley Telephone Co.,	14,100	.....	1,450	15,550
Philadelphia Local Telegraph Co.,	200,000	.....	16,236	216,236
Philadelphia, Reading and Pottsville Telegraph Co.,	20,000	200,000	52,456	272,456
Pine Grove and Cressona Rural Telephone Co.,	5,000	.....	2,050	7,050
Pittsburg and Allegheny Telephone Co.,	4,000,000	1,400,000	786,547	6,186,547
Pittsburgh-Butler Telephone Co.,	25,000	.....	.....	25,000
Pittsburg-Johnstown Long Distance Telephone Co.,	105,000	.....	.....	105,000
Plain Grove Telephone Co.,	10,000	.....	1,114	11,114
Pleasant Hill Telephone Co.,	2,940	.....	930	3,870
Portersville Telephone Co.,	8,380	.....	.....	8,380
Postal Telegraph Cable Co.,	95,000	.....	403,541	498,541
Pymatuning Independent Telephone Co.,	4,985	.....	422	5,407
Ralston Telephone and Telegraph Co.,	15,200	.....	6,636	21,836
Redbank Telephone Co.,	26,820	.....	.....	26,820
Rimersburg Bell Telephone Co.,	2,800	.....	169	2,969
Roaring Creek Valley Telephone Co.,	6,900	.....	.....	6,900
Robeson Rural Telephone Co.,	2,600	2,050	232	4,882
Roscoe Telephone Co.,	5,000	.....	550	5,550
Rose Valley Telephone Co.,	600	.....	274	874
Rural Telephone Co.,	1,335	.....	222	1,557
Roulette Telephone Co.,	1,069	.....	.....	1,069
Saint Lawrence Rural Telephone Co.,	3,100	.....	56	3,156
Saladasburg and Linden Telephone Co.,	2,850	.....	950	3,800
Saltillo Telephone Co.,	9,152	.....	2,899	12,051
Saxonburg Telephone Co.,	15,000	.....	3,475	18,475
Schaefferstown Rural Telephone Co.,	9,600	.....	7,685	17,285
Slate Belt Telephone and Telegraph Co.,	48,275	58,500	12,649	119,424
Slippery Rock Independent Telephone Co.,	10,000	.....	2,437	12,437
Somerset Telephone Co.,	120,000	55,000	.....	175,000
South Canaan Telephone Co.,	2,000	1,300	2,975	6,275
South Harbor Creek Telephone Co.,	3,990	.....	2,084	6,074
South New Castle Telephone Co.,	890	.....	660	1,550
South Penna. Telephone and Telegraph Co.,	100,000	14,000	68,941	182,941
Southern Telephone and Telegraph Co.,	50,040	.....	44,041	94,081
Springfield Telephone Co.,	1,295	.....	3,670	4,965
Standing Stone Telephone Co.,	500	.....	.....	500
Stroudsburg and Bushkill Telephone Co.,	33,000	25,000	10,563	68,563

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE A—LIABILITIES—Continued.

Name of Company.	Total amount of capital stock outstanding.	Total amount of funded debt outstanding.	Total amount of current liabilities.	Total capitalization and liabilities.
Starrucca Rural Telephone Co.	1,785	.....	880	2,665
Sugar Creek Telephone Co.	4,800	.....	.....	4,800
S. U. B. Telephone Co.	8,580	.....	12	8,592
Sugar Valley Telephone Co.	10,200	.....	630	10,830
Sullivan County Telephone Co.	8,500	.....	4,798	13,298
Sullivan and Muncy Creek Telephone Co.	7,175	.....	4,717	11,892
Summerville Telephone Co.	100,000	.....	25,000	125,000
Susquehanna Telephone and Telegraph Co.	8,750	.....	4,532	13,282
Summit Independent Telephone Co.	6,500	.....	193	6,693
Taylorstown Farmers Telephone Co.	2,500	.....	400	2,900
Tri-County Telephone Co.	5,260	.....	.....	5,260
Tri-State Telegraph and Telephone Co.	491,140	75,000	83,860	650,000
Tarbut Telephone Co.	2,100	.....	46	2,146
Union Telephone Co.	20,000	.....	1,000	21,000
Union Telephone Company of Erie, b	499,800	682,317	446,900	1,629,017
United Telephone and Telegraph Co.	2,000,000	2,031,000	209,725	4,240,725
Unityville and Telmar Telephone Co.	5,100	.....	.....	5,100
Vandergrift Telephone Co.	1,000	100,000	33,454	134,454
Van Pike Telephone Co.	5,000	.....	995	5,995
Valley Telephone Co.	25,000	.....	7,027	32,027
Valley Stock Telephone Co.	3,650	.....	.....	3,650
Venango Telephone Co.	19,675	.....	2,315	21,990

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Westfield Telephone Co.,	2,500	69	1,176	3,745
Warren County Telegraph and Telephone Co.,	5,000	.....	.....	5,000
Wayne Telephone Co.,	1,760	.....	250	2,010
Weedville and Kersey Telephone Co.,	1,775	.....	419	2,194
West Auburn Telephone Co.,	1,875	.....	11,926	13,801
West Branch Bell Telephone Co.,	50,000	.....	12,722	62,722
West Millville Telephone Co.,	5,340	.....	6,000	11,340
Western Crawford Telephone Co.,	46,975	.....	85	47,060
Western Union Telegraph Co.,	101,688,702	31,994,000	29,539,728	163,222,430
Westford Independent Telephone Co.,	10,400	1,580	.....	11,980
Westmoreland and Fayette Telephone Co.,	5,000	.....	.....	5,000
White Deer Telephone Co.,	24,078	.....	.....	24,078
Wiconisco Telephone and Telegraph Co.,	14,370	.....	7,126	21,496
Williamsport and North Branch Telephone Co.,	3,950	.....	.....	3,950
Wilmore Rural Telephone Co.,	2,740	.....	77	2,817
Windber Telephone Co.,	26,860	.....	22,780	49,640
Windsor Rural Telephone and Telegraph Co.,	7,050	.....	1,195	8,245
York Telephone and Telegraph Co.,	200,000	559,500	70,162	829,662
York Southern Telephone Co., a	1,000	.....	7,934	8,934
Yukon-Waltz Telephone Co.,	5,000	.....	318	5,318
Grand total,	$586,809,400	$192,637,533	$118,427,017	$897,873,950

a Sold to the Bell Telephone Co. of Pennsylvania.
b Operated by Theo. A. Lamb, Receiver.
c Included in report of Union Telephone Co. of Erie.
d No report received.
e Report received too late for tabulation.

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Albion Telephone Co.,	$22,000	.....	.....	$200	$22,200
American District Telegraph Company of Philadelphia,	30,405	.....	.....	261,583	291,988
American Telephone and Telegraph Company of Pa.,	51,826,631	$71.035,345	$453,111,624	71,644,969	647,618,569
Amity Farmers Telephone Company,	4,591	.....	.....	286	4,877
Anthracite Telephone Company of Jermyn,	29,173	.....	.....	6,451	35,624
Austinburg Telephone and Telegraph Co.,	500	.....	.....	24	524
Asherton and Augustaville Telephone Co.,	7,882	.....	.....	254	8,136
Bald Eagle Telephone Co.,	18,580	.....	.....	271	18,851
Beaver County Telephone Co.,	559,485	.....	4,218	45,714	609,417
Bear Gap and Numidia Telephone Co.,	18,325	.....	.....	1,235	19,560
Beech Woods Telephone Co.,	4,259	.....	.....	6	4,265
Bedford County Telephone Co.,	40,363	.....	.....	2,137	42,500
Bell Telephone Company of Pennsylvania,	38,759,710	5,066,625	27,171,550	15,246,468	86,244,353
Bedminister Telephone Company,	3,707	.....	.....	253	3,960
Berwick Telephone Co.,	90,000	.....	.....	38	90,038
Bentleyville Telephone Co.,	5,992	.....	.....	690	6,682
Berks and Lehigh Telephone and Telegraph Co.,	16,451	.....	.....	1,285	17,736
Bethel Telephone Co.,	20,751	.....	.....	1,919	22,670
Bethel and Mt. Etna Telephone and Telegraph Co.,	95,270	.....	.....	8,426	103,696
Big Eddy Telephone Company,	16,555	.....	.....	3,414	19,969
Blacktown Telephone Co.,	10,429	.....	.....	328	10,757
Blairsville Telephone Co.,	46,165	.....	.....	2,270	48,435

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Blakeslee and Fernridge Telephone Co.,	2,816	.....	.....	535	3,351
Blue Mountain Telephone and Telegraph Co.,	57,515	.....	.....	7,966	65,481
Blue Mountain Telephone Co.,	1,725	.....	.....	101	1,826
Blooming Grove Bell Telephone Co.,	6,433	.....	.....	937	7,370
Bradford County Telephone Co.,	71,107	.....	.....	4,310	75,417
Brookside and White Pine Telephone Co.,	3,436	.....	.....	263	3,699
Brunnerville Rural Telephone and Telegraph Co.,	7,434	.....	.....	8	7,442
Brush Creek Valley Telephone Co.,	11,650	.....	.....	.....	11,650
Buffalo Run and Half Moon Telephone and Telegraph Co.,	969	.....	.....	53	1,022
Buffalo Valley Telephone Co.,	55,204	.....	4,736	3,064	63,004
Burton Telephone Co.,	8,528	.....	.....	.....	8,528
Callensburg Telephone Co.,	4,007	.....	.....	236	4,243
Cambridge Springs Telephone and Telegraph Co.,	36,871	.....	300	4,006	41,177
Canton and Leroy Farmers Telephone Co.,	16,742	.....	.....	2,714	19,456
Carbon Telephone Co.,	22,933	.....	.....	1,722	24,655
Central Telephone Co.,	17,475	.....	.....	950	18,425
Central District Telephone Co.,	21,256,072	3,215,769	1,152,753	6,548,050	32,172,644
Chapman Lake Telephone Co.,	5,354	.....	.....	295	5,649
Chartiers Telephone Co.,	203,772	.....	50,000	25,918	279,690
Cherry Ridge and Waugum Telephone Co.,	836	.....	.....	.....	836
Citizens' Telephone Company of Kecksburg,	14,995	.....	.....	2,541	17,536
Citizens' Mutual Telephone and Telegraph Co.,	29,282	.....	.....	1,073	30,355
Clarion Telephone Co.,	17,000	.....	.....	2,727	19,727
Clearfield and Cambria Telephone Co.,	8,887	.....	.....	2,646	11,533
Clearfield, Cambria and Indiana Telephone Co.,	2,040	.....	.....	11	2,051
Cleona, Bismark and Fontana Rural Telephone Co.,	4,975	.....	.....	265	5,240
Clinton Telephone Co.,	8,000	.....	.....	390	8,390
Cochranton Telephone Co.,	49,390	.....	.....	2,316	51,706
Cogan House Telephone Co.,	1,700	.....	.....	.....	1,700
Columbia Telephone Co.,	106,028	17,693	.....	4,932	128,653
Commercial Union Telephone Co.,	328,441	.....	.....	14,725	343,166
Commonwealth Telephone Co.,	332,610	.....	.....	36,668	369,278
Conestoga Telephone and Telegraph Co.,	38,508	.....	.....	2,729	41,237
Connellsville-Springfield Telephone Co.,	600	.....	.....	7	607
Consolidated Telephone Companies of Penna.,	6,242,369	.....	25,003	128,634	6,396,006
Conyngham Valley Telephone Co.,	17,368	.....	.....	1,222	18,590
Crawford Telephone Co.,	14,280	.....	.....	627	14,907
Crawford Mutual Telephone Co.,	46,809	.....	.....	2,839	49,648
Cresco and Greentown Telephone Co.,	3,105	.....	.....	1,135	4,240
Cumberland Valley Telephone Co.,	1,549,760	25,166	.....	120,469	1,695,395
Charleroi Telephone Co.,	48,191	.....	.....	18,160	66,351
Delmar and Hoytville Telephone Co.,	2,000	.....	.....	300	2,300

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Douglass Telephone Co.,	8,361	.....	.....	253	8,614
Dry Valley Telephone Co., Inc.,	1,200	.....	.....	13	1,213
Dunkard Valley Telephone Co.,	2,225	.....	.....	5,552	7,777
East Hanover Telephone Co.,	17,810	.....	.....	607	18,417
Eastern Crawford Telephone Co.,	87,778	.....	.....	6,515	94,293
Eastern Perry Telephone and Telegraph Co.,	12,440	.....	.....	612	13,052
Easton Telephone Co.,	11,000	.....	.....	.....	11,000
Easton and Bethlehem Telephone Co.,	171,565	.....	.....	3,210	174,775
Eau Claire Telephone Co.,	29,516	.....	.....	6,074	35,590
Economy Telephone Stock Co.,	60,054	.....	.....	8,818	68,872
Edinboro Telephone Co.,	15,197	.....	.....	3,569	18,766
Elder's Ridge and West Lebanon Telephone Co.,	2,250	.....	.....	467	2,717
Elizabeth Rural Telephone Co.,	3,000	.....	.....	.....	3,000
Elizabeth and Warwick Telephone Co.,	5,615	.....	.....	484	6,099
Elk Run Telephone Co.,	2,525	.....	.....	3,196	5,721
Emaus Telephone Co.,	7,788	.....	.....	1,867	9,655
Empire Telephone Company of Bradford County,	2,354	.....	.....	646	3,000
Enon Valley Telephone Co.,	18,068	.....	.....	478	18,546
Enterprise Telephone and Telegraph Co.,	90,055	.....	.....	.....	90,055
Erie County Telephone Co.,	40,000	.....	.....	5,667	45,667
Fairview Independent Telephone Co.,	6,700	.....	.....	587	7,287
Fallowfield Telegraph and Telephone Co.,	16,834	.....	200	4,078	21,112

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Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s,	23,337	.....	.....	606	23,943
Farmers' Independent Telephone and Telegraph Co.,	6,771	.....	.....	469	7,240
Farmers' Mutual Telephone Co. (Tioga Co.),	9,472	.....	.....	1,067	10,539
Farmers' Mutual Telephone Co. (Washington Co.),	26,413	.....	.....	27,402	53,815
Farmers' Telephone and Supply Co.,	30,138	.....	.....	3,492	33,630
Farmers' Union Telephone Co., (Columbia County),	9,800	.....	.....	161	9,961
Farmers' Union Telephone Company (of Cambria County),	582	.....	.....	.....	582
Fayette Rural Telephone Co.,	2,807	.....	.....	130	2,937
Fenelton Independent Telephone Co.,	13,162	.....	.....	623	13,785
F., J. and L. Telephone Co.,	1,000	.....	.....	.....	1,000
Forest Telephone and Telegraph Co.,	15,168	.....	.....	5,523	20,691
Fort Loudon and Cove Gap Telephone Co.,	2,786	.....	.....	19	2,805
Forward Telephone Co.,	4,060	.....	.....	290	4,350
Fountain Springs Union Telephone Co.,	1,500	.....	.....	41	1,541
Franklin Telephone and Telegraph Co.,	3,150	.....	.....	1,215	4,365
Freeport Telephone and Telegraph Co.,	30,307	.....	.....	1,537	31,844
Friends Cove Telephone Co.,	5,697	.....	.....	358	6,055
Garrett County Telephone Co.,	19,143	.....	.....	3,288	22,431
Gayly Local Telephone Co.,	4,798	.....	.....	88	4,886
Gilbrook Telephone and Telegraph Co.,	5,500	.....	.....	419	5,919
Glen Rock-New Freedom Telephone and Telegraph Co.,	10,909	.....	.....	719	11,628
Gold Telegraph and Telephone Co.,	725	.....	.....	74	799
Grampion Hill Telephone Association,	1,950	.....	.....	393	2,343
Greene County Telephone and Telegraph Co.,	112,861	.....	.....	3,568	116,429
Harrisville Telephone Co.,	7,945	.....	.....	2,562	10,507
Hollenback Telephone Co.,	12,667	.....	.....	643	13,310
Honesdale Telephone Co.,	80,822	.....	.....	1,380	82,202
Hopewell Independent Telephone Co.,	5,402	.....	.....	405	5,807
Huntingdon and Centre County Telephone Co.,	11,610	.....	.....	399	12,009
Huntingdon and Clearfield Telephone Co.,	1,110,325	94,500	86,700	29,457	1,320,982
Indian Ridge Rural Telephone Co.,	3,010	.....	.....	29	3,039
Independent Telephone Construction Co.,	27,488	.....	.....	909	28,397
Intercourse Telephone and Telegraph Co.,	12,365	.....	.....	196	12,561
Irish Valley and Seven Points Telephone Co.,	6,804	.....	.....	765	7,569
Jackson Telephone Co.,	1,025	.....	.....	349	1,374
Johnstown Telephone Co.,	1,030,926	.....	.....	19,219	1,050,145
Juniata Farmers' Telegraph and Telephone Co.,	15,837	.....	.....	66	15,903
Juniata and Shavers Creek Telephone Co.,	2,312	.....	.....	1,360	3,672
Juniata Valley Telephone Co.,	1,585	.....	.....	157	1,742
Karthaus Rural Telephone Co.,	5,000	.....	.....	303	5,303
Keystone Telephone Company of Philadelphia	12,122,099	.....	.....	1,721,870	13,843,969
Kinzua and Corydon Telephone Co.,	10,138	.....	.....	72	10,210

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TELEPHONE AND TELEGRAPH COMPANIES—TABLE II—ANNEX—Continued

Name of Company

[illegible]

Lykens Telegraph and Telephone Co.,	41,381	.....	.....	509	41,890
McKeansburg Rural Telephone Co.,	4,066	.....	.....	987	5,053
McMurray Telephone Co.,	8,233	.....	.....	916	9,149
Mahanoy and Mahantango Telephone Co.,	24,242	.....	.....	560	24,802
Mahoning Rural Telephone Co.,	19,026	.....	.....	2,413	21,439
Mainville Telephone Co.,	6,300	300	.....	.....	6,600
Manatawney Rural Telephone Co.,	11,375	.....	.....	122	11,497
Mastersonville Telephone Co.,	9,670	.....	.....	824	10,494
Mattawana Peoples Telephone Co.,	3,650	.....	.....	373	4,023
Maple Creek Telegraph and Telephone Co.,	3,814	.....	.....	2,222	6,036
Marianna and Scenery Hill Telephone Co.,	7,500	.....	.....	1,694	9,194
Meadville Telephone Co.,	192,237	.....	.....	18,109	210,346
Mercer Telephone and Telegraph Co.,	28,851	.....	.....	4,099	32,950
Merchants Telephone Co.,	335,654	.....	3,000	6,177	344,831
Merchants' and Farmers' Telephone Co. of Cochranton,	20,000	.....	.....	3,702	23,702
Middle Creek Valley Telephone Co.,	58,729	.....	.....	.....	58,729
Middletown Telephone Co.,	35,000	.....	.....	1,435	36,435
Midway Mutual Telephone Co.,	4,623	.....	.....	436	5,059
Mill Hall and Nittany Telephone Co.,	954	.....	.....	90	1,044
Mills and Ulysses Telephone Co.,	600	.....	.....	.....	600
Millroy and Reedsville Telephone Co.,	15,664	.....	.....	1,121	16,785
Monterey Telephone Co.,	2,806	.....	.....	3,094	5,900
Morrison's Cove Telephone Co.,	50,613	1,031	.....	.....	51,644
Mountain Telephone Co.,	16,020	.....	.....	262	16,282
Mount Air Telephone Co.,	7,881	.....	.....	295	8,176
Mount Bethel Telephone Co.,	4,869	.....	.....	956	5,825
Mount Morris Telephone Exchange Co.,	11,393	.....	.....	3,096	14,489
Mount Pleasant Farmers' Telephone Co.,	2,300	.....	.....	191	2,491
Mount Pleasant Mutual Telephone Co.,	8,533	.....	.....	206	8,739
Mount Zion and Fredericksburg Rural Telephone Co.,	13,793	.....	.....	304	14,097
Muncy Creek Telephone Co.,	17,530	.....	.....	1,522	19,052
Murdocksville Independent Telephone Co.,	6,930	.....	.....	2,052	8,982
Murraysville Telephone Co.,	14,500	.....	.....	5,500	20,000
Mutual Telephone of Erie,	564,762	.....	4,500	46,273	615,535
New Alexandria Telephone Co.,	5,090	.....	.....	538	5,628
New Bedford Telephone Co.,	12,721	.....	.....	1,167	13,888
New Castle Telephone Co., a	.....	.....	.....	.....	.....
Nicktown and Ebensburg Telephone Co.,	1,844	.....	.....	266	2,110
Nippanose Telephone Co.,	9,697	.....	.....	296	9,993
Nittany Telephone Co.,	21,041	.....	.....	2,044	23,085
North Pittsburg Telephone Co.,	48,128	.....	.....	2,159	50,287
Northeastern Pennsylvania Telephone Co.,	62,583	.....	.....	9,042	71,625

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Kittanning Telephone Co.,	294,210	.....	.....	15,233	309,443
Kutztown Rural Telephone and Telegraph Co.,	34,187	.....	.....	1,653	35,840
Lackawaxen and Hawley Telephone Co.,	2,570	.....	.....	751	3,321
Lake and Lehman Telephone Co.,	6,425	.....	.....	531	6,956
Lakeside Rural Telephone Co.,	4,700	.....	.....	.....	4,700
Lavelle Telegraph and Telephone Co.,	4,700	.....	.....	.....	4,700
Leesport Rural Telephone Co.,	17,546	.....	.....	3,014	20,560
Lehigh Telegraph Co.,	38,535	.....	.....	4,191	42,726
Leroy Telephone Co.,	2,290	.....	.....	1,383	3,673
Lewistown Rural Telephone Co.,	1,300	.....	.....	28	1,328
Liberty and Jackson Telephone Co.,	2,115	.....	.....	136	2,251
Liberty Mutual Telephone Co.,	2,521	.....	.....	2,503	5,024
Liberty and Roaring Branch Telephone Co.,	4,367	.....	.....	48	4,415
Ligonier Valley Telephone Co.,	7,827	.....	.....	1,794	9,621
Limerick Telephone Co.,	1,380	.....	.....	93	1,473
Little Valley Rural Telephone Co.,	1,363	.....	.....	144	1,507
Logan Valley Rural Telephone Co., Ltd.,	600	.....	.....	108	708
Lords Valley Telephone Co.,	1,270	.....	.....	144	1,414
Loretto Telephone Co.,	4,474	.....	.....	313	4,787
Lost Creek Valley Rural Telephone Co.,	13,923	.....	.....	150	14,073
Lower Saucon Telephone Co.,	10,080	.....	.....	1,150	11,230
Loyalsock Telephone Co.,	21,262	.....	.....	1,252	22,514

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Lykens Telegraph and Telephone Co.,	41,381	.....	.....	509	41,890
McKeansburg Rural Telephone Co.,	4,066	.....	.....	987	5,053
McMurray Telephone Co.,	8,233	.....	.....	916	9,149
Mahanoy and Mahantango Telephone Co.,	24,242	.....	.....	560	24,802
Mahoning Rural Telephone Co.,	19,026	.....	.....	2,413	21,439
Mainville Telephone Co.,	6,300	300	.....	.....	6,600
Manatawney Rural Telephone Co.,	11,375	.....	.....	122	11,497
Mastersonville Telephone Co.,	9,670	.....	.....	824	10,494
Mattawana Peoples Telephone Co.,	3,650	.....	.....	373	4,023
Maple Creek Telegraph and Telephone Co.,	3,814	.....	.....	2,222	6,036
Marianna and Scenery Hill Telephone Co.,	7,500	.....	.....	1,694	9,194
Meadville Telephone Co.,	192,237	.....	.....	18,109	210,346
Mercer Telephone and Telegraph Co.,	28,851	.....	.....	4,099	32,950
Merchants Telephone Co.,	335,654	.....	3,000	6,177	344,831
Merchants' and Farmers' Telephone Co. of Cochranton,	20,000	.....	.....	3,702	23,702
Middle Creek Valley Telephone Co.,	58,729	.....	.....	.....	58,729
Middletown Telephone Co.,	35,000	.....	.....	1,435	36,435
Midway Mutual Telephone Co.,	4,623	.....	.....	436	5,059
Mill Hall and Nittany Telephone Co.,	954	.....	.....	90	1,044
Mills and Ulysses Telephone Co.,	600	.....	.....	.....	600
Millroy and Reedsville Telephone Co.,	15,664	.....	.....	1,121	16,785
Monterey Telephone Co.,	2,806	.....	.....	3,094	5,900
Morrison's Cove Telephone Co.,	50,613	1,031	.....	.....	51,644
Mountain Telephone Co.,	16,020	.....	.....	262	16,282
Mount Air Telephone Co.,	7,881	.....	.....	295	8,176
Mount Bethel Telephone Co.,	4,869	.....	.....	956	5,825
Mount Morris Telephone Exchange Co.,	11,393	.....	.....	3,096	14,489
Mount Pleasant Farmers' Telephone Co.,	2,300	.....	.....	191	2,491
Mount Pleasant Mutual Telephone Co.,	8,533	.....	.....	206	8,739
Mount Zion and Fredericksburg Rural Telephone Co.,	13,793	.....	.....	304	14,097
Muney Creek Telephone Co.,	17,530	.....	.....	1,522	19,052
Murdocksville Independent Telephone Co.,	6,930	.....	.....	2,052	8,982
Murraysville Telephone Co.,	14,500	.....	.....	5,500	20,000
Mutual Telephone of Erie,	564,762	.....	4,500	46,273	615,535
New Alexandria Telephone Co.,	5,090	.....	.....	538	5,628
New Bedford Telephone Co.,	12,721	.....	.....	1,167	13,888
New Castle Telephone Co., a	.....	.....	.....	.....	.....
Nicktown and Ebensburg Telephone Co.,	1,844	.....	.....	266	2,110
Nippanose Telephone Co.,	9,697	.....	.....	296	9,993
Nittany Telephone Co.,	21,041	.....	.....	2,044	23,085
North Pittsburg Telephone Co.,	48,128	.....	.....	2,159	50,287
Northeastern Pennsylvania Telephone Co.,	62,583	.....	.....	9,042	71,625

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Northern Cambria Farmers' Telephone Co.,	10,960	.....	.....	.....	10,960
Northern Central Telephone Co.,	24,063	.....	.....	2,874	26,937
Northampton Telephone Co.,	5,090	.....	.....	224	5,314
North Western Mercer Telephone Co.,	4,427	.....	.....	1,074	5,501
Ono and Lebanon Rural Telephone Co.,	17,035	.....	.....	522	17,557
Orbisonia Telephone Co.,	40,196	.....	.....	70	40,266
Oregon Hill Mutual Telephone Co.,	850	.....	.....	28	878
Palmerton Telephone Co.,	18,093	.....	.....	2,468	20,561
Packer Township Telephone Co.,	2,055	.....	.....	3,287	5,342
Paradise Telephone Co.,	1,220	.....	.....	169	1,389
Parker Telephone Co.,	10,220	.....	.....	954	11,174
Parkwood Farmers' Telephone Co.,	1,207	.....	.....	53	1,260
Patrons Rural Telephone Co.,	7,420	.....	.....	235	7,655
Paupack Telephone Co.,	30,392	.....	.....	3,506	33,898
Penn Hall Rural Telephone Co.,	2,395	.....	.....	308	,2703
People's Telephone Co., of Butler,	388,031	.....	34,738	23,629	446,398
People's Bell Telephone Co.,	11,130	.....	.....	1,435	12,565
People's Ideal Telephone Co.,	23,253	.....	.....	1,260	24,513
People's Mutual Telephone Co.,	11,225	.....	.....	3,960	15,185
Perry County Telephone and Telegraph Co.,	44,716	.....	5,500	3,015	53,231
Petroleum Telephone Co.,	605,620	.....	100	41,273	646,993
Pfoutzes Valley Telephone Co.,	15,017	.....	.....	1,516	16,533

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Philadelphia Local Telegraph Co.,	24,603	45,000	7,900	129,498	217,004
Philadelphia, Reading and Pottsville Telegraph Co.,	267,466	.....	500	41,493	309,459
Pine Grove and Cressona Rural Telephone Co.,	11,362	.....	.....	.....	11,362
Pittsburg and Allegheny Telephone Co.,	6,530,239	25,950	37,971	631,521	7,225,681
Pittsburgh-Butler Telephone Co.,	25,000	.....	.....	944	25,944
Pittsburg-Johnstown Long Distance Telephone Co.,	105,436	.....	.....	4,476	109,912
Plain Grove Telephone Co.,	17,921	.....	.....	2,374	20,295
Pleasant Hill Telephone Co.,	3,590	.....	.....	280	3,870
Portersville Telephone Co.,	9,282	.....	.....	2,110	11,392
Postal Telegraph Cable Co.,	95,000	.....	.....	310,818	405,818
Pymatuning Independent Telephone Co.,	4,985	.....	.....	763	5,748
Ralston Telephone and Telegraph Co.,	18,500	.....	.....	3,510	22,010
Redbank Telephone Co.,	26,820	.....	.....	856	27,676
Rimersburg Bell Telephone Co.,	4,069	.....	.....	1,367	5,436
Roaring Creek Valley Telephone Co.,	7,479	.....	.....	317	7,796
Robeson Rural Telephone Co.,	4,650	.....	.....	249	4,899
Roscoe Telephone Co.,	7,969	.....	.....	39	8,008
Rose Valley Telephone Co.,	778	.....	.....	65	843
Rural Telephone Co.,	1,557	.....	.....	62	1,619
Roulette Telephone Co.,	990	.....	.....	230	1,220
Saint Lawrence Rural Telephone Co.,	3,252	.....	.....	10	3,262
Saladasburg and Linden Telephone Co.,	8,018	.....	.....	171	8,189
Saltillo Telephone Co.,	11,905	.....	.....	146	12,051
Saxonburg Telephone Co.,	18,501	.....	.....	126	18,627
Schaefferstown Rural Telephone Co.,	18,821	.....	.....	703	19,524
Slate Belt Telephone and Telegraph Co.,	107,766	.....	.....	13,443	121,209
Slippery Rock Independent Telephone Co.,	19,794	.....	.....	569	20,363
Somerset Telephone Co.,	178,740	.....	.....	13,062	191,802
South Canaan Telephone Co.,	5,462	.....	.....	1,426	6,888
South Harbor Creek Telephone Co.,	5,734	.....	.....	396	6,130
South New Castle Telephone Co.,	979	.....	.....	391	1,370
South Penna. Telephone and Telegraph Co.,	172,383	.....	.....	10,558	182,941
Southern Telephone and Telegraph Co.,	95,043	.....	.....	1,277	96,320
Springfield Telephone Co.,	4,809	.....	.....	167	4,976
Standing Stone Telephone Co.,	235	265	.....	.....	500
Stroudsburg and Bushkill Telephone Co.,	69,080	.....	.....	12,370	81,450
Starrucca Rural Telephone Co.,	2,750	.....	.....	277	3,027
Sugar Creek Telephone Co.,	6,090	.....	.....	620	6,710
S. U. B. Telephone Co.,	10,152	.....	.....	3,591	13,743
Sugar Valley Telephone Co.,	10,832	.....	.....	330	11,162
Sullivan County Telephone Co.,	12,383	.....	.....	1,044	13,427
Sullivan and Muncy Creek Telephone Co.,	10,907	.....	.....	926	11,833

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE B—ASSETS—Continued.

Name of Company.	Cost of plant and property.	Other permanent investments.	Stock and bonds of other companies.	Cash and current assets.	Total assets.
Summerville Telephone Co.,	134,687	.....	2,394	24,501	161,582
Susquehanna Telephone and Telegraph Co.,	14,540	.....	.....	1,996	16,536
Summit Independent Telephone Co.,	7,089	.....	.....	978	8,067
Taylorstown Farmers Telephone Co.,	4,600	.....	.....	100	4,700
Tri-County Telephone Co.,	6,689	.....	.....	29	6,718
Tri-State Telegraph and Telephone Co.,	246,412	.....	.....	15,671	262,083
Turbut Telephone Co.,	2,100	.....	.....	46	2,146
Union Telephone Co.,	20,000	.....	.....	1,903	21,903
Union Telephone Company of Erie,	1,467,637	.....	3,650	282,293	1,753,580
United Telephone and Telegraph Co.,	3,705,479	.....	548,500	109,427	4,363,406
Unityville and Talmar Telephone Co.,	1,710	.....	.....	3,390	5,100
Vandergrift Telephone Co.,	93,454	.....	.....	43,502	136,956
Van Pike Telephone Co.,	5,000	.....	.....	2,105	7,105
Valley Telephone Co.,	32,206	.....	.....	2,425	34,631
Valley Stock Telephone Co.,	3,650	.....	.....	532	4,182
Venango Telephone Co.,	22,787	.....	.....	131	22,918
Westfield Telephone Co.,	3,727	.....	.....	52	3,779
Warren County Telegraph and Telephone Co.,	5,000	.....	.....	340	5,340
Wayne Telephone Co.,	2,000	.....	.....	94	2,094
Weedville and Kersey Telephone Co.,	3,946	.....	.....	185	4,131
West Auburn Telephone Co.,	11,444	.....	.....	3,064	14,508
West Branch Bell Telephone Co.,	55,274	.....	.....	7,447	62,721
West Millville Telephone Co.,	8,812	.....	.....	979	9,791

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Western Crawford Telephone Co.,	20,121	.....	22,756	5,280	48,157
Western Union Telegraph Co.,	146,055,715	14,331,606	11,175,286	14,525,342	186,087,949
Westford Independent Telephone Co.,	18,177	.....	.....	205	18,382
Westmoreland and Fayette Telephone Co.,	5,248	.....	.....	209	5,457
White Deer Telephone Co.,	24,078	.....	.....	1,827	25,905
Wiconisco Telephone and Telegraph Co.,	29,585	.....	.....	1,527	31,112
Williamsport and North Branch Telephone Co.,	3,950	.....	.....	.....	3,950
Wilmore Rural Telephone Co.,	3,087	.....	.....	85	3,172
Windber Telephone Co.,	44,372	.....	.....	6,645	51,017
Windsor Rural Telephone and Telegraph Co.,	7,700	.....	.....	560	8,260
York Telephone and Telegraph Co.,	731,861	.....	32,850	92,400	857,111
York Southern Telephone Co.,	9,130	.....	.....	1,239	10,369
Yukon-Waltz Telephone Co.,	2,600	.....	.....	2,718	5,318
Grand total,	$300,938,237	$93,859,250	$493,486,729	$112,641,414	$1,000,925,630

a Included in report of the Union Telephone Co. of Erie.

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Albion Telephone Co.,	$8,709	$8,709	.....	$300	.....	$300
American District Telegraph Company of Philadelphia,	200,723	201,443	.....	.....	.....	720
American Telephone and Telegraph Company of Pa.,	57,079,023	20,262,326	$36,816,697	30,275,237	$6,541,460	.....
Amity Farmers Telephone Company,	1,266	1,080	186	.....	186	.....
Anthracite Telephone Company of Jermyn,	3,387	3,339	48	.....	48	.....
Austinburg Telephone and Telegraph Co.,	68	44	24	27	.....	3
Asherton and Augustaville Telephone Co.,	1,977	1,499	478	294	184	.....
Bald Eagle Telephone Co.,	3,472	2,461	1,011	542	469	.....
Beaver County Telephone Co.,	54,827	49,885	4,942	.....	4,942	.....
Bear Gap and Numidia Telephone Co.,	3,921	2,524	1,397	500	897	.....
Beech Woods Telephone Co.,	1,080	1,348	.....	.....	.....	268
Bedford County Telephone Co.,	9,038	9,014	24	.....	24	.....
Bell Telephone Company of Pennsylvania,	14,639,995	9,748,143	4,891,852	3,599,760	1,292,092	.....
Bedminster Telephone Co.,	843	797	46	.....	46	.....
Berwick Telephone Co.,	3,471	3,470	1	.....	1	.....
Bentleyville Telephone Co.,	4,232	3,689	543	.....	543	.....
Berks and Lehigh Telephone and Telephone Co.,	3,223	3,445	.....	.....	.....	222
Bethel Telephone Co.,	7,867	5,724	2,143	534	1,609	.....
Bethel and Mt. Etna Telephone and Telegraph Co.,	20,734	14,568	6,166	3,705	2,461	.....
Big Eddy Telephone Co.,	4,497	3,974	523	.....	523	.....
Blacktown Telephone Co.,	4,040	2,861	1,179	291	888	.....
Blairsville Telephone Co.,	11,868	6,196	5,672	2,400	3,272	.....

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Blakeslee and Fernridge Telephone Co.,	1,577	999	578	.....	578	.....
Blue Mountain Telephone and Telegraph Co.,	12,554	10,655	1,899	.....	1,899	.....
Blue Mountain Telephone Co.,	382	253	129	28	101	.....
Blooming Grove Bell Telephone Co.,	455	391	64	.....	64	.....
Bradford County Telephone Co.,	16,324	13,484	2,840	18,000	.....	15,160
Brookside and White Pine Telephone Co.,	906	328	578	305	273	.....
Brunnerville Rural Telephone and Telegraph Co.,	1,857	1,850	7	.....	7	.....
Brush Creek Valley Telephone Co.,	5,339	4,696	643	643	.....	.....
Buffalo Run and Half Moon Telephone and Telegraph Co.,	54	32	22	.....	22	.....
Buffalo Valley Telephone Co.,	20,924	17,418	3,506	1,750	1,756	.....
Burton Telephone Co.,	2,820	2,418	402	.....	402	.....
Callensburg Telephone Co.,	820	812	8	.....	8	.....
Cambridge Springs Electric Telephone and Telegraph Co.,	11,443	6,443	5,000	2,320	2,680	.....
Canton and Leroy Farmers Telephone Co.,	7,001	6,599	402	.....	402	.....
Carbon Telephone Co.,	8,235	5,733	2,502	749	1,753	.....
Central Telephone Co.,	5,021	3,945	1,076	810	266	.....
Central District Telephone Co.,	7,332,069	5,947,470	1,384,599	1,050,000	334,599	.....
Chapman Lake Telephone Co.,	808	650	158	.....	158	.....
Chartiers Telephone Co.,	27,811	36,151	.....	.....	.....	8,340
Cherry Ridge and Waugum Telephone Co.,	7	3	4	.....	4	.....
Citizens' Telephone Company of Kecksburg,	6,502	5,710	792	600	192	.....
Citizens' Mutual Telephone and Telegraph Co.,	15,419	14,223	1,196	.....	1,196	.....
Clarion Telephone Co.,	6,311	4,825	1,486	2,500	.....	1,014
Clearfield and Cambria Telephone Co.,	3,312	2,156	1,156	300	856	.....
Clearfield, Cambria and Indiana Telephone Co.,	13	2	11	.....	11	.....
Cleona, Bismark and Fontana Rural Telephone Co.,	980	436	544	.....	544	.....
Clinton Telephone Co.,	3,147	2,684	463	420	43	.....
Cochranton Telephone Co.,	10,928	6,842	4,086	3,000	1,086	.....
Cogan House Telephone Co.,	173	179	.....	.....	.....	6
Columbia Telephone Co.,	23,683	15,579	8,104	6,492	1,612	.....
Commercial Union Telephone Co.,	43,859	37,945	5,914	.....	5,914	.....
Commonwealth Telephone Co.,	78,438	70,409	8,029	403	7,626	.....
Conestoga Telephone and Telegraph Co.,	13,730	11,266	2,464	1,644	820	.....
Connellsville-Springfield Telephone Co.,	322	365	.....	.....	.....	43
Consolidated Telephone Companies of Penna.,	443,905	411,791	32,114	.....	321,14	.....
Conyngham Valley Telephone Co.,	5,370	5,109	261	.....	261	.....
Crawford Telephone Co.,	3,947	2,910	1,037	911	126	.....
Crawford Mutual Telephone Co.,	10,483	10,659	.....	.....	.....	176
Cresco and Greentown Telephone Co.,	1,443	1,443	.....	.....	.....	.....
Cumberland Valley Telephone Co.,	96,492	70,537	25,955	.....	25,955	.....
Charleroi Telephone Co.,	7,751	4,581	3,170	2,113	1,057	.....
Delmar and Hoytville Telephone Co.,	1,881	1,920	.....	.....	.....	39

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Douglass Telephone Co.,	1,448	1,427	21	.....	21	.....
Dry Valley Telephone Co., Inc.,	110	98	12	.....	12	.....
Dunkard Valley Telephone Co.,	1,405	620	785	.....	785	.....
East Hanover Telephone Co.,	3,410	1,806	1,604	1,067	537	.....
Eastern Crawford Telephone Co.,	8,204	7,377	827	.....	827	.....
Eastern Perry Telephone and Telegraph Co.,	2,202	1,992	10	.....	10	.....
Easton Telephone Co., b	.....	.....	.....	.....	.....	.....
Easton and Bethlehem Telephone Co.,	15,205	14,979	226	.....	226	.....
Eau Claire Telephone Co.,	7,131	4,249	2,882	.....	2,882	.....
Economy Telephone Stock Co.,	18,622	12,881	5,741	16	5,725	.....
Edinboro Telephone Co.,	4,309	3,667	642	511	131	.....
Elder's Ridge and West Lebanon Telephone Co.,	1,489	1,029	460	318	142	.....
Elizabeth Rural Telephone Co.,	100	59	41	.....	41	.....
Elizabeth and Warwick Telephone Co.,	1,267	552	715	330	385	.....
Elk Run Telephone Co.,	25	13	12	.....	12	.....
Emaus Telephone Co.,	4,427	2,377	2,050	600	1,450	.....
Empire Telephone Company of Bradford County,	602	300	302	130	172	.....
Enon Valley Telephone Co.,	4,387	4,154	233	165	68	.....
Enterprise Telephone and Telegraph Co.,	33,009	33,254	.....	1,500	.....	1,745
Erie County Telephone Co.,	6,628	8,470	.....	.....	.....	1,842
Fairview Independent Telephone Co.,	1,806	2,074	.....	.....	.....	268
Fallowfield Telegraph and Telephone Co.,	3,965	2,176	1,789	1,047	742	.....

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Farmers' Telephone Co. of Indiana, Jefferson & Armstrong Cos.,	6,300	5,694	606	.....	606	.....
Farmers' Independent Telephone and Telegraph Co.,	1,478	1,012	466	300	166	.....
Farmers' Mutual Telephone Co. (Tioga Co.),	12,789	12,536	253	.....	253	.....
Farmers' Mutual Telephone Co. (Washington Co.),	20,602	15,321	5,281	.....	5,281	.....
Farmers' Telephone and Supply Co.,	9,285	7,562	1,723	995	728	.....
Farmers' Union Telephone Co. (Columbia Co.),	2,092	1,493	599	438	161	.....
Farmers' Union Telephone Co. (of Cambria Co.),	154	171	.....	.....	.....	17
Fayette Rural Telephone Co.,	673	481	192	.....	192	.....
Fenalton Independent Telephone Co.,	2,334	1,559	775	.....	775	.....
F., J. and L. Telephone Co.,	364	372	.....	.....	.....	8
Forest Telephone and Telegraph Co.,	4,784	4,554	230	.....	230	.....
Fort Loudon and Cove Gap Telephone Co.,	286	179	107	.....	107	.....
Forward Telephone Co.,	645	552	93	.....	93	.....
Fountain Springs Union Telephone Co.,	636	415	221	180	41	.....
Franklin Telephone and Telegraph Co.,	1,232	1,107	125	.....	125	.....
Freeport Telephone and Telegraph Co.,	7,197	4,352	2,845	1,644	1,201	.....
Friends Cove Telephone Co.,	1,755	930	825	466	359	.....
Garrett County Telephone Co.,	5,037	4,915	122	.....	122	.....
Gayly Local Telephone Co.,	1,451	395	1,056	.....	1,056	.....
Gilbrook Telephone and Telegraph Co.,	2,256	1,838	418	.....	418	.....
Glen Rock-New Freedom Telephone and Telegraph Co.,	2,679	4,660	.....	.....	.....	1,981
Gold Telegraph and Telephone Co.,	260	101	159	100	59	.....
Grampion Hill Telephone Association,	393	409	.....	.....	.....	16
Green County Telephone and Telegraph Co.,	9,830	9,862	.....	.....	.....	32
Harrisville Telephone Co.,	2,904	2,167	737	568	169	.....
Hollenback Telephone Co.,	4,563	3,320	1,243	600	643	.....
Honesdale Telephone Co.,	4,092	4,515	.....	.....	.....	423
Hopewell Independent Telephone Co.,	1,948	1,845	103	.....	103	.....
Huntingdon and Centre County Telephone Co.,	3,144	2,322	822	600	222	.....
Huntingdon and Clearfield Telephone Co.,	111,993	110,535	1,458	.....	1,458	.....
Indian Ridge Rural Telephone Co.,	913	983	.....	.....	.....	70
Independent Telephone Construction Co.,	3,145	2,547	598	.....	598	.....
Intercourse Telephone and Telegraph Co.,	2,420	2,584	.....	.....	.....	164
Irish Valley and Seven Points Telephone Co.,	1,666	1,666	.....	.....	.....	.....
Jackson Telephone Co.,	348	410	.....	.....	.....	62
Johnstown Telephone Co.,	191,145	89,876	101,269	96,000	5,269	.....
Juniata Farmers' Telegraph and Telephone Co.,	2,321	2,255	66	.....	66	.....
Juniata and Shavers Creek Telephone Co.,	1,450	1,267	183	92	91	.....
Juniata Valley Telephone Co.,	299	218	81	.....	81	.....
Karthus Rural Telephone Co.,	400	46	354	200	154	.....
Keystone Telephone Company of Philadelphia,	1,248,993	1,163,225	85,768	.....	85,768	.....
Kinzua and Corydon Telephone Co.,	2,215	2,241	.....	.....	.....	26

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Kittanning Telephone Co.,	78,038	41,445	36,593	17,986	18,607	.....
Kutztown Rural Telephone and Telegraph Co.,	5,572	6,152	.....	.....	.....	580
Lackawaxen and Hawley Telephone Co.,	751	751	.....	.....	.....	.....
Lake and Lehman Telephone Co.,	1,864	1,374	490	250	240	.....
Lakeside Rural Telephone Co.,	1,202	1,097	105	.....	105	.....
Lavelle Telegraph and Telephone Co.,	1,339	1,537	.....	.....	.....	198
Leesport Rural Telephone Co.,	4,765	3,332	1,433	620	813	.....
Lehigh Telegraph Co.,	21,420	17,859	3,561	.....	3,561	.....
Leroy Telephone Co.,	1,224	699	525	359	166	.....
Lewistown Rural Telephone Co.,	460	472	.....	.....	.....	12
Liberty and Jackson Telephone Co.,	840	408	432	321	111	.....
Liberty Mutual Telephone Co.,	424	400	24	.....	24	.....
Liberty and Roaring Branch Telephone Co.,	1,504	1,455	49	.....	49	.....
Ligonier Valley Telephone Co.,	2,595	1,626	969	234	735	.....
Limerick Telephone Co.,	616	309	316	190	126	.....
Little Valley Rural Telephone Co.,	664	405	259	.....	259	.....
Logan Valley Rural Telephone Co., Ltd.,	94	75	19	.....	19	.....
Lords Valley Telephone Co.,	150	177	.....	.....	.....	27
Loretto Telephone Co.,	656	436	220	.....	220	.....
Lost Creek Valley Rural Telephone Co.,	3,394	2,630	764	580	184	.....
Lower Saucon Telephone Co.,	2,472	1,526	946	900	46	.....
Loyalsock Telephone Co.,	5,873	4,976	897	592	305	.....

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Lykens Telegraph and Telephone Co.,	4,760	4,961	.....	.....	.....	201
McKeansburg Rural Telephone Co.,	1,260	591	669	141	528	.....
McMurray Telephone Co.,	4,169	3,670	499	.....	499	.....
Mahoney and Mahantango Telephone Co.,	6,077	3,707	2,370	1,972	398	.....
Mahoning Rural Telephone Co.,	5,235	2,645	2,590	250	2,340	.....
Mainville Telephone Co.,	1,661	1,150	511	238	273	.....
Manatawney Rural Telephone Co.,	3,447	2,271	1,176	250	926	.....
Mastersonville Telephone Co.,	4,803	3,895	908	1,000	.....	92
Mattawana Peoples Telephone Co.,	943	934	9	.....	9	.....
Maple Creek Telegraph and Telephone Co.,	589	567	22	.....	22	.....
Marianna and Scenery-Hill Telephone Co.,	2,574	2,587	.....	.....	.....	13
Meadville Telephone Co.,	37,103	28,525	8,578	7,800	778	.....
Mercer Telephone and Telegraph Co.,	24,369	23,529	840	.....	840	.....
Merchants Telephone Co.,	29,163	30,517	.....	88	.....	1,442
Merchants' and Farmers' Telephone Co. of Cochranton,	10,921	10,916	5	.....	5	.....
Middle Creek Valley Telephone Co.,	12,122	8,194	3,928	1,248	2,680	.....
Middletown Telephone Co.,	4,548	4,310	238	.....	238	.....
Midway Mutual Telephone Co.,	2,163	2,042	121	.....	121	.....
Mill Hall and Nittany Telephone Co.,	400	356	44	.....	44	.....
Mills and Ulysses Telephone Co.,	180	180	.....	.....	.....	.....
Millroy and Reedsville Telephone Co.,	3,529	3,221	308	.....	308	.....
Monterey Telephone Co.,	865	811	54	.....	54	.....
Morrison's Cove Telephone Co.,	10,998	9,079	1,919	1,709	210	.....
Mountain Telephone Co.,	3,474	2,902	572	485	87	.....
Mount Air Telephone Co.,	1,534	1,327	207	.....	207	.....
Mount Bethel Telephone Co.,	2,879	2,326	553	230	323	.....
Mount Morris Telephone Exchange Co.,	4,760	1,671	3,089	.....	3,089	.....
Mount Pleasant Farmers Telephone Co.,	854	683	171	66	105	.....
Mount Pleasant Mutual Telephone Co.,	1,785	1,711	74	.....	74	.....
Mount Zion and Fredericksburg Rural Telephone Co.,	2,499	2,146	353	.....	353	.....
Muncy Creek Telephone Co.,	3,999	2,708	1,291	605	686	.....
Murdocksville Independent Telephone Co.,	2,722	856	1,866	396	1,470	.....
Murraysville Telephone Co.,	9,000	6,030	2,970	600	2,370	.....
Mutual Telephone of Erie,	163,019	86,487	76,532	28,037	48,495	.....
New Alexandria Telephone Co.,	1,858	1,809	49	.....	49	.....
New Bedford Telephone Co.,	2,192	2,382	.....	.....	.....	190
Nicktown and Ebensburg Telephone Co.,	680	517	163	.....	163	.....
Nippanose Telephone Co.,	2,091	1,419	672	582	90	.....
Nittany Telephone Co.,	5,810	4,840	970	789	181	.....
North Pittsburgh Telephone Co.,	13,399	11,872	1,527	1,077	450	.....
Northeastern Pennsylvania Telephone Co.,	25,508	23,641	1,867	.....	1,867	.....
Northern Cambria Farmers Telephone Co.,	856	629	227	.....	227	.....

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit
Northern Central Telephone Co.,	5,967	5,268	699	.....	699	.....
Northampton Telephone Co.,	954	787	167	.....	167	.....
North Western Mercer Telephone Co.,	2,848	1,905	943	192	751	.....
Ono and Lebanon Rural Telephone Co.,	3,659	2,854	805	668	137	.....
Orbisonia Telephone Co.,	6,694	6,407	287	.....	287	.....
Oregon Hill Mutual Telephone Co.,	130	46	84	.....	84	.....
Palmerton Telephone Co.,	9,495	7,038	2,457	900	1,557	.....
Packer Township Telephone Co., a	.....	.....	.....	.....	.....	.....
Paradise Telephone Co.,	220	217	3	.....	3	.....
Parker Telephone Co.,	3,155	2,706	449	150	299	.....
Parkwood Farmers Telephone Co.,	346	293	53	.....	53	.....
Patrons Rural Telephone Co.,	665	430	235	.....	235	.....
Paupack Telephone Co.,	9,064	5,985	3,079	451	2,628	.....
Penn Hall Rural Telephone Co.,	502	142	360	53	307	.....
People's Telephone Co., of Butler,	90,652	63,805	26,847	.....	26,847	.....
People's Bell Telephone Co.,	3,968	3,821	147	.....	147	.....
Peoples Ideal Telephone Co.,	6,218	5,158	1,060	.....	1,060	.....
People's Mutual Telephone Co.,	2,617	1,678	939	960	.....	21
Perry County Telephone and Telegraph Co.,	14,695	9,401	5,294	1,911	3,383	.....
Petroleum Telephone Co.,	141,619	92,824	48,795	21,094	27,701	.....
Pfoutzes Valley Telephone Co.,	2,564	1,313	1,251	846	405	.....
Philadelphia Local Telegraph Co.,	66,572	54,572	12,000	12,000	.....	.....

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Philadelphia, Reading and Pottsville Telegraph Co.,	80,672	77,007	3,665	.....	3,665	.....
Pine Grove and Cressona Rural Telephone Co.,	2,657	2,080	577	250	327	.....
Pittsburg and Allegheny Telephone Co.,	557,977	502,161	55,816	.....	55,816	.....
Pittsburgh-Butler Telephone Co.,	5,544	1,379	4,165	4,000	165	.....
Pittsburg-Johnstown Long Distance Telephone Co.,	8,645	3,078	5,567	4,725	842	.....
Plain Grove Telephone Co.,	5,195	4,028	1,167	600	567	.....
Pleasant Hill Telephone Co.,	760	730	30	.....	30	.....
Portersville Telephone Co.,	3,487	2,662	825	.....	825	.....
Postal Telegraph Cable Co.,	664,352	641,983	22,369	.....	22,369	.....
Pymatuning Independent Telephone Co.,	2,896	2,327	569	228	341	.....
Ralston Telephone and Telegraph Co.,	3,703	2,759	944	760	184	.....
Redbank Telephone Co.,	12,593	11,737	856	.....	856	.....
Rimersburg Bell Telephone Co.,	1,456	955	501	334	167	.....
Roaring Creek Valley Telephone Co.,	2,172	1,162	1,010	693	317	.....
Robeson Rural Telephone Co.,	437	422	15	.....	15	.....
Roscoe Telephone Co.,	1,912	1,330	582	.....	582	.....
Rose Valley Telephone Co.,	195	225	.....	.....	.....	30
Rural Telephone Co.,	1,314	1,252	62	.....	62	.....
Roulette Telephone Co.,	716	565	151	.....	151	.....
Saint Lawrence Rural Telephone Co.,	205	99	106	.....	106	.....
Saladasburg and Linden Telephone Co.,	1,955	1,525	430	295	135	.....
Saltillo Telephone Co.,	2,462	1,673	789	775	14	.....
Saxonburg Telephone Co.,	7,944	6,752	1,192	1,191	1	.....
Schaefferstown Rural Telephone Co.,	5,641	5,487	154	.....	154	.....
Slate Belt Telephone and Telegraph Co.,	30,419	29,074	1,345	2,339	.....	994
Slippery Rock Independent Telephone Co.,	5,427	4,026	1,401	600	801	.....
Somerset Telephone Co.,	33,156	21,222	11,934	4,800	7,134	.....
South Canaan Telephone Co.,	2,533	2,353	180	.....	180	.....
South Harbor Creek Telephone Co.,	1,529	1,412	117	.....	117	.....
South New Castle Telephone Co.,	258	226	32	.....	32	.....
South Penna. Telephone and Telegraph Co.,	31,394	24,705	6,689	4,000	2,689	.....
Southern Telephone and Telegraph Co.,	26,213	21,070	5,143	2,904	2,239	.....
Springfield Telephone Co.,	2,526	2,497	29	18	11	.....
Stroudsburg and Bushkill Telephone Co.,	19,779	19,287	492	.....	492	.....
Starrucca Rural Telephone Co.,	377	379	.....	.....	.....	2
Sugar Creek Telephone Co.,	2,551	1,755	796	384	412	.....
S. U. B. Telephone Co.,	3,392	1,748	1,644	482	1,162	.....
Sugar Valley Telephone Co.,	1,912	1,565	347	204	143	.....
Sullivan County Telephone Co.,	2,746	2,192	554	425	129	.....
Sullivan and Muncy Creek Telephone Co.,	2,268	2,240	28	188	.....	160
Summerville Telephone Co.,	53,941	34,384	19,557	.....	19,557	.....
Susquehanna Telephone and Telegraph Co.,	5,203	4,707	496	6,960	.....	6,464

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE C—REVENUE AND EXPENSES—Continued.

Name of Company	Total receipts.	Total expenditures.	Net revenue.	Dividends.	Surplus.	Deficit.
Summit Independent Telephone Co.,	1,576	801	775	.....	775	.....
Taylorstown Farmers' Telephone Co.,	1,709	1,711	.....	.....	.....	2
Tri-County Telephone Co.,	1,030	1,044	.....	.....	.....	14
Tri-State Telegraph and Telephone Co.,	84,772	74,384	10,388	.....	10,388	.....
Turbut Telephone Co.,	382	330	52	.....	52	.....
Union Telephone Co.,	6,761	5,554	1,207	1,200	7	.....
Union Telephone Company of Erie,	105,392	104,018	1,374	.....	1,374	.....
United Telephone and Telegraph Co.,	343,537	298,703	44,834	.....	44,834	.....
Unityville and Talmar Telephone Co.,	298	312	.....	.....	.....	14
Vandergrift Telephone Co.,	26,204	14,470	11,734	.....	11,734	.....
Van Pike Telephone Co.,	5,032	2,927	2,105	.....	2,105	.....
Valley Telephone Co.,	6,406	3,803	2,603	1,500	1,103	.....
Valley Stock Telephone Co.,	1,151	609	542	109	433	.....
Venango Telephone Co.,	5,467	3,559	1,908	981	927	.....
Westfield Telephone Co.,	1,443	1,409	34	.....	34	.....
Warren County Telegraph and Telephone Co.,	1,680	1,340	340	.....	340	.....
Wayne Telephone Co.,	497	413	84	.....	84	.....
Weedville and Kersey Telephone Co.,	815	522	293	.....	293	.....
West Auburn Telephone Co.,	2,401	1,655	746	137	609	.....
West Branch Bell Telephone Co.,	16,922	11,529	5,393	3,700	1,693	.....
West Millville Telephone Co.,	4,102	3,049	1,053	.....	1,053	.....
Western Crawford Telephone Co.,	8,936	5,258	3,678	2,576	1,102	.....

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Western Union Telegraph Co.,	57,598,378	45,454,505	12,143,873	5,234,465	6,909,408	.....
Westford Independent Telephone Co.,	6,095	4,801	1,294	599	695	.....
Westmoreland and Fayette Telephone Co.,	1,112	1,570	.....	.....	.....	458
White Deer Telephone Co.,	6,166	3,958	2,208	2,006	202	.....
Wiconisco Telephone and Telegraph Co.,	10,547	8,822	1,725	1,150	575	.....
Wilmore Rural Telephone Co.,	1,325	1,271	54	.....	54	.....
Windber Telephone Co.,	13,949	11,362	2,587	.....	2,587	.....
Windsor Rural Telephone and Telegraph Co.,	1,127	1,112	15	.....	15	.....
York Telephone and Telegraph Co.,	123,750	100,346	23,404	7,000	16,404	.....
York Southern Telephone Co.,	1,328	4,546	.....	250	.....	3,468
Yukon-Waltz Telephone Co.,	546	376	170	.....	170	.....
Grand total,	$143,021,448	$86,893,171	$56,149,558	$40,486,093	$15,689,511	$47,327

a Operated by the Bell Telephone Co. of Penna.
b Included in the report of the Easton and Bethlehem Telephone Co.
c Included in the report of the Union Telephone Co. of Erie.

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employes.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Albion Telephone Co.,	1	629	15	$4,654	68	318
American District Telegraph Company of Philadelphia,	42	.....	164	85,987	790	14,408
American Telephone and Telegraph Company of Pa.,	1	7,056	5,321	.....	27,319	528,929
Amity Farmers Telephone Company,	1	89	2	409	35	125
Anthracite Telephone Company of Jermyn,	1	331	7	2,500	40	360
Austinburg Telephone and Telegraph Co.,	1	17	.....	.....	5	5
Asherton Telephone Company of Jermyn,	.....	133	4	98	32	165
Bald Eagle Telephone Co.,	2	192	10	1,230	68	135
Beaver County Telephone Co.,	3	2,782	29	19,526	116	30,924
Bear Gap and Numidia Telephone Co.,	1	230	5	1,402	110	440
Beech Woods Telephone Co.,	1	172	1	360	64	135
Bedford County Telephone Co.,	2	532	12	3,972	.....	.....
Bell Telephone Company of Pennsylvania,	290	355,474	9,635	5,198,148	9,034	889,126
Bedminster Telephone Company,	.....	57	.....	.....	21	36
Berwick Telephone Co.,	2	296	10	2,601	26	115
Bentleyville Telephone Co.,	1	225	3	1,320	100	200
Berks and Lehigh Telephone and Telegraph Co.,	1	196	3	1,086	87	139
Bethel Telephone Co.,	1	256	7	3,024	38	184
Bethel and Mt. Etna Telephone and Telegraph Co.,	4	1,287	20	7,896	410	2,195
Big Eddy Telephone Co.,	3	560	7	2,400	190	320
Blacktown Telephone Co.,	1	288	6	2,123	100	.....

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Blairsville Telephone Co.,	1	633	9	4,278	40	450
Blakeslee and Fernridge Telephone Co.,	1	35	3	270	20	27
Blue Mountain Telephone Co.,	.....	19	4	50	18	36
Blue Mountain Telephone and Telegraph Co.,	1	864	11	6,615	35	1,200
Blooming Grove Bell Telephone Co.,	.....	83	4	365	49	134
Bradford County Telephone Co.,	3	504	18	7,029	90	686
Brookside and White Pine Telephone Co.,	2	69	6	237	44	56
Brunnerville Rural Telephone and Telegraph Co.,	.....	97	4	263	36	120
Brush Creek Valley Telephone Co.,	1	325	7	1,700	.....	.....
Buffalo Run and Half Moon Telephone and Telegraph Co.,	.....	16	.....	.....	16	16
Buffalo Valley Telephone Co.,	2	1,035	19	6,144	190	850
Burton Telephone Co.,	1	176	6	1,365	38	118
Callensburg Telephone Co.,	1	215	.....	551	65	80
Cambridge Springs Electric Telephone and Telegraph Co.,	1	720	11	5,236	130	900
Canton and Leroy Farmers Telephone Co.,	1	609	7	2,845	46	182
Carbon Telephone Co.,	1	527	9	4,100	6	260
Central Telephone Co.,	2	202	6	1,436	86	196
Central District Telephone Co.,	192	202,759	5,660	3,072,776	5,786	467,636
Chapman Lake Telephone Co.,	1	72	1	240	12	25
Chartiers Telephone Co.,	8	1,756	44	19,379	109	3,755
Cherry Ridge and Waugum Telephone Co.,	.....	15	.....	.....	6	24
Citizens' Telephone Company of Kecksburg,	1	193	4	1,975	100	200
Citizens' Mutual Telephone and Telegraph Co.,	12	2,400	35	6,804	747	2,260
Clarion Telephone Co.,	1	250	5	2,500	140	240
Clearfield and Cambria Telephone Co.,	2	143	6	1,035	40	130
Clearfield, Cambria and Indiana Telephone Co.,	.....	104	.....	.....	42	42
Cleona, Bismark and Fontana Rural Telephone Co.,	.....	98	1	300	31	45
Clinton Telephone Co.,	1	170	5	1,184	50	125
Cochranton Telephone Co.,	4	645	13	4,700	256	1,426
Cogan House Telephone Co.,	.....	58	.....	.....	31	52
Columbia Telephone Co.,	4	1,032	23	7,526	95	1,831
Commercial Union Telephone Co.,	6	2,362	42	18,574	130	852
Commonwealth Telephone Co.,	20	3,318	98	39,620	891	5,724
Conestoga Telephone and Telegraph Co.,	2	1,000	15	5,364	.....	.....
Connellsville-Springfield Telephone Co.,	.....	.....	.....	.....	18	.....
Consolidated Telephone Companies of Penna.,	25	19,883	406	202,079	535	22,068
Conyngham Valley Telephone Co.,	2	330	9	2,892	100	400
Crawford Telephone Co.,	2	400	3	1,125	118	652
Crawford Mutual Telephone Co.,	1	409	7	2,800	100	200
Cresco and Greentown Telephone Co.,	1	120	4	.....	74	74
Cumberland Valley Telephone Co.,	32	7,502	487	32,391	568	768,825
Charleroi Telephone Co.,	1	530	9	3,719	.....	830

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employes.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Delmar and Hoytville Telephone Co.,	4	260	5	1,101	80	130
Douglass Telephone Co.,	1	73	2	300	32	75
Dry Valley Telephone Co., Inc.,	.....	14	.....	.....	18	36
Dunkard Valley Telephone Co.,	2	197	4	252	79	202
East Hanover Telephone Co.,	2	350	4	1,160	118	220
Eastern Crawford Telephone Co.,	4	407	7	2,900	80	80
Eastern Perry Telephone and Telegraph Co.,	2	142	5	960	36	88
Easton Telephone Co., a	.....	.....	.....	.....	.....	.....
Easton and Bethlehem Telephone Co.,	2	515	19	7,258	40	713
Eau Claire Telephone Co.,	3	443	9	2,503	115	877
Economy Telephone Stock Co.,	9	1,609	40	9,860	340	1,220
Edinboro Telephone Co.,	1	300	4	1,632	108	216
Elder's Ridge and West Lebanon Telephone Co.,	6	98	3	345	50	90
Elizabeth Rural Telephone Co.,	.....	50	2	38	20	30
Elizabeth and Warwick Telephone Co.,	.....	76	.....	.....	48	48
Elk Run Telephone Co.,	2	130	.....	.....	48	95
Emaus Telephone Co.,	1	214	4	1,088	15	174
Empire Telephone Company of Bradford County,	.....	59	1	56	22	30
Enon Valley Telephone Co.,	1	263	4	1,400	101	346
Enterprise Telephone and Telegraph Co.,	5	1,556	22	9,794	560	3,850
Erie County Telephone Co.,	1	607	9	5,167	291	291

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Fairview Independent Telephone Co.,	3	350	3	570	120	240
Fallowfield Telegraph and Telephone Co.,	1	297	5	1,413	90	417
Farmers' Telephone Co. of Indiana, Jefferson and Armstrong Co.'s,	1	2,360	55	5,000	950	1,050
Farmers' Independent Telephone and Telegraph Co.,	1	101	2	362	44	71
Farmers' Mutual Telephone Co. (Tioga Co.),	7	1,250	29	7,387	125	800
Farmers' Mutual Telephone Co. (Washington Co.),	.....	1,020	.....	.....	189	1,145
Farmers' Telephone and Supply Co.,	3	559	13	3,600	199	754
Farmers' Union Telephone Co. (Columbia Co.),	1	228	3	609	85	.....
Farmers' Union Telephone Company (of Cambria Co.),	2	40	2	25	24	24
Fayette Rural Telephone Co.,	.....	51	1	60	10	43
Fenalton Independent Telephone Co.,	1	136	4	628	90	180
F., J. and L. Telephone Co.,	1	55	1	200	25	25
Forest Telephone and Telegraph Co.,	5	292	8	2,376	90	90
Fort Loudon and Cove Gap Telephone Co.,	.....	45	.....	.....	9	26
Forward Telephone Co.,	.....	42	.....	.....	22	22
Fountain Springs Union Telephone Co.,	.....	40	1	35	8	15
Franklin Telephone and Telegraph Co.,	1	96	3	527	20	200
Freeport Telephone and Telegraph Co.,	1	413	8	2,341	43	312
Friends Cove Telephone Co.,	.....	.....	.....	466	37	75
Garrett County Telephone Co.,	11	600	17	3,271	394	577
Gayly Local Telephone Co.,	1	132	3	952	53	53
Gilbrook Telephone and Telegraph Co.,	3	392	6	976	135	150
Glen Rock-New Freedom Telephone and Telegraph Co.,	1	94	1	480	19	172
Gold Telegraph and Telephone Co.,	2	37	2	89	18	20
Grampion Hill Telephone Association,	1	79	2	285	16	55
Green County Telephone and Telegraph Co.,	3	850	21	6,012	190	630
Harrisville Telephone Co.,	2	203	3	1,262	60	200
Hollenback Telephone Co.,	1	339	6	2,276	75	175
Honesdale Telephone Co.,	2	374	10	4,188	52	561
Hopewell Independent Telephone Co.,	1	94	5	410	69	138
Huntingdon and Centre County Telephone Co.,	1	230	2	1,588	71	151
Huntingdon and Clearfield Telephone Co.,	17	4,588	125	40,856	.....	2,991
Indian Ridge Rural Telephone Co.,	.....	84	.....	.....	21	26
Independent Telephone Construction Co.,	2	235	7	2,200	20	364
Intercourse Telephone and Telegraph Co.,	1	120	4	840	26	120
Irish Valley and Seven Points Telephone Co.,	1	90	2	510	42	92
Jackson Telephone Co.,	2	52	2	117	28	56
Johnstown Telephone Co.,	11	8,302	133	62,448	175	7,600
Juniata Farmers' Telegraph and Telephone Co.,	2	223	5	926	70	140
Juniata and Shavers Creek Telephone Co.,	1	52	5	547	23	33
Juniata Valley Telephone Co.,	.....	26	.....	34	15	42
Karthaus Rural Telephone Co.,	.....	60	.....	.....	35	140

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TELEPHONE AND TELEGRAPH COMPANIES, TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employes.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Keystone Telephone Company of Philadelphia,	12	36,650	819	495,560	196	3,966
Kinzua and Corydon Telephone Co.,	2	92	5	804	35	128
Kittanning Telephone Co.,	6	4,176	60	26,183	.....	.....
Kutztown Rural Telephone and Telegraph Co.,	2	345	8	2,953	140	273
Lackawaxen and Hawley Telephone Co.,	1	50	2	160	28	28
Lake and Lehman Telephone Co.,	.....	140	1	417	35	70
Lakeside Rural Telephone Co.,	.....	66	2	240	27	27
Lavelle Telegraph and Telephone Co.,	.....	58	4	60	20	20
Leesport Rural Telephone Co.,	1	216	4	1,833	80	250
Lehigh Telegraph Co.,	4	.....	22	9,721	76	300
Leroy Telephone Co.,	1	140	3	391	60	.....
Lewistown Rural Telephone Co.,	1	30	2	15	11	11
Liberty and Jackson Telephone Co.,	.....	133	2	179	42	42
Liberty Mutual Telephone Co.,	1	135	2	146	46	68
Liberty and Roaring Branch Telephone Co.,	3	248	3	370	75	110
Ligonier Valley Telephone Co.,	1	160	2	1,060	70	92
Limerick Telephone Co.,	.....	35	2	20	10	12
Little Valley Rural Telephone Co.,	.....	43	.....	.....	5	30
Logan Valley Rural Telephone Co., Ltd.,	.....	7	.....	.....	2	4
Lords Valley Telephone Co.,	.....	15	.....	.....	23	45
Loretto Telephone Co.,	1	70	1	190	44	102

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Lost Creek Valley Rural Telephone Co.,	1	260	3	1,086	60	240
Lower Saucon Telephone Co.,	1	140	4	725	60	130
Loyalsock Telephone Co.,	1	350	3	1,681	141	554
Lykens Telegraph and Telephone Co.,	4	238	15	2,960	93	475
McKeansburg Rural Telephone Co.,	1	112	1	325	45	90
McMurray Telephone Co.,	1	316	5	2,098	230	460
Mahanoy and Mahantango Telephone Co.,	1	234	5	1,416	88	542
Mahoning Rural Telephone Co.,	1	255	3	753	96	256
Mainville Telephone Co.,	1	135	3	330	50	175
Manatawney Rural Telephone Co.,	1	214	5	1,000	85	170
Mastersonville Telephone Co.,	1	394	4	1,493	35	258
Mattawana Peoples Telephone Co.,	1	127	3	558	18	35
Maple Creek Telegraph and Telephone Co.,	1	115	2	337	30	60
Marianna and Scenery Hill Telephone Co.,	2	193	4	1,995	40	205
Meadville Telephone Co.,	2	.....	36	16,273	60	60
Mercer Telephone and Telegraph Co.,	6	1,033	41	15,102	105	745
Merchants Telephone Co.,	9	2,430	47	16,380	206	6,020
Merchants' and Farmers' Telephone Co. of Cochranton,	7	866	30	6,134	285	2,030
Middle Creek Valley Telephone Co.,	2	739	15	5,000	125	1,200
Middletown Telephone Co.,	1	269	6	1,968	5	250
Midway Mutual Telephone Co.,	1	111	2	635	35	65
Mill Hall and Nittany Telephone Co.,	.....	27	.....	.....	11	24
Mills and Ulysses Telephone Co.,	2	30	3	60	15	15
Millroy and Reedsville Telephone Co.,	1	183	3	549	65	242
Monterey Telephone Co.,	1	110	3	292	16	65
Morrison's Cove Telephone Co.,	4	725	14	3,707	185	930
Mountain Telephone Co.,	2	217	6	960	110	110
Mount Air Telephone Co.,	1	148	3	784	46	80
Mount Bethel Telephone Co.,	1	299	4	1,121	90	110
Mount Morris Telephone Exchange Co.,	3	370	5	750	140	310
Mount Pleasant Farmers Telephone Co.,	.....	45	.....	.....	21	42
Mount Pleasant Mutual Telephone Co.,	1	112	5	.....	12	54
Mount Zion and Fredericksburg Rural Telephone Co.,	1	184	.....	.....	70	150
Muncy Creek Telephone Co.,	1	323	5	1,463	151	398
Murdocksville Independent Telephone Co.,	.....	155	3	225	33	100
Murraysville Telephone Co.,	1	300	5	2,300	65	680
Mutual Telephone of Erie,	1	7,516	119	62,910	58	8,337
New Alexandria Telephone Co.,	1	200	3	720	90	180
New Bedford Telephone Co.,	1	240	4	955	75	153
New Castle Telephone Co.,	.....	.....	.....	.....	.....	.....
Nicktown and Ebensburg Telephone Co.,	2	100	2	140	45	100
Nippanose Telephone Co.,	1	113	3	455	37	74

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ELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employes.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
Nittany Telephone Co.,	2	318	14	2,279	69	324
North Pittsburg Telephone Co.,	4	790	16	5,295	500	.....
Northeastern Pennsylvania Telephone Co.,	13	2,200	27	10,172	400	900
Northern Cambria Farmers Telephone Co.,	1	155	3	574	48	154
Northern Central Telephone Co.,	2	516	10	2,091	145	530
Northampton Telephone Co.,	2	60	7	520	77	153
North Western Mercer Telephone Co.,	.....	216	2	386	84	180
Ono and Lebanon Rural Telephone Co.,	4	230	3	829	100	450
Orbisonia Telephone Co.,	7	635	11	3,293	288	499
Oregon Hill Mutual Telephone Co.,	1	28	2	80	16	16
Palmerton Telephone Co.,	2	377	13	2,539	21	280
Packer Township Telephone Co.,	.....	30	.....	.....	9	37
Paradise Telephone Co.,	1	49	2	152	18	18
Parker Telephone Co.,	1	.....	7	1,571	15	106
Parkwood Farmers' Telephone Co.,	1	.....	1	200	46	63
Patrons Rural Telephone Co.,	.....	330	.....	.....	137	230
Paupack Telephone Co.,	5	500	12	4,042	150	275
Penn Hall Rural Telephone Co.,	.....	68	.....	.....	33	66
People's Telephone Co., of Butler,	7	5,420	109	45,807	520	16,959
People's Bell Telephone Co.,	1	324	5	1,658	70	70
People's Ideal Telephone Co.,	6	588	14	2,427	260	600

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People's Mutual Telephone Co.,	1	300	5	1,055	62	154
Perry County Telephone and Telegraph Co.,	7	.....	21	3,478	157	438
Petroleum Telephone Co.,	5	7,277	118	59,927	320	2,700
Pfoutzes Valley Telephone Co.,	2	158	4	600	70	140
Philadelphia Local Telegraph Co.,	1	314	28	18,850	11	11
Philadelphia, Reading and Pottsville Telegraph Co.,	312	1,243	159	83,129	973	4,880
Pine Grove and Cressona Rural Telephone Co.,	2	172	2	840	59	153
Pittsburg and Allegheny Telephone Co.,	21	15,265	444	263,451	526	40,734
Pittsburgh-Butler Telephone Co.,	.....	.....	2	195	27	270
Pittsburg-Johnstown Long Distance Telephone Co.,	1	25	1	532	60	449
Plain Grove Telephone Co.,	2	345	7	2,555	99	236
Pleasant Hill Telephone Co.,	.....	63	1	85	17	65
Portersville Telephone Co.,	1	300	8	1,632	95	375
Postal Telegraph Cable Co.,	30	.....	641	419,550	485	6,871
Pymatuning Independent Telephone Co.,	1	153	.....	.....	43	64
Ralston Telephone and Telegraph Co.,	1	195	4	1,224	65	150
Redbank Telephone Co.,	10	1,953	29	6,932	953	1,906
Rimersburg Bell Telephone Co.,	1	54	1	420	18	36
Roaring Creek Valley Telephone Co.,	1	210	3	540	67	134
Robeson Rural Teleghone Co.,	.....	22	.....	.....	104	600
Roscoe Telephone Co.,	1	120	3	680	5	200
Rose Valley Telephone Co.,	.....	39	.....	.....	20	20
Rural Telephone Co.,	1	145	2	524	35	35
Roulette Telephone Co.,	1	72	1	240	5	21
Saint Lawrence Rural Telephone Co.,	.....	42	.....	.....	22	44
Saladasburg and Linden Telephone Co.,	.....	164	1	125	95	250
Saltillo Telephone Co.,	2	145	8	1,538	77	212
Saxonburg Telephone Co.,	1	467	7	2,680	160	325
Schaefferstown Rural Telephone Co.,	1	285	3	780	55	305
Slate Belt Telephone and Telegraph Co.,	5	1,157	36	15,491	85	1,550
Slippery Rock Independent Telephone Co.,	1	387	6	2,820	85	400
Somerset Telephone Co.,	8	1,132	40	11,235	179	906
South Canaan Telephone Co.,	2	192	5	1,188	60	200
South Harbor Creek Telephone Co.,	1	113	2	1,082	30	150
South New Castle Telephone Co.,	.....	33	1	.....	3	30
South Penna. Telephone and Telegraph Co.,	4	1,700	36	13,806	405	2,185
Southern Telephone and Telegraph Co.,	6	1,250	30	12,864	410	3,550
Springfield Telephone Co.,	1	241	3	1,349	47	68
Standing Stone Telephone Co.,	.....	6	.....	.....	.....	.....
Stroudsburg and Bushkill Telephone Co.,	1	975	14	7,073	114	536
Starrucca Rural Telephone Co.,	2	120	2	200	50	75
Sugar Creek Telephone Co.,	1	160	3	623	37	96

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

Name of Company.	Number of exchanges.	Number of instruments.	Number of employes.	Amount of compensation.	Length of line—miles.	Length of line of wire—Miles.
S. U. B. Telephone Co.,	1	221	2	506	65	266
Sugar Valley Telephone Co.,	1	98	6	713	58	110
Sullivan County Telephone Co.,	8	275	8	1,481	117	322
Sullivan and Muncy Creek Telephone Co.,	4	203	5	421	97	255
Summerville Telephone Co.,	7	2,964	52	21,000	190	790
Susquehanna Telephone and Telegraph Co.,	1	375	6	2,016	15	30
Summit Independent Telephone Co.,	.....	97	1	220	35	221
Taylorstown Farmers' Telephone Co.,	1	95	6	525	15	150
Tri-County Telephone Co.,	2	103	3	360	54	180
Tri-State Telegraph and Telephone Co.,	13	3,933	105	44,333	325	2,162
Turbut Telephone Co.,	.....	49	1	8	13	23
Union Telephone Co.,	1	500	8	3,840	50	400
Union Telephone Company of Erie,	14	3,199	160	66,261	589	4,641
United Telephone and Telegraph Co.,	64	15,449	549	191,060	1,599	15,795
Unityville and Talmer Telephone Co.,	1	67	1	75	29	51
Vandergrift Telephone Co.,	11	1,645	25	9,401	55	1,277
Van Pike Telephone Co.,	2	291	6	1,488	85	300
Valley Telephone Co.,	1	279	.....	2,187	35	292
Valley Stock Telephone Co.,	1	70	2	240	30	75
Venango Telephone Co.,	2	385	8	1,940	130	540
Westfield Telephone Co.,	.....	85	2	415	12	65
Warren County Telegraph and Telephone Co.,	1	125	3	808	30	100

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Wayne Telephone Co.,	.....	55	.....	.....	33	66
Weedville and Kersey Telephone Co.,	1	48	1	240	22	36
West Auburn Telephone Co.,	1	300	2	1,233	73	156
West Branch Bell Telephone Co.,	5	1,025	24	7,294	155	825
West Millville Telephone Co.,	1	184	5	1,450	40	185
Western Crawford Telephone Co.,	1	495	8	2,507	78	440
Western Union Telegraph Co.,	25,237	.....	44,374	30,527,140	237,996	1,609,987
Westford Independent Telephone Co.,	2	440	9	2,712	122	510
Westmoreland and Fayette Telephone Co.,	1	81	4	351	26	65
White Deer Telephone Co.,	1	415	5	1,776	50	50
Wiconisco Telephone and Telegraph Co.,	5	590	18	3,456	100	1,000
Williamsport and North Branch Telephone Co.,	.....	.....	.....	.....	44	89
Wilmore Rural Telephone Co.,	1	76	1	528	27	42
Windber Telephone Co.,	1	406	11	6,826	37	505
Windsor Rural Telephone and Telegraph Co.,	.....	109	.....	.....	55	88
York Telephone and Telegraph Co.,	16	6,105	78	44,580	600	600
York Southern Telephone Co.,	1	83	1	475	26	100
Yukon-Waltz Telephone Co.,	.....	38	1	100	9	32
Grand total,	26,850	807,993	71,716	$41,679,329	312,098	4,545,773

a Included in the report of the Easton and Bethlehem Telephone Co.
b Included in the report of the Union Telephone Co. of Erie.

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TELEPHONE AND TELEGRAPH COMPANIES. TABLE D—EXCHANGES, INSTRUMENTS, EMPLOYES, COMPENSATION, LINE AND WIRE—Continued.

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Valley Telephone Co.,	1	279	.....	2,187	35	292
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Westfield Telephone Co.,	.....	85	2	415	12	65
Warren County Telegraph and Telephone Co.,	1	125	3	808	30	100

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Wayne Telephone Co.,	.....	55	.....	.....	33	66
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West Auburn Telephone Co.,	1	300	2	1,233	73	156
West Branch Bell Telephone Co.,	5	1,025	24	7,294	155	825
West Millville Telephone Co.,	1	184	5	1,450	40	185
Western Crawford Telephone Co.,	1	495	8	2,507	78	440
Western Union Telegraph Co.,	25,237	.....	44,374	30,527,140	237,996	1,609,987
Westford Independent Telephone Co.,	2	440	9	2,712	122	510
Westmoreland and Fayette Telephone Co.,	1	81	4	351	26	65
White Deer Telephone Co.,	1	415	5	1,776	50	50
Wiconisco Telephone and Telegraph Co.,	5	590	18	3,456	100	1,000
Williamsport and North Branch Telephone Co.,	.....	.....	.....	.....	44	89
Wilmore Rural Telephone Co.,	1	76	1	528	27	42
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a Included in the report of the Easton and Bethlehem Telephone Co.
b Included in the report of the Union Telephone Co. of Erie.

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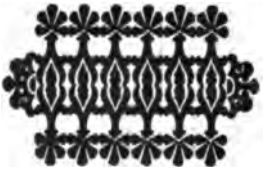

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REPORTS OF THE CANALS OF PENNSYLVANIA.

(Four Companies Only.)

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DELAWARE DIVISION CANAL COMPANY OF PA.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President,	437 Chestnut St., Phila., Pa.
Rolling H. Wilber, Vice President,	" "
H. F. Baker, Vice President,	" "
Henry H. Pease, Secretary and Treasurer,	" "
E. M. Reynolds, Comptroller,	" "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	" "
Bayard Henry,	" "
John S. Wentz,	" "
Edw. Walter Clark,	" "
Rollin H. Wilber,	437 Chestnut St., Phila., Pa.
H. F. Baker,	" "
E. M. Reynolds,	" "
Henry H. Pease,	" "

Date of annual meeting for election of managers: first Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	$2,400,000 00
Funded debt outstanding,	800,000 00
Cost of canal and fixtures, including boats,	2,433,350 00
Length of main line of canal from Easton to Bristol,	60 miles.

RECEIPTS.

Rental paid by the Lehigh Coal and Navigation Co., Lessee,	$35,416 12
Total,	$35,416 12

SUMMARY OF EXPENSES.

For dividends, none paid on 21,260 shares, same not being entitled to dividends,	$2,814 00
For interest,	32,000 00
For surplus fund,	544 57
For other payments,	57 55
Total amount of surplus fund,	$35,416 12

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LEHIGH COAL AND NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President,	437 Chestnut St., Phila., Pa.
Rollin H. Wilbur, Vice President,	" "
E. Ludlow, Vice President,	" "
H. F. Baker, Vice President,	" "
Henry H. Pease, Secretary and Treasurer,	" "
E. M. Reynolds, Comptroller,	" "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	Philadelphia, Pa.
Bayard Henry,	"
John S. Wentz,	"
Henry Pratt McKean,	Penllyn, Pa.
R. Dale Benson,	Philadelphia, Pa.
Erkine Hewitt,	New York, N. Y.
Edw. Walter Clark,	Philadelphia, Pa.
Richard Y. Cook,	"
C. S. W. Packard,	"
Geo. H. Frazier,	"
Rodman Wanamaker,	New York, N. Y.

Date of annual meeting for election of managers: last Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	$26,557,950 00
Funded debt outstanding,	29,559,000 00
Cost of canal and fixtures, including boats,	2,342,084 41
Length of main line of canal from Coalport to Easton,	46 miles.

RECEIPTS.

Total receipts from all sources,	$5,349,512 88

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	$224,104 33
For dividends,	2,124,636 00
For interest on bonds,	1,176,403 69
Taxes,	697,282 15
For other payments,	142,513 52
Total disbursements,	$4,364,939 69
Total amount of surplus fund,	$973,573 19

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DELAWARE DIVISION CANAL COMPANY OF PA.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President,	437 Chestnut St., Phila., Pa.
Rolling H. Wilber, Vice President,	" "
H. F. Baker, Vice President,	" "
Henry H. Pease, Secretary and Treasurer,	" "
E. M. Reynolds, Comptroller,	" "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	" "
Bayard Henry,	" "
John S. Wentz,	" "
Edw. Walter Clark,	" "
Rollin H. Wilber,	437 Chestnut St., Phila., Pa.
H. F. Baker,	" "
E. M. Reynolds,	" "
Henry H. Pease,	" "

Date of annual meeting for election of managers: first Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	$2,400,000 00
Funded debt outstanding,	800,000 00
Cost of canal and fixtures, including boats,	2,433,350 00
Length of main line of canal from Easton to Bristol,	60 miles.

RECEIPTS.

Rental paid by the Lehigh Coal and Navigation Co., Lessee,	$35,416 12
Total,	$35,416 12

SUMMARY OF EXPENSES.

For dividends, none paid on 21,260 shares, same not being entitled to dividends,	$2,814 00
For interest,	32,000 00
For surplus fund,	544 57
For other payments,	57 55
Total amount of surplus fund,	$35,416 12

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LEHIGH COAL AND NAVIGATION COMPANY.

OFFICERS.

Name.	Official Address.
S. D. Warriner, President,	437 Chestnut St., Phila., Pa.
Rollin H. Wilbur, Vice President,	" "
E. Ludlow, Vice President,	" "
H. F. Baker, Vice President,	" "
Henry H. Pease, Secretary and Treasurer,	" "
E. M. Reynolds, Comptroller,	" "

MANAGERS.

Name.	Official Address.
S. D. Warriner,	437 Chestnut St., Phila., Pa.
Lewis A. Riley,	Philadelphia, Pa.
Bayard Henry,	"
John S. Wentz,	"
Henry Pratt McKean,	Penllyn, Pa.
R. Dale Benson,	Philadelphia, Pa.
Erkine Hewitt,	New York, N. Y.
Edw. Walter Clark,	Philadelphia, Pa.
Richard Y. Cook,	"
C. S. W. Packard,	"
Geo. H. Frazier,	"
Rodman Wanamaker,	New York, N. Y.

Date of annual meeting for election of managers: last Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	$26,557,950 00
Funded debt outstanding,	29,559,000 00
Cost of canal and fixtures, including boats,	2,342,004 41
Length of main line of canal from Coalport to Easton,	46 miles.

RECEIPTS.

Total receipts from all sources,	$5,349,812 88

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	$224,104 33
For dividends,	2,124,636 00
For interest on bonds,	1,176,403 69
Taxes,	697,282 15
For other payments,	142,513 52
Total disbursements,	$4,364,939 69
Total amount of surplus fund,	$973,873 19

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PENNSYLVANIA CANAL COMPANY.

OFFICERS.

Name.	Official Address.
T. T. Weirman, President,	Commercial Trust Building, Philadelphia, Pa
Geo. H. Ross, Secretary,	" "
A. Haviland, Treasurer,	" "
C. M. Bunting, Comptroller,	Broad Street Station, Philadelphia, Pa.

MANAGERS.

Name.	Official Address.
Jno. P. Green,	Broad Street Station, Philadelphia, Pa.
W. H. Myers,	" "
A. J. County,	" "
Jas. M. Crawford,	" "
E. T. Postlewaite,	" "
W. H. Barnes,	" "
Henry Tatnall,	" "
W. A. Patton,	" "
C. S. Patterson,	" "
T. T. Weirman,	Commercial Trust Building, Philadelphia, Pa.
George Wood,	626 Chestnut Street, Philadelphia, Pa.
Simon Gratz,	City Hall, Philadelphia, Pa.

CAPITALIZATION.

Capital stock outstanding,	$5,000,000 00
Funded debt outstanding,	1,948,000 00

RECEIPTS.

Total receipts from all sources,	$247 32

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	$19 25
Taxes,	9 08
Total disbursements,	$28 33
Net income during year,	$218 99

The entire property was sold under foreclosure on May 8, 1915, by decree of court.

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SCHUYLKILL NAVIGATION COMPANY.

OFFICERS

Name.	Official Address.
Agnew T. Dice, President,	Philadelphia, Pa.
J. V. Hare, Secretary,	"
H. E. Paisley, Treasurer,	"
W. H. White, Comptroller,	"
W. B. Nissley, Superintendent,	"

MANAGERS.

Name.	Official Address.
James M. Landis,	Philadelphia, Pa.
C. K. Klink,	"
Geo. Zeigler,	"
W. H. White,	"
John McLennan,	"
E. F. Smith,	

Date of annual meeting for election of directors: second Tuesday in February.

CAPITALIZATION.

Capital stock outstanding,	$3,962,250 00
Funded and unfunded debt outstanding,	24,228,249 91
Cost of canal and fixtures, including boats,	11,005,557 18
Length of main line of canal from Port Clinton to Philadelphia,	89.88 miles.

RECEIPTS.

Total receipts from operation,	$13,872 25
Total receipts from other sources,	32,233 72
Total receipts from all sources,	$46,105 97

SUMMARY OF EXPENSES.

Maintaining the canal or real estate of the corporation, and operating the canal,	$66,193 41
For interest on bonds accrued during the year but not paid,	515,973 37
Taxes,	64 30
Total,	$582,231 08
Total amount of deficit,	$16,561,212 73

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